

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka

- 29.0%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 19.2%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	22	-29.0%	262	221	-15.6%
Closed Sales	35	25	-28.6%	201	184	-8.5%
Median Sales Price*	\$206,000	\$245,500	+ 19.2%	\$200,000	\$239,900	+ 20.0%
Average Sales Price*	\$217,364	\$254,473	+ 17.1%	\$210,683	\$257,365	+ 22.2%
Price Per Square Foot*	\$123	\$129	+ 5.3%	\$120	\$131	+ 9.8%
Percent of Original List Price Received*	98.4%	100.7%	+ 2.3%	99.2%	101.4%	+ 2.2%
Days on Market Until Sale	36	20	-44.4%	49	30	-38.8%
Inventory of Homes for Sale	52	31	-40.4%	--	--	--
Months Supply of Inventory	2.0	1.5	-25.0%	--	--	--

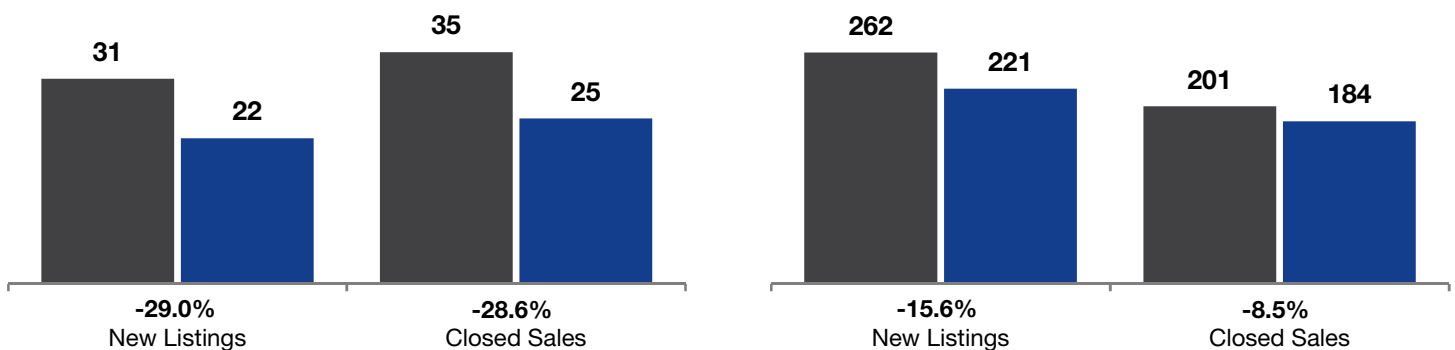
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

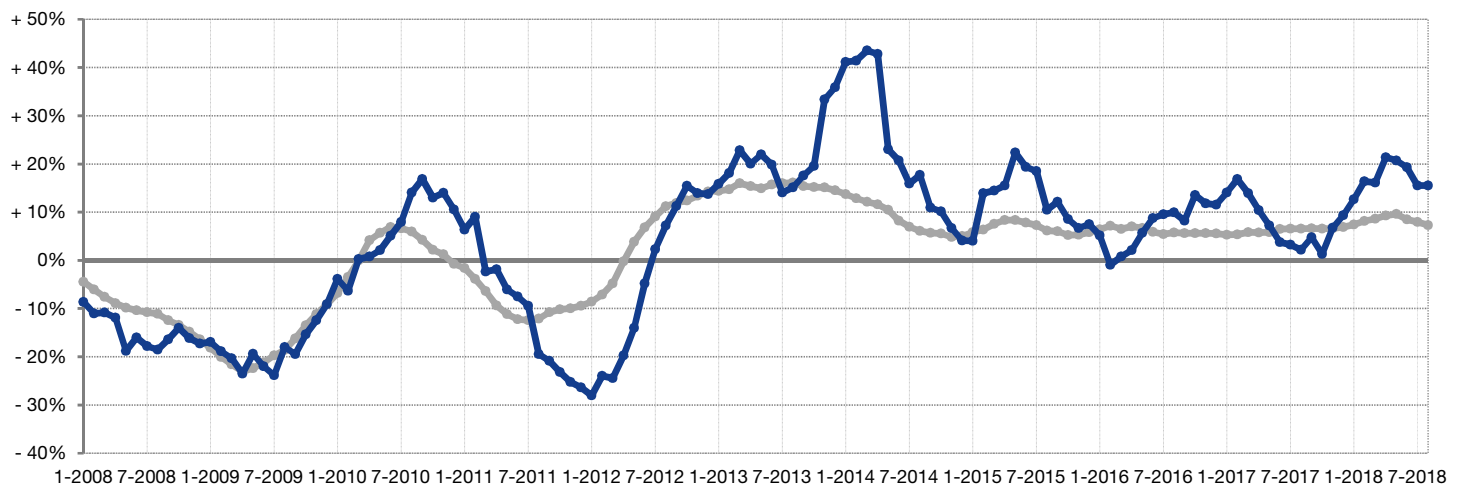
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.