

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Anoka

**- 16.7%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 26.4%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	20	-16.7%	54	33	-38.9%
Closed Sales	18	9	-50.0%	35	27	-22.9%
Median Sales Price*	\$191,950	<b>\$242,650</b>	+ 26.4%	\$180,100	<b>\$245,000</b>	+ 36.0%
Average Sales Price*	\$196,225	<b>\$271,994</b>	+ 38.6%	\$190,670	<b>\$273,284</b>	+ 43.3%
Price Per Square Foot*	\$125	<b>\$123</b>	-1.5%	\$119	<b>\$126</b>	+ 5.4%
Percent of Original List Price Received*	96.3%	<b>102.0%</b>	+ 5.9%	96.5%	<b>100.8%</b>	+ 4.5%
Days on Market Until Sale	73	<b>38</b>	-47.9%	90	<b>52</b>	-42.2%
Inventory of Homes for Sale	37	<b>18</b>	-51.4%	--	--	--
Months Supply of Inventory	1.5	<b>0.8</b>	-46.7%	--	--	--

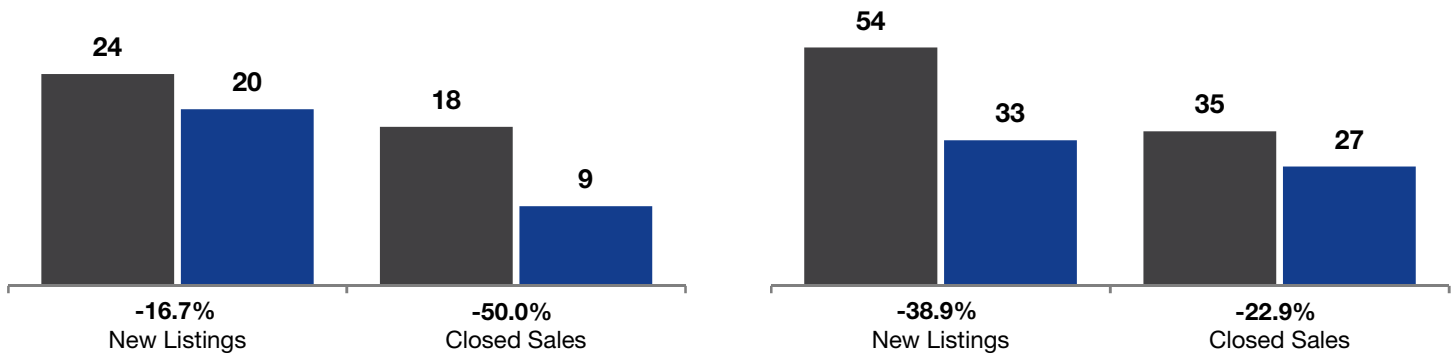
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

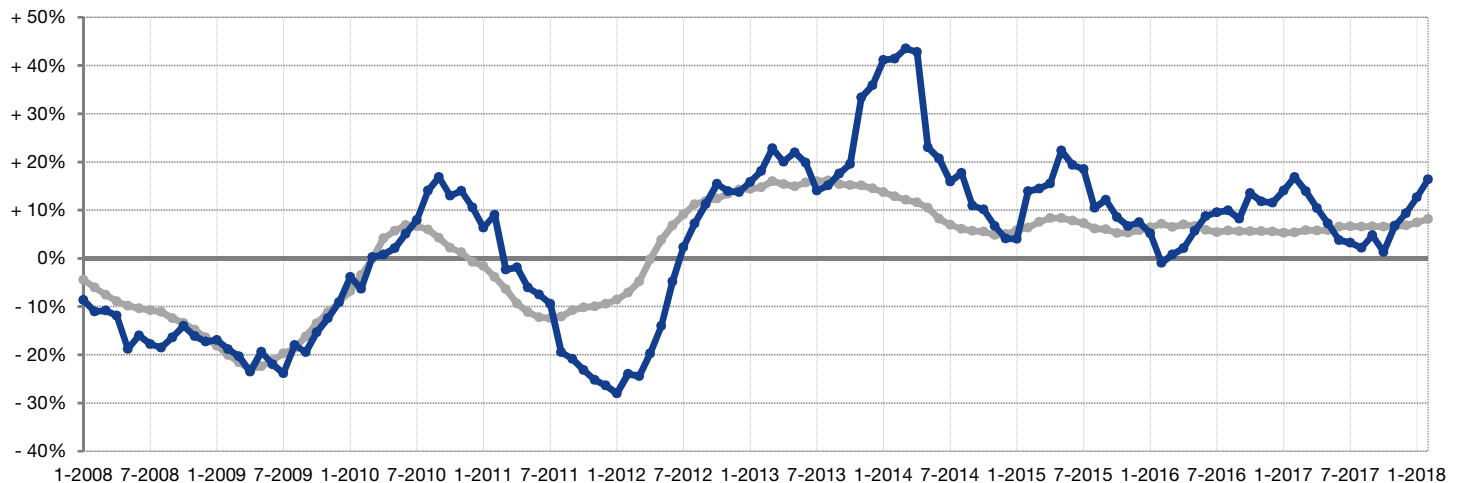
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Anoka —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.