

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Anoka

**- 47.6%**

Change in  
New Listings

**- 27.3%**

Change in  
Closed Sales

**+ 25.0%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	11	-47.6%	336	326	-3.0%
Closed Sales	33	24	-27.3%	265	259	-2.3%
Median Sales Price*	\$197,500	<b>\$246,950</b>	+ 25.0%	\$195,000	<b>\$206,000</b>	+ 5.6%
Average Sales Price*	\$196,129	<b>\$289,360</b>	+ 47.5%	\$224,294	<b>\$218,146</b>	-2.7%
Price Per Square Foot*	\$108	<b>\$127</b>	+ 16.8%	\$116	<b>\$120</b>	+ 3.3%
Percent of Original List Price Received*	98.4%	<b>98.0%</b>	-0.4%	97.8%	<b>99.2%</b>	+ 1.4%
Days on Market Until Sale	47	<b>69</b>	+ 46.8%	54	<b>49</b>	-9.3%
Inventory of Homes for Sale	47	<b>32</b>	-31.9%	--	--	--
Months Supply of Inventory	2.0	<b>1.3</b>	-35.0%	--	--	--

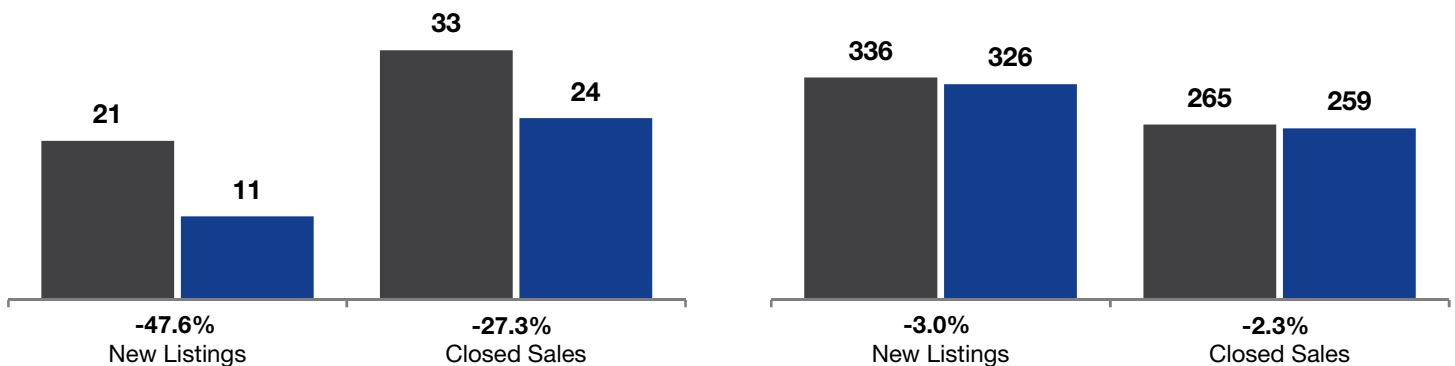
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

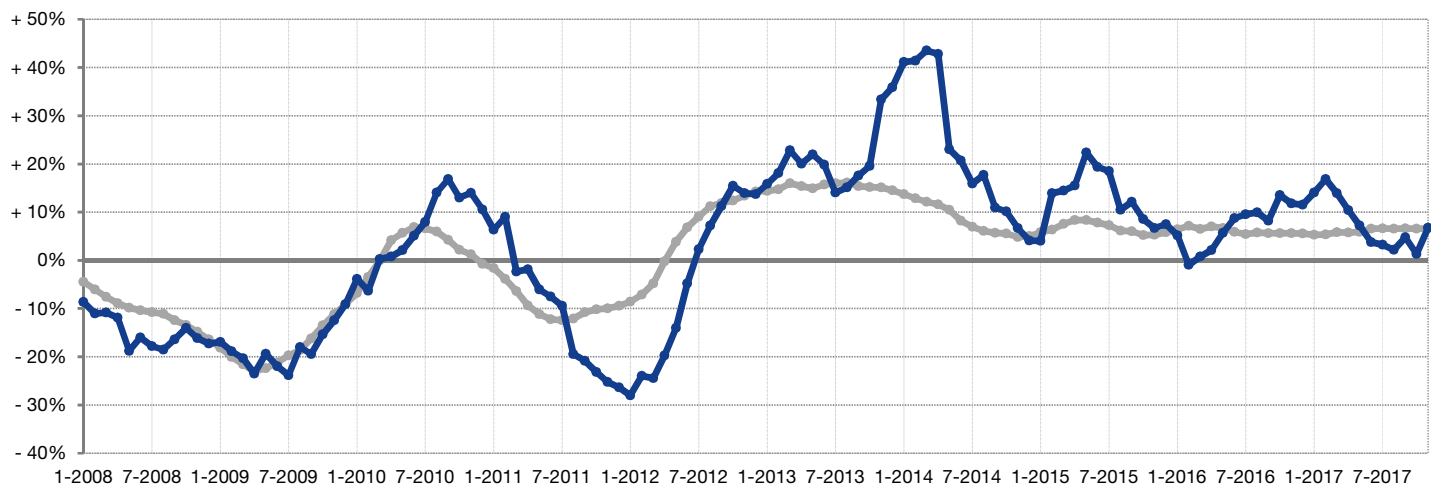
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Anoka —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.