

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®

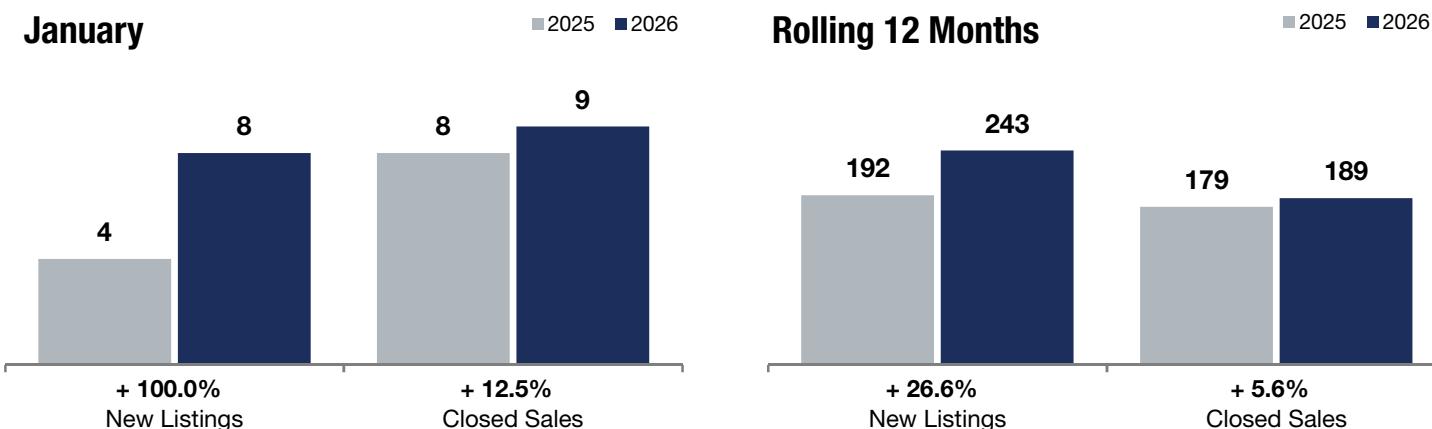


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+ 100.0% **+ 12.5%** **+ 2.9%**

	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	January		January		January	
New Listings	2025	2026	+ / -	2025	2026	+ / -
Closed Sales	8	9	+ 12.5%	179	189	+ 5.6%
Median Sales Price*	\$339,950	\$349,900	+ 2.9%	\$325,000	\$335,000	+ 3.1%
Average Sales Price*	\$338,550	\$344,100	+ 1.6%	\$347,786	\$348,417	+ 0.2%
Price Per Square Foot*	\$157	\$196	+ 24.5%	\$189	\$198	+ 4.4%
Percent of Original List Price Received*	95.8%	95.3%	-0.5%	99.4%	99.8%	+ 0.4%
Days on Market Until Sale	73	68	-6.8%	45	30	-33.3%
Inventory of Homes for Sale	13	18	+ 38.5%	--	--	--
Months Supply of Inventory	0.9	1.1	+ 22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

