

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka

- 4.0%

Change in
New Listings

- 9.5%

Change in
Closed Sales

+ 13.5%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	24	-4.0%	285	286	+ 0.4%
Closed Sales	21	19	-9.5%	203	220	+ 8.4%
Median Sales Price*	\$207,000	\$234,900	+ 13.5%	\$190,000	\$200,000	+ 5.3%
Average Sales Price*	\$244,309	\$223,476	-8.5%	\$228,703	\$211,788	-7.4%
Price Per Square Foot*	\$118	\$111	-5.3%	\$118	\$119	+ 1.3%
Percent of Original List Price Received*	97.8%	101.0%	+ 3.3%	98.1%	99.4%	+ 1.3%
Days on Market Until Sale	74	38	-48.6%	52	48	-7.7%
Inventory of Homes for Sale	68	43	-36.8%	--	--	--
Months Supply of Inventory	3.3	1.7	-48.5%	--	--	--

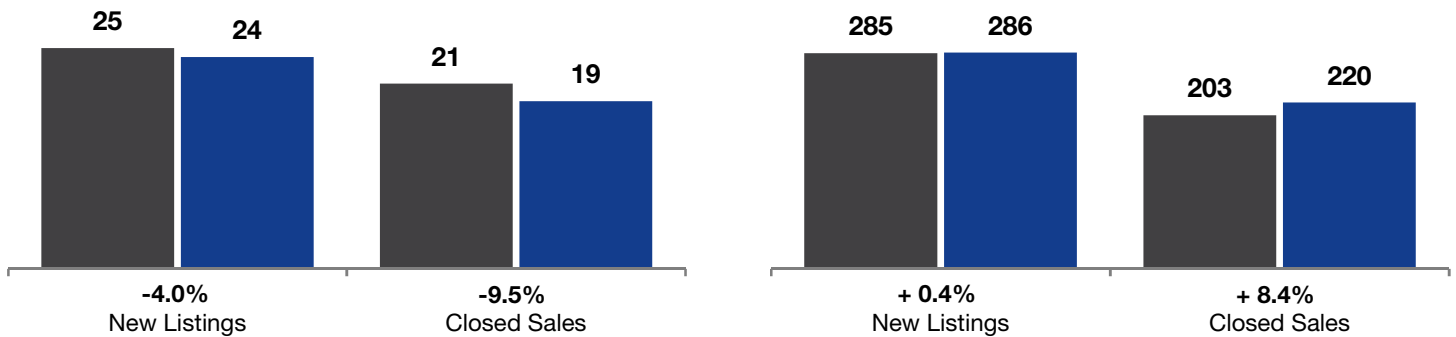
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

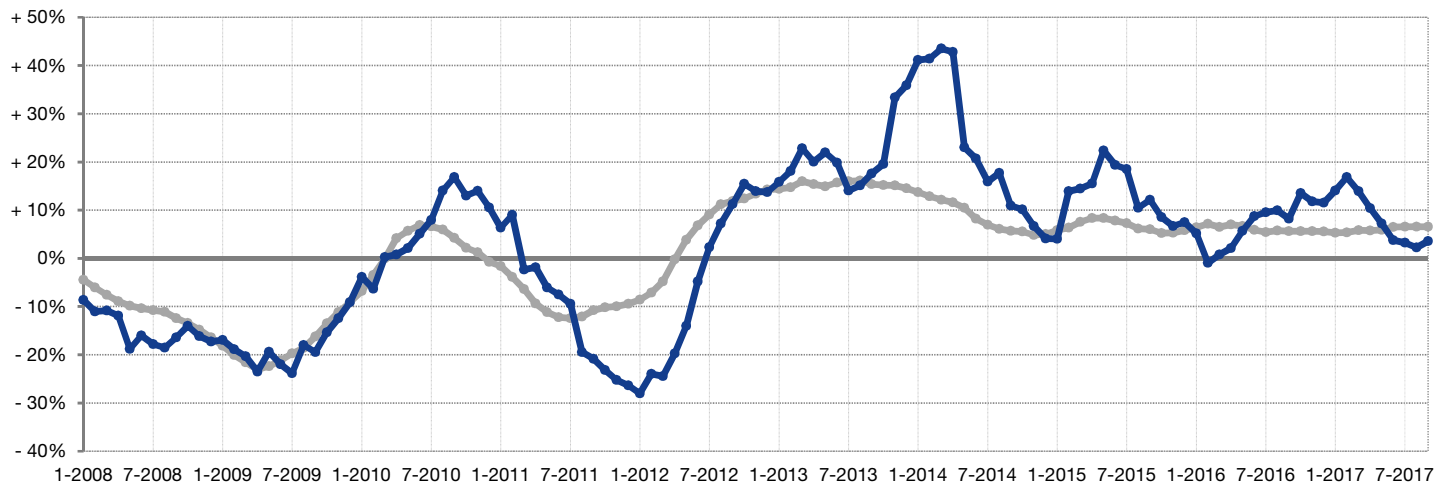
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.