

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka

+ 2.4%

Change in
New Listings

- 4.0%

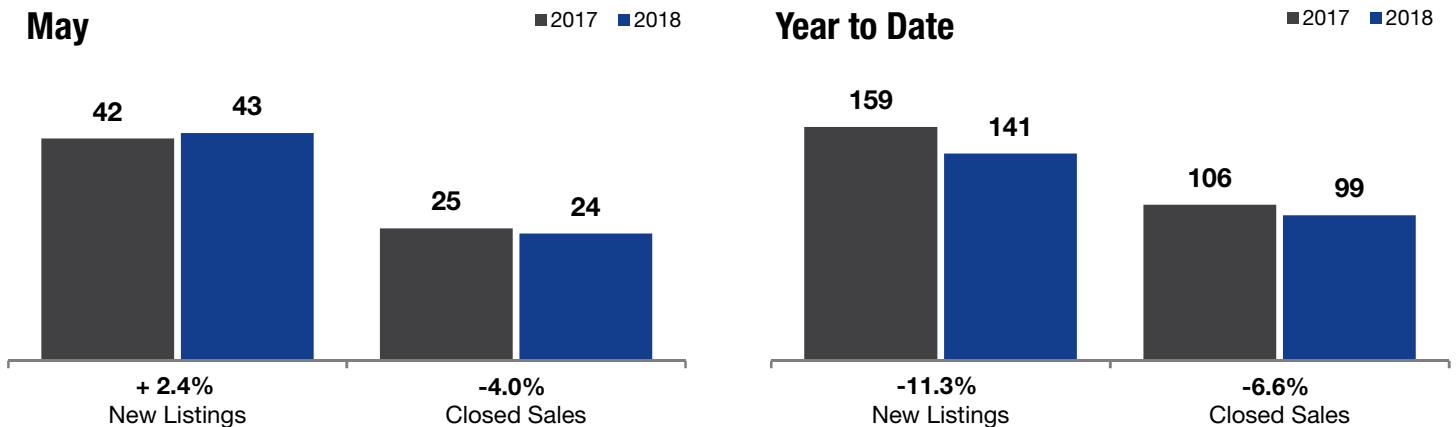
Change in
Closed Sales

+ 20.1%

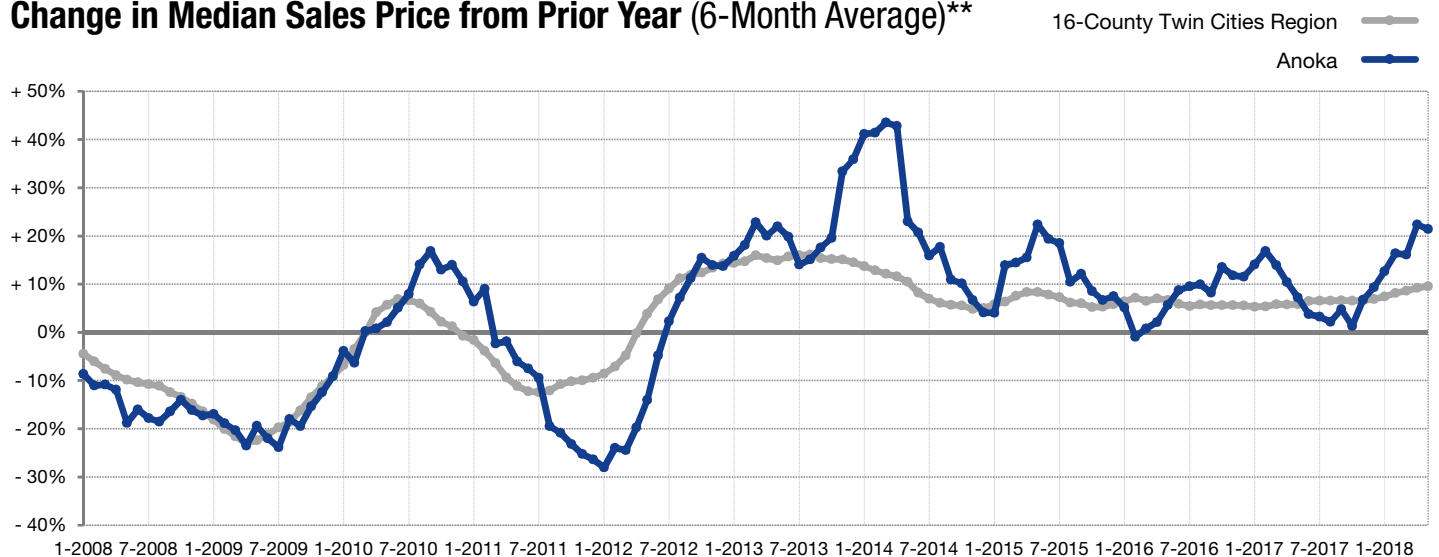
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 42 | 43 | + 2.4% | 159 | 141 | -11.3% |
| Closed Sales | 25 | 24 | -4.0% | 106 | 99 | -6.6% |
| Median Sales Price* | \$194,000 | \$233,000 | + 20.1% | \$196,950 | \$242,650 | + 23.2% |
| Average Sales Price* | \$220,477 | \$258,526 | + 17.3% | \$208,468 | \$265,538 | + 27.4% |
| Price Per Square Foot* | \$119 | \$135 | + 12.6% | \$118 | \$128 | + 9.2% |
| Percent of Original List Price Received* | 99.3% | 103.1% | + 3.8% | 98.7% | 101.6% | + 2.9% |
| Days on Market Until Sale | 51 | 22 | -56.9% | 64 | 37 | -42.2% |
| Inventory of Homes for Sale | 53 | 36 | -32.1% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 1.5 | -31.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.