

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka

- 17.2%

Change in
New Listings

- 14.3%

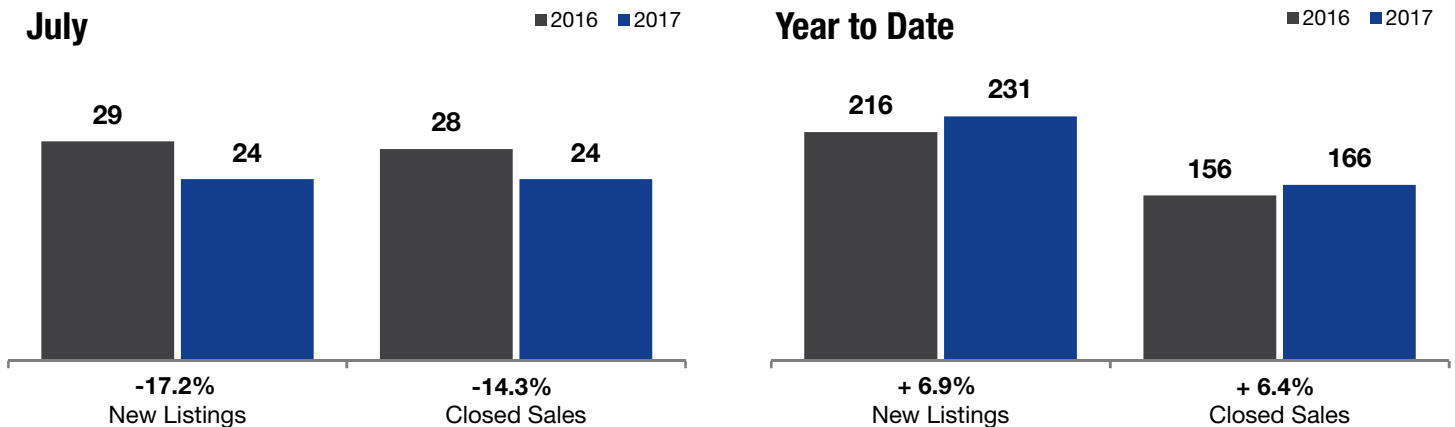
Change in
Closed Sales

+ 12.6%

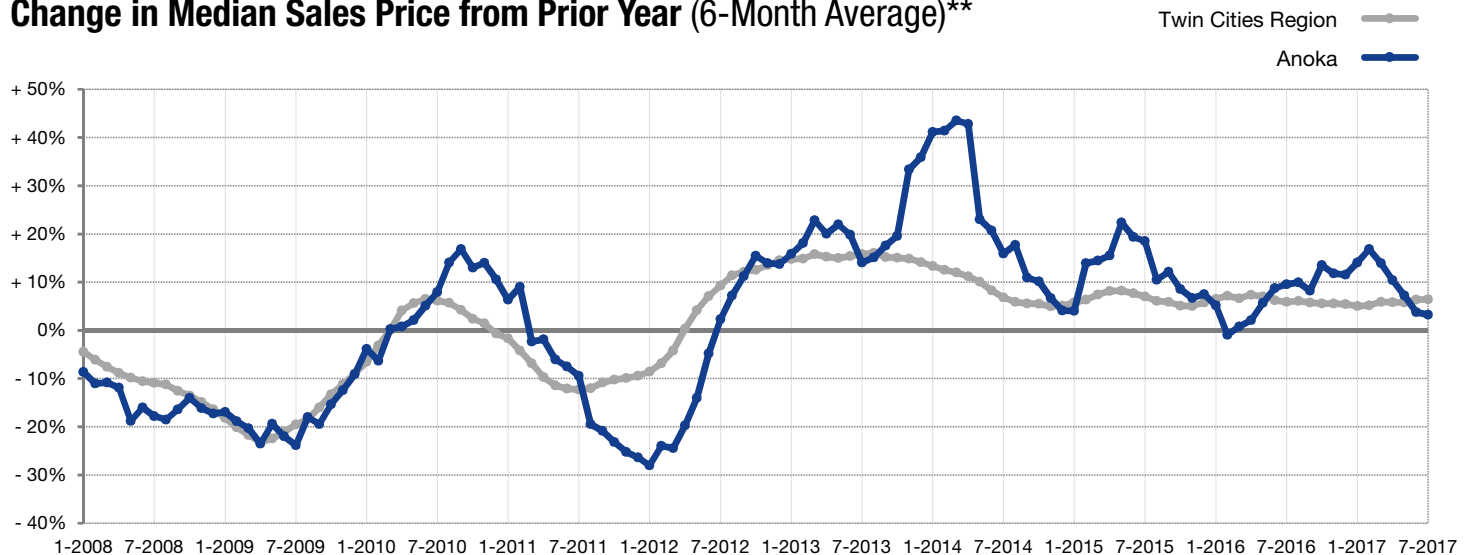
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	29	24	-17.2%	216	231	+ 6.9%
Closed Sales	28	24	-14.3%	156	166	+ 6.4%
Median Sales Price*	\$183,000	\$206,000	+ 12.6%	\$189,950	\$199,800	+ 5.2%
Average Sales Price*	\$214,554	\$200,567	-6.5%	\$231,414	\$209,274	-9.6%
Price Per Square Foot*	\$119	\$122	+ 3.0%	\$118	\$119	+ 1.4%
Percent of Original List Price Received*	99.8%	100.9%	+ 1.1%	98.1%	99.4%	+ 1.3%
Days on Market Until Sale	19	22	+ 15.8%	52	51	-1.9%
Inventory of Homes for Sale	61	50	-18.0%	--	--	--
Months Supply of Inventory	3.0	2.0	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.