

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Anoka

**+ 2.4%**

Change in  
New Listings

**- 26.5%**

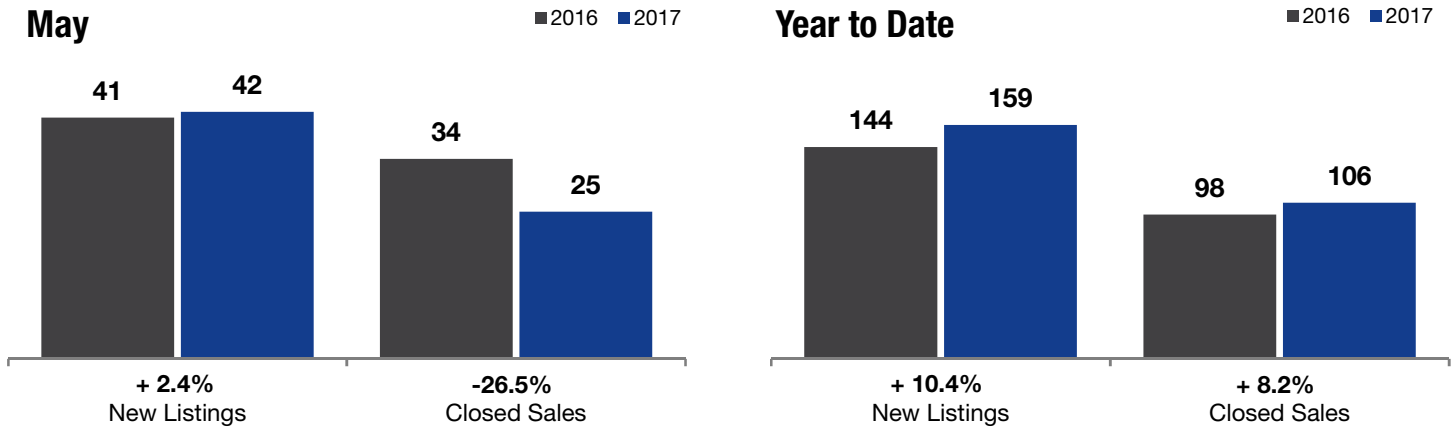
Change in  
Closed Sales

**- 9.3%**

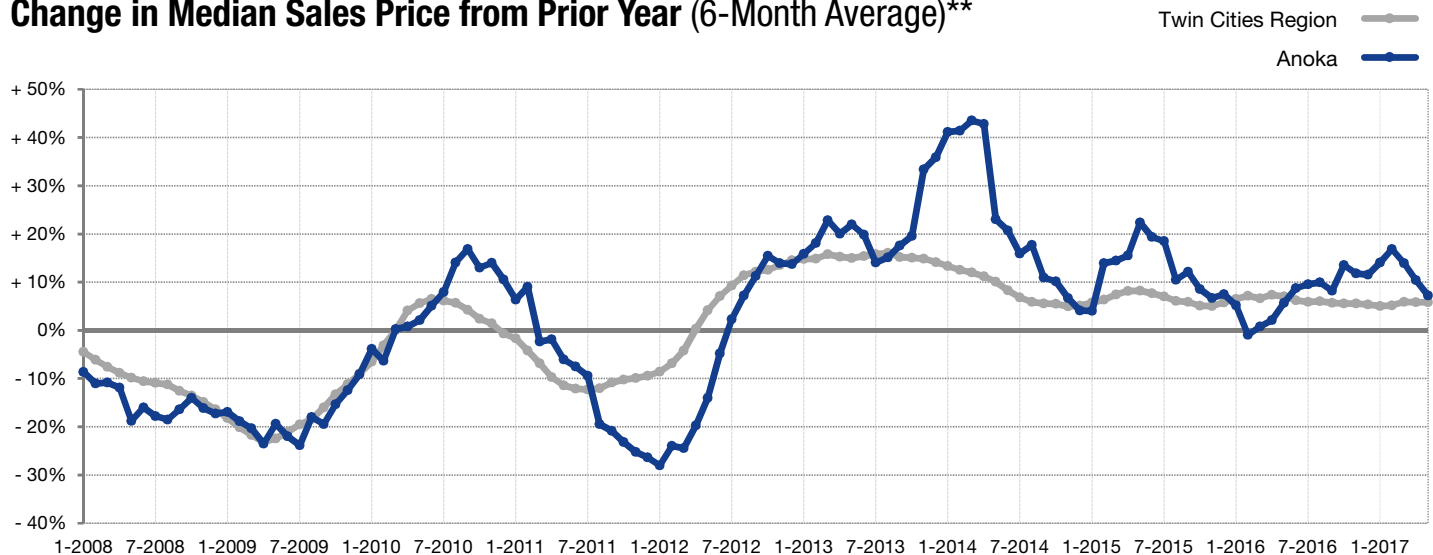
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	41	42	+ 2.4%	144	159	+ 10.4%
Closed Sales	34	25	-26.5%	98	106	+ 8.2%
Median Sales Price*	\$214,000	<b>\$194,000</b>	-9.3%	\$187,450	<b>\$196,950</b>	+ 5.1%
Average Sales Price*	\$261,731	<b>\$220,477</b>	-15.8%	\$230,814	<b>\$208,468</b>	-9.7%
Price Per Square Foot*	\$119	<b>\$119</b>	+ 0.7%	\$114	<b>\$118</b>	+ 3.4%
Percent of Original List Price Received*	99.2%	<b>99.3%</b>	+ 0.1%	97.3%	<b>98.7%</b>	+ 1.4%
Days on Market Until Sale	44	51	+ 15.9%	63	64	+ 1.6%
Inventory of Homes for Sale	53	43	-18.9%	--	--	--
Months Supply of Inventory	2.6	1.7	-34.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.