

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Anoka County

**- 17.5%**

**+ 1.5%**

**+ 8.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	553	456	-17.5%	960	824	-14.2%
Closed Sales	261	265	+ 1.5%	547	558	+ 2.0%
Median Sales Price*	\$218,950	<b>\$236,500</b>	+ 8.0%	\$216,250	<b>\$235,000</b>	+ 8.7%
Average Sales Price*	\$235,223	<b>\$257,410</b>	+ 9.4%	\$236,792	<b>\$255,570</b>	+ 7.9%
Price Per Square Foot*	\$120	<b>\$132</b>	+ 10.2%	\$121	<b>\$133</b>	+ 9.6%
Percent of Original List Price Received*	97.5%	<b>99.3%</b>	+ 1.8%	97.1%	<b>98.7%</b>	+ 1.6%
Days on Market Until Sale	75	<b>64</b>	-14.7%	76	<b>59</b>	-22.4%
Inventory of Homes for Sale	838	<b>631</b>	-24.7%	--	--	--
Months Supply of Inventory	1.6	<b>1.2</b>	-25.0%	--	--	--

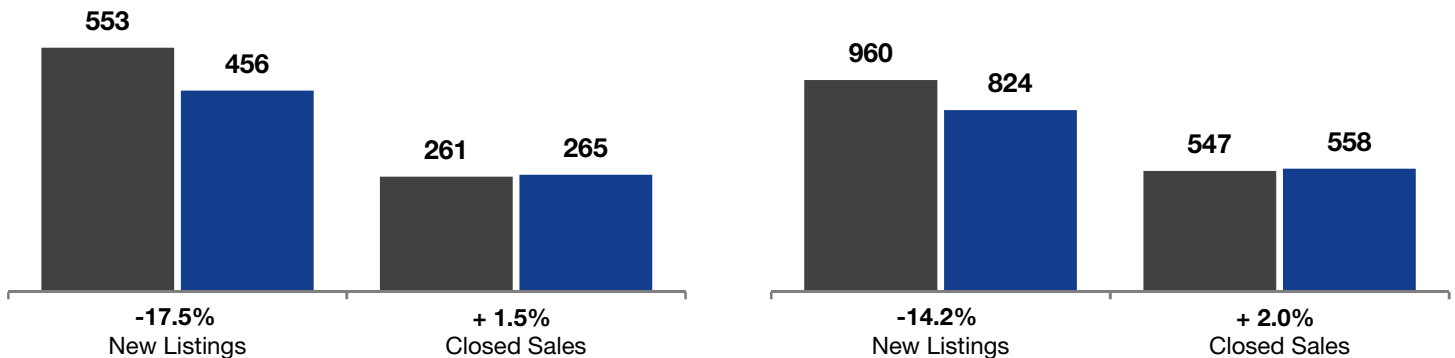
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

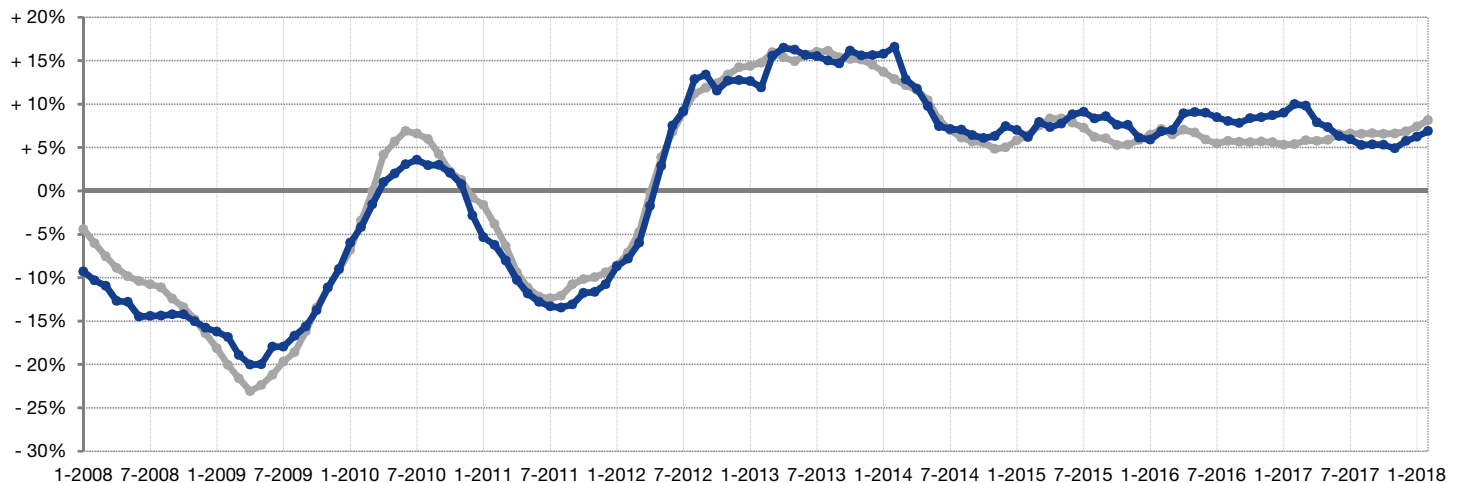
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Anoka County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.