

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Anoka County

+ 1.7%

Change in
New Listings

+ 3.2%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	359	365	+ 1.7%	7,257	7,223	-0.5%
Closed Sales	467	482	+ 3.2%	5,747	5,800	+ 0.9%
Median Sales Price*	\$224,900	\$234,900	+ 4.4%	\$219,900	\$232,000	+ 5.5%
Average Sales Price*	\$251,729	\$255,390	+ 1.5%	\$238,301	\$253,406	+ 6.3%
Price Per Square Foot*	\$124	\$129	+ 4.2%	\$119	\$128	+ 7.4%
Percent of Original List Price Received*	97.7%	98.3%	+ 0.6%	98.3%	99.2%	+ 0.9%
Days on Market Until Sale	52	51	-1.9%	55	49	-10.9%
Inventory of Homes for Sale	1,022	799	-21.8%	--	--	--
Months Supply of Inventory	2.0	1.5	-25.0%	--	--	--

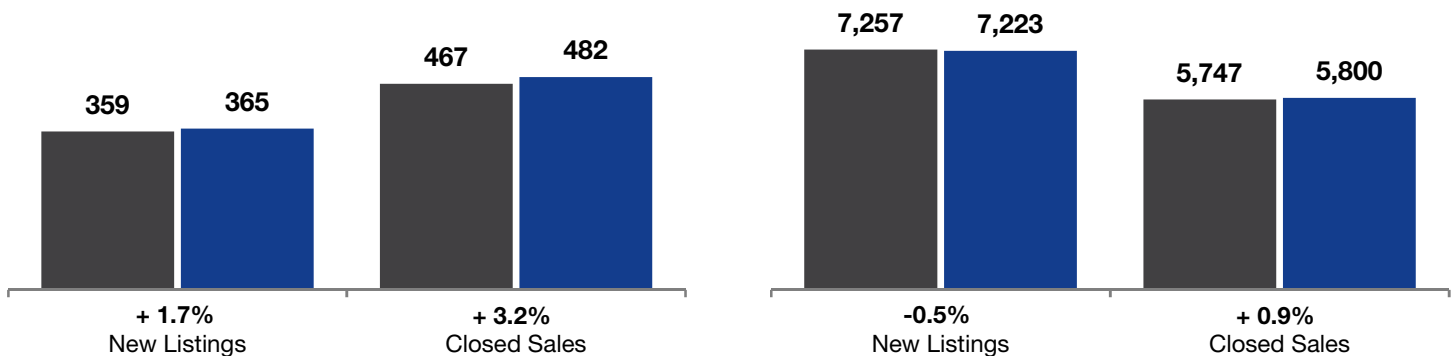
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

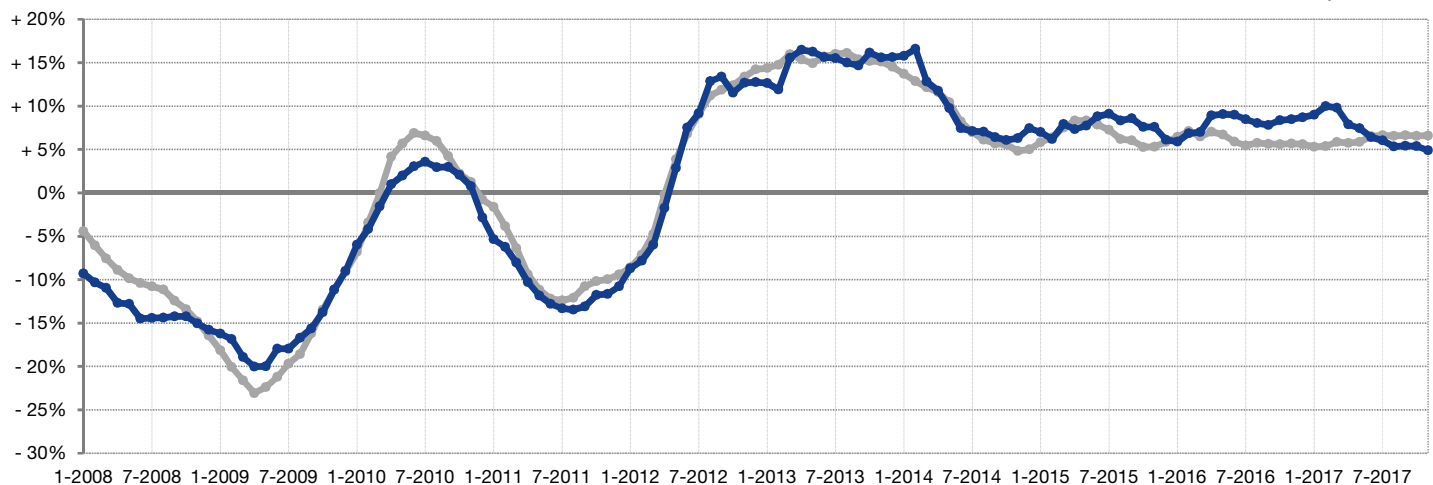
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.