

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Apple Valley

- 7.1%

Change in
New Listings

- 17.0%

Change in
Closed Sales

+ 18.3%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	99	92	-7.1%	1,146	1,090	-4.9%
Closed Sales	112	93	-17.0%	888	845	-4.8%
Median Sales Price*	\$211,250	\$249,900	+ 18.3%	\$230,000	\$245,000	+ 6.5%
Average Sales Price*	\$250,603	\$255,004	+ 1.8%	\$249,420	\$260,310	+ 4.4%
Price Per Square Foot*	\$119	\$135	+ 13.4%	\$118	\$129	+ 9.6%
Percent of Original List Price Received*	97.5%	99.4%	+ 1.9%	98.3%	99.9%	+ 1.6%
Days on Market Until Sale	36	34	-5.6%	50	38	-24.0%
Inventory of Homes for Sale	195	154	-21.0%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

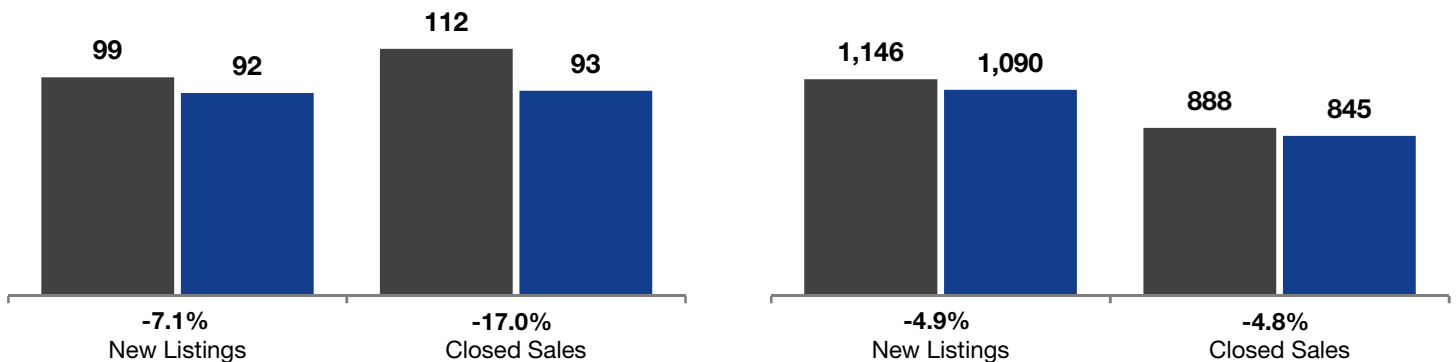
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

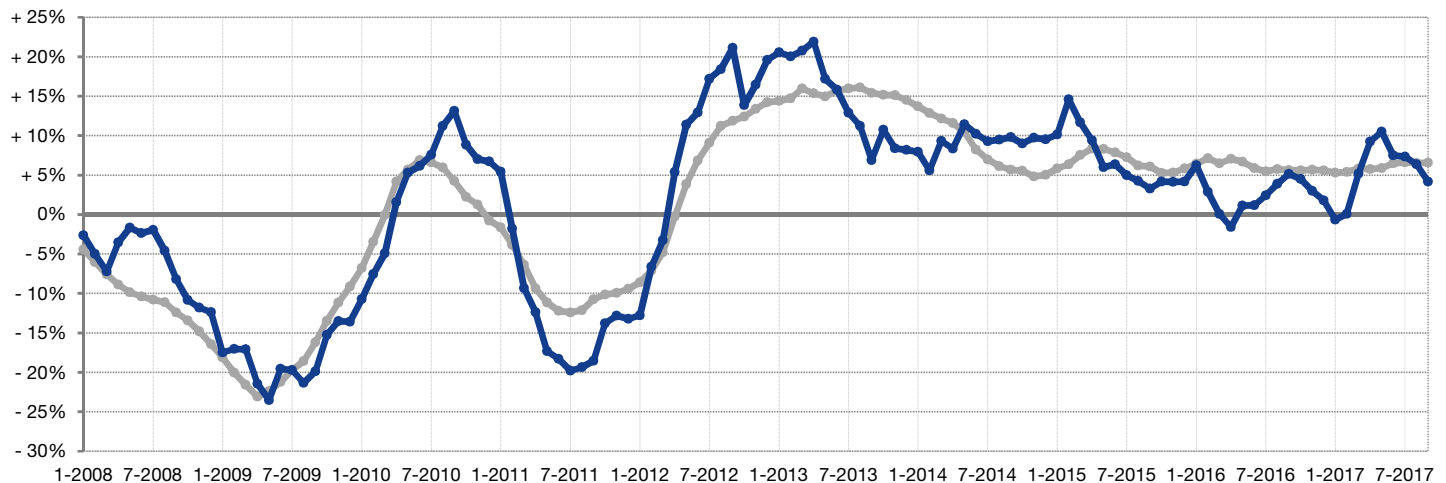
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Apple Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.