

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Apple Valley

- 24.0%

+ 4.2%

+ 9.2%

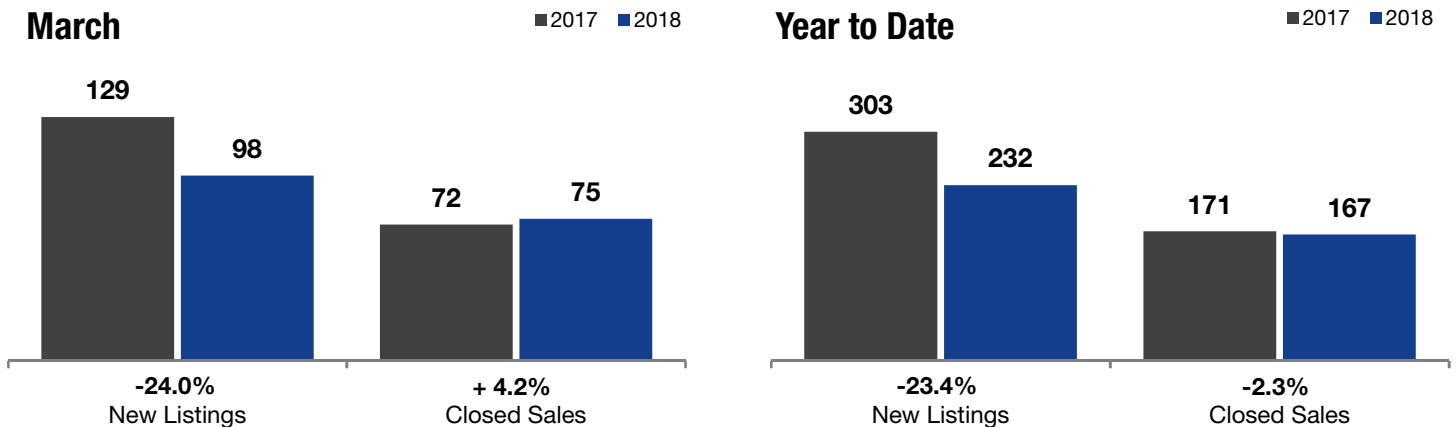
Change in
New Listings

Change in
Closed Sales

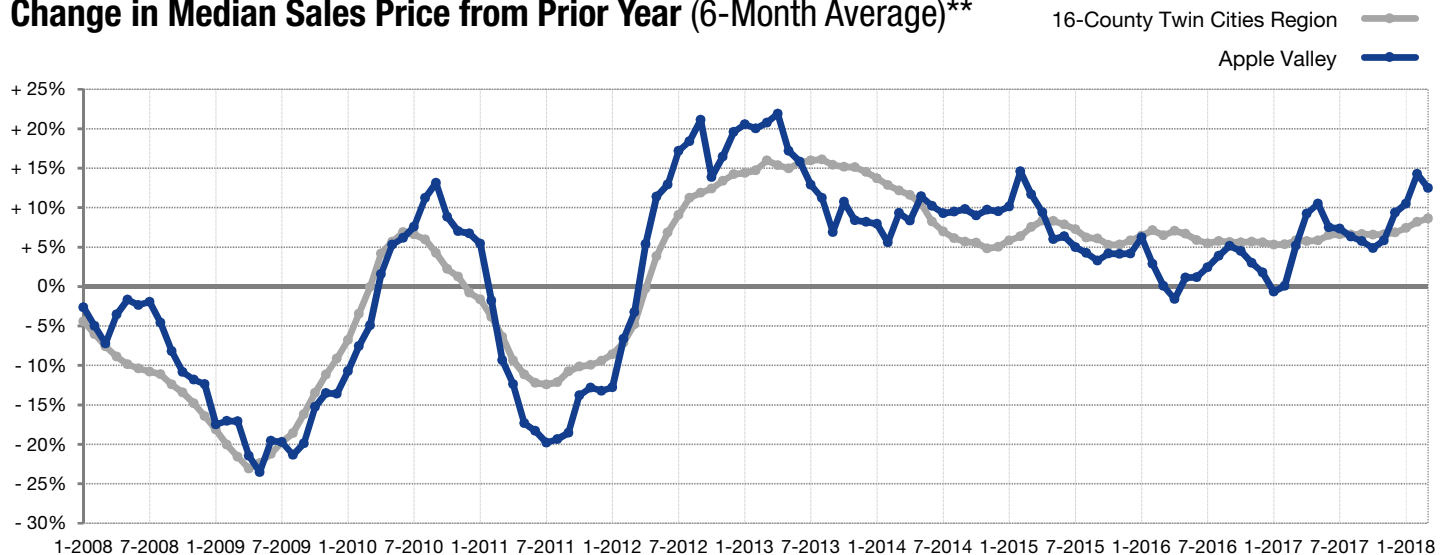
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	129	98	-24.0%	303	232	-23.4%
Closed Sales	72	75	+ 4.2%	171	167	-2.3%
Median Sales Price*	\$244,900	\$267,444	+ 9.2%	\$231,875	\$267,444	+ 15.3%
Average Sales Price*	\$259,255	\$291,241	+ 12.3%	\$249,994	\$287,569	+ 15.0%
Price Per Square Foot*	\$126	\$134	+ 5.9%	\$124	\$132	+ 7.2%
Percent of Original List Price Received*	99.9%	99.9%	0.0%	99.8%	98.8%	-1.0%
Days on Market Until Sale	45	37	-17.8%	54	45	-16.7%
Inventory of Homes for Sale	139	75	-46.0%	--	--	--
Months Supply of Inventory	1.5	0.8	-46.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.