

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Apple Valley

- 5.0%

Change in
New Listings

- 21.4%

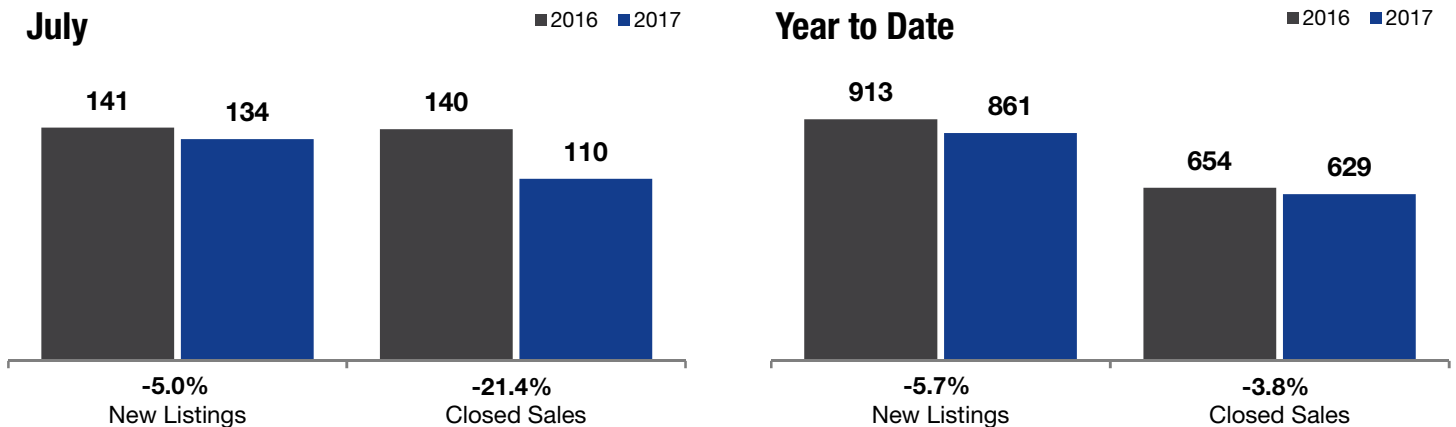
Change in
Closed Sales

+ 3.5%

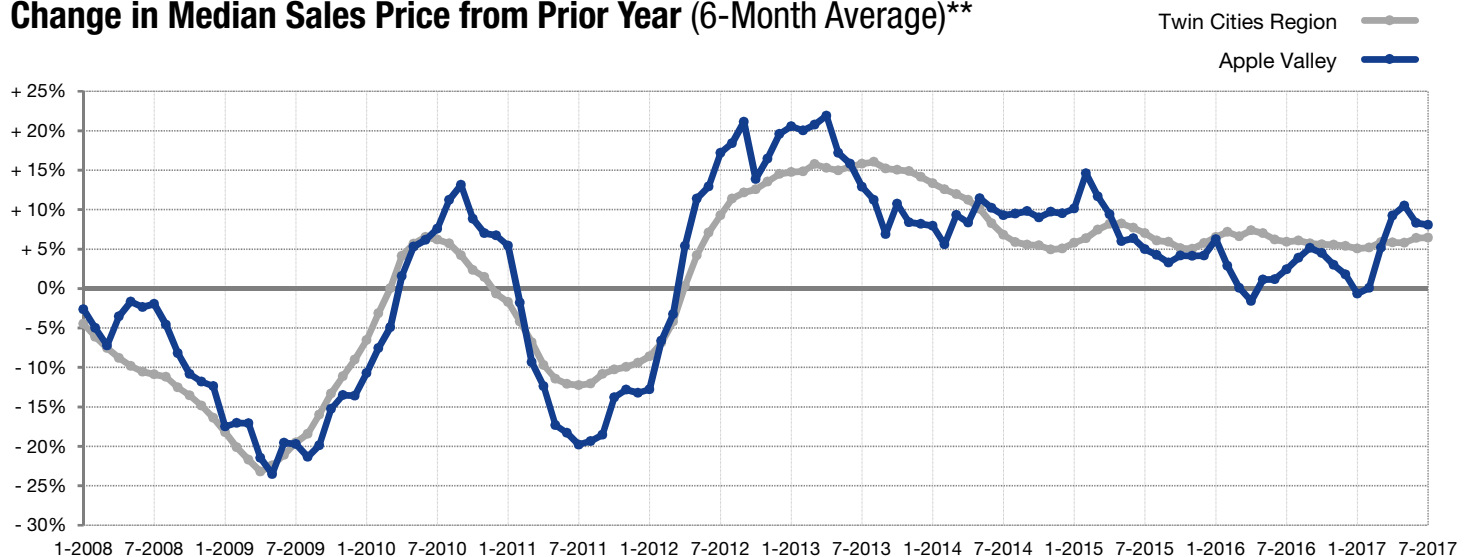
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	141	134	-5.0%	913	861	-5.7%
Closed Sales	140	110	-21.4%	654	629	-3.8%
Median Sales Price*	\$244,900	\$253,500	+ 3.5%	\$230,000	\$242,500	+ 5.4%
Average Sales Price*	\$254,912	\$267,431	+ 4.9%	\$248,270	\$261,144	+ 5.2%
Price Per Square Foot*	\$120	\$127	+ 5.2%	\$117	\$128	+ 9.2%
Percent of Original List Price Received*	99.1%	100.3%	+ 1.2%	98.4%	100.2%	+ 1.8%
Days on Market Until Sale	35	28	-20.0%	55	39	-29.1%
Inventory of Homes for Sale	199	152	-23.6%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.