

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Apple Valley

**- 23.7%**

Change in  
New Listings

**- 2.3%**

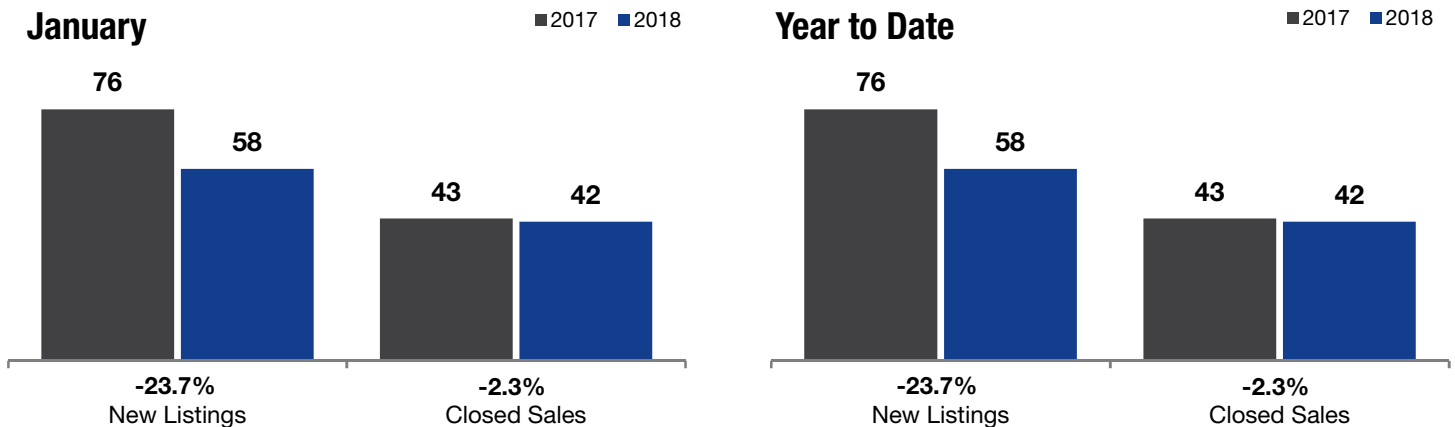
Change in  
Closed Sales

**+ 7.4%**

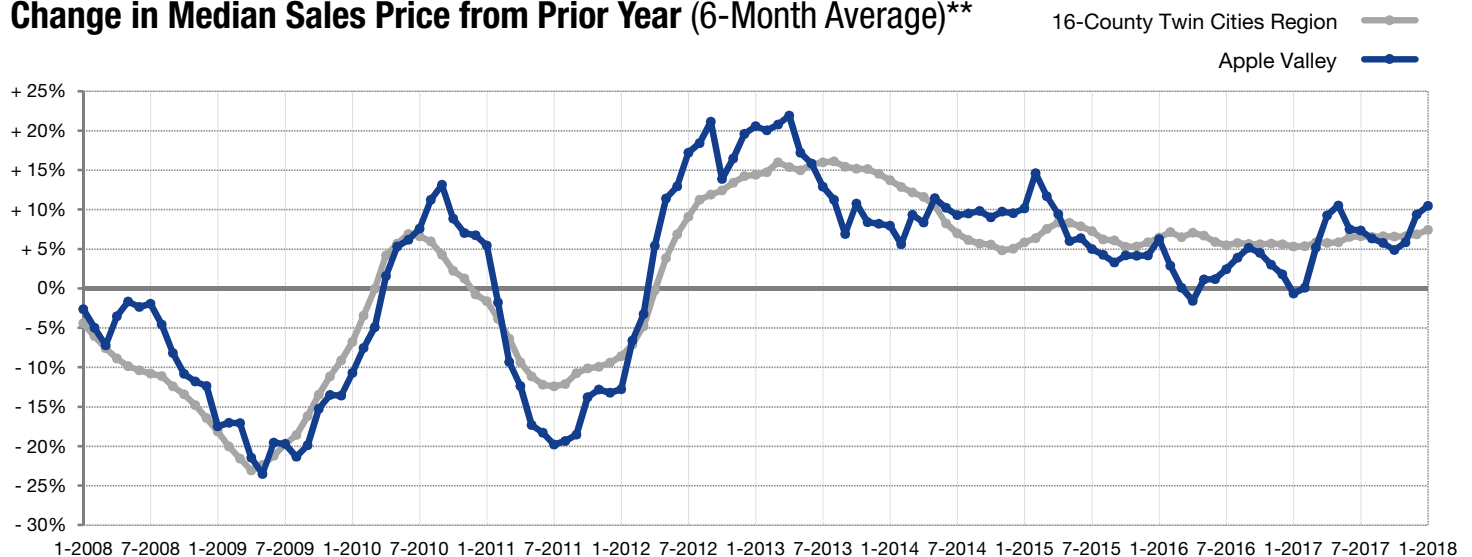
Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	76	58	-23.7%	76	58	-23.7%
Closed Sales	43	42	-2.3%	43	42	-2.3%
Median Sales Price*	\$233,900	<b>\$251,250</b>	+ 7.4%	\$233,900	<b>\$251,250</b>	+ 7.4%
Average Sales Price*	\$254,499	<b>\$275,144</b>	+ 8.1%	\$254,499	<b>\$275,144</b>	+ 8.1%
Price Per Square Foot*	\$124	<b>\$131</b>	+ 5.6%	\$124	<b>\$131</b>	+ 5.6%
Percent of Original List Price Received*	97.8%	<b>96.7%</b>	-1.1%	97.8%	<b>96.7%</b>	-1.1%
Days on Market Until Sale	56	<b>52</b>	-7.1%	56	<b>52</b>	-7.1%
Inventory of Homes for Sale	107	<b>74</b>	-30.8%	--	--	--
Months Supply of Inventory	1.1	<b>0.8</b>	-27.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.