

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Apple Valley

0.0%

Change in
New Listings

- 3.2%

Change in
Closed Sales

- 6.8%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	92	92	0.0%	1,090	950	-12.8%
Closed Sales	94	91	-3.2%	848	788	-7.1%
Median Sales Price*	\$249,900	\$233,000	-6.8%	\$245,000	\$265,000	+ 8.2%
Average Sales Price*	\$256,560	\$263,363	+ 2.7%	\$260,478	\$280,216	+ 7.6%
Price Per Square Foot*	\$135	\$137	+ 1.3%	\$129	\$137	+ 6.2%
Percent of Original List Price Received*	99.5%	99.1%	-0.4%	99.9%	99.9%	0.0%
Days on Market Until Sale	34	27	-20.6%	38	31	-18.4%
Inventory of Homes for Sale	159	114	-28.3%	--	--	--
Months Supply of Inventory	1.7	1.3	-23.5%	--	--	--

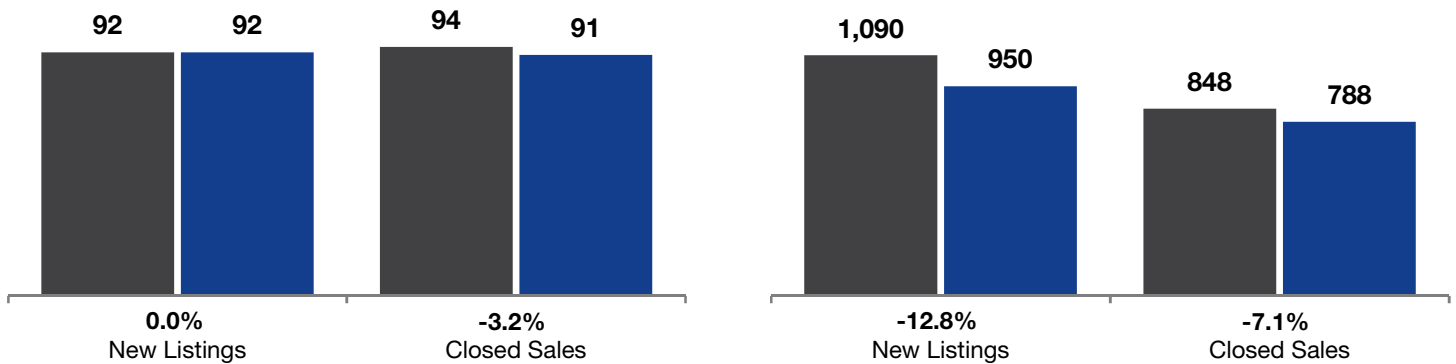
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

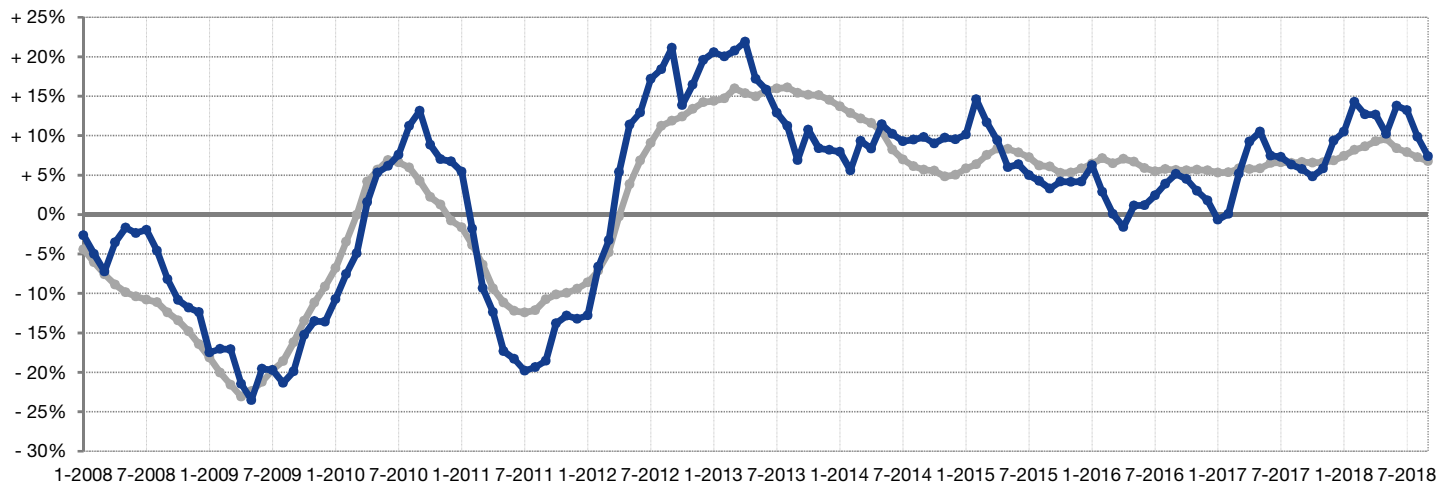
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Apple Valley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.