

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Apple Valley

- 11.2%

Change in
New Listings

- 7.1%

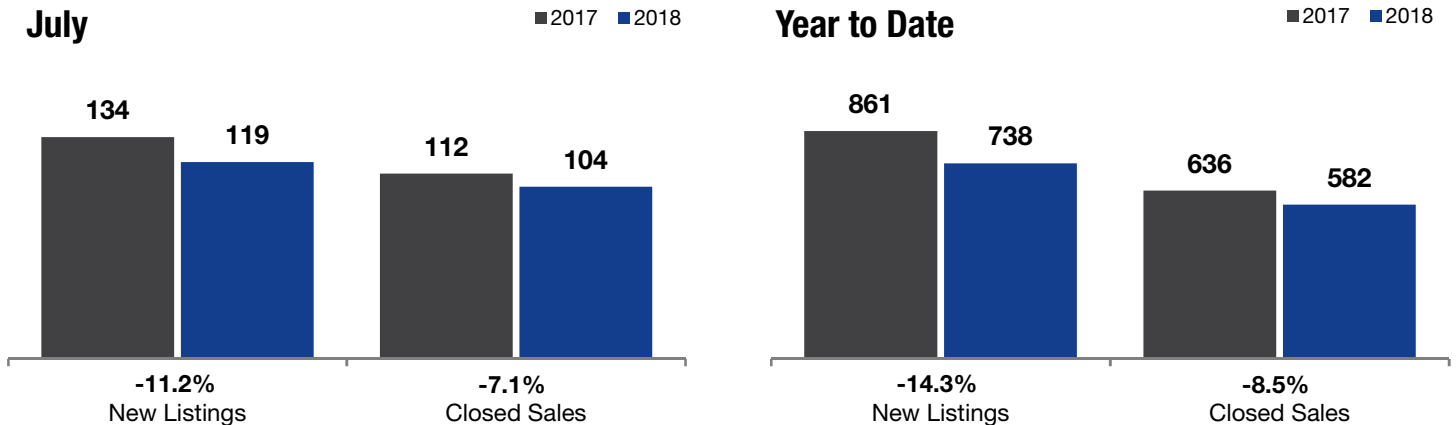
Change in
Closed Sales

+ 8.5%

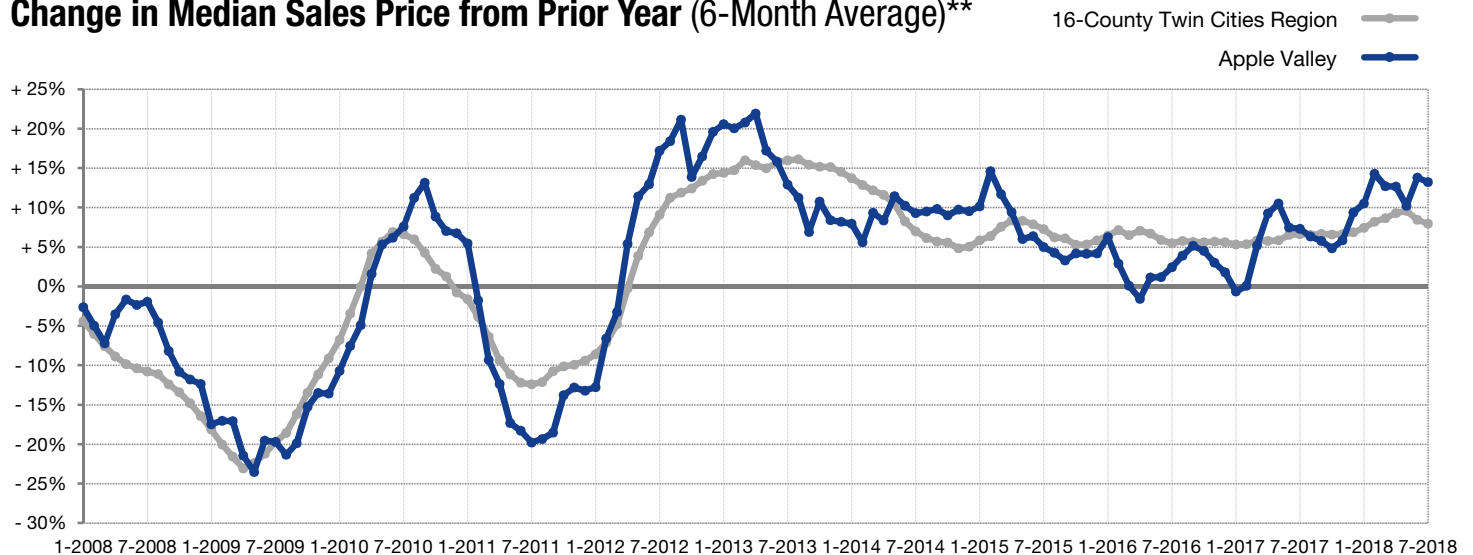
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	134	119	-11.2%	861	738	-14.3%
Closed Sales	112	104	-7.1%	636	582	-8.5%
Median Sales Price*	\$253,500	\$275,000	+ 8.5%	\$242,250	\$272,000	+ 12.3%
Average Sales Price*	\$267,441	\$285,359	+ 6.7%	\$260,822	\$283,081	+ 8.5%
Price Per Square Foot*	\$127	\$139	+ 9.9%	\$128	\$136	+ 6.6%
Percent of Original List Price Received*	100.2%	100.2%	0.0%	100.1%	100.1%	0.0%
Days on Market Until Sale	28	26	-7.1%	39	33	-15.4%
Inventory of Homes for Sale	167	125	-25.1%	--	--	--
Months Supply of Inventory	1.8	1.4	-22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.