

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Apple Valley

**0.0%**

Change in  
New Listings

**+ 1.1%**

Change in  
Closed Sales

**+ 8.2%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	94	94	0.0%	1,240	1,184	-4.5%
Closed Sales	90	91	+ 1.1%	978	937	-4.2%
Median Sales Price*	\$229,900	<b>\$248,800</b>	+ 8.2%	\$230,000	<b>\$245,285</b>	+ 6.6%
Average Sales Price*	\$248,497	<b>\$271,298</b>	+ 9.2%	\$249,335	<b>\$261,525</b>	+ 4.9%
Price Per Square Foot*	\$123	<b>\$129</b>	+ 4.5%	\$118	<b>\$129</b>	+ 9.1%
Percent of Original List Price Received*	98.5%	<b>97.9%</b>	-0.6%	98.3%	<b>99.7%</b>	+ 1.4%
Days on Market Until Sale	46	<b>43</b>	-6.5%	50	<b>38</b>	-24.0%
Inventory of Homes for Sale	179	<b>144</b>	-19.6%	--	--	--
Months Supply of Inventory	1.9	<b>1.6</b>	-15.8%	--	--	--

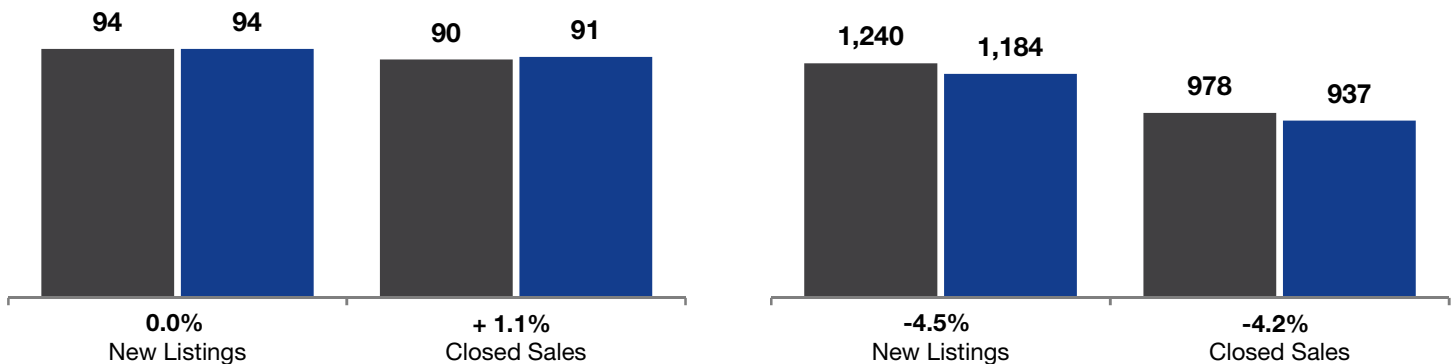
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

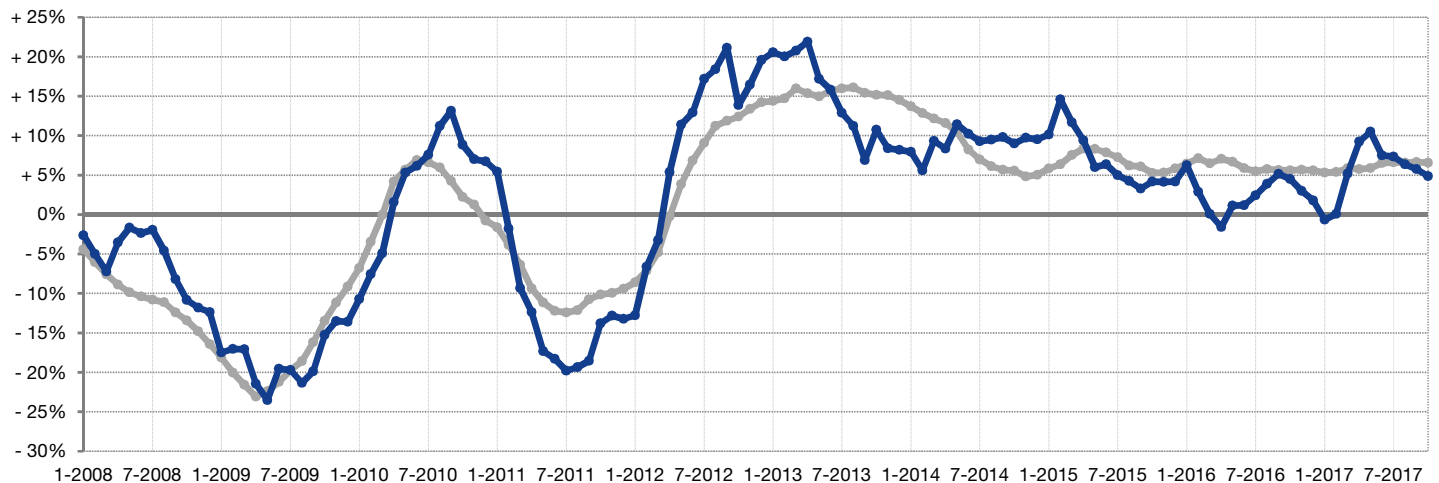
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Apple Valley —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.