

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Apple Valley

**- 6.8%**

Change in  
New Listings

**- 3.6%**

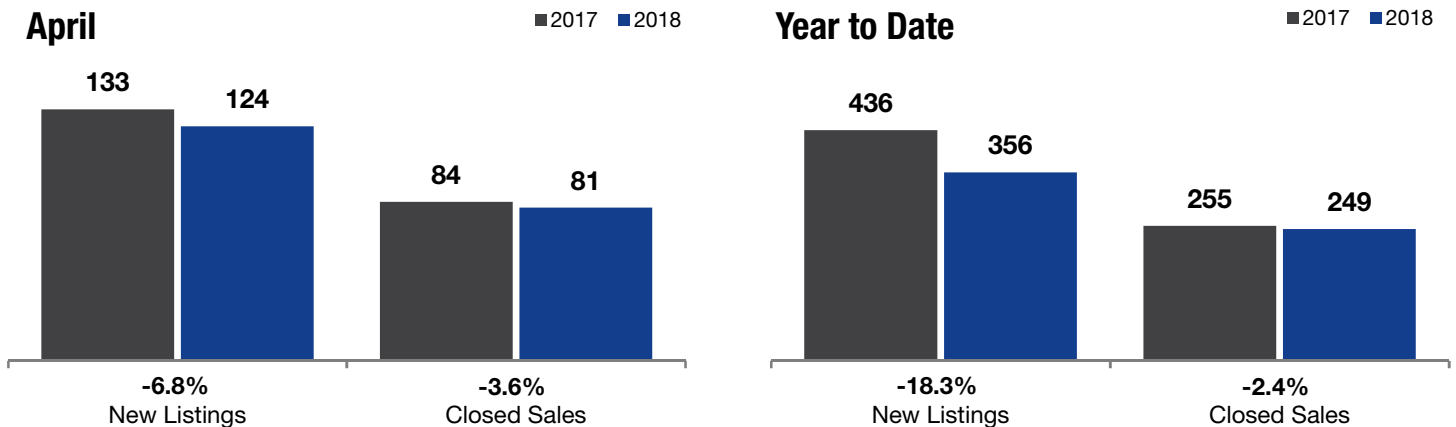
Change in  
Closed Sales

**+ 7.1%**

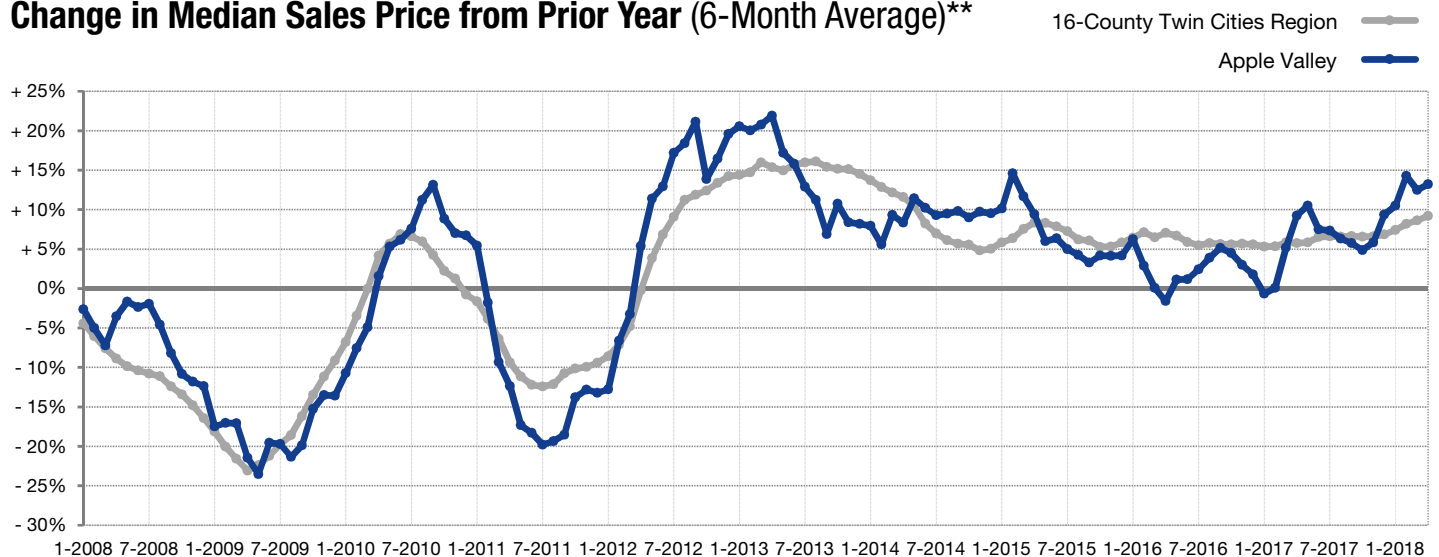
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	133	124	-6.8%	436	356	-18.3%
Closed Sales	84	81	-3.6%	255	249	-2.4%
Median Sales Price*	\$255,000	<b>\$273,000</b>	+ 7.1%	\$235,000	<b>\$271,250</b>	+ 15.4%
Average Sales Price*	\$280,642	<b>\$281,945</b>	+ 0.5%	\$260,129	<b>\$285,863</b>	+ 9.9%
Price Per Square Foot*	\$128	<b>\$135</b>	+ 5.5%	\$125	<b>\$133</b>	+ 6.7%
Percent of Original List Price Received*	99.8%	<b>100.2%</b>	+ 0.4%	99.8%	<b>99.2%</b>	-0.6%
Days on Market Until Sale	49	<b>37</b>	-24.5%	52	<b>42</b>	-19.2%
Inventory of Homes for Sale	149	<b>91</b>	-38.9%	--	--	--
Months Supply of Inventory	1.6	<b>1.0</b>	-37.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.