

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Arden Hills

+ 77.8%

Change in
New Listings

+ 6.3%

Change in
Closed Sales

- 16.1%

Change in
Median Sales Price

June

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	16	+ 77.8%	74	81	+ 9.5%
Closed Sales	16	17	+ 6.3%	52	60	+ 15.4%
Median Sales Price*	\$332,450	\$279,000	-16.1%	\$276,625	\$290,000	+ 4.8%
Average Sales Price*	\$315,700	\$313,175	-0.8%	\$330,600	\$322,650	-2.4%
Price Per Square Foot*	\$138	\$150	+ 8.8%	\$135	\$140	+ 3.7%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	96.0%	98.5%	+ 2.6%
Days on Market Until Sale	47	52	+ 10.6%	65	49	-24.6%
Inventory of Homes for Sale	21	25	+ 19.0%	--	--	--
Months Supply of Inventory	2.2	3.1	+ 40.9%	--	--	--

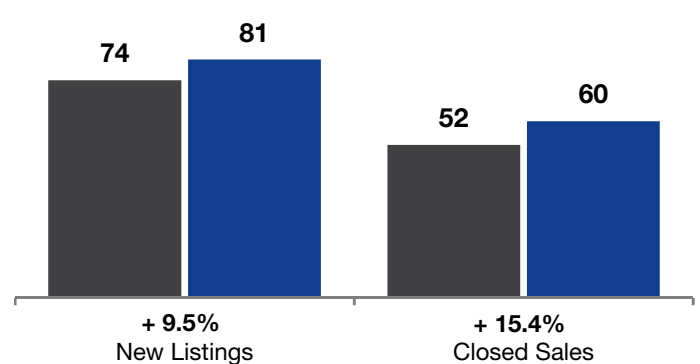
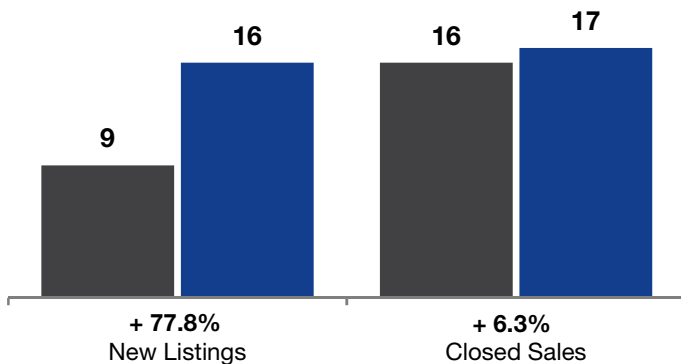
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017

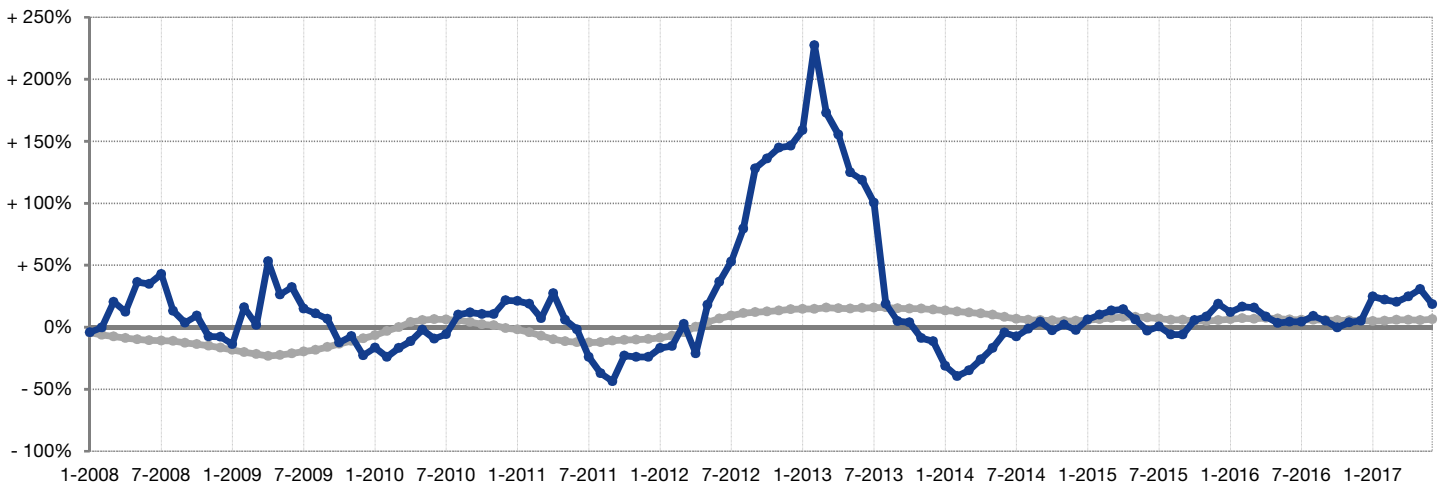
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Arden Hills —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.