

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Arden Hills

+ 42.9%

- 42.1%

+ 8.1%

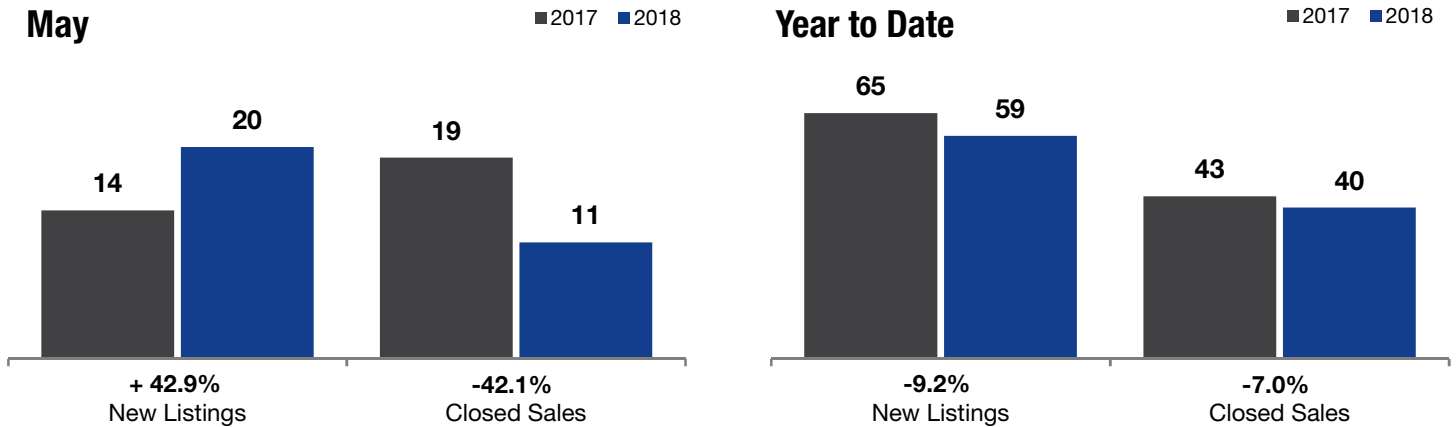
Change in
New Listings

Change in
Closed Sales

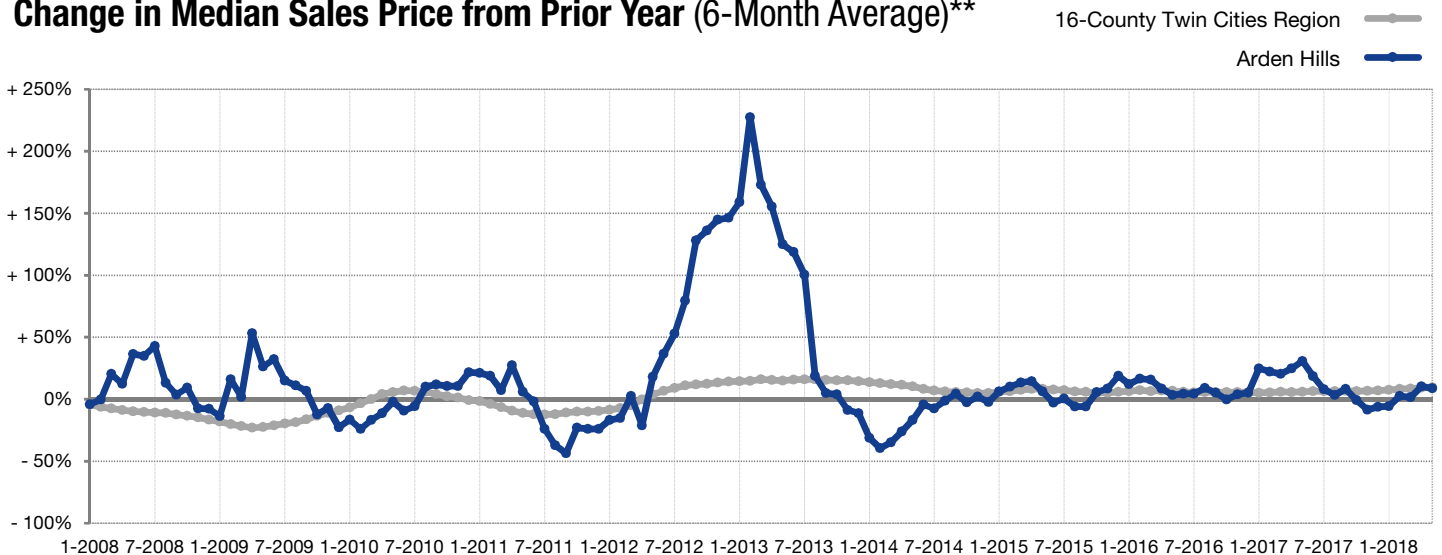
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	20	+ 42.9%	65	59	-9.2%
Closed Sales	19	11	-42.1%	43	40	-7.0%
Median Sales Price*	\$310,000	\$335,000	+ 8.1%	\$303,500	\$289,500	-4.6%
Average Sales Price*	\$321,458	\$368,555	+ 14.7%	\$326,396	\$323,653	-0.8%
Price Per Square Foot*	\$134	\$167	+ 24.4%	\$136	\$166	+ 22.0%
Percent of Original List Price Received*	99.8%	102.9%	+ 3.1%	98.4%	101.1%	+ 2.7%
Days on Market Until Sale	42	34	-19.0%	48	35	-27.1%
Inventory of Homes for Sale	25	16	-36.0%	--	--	--
Months Supply of Inventory	3.4	1.6	-52.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.