

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Arden Hills

**+ 6.3%**

Change in  
New Listings

**+ 12.5%**

Change in  
Closed Sales

**+ 40.1%**

Change in  
Median Sales Price

### April

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	17	+ 6.3%	49	51	+ 4.1%
Closed Sales	8	9	+ 12.5%	23	24	+ 4.3%
Median Sales Price*	\$356,425	<b>\$499,500</b>	+ 40.1%	\$255,000	<b>\$260,000</b>	+ 2.0%
Average Sales Price*	\$390,969	<b>\$501,531</b>	+ 28.3%	\$361,400	<b>\$330,305</b>	-8.6%
Price Per Square Foot*	\$137	<b>\$165</b>	+ 20.0%	\$134	<b>\$138</b>	+ 2.5%
Percent of Original List Price Received*	97.6%	<b>98.7%</b>	+ 1.1%	93.5%	<b>97.1%</b>	+ 3.9%
Days on Market Until Sale	66	45	-31.8%	81	52	-35.8%
Inventory of Homes for Sale	24	22	-8.3%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

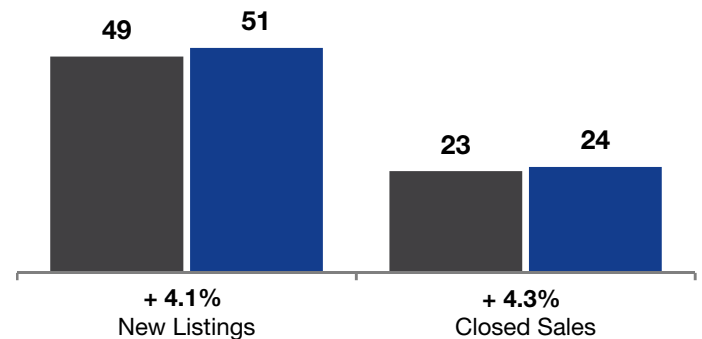
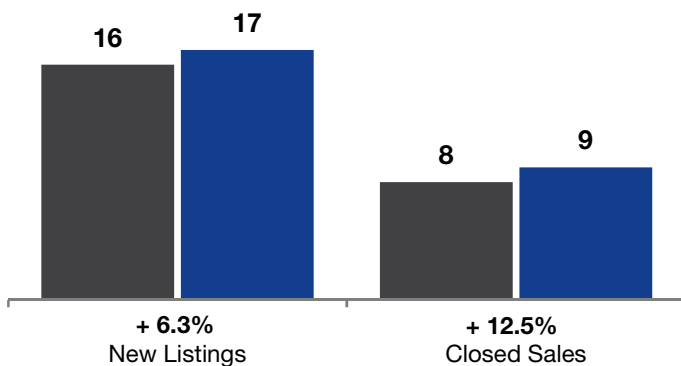
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

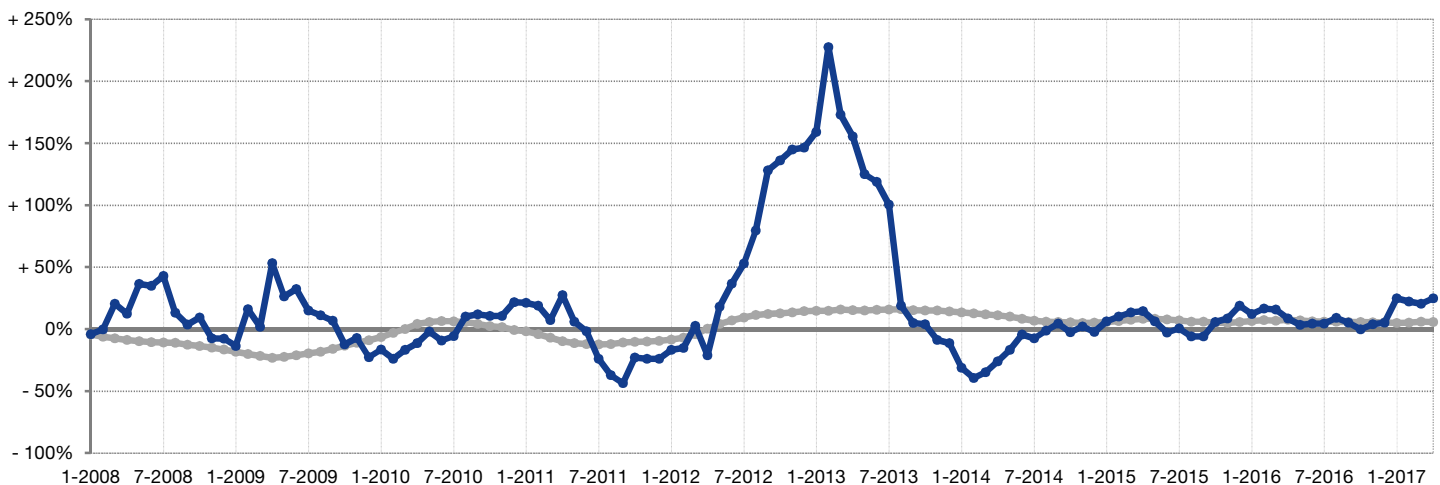
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Arden Hills —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.