

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Arden Hills

- 35.7%

+ 33.3%

+ 51.5%

Change in
New Listings

Change in
Closed Sales

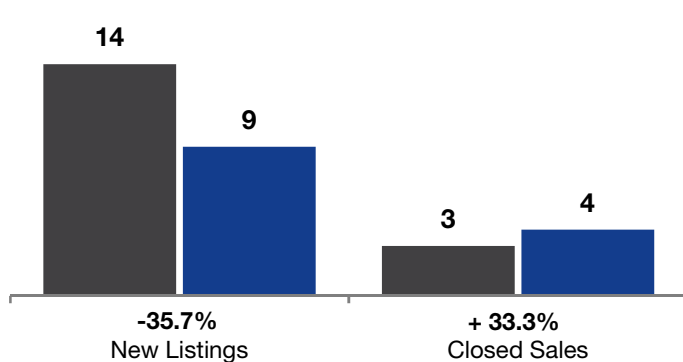
Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	9	-35.7%	17	13	-23.5%
Closed Sales	3	4	+ 33.3%	9	12	+ 33.3%
Median Sales Price*	\$199,900	\$302,750	+ 51.5%	\$204,400	\$302,500	+ 48.0%
Average Sales Price*	\$176,100	\$319,600	+ 81.5%	\$254,922	\$331,626	+ 30.1%
Price Per Square Foot*	\$131	\$141	+ 8.0%	\$121	\$180	+ 48.5%
Percent of Original List Price Received*	93.4%	107.3%	+ 14.9%	96.6%	98.1%	+ 1.6%
Days on Market Until Sale	83	26	-68.7%	52	45	-13.5%
Inventory of Homes for Sale	21	11	-47.6%	--	--	--
Months Supply of Inventory	2.7	1.1	-59.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

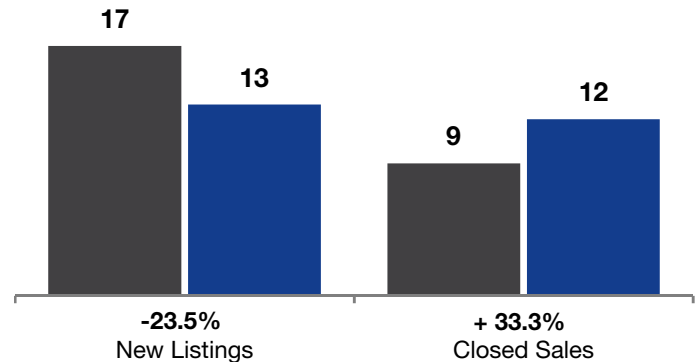
February

■ 2017 ■ 2018



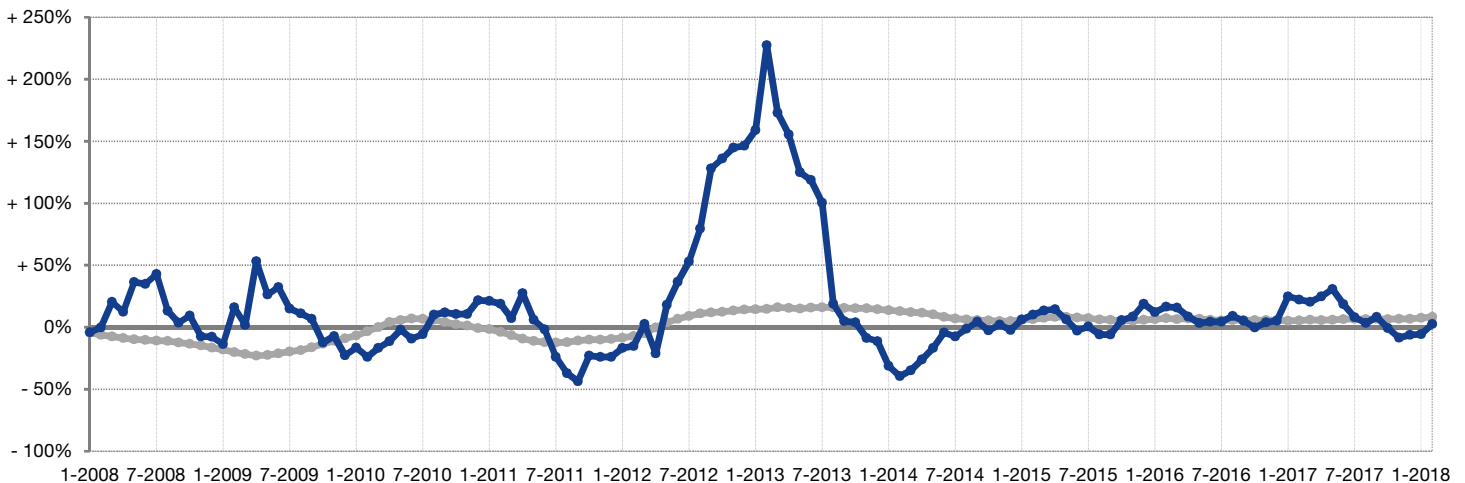
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Arden Hills —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.