

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 77.8%**      **+ 260.0%**      **- 15.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Arden Hills

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	16	+ 77.8%	95	109	+ 14.7%
Closed Sales	5	18	+ 260.0%	65	85	+ 30.8%
Median Sales Price*	\$336,500	<b>\$285,000</b>	-15.3%	\$290,000	<b>\$290,000</b>	0.0%
Average Sales Price*	\$382,100	<b>\$336,394</b>	-12.0%	\$334,817	<b>\$321,804</b>	-3.9%
Price Per Square Foot*	\$169	<b>\$139</b>	-18.2%	\$137	<b>\$139</b>	+ 1.2%
Percent of Original List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	96.4%	<b>98.2%</b>	+ 1.9%
Days on Market Until Sale	40	<b>56</b>	+ 40.0%	63	<b>48</b>	-23.8%
Inventory of Homes for Sale	23	<b>23</b>	0.0%	--	--	--
Months Supply of Inventory	2.8	<b>2.5</b>	-10.7%	--	--	--

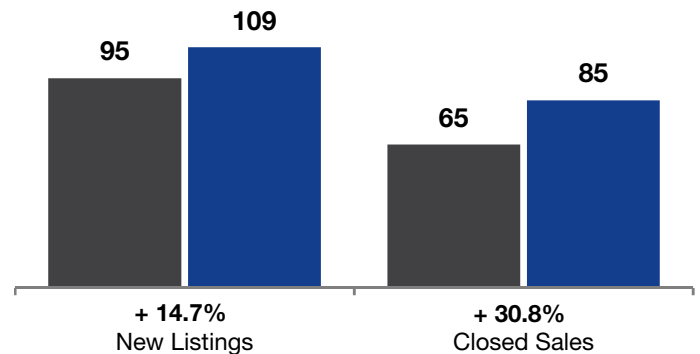
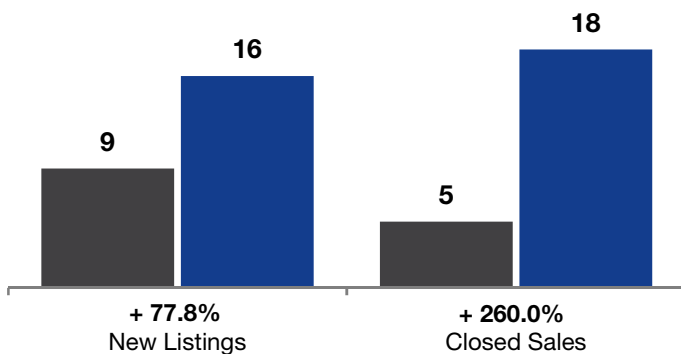
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

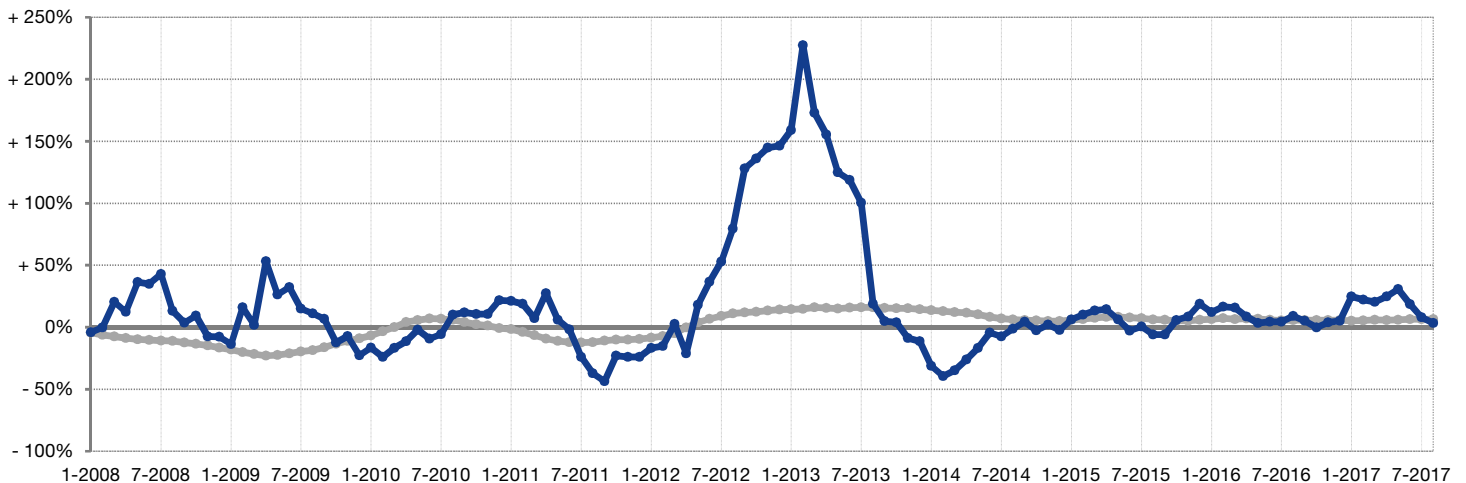
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Arden Hills —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.