

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Arden Hills

**+ 40.0%**

**- 90.0%**

**- 1.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	14	+ 40.0%	119	120	+ 0.8%
Closed Sales	10	1	-90.0%	95	87	-8.4%
Median Sales Price*	\$342,050	<b>\$338,470</b>	-1.0%	\$298,000	<b>\$336,735</b>	+ 13.0%
Average Sales Price*	\$357,150	<b>\$338,470</b>	-5.2%	\$325,564	<b>\$364,165</b>	+ 11.9%
Price Per Square Foot*	\$156	<b>\$118</b>	-24.5%	\$141	<b>\$158</b>	+ 12.1%
Percent of Original List Price Received*	96.3%	<b>86.9%</b>	-9.8%	98.0%	<b>99.4%</b>	+ 1.4%
Days on Market Until Sale	49	<b>68</b>	+ 38.8%	48	<b>39</b>	-18.8%
Inventory of Homes for Sale	23	<b>25</b>	+ 8.7%	--	--	--
Months Supply of Inventory	2.4	<b>2.6</b>	+ 8.3%	--	--	--

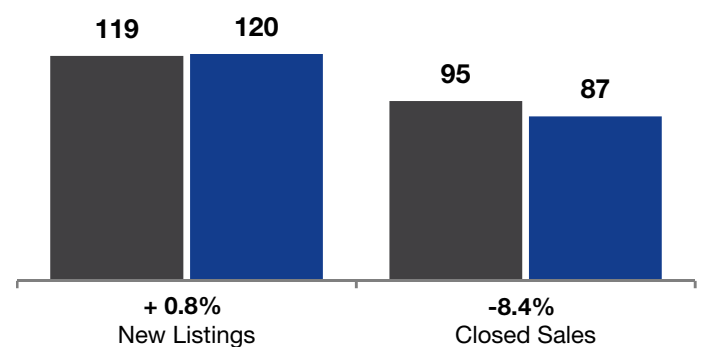
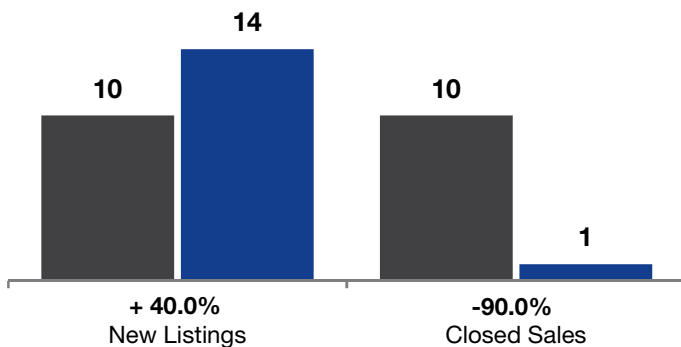
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

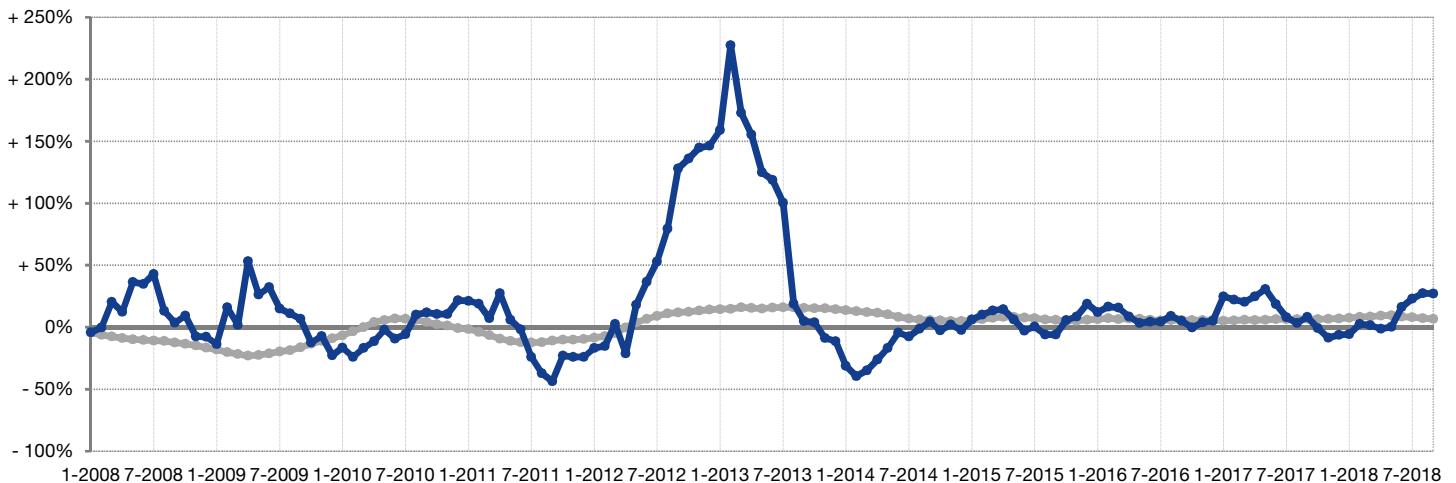
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Arden Hills —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.