

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Arden Hills

**- 29.4%**

**+ 22.2%**

**- 43.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	12	-29.4%	51	39	-23.5%
Closed Sales	9	11	+ 22.2%	24	29	+ 20.8%
Median Sales Price*	\$499,500	<b>\$284,100</b>	-43.1%	\$260,000	<b>\$289,000</b>	+ 11.2%
Average Sales Price*	\$501,531	<b>\$281,827</b>	-43.8%	\$330,305	<b>\$306,621</b>	-7.2%
Price Per Square Foot*	\$165	<b>\$157</b>	-4.9%	\$138	<b>\$166</b>	+ 20.4%
Percent of Original List Price Received*	98.7%	<b>103.4%</b>	+ 4.8%	97.1%	<b>100.3%</b>	+ 3.3%
Days on Market Until Sale	45	17	-62.2%	52	35	-32.7%
Inventory of Homes for Sale	26	7	-73.1%	--	--	--
Months Supply of Inventory	3.3	0.7	-78.8%	--	--	--

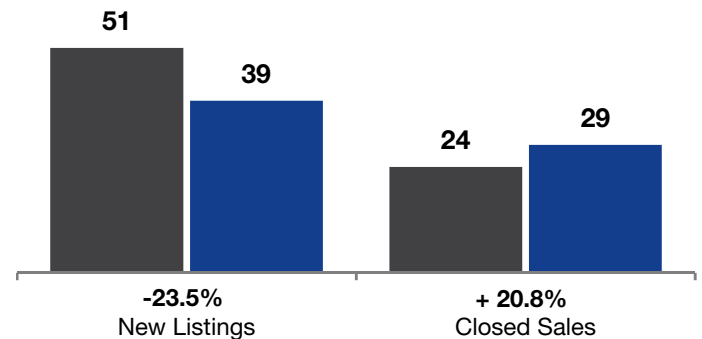
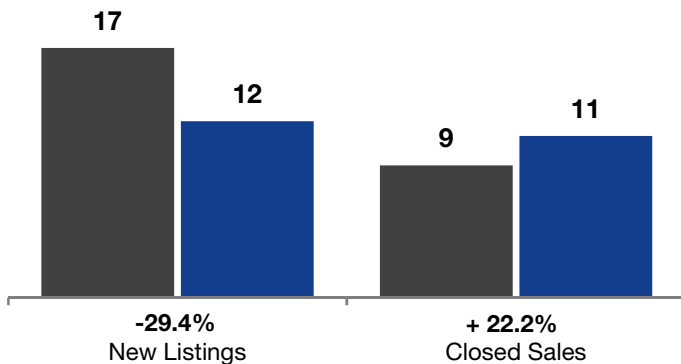
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

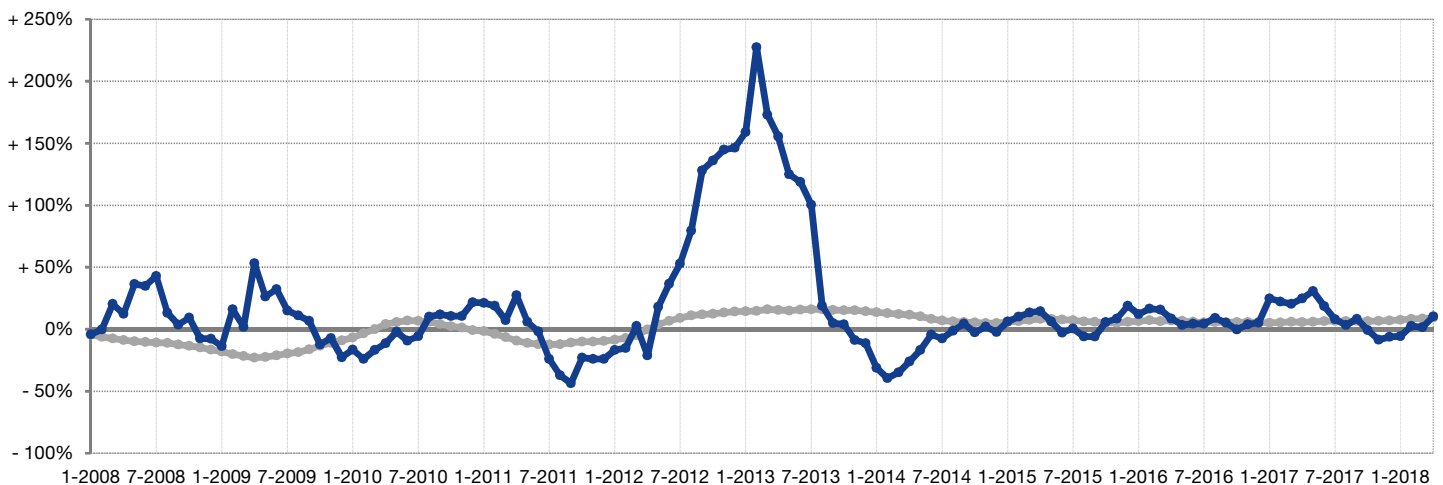
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Arden Hills —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.