

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Arden Hills

**- 50.0%**

Change in  
New Listings

**- 55.6%**

Change in  
Closed Sales

**+ 11.2%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	5	-50.0%	121	99	-18.2%
Closed Sales	9	4	-55.6%	103	90	-12.6%
Median Sales Price*	\$326,000	<b>\$362,500</b>	+ 11.2%	\$392,500	<b>\$417,000</b>	+ 6.2%
Average Sales Price*	\$338,111	<b>\$378,750</b>	+ 12.0%	\$424,523	<b>\$448,166</b>	+ 5.6%
Price Per Square Foot*	\$193	<b>\$208</b>	+ 7.9%	\$196	<b>\$202</b>	+ 3.2%
Percent of Original List Price Received*	98.1%	<b>101.7%</b>	+ 3.7%	100.0%	<b>100.3%</b>	+ 0.3%
Days on Market Until Sale	67	<b>41</b>	-38.8%	29	<b>25</b>	-13.8%
Inventory of Homes for Sale	6	<b>6</b>	0.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.8</b>	+ 14.3%	--	--	--

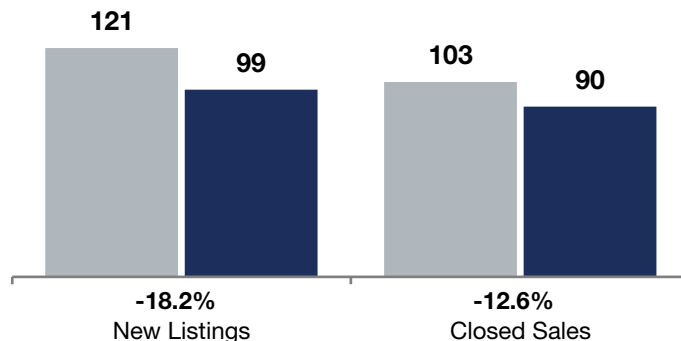
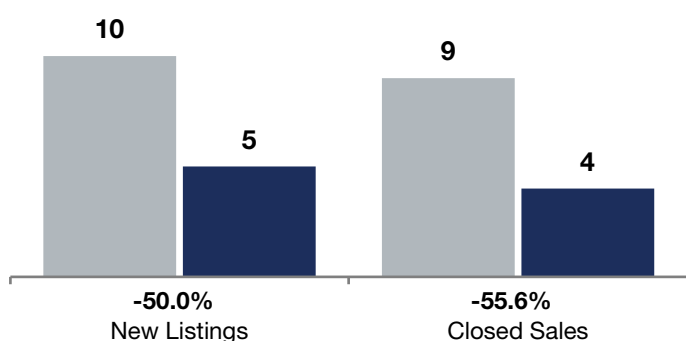
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

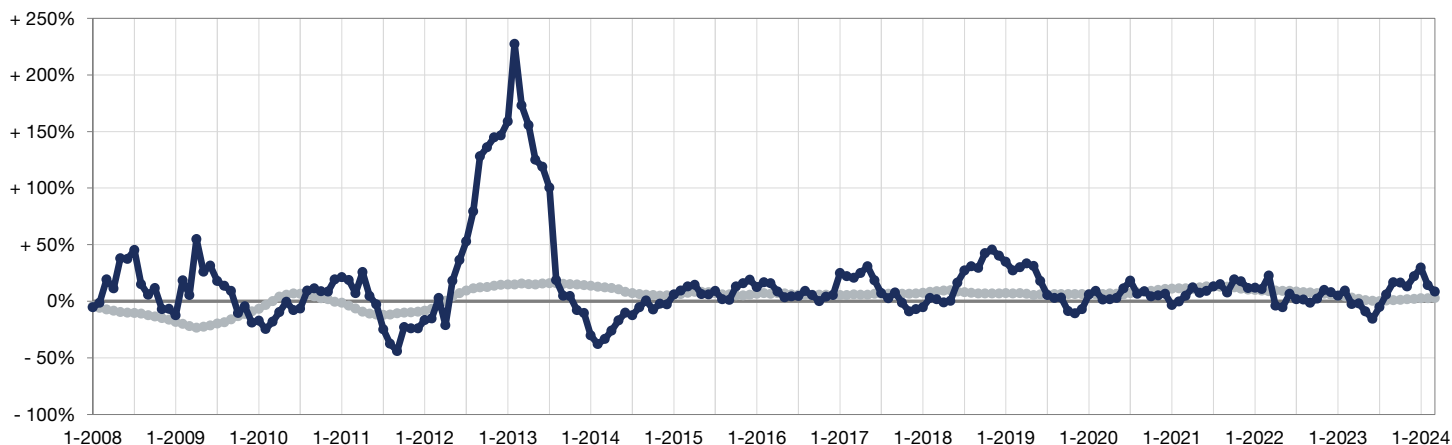
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Arden Hills



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.