

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Arden Hills

0.0%

+ 120.0%

- 31.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	8	0.0%	112	127	+ 13.4%
Closed Sales	5	11	+ 120.0%	78	106	+ 35.9%
Median Sales Price*	\$395,000	\$270,000	-31.6%	\$297,000	\$295,000	-0.7%
Average Sales Price*	\$504,866	\$343,282	-32.0%	\$342,527	\$327,420	-4.4%
Price Per Square Foot*	\$161	\$173	+ 7.3%	\$140	\$144	+ 3.2%
Percent of Original List Price Received*	94.9%	99.4%	+ 4.7%	96.6%	98.2%	+ 1.7%
Days on Market Until Sale	60	29	-51.7%	60	46	-23.3%
Inventory of Homes for Sale	27	19	-29.6%	--	--	--
Months Supply of Inventory	3.6	1.9	-47.2%	--	--	--

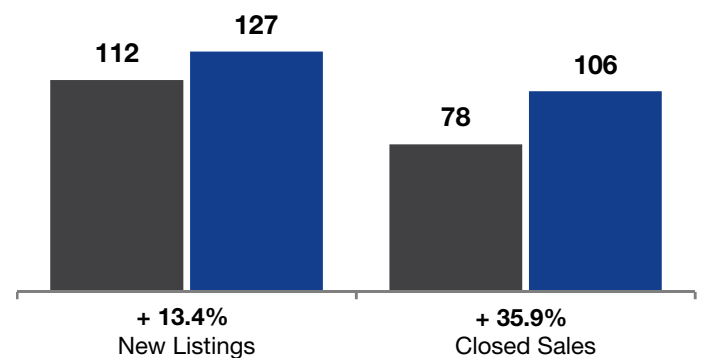
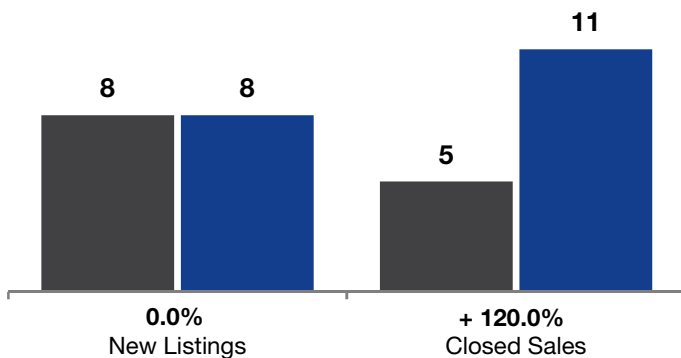
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

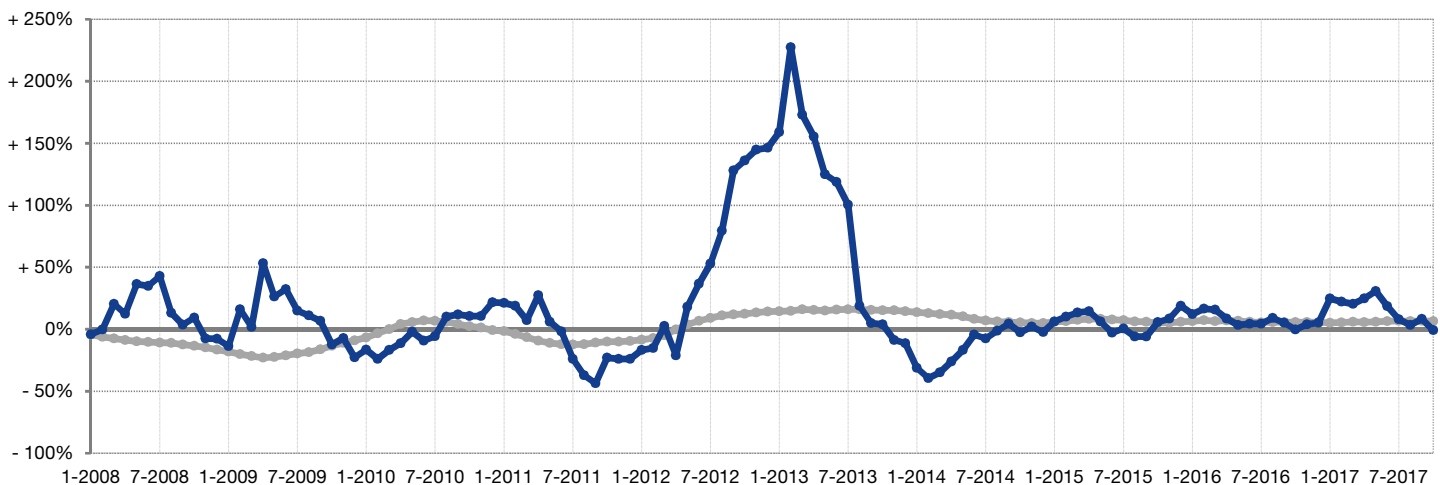
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Arden Hills —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.