

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Arden Hills

0.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 23.0%

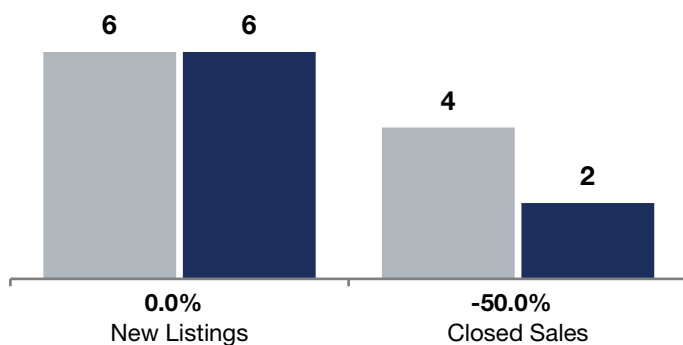
Change in
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	6	0.0%	125	104	-16.8%
Closed Sales	4	2	-50.0%	99	95	-4.0%
Median Sales Price*	\$248,750	\$306,000	+ 23.0%	\$405,000	\$412,000	+ 1.7%
Average Sales Price*	\$328,100	\$306,000	-6.7%	\$445,778	\$440,662	-1.1%
Price Per Square Foot*	\$172	\$174	+ 1.5%	\$196	\$201	+ 2.6%
Percent of Original List Price Received*	99.6%	104.9%	+ 5.3%	99.9%	100.0%	+ 0.1%
Days on Market Until Sale	19	12	-36.8%	25	27	+ 8.0%
Inventory of Homes for Sale	7	6	-14.3%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024



Rolling 12 Months

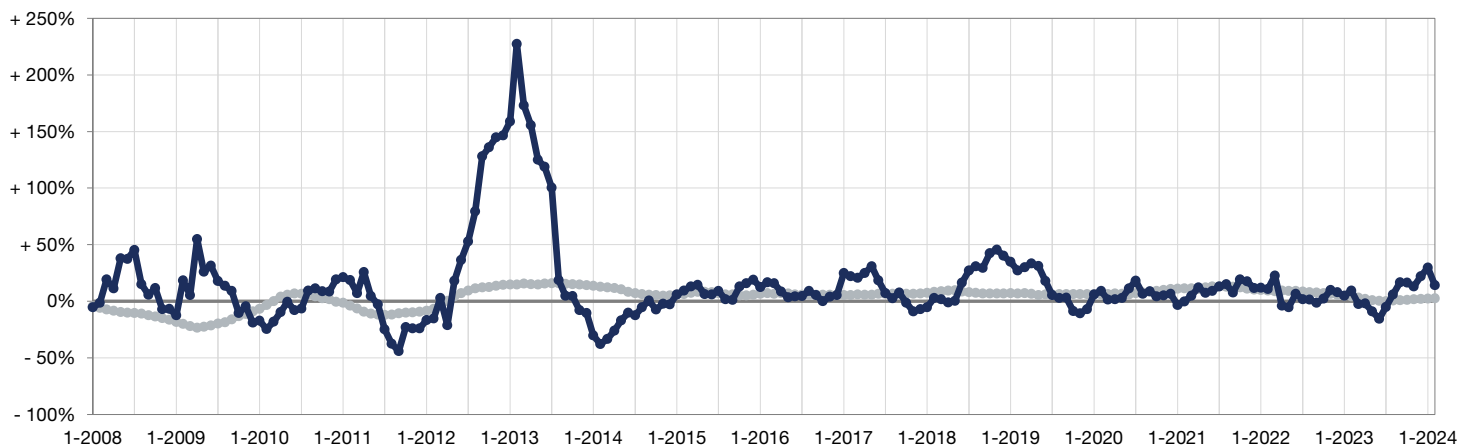
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Arden Hills



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.