

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Audubon Park

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 25.3%

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	4	0.0%	86	76	-11.6%
Closed Sales	4	6	+ 50.0%	85	64	-24.7%
Median Sales Price*	\$289,750	\$363,000	+ 25.3%	\$325,000	\$339,000	+ 4.3%
Average Sales Price*	\$293,600	\$365,250	+ 24.4%	\$332,671	\$342,541	+ 3.0%
Price Per Square Foot*	\$187	\$252	+ 34.2%	\$225	\$253	+ 12.3%
Percent of Original List Price Received*	97.7%	106.7%	+ 9.2%	101.8%	103.8%	+ 2.0%
Days on Market Until Sale	116	10	-91.4%	25	14	-44.0%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.1	0.8	+ 700.0%	--	--	--

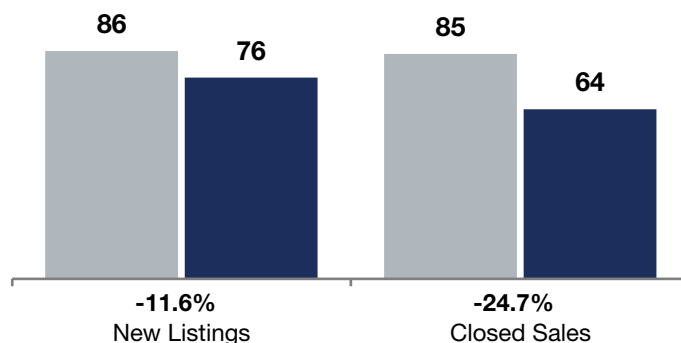
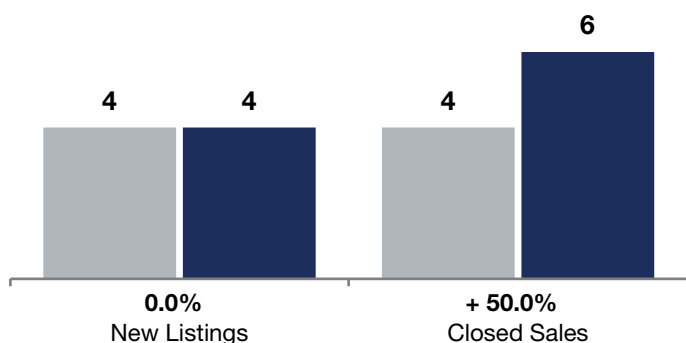
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

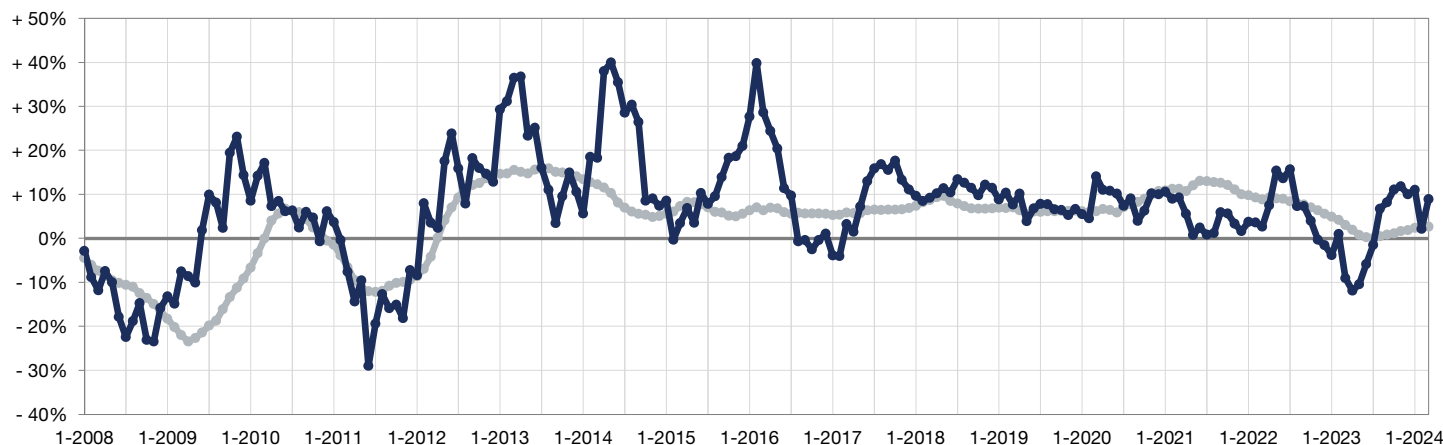
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Audubon Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.