

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

- 16.7%

+ 33.3%

+ 36.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	5	-16.7%	21	24	+ 14.3%
Closed Sales	3	4	+ 33.3%	16	14	-12.5%
Median Sales Price*	\$340,000	\$463,790	+ 36.4%	\$313,750	\$433,827	+ 38.3%
Average Sales Price*	\$346,800	\$436,478	+ 25.9%	\$302,974	\$427,113	+ 41.0%
Price Per Square Foot*	\$171	\$170	-0.8%	\$133	\$152	+ 13.9%
Percent of Original List Price Received*	98.1%	99.2%	+ 1.1%	95.5%	98.3%	+ 2.9%
Days on Market Until Sale	85	8	-90.6%	76	44	-42.1%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	4.0	2.7	-32.5%	--	--	--

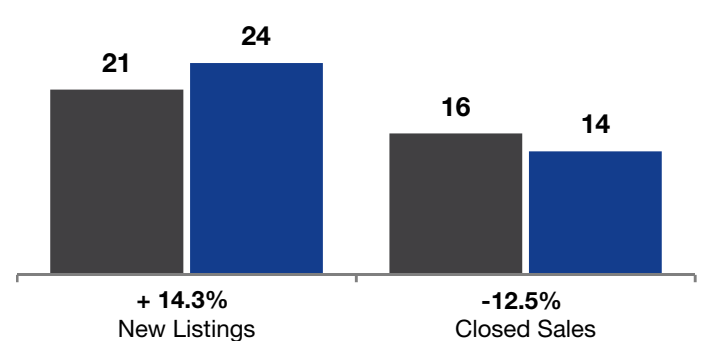
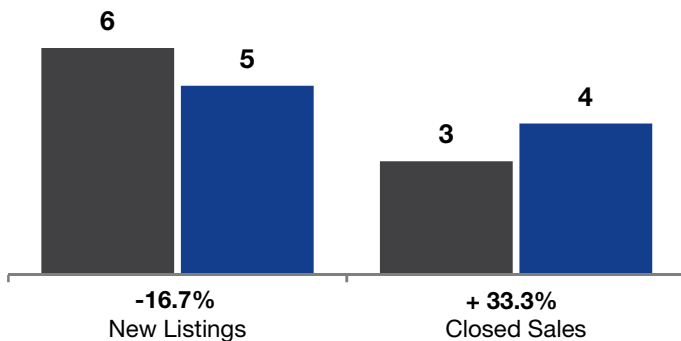
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

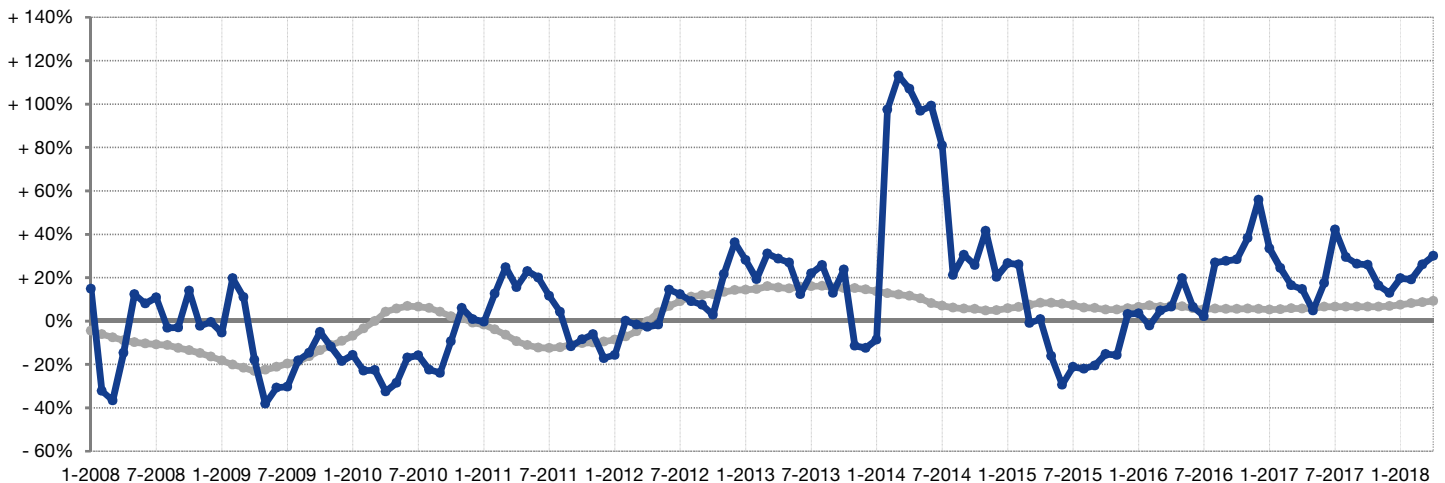
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.