

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	6	+ 100.0%	54	63	+ 16.7%
Closed Sales	0	3	--	28	47	+ 67.9%
Median Sales Price*	\$0	\$405,000	--	\$220,900	\$296,000	+ 34.0%
Average Sales Price*	\$0	\$336,000	--	\$251,707	\$308,184	+ 22.4%
Price Per Square Foot*	\$0	\$179	--	\$126	\$140	+ 11.2%
Percent of Original List Price Received*	0.0%	99.1%	--	94.9%	97.0%	+ 2.2%
Days on Market Until Sale	0	42	--	112	72	-35.7%
Inventory of Homes for Sale	19	14	-26.3%	--	--	--
Months Supply of Inventory	6.1	3.2	-47.5%	--	--	--

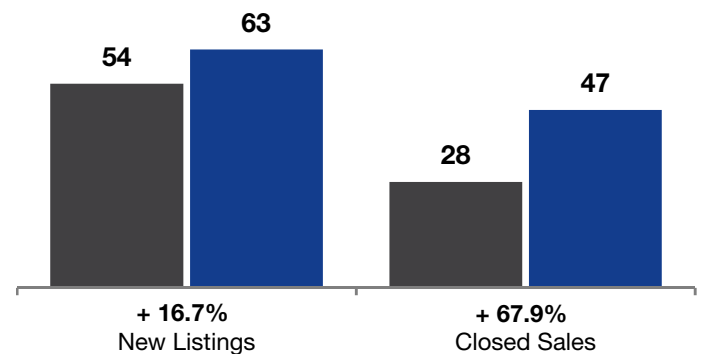
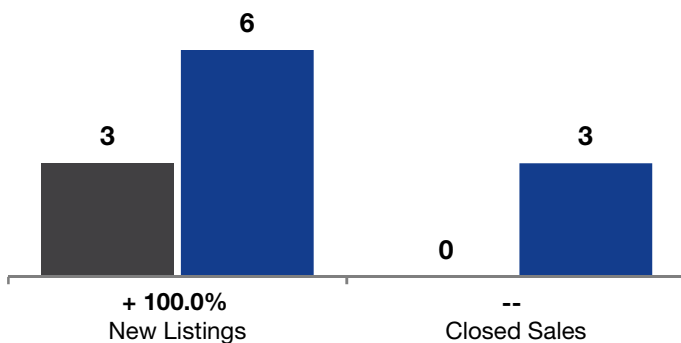
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

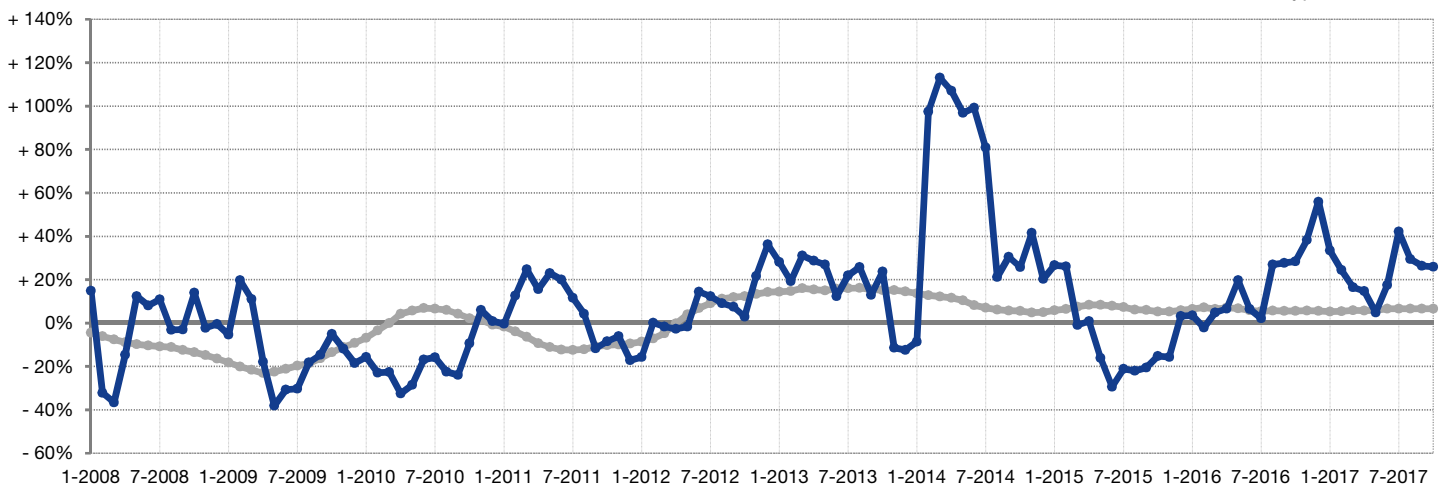
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.