

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

+ 40.0%

- 57.1%

+ 84.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	7	+ 40.0%	48	48	0.0%
Closed Sales	7	3	-57.1%	33	30	-9.1%
Median Sales Price*	\$260,000	\$479,067	+ 84.3%	\$296,000	\$427,033	+ 44.3%
Average Sales Price*	\$257,321	\$472,356	+ 83.6%	\$308,330	\$410,562	+ 33.2%
Price Per Square Foot*	\$146	\$161	+ 10.4%	\$135	\$161	+ 18.8%
Percent of Original List Price Received*	97.5%	100.0%	+ 2.6%	96.7%	99.1%	+ 2.5%
Days on Market Until Sale	37	31	-16.2%	78	53	-32.1%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	2.8	3.6	+ 28.6%	--	--	--

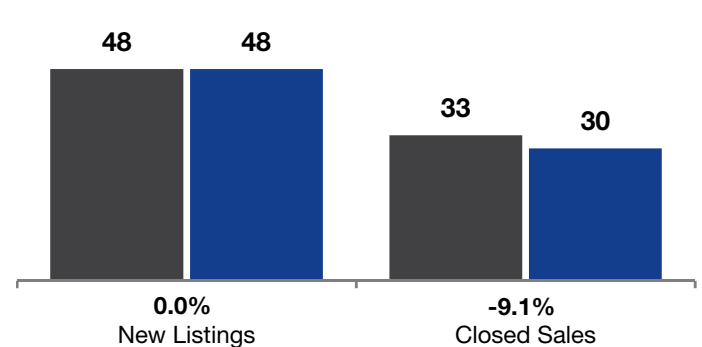
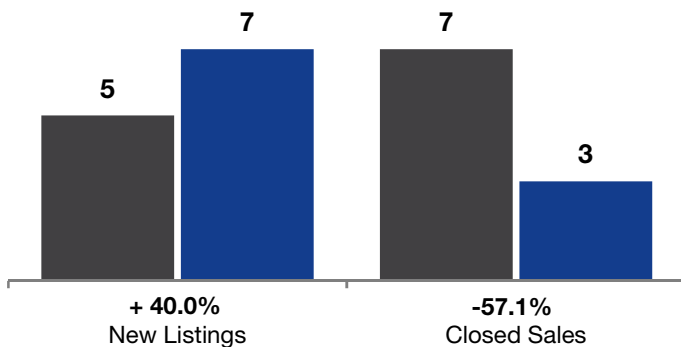
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

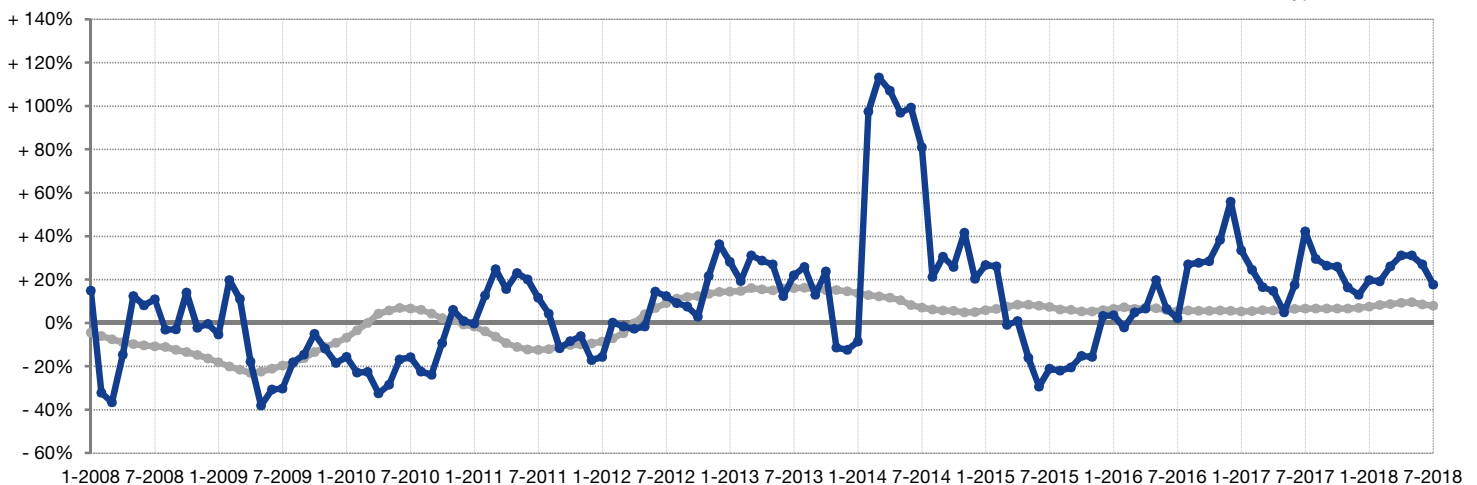
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.