

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Bayport

**0.0%**

**+ 400.0%**

**- 19.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	5	0.0%	51	57	+ 11.8%
Closed Sales	1	5	+ 400.0%	28	44	+ 57.1%
Median Sales Price*	\$311,000	<b>\$250,000</b>	-19.6%	\$220,900	<b>\$293,000</b>	+ 32.6%
Average Sales Price*	\$311,000	<b>\$326,180</b>	+ 4.9%	\$251,707	<b>\$306,287</b>	+ 21.7%
Price Per Square Foot*	\$158	<b>\$153</b>	-2.9%	\$126	<b>\$137</b>	+ 8.9%
Percent of Original List Price Received*	100.3%	<b>93.2%</b>	-7.1%	94.9%	<b>96.8%</b>	+ 2.0%
Days on Market Until Sale	22	<b>97</b>	+ 340.9%	112	<b>74</b>	-33.9%
Inventory of Homes for Sale	20	<b>12</b>	-40.0%	--	--	--
Months Supply of Inventory	6.5	<b>2.8</b>	-56.9%	--	--	--

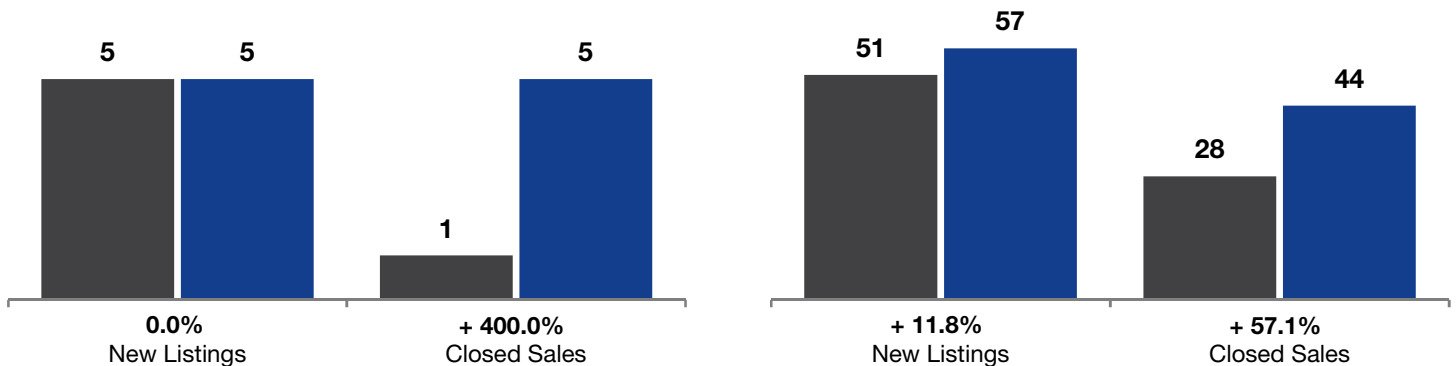
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

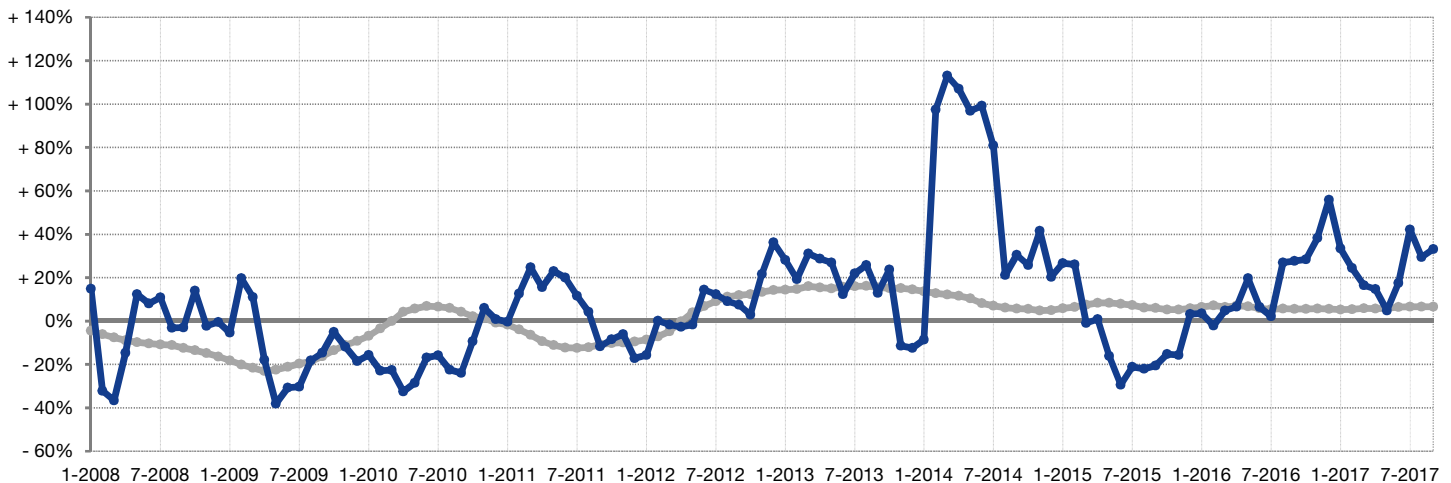
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Bayport —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.