

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

- 40.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 8.0%

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	3	-40.0%	15	19	+ 26.7%
Closed Sales	5	3	-40.0%	13	10	-23.1%
Median Sales Price*	\$440,057	\$475,433	+ 8.0%	\$239,900	\$410,000	+ 70.9%
Average Sales Price*	\$354,278	\$437,402	+ 23.5%	\$292,861	\$423,367	+ 44.6%
Price Per Square Foot*	\$134	\$156	+ 16.1%	\$125	\$145	+ 16.1%
Percent of Original List Price Received*	96.9%	97.5%	+ 0.6%	94.9%	97.9%	+ 3.2%
Days on Market Until Sale	38	28	-26.3%	74	59	-20.3%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	2.6	2.4	-7.7%	--	--	--

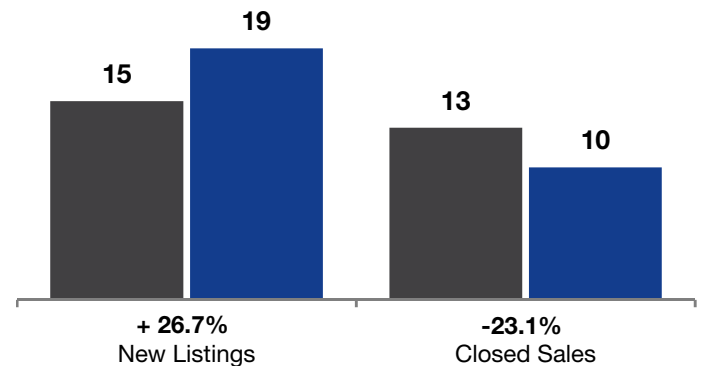
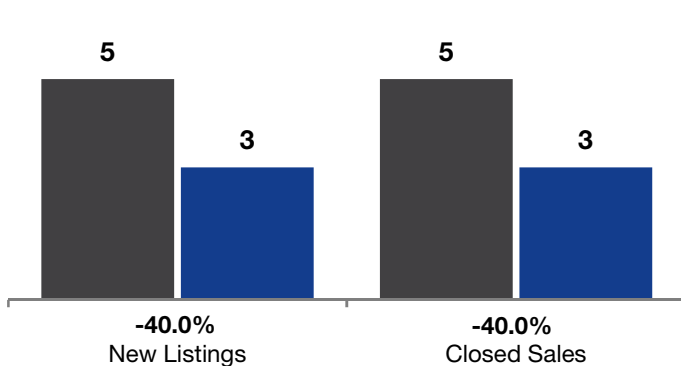
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

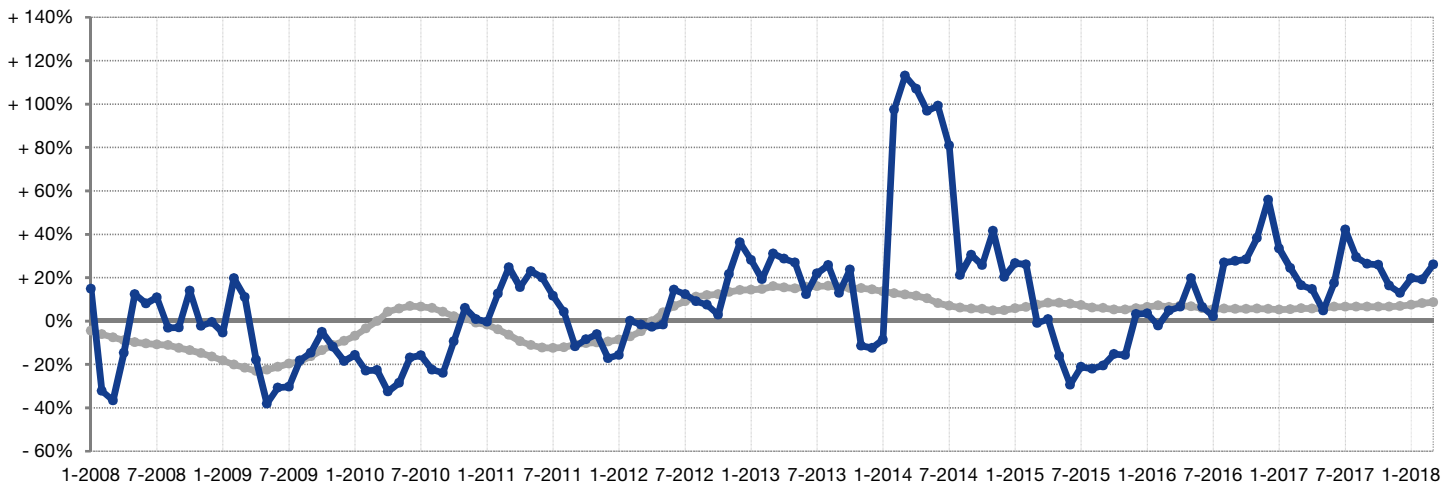
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.