

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

+ 33.3%

- 33.3%

+ 130.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	8	+ 33.3%	6	8	+ 33.3%
Closed Sales	6	4	-33.3%	6	4	-33.3%
Median Sales Price*	\$190,450	\$438,734	+ 130.4%	\$190,450	\$438,734	+ 130.4%
Average Sales Price*	\$209,300	\$497,367	+ 137.6%	\$209,300	\$497,367	+ 137.6%
Price Per Square Foot*	\$115	\$128	+ 10.7%	\$115	\$128	+ 10.7%
Percent of Original List Price Received*	93.7%	96.6%	+ 3.1%	93.7%	96.6%	+ 3.1%
Days on Market Until Sale	111	105	-5.4%	111	105	-5.4%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	3.0	2.4	-20.0%	--	--	--

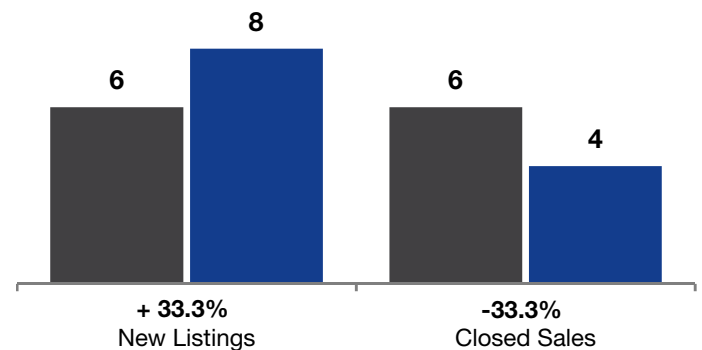
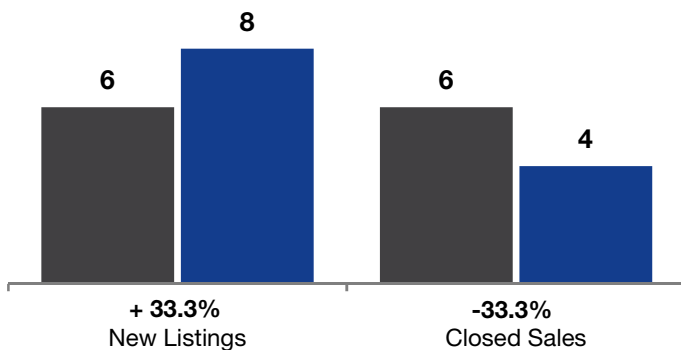
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

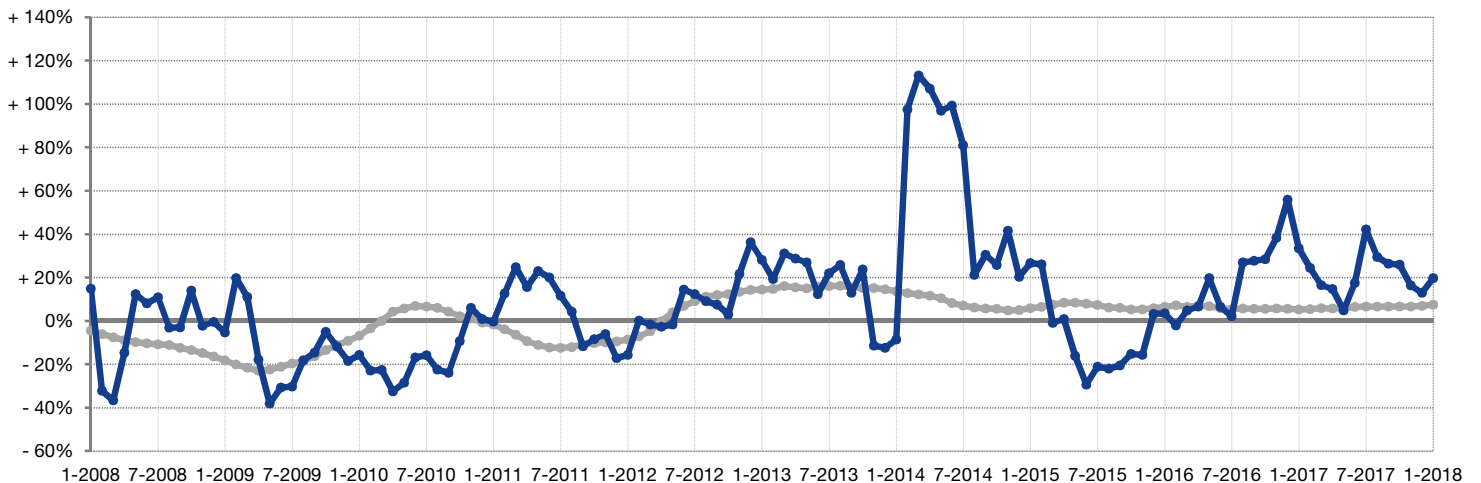
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.