

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

- 16.7%

+ 133.3%

+ 52.9%

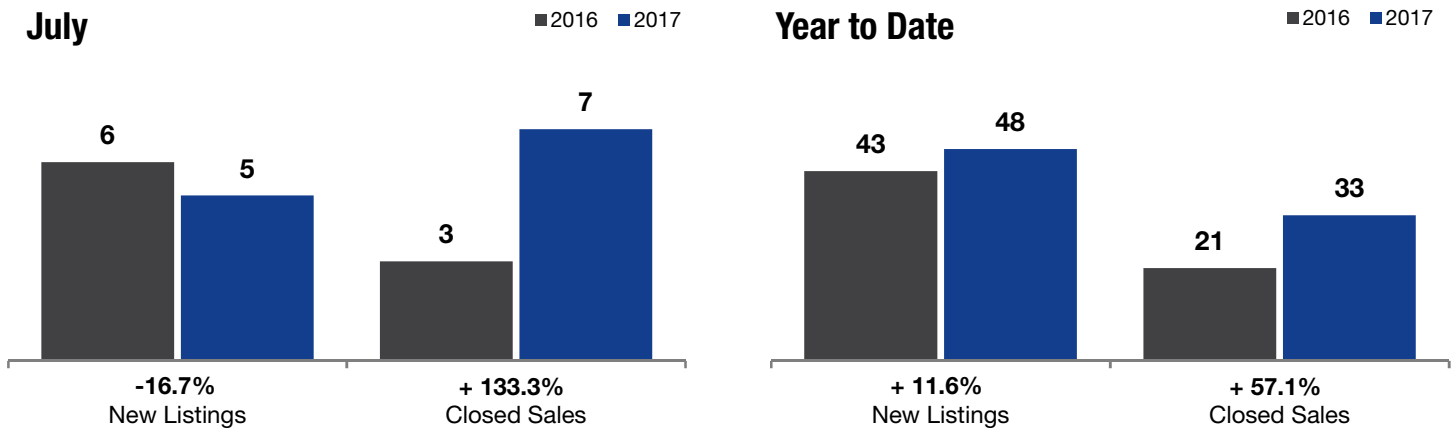
Change in
New Listings

Change in
Closed Sales

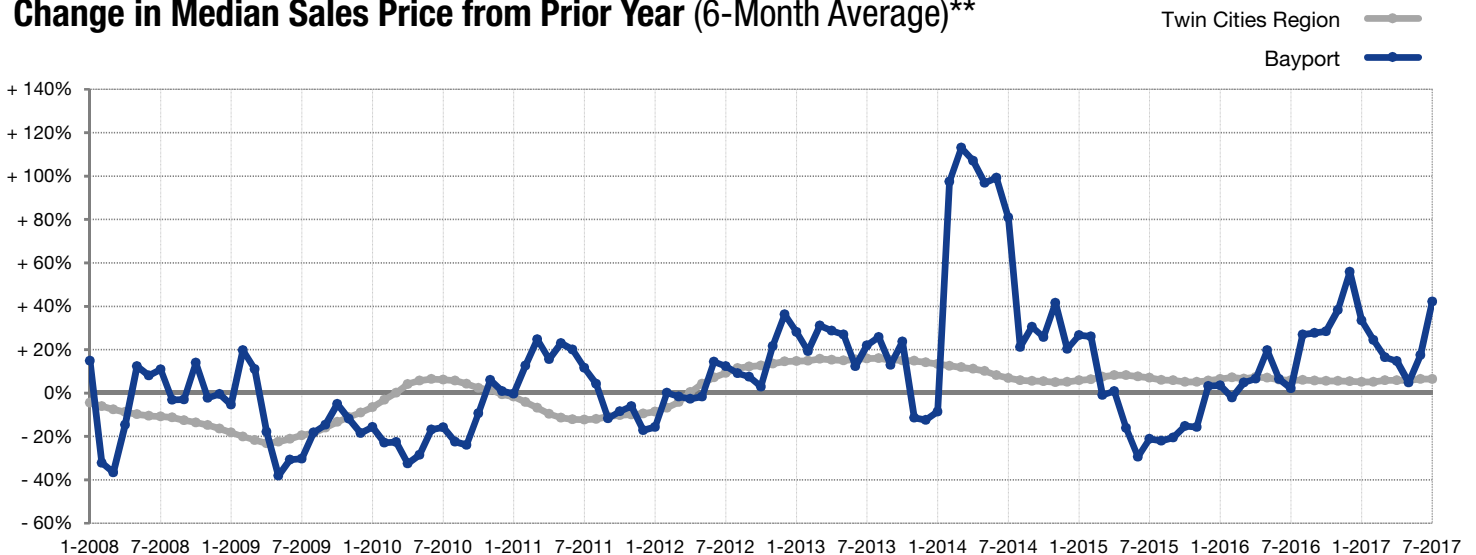
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	5	-16.7%	43	48	+ 11.6%
Closed Sales	3	7	+ 133.3%	21	33	+ 57.1%
Median Sales Price*	\$170,000	\$260,000	+ 52.9%	\$199,000	\$296,000	+ 48.7%
Average Sales Price*	\$182,967	\$257,321	+ 40.6%	\$241,909	\$308,330	+ 27.5%
Price Per Square Foot*	\$122	\$146	+ 19.9%	\$124	\$135	+ 9.2%
Percent of Original List Price Received*	95.8%	97.5%	+ 1.8%	94.6%	96.7%	+ 2.2%
Days on Market Until Sale	134	37	-72.4%	98	78	-20.4%
Inventory of Homes for Sale	17	13	-23.5%	--	--	--
Months Supply of Inventory	5.2	3.4	-34.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.