

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bayport

- 46.2%

+ 66.7%

+ 32.6%

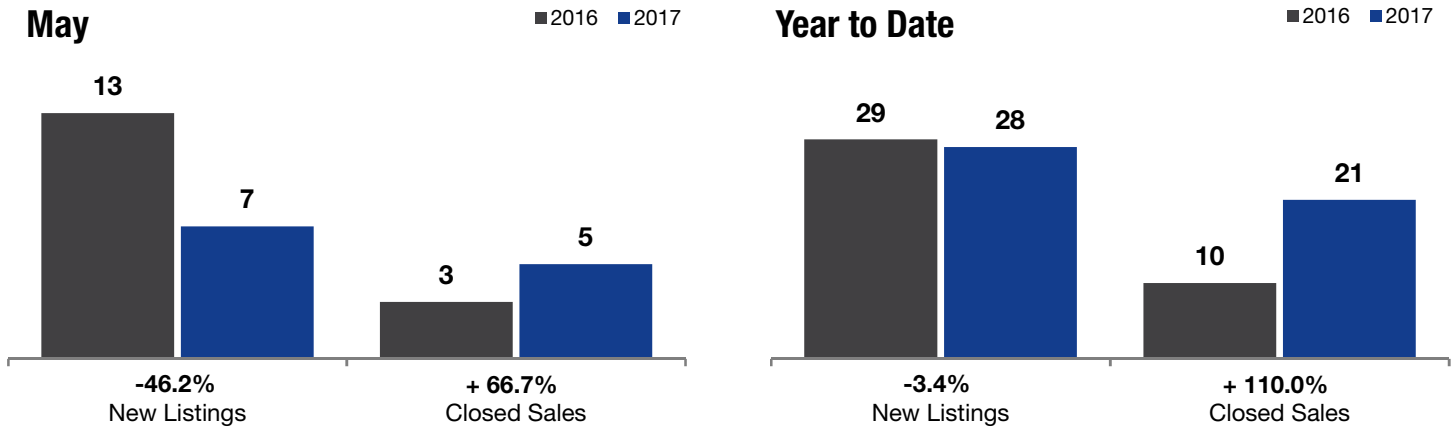
Change in
New Listings

Change in
Closed Sales

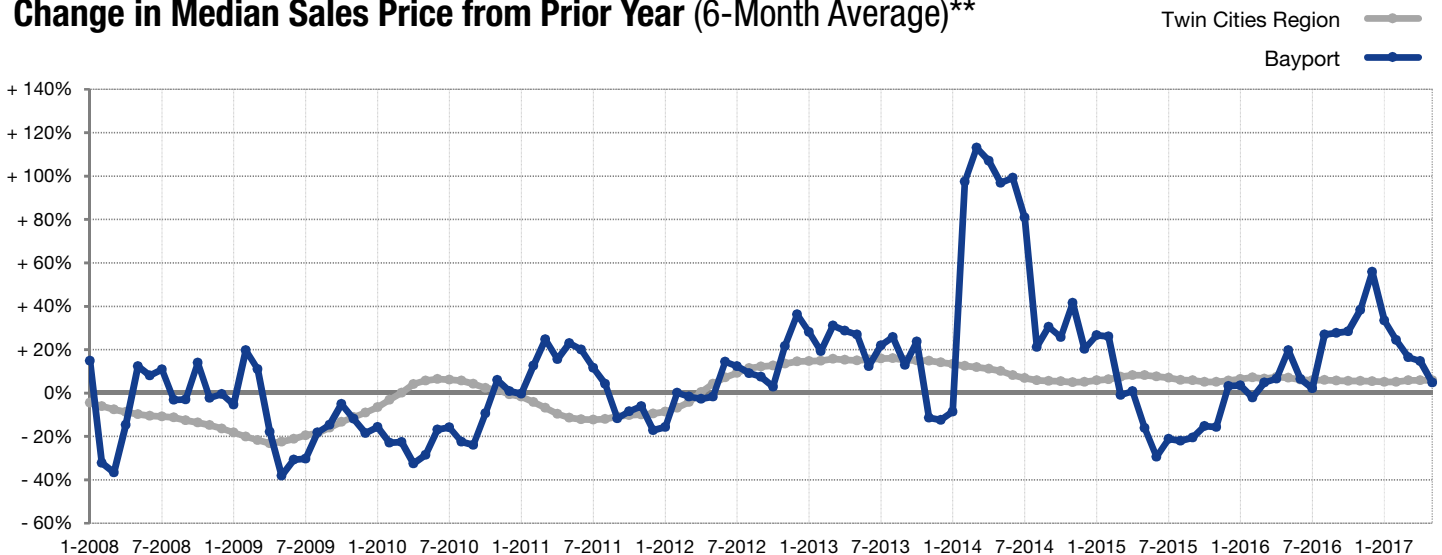
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	7	-46.2%	29	28	-3.4%
Closed Sales	3	5	+ 66.7%	10	21	+ 110.0%
Median Sales Price*	\$324,000	\$429,500	+ 32.6%	\$312,000	\$340,000	+ 9.0%
Average Sales Price*	\$316,598	\$373,830	+ 18.1%	\$291,229	\$319,845	+ 9.8%
Price Per Square Foot*	\$131	\$124	-5.8%	\$131	\$131	-0.2%
Percent of Original List Price Received*	97.0%	100.5%	+ 3.6%	94.7%	96.7%	+ 2.1%
Days on Market Until Sale	37	60	+ 62.2%	91	72	-20.9%
Inventory of Homes for Sale	15	9	-40.0%	--	--	--
Months Supply of Inventory	4.0	2.6	-35.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.