

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 50.0%**

**0.0%**

**- 33.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Baytown Township

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	3	-50.0%	48	33	-31.3%
Closed Sales	2	2	0.0%	20	20	0.0%
Median Sales Price*	\$1,056,624	<b>\$699,500</b>	-33.8%	\$721,250	<b>\$742,500</b>	+ 2.9%
Average Sales Price*	\$1,056,624	<b>\$699,500</b>	-33.8%	\$684,893	<b>\$688,643</b>	+ 0.5%
Price Per Square Foot*	\$193	<b>\$179</b>	-7.1%	\$168	<b>\$171</b>	+ 1.5%
Percent of Original List Price Received*	101.0%	<b>97.0%</b>	-4.0%	95.1%	<b>98.0%</b>	+ 3.0%
Days on Market Until Sale	821	<b>56</b>	-93.2%	224	<b>150</b>	-33.0%
Inventory of Homes for Sale	14	<b>10</b>	-28.6%	--	--	--
Months Supply of Inventory	6.4	<b>5.0</b>	-21.9%	--	--	--

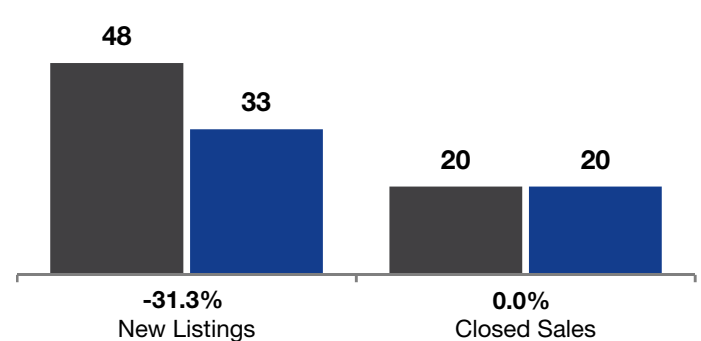
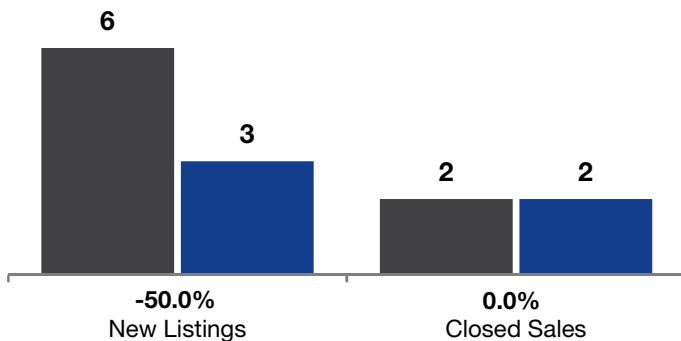
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

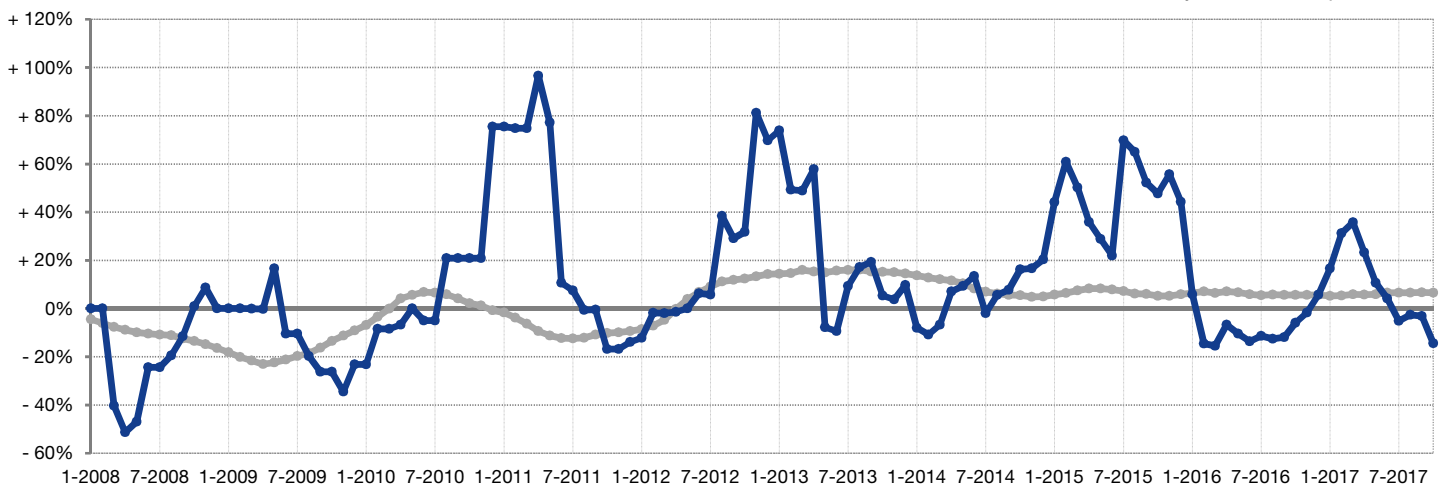
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Baytown Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.