

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 66.7%

+ 150.0%

- 18.5%

Change in
New Listings

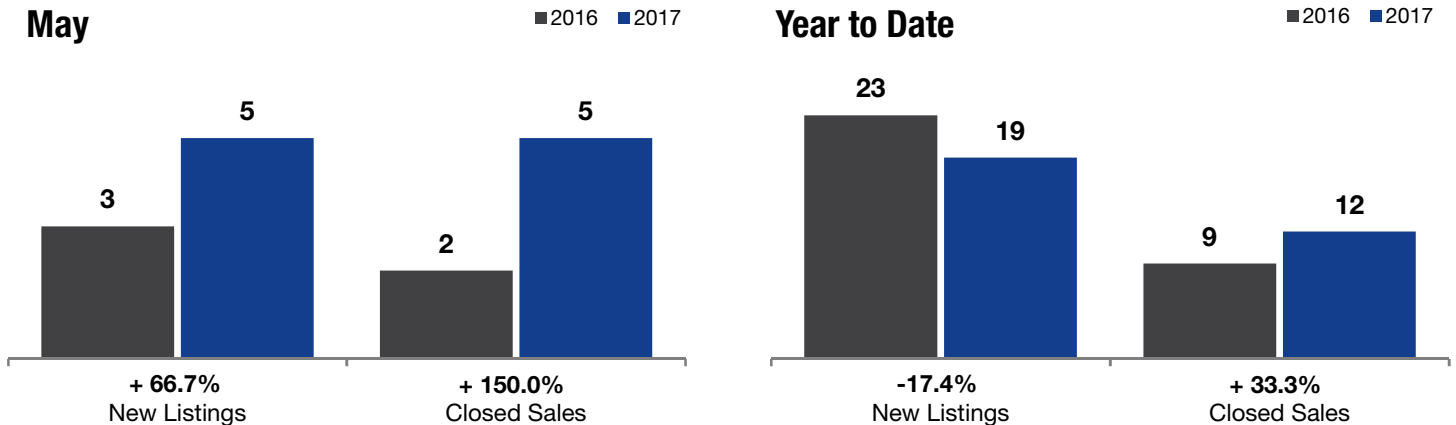
Change in
Closed Sales

Change in
Median Sales Price

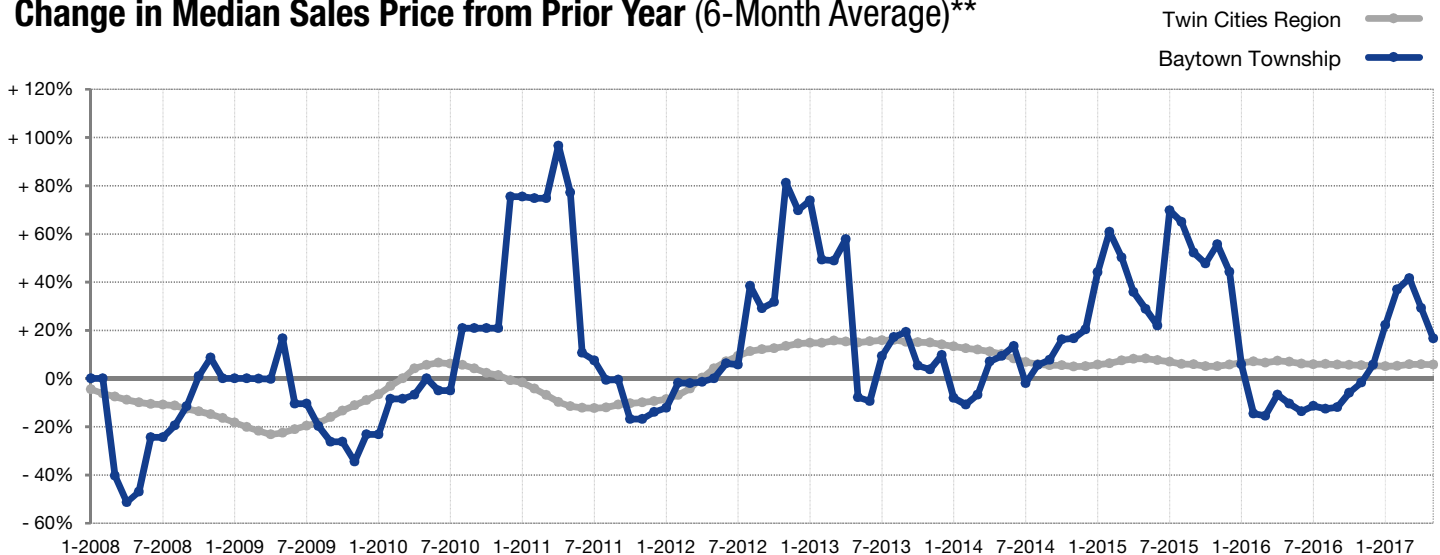
Baytown Township

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	5	+ 66.7%	23	19	-17.4%
Closed Sales	2	5	+ 150.0%	9	12	+ 33.3%
Median Sales Price*	\$615,000	\$501,000	-18.5%	\$625,000	\$789,500	+ 26.3%
Average Sales Price*	\$615,000	\$586,200	-4.7%	\$650,889	\$729,824	+ 12.1%
Price Per Square Foot*	\$147	\$168	+ 14.4%	\$147	\$178	+ 21.6%
Percent of Original List Price Received*	98.8%	95.8%	-3.0%	92.8%	99.5%	+ 7.2%
Days on Market Until Sale	331	120	-63.7%	270	148	-45.2%
Inventory of Homes for Sale	15	13	-13.3%	--	--	--
Months Supply of Inventory	7.5	6.0	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.