

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 33.3%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Baytown Township

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	31	23	-25.8%
Closed Sales	0	2	--	13	16	+ 23.1%
Median Sales Price*	\$0	\$741,683	--	\$625,000	\$770,000	+ 23.2%
Average Sales Price*	\$0	\$741,683	--	\$640,406	\$694,760	+ 8.5%
Price Per Square Foot*	\$0	\$174	--	\$148	\$173	+ 16.9%
Percent of Original List Price Received*	0.0%	99.9%	--	93.8%	99.3%	+ 5.9%
Days on Market Until Sale	0	282	--	217	165	-24.0%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	5.7	6.8	+ 19.3%	--	--	--

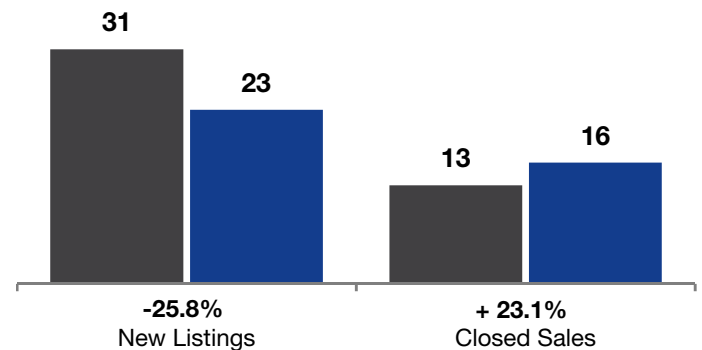
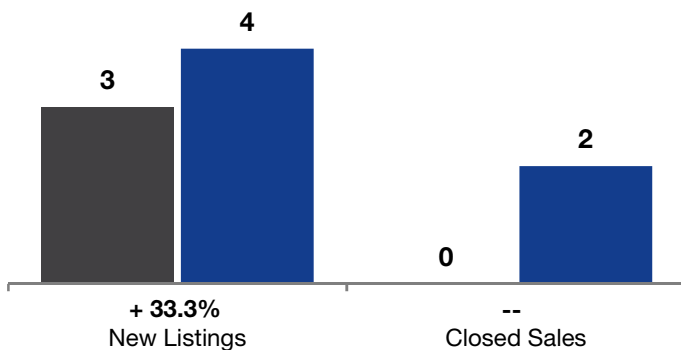
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

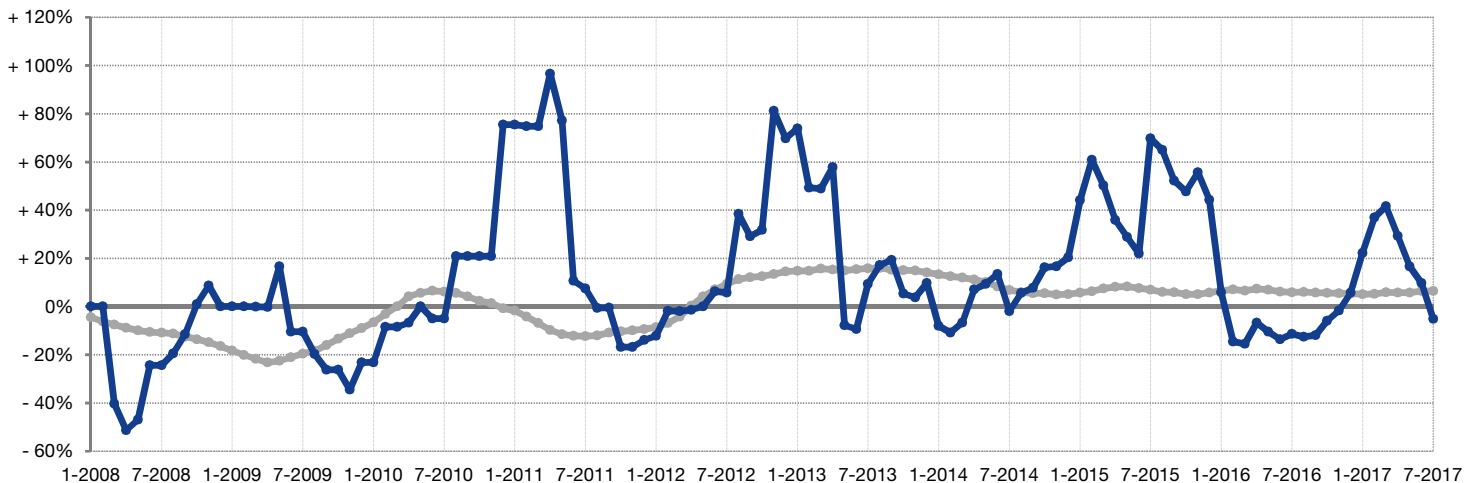
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Baytown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.