

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 12.5%

+ 100.0%

- 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Baytown Township

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	7	-12.5%	42	31	-26.2%
Closed Sales	1	2	+ 100.0%	18	19	+ 5.6%
Median Sales Price*	\$730,000	\$684,000	-6.3%	\$668,750	\$760,000	+ 13.6%
Average Sales Price*	\$730,000	\$684,000	-6.3%	\$643,590	\$698,877	+ 8.6%
Price Per Square Foot*	\$145	\$150	+ 3.5%	\$166	\$172	+ 3.7%
Percent of Original List Price Received*	94.2%	91.6%	-2.8%	94.4%	98.2%	+ 4.0%
Days on Market Until Sale	76	206	+ 171.1%	188	161	-14.4%
Inventory of Homes for Sale	13	10	-23.1%	--	--	--
Months Supply of Inventory	6.0	5.0	-16.7%	--	--	--

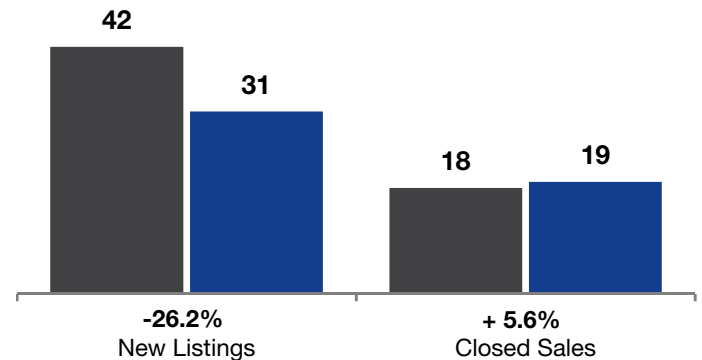
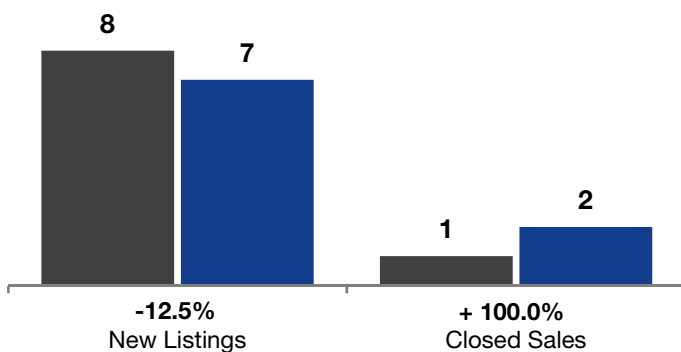
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

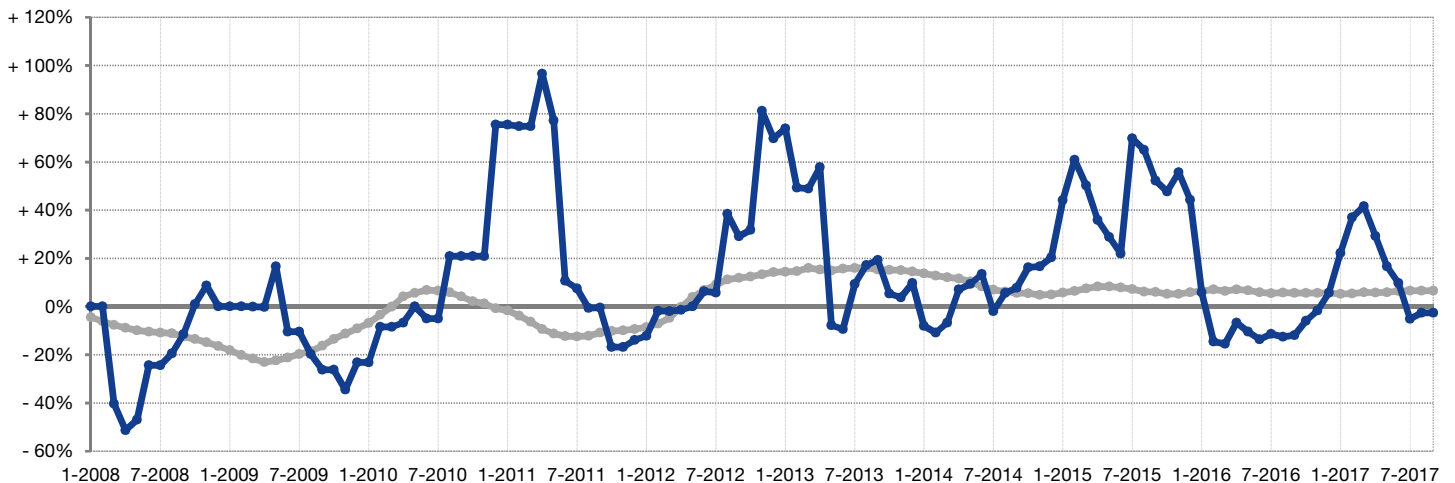
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Baytown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.