

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 60.0%

- 40.0%

+ 73.7%

Change in
New Listings

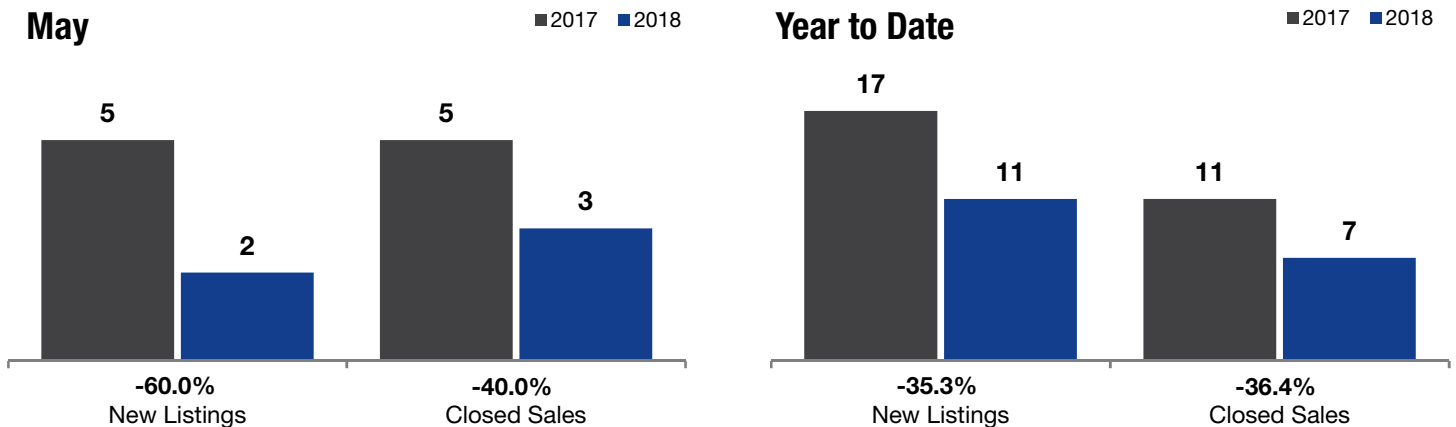
Change in
Closed Sales

Change in
Median Sales Price

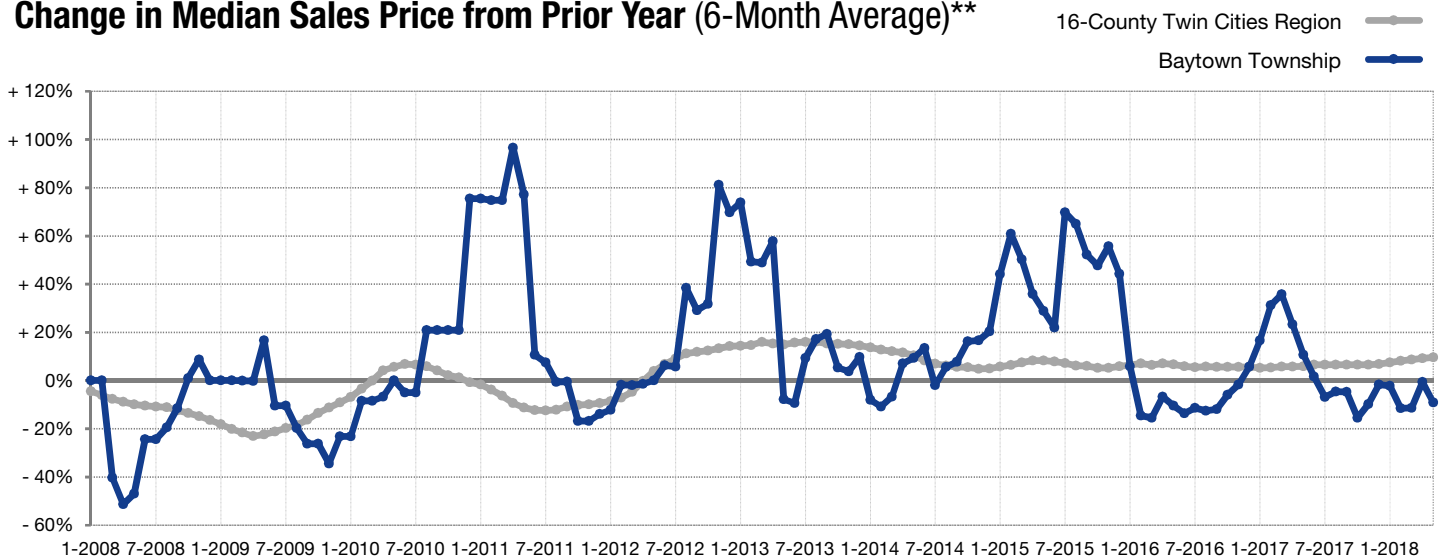
Baytown Township

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	2	-60.0%	17	11	-35.3%
Closed Sales	5	3	-40.0%	11	7	-36.4%
Median Sales Price*	\$501,000	\$870,000	+ 73.7%	\$780,000	\$700,000	-10.3%
Average Sales Price*	\$586,200	\$813,333	+ 38.7%	\$713,917	\$700,571	-1.9%
Price Per Square Foot*	\$168	\$174	+ 3.4%	\$176	\$166	-6.0%
Percent of Original List Price Received*	95.8%	96.8%	+ 1.0%	99.5%	94.8%	-4.7%
Days on Market Until Sale	120	251	+ 109.2%	148	162	+ 9.5%
Inventory of Homes for Sale	12	3	-75.0%	--	--	--
Months Supply of Inventory	5.7	1.4	-75.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.