

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 25.0%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Baytown Township

### July

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	5	+ 25.0%	22	20	-9.1%
Closed Sales	2	0	-100.0%	16	11	-31.3%
Median Sales Price*	\$741,683	\$0	-100.0%	\$760,000	<b>\$700,000</b>	-7.9%
Average Sales Price*	\$741,683	\$0	-100.0%	\$680,757	<b>\$719,445</b>	+ 5.7%
Price Per Square Foot*	\$174	\$0	-100.0%	\$171	<b>\$162</b>	-5.3%
Percent of Original List Price Received*	99.9%	0.0%	-100.0%	99.2%	<b>96.1%</b>	-3.1%
Days on Market Until Sale	282	0	-100.0%	165	<b>111</b>	-32.7%
Inventory of Homes for Sale	13	10	-23.1%	--	--	--
Months Supply of Inventory	6.8	4.4	-35.3%	--	--	--

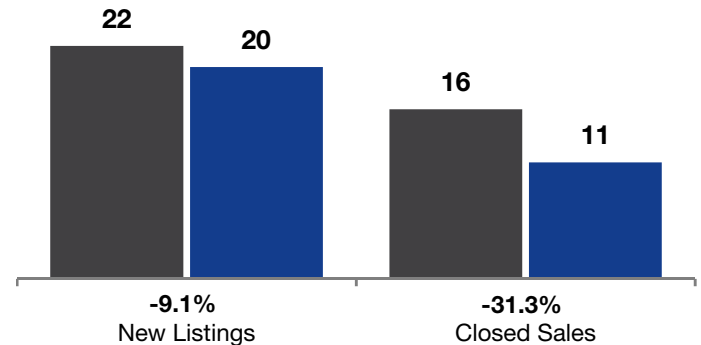
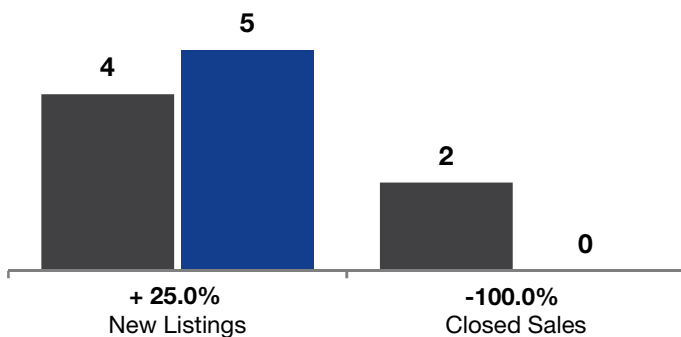
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Baytown Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.