

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Becker

- 30.8%

+ 12.5%

+ 7.6%

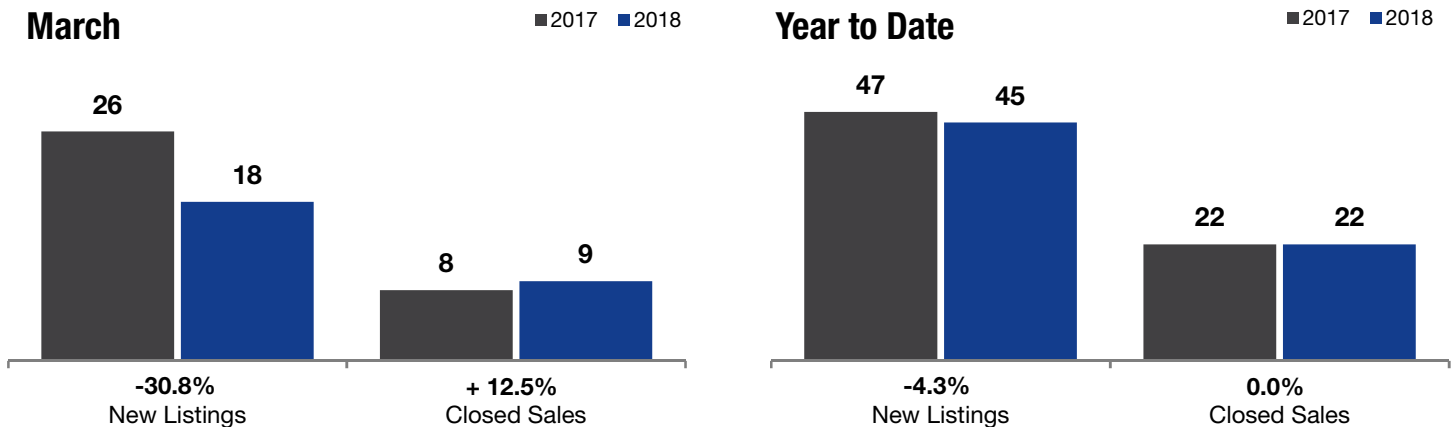
Change in
New Listings

Change in
Closed Sales

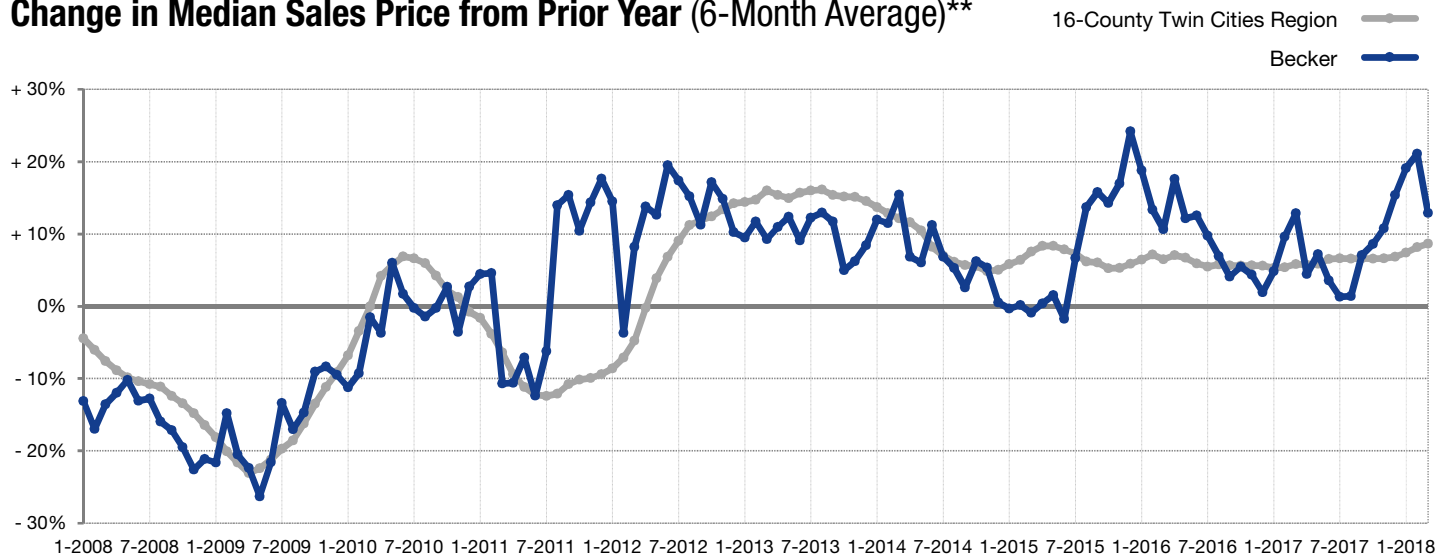
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	18	-30.8%	47	45	-4.3%
Closed Sales	8	9	+ 12.5%	22	22	0.0%
Median Sales Price*	\$188,500	\$202,900	+ 7.6%	\$189,900	\$204,450	+ 7.7%
Average Sales Price*	\$224,429	\$221,311	-1.4%	\$202,776	\$244,364	+ 20.5%
Price Per Square Foot*	\$104	\$121	+ 16.2%	\$109	\$116	+ 5.8%
Percent of Original List Price Received*	98.4%	95.4%	-3.0%	95.0%	97.7%	+ 2.8%
Days on Market Until Sale	86	46	-46.5%	93	64	-31.2%
Inventory of Homes for Sale	33	32	-3.0%	--	--	--
Months Supply of Inventory	2.4	2.7	+ 12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.