

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

- 12.5%

+ 125.0%

- 29.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	16	14	-12.5%	156	175	+ 12.2%
Closed Sales	8	18	+ 125.0%	113	126	+ 11.5%
Median Sales Price*	\$313,000	\$220,950	-29.4%	\$206,750	\$222,000	+ 7.4%
Average Sales Price*	\$301,175	\$256,004	-15.0%	\$226,199	\$249,524	+ 10.3%
Price Per Square Foot*	\$109	\$113	+ 3.4%	\$115	\$120	+ 4.9%
Percent of Original List Price Received*	94.1%	97.9%	+ 4.0%	97.8%	98.5%	+ 0.7%
Days on Market Until Sale	63	49	-22.2%	66	58	-12.1%
Inventory of Homes for Sale	42	47	+ 11.9%	--	--	--
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

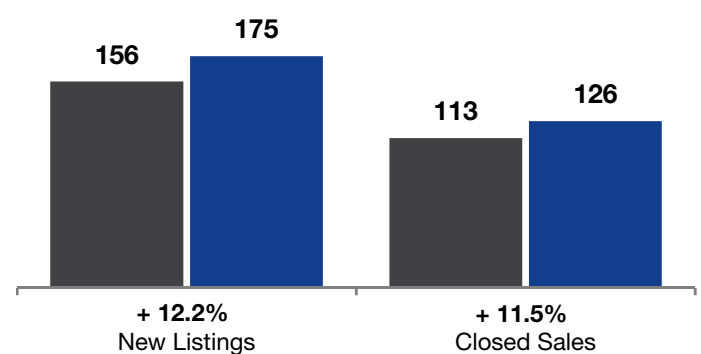
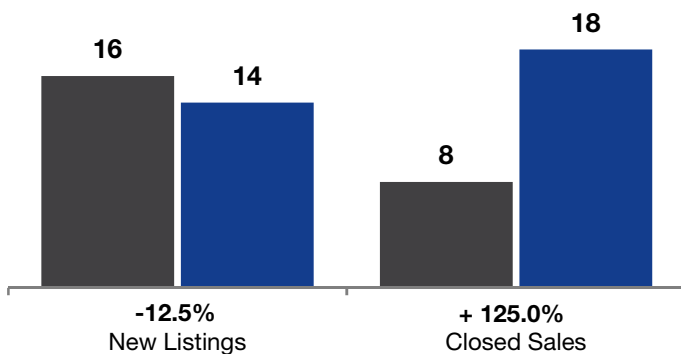
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

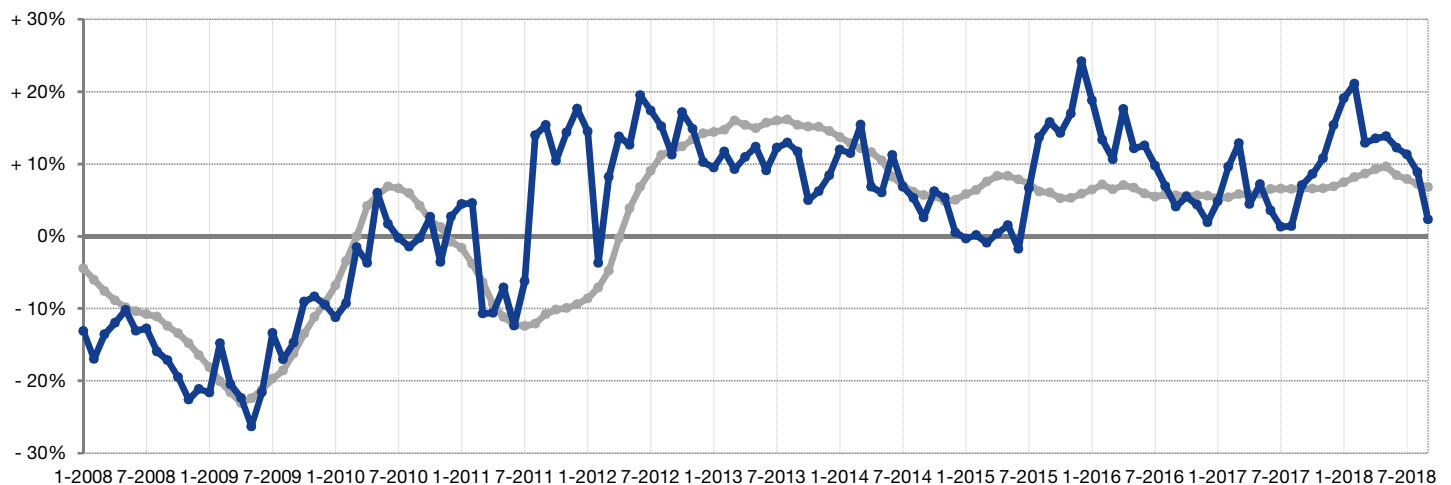
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Becker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.