

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

+ 11.8%

- 26.1%

+ 8.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	19	+ 11.8%	64	64	0.0%
Closed Sales	23	17	-26.1%	45	39	-13.3%
Median Sales Price*	\$218,000	\$237,500	+ 8.9%	\$203,750	\$226,400	+ 11.1%
Average Sales Price*	\$225,465	\$264,229	+ 17.2%	\$214,636	\$252,728	+ 17.7%
Price Per Square Foot*	\$115	\$136	+ 18.6%	\$112	\$124	+ 10.7%
Percent of Original List Price Received*	99.8%	100.9%	+ 1.1%	97.5%	99.1%	+ 1.6%
Days on Market Until Sale	58	85	+ 46.6%	75	73	-2.7%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

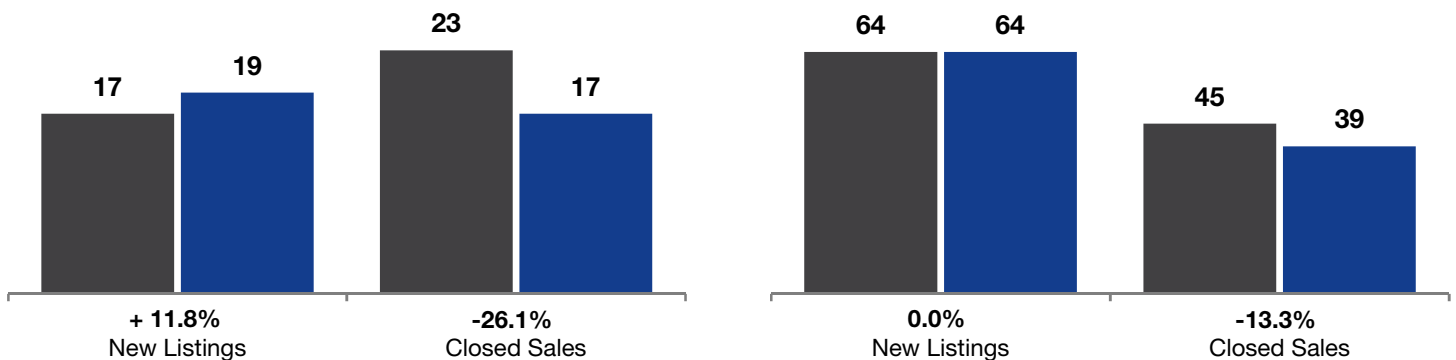
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

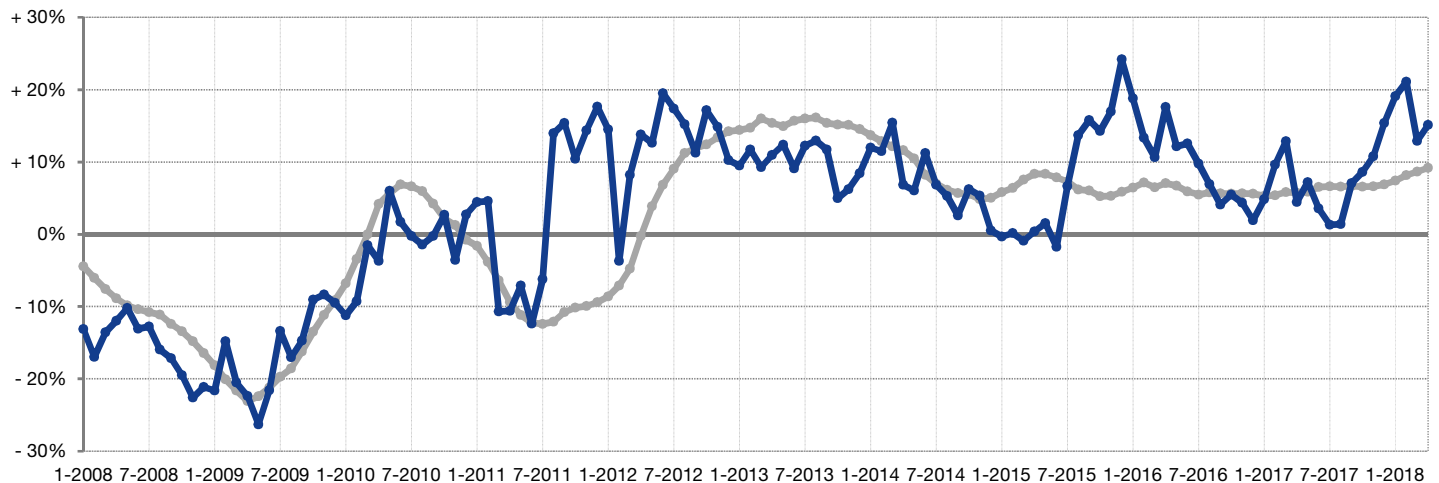
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Becker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.