

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

- 19.0%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 6.4%

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	17	-19.0%	167	124	-25.7%
Closed Sales	21	12	-42.9%	95	91	-4.2%
Median Sales Price*	\$203,000	\$190,000	-6.4%	\$189,950	\$203,750	+ 7.3%
Average Sales Price*	\$248,736	\$192,267	-22.7%	\$218,785	\$215,602	-1.5%
Price Per Square Foot*	\$116	\$116	+ 0.4%	\$107	\$115	+ 6.7%
Percent of Original List Price Received*	98.3%	98.1%	-0.2%	97.6%	97.9%	+ 0.3%
Days on Market Until Sale	74	44	-40.5%	75	65	-13.3%
Inventory of Homes for Sale	59	34	-42.4%	--	--	--
Months Supply of Inventory	4.2	2.5	-40.5%	--	--	--

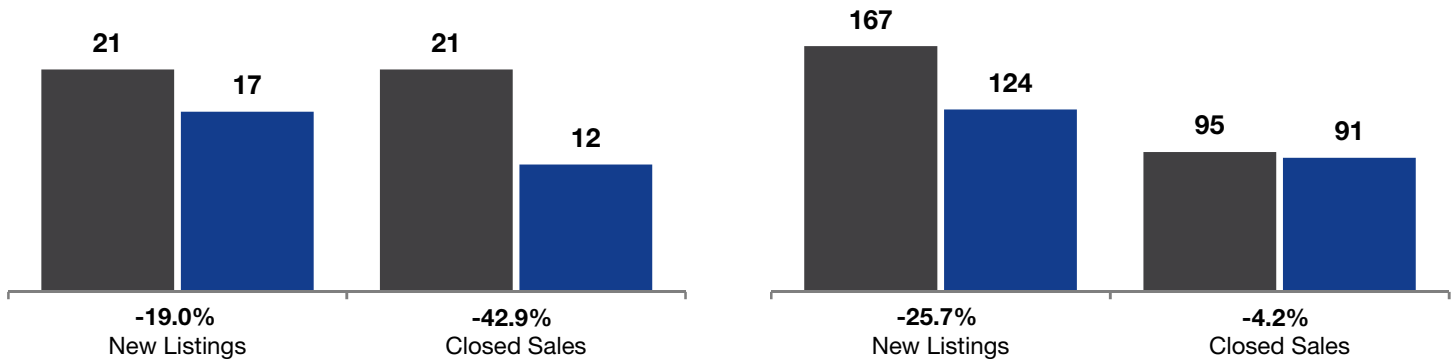
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

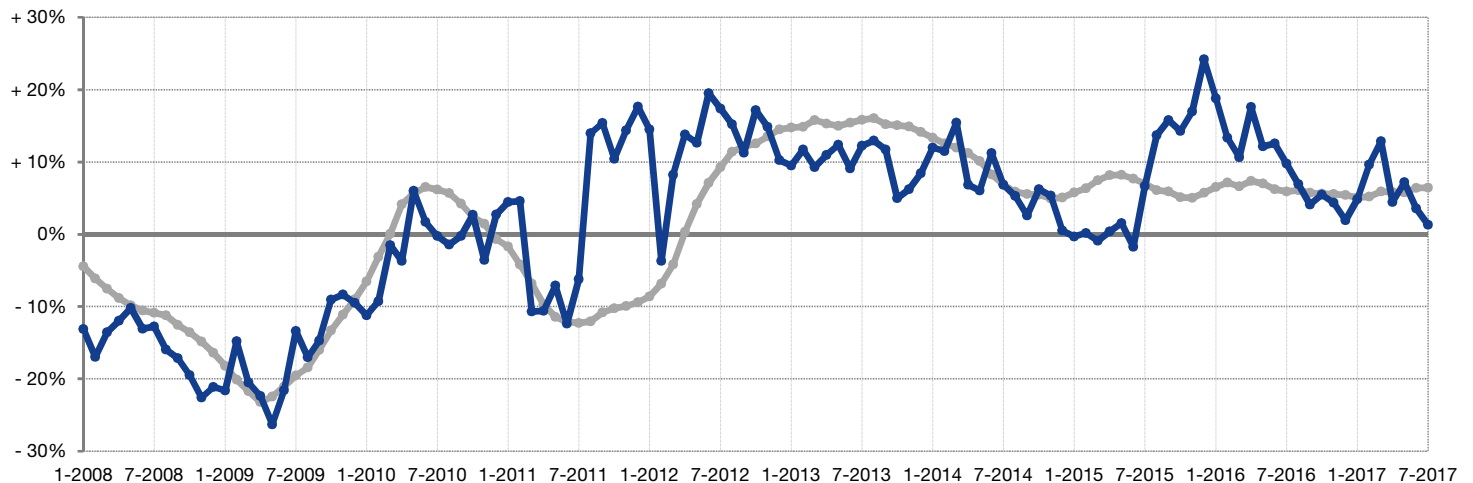
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Becker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.