## **Local Market Update - February 2025**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 60.0%

- 16.7%

- 6.5%

Change in **New Listings** 

Change in Closed Sales

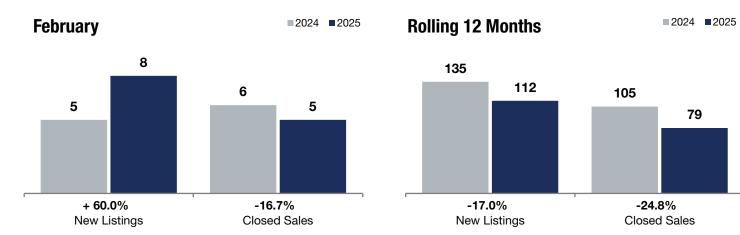
Change in Median Sales Price

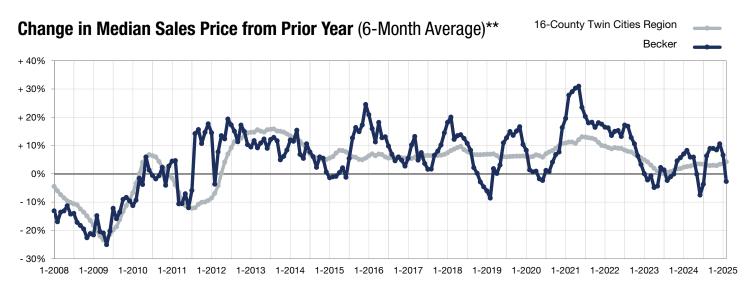
## **Becker**

February	Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	5	8	+ 60.0%	135	112	-17.0%
Closed Sales	6	5	-16.7%	105	79	-24.8%
Median Sales Price*	\$308,000	\$288,000	-6.5%	\$344,900	\$337,500	-2.1%
Average Sales Price*	\$332,667	\$284,140	-14.6%	\$362,306	\$355,412	-1.9%
Price Per Square Foot*	\$183	\$163	-11.2%	\$182	\$191	+ 5.0%
Percent of Original List Price Received*	96.0%	99.8%	+ 4.0%	97.9%	97.9%	0.0%
Days on Market Until Sale	57	24	-57.9%	62	56	-9.7%
Inventory of Homes for Sale	14	14	0.0%			
Months Supply of Inventory	1.6	2.1	+ 31.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.