

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

- 35.5%

+ 38.5%

+ 8.9%

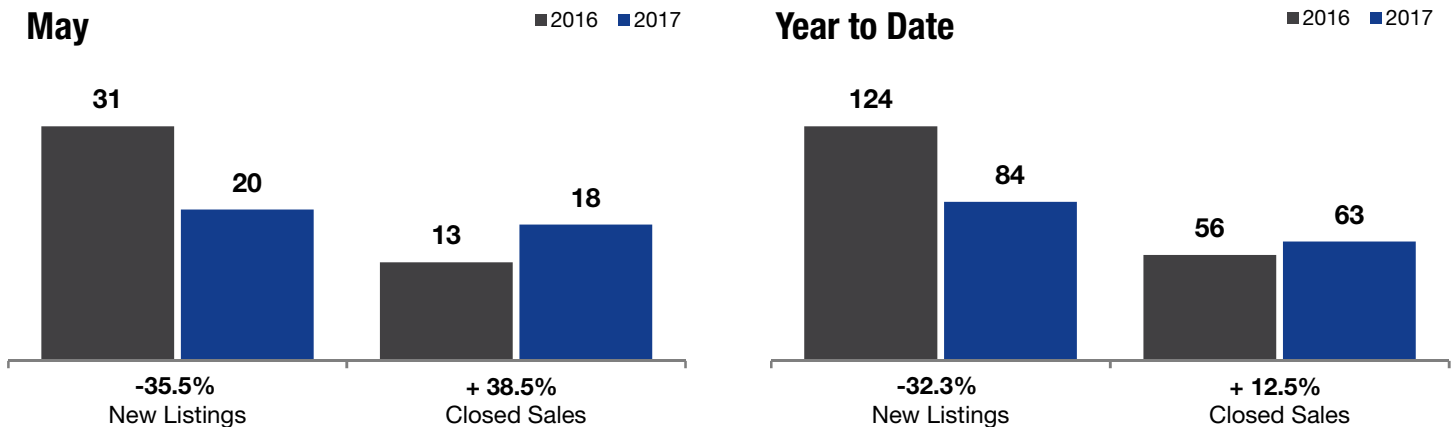
Change in
New Listings

Change in
Closed Sales

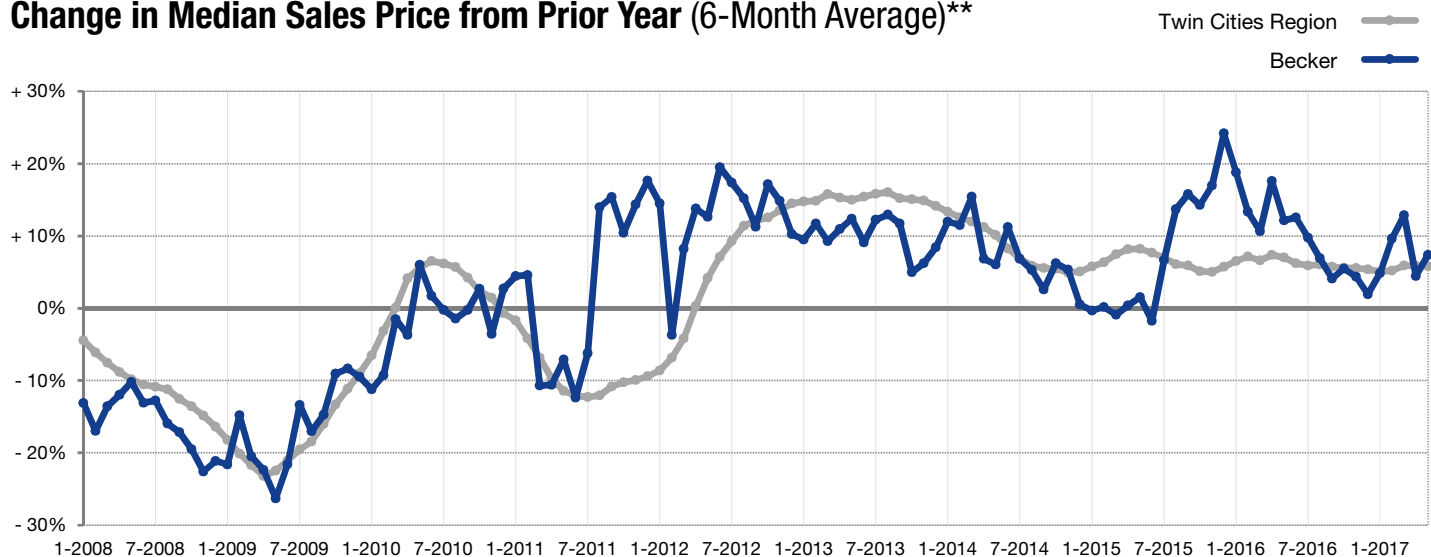
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	20	-35.5%	124	84	-32.3%
Closed Sales	13	18	+ 38.5%	56	63	+ 12.5%
Median Sales Price*	\$189,900	\$206,775	+ 8.9%	\$183,500	\$204,500	+ 11.4%
Average Sales Price*	\$207,715	\$216,810	+ 4.4%	\$197,212	\$215,267	+ 9.2%
Price Per Square Foot*	\$103	\$114	+ 10.7%	\$106	\$113	+ 6.7%
Percent of Original List Price Received*	97.4%	97.5%	+ 0.1%	97.2%	97.5%	+ 0.3%
Days on Market Until Sale	79	72	-8.9%	67	74	+ 10.4%
Inventory of Homes for Sale	60	29	-51.7%	--	--	--
Months Supply of Inventory	4.1	2.1	-48.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.