

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

+ 38.5%

- 22.2%

+ 5.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	18	+ 38.5%	222	174	-21.6%
Closed Sales	18	14	-22.2%	142	127	-10.6%
Median Sales Price*	\$206,950	\$218,000	+ 5.3%	\$194,450	\$210,500	+ 8.3%
Average Sales Price*	\$222,533	\$231,175	+ 3.9%	\$216,783	\$226,752	+ 4.6%
Price Per Square Foot*	\$109	\$115	+ 5.5%	\$107	\$115	+ 6.6%
Percent of Original List Price Received*	96.4%	100.2%	+ 3.9%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	76	28	-63.2%	73	62	-15.1%
Inventory of Homes for Sale	46	38	-17.4%	--	--	--
Months Supply of Inventory	3.3	3.0	-9.1%	--	--	--

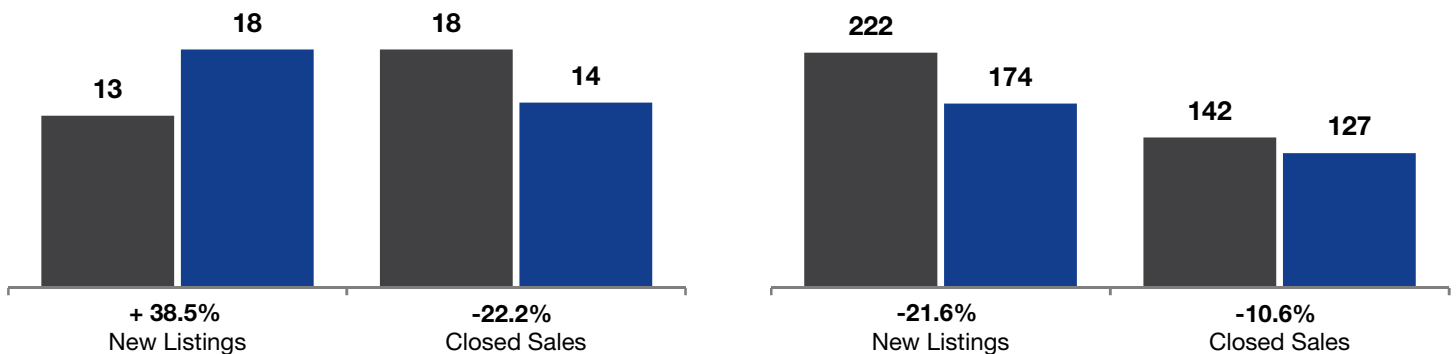
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

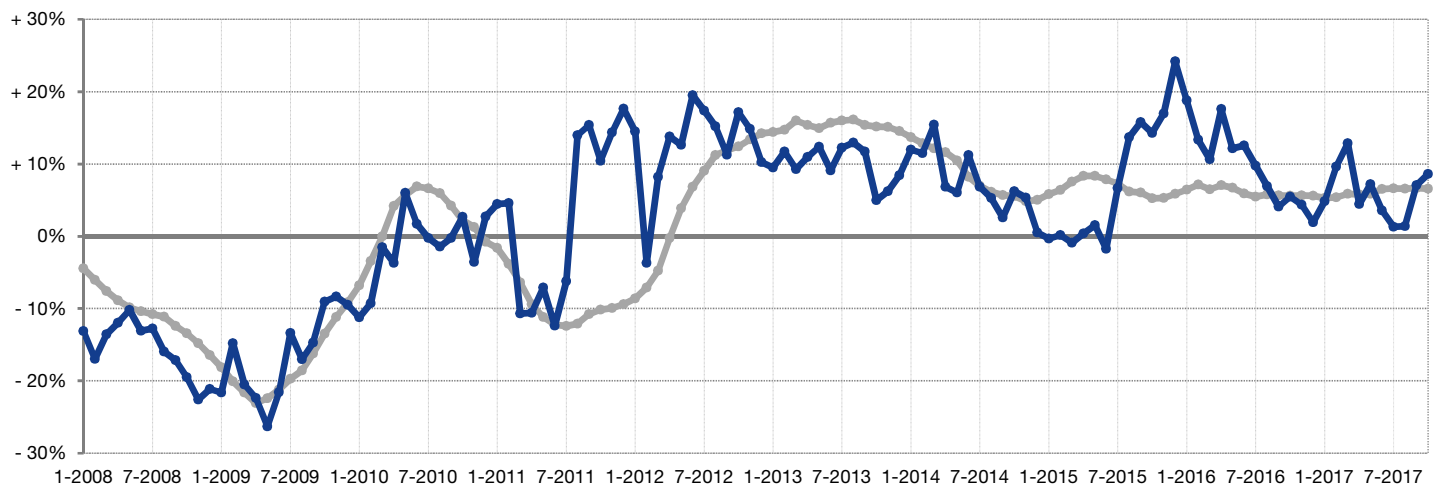
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Becker —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.