

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Becker

**+ 57.1%**

**- 33.3%**

**+ 12.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	11	+ 57.1%	7	11	+ 57.1%
Closed Sales	6	4	-33.3%	6	4	-33.3%
Median Sales Price*	\$196,500	<b>\$220,271</b>	+ 12.1%	\$196,500	<b>\$220,271</b>	+ 12.1%
Average Sales Price*	\$210,433	<b>\$212,610</b>	+ 1.0%	\$210,433	<b>\$212,610</b>	+ 1.0%
Price Per Square Foot*	\$120	<b>\$128</b>	+ 7.3%	\$120	<b>\$128</b>	+ 7.3%
Percent of Original List Price Received*	95.0%	<b>97.6%</b>	+ 2.7%	95.0%	<b>97.6%</b>	+ 2.7%
Days on Market Until Sale	127	<b>44</b>	-65.4%	127	<b>44</b>	-65.4%
Inventory of Homes for Sale	24	<b>22</b>	-8.3%	--	--	--
Months Supply of Inventory	1.7	<b>1.7</b>	0.0%	--	--	--

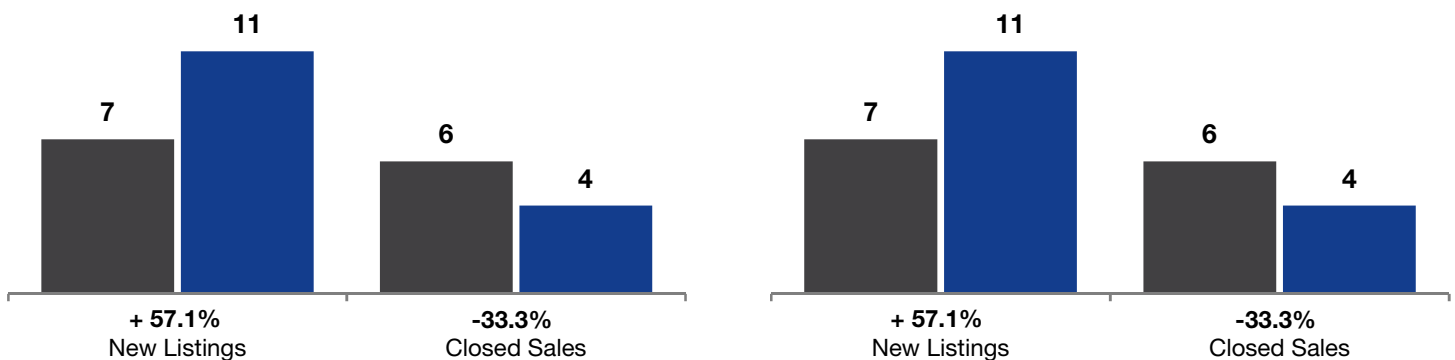
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

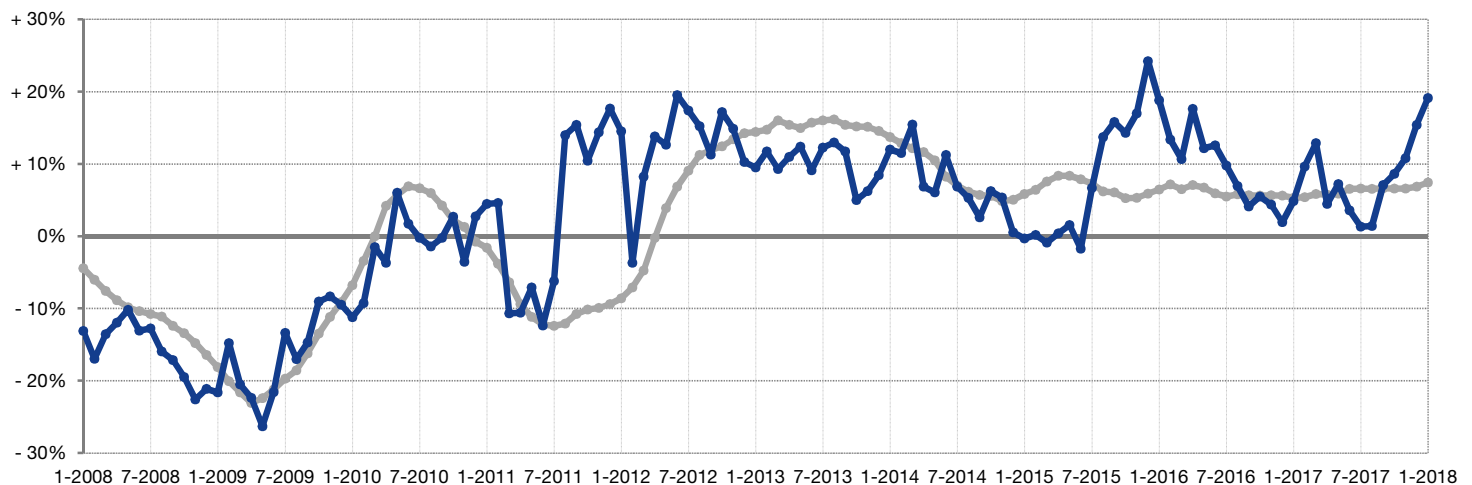
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Becker —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.