

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Becker

**+ 6.7%**

Change in  
New Listings

**- 42.9%**

Change in  
Closed Sales

**+ 69.3%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	16	+ 6.7%	209	156	-25.4%
Closed Sales	14	8	-42.9%	124	113	-8.9%
Median Sales Price*	\$184,900	<b>\$313,000</b>	+ 69.3%	\$191,750	<b>\$206,750</b>	+ 7.8%
Average Sales Price*	\$197,454	<b>\$301,175</b>	+ 52.5%	\$215,934	<b>\$226,199</b>	+ 4.8%
Price Per Square Foot*	\$111	<b>\$109</b>	-2.1%	\$107	<b>\$115</b>	+ 6.9%
Percent of Original List Price Received*	97.5%	<b>94.1%</b>	-3.5%	97.7%	<b>97.8%</b>	+ 0.1%
Days on Market Until Sale	96	<b>63</b>	-34.4%	72	<b>66</b>	-8.3%
Inventory of Homes for Sale	54	<b>41</b>	-24.1%	--	--	--
Months Supply of Inventory	4.0	<b>3.3</b>	-17.5%	--	--	--

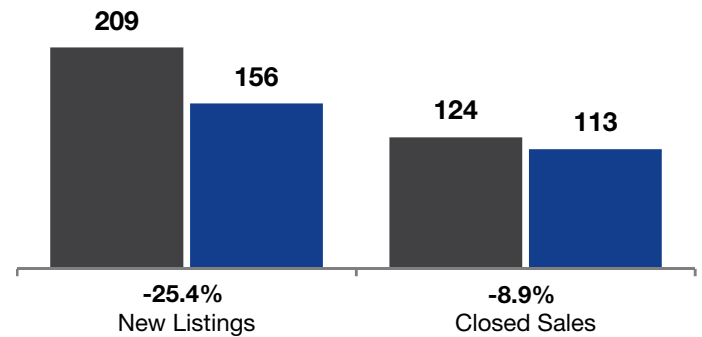
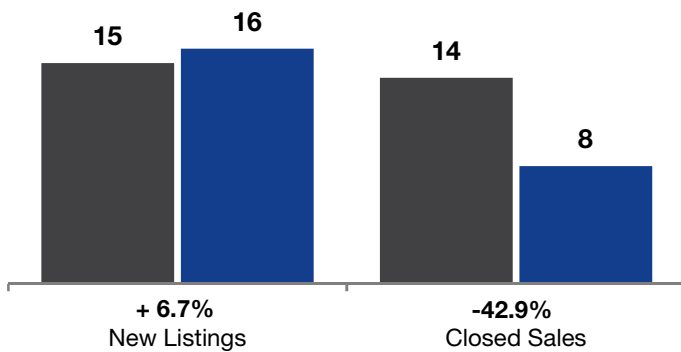
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

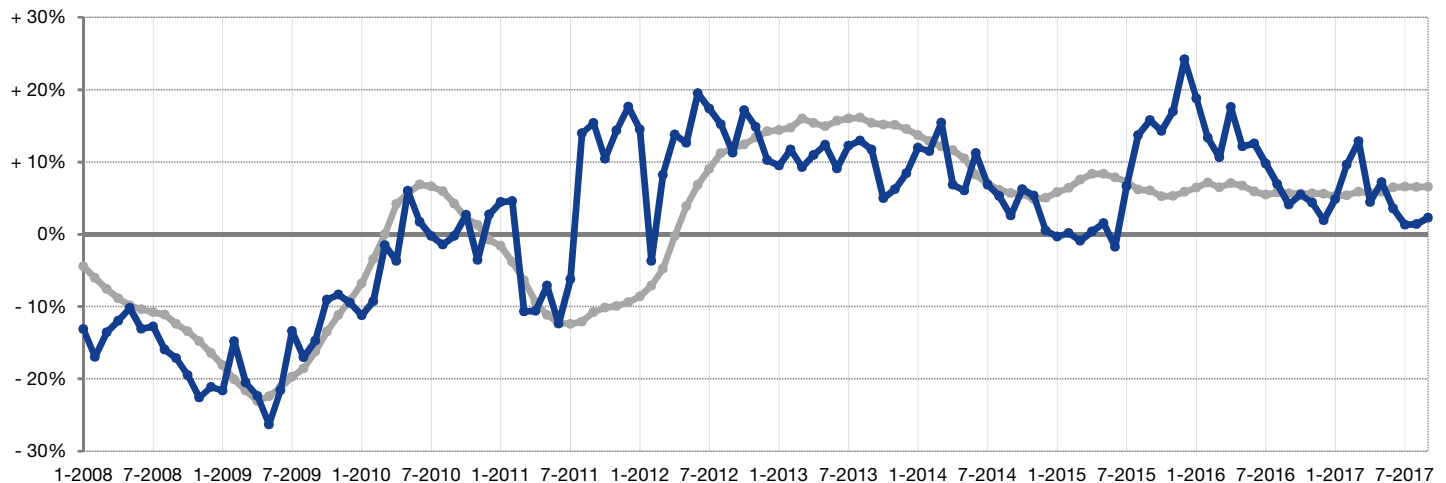
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Becker —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.