Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Becker

- 8.3%	+ 33.3%	+ 55.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

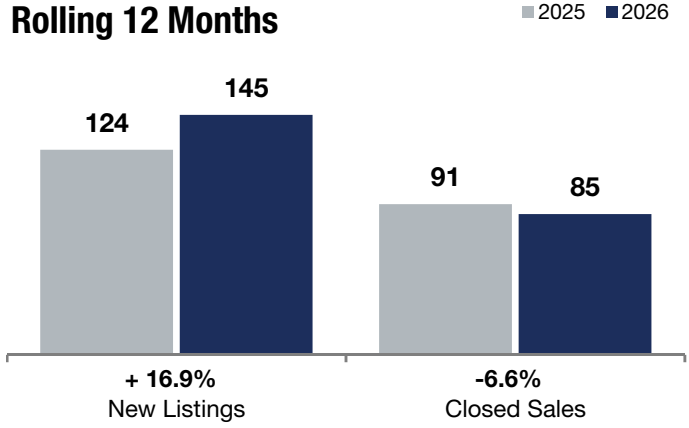
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	12	**11**	-8.3%	124	**145**	+ 16.9%
Closed Sales	3	**4**	+ 33.3%	91	**85**	-6.6%
Median Sales Price*	$225,000	**$350,000**	+ 55.6%	$347,500	**$364,000**	+ 4.7%
Average Sales Price*	$256,633	**$387,750**	+ 51.1%	$362,607	**$397,027**	+ 9.5%
Price Per Square Foot*	$133	**$184**	+ 38.8%	$191	**$196**	+ 2.7%
Percent of Original List Price Received*	97.8%	**98.6%**	+ 0.8%	98.6%	**99.1%**	+ 0.5%
Days on Market Until Sale	28	**15**	-46.4%	63	**51**	-19.0%
Inventory of Homes for Sale	22	**49**	+ 122.7%	--	--	--
Months Supply of Inventory	2.8	**7.3**	+ 160.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

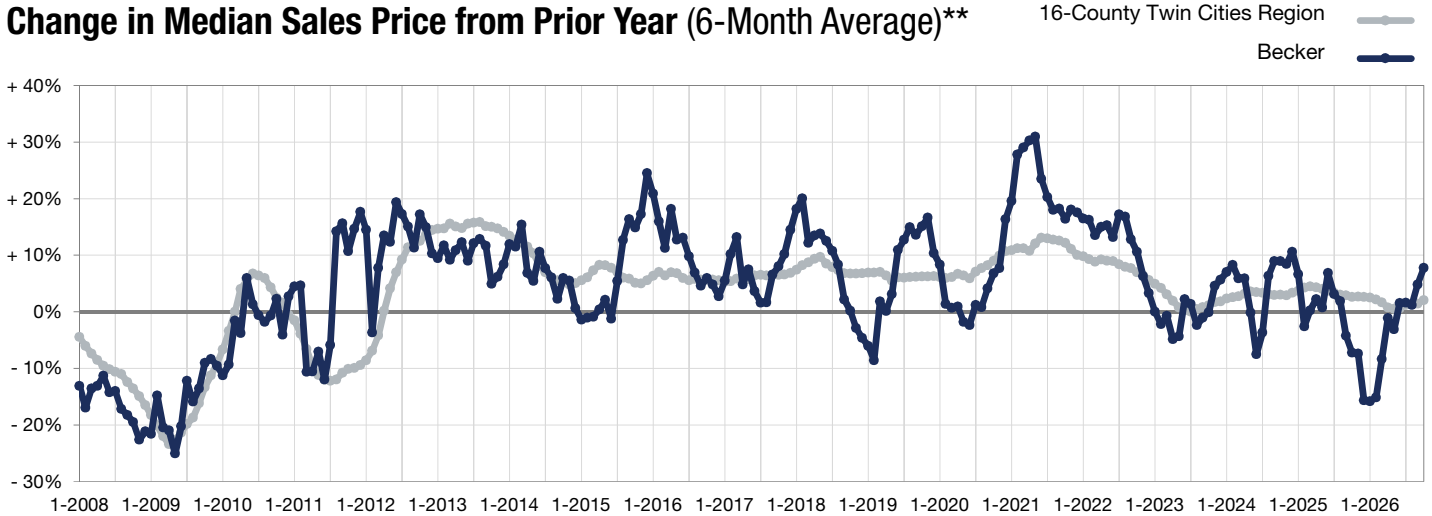
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.