

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Becker

+ 11.8%

+ 50.0%

+ 7.8%

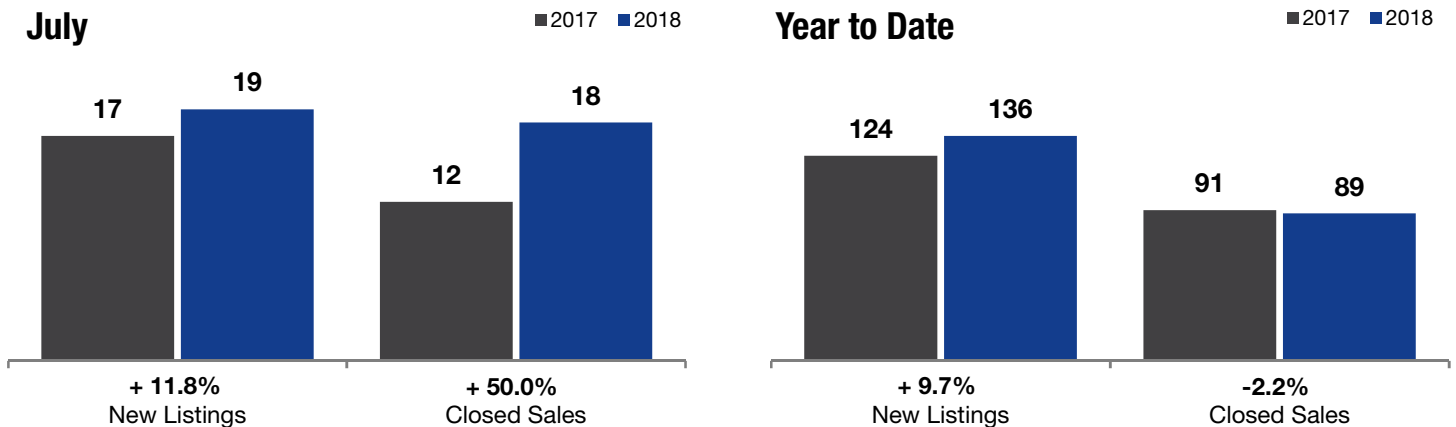
Change in
New Listings

Change in
Closed Sales

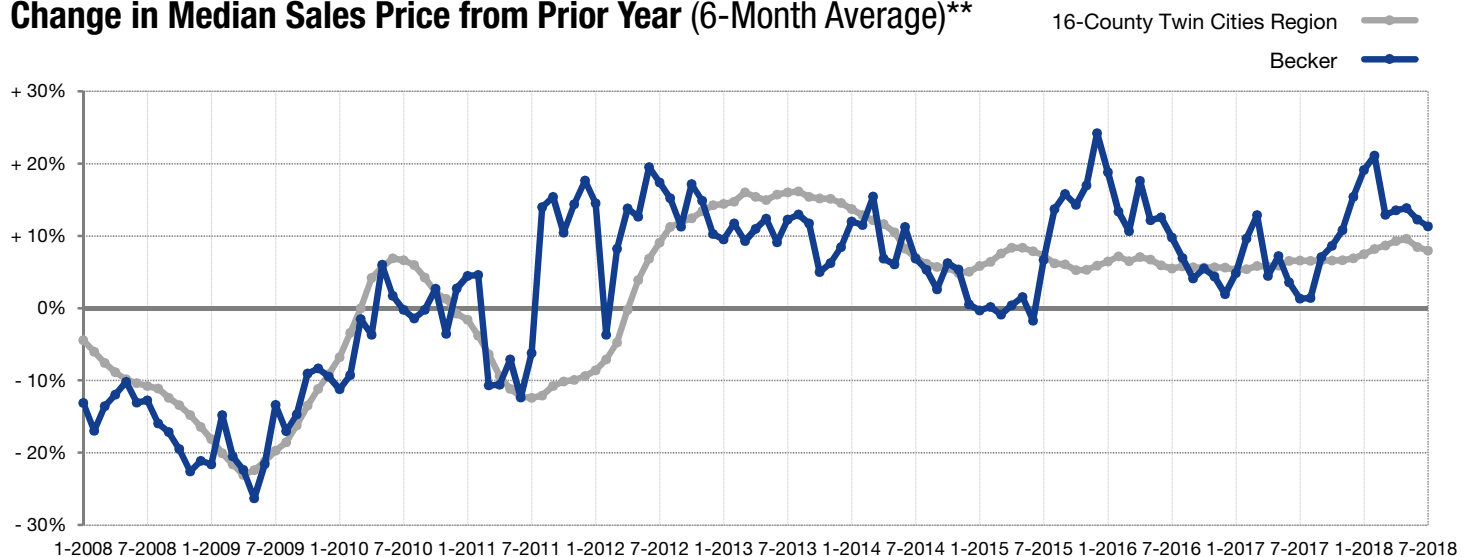
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	19	+ 11.8%	124	136	+ 9.7%
Closed Sales	12	18	+ 50.0%	91	89	-2.2%
Median Sales Price*	\$190,000	\$204,900	+ 7.8%	\$203,750	\$219,700	+ 7.8%
Average Sales Price*	\$192,267	\$216,284	+ 12.5%	\$215,602	\$245,433	+ 13.8%
Price Per Square Foot*	\$116	\$122	+ 4.9%	\$115	\$121	+ 5.6%
Percent of Original List Price Received*	98.1%	100.8%	+ 2.8%	97.9%	99.3%	+ 1.4%
Days on Market Until Sale	44	19	-56.8%	65	60	-7.7%
Inventory of Homes for Sale	35	48	+ 37.1%	--	--	--
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.