

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

+ 61.1%

+ 42.9%

+ 7.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	29	+ 61.1%	72	89	+ 23.6%
Closed Sales	7	10	+ 42.9%	43	40	-7.0%
Median Sales Price*	\$210,489	\$226,950	+ 7.8%	\$204,950	\$214,450	+ 4.6%
Average Sales Price*	\$196,623	\$234,182	+ 19.1%	\$193,281	\$220,501	+ 14.1%
Price Per Square Foot*	\$123	\$121	-1.5%	\$106	\$119	+ 11.8%
Percent of Original List Price Received*	99.0%	98.7%	-0.3%	96.6%	98.0%	+ 1.4%
Days on Market Until Sale	40	69	+ 72.5%	101	76	-24.8%
Inventory of Homes for Sale	37	42	+ 13.5%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

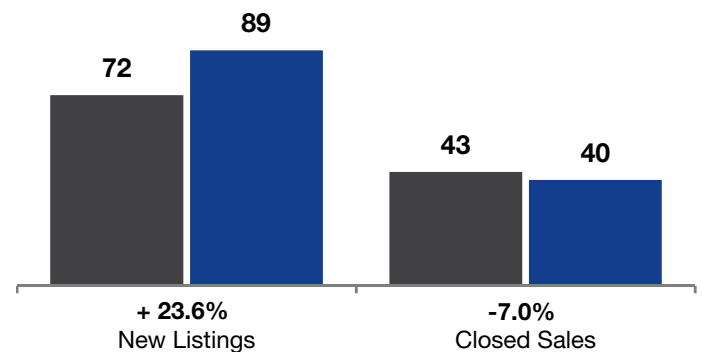
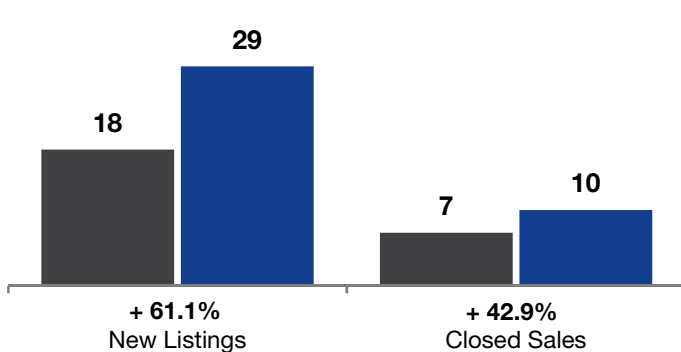
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

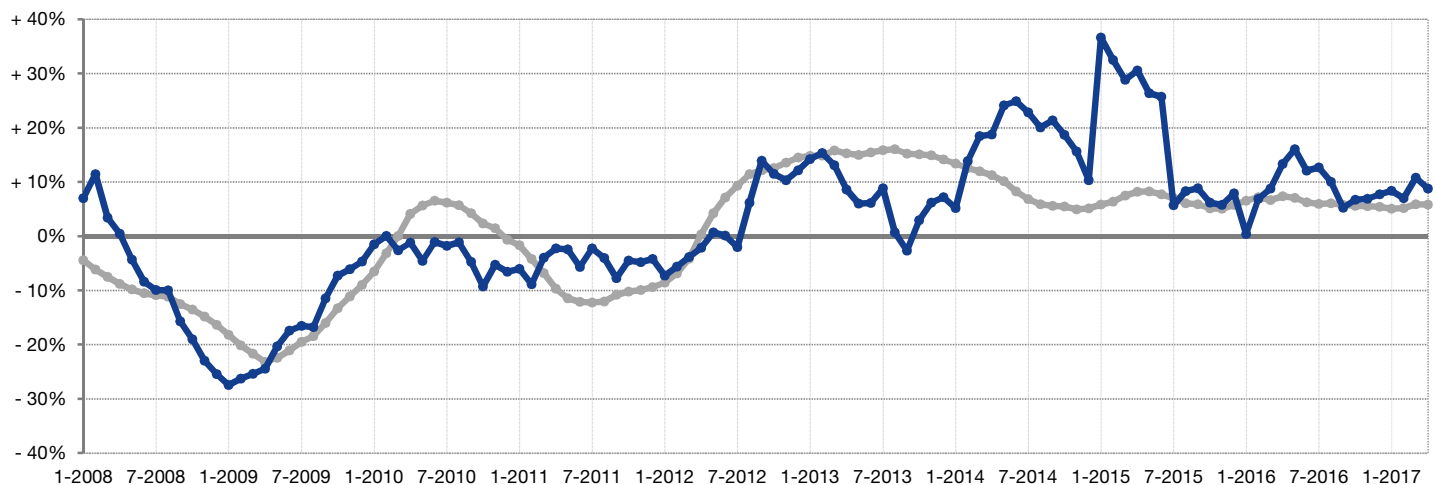
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Belle Plaine —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.