

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

+ 100.0%

- 31.3%

+ 6.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	12	+ 100.0%	215	200	-7.0%
Closed Sales	16	11	-31.3%	168	169	+ 0.6%
Median Sales Price*	\$210,000	\$224,200	+ 6.8%	\$207,550	\$225,000	+ 8.4%
Average Sales Price*	\$209,425	\$209,460	+ 0.0%	\$214,469	\$227,507	+ 6.1%
Price Per Square Foot*	\$121	\$104	-13.8%	\$113	\$120	+ 6.7%
Percent of Original List Price Received*	99.3%	100.6%	+ 1.3%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	86	63	-26.7%	81	57	-29.6%
Inventory of Homes for Sale	31	25	-19.4%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

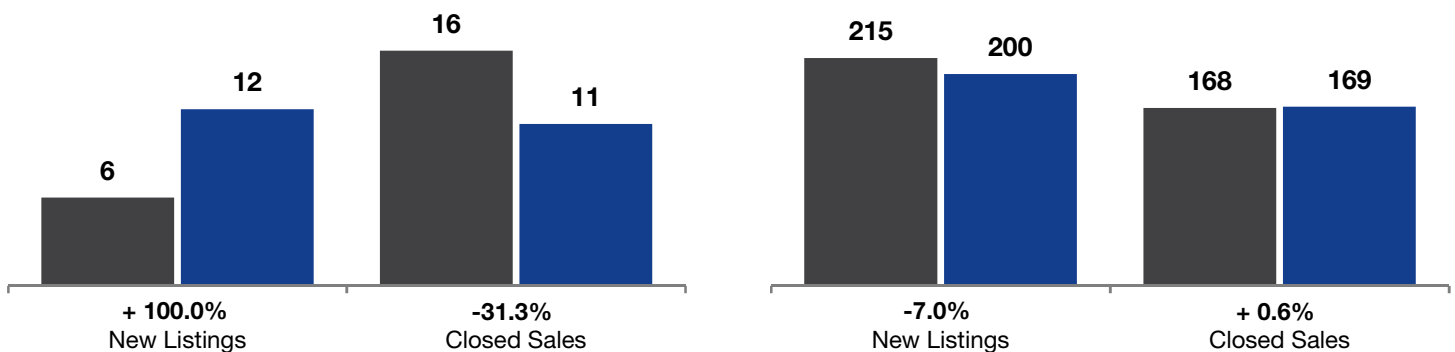
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

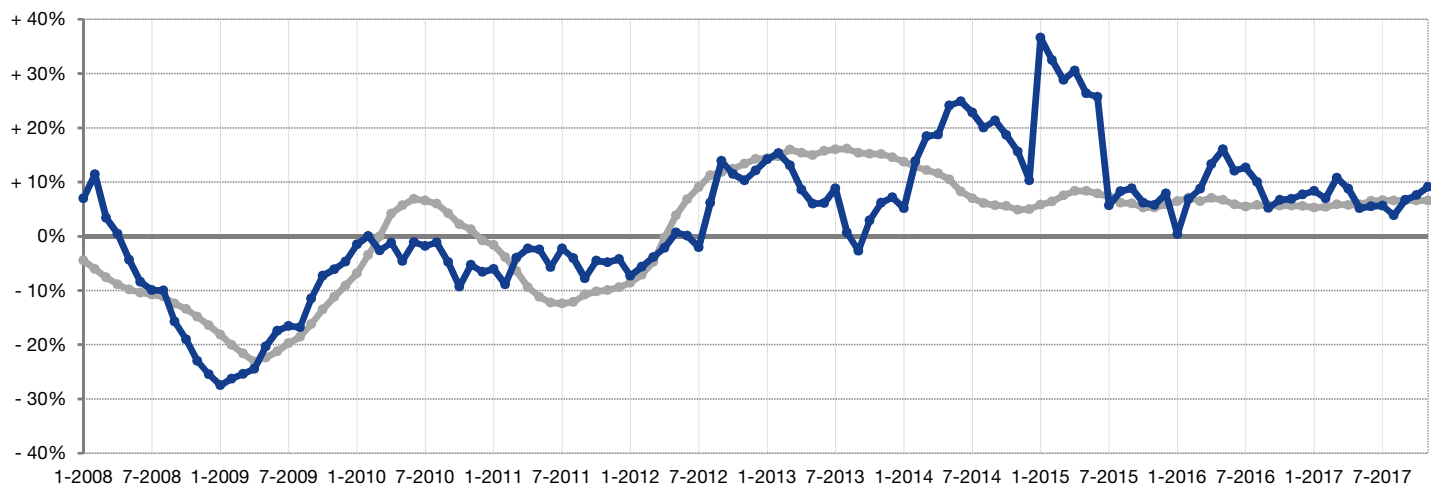
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Belle Plaine —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.