

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

- 4.8%

Change in
New Listings

- 31.8%

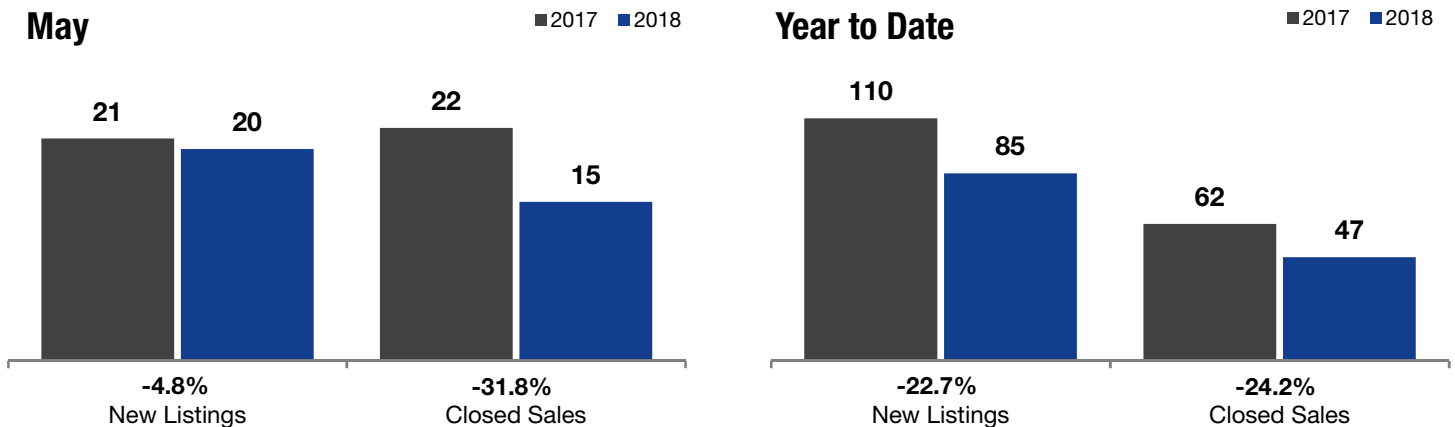
Change in
Closed Sales

+ 10.2%

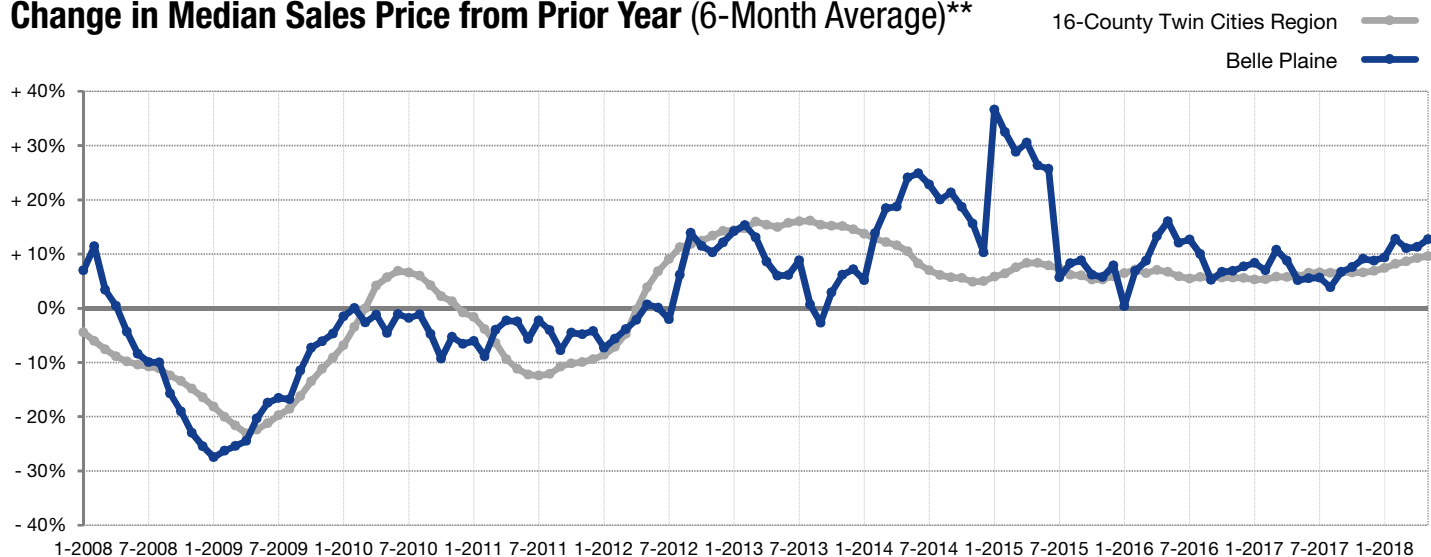
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	21	20	-4.8%	110	85	-22.7%
Closed Sales	22	15	-31.8%	62	47	-24.2%
Median Sales Price*	\$220,000	\$242,450	+ 10.2%	\$214,950	\$245,950	+ 14.4%
Average Sales Price*	\$218,805	\$242,743	+ 10.9%	\$219,899	\$265,137	+ 20.6%
Price Per Square Foot*	\$113	\$126	+ 11.2%	\$117	\$124	+ 6.7%
Percent of Original List Price Received*	98.9%	100.7%	+ 1.8%	98.3%	99.8%	+ 1.5%
Days on Market Until Sale	42	22	-47.6%	64	68	+ 6.3%
Inventory of Homes for Sale	39	26	-33.3%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.