

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Belle Plaine

**- 25.0%**

**0.0%**

**+ 12.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	15	-25.0%	38	23	-39.5%
Closed Sales	8	8	0.0%	18	9	-50.0%
Median Sales Price*	\$215,350	<b>\$243,000</b>	+ 12.8%	\$185,750	<b>\$242,000</b>	+ 30.3%
Average Sales Price*	\$206,650	<b>\$269,150</b>	+ 30.2%	\$191,694	<b>\$258,800</b>	+ 35.0%
Price Per Square Foot*	\$112	<b>\$112</b>	+ 0.2%	\$111	<b>\$109</b>	-1.9%
Percent of Original List Price Received*	96.3%	<b>100.3%</b>	+ 4.2%	96.7%	<b>101.0%</b>	+ 4.4%
Days on Market Until Sale	70	16	-77.1%	64	64	0.0%
Inventory of Homes for Sale	38	19	-50.0%	--	--	--
Months Supply of Inventory	2.5	1.3	-48.0%	--	--	--

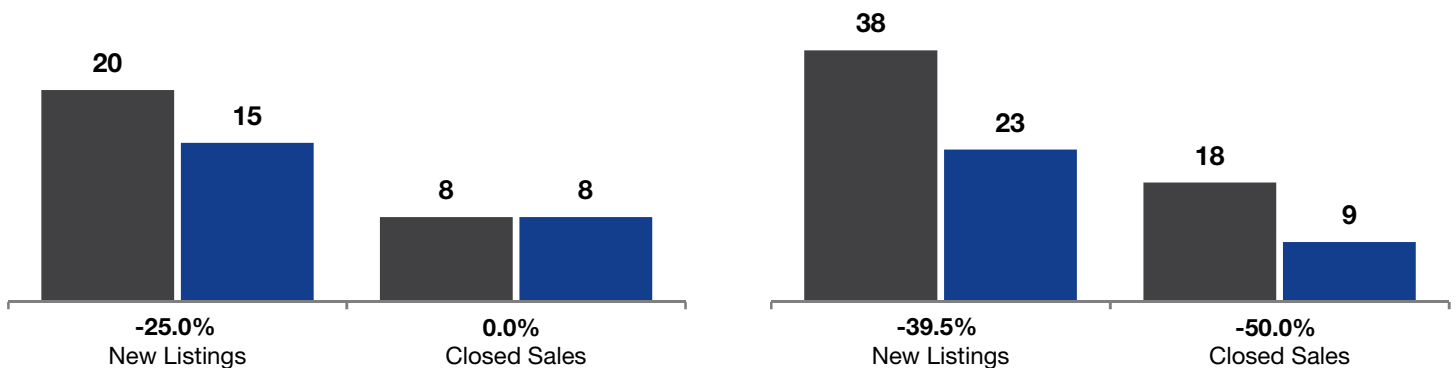
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

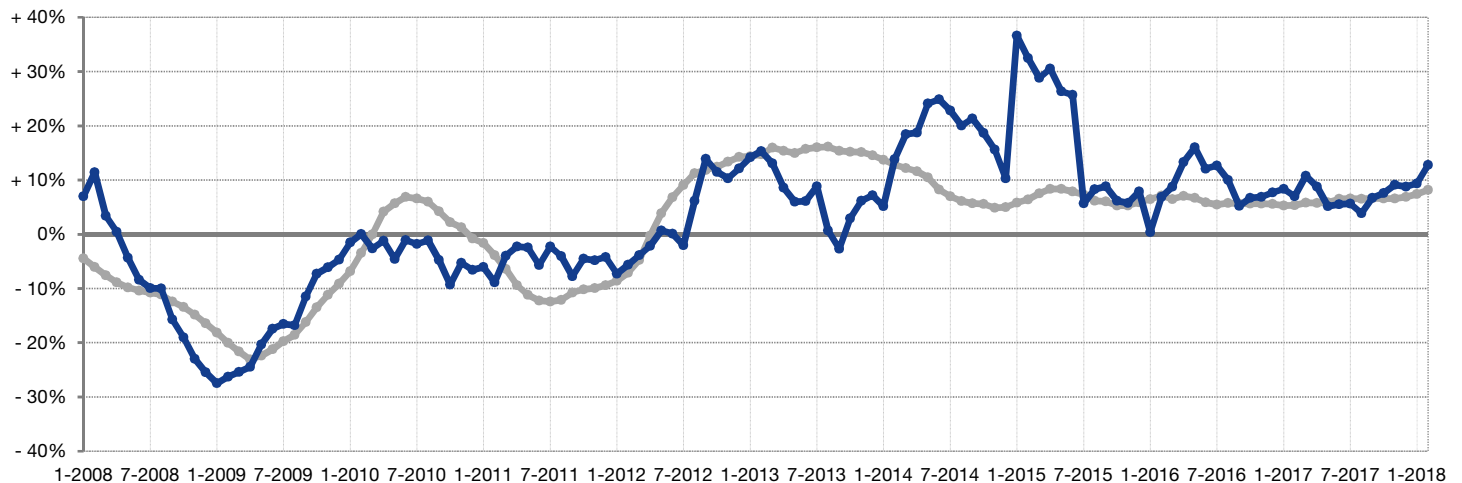
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Belle Plaine —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.