

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

- 17.2%

+ 50.0%

+ 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	24	-17.2%	89	65	-27.0%
Closed Sales	10	15	+ 50.0%	40	32	-20.0%
Median Sales Price*	\$226,950	\$247,900	+ 9.2%	\$214,450	\$245,950	+ 14.7%
Average Sales Price*	\$234,182	\$289,154	+ 23.5%	\$220,501	\$274,934	+ 24.7%
Price Per Square Foot*	\$121	\$135	+ 11.1%	\$119	\$124	+ 4.5%
Percent of Original List Price Received*	98.7%	100.8%	+ 2.1%	98.0%	99.4%	+ 1.4%
Days on Market Until Sale	69	97	+ 40.6%	76	88	+ 15.8%
Inventory of Homes for Sale	47	30	-36.2%	--	--	--
Months Supply of Inventory	3.0	2.2	-26.7%	--	--	--

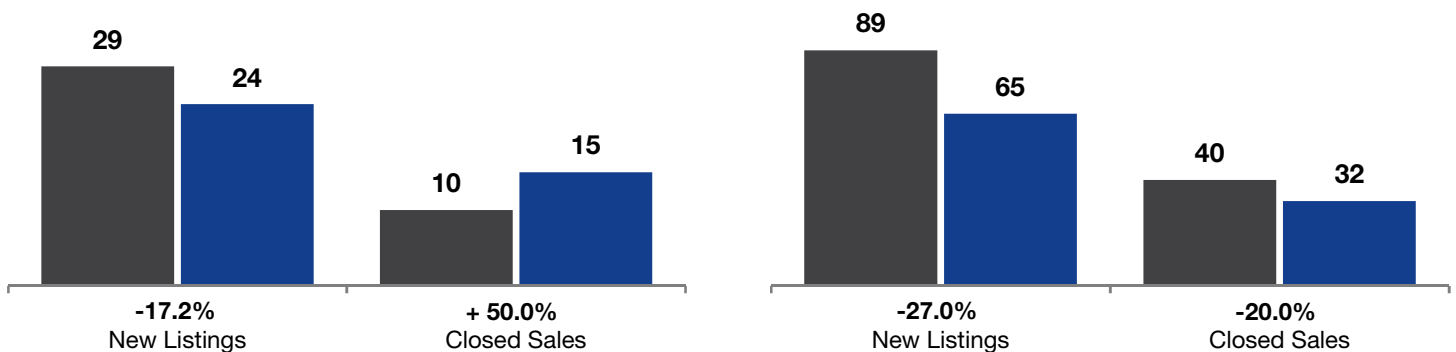
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

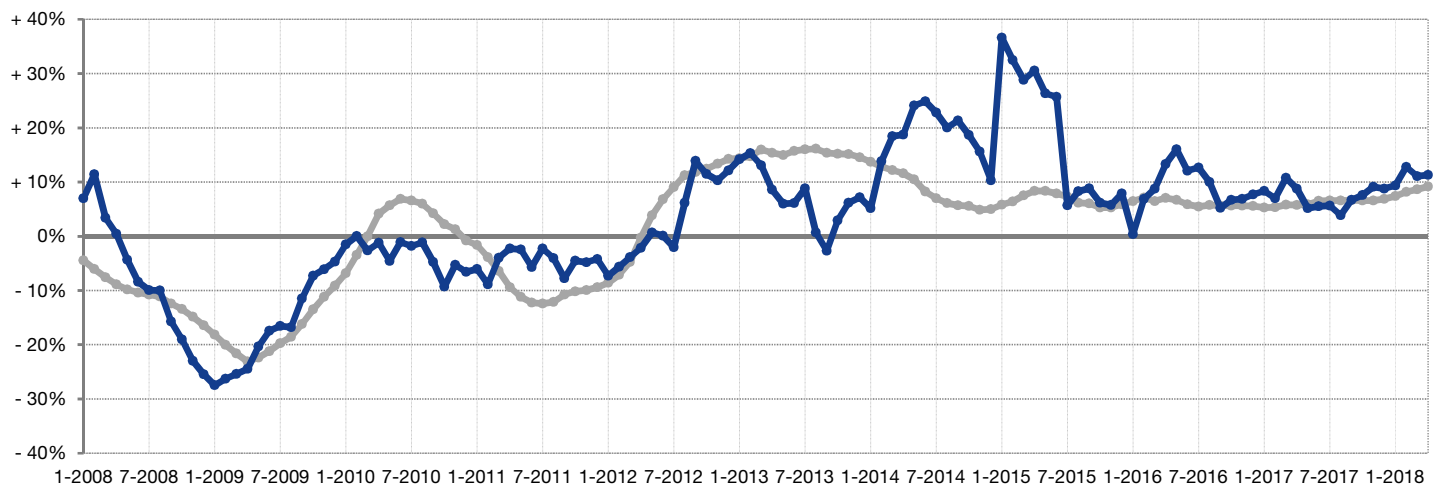
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Belle Plaine —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.