

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

+ 22.2%

Change in
New Listings

+ 28.6%

Change in
Closed Sales

+ 13.4%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	11	+ 22.2%	209	188	-10.0%
Closed Sales	14	18	+ 28.6%	152	158	+ 3.9%
Median Sales Price*	\$213,350	\$241,947	+ 13.4%	\$207,100	\$226,000	+ 9.1%
Average Sales Price*	\$233,493	\$244,623	+ 4.8%	\$214,970	\$228,656	+ 6.4%
Price Per Square Foot*	\$108	\$139	+ 29.1%	\$112	\$121	+ 8.5%
Percent of Original List Price Received*	96.7%	103.0%	+ 6.5%	98.4%	98.3%	-0.1%
Days on Market Until Sale	63	53	-15.9%	80	56	-30.0%
Inventory of Homes for Sale	39	30	-23.1%	--	--	--
Months Supply of Inventory	2.6	2.0	-23.1%	--	--	--

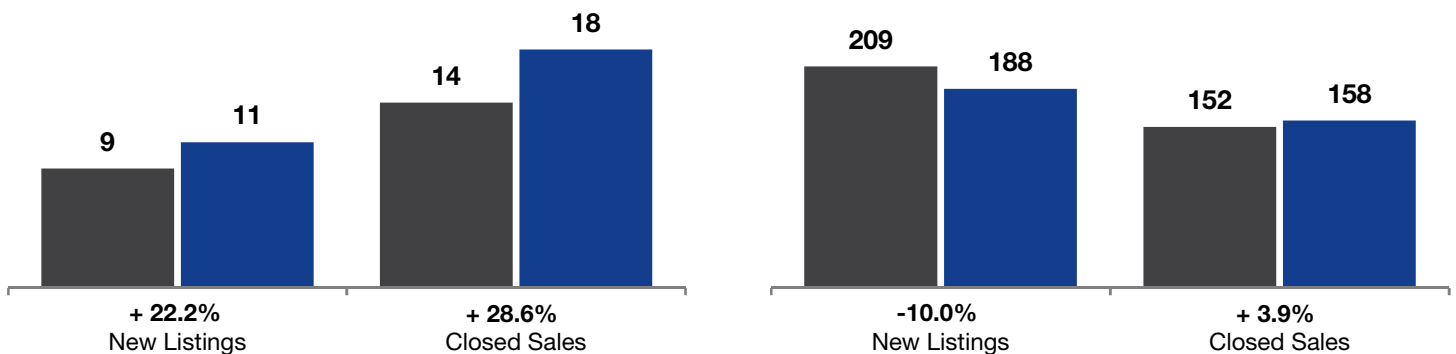
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

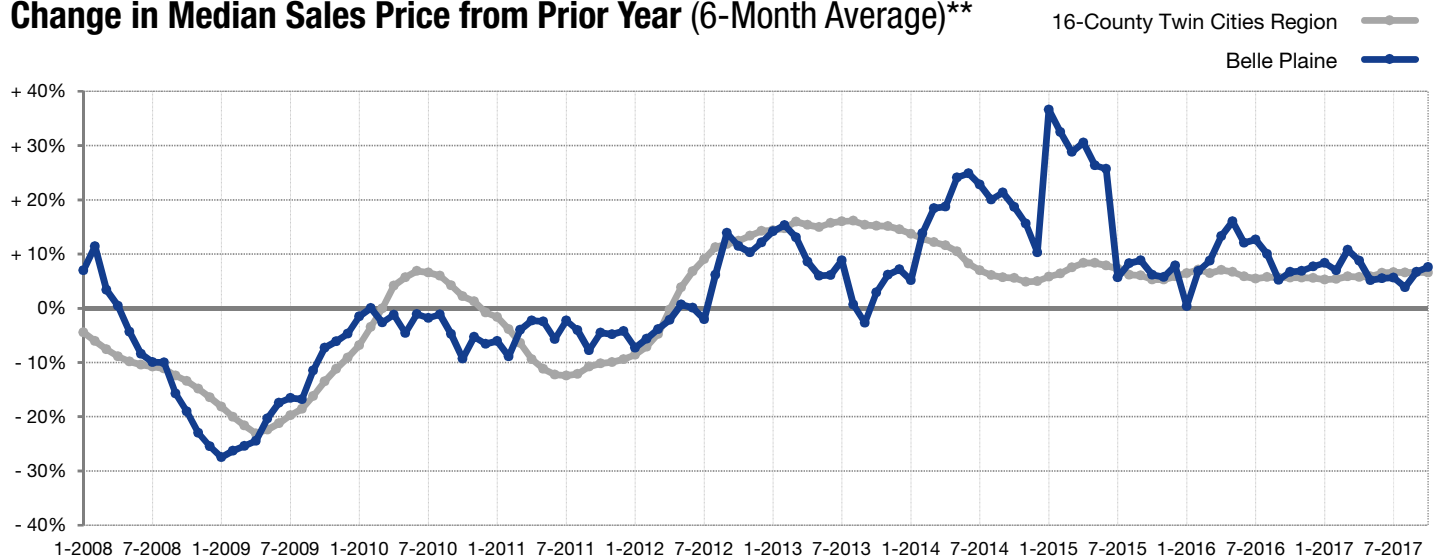
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.