

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Belle Plaine

**- 16.7%**

Change in  
New Listings

**- 14.3%**

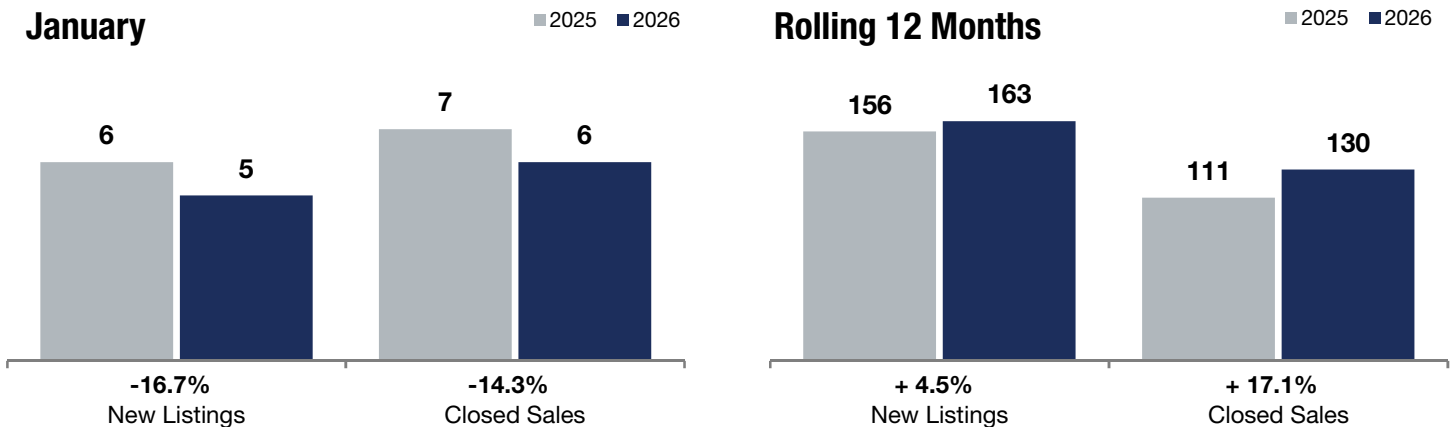
Change in  
Closed Sales

**- 8.5%**

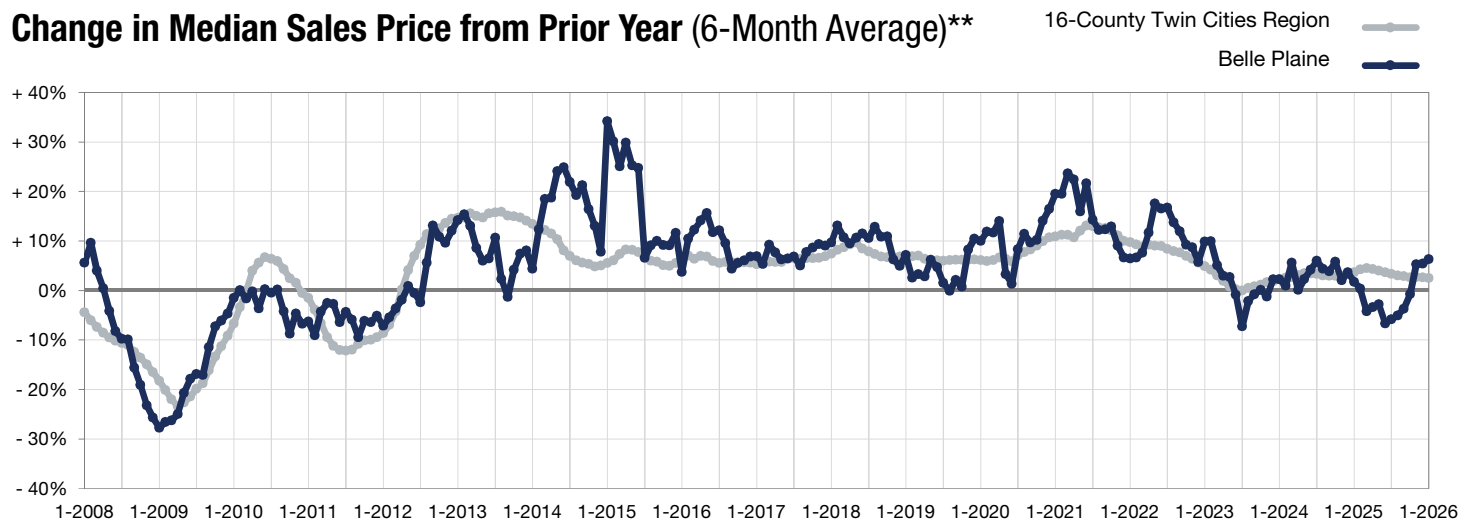
Change in  
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	6	5	-16.7%	156	163	+ 4.5%
Closed Sales	7	6	-14.3%	111	130	+ 17.1%
Median Sales Price*	\$355,000	<b>\$324,900</b>	-8.5%	\$350,000	<b>\$335,000</b>	-4.3%
Average Sales Price*	\$476,129	<b>\$325,883</b>	-31.6%	\$360,267	<b>\$340,176</b>	-5.6%
Price Per Square Foot*	\$248	<b>\$188</b>	-24.3%	\$194	<b>\$189</b>	-2.5%
Percent of Original List Price Received*	94.0%	<b>99.0%</b>	+ 5.3%	98.9%	<b>99.0%</b>	+ 0.1%
Days on Market Until Sale	103	<b>35</b>	-66.0%	45	<b>67</b>	+ 48.9%
Inventory of Homes for Sale	23	<b>22</b>	-4.3%	--	--	--
Months Supply of Inventory	2.4	<b>2.1</b>	-12.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.