

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Belle Plaine

**- 29.6%**

Change in  
New Listings

**- 13.6%**

Change in  
Closed Sales

**+ 1.2%**

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	27	19	-29.6%	179	168	-6.1%
Closed Sales	22	19	-13.6%	119	123	+ 3.4%
Median Sales Price*	\$202,500	<b>\$205,000</b>	+ 1.2%	\$207,550	<b>\$220,000</b>	+ 6.0%
Average Sales Price*	\$203,309	<b>\$204,549</b>	+ 0.6%	\$216,017	<b>\$225,016</b>	+ 4.2%
Price Per Square Foot*	\$116	<b>\$109</b>	-5.9%	\$113	<b>\$118</b>	+ 4.9%
Percent of Original List Price Received*	100.0%	<b>95.8%</b>	-4.2%	98.1%	<b>97.6%</b>	-0.5%
Days on Market Until Sale	59	41	-30.5%	88	59	-33.0%
Inventory of Homes for Sale	47	34	-27.7%	--	--	--
Months Supply of Inventory	3.2	2.2	-31.3%	--	--	--

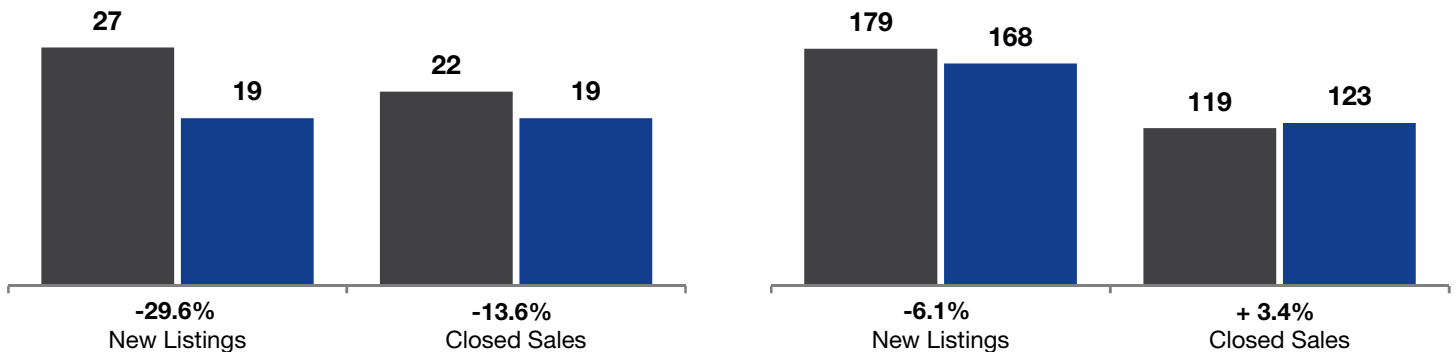
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

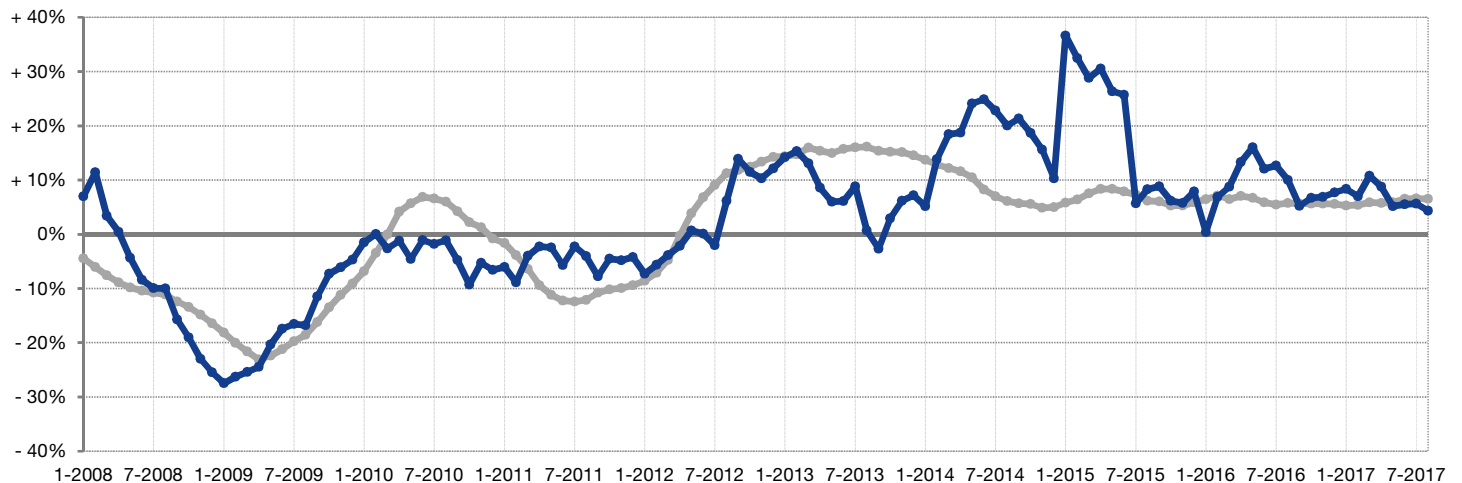
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Belle Plaine —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.