Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

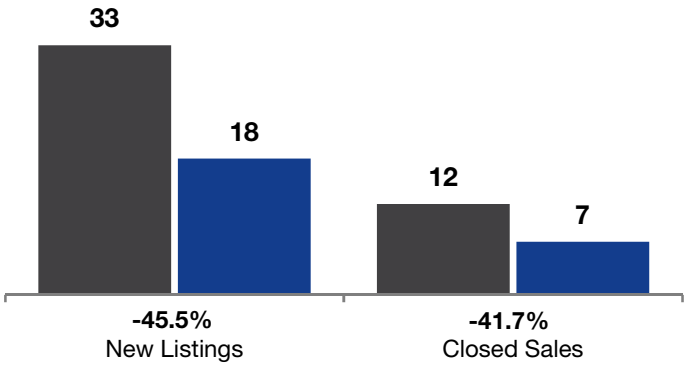
Belle Plaine

- 45.5%	- 41.7%	+ 9.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

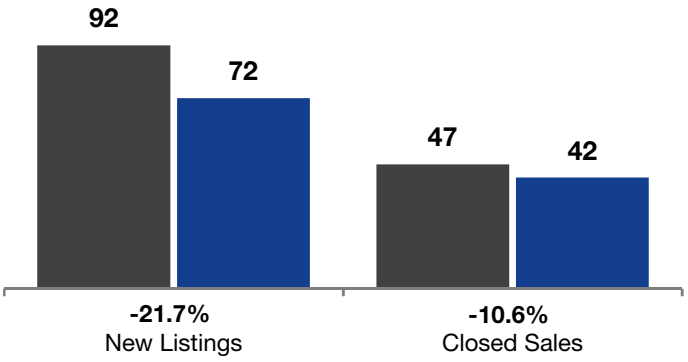
	April			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	33	**18**	-45.5%	92	**72**	-21.7%
Closed Sales	12	**7**	-41.7%	47	**42**	-10.6%
Median Sales Price*	$192,713	**$210,489**	+ 9.2%	$185,000	**$204,950**	+ 10.8%
Average Sales Price*	$187,594	**$196,623**	+ 4.8%	$189,166	**$193,281**	+ 2.2%
Price Per Square Foot*	$90	**$123**	+ 37.5%	$93	**$106**	+ 14.6%
Percent of Original List Price Received*	100.8%	**99.0%**	-1.8%	95.4%	**96.6%**	+ 1.3%
Days on Market Until Sale	21	**40**	+ 90.5%	95	**101**	+ 6.3%
Inventory of Homes for Sale	58	**34**	-41.4%	--	--	--
Months Supply of Inventory	4.4	**2.5**	-43.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

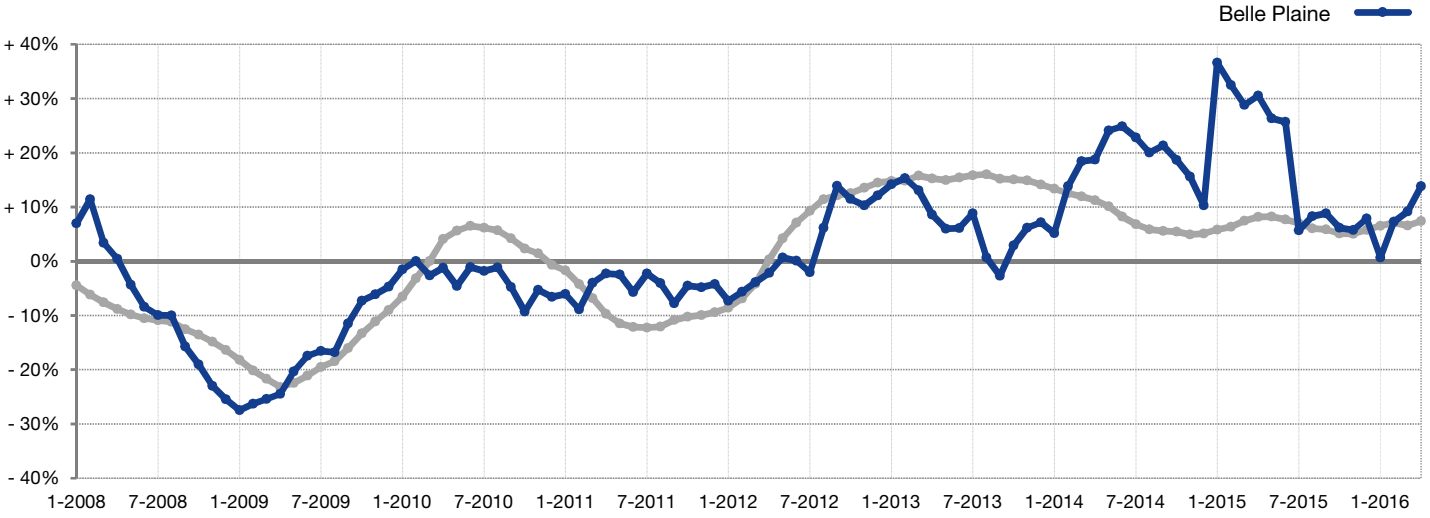
April



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.