

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Belle Plaine

+ 44.4%

- 31.3%

- 0.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	13	+ 44.4%	177	165	-6.8%
Closed Sales	16	11	-31.3%	140	114	-18.6%
Median Sales Price*	\$232,500	\$232,000	-0.2%	\$224,950	\$247,500	+ 10.0%
Average Sales Price*	\$246,117	\$263,878	+ 7.2%	\$226,717	\$257,048	+ 13.4%
Price Per Square Foot*	\$129	\$144	+ 12.1%	\$119	\$129	+ 8.2%
Percent of Original List Price Received*	100.1%	98.4%	-1.7%	97.8%	100.0%	+ 2.2%
Days on Market Until Sale	37	31	-16.2%	57	50	-12.3%
Inventory of Homes for Sale	36	35	-2.8%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

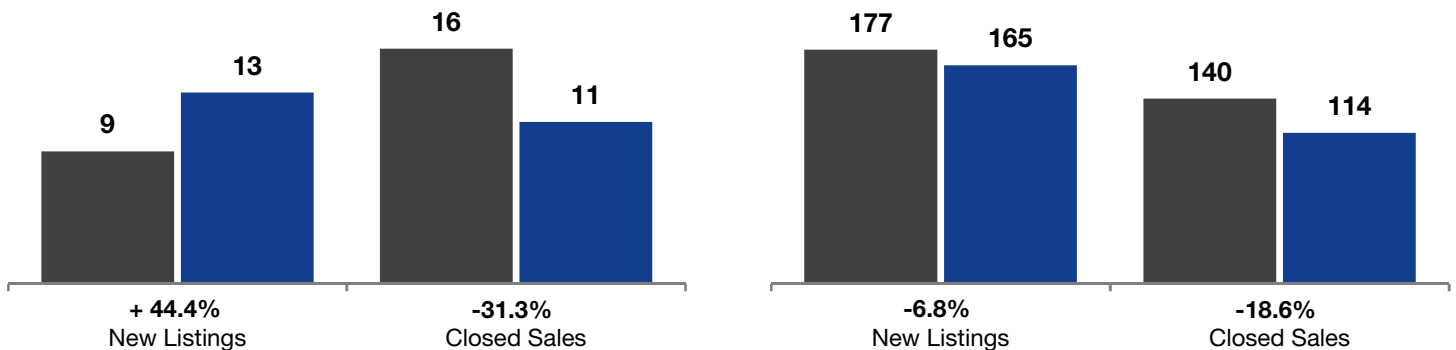
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

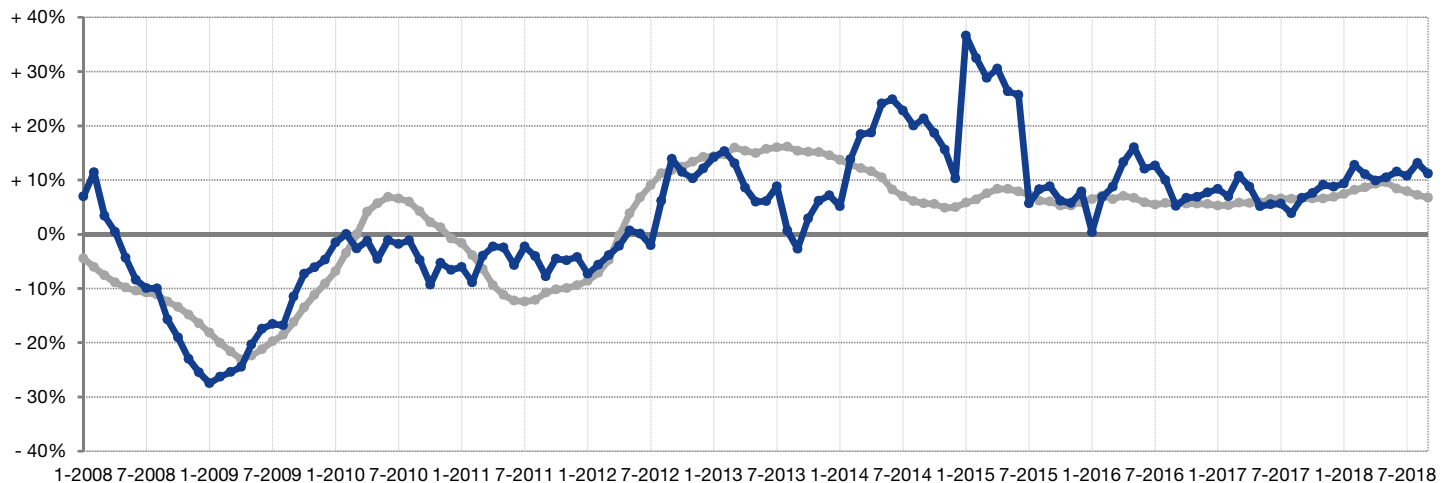
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Belle Plaine —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.