Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

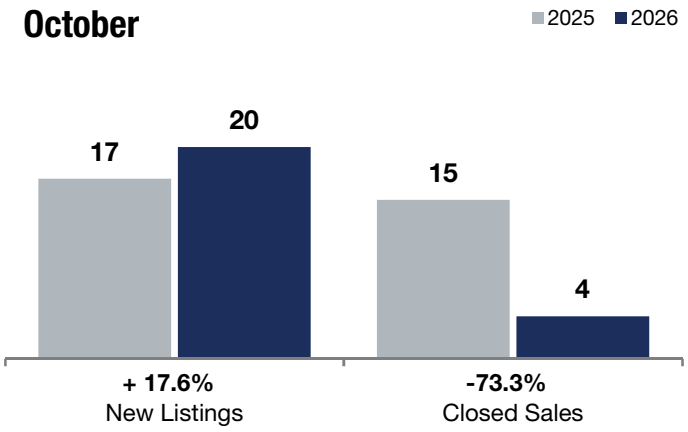
Belle Plaine

+ 17.6%	- 73.3%	+ 9.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	17	**20**	+ 17.6%	156	**175**	+ 12.2%
Closed Sales	15	**4**	-73.3%	129	**117**	-9.3%
Median Sales Price*	$358,500	**$392,400**	+ 9.5%	$331,900	**$349,900**	+ 5.4%
Average Sales Price*	$359,873	**$414,950**	+ 15.3%	$343,973	**$354,160**	+ 3.0%
Price Per Square Foot*	$203	**$196**	-3.3%	$193	**$184**	-4.5%
Percent of Original List Price Received*	97.3%	**97.9%**	+ 0.6%	99.0%	**98.9%**	-0.1%
Days on Market Until Sale	45	**39**	-13.3%	73	**41**	-43.8%
Inventory of Homes for Sale	26	**46**	+ 76.9%	--	--	--
Months Supply of Inventory	2.3	**5.1**	+ 121.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

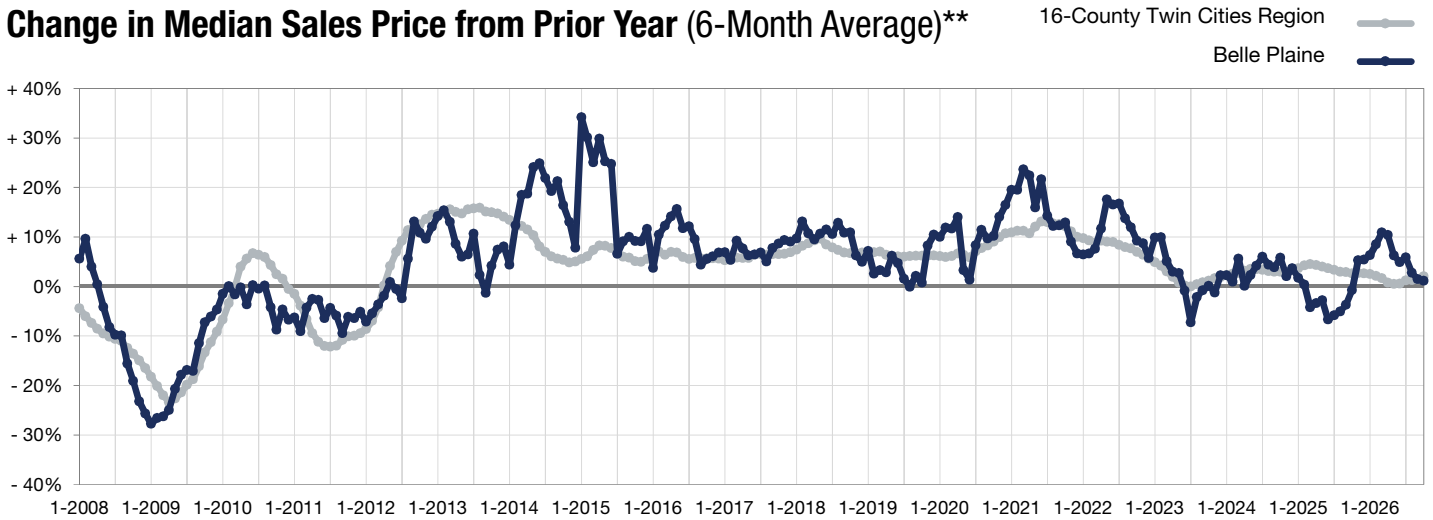
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.