

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Belle Plaine

- 29.0%

+ 75.0%

+ 9.0%

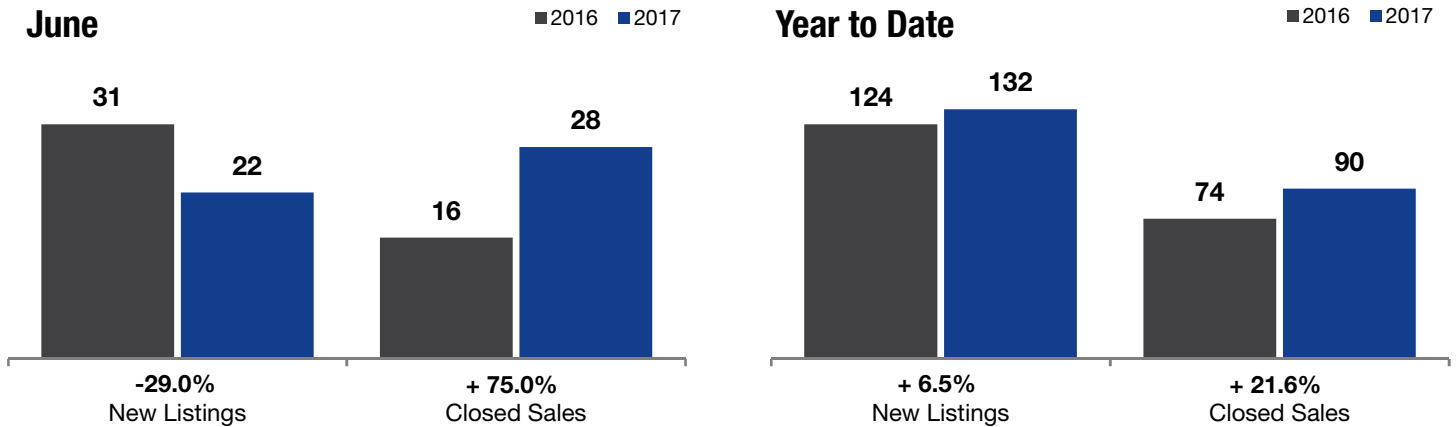
Change in
New Listings

Change in
Closed Sales

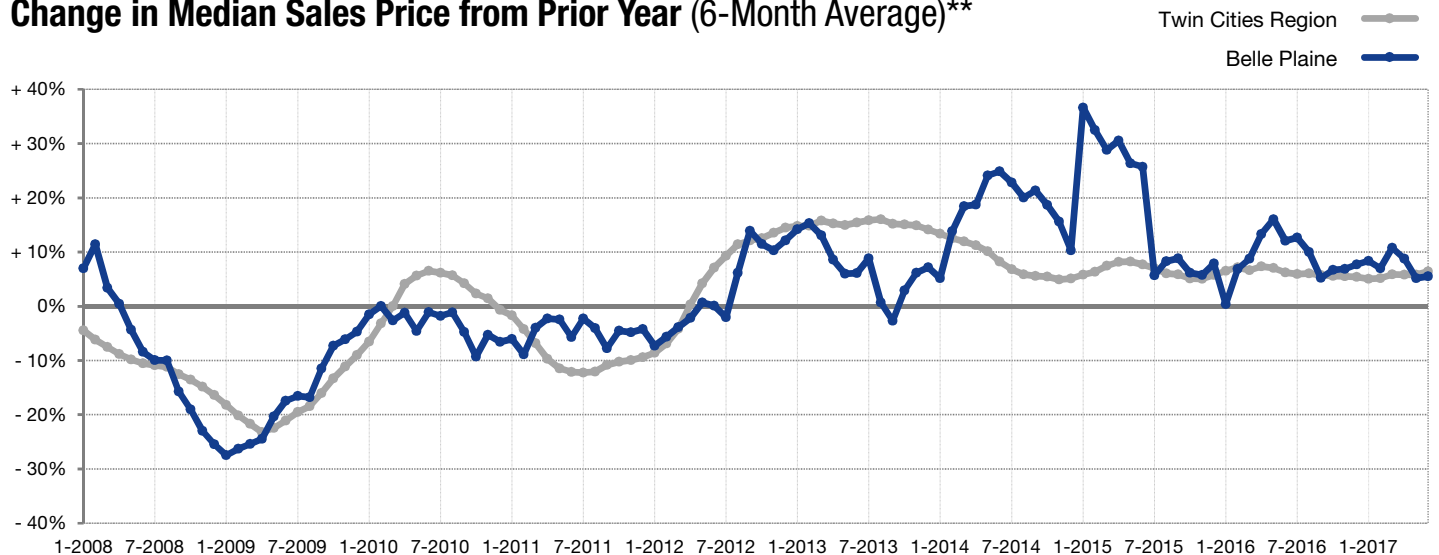
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	22	-29.0%	124	132	+ 6.5%
Closed Sales	16	28	+ 75.0%	74	90	+ 21.6%
Median Sales Price*	\$213,250	\$232,500	+ 9.0%	\$208,000	\$222,400	+ 6.9%
Average Sales Price*	\$234,617	\$241,304	+ 2.9%	\$206,556	\$226,558	+ 9.7%
Price Per Square Foot*	\$110	\$130	+ 18.4%	\$106	\$121	+ 13.8%
Percent of Original List Price Received*	96.3%	98.3%	+ 2.1%	96.8%	98.3%	+ 1.5%
Days on Market Until Sale	90	65	-27.8%	94	64	-31.9%
Inventory of Homes for Sale	45	33	-26.7%	--	--	--
Months Supply of Inventory	3.3	2.0	-39.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.