

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Beltrami

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0.0%

- 18.8%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	0	--	22	13	-40.9%
Closed Sales	1	1	0.0%	16	11	-31.3%
Median Sales Price*	\$400,000	<b>\$325,000</b>	-18.8%	\$315,500	<b>\$339,500</b>	+ 7.6%
Average Sales Price*	\$400,000	<b>\$325,000</b>	-18.8%	\$327,299	<b>\$336,136</b>	+ 2.7%
Price Per Square Foot*	\$227	<b>\$244</b>	+ 7.5%	\$229	<b>\$242</b>	+ 5.5%
Percent of Original List Price Received*	100.0%	<b>100.0%</b>	0.0%	98.7%	<b>100.5%</b>	+ 1.8%
Days on Market Until Sale	36	<b>14</b>	-61.1%	30	<b>32</b>	+ 6.7%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.0</b>	-100.0%	--	--	--

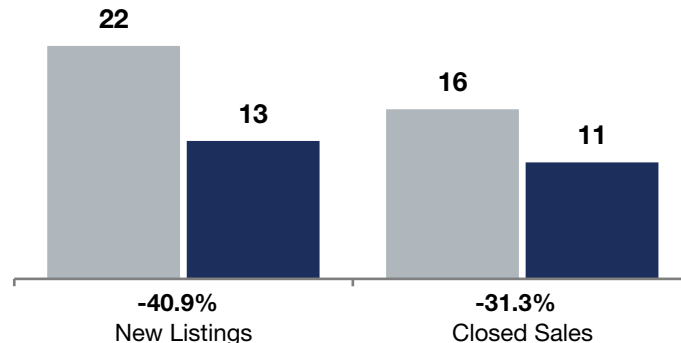
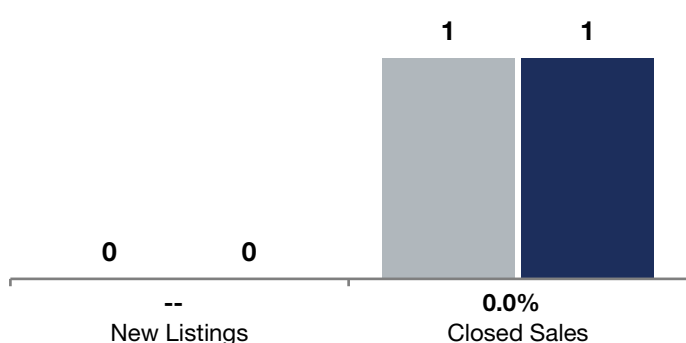
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

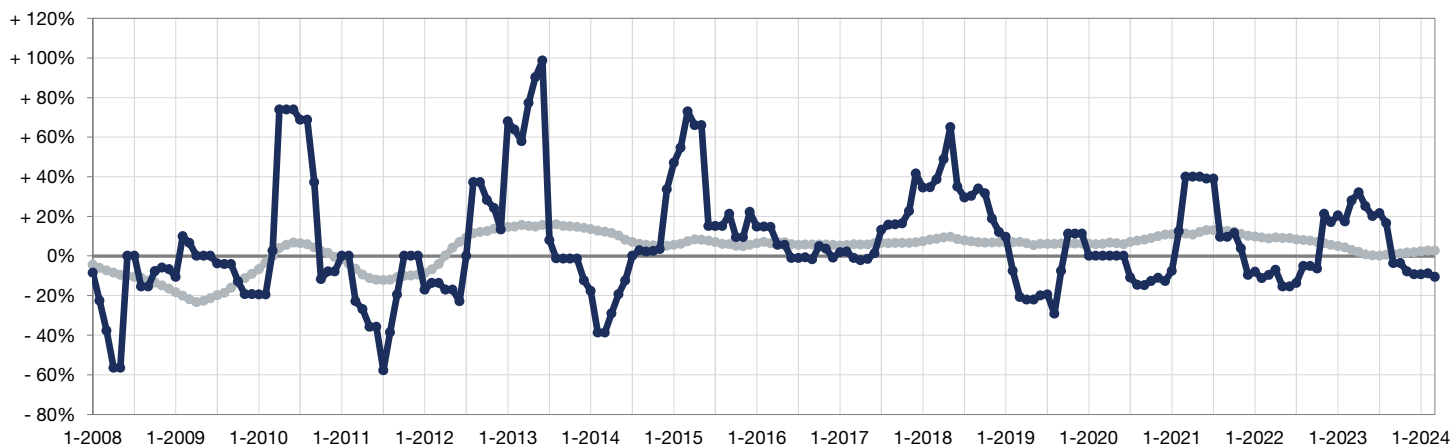
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Beltrami



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.