

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Bethel

0.0%

Change in  
New Listings

0.0%

Change in  
Closed Sales

+ 9.1%

Change in  
Median Sales Price

### March

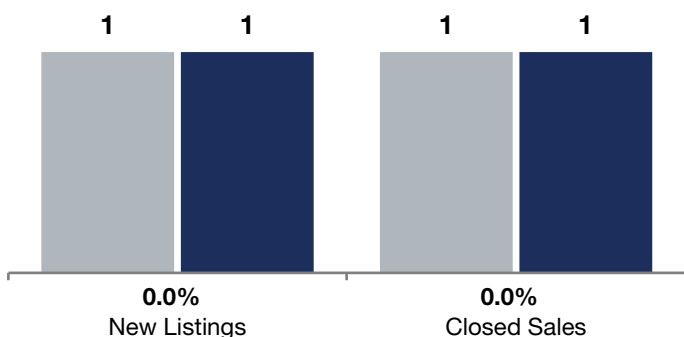
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	22	12	-45.5%
Closed Sales	1	1	0.0%	20	9	-55.0%
Median Sales Price*	\$274,900	\$300,000	+ 9.1%	\$297,500	\$397,500	+ 33.6%
Average Sales Price*	\$274,900	\$300,000	+ 9.1%	\$330,465	\$407,944	+ 23.4%
Price Per Square Foot*	\$170	\$238	+ 40.0%	\$196	\$206	+ 5.0%
Percent of Original List Price Received*	100.0%	109.1%	+ 9.1%	100.3%	99.0%	-1.3%
Days on Market Until Sale	34	4	-88.2%	17	33	+ 94.1%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

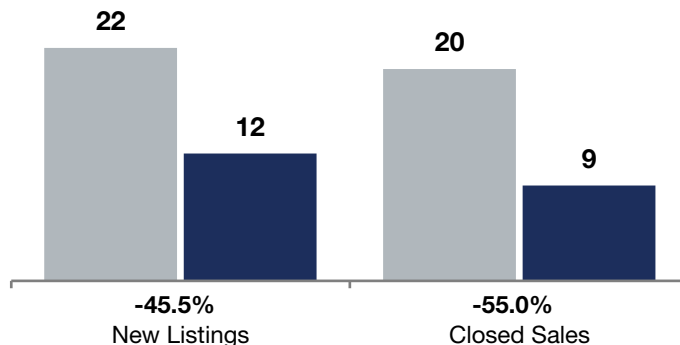
### March

■ 2023 ■ 2024



### Rolling 12 Months

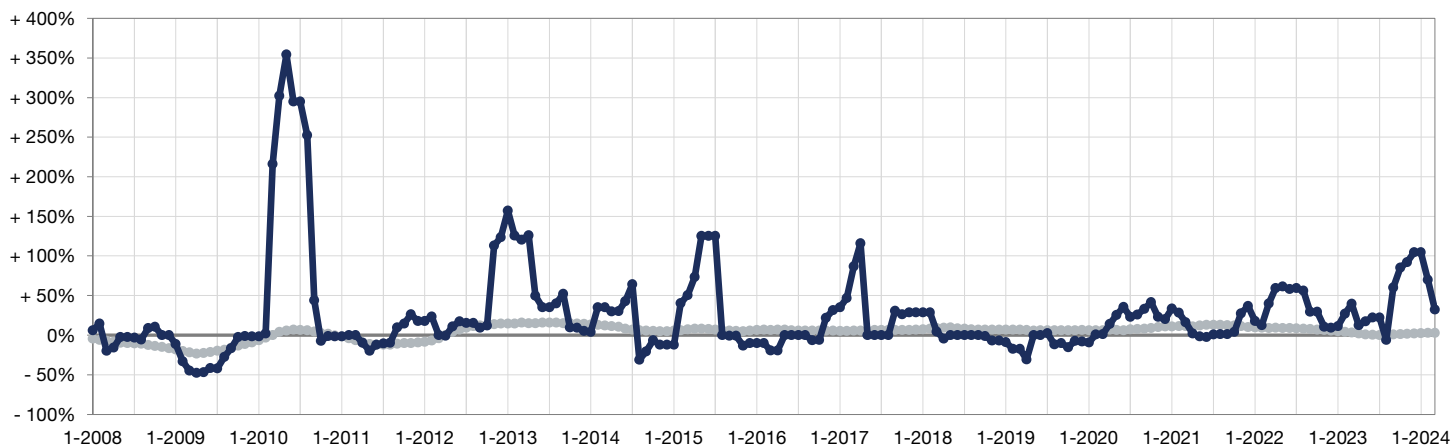
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Bethel



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.