

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Bethel

**- 50.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### July

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	12	5	-58.3%
Closed Sales	1	0	-100.0%	5	3	-40.0%
Median Sales Price*	\$160,000	\$0	-100.0%	\$194,000	<b>\$210,000</b>	+ 8.2%
Average Sales Price*	\$160,000	\$0	-100.0%	\$224,800	<b>\$208,983</b>	-7.0%
Price Per Square Foot*	\$140	\$0	-100.0%	\$128	<b>\$108</b>	-15.1%
Percent of Original List Price Received*	103.3%	0.0%	-100.0%	100.9%	<b>98.7%</b>	-2.2%
Days on Market Until Sale	69	0	-100.0%	50	<b>82</b>	+ 64.0%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	2.3	0.6	-73.9%	--	--	--

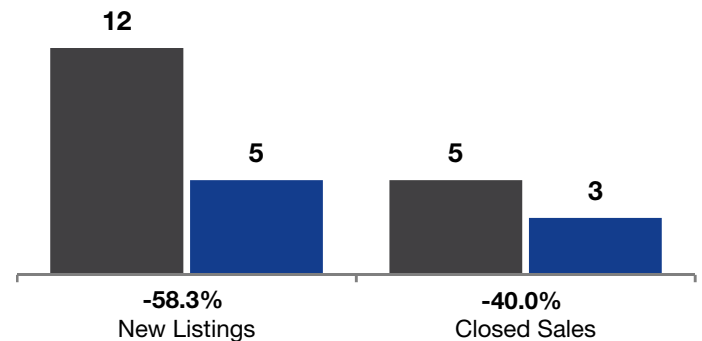
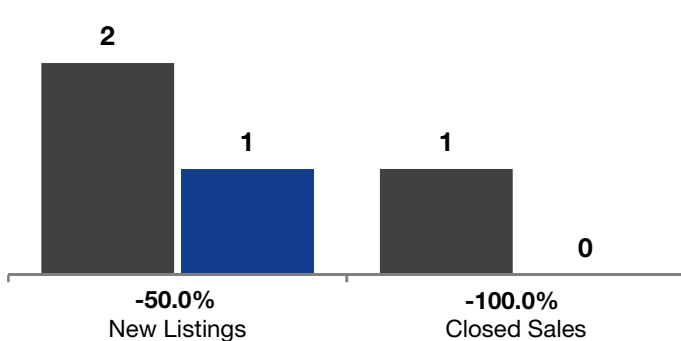
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2016 ■ 2017

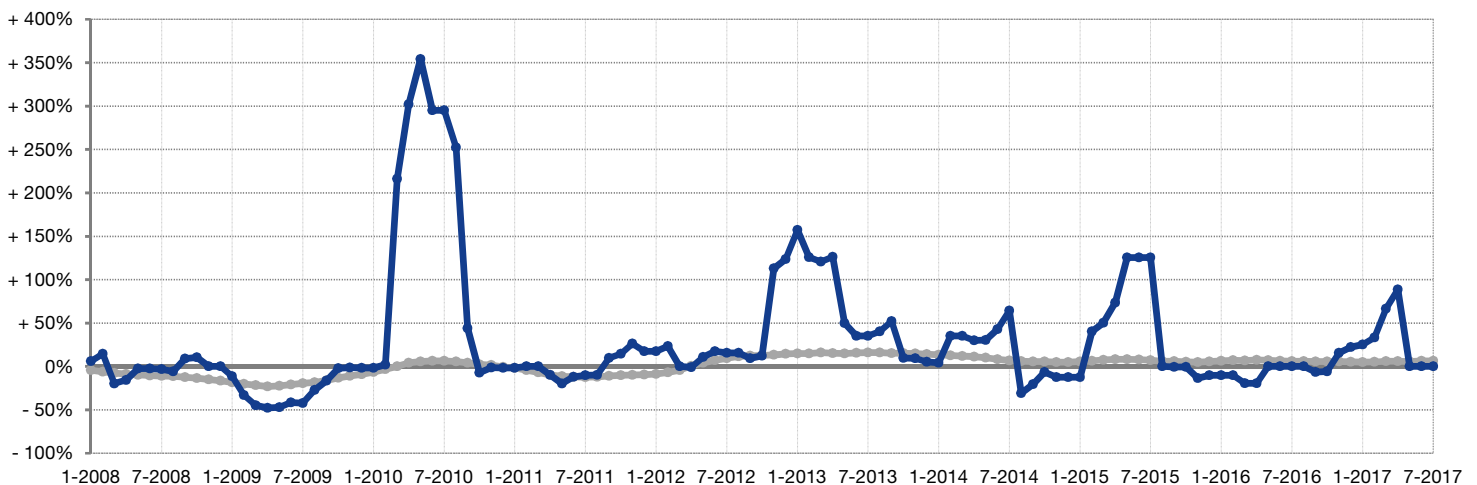
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Bethel —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.