

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bethel

- 100.0% **+ 100.0%** **+ 17.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	15	9	-40.0%
Closed Sales	1	2	+ 100.0%	11	7	-36.4%
Median Sales Price*	\$205,000	\$240,500	+ 17.3%	\$204,900	\$210,000	+ 2.5%
Average Sales Price*	\$205,000	\$240,500	+ 17.3%	\$223,755	\$219,850	-1.7%
Price Per Square Foot*	\$112	\$113	+ 0.9%	\$127	\$110	-13.6%
Percent of Original List Price Received*	97.6%	100.3%	+ 2.8%	97.5%	100.1%	+ 2.7%
Days on Market Until Sale	33	22	-33.3%	64	50	-21.9%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	-100.0%	--	--	--

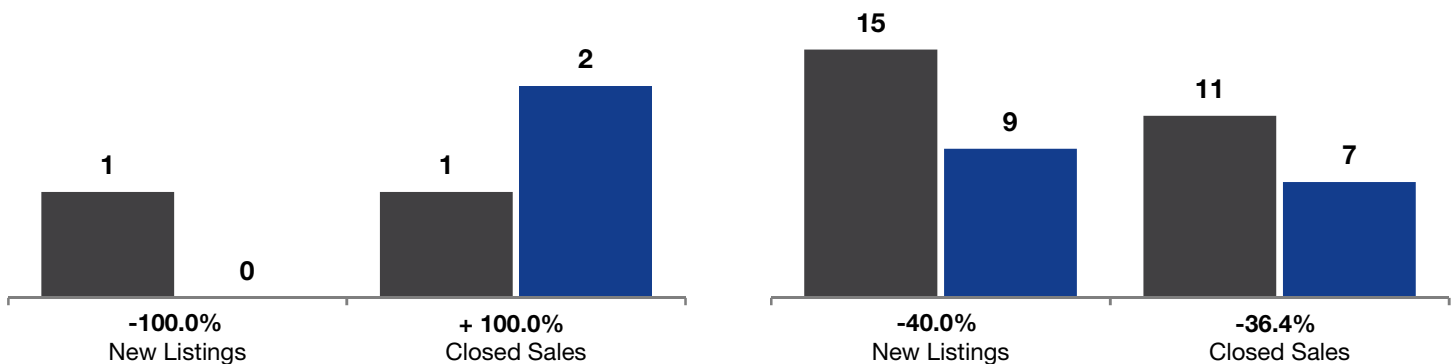
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

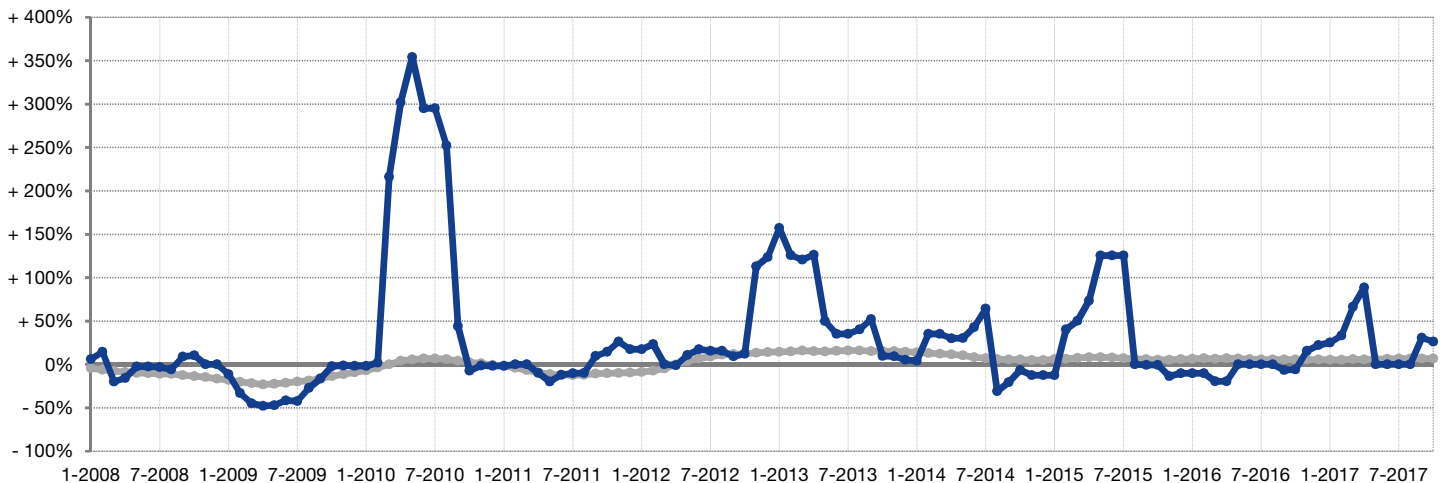
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.