Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 100.0%

- 100.0%

- 100.0%

Change in **New Listings**

February

Change in **Closed Sales**

Change in **Median Sales Price**

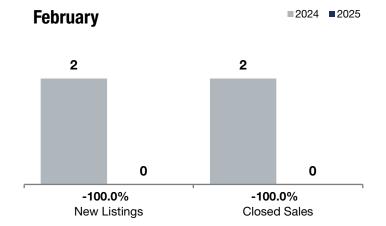
■2024 ■2025

Bethel

Rolling 12 Months

| | 2024 | 2023 | T/- | 2024 | 2023 | T/- |
|--|-----------|------|---------|-----------|-----------|---------|
| New Listings | 2 | 0 | -100.0% | 12 | 7 | -41.7% |
| Closed Sales | 2 | 0 | -100.0% | 9 | 7 | -22.2% |
| Median Sales Price* | \$363,250 | \$0 | -100.0% | \$397,500 | \$300,000 | -24.5% |
| Average Sales Price* | \$363,250 | \$0 | -100.0% | \$405,156 | \$292,871 | -27.7% |
| Price Per Square Foot* | \$212 | \$0 | -100.0% | \$198 | \$197 | -0.5% |
| Percent of Original List Price Received* | 91.8% | 0.0% | -100.0% | 98.0% | 102.8% | + 4.9% |
| Days on Market Until Sale | 94 | 0 | -100.0% | 36 | 55 | + 52.8% |
| Inventory of Homes for Sale | 2 | 0 | -100.0% | | | |
| Months Supply of Inventory | 1.5 | 0.0 | -100.0% | | | |

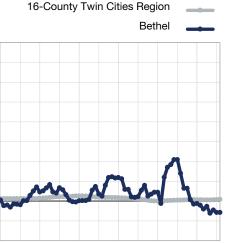
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



+ 350% + 300% + 250% + 200% + 150% + 100% + 50% 0% - 50% - 100%



Change in Median Sales Price from Prior Year (6-Month Average)** + 400%





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.