

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bethel

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	5	6	+ 20.0%
Closed Sales	0	1	--	3	3	0.0%
Median Sales Price*	\$0	\$182,500	--	\$210,000	\$230,000	+ 9.5%
Average Sales Price*	\$0	\$182,500	--	\$208,983	\$218,500	+ 4.6%
Price Per Square Foot*	\$0	\$111	--	\$108	\$110	+ 1.7%
Percent of Original List Price Received*	0.0%	91.3%	--	98.7%	100.0%	+ 1.3%
Days on Market Until Sale	0	69	--	82	35	-57.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

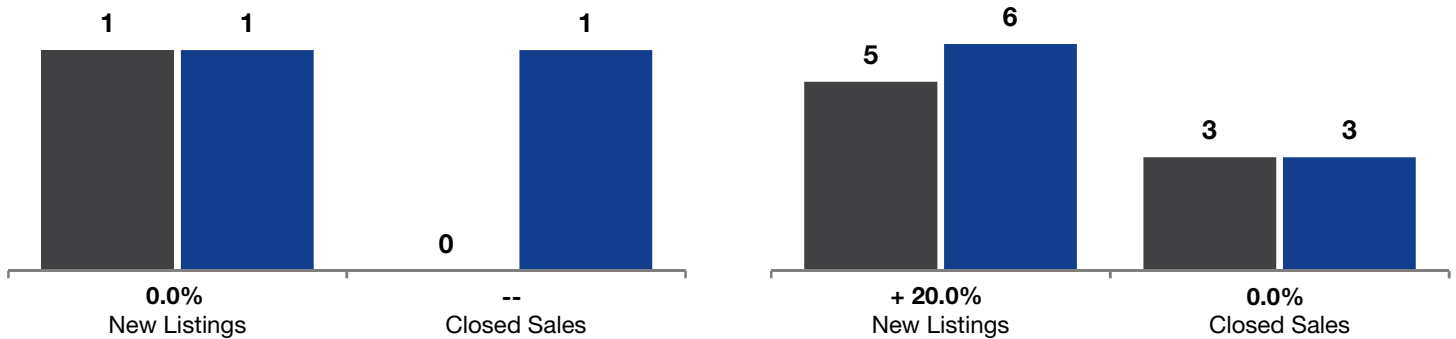
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

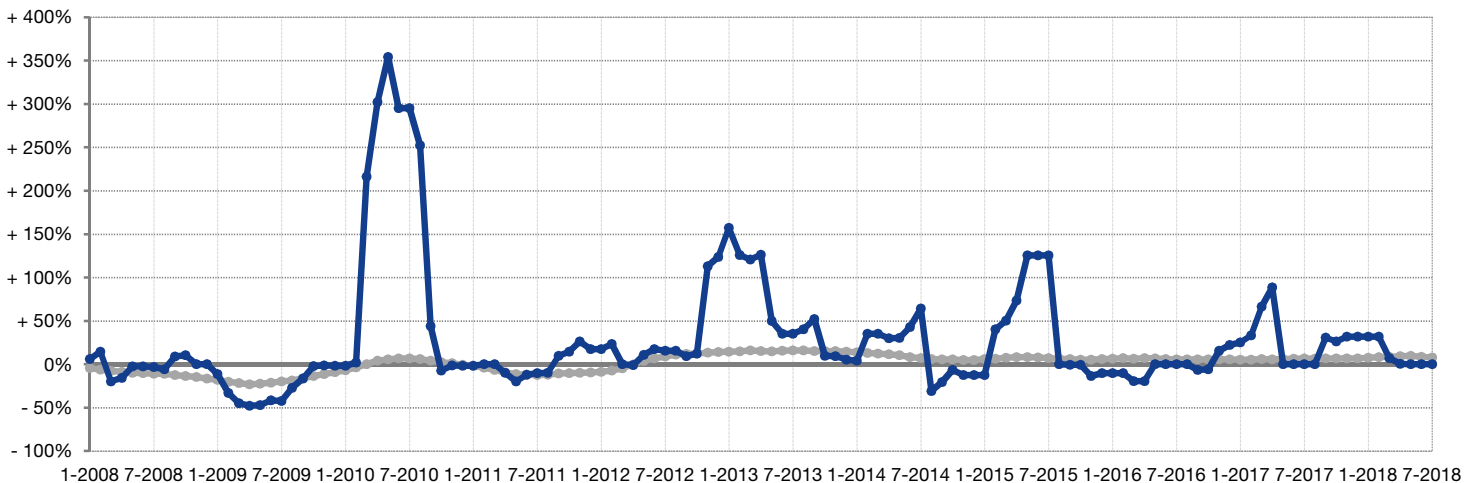
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.