

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bethel

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	-100.0%	4	2	-50.0%
Closed Sales	0	2	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$236,500	--	\$197,000	\$236,500	+ 20.1%
Average Sales Price*	\$0	\$236,500	--	\$197,000	\$236,500	+ 20.1%
Price Per Square Foot*	\$0	\$110	--	\$114	\$110	-3.5%
Percent of Original List Price Received*	0.0%	104.4%	--	96.1%	104.4%	+ 8.6%
Days on Market Until Sale	0	18	--	38	18	-52.6%
Inventory of Homes for Sale	3	0	-100.0%	--	--	--
Months Supply of Inventory	1.7	0.0	-100.0%	--	--	--

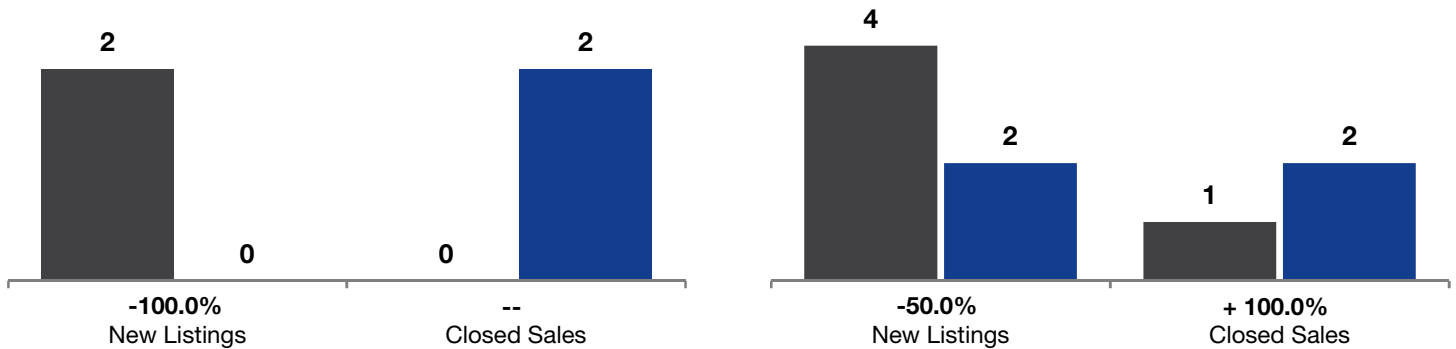
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

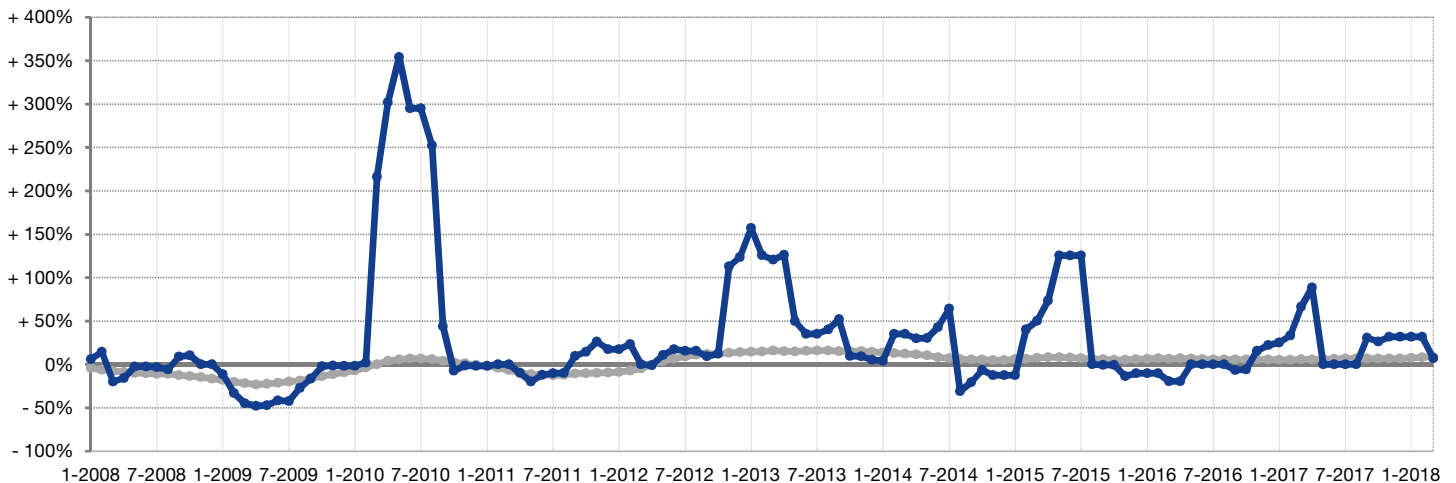
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.