

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bethel

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0.0%

+ 61.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	14	9	-35.7%
Closed Sales	2	2	0.0%	10	5	-50.0%
Median Sales Price*	\$133,700	\$215,500	+ 61.2%	\$199,450	\$210,000	+ 5.3%
Average Sales Price*	\$133,700	\$215,500	+ 61.2%	\$225,630	\$211,590	-6.2%
Price Per Square Foot*	\$90	\$110	+ 21.5%	\$129	\$109	-15.6%
Percent of Original List Price Received*	91.7%	101.9%	+ 11.1%	97.5%	100.0%	+ 2.6%
Days on Market Until Sale	91	30	-67.0%	67	61	-9.0%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	-100.0%	--	--	--

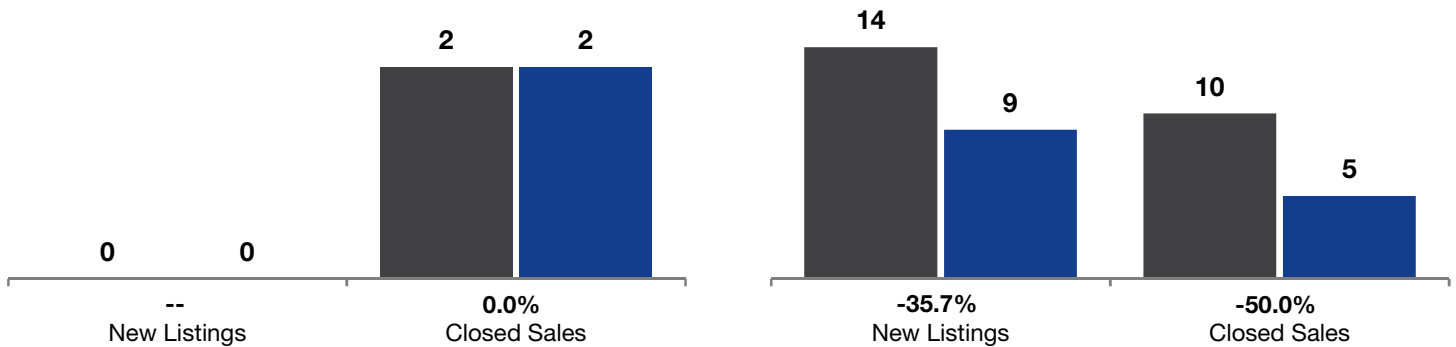
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

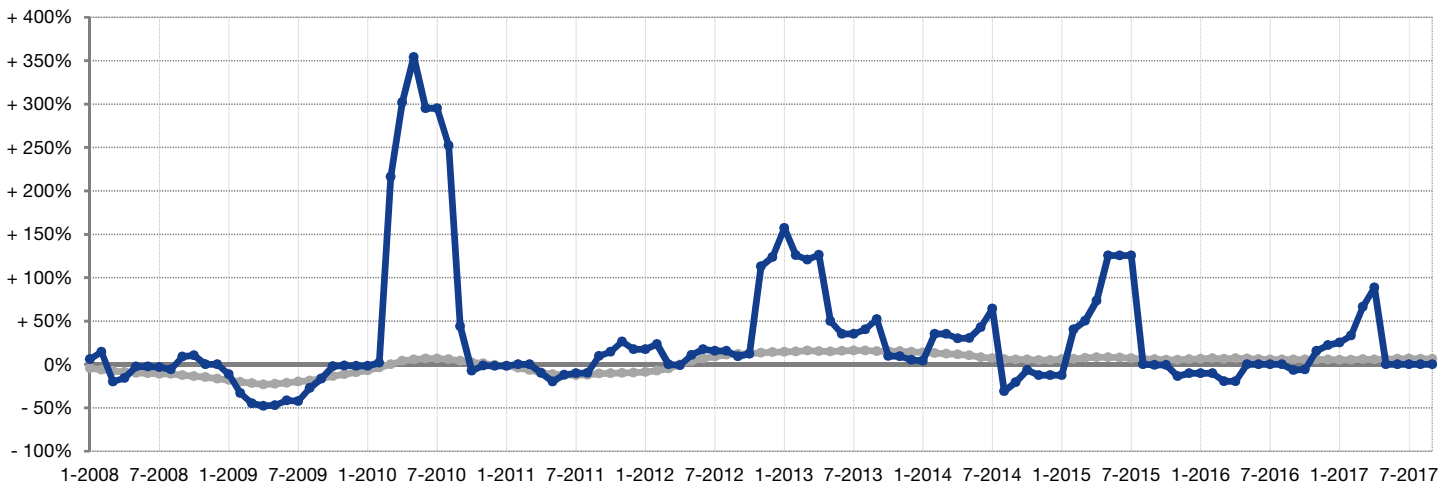
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.