

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Big Lake

**- 8.7%**

Change in  
New Listings

**- 2.6%**

Change in  
Closed Sales

**+ 6.7%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	42	-8.7%	449	428	-4.7%
Closed Sales	39	38	-2.6%	324	331	+ 2.2%
Median Sales Price*	\$195,000	<b>\$208,000</b>	+ 6.7%	\$202,500	<b>\$214,450</b>	+ 5.9%
Average Sales Price*	\$215,654	<b>\$229,861</b>	+ 6.6%	\$220,743	<b>\$224,701</b>	+ 1.8%
Price Per Square Foot*	\$120	<b>\$118</b>	-2.2%	\$117	<b>\$122</b>	+ 4.0%
Percent of Original List Price Received*	97.3%	<b>98.2%</b>	+ 0.9%	98.8%	<b>99.3%</b>	+ 0.5%
Days on Market Until Sale	47	<b>37</b>	-21.3%	59	<b>50</b>	-15.3%
Inventory of Homes for Sale	86	<b>72</b>	-16.3%	--	--	--
Months Supply of Inventory	2.5	<b>2.1</b>	-16.0%	--	--	--

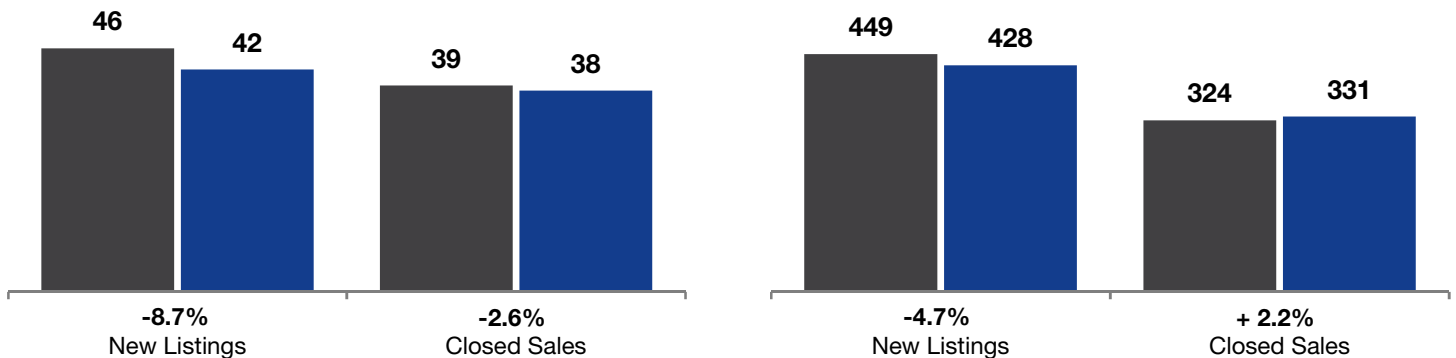
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

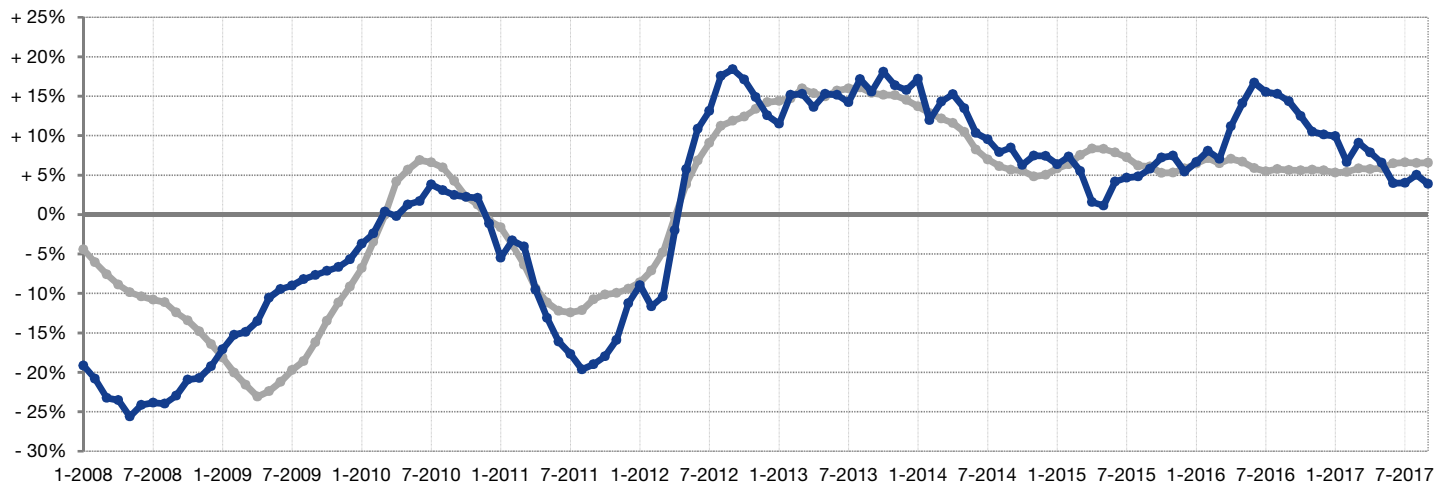
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Big Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.