

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Big Lake

+ 30.4%

- 38.9%

+ 7.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	56	73	+ 30.4%	192	210	+ 9.4%
Closed Sales	36	22	-38.9%	100	93	-7.0%
Median Sales Price*	\$212,450	\$228,750	+ 7.7%	\$203,500	\$230,900	+ 13.5%
Average Sales Price*	\$222,095	\$254,046	+ 14.4%	\$212,697	\$239,181	+ 12.5%
Price Per Square Foot*	\$130	\$125	-3.5%	\$125	\$131	+ 5.3%
Percent of Original List Price Received*	99.6%	100.6%	+ 1.0%	99.3%	99.3%	0.0%
Days on Market Until Sale	57	48	-15.8%	69	53	-23.2%
Inventory of Homes for Sale	85	89	+ 4.7%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

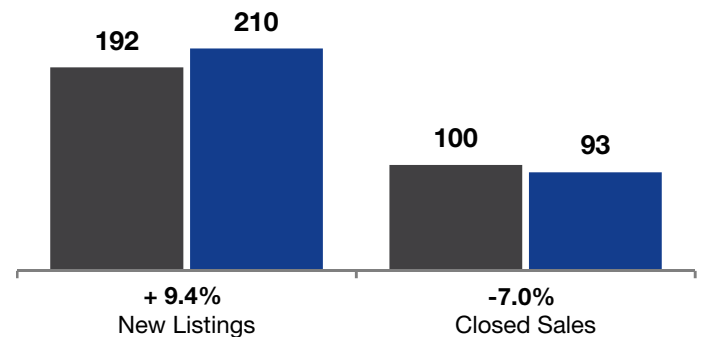
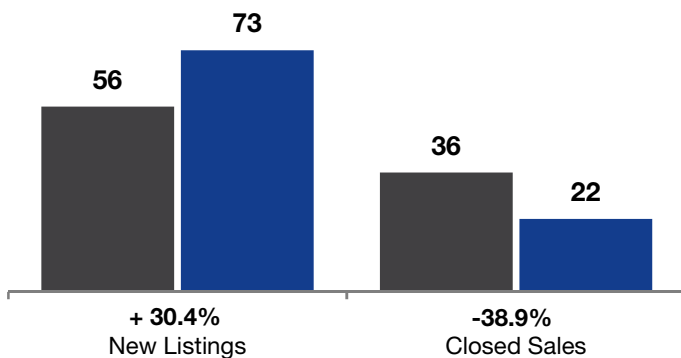
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

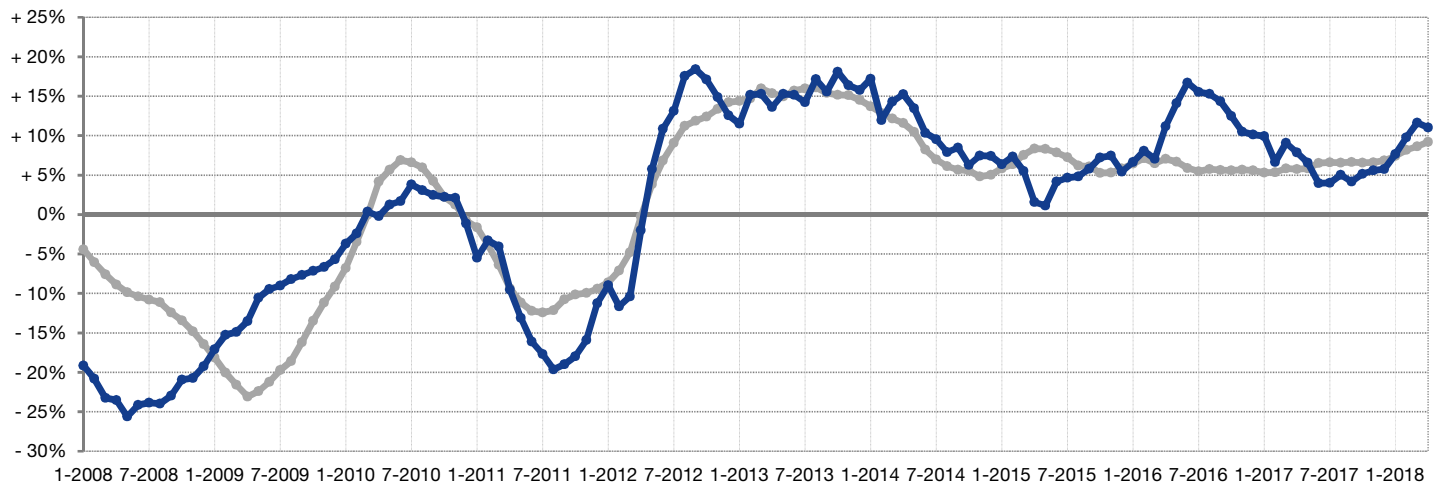
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Big Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.