

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Big Lake

+ 5.8%

- 13.6%

+ 4.5%

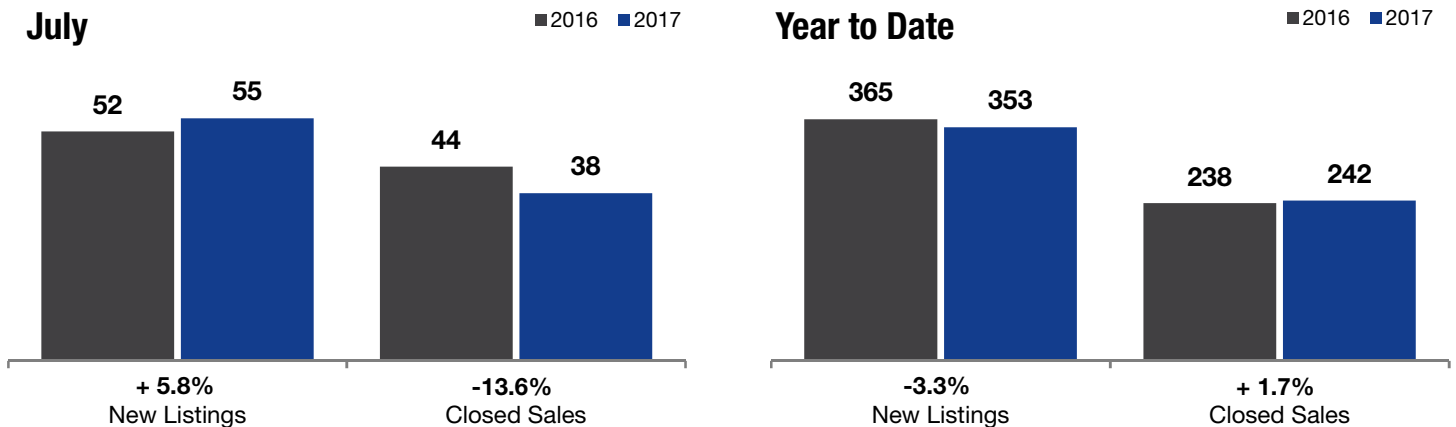
Change in
New Listings

Change in
Closed Sales

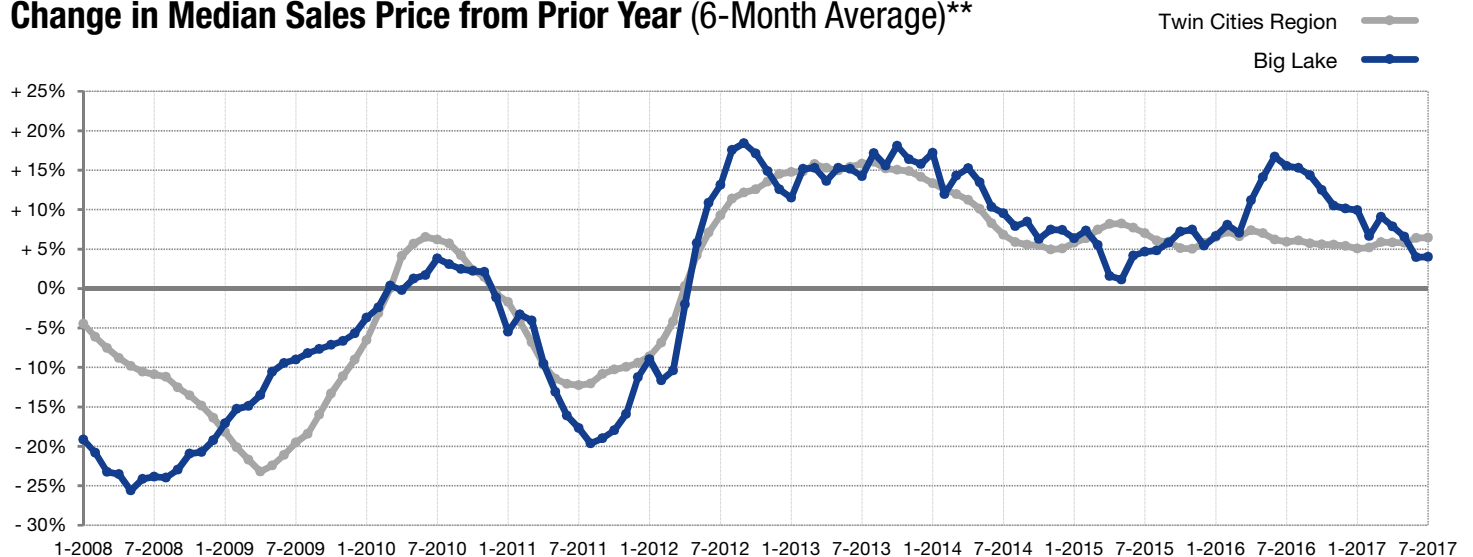
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	52	55	+ 5.8%	365	353	-3.3%
Closed Sales	44	38	-13.6%	238	242	+ 1.7%
Median Sales Price*	\$201,000	\$210,000	+ 4.5%	\$200,450	\$212,600	+ 6.1%
Average Sales Price*	\$218,908	\$229,176	+ 4.7%	\$219,726	\$222,718	+ 1.4%
Price Per Square Foot*	\$116	\$117	+ 1.2%	\$115	\$122	+ 6.7%
Percent of Original List Price Received*	98.4%	98.2%	-0.2%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	50	49	-2.0%	62	54	-12.9%
Inventory of Homes for Sale	106	84	-20.8%	--	--	--
Months Supply of Inventory	3.1	2.4	-22.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.