

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Big Lake

- 66.7%

+ 6.5%

+ 5.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	7	-66.7%	503	462	-8.2%
Closed Sales	31	33	+ 6.5%	392	396	+ 1.0%
Median Sales Price*	\$189,900	\$200,000	+ 5.3%	\$200,000	\$211,575	+ 5.8%
Average Sales Price*	\$201,242	\$211,133	+ 4.9%	\$218,465	\$223,838	+ 2.5%
Price Per Square Foot*	\$117	\$126	+ 7.4%	\$117	\$123	+ 4.4%
Percent of Original List Price Received*	97.8%	96.9%	-0.9%	98.6%	99.1%	+ 0.5%
Days on Market Until Sale	54	49	-9.3%	58	49	-15.5%
Inventory of Homes for Sale	62	35	-43.5%	--	--	--
Months Supply of Inventory	1.8	1.0	-44.4%	--	--	--

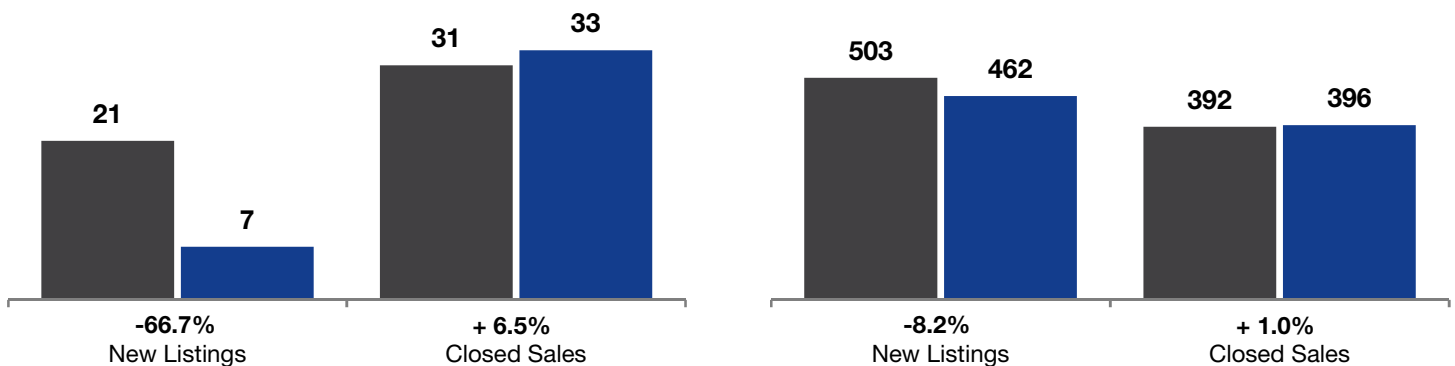
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

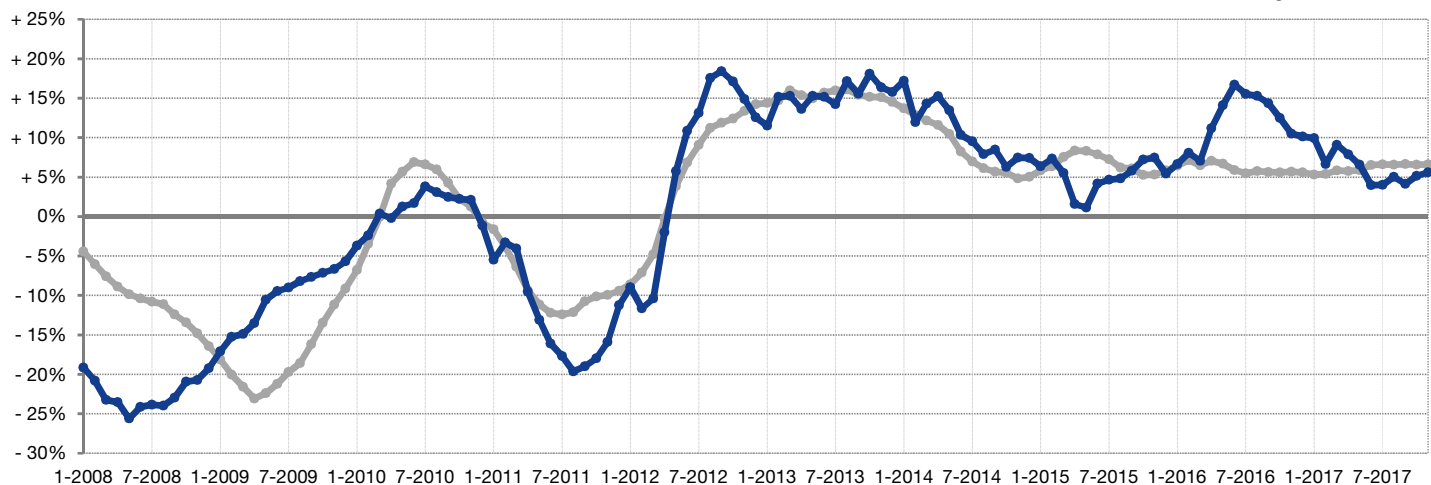
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Big Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.