Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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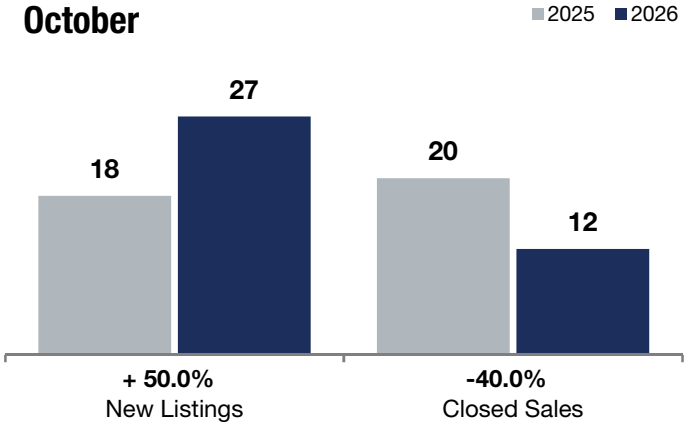
Big Lake

+ 50.0%	- 40.0%	+ 0.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

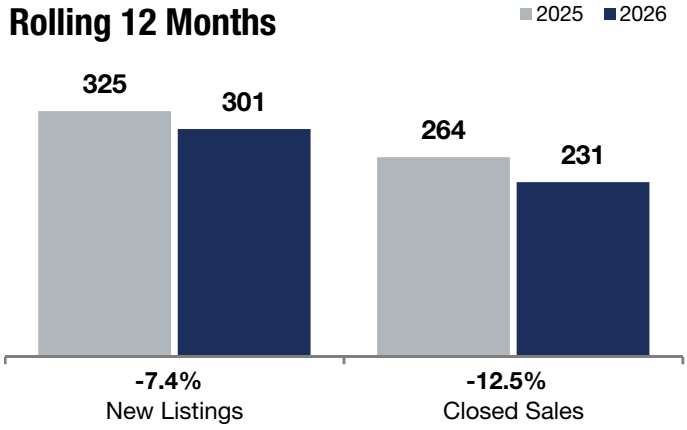
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	18	**27**	+ 50.0%	325	**301**	-7.4%
Closed Sales	20	**12**	-40.0%	264	**231**	-12.5%
Median Sales Price*	$346,500	**$347,500**	+ 0.3%	$340,500	**$350,000**	+ 2.8%
Average Sales Price*	$364,940	**$393,120**	+ 7.7%	$383,701	**$379,698**	-1.0%
Price Per Square Foot*	$194	**$213**	+ 9.7%	$194	**$198**	+ 2.3%
Percent of Original List Price Received*	98.9%	**100.5%**	+ 1.6%	98.7%	**99.4%**	+ 0.7%
Days on Market Until Sale	35	**41**	+ 17.1%	52	**41**	-21.2%
Inventory of Homes for Sale	39	**46**	+ 17.9%	--	--	--
Months Supply of Inventory	1.7	**2.5**	+ 47.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

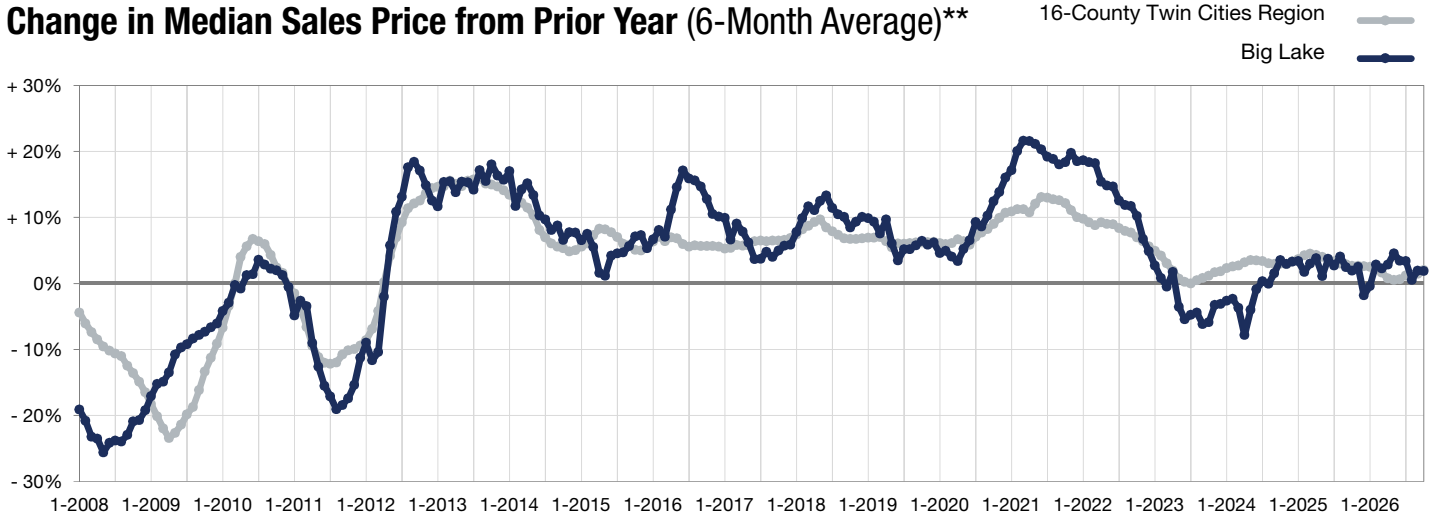
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.