

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Big Lake

**- 25.0%**

Change in  
New Listings

**- 63.2%**

Change in  
Closed Sales

**+ 26.2%**

Change in  
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	24	18	-25.0%	353	309	-12.5%
Closed Sales	19	7	-63.2%	238	260	+ 9.2%
Median Sales Price*	\$305,000	<b>\$385,000</b>	+ 26.2%	\$345,000	<b>\$340,000</b>	-1.4%
Average Sales Price*	\$343,477	<b>\$382,843</b>	+ 11.5%	\$375,679	<b>\$380,990</b>	+ 1.4%
Price Per Square Foot*	\$170	<b>\$216</b>	+ 26.7%	\$197	<b>\$195</b>	-1.4%
Percent of Original List Price Received*	96.5%	<b>100.6%</b>	+ 4.2%	99.0%	<b>99.1%</b>	+ 0.1%
Days on Market Until Sale	69	29	-58.0%	41	50	+ 22.0%
Inventory of Homes for Sale	48	30	-37.5%	--	--	--
Months Supply of Inventory	2.4	1.4	-41.7%	--	--	--

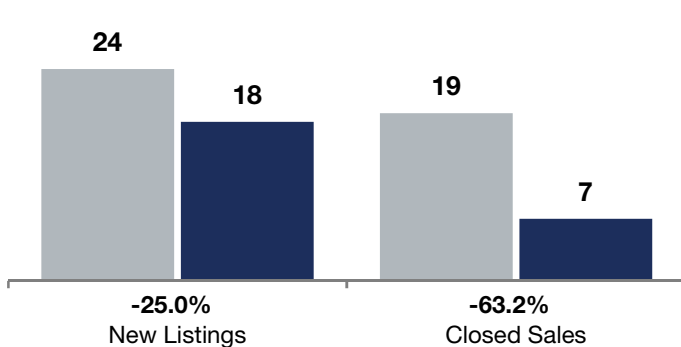
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2025 ■ 2026

### Rolling 12 Months

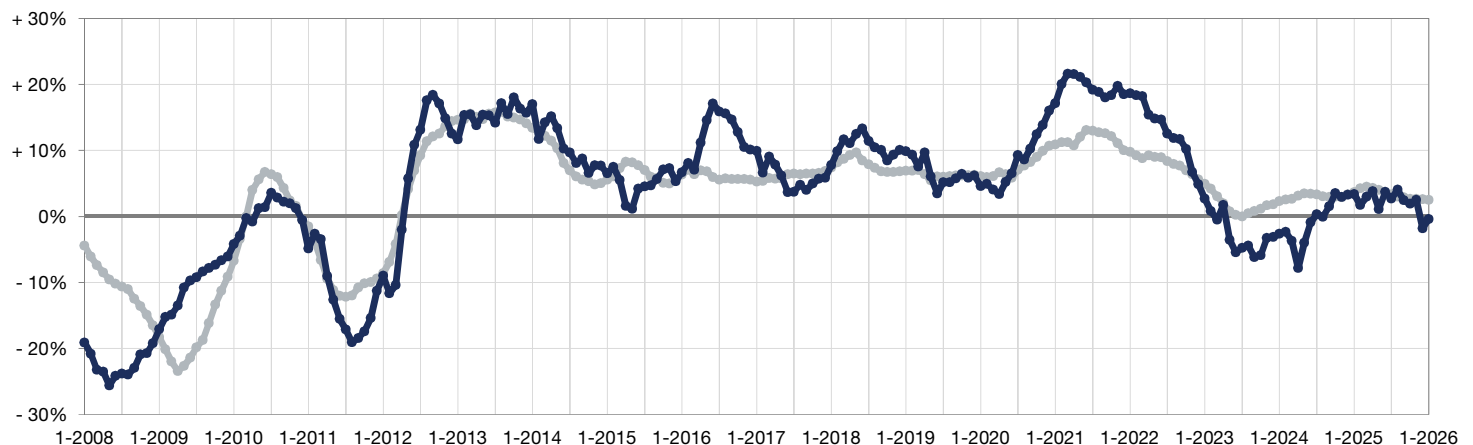
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Big Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.