

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 33.3%**

**0.0%**

**+ 10.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Birchwood Village

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	4	+ 33.3%	7	8	+ 14.3%
Closed Sales	2	2	0.0%	3	3	0.0%
Median Sales Price*	\$322,500	<b>\$356,749</b>	+ 10.6%	\$322,500	<b>\$235,000</b>	-27.1%
Average Sales Price*	\$322,500	<b>\$356,749</b>	+ 10.6%	\$322,500	<b>\$316,166</b>	-2.0%
Price Per Square Foot*	\$158	<b>\$234</b>	+ 47.6%	\$158	<b>\$186</b>	+ 17.3%
Percent of Original List Price Received*	100.8%	<b>90.8%</b>	-9.9%	100.8%	<b>97.6%</b>	-3.2%
Days on Market Until Sale	82	<b>21</b>	-74.4%	82	<b>15</b>	-81.7%
Inventory of Homes for Sale	3	<b>1</b>	-66.7%	--	--	--
Months Supply of Inventory	1.9	<b>0.8</b>	-57.9%	--	--	--

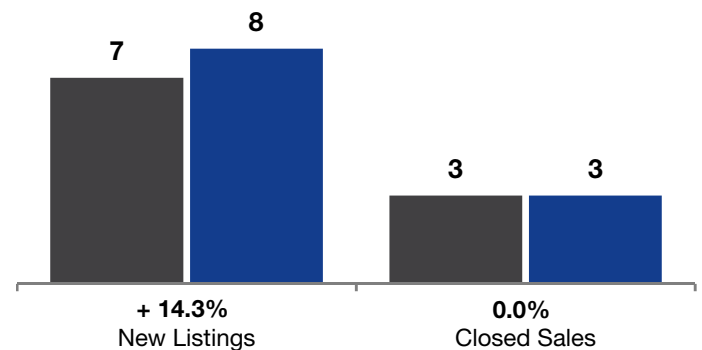
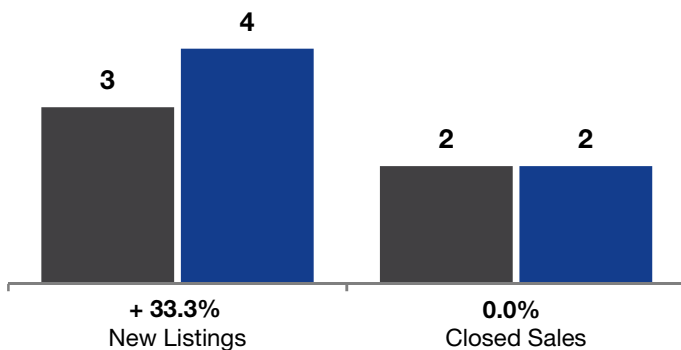
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

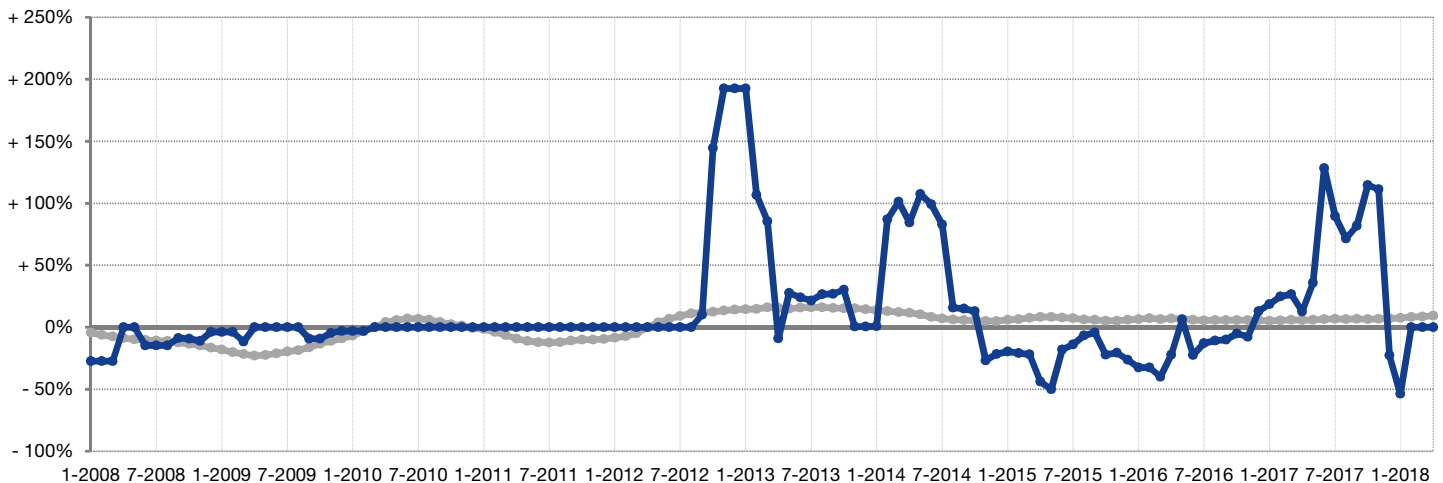
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Birchwood Village —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.