

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Birchwood Village

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	16	13	-18.8%
Closed Sales	1	0	-100.0%	8	8	0.0%
Median Sales Price*	\$290,000	\$0	-100.0%	\$283,500	\$340,000	+ 19.9%
Average Sales Price*	\$290,000	\$0	-100.0%	\$362,980	\$508,143	+ 40.0%
Price Per Square Foot*	\$134	\$0	-100.0%	\$148	\$176	+ 18.5%
Percent of Original List Price Received*	96.7%	0.0%	-100.0%	98.4%	97.5%	-0.9%
Days on Market Until Sale	14	0	-100.0%	149	52	-65.1%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	2.5	0.7	-72.0%	--	--	--

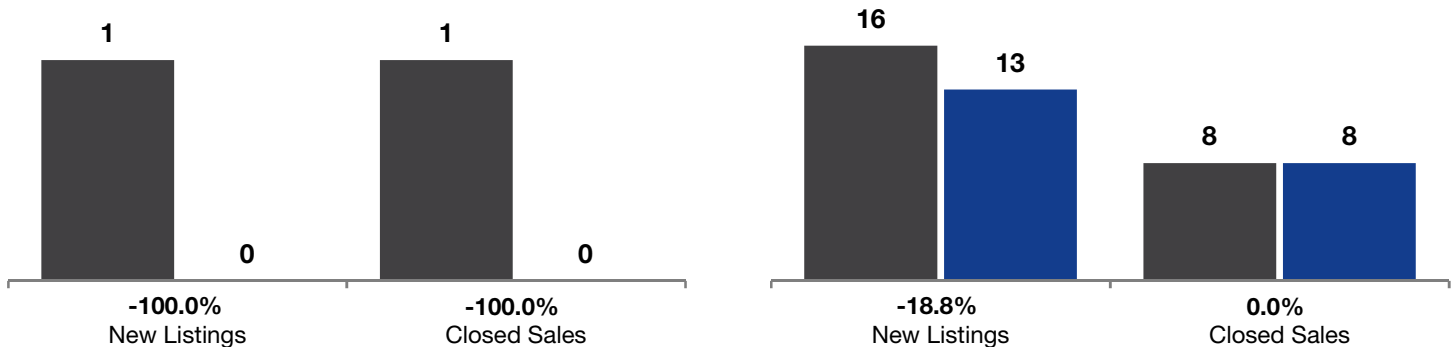
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

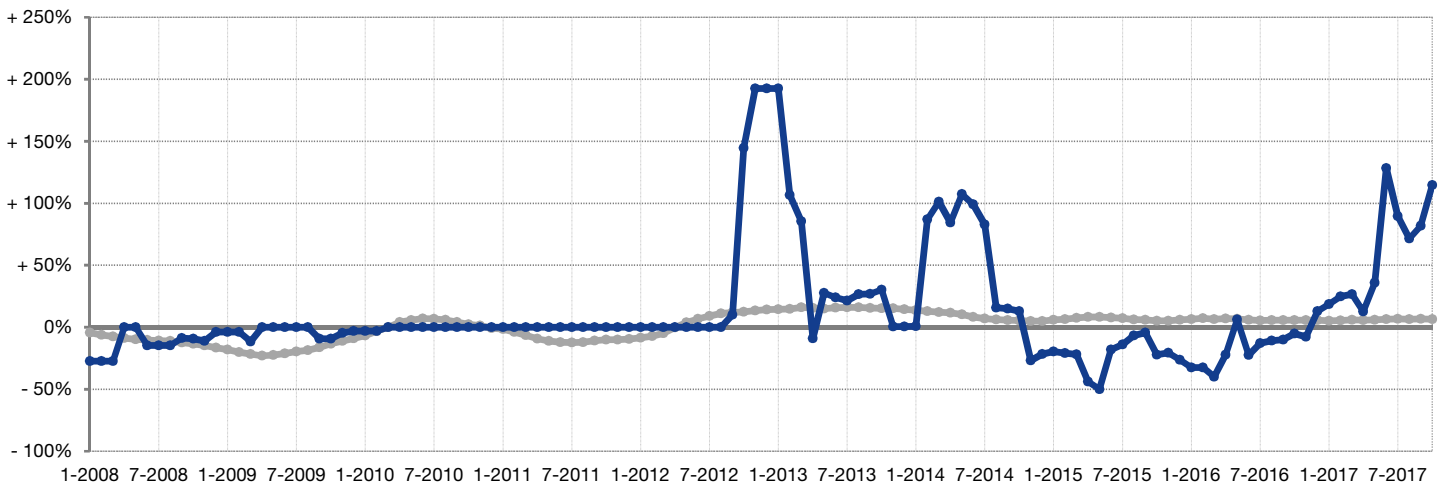
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Birchwood Village —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.