

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Birchwood Village

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	4	7	+ 75.0%
Closed Sales	0	2	--	0	3	--
Median Sales Price*	\$0	\$322,500	--	\$0	\$322,500	--
Average Sales Price*	\$0	\$322,500	--	\$0	\$322,500	--
Price Per Square Foot*	\$0	\$158	--	\$0	\$158	--
Percent of Original List Price Received*	0.0%	100.8%	--	0.0%	100.8%	--
Days on Market Until Sale	0	82	--	0	82	--
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	1.6	1.3	-18.8%	--	--	--

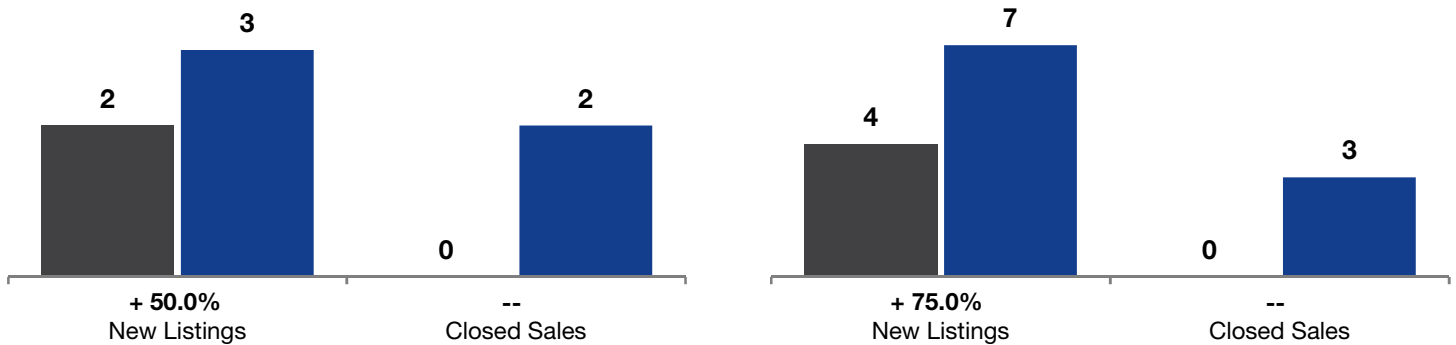
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

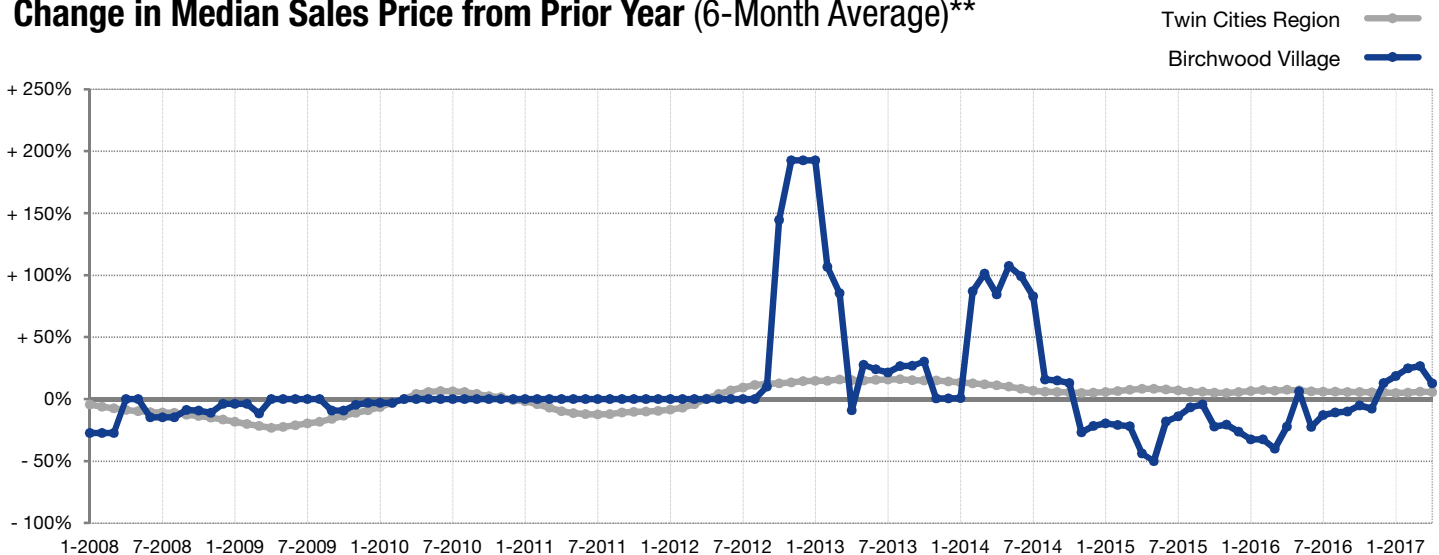
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.