

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Birchwood Village

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	13	15	+ 15.4%
Closed Sales	0	0	--	8	9	+ 12.5%
Median Sales Price*	\$0	\$0	--	\$340,000	\$385,000	+ 13.2%
Average Sales Price*	\$0	\$0	--	\$508,143	\$392,944	-22.7%
Price Per Square Foot*	\$0	\$0	--	\$176	\$157	-10.6%
Percent of Original List Price Received*	0.0%	0.0%	--	97.5%	100.3%	+ 2.9%
Days on Market Until Sale	0	0	--	52	25	-51.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

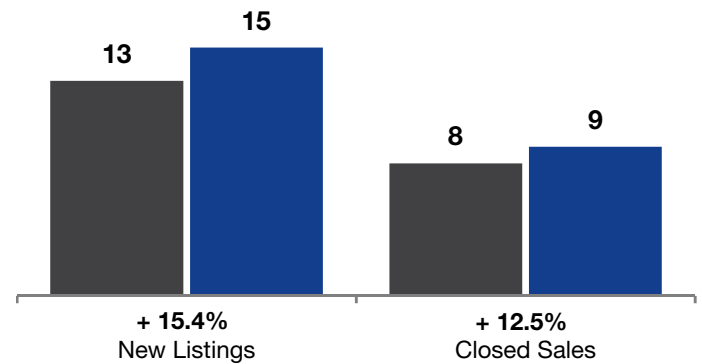
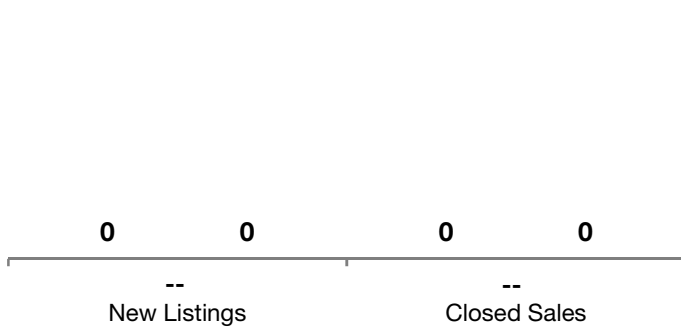
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

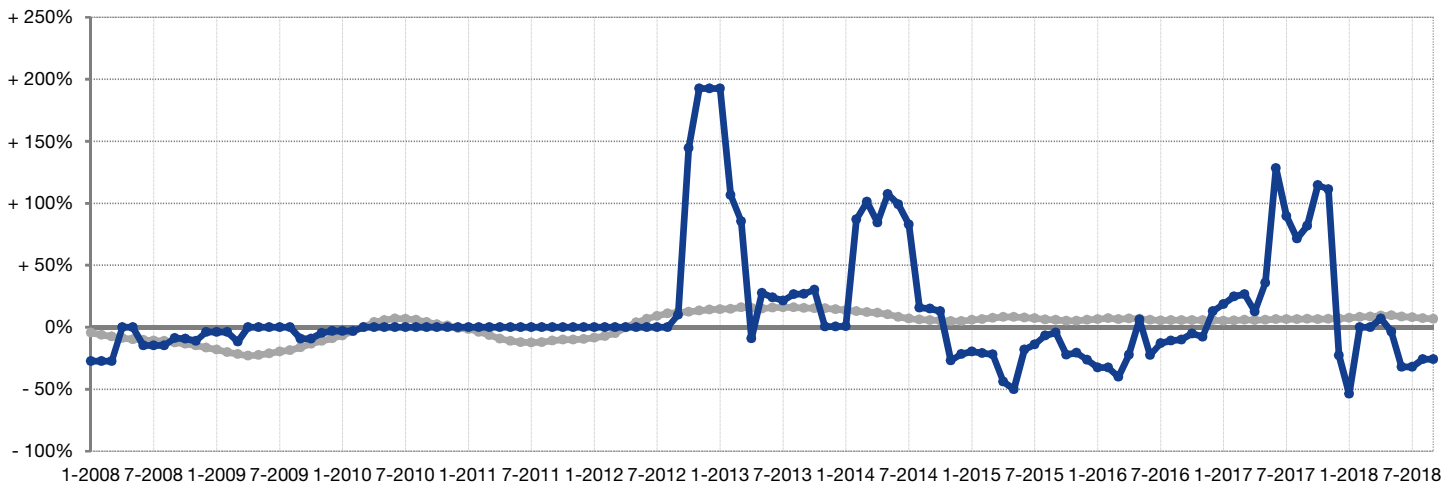
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Birchwood Village —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.