

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Birchwood Village

- 50.0%

Change in
New Listings

- 50.0%

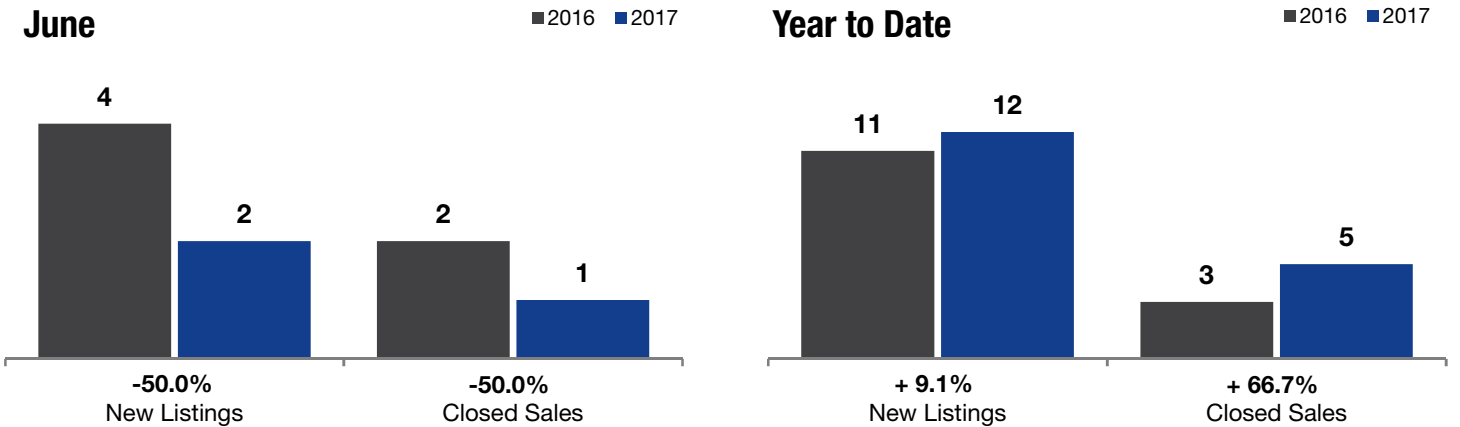
Change in
Closed Sales

+ 512.6%

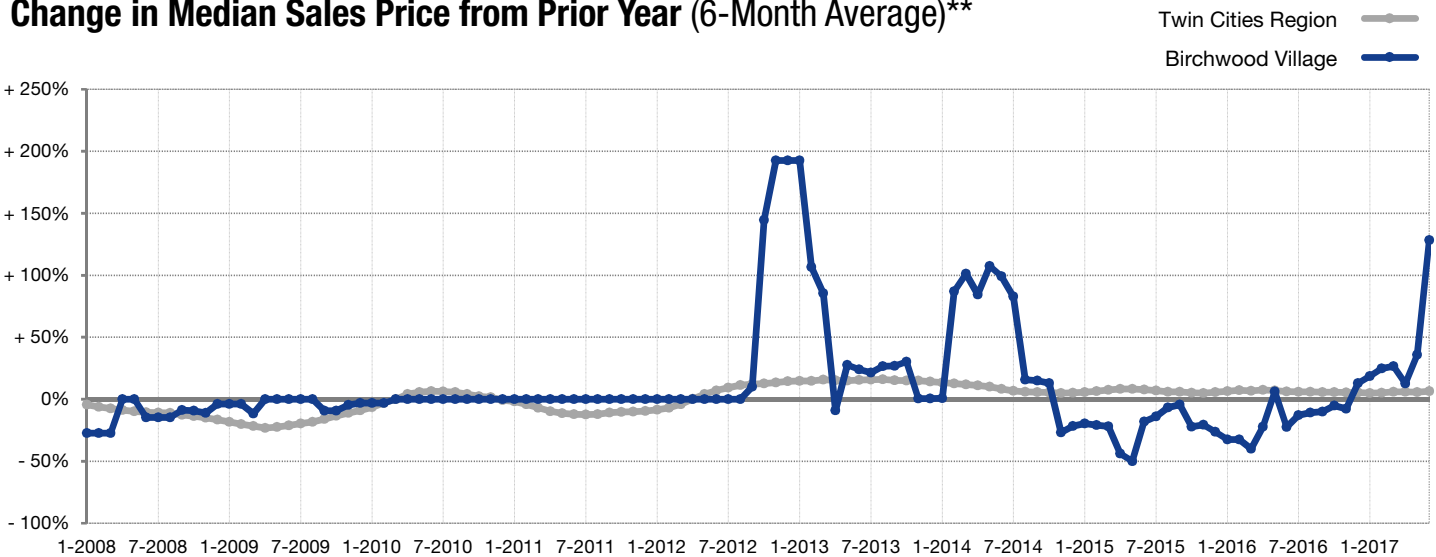
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	2	-50.0%	11	12	+ 9.1%
Closed Sales	2	1	-50.0%	3	5	+ 66.7%
Median Sales Price*	\$197,521	\$1,210,000	+ 512.6%	\$278,000	\$500,000	+ 79.9%
Average Sales Price*	\$197,521	\$1,210,000	+ 512.6%	\$228,014	\$628,750	+ 175.8%
Price Per Square Foot*	\$122	\$239	+ 95.7%	\$119	\$193	+ 62.1%
Percent of Original List Price Received*	102.6%	96.8%	-5.7%	101.6%	100.0%	-1.6%
Days on Market Until Sale	118	19	-83.9%	171	53	-69.0%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	2.9	1.9	-34.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.