

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Blaine

- 6.0%

Change in  
New Listings

- 25.8%

Change in  
Closed Sales

- 2.4%

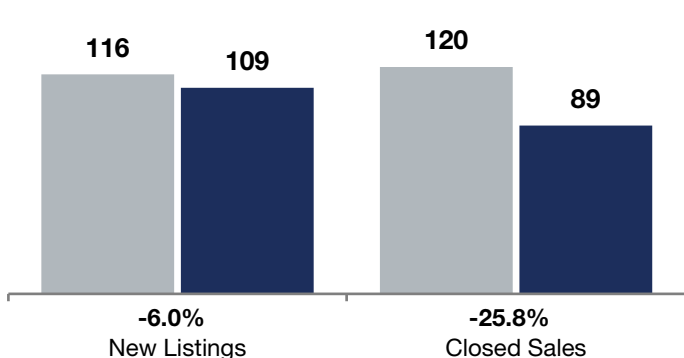
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	116	109	-6.0%	1,646	1,367	-17.0%
Closed Sales	120	89	-25.8%	1,211	1,032	-14.8%
Median Sales Price*	\$380,056	\$371,000	-2.4%	\$376,848	\$376,490	-0.1%
Average Sales Price*	\$401,916	\$391,346	-2.6%	\$407,280	\$409,906	+ 0.6%
Price Per Square Foot*	\$196	\$194	-1.4%	\$195	\$197	+ 1.1%
Percent of Original List Price Received*	96.8%	98.3%	+ 1.5%	100.3%	99.0%	-1.3%
Days on Market Until Sale	59	45	-23.7%	34	36	+ 5.9%
Inventory of Homes for Sale	160	150	-6.3%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

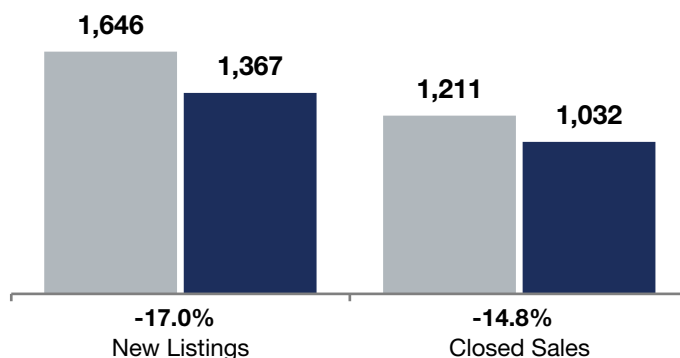
### March

■ 2023 ■ 2024



### Rolling 12 Months

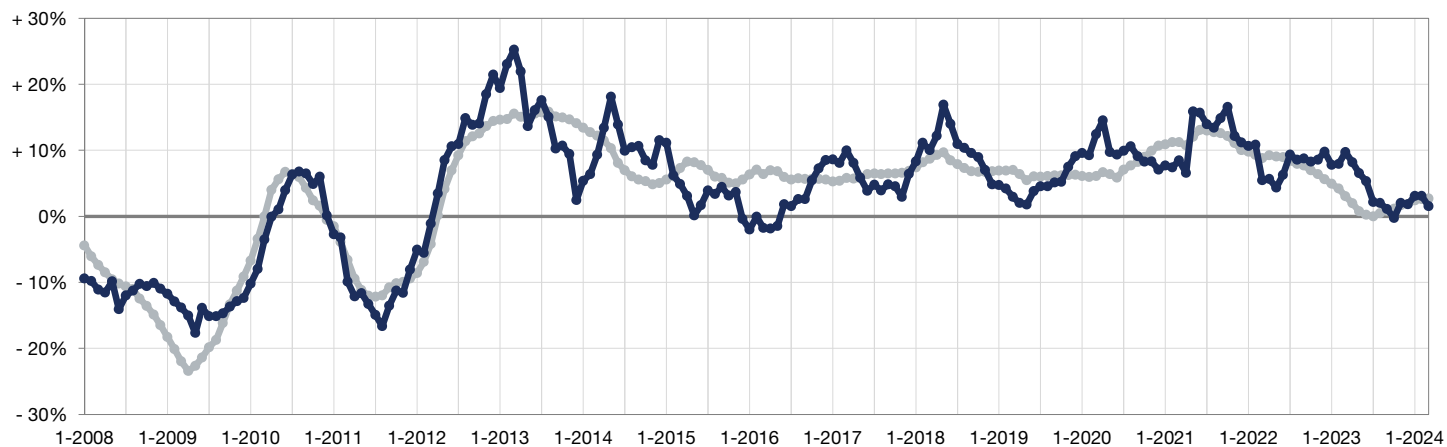
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Blaine



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.