

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Blaine

**- 19.1%**

Change in  
New Listings

**- 5.3%**

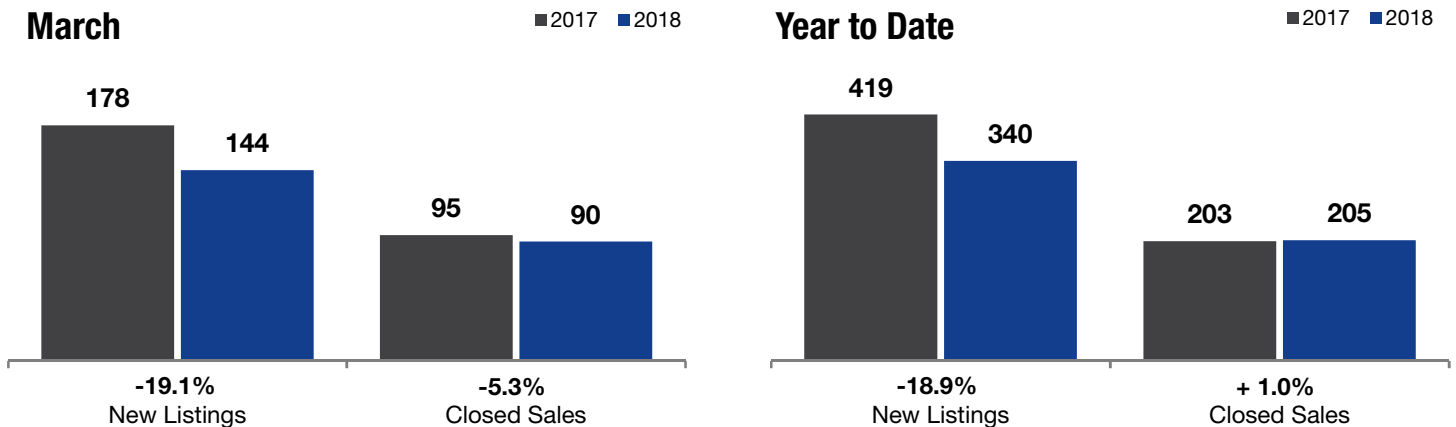
Change in  
Closed Sales

**+ 8.9%**

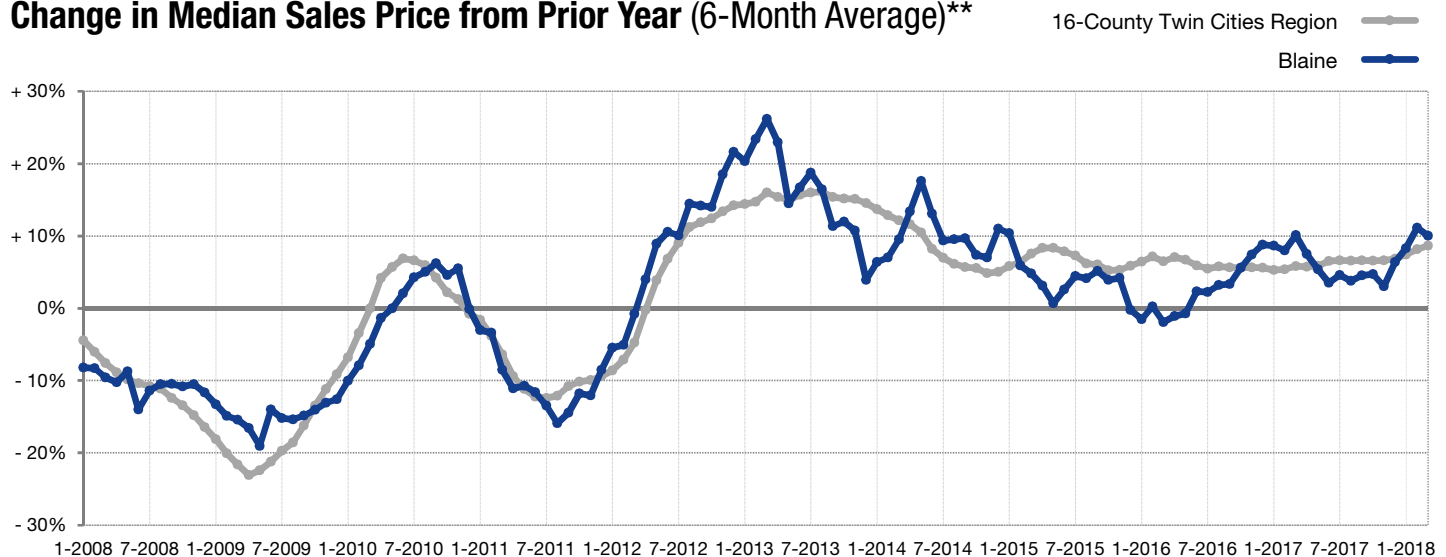
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	178	144	-19.1%	419	340	-18.9%
Closed Sales	95	90	-5.3%	203	205	+ 1.0%
Median Sales Price*	\$246,500	<b>\$268,500</b>	+ 8.9%	\$225,000	<b>\$263,100</b>	+ 16.9%
Average Sales Price*	\$280,494	<b>\$312,223</b>	+ 11.3%	\$264,309	<b>\$297,418</b>	+ 12.5%
Price Per Square Foot*	\$128	<b>\$142</b>	+ 11.4%	\$126	<b>\$140</b>	+ 11.0%
Percent of Original List Price Received*	99.0%	<b>99.4%</b>	+ 0.4%	98.0%	<b>99.1%</b>	+ 1.1%
Days on Market Until Sale	70	<b>41</b>	-41.4%	71	<b>54</b>	-23.9%
Inventory of Homes for Sale	242	<b>170</b>	-29.8%	--	--	--
Months Supply of Inventory	2.2	<b>1.6</b>	-27.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.