

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Blaine

+ 24.4%

Change in
New Listings

+ 14.9%

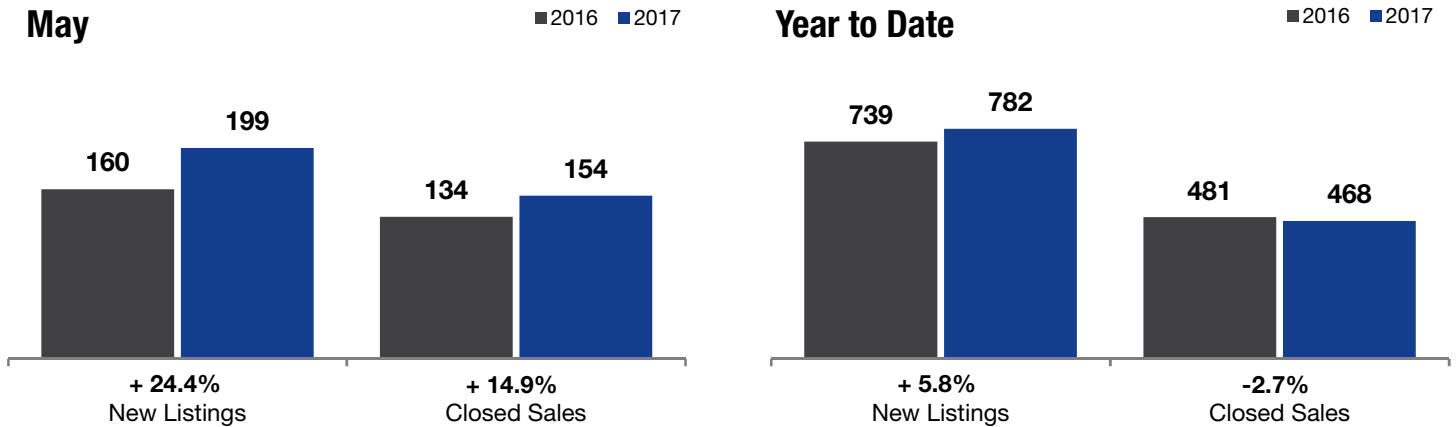
Change in
Closed Sales

+ 4.1%

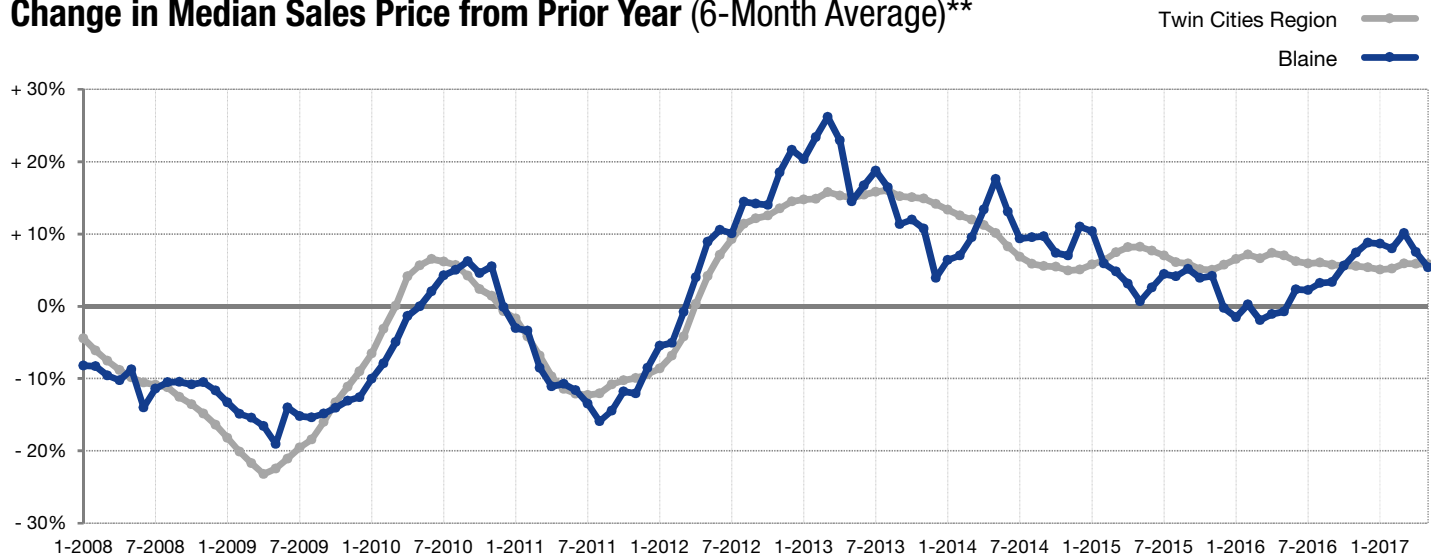
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	160	199	+ 24.4%	739	782	+ 5.8%
Closed Sales	134	154	+ 14.9%	481	468	-2.7%
Median Sales Price*	\$225,750	\$235,000	+ 4.1%	\$222,000	\$234,250	+ 5.5%
Average Sales Price*	\$254,052	\$271,097	+ 6.7%	\$254,320	\$268,574	+ 5.6%
Price Per Square Foot*	\$125	\$137	+ 9.3%	\$121	\$131	+ 8.6%
Percent of Original List Price Received*	99.8%	100.5%	+ 0.7%	98.3%	99.4%	+ 1.1%
Days on Market Until Sale	49	47	-4.1%	61	57	-6.6%
Inventory of Homes for Sale	270	238	-11.9%	--	--	--
Months Supply of Inventory	2.4	2.1	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.