

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Blaine

**- 18.3%**

**0.0%**

**+ 3.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	115	94	-18.3%	1,525	1,488	-2.4%
Closed Sales	104	104	0.0%	1,147	1,130	-1.5%
Median Sales Price*	\$236,750	\$243,950	+ 3.0%	\$229,900	\$240,000	+ 4.4%
Average Sales Price*	\$255,861	\$283,740	+ 10.9%	\$257,487	\$274,163	+ 6.5%
Price Per Square Foot*	\$124	\$132	+ 6.0%	\$123	\$133	+ 8.6%
Percent of Original List Price Received*	97.9%	99.2%	+ 1.3%	98.6%	99.5%	+ 0.9%
Days on Market Until Sale	57	39	-31.6%	55	48	-12.7%
Inventory of Homes for Sale	264	209	-20.8%	--	--	--
Months Supply of Inventory	2.4	1.9	-20.8%	--	--	--

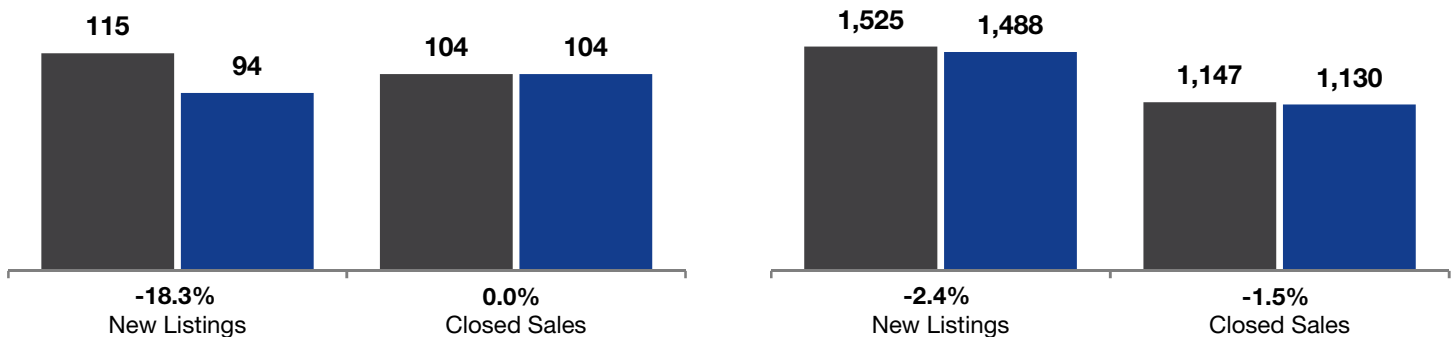
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

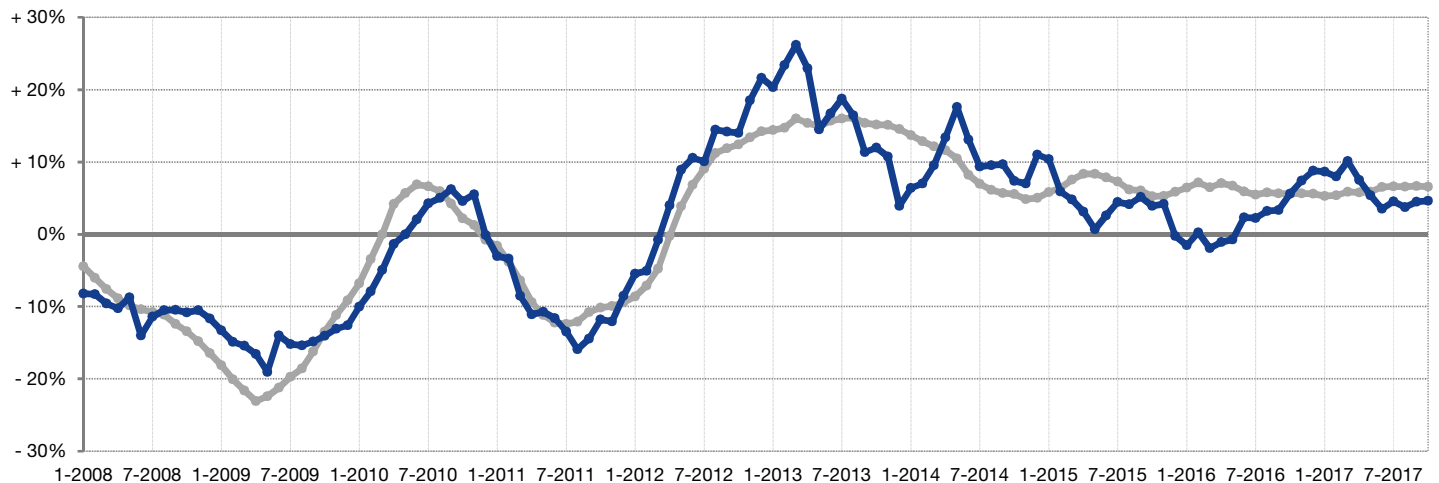
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Blaine —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.