

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Blaine

- 15.5%

Change in
New Listings

- 13.8%

Change in
Closed Sales

+ 14.2%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	161	136	-15.5%	1,410	1,394	-1.1%
Closed Sales	130	112	-13.8%	1,043	1,025	-1.7%
Median Sales Price*	\$219,000	\$250,000	+ 14.2%	\$229,000	\$240,000	+ 4.8%
Average Sales Price*	\$246,171	\$293,163	+ 19.1%	\$257,651	\$273,117	+ 6.0%
Price Per Square Foot*	\$121	\$135	+ 11.5%	\$122	\$133	+ 8.7%
Percent of Original List Price Received*	98.7%	98.7%	0.0%	98.6%	99.6%	+ 1.0%
Days on Market Until Sale	48	54	+ 12.5%	55	49	-10.9%
Inventory of Homes for Sale	307	250	-18.6%	--	--	--
Months Supply of Inventory	2.8	2.2	-21.4%	--	--	--

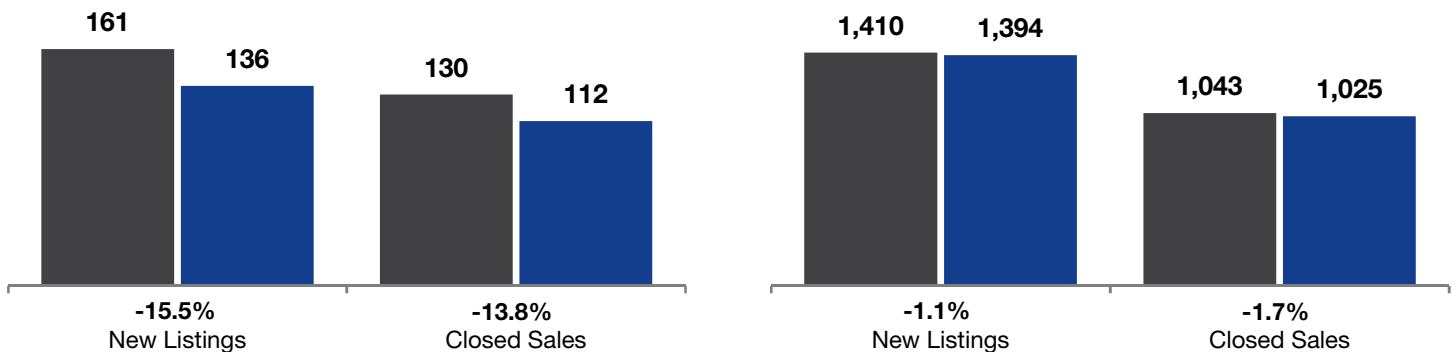
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

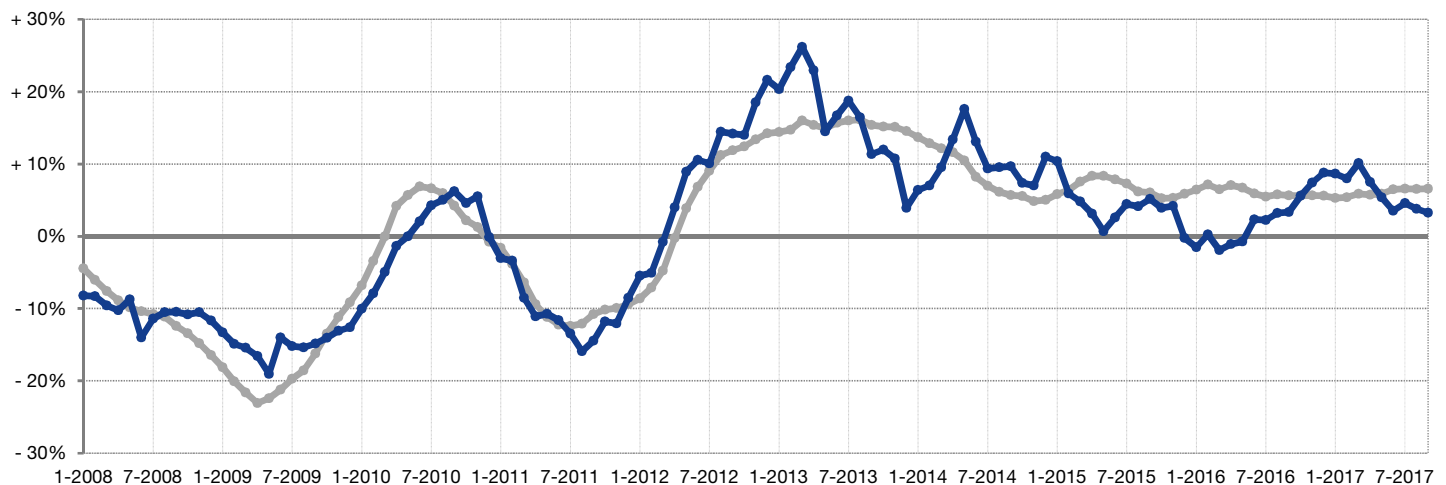
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Blaine —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.