

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Blaine

**- 11.3%**

**+ 29.8%**

**+ 23.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	97	86	-11.3%	97	86	-11.3%
Closed Sales	47	61	+ 29.8%	47	61	+ 29.8%
Median Sales Price*	\$209,900	<b>\$260,000</b>	+ 23.9%	\$209,900	<b>\$260,000</b>	+ 23.9%
Average Sales Price*	\$262,886	<b>\$291,277</b>	+ 10.8%	\$262,886	<b>\$291,277</b>	+ 10.8%
Price Per Square Foot*	\$126	<b>\$139</b>	+ 10.2%	\$126	<b>\$139</b>	+ 10.2%
Percent of Original List Price Received*	96.8%	<b>98.5%</b>	+ 1.8%	96.8%	<b>98.5%</b>	+ 1.8%
Days on Market Until Sale	72	<b>62</b>	-13.9%	72	<b>62</b>	-13.9%
Inventory of Homes for Sale	187	<b>144</b>	-23.0%	--	--	--
Months Supply of Inventory	1.7	<b>1.3</b>	-23.5%	--	--	--

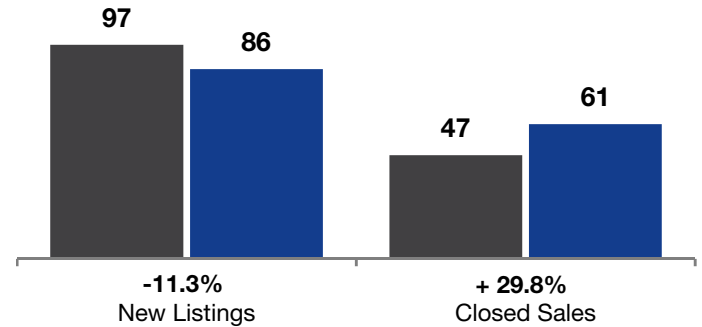
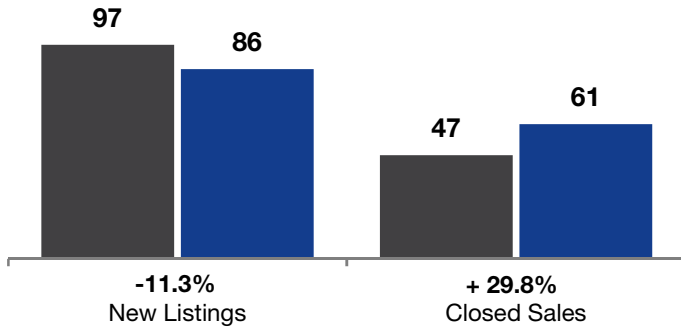
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

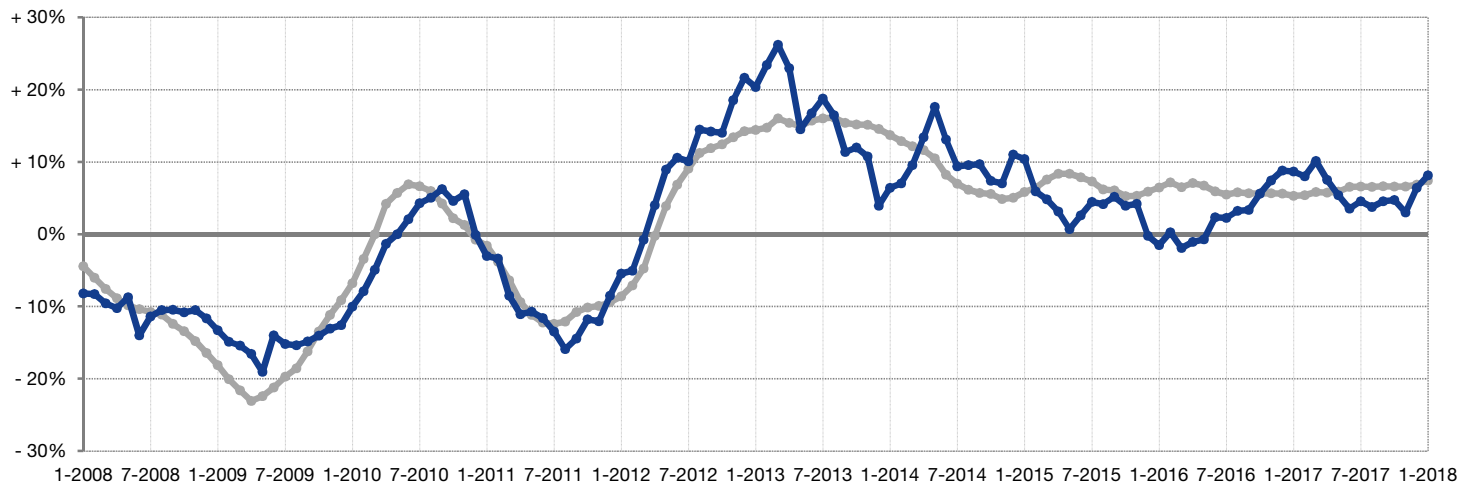
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Blaine —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.