

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Blaine

**+ 4.7%**

Change in  
New Listings

**- 0.8%**

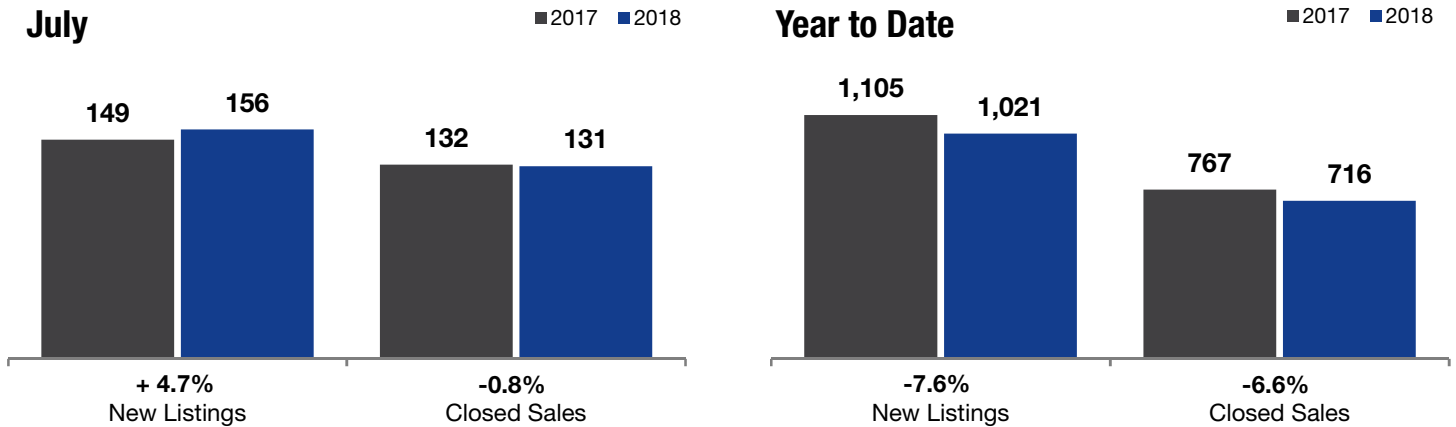
Change in  
Closed Sales

**+ 3.1%**

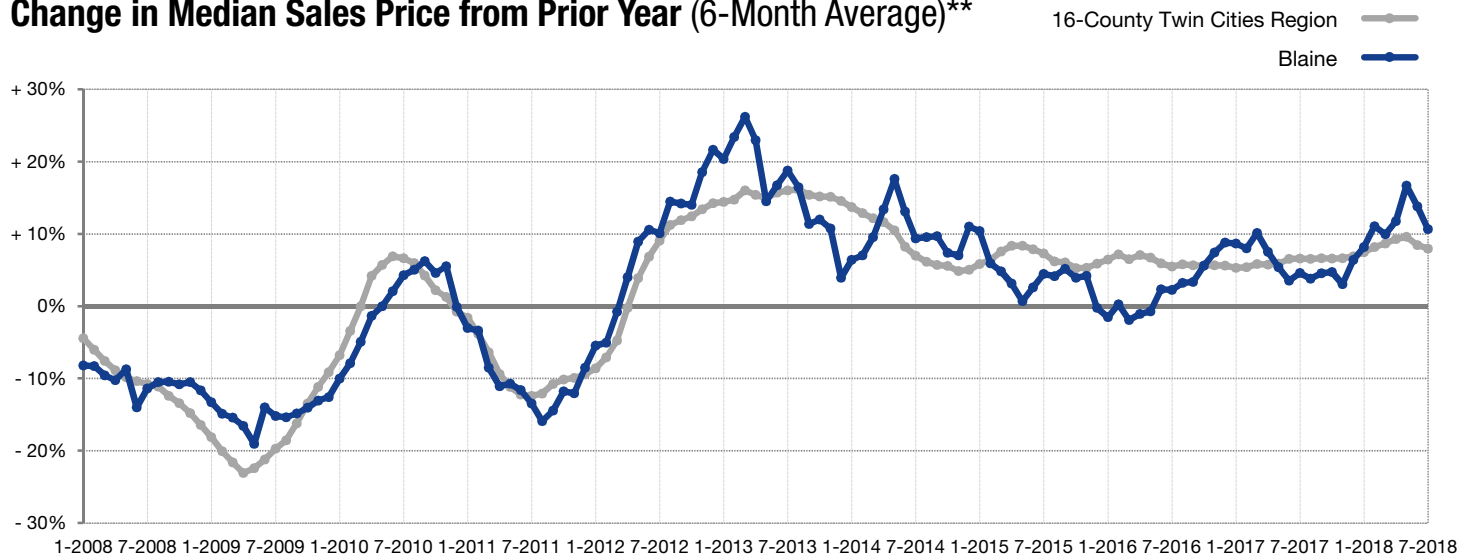
Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	149	156	+ 4.7%	1,105	1,021	-7.6%
Closed Sales	132	131	-0.8%	767	716	-6.6%
Median Sales Price*	\$252,000	<b>\$259,900</b>	+ 3.1%	\$235,000	<b>\$265,750</b>	+ 13.1%
Average Sales Price*	\$280,821	<b>\$287,707</b>	+ 2.5%	\$270,892	<b>\$295,770</b>	+ 9.2%
Price Per Square Foot*	\$138	<b>\$138</b>	+ 0.7%	\$132	<b>\$140</b>	+ 5.9%
Percent of Original List Price Received*	100.2%	<b>101.0%</b>	+ 0.8%	99.7%	<b>100.2%</b>	+ 0.5%
Days on Market Until Sale	41	<b>29</b>	-29.3%	49	<b>44</b>	-10.2%
Inventory of Homes for Sale	252	<b>216</b>	-14.3%	--	--	--
Months Supply of Inventory	2.2	<b>2.1</b>	-4.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.