

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Blaine

- 5.5%

Change in
New Listings

- 13.4%

Change in
Closed Sales

+ 12.5%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	164	155	-5.5%	583	495	-15.1%
Closed Sales	112	97	-13.4%	315	304	-3.5%
Median Sales Price*	\$240,000	\$270,000	+ 12.5%	\$229,450	\$267,299	+ 16.5%
Average Sales Price*	\$272,797	\$295,194	+ 8.2%	\$267,329	\$296,528	+ 10.9%
Price Per Square Foot*	\$132	\$141	+ 7.3%	\$128	\$140	+ 9.5%
Percent of Original List Price Received*	100.4%	100.3%	-0.1%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	43	43	0.0%	61	50	-18.0%
Inventory of Homes for Sale	237	167	-29.5%	--	--	--
Months Supply of Inventory	2.1	1.6	-23.8%	--	--	--

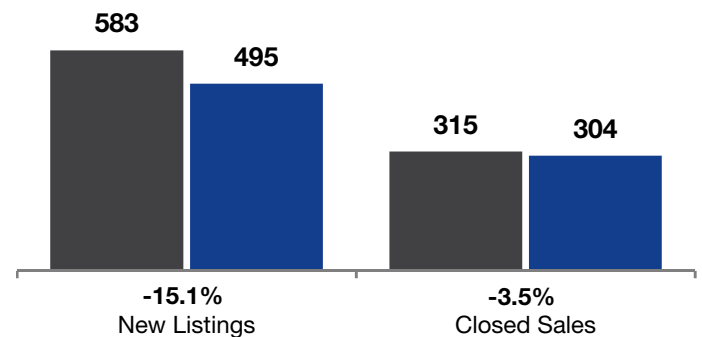
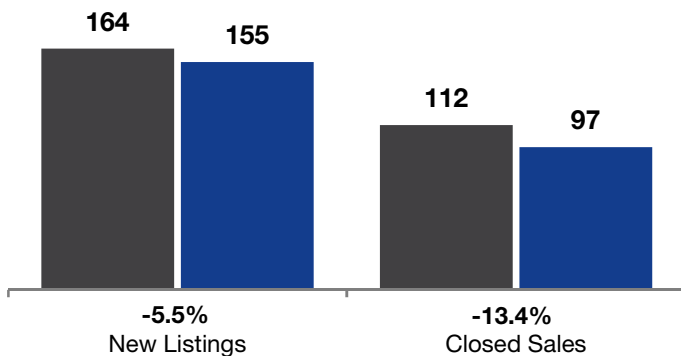
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

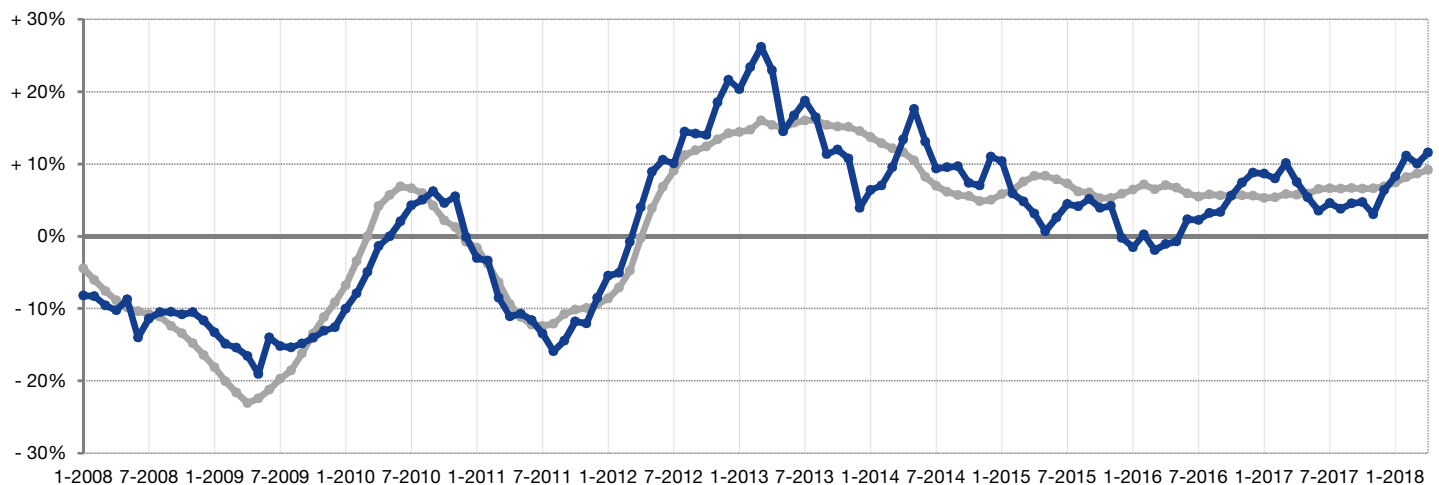
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Blaine — Blaine



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.