

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Blaine

- 8.6%

Change in
New Listings

- 6.5%

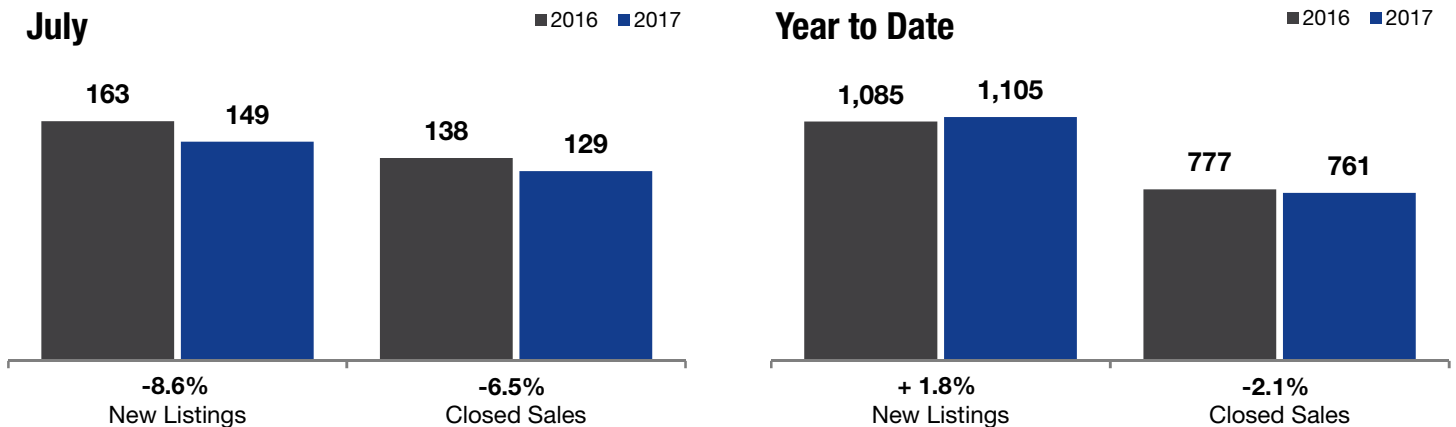
Change in
Closed Sales

+ 5.7%

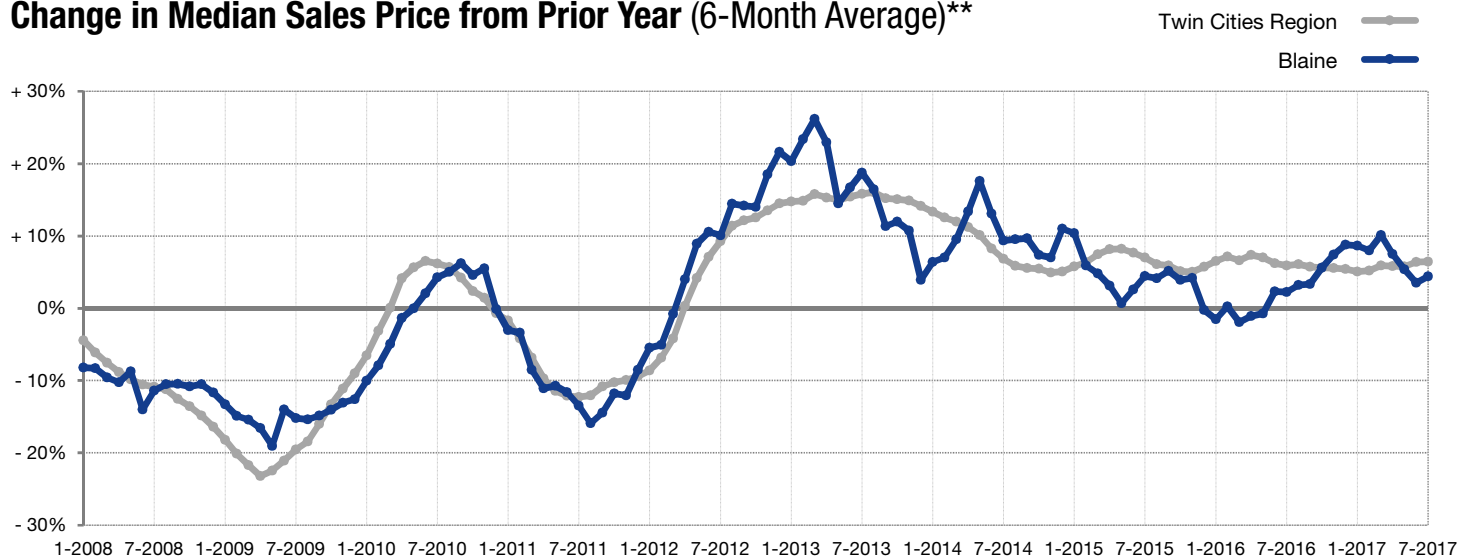
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	163	149	-8.6%	1,085	1,105	+ 1.8%
Closed Sales	138	129	-6.5%	777	761	-2.1%
Median Sales Price*	\$236,500	\$250,000	+ 5.7%	\$228,000	\$235,000	+ 3.1%
Average Sales Price*	\$255,195	\$274,576	+ 7.6%	\$259,071	\$269,875	+ 4.2%
Price Per Square Foot*	\$124	\$137	+ 10.5%	\$122	\$132	+ 8.3%
Percent of Original List Price Received*	99.0%	100.1%	+ 1.1%	98.6%	99.6%	+ 1.0%
Days on Market Until Sale	43	42	-2.3%	56	50	-10.7%
Inventory of Homes for Sale	289	235	-18.7%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.