

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 24.4% **- 13.8%** **- 3.5%**

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	January		Change in New Listings	Change in Closed Sales		Change in Median Sales Price
	2025	2026	+ / -	2025	2026	+ / -
New Listings	90	68	-24.4%	1,292	1,277	-1.2%
Closed Sales	58	50	-13.8%	1,045	924	-11.6%
Median Sales Price*	\$405,850	\$391,450	-3.5%	\$385,000	\$388,206	+ 0.8%
Average Sales Price*	\$439,811	\$428,778	-2.5%	\$426,839	\$429,942	+ 0.7%
Price Per Square Foot*	\$191	\$200	+ 4.4%	\$197	\$199	+ 0.7%
Percent of Original List Price Received*	97.8%	96.9%	-0.9%	99.2%	98.9%	-0.3%
Days on Market Until Sale	48	59	+ 22.9%	39	40	+ 2.6%
Inventory of Homes for Sale	153	112	-26.8%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

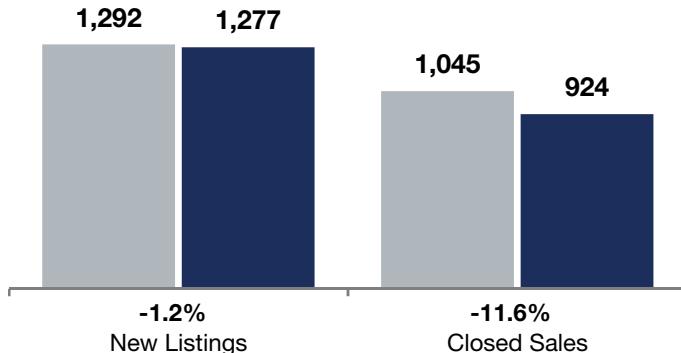
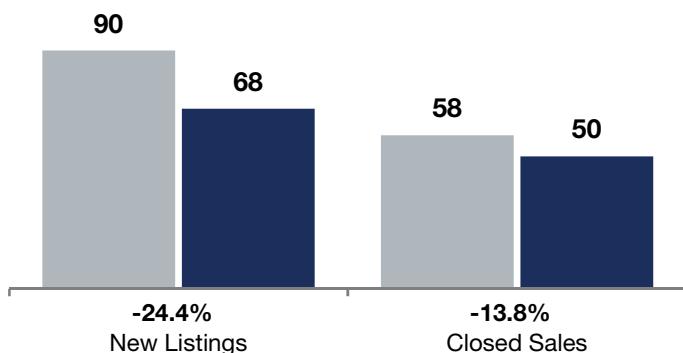
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

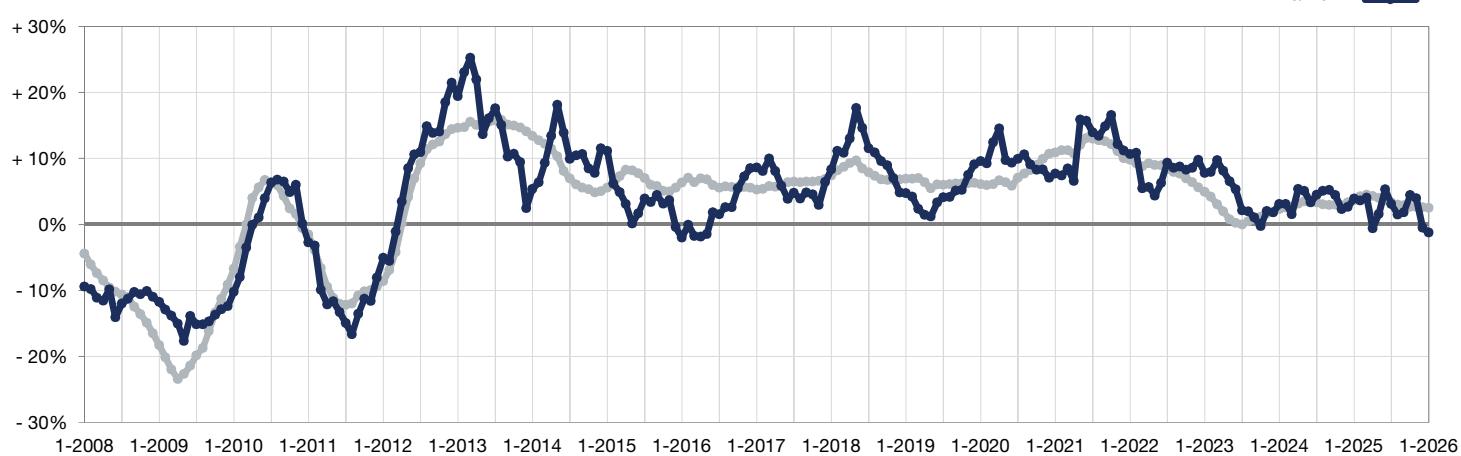
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.