

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bloomington

+ 19.3%

+ 26.1%

0.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

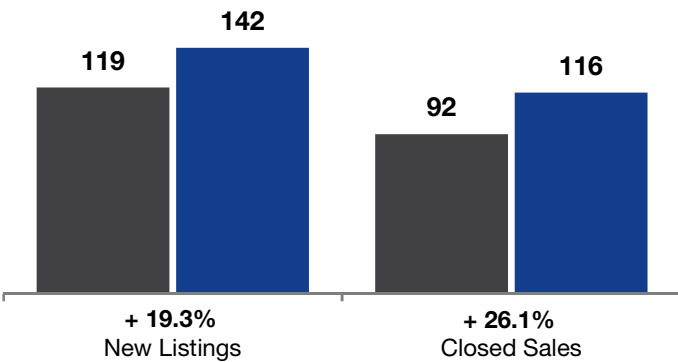
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	119	142	+ 19.3%	1,210	1,240	+ 2.5%
Closed Sales	92	116	+ 26.1%	987	966	-2.1%
Median Sales Price*	\$270,000	\$270,000	0.0%	\$250,000	\$263,000	+ 5.2%
Average Sales Price*	\$291,825	\$278,709	-4.5%	\$269,292	\$278,550	+ 3.4%
Price Per Square Foot*	\$144	\$153	+ 5.8%	\$143	\$153	+ 6.6%
Percent of Original List Price Received*	98.3%	99.3%	+ 1.0%	99.2%	100.2%	+ 1.0%
Days on Market Until Sale	39	27	-30.8%	42	34	-19.0%
Inventory of Homes for Sale	179	190	+ 6.1%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

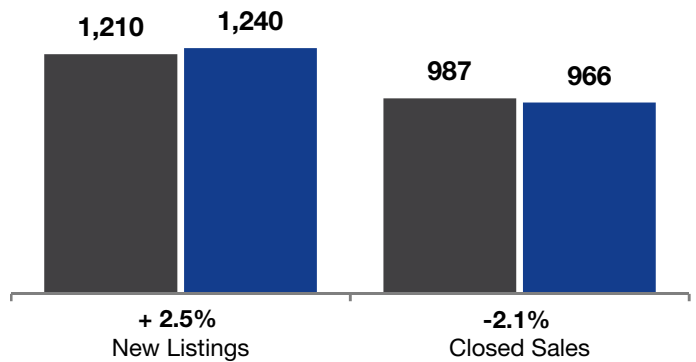
September

■ 2017 ■ 2018



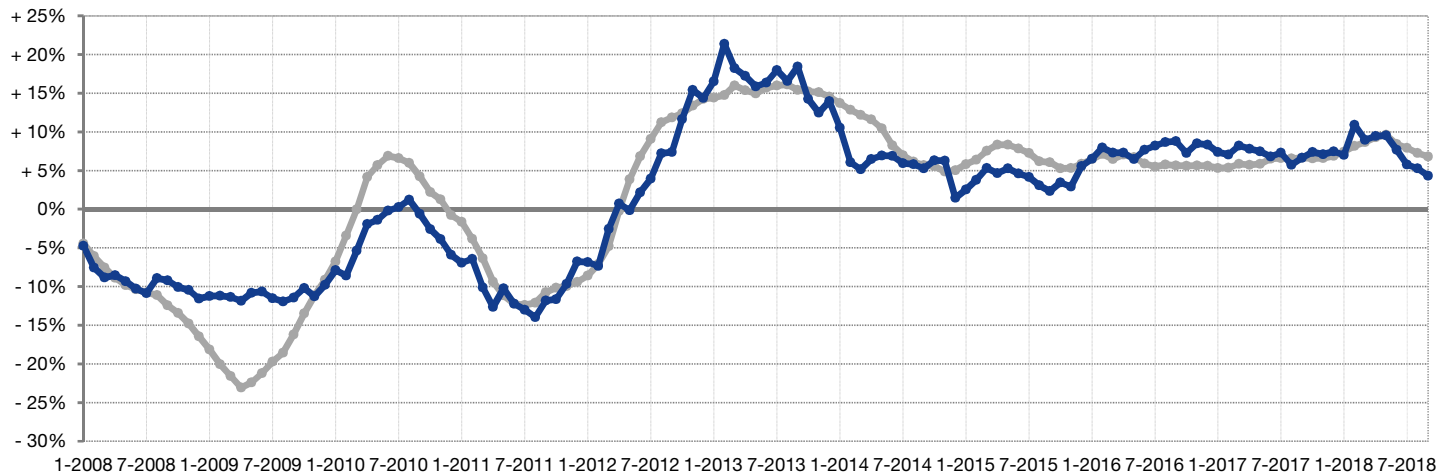
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.

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New Listings

	9-2017	9-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	33	49	+ 48.5%	364	376	+ 3.3%
West Bloomington	86	93	+ 8.1%	846	864	+ 2.1%

Closed Sales

	9-2017	9-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	21	40	+ 90.5%	311	295	- 5.1%
West Bloomington	71	76	+ 7.0%	676	671	- 0.7%

Median Sales Price

	9-2017	9-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	\$224,500	\$244,000	+ 8.7%	\$230,000	\$245,000	+ 6.5%
West Bloomington	\$292,000	\$290,125	- 0.6%	\$265,000	\$283,000	+ 6.8%

Days on Market Until Sale

	9-2017	9-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	39	18	- 53.8%	31	29	- 6.5%
West Bloomington	39	31	- 20.5%	47	36	- 23.4%

Pct. Of Original Price Received

	9-2017	9-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	98.5%	99.6%	+ 1.1%	99.9%	101.3%	+ 1.4%
West Bloomington	98.2%	99.1%	+ 0.9%	98.8%	99.7%	+ 0.9%

Inventory

Months Supply

	9-2017	9-2018	+ / -	9-2017	9-2018	+ / -
East Bloomington	51	57	+ 11.8%	1.5	1.7	+ 13.3%
West Bloomington	128	133	+ 3.9%	1.8	1.8	0.0%