

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bloomington

+ 15.3%

+ 17.6%

+ 6.5%

Change in
New Listings

Change in
Closed Sales

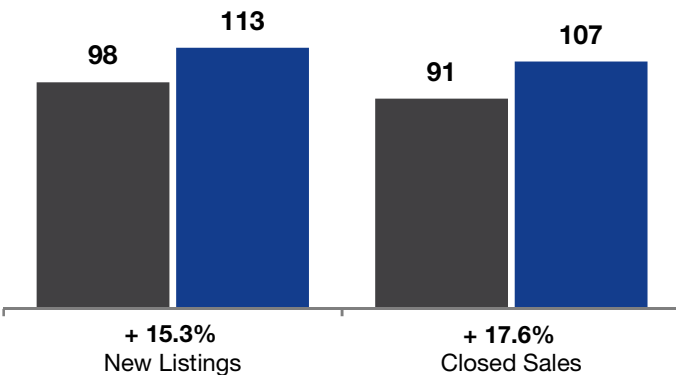
Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	98	113	+ 15.3%	1,349	1,323	-1.9%
Closed Sales	91	107	+ 17.6%	1,098	1,093	-0.5%
Median Sales Price*	\$230,000	\$245,000	+ 6.5%	\$232,250	\$250,000	+ 7.6%
Average Sales Price*	\$248,434	\$260,268	+ 4.8%	\$250,907	\$268,427	+ 7.0%
Price Per Square Foot*	\$141	\$144	+ 2.0%	\$133	\$143	+ 7.8%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	98.1%	99.1%	+ 1.0%
Days on Market Until Sale	51	35	-31.4%	53	41	-22.6%
Inventory of Homes for Sale	179	157	-12.3%	--	--	--
Months Supply of Inventory	1.7	1.5	-11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

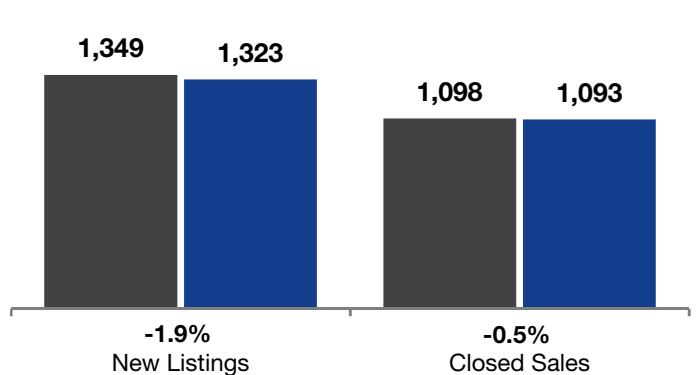
October

■ 2016 ■ 2017



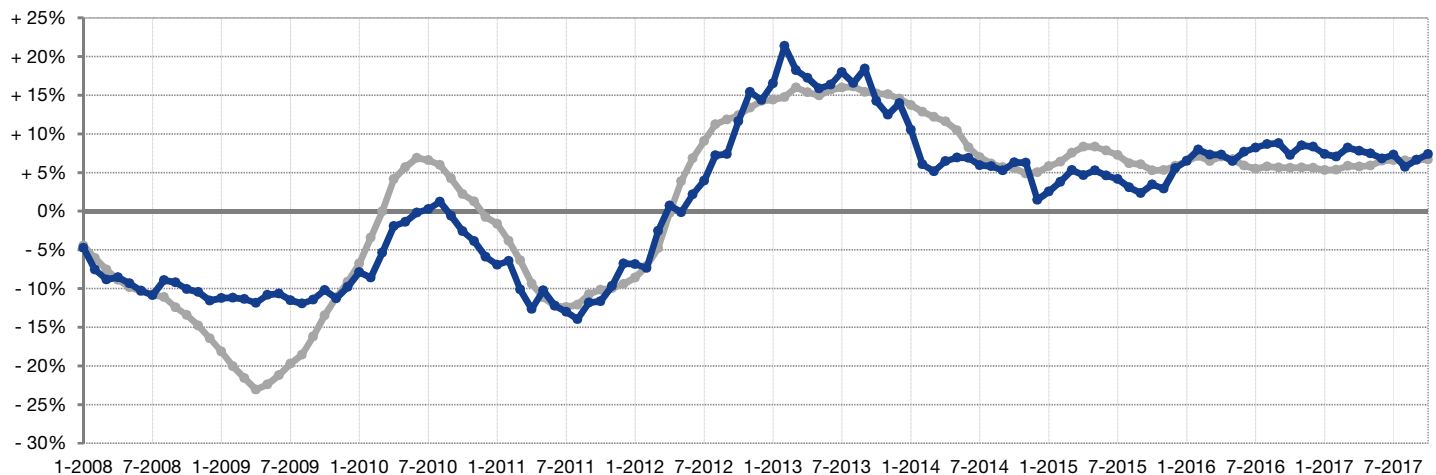
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Listings

	10-2016	10-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	39	37	- 5.1%	434	401	- 7.6%
West Bloomington	59	76	+ 28.8%	915	922	+ 0.8%

Closed Sales

	10-2016	10-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	33	41	+ 24.2%	339	352	+ 3.8%
West Bloomington	58	66	+ 13.8%	759	741	- 2.4%

Median Sales Price

	10-2016	10-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	\$208,900	\$228,700	+ 9.5%	\$210,100	\$230,000	+ 9.5%
West Bloomington	\$245,000	\$255,000	+ 4.1%	\$252,500	\$265,000	+ 5.0%

Days on Market Until Sale

	10-2016	10-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	49	31	- 36.7%	43	31	- 27.9%
West Bloomington	52	37	- 28.8%	57	46	- 19.3%

Pct. Of Original Price Received

	10-2016	10-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	98.1%	98.8%	+ 0.7%	99.0%	99.8%	+ 0.8%
West Bloomington	96.4%	97.7%	+ 1.3%	97.6%	98.7%	+ 1.1%

Inventory

Months Supply

	10-2016	10-2017	+ / -	10-2016	10-2017	+ / -
East Bloomington	57	40	- 29.8%	1.7	1.2	- 29.4%
West Bloomington	122	117	- 4.1%	1.7	1.7	0.0%