

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Bloomington

- 3.3%

- 29.4%

+ 19.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	123	119	-3.3%	1,251	1,210	-3.3%
Closed Sales	126	89	-29.4%	1,007	982	-2.5%
Median Sales Price*	\$230,500	\$275,000	+ 19.3%	\$233,000	\$250,000	+ 7.3%
Average Sales Price*	\$260,956	\$293,962	+ 12.6%	\$251,132	\$269,434	+ 7.3%
Price Per Square Foot*	\$139	\$143	+ 3.0%	\$132	\$143	+ 8.2%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	98.1%	99.2%	+ 1.1%
Days on Market Until Sale	46	38	-17.4%	53	42	-20.8%
Inventory of Homes for Sale	202	173	-14.4%	--	--	--
Months Supply of Inventory	1.9	1.7	-10.5%	--	--	--

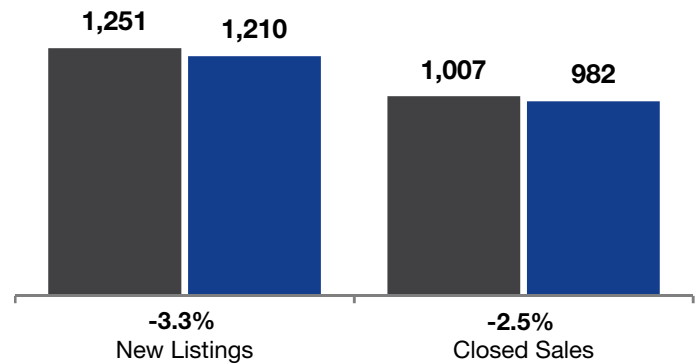
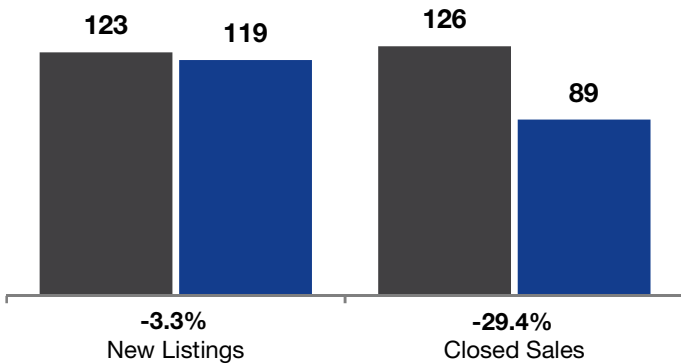
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

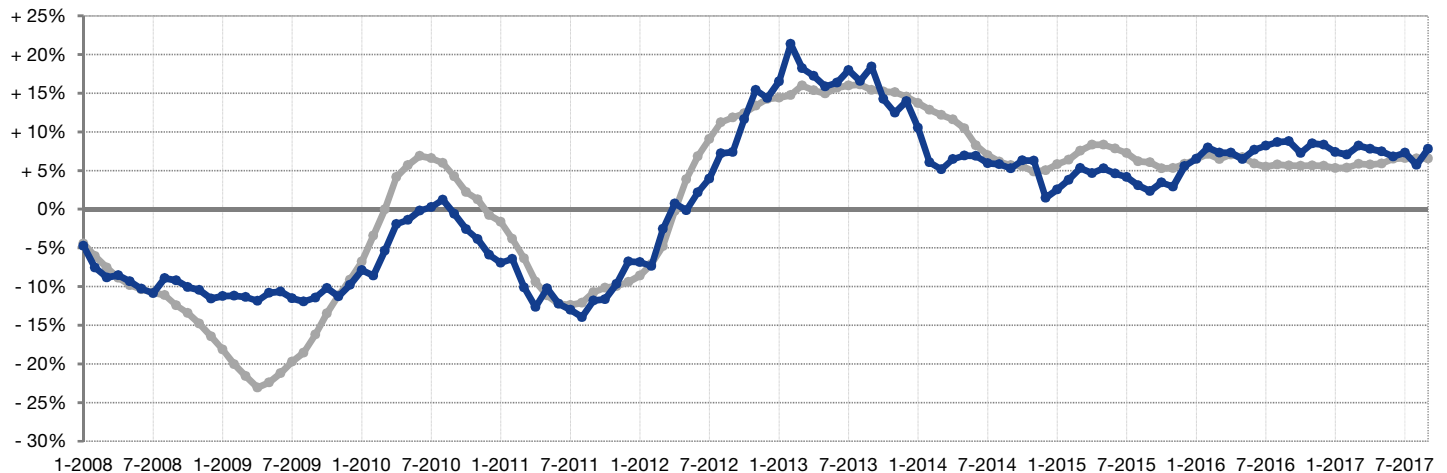
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.

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New Listings

	9-2016	9-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	43	33	- 23.3%	395	364	- 7.8%
West Bloomington	80	86	+ 7.5%	856	846	- 1.2%

Closed Sales

	9-2016	9-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	43	20	- 53.5%	306	309	+ 1.0%
West Bloomington	83	69	- 16.9%	701	673	- 4.0%

Median Sales Price

	9-2016	9-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	\$220,000	\$225,000	+ 2.3%	\$211,000	\$230,500	+ 9.2%
West Bloomington	\$244,300	\$292,650	+ 19.8%	\$253,956	\$265,000	+ 4.3%

Days on Market Until Sale

	9-2016	9-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	45	39	- 13.3%	42	31	- 26.2%
West Bloomington	46	38	- 17.4%	57	47	- 17.5%

Pct. Of Original Price Received

	9-2016	9-2017	+ / -	YTD 2016	YTD 2017	+ / -
East Bloomington	99.0%	98.7%	- 0.3%	99.1%	99.9%	+ 0.8%
West Bloomington	96.9%	98.2%	+ 1.3%	97.7%	98.8%	+ 1.1%

Inventory

Months Supply

	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
East Bloomington	54	46	- 14.8%	1.6	1.3	- 18.8%
West Bloomington	148	127	- 14.2%	2.0	1.8	- 10.0%