

- 5.4%

- 17.8%

+ 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Bloomington

	May			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	147	139	-5.4%	1,104	1,145	+ 3.7%
Closed Sales	101	83	-17.8%	990	983	-0.7%
Median Sales Price*	\$367,000	\$370,000	+ 0.8%	\$348,000	\$359,000	+ 3.2%
Average Sales Price*	\$378,276	\$382,592	+ 1.1%	\$364,091	\$384,585	+ 5.6%
Price Per Square Foot*	\$198	\$196	-1.0%	\$192	\$197	+ 3.0%
Percent of Original List Price Received*	103.2%	100.5%	-2.6%	100.4%	99.6%	-0.8%
Days on Market Until Sale	20	22	+ 10.0%	26	29	+ 11.5%
Inventory of Homes for Sale	107	130	+ 21.5%	--	--	--
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--

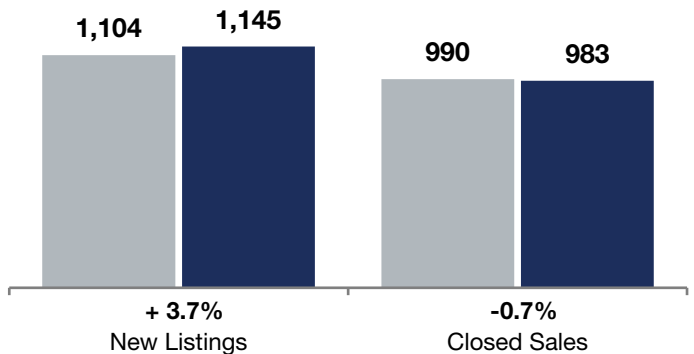
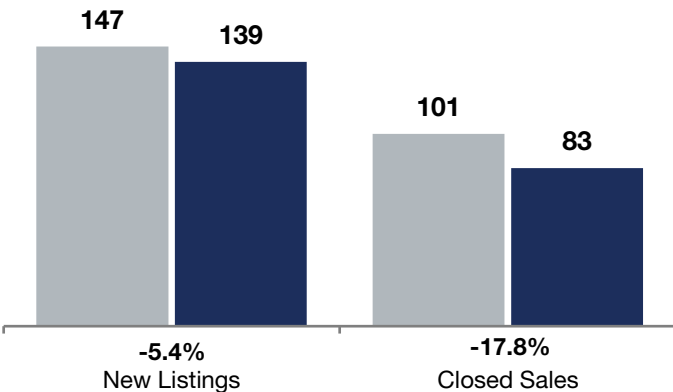
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (light blue line)
 Bloomington (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	5-2023	5-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	39	38	- 2.6%	320	320	0.0%
West Bloomington	109	101	- 7.3%	786	824	+ 4.8%

Closed Sales

	5-2023	5-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	31	25	- 19.4%	293	287	- 2.0%
West Bloomington	70	58	- 17.1%	698	697	- 0.1%

Median Sales Price

	5-2023	5-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$340,000	\$354,000	+ 4.1%	\$325,000	\$336,000	+ 3.4%
West Bloomington	\$372,450	\$386,500	+ 3.8%	\$365,000	\$375,000	+ 2.7%

Days on Market Until Sale

	5-2023	5-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	21	11	- 47.6%	23	30	+ 30.4%
West Bloomington	20	27	+ 35.0%	27	29	+ 7.4%

Pct. Of Original Price Received

	5-2023	5-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	103.4%	100.9%	- 2.4%	101.2%	100.7%	- 0.5%
West Bloomington	103.1%	100.3%	- 2.7%	100.1%	99.1%	- 1.0%

Inventory

Months Supply

	5-2023	5-2024	+ / -	5-2023	5-2024	+ / -
East Bloomington	28	34	+ 21.4%	1.2	1.5	+ 25.0%
West Bloomington	80	96	+ 20.0%	1.4	1.7	+ 21.4%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.