

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Bloomington

**- 7.3%**

Change in  
New Listings

**- 26.0%**

Change in  
Closed Sales

**+ 12.0%**

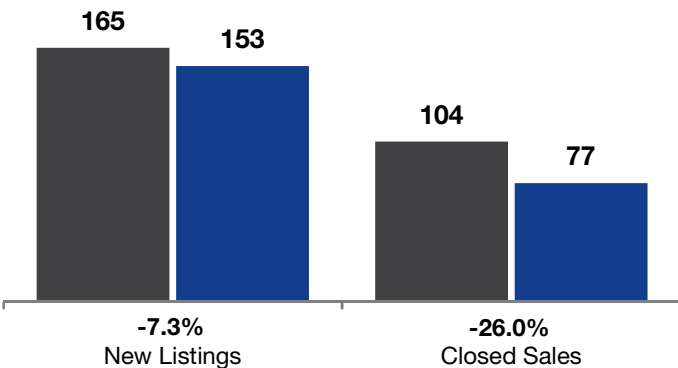
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	165	153	-7.3%	493	426	-13.6%
Closed Sales	104	77	-26.0%	305	286	-6.2%
Median Sales Price*	\$242,450	<b>\$271,500</b>	+ 12.0%	\$238,000	<b>\$250,000</b>	+ 5.0%
Average Sales Price*	\$267,186	<b>\$270,528</b>	+ 1.3%	\$259,986	<b>\$271,394</b>	+ 4.4%
Price Per Square Foot*	\$140	<b>\$152</b>	+ 8.9%	\$137	<b>\$147</b>	+ 7.8%
Percent of Original List Price Received*	98.8%	<b>101.1%</b>	+ 2.3%	98.3%	<b>99.6%</b>	+ 1.3%
Days on Market Until Sale	54	<b>29</b>	-46.3%	54	<b>43</b>	-20.4%
Inventory of Homes for Sale	170	<b>124</b>	-27.1%	--	--	--
Months Supply of Inventory	1.6	<b>1.2</b>	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

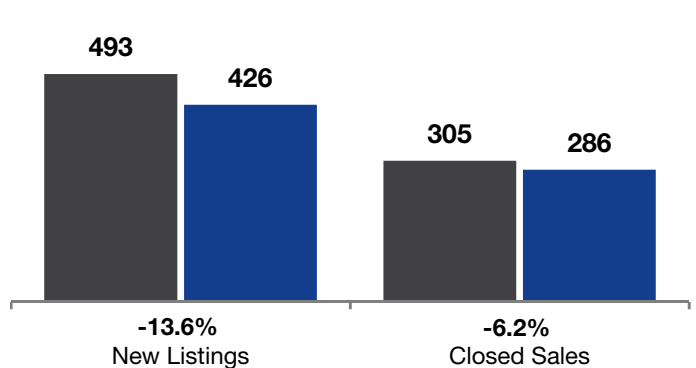
### April

■ 2017 ■ 2018



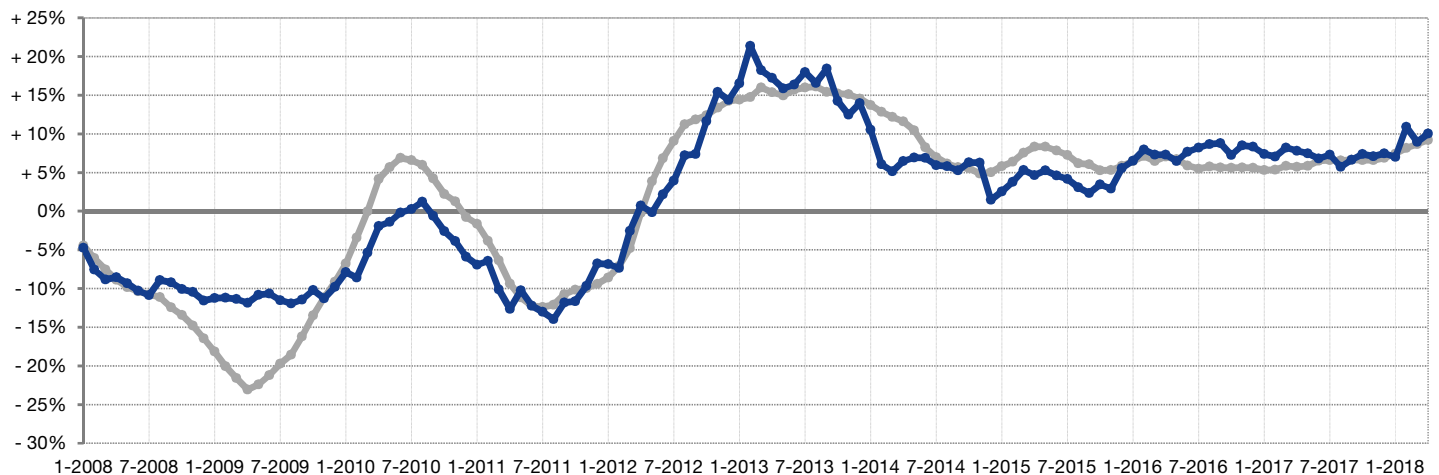
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Bloomington —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.

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## New Listings

	4-2017	4-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	54	48	- 11.1%	163	120	- 26.4%
West Bloomington	111	105	- 5.4%	330	306	- 7.3%

## Closed Sales

	4-2017	4-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	31	22	- 29.0%	107	81	- 24.3%
West Bloomington	73	55	- 24.7%	198	205	+ 3.5%

## Median Sales Price

	4-2017	4-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	\$230,000	\$236,500	+ 2.8%	\$225,000	\$233,000	+ 3.6%
West Bloomington	\$247,500	\$285,000	+ 15.2%	\$246,750	\$274,500	+ 11.2%

## Days on Market Until Sale

	4-2017	4-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	25	23	- 8.0%	36	31	- 13.9%
West Bloomington	66	31	- 53.0%	63	48	- 23.8%

## Pct. Of Original Price Received

	4-2017	4-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	100.3%	101.7%	+ 1.4%	99.3%	100.9%	+ 1.6%
West Bloomington	98.1%	100.9%	+ 2.9%	97.8%	99.0%	+ 1.2%

## Inventory

## Months Supply

	4-2017	4-2018	+ / -	4-2017	4-2018	+ / -
East Bloomington	50	33	- 34.0%	1.4	1.1	- 21.4%
West Bloomington	120	91	- 24.2%	1.7	1.3	- 23.5%