

**- 14.6%**

Change in  
New Listings

**- 4.8%**

Change in  
Closed Sales

**+ 4.2%**

Change in  
Median Sales Price

# Bloomington

## October

## Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	103	88	-14.6%	1,085	1,107	+ 2.0%
Closed Sales	84	80	-4.8%	951	906	-4.7%
Median Sales Price*	\$355,000	<b>\$370,000</b>	+ 4.2%	\$355,000	<b>\$360,000</b>	+ 1.4%
Average Sales Price*	\$388,435	<b>\$380,743</b>	-2.0%	\$381,733	<b>\$377,259</b>	-1.2%
Price Per Square Foot*	\$197	<b>\$200</b>	+ 1.6%	\$195	<b>\$197</b>	+ 1.2%
Percent of Original List Price Received*	98.1%	<b>99.2%</b>	+ 1.1%	99.9%	<b>99.1%</b>	-0.8%
Days on Market Until Sale	26	<b>29</b>	+ 11.5%	27	<b>33</b>	+ 22.2%
Inventory of Homes for Sale	135	<b>136</b>	+ 0.7%	--	--	--
Months Supply of Inventory	1.7	<b>1.8</b>	+ 5.9%	--	--	--

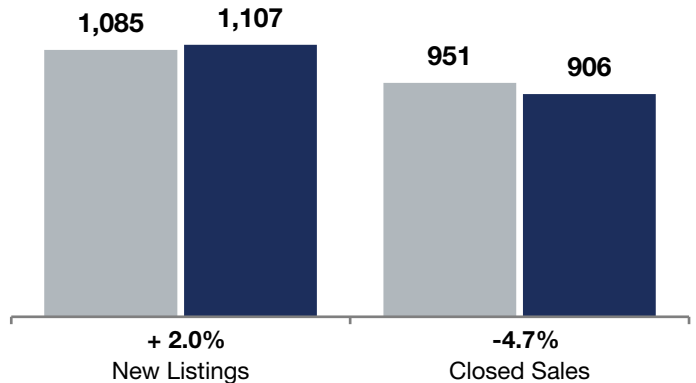
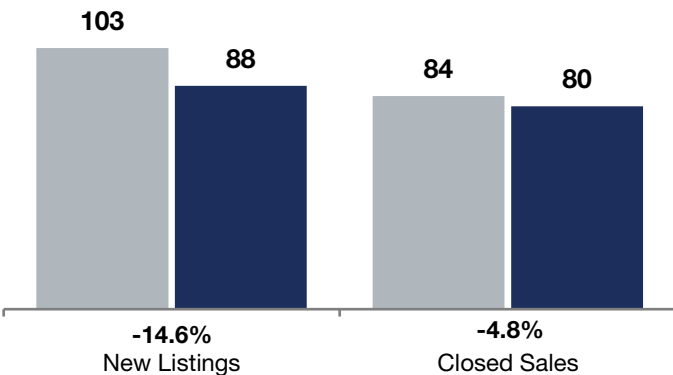
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region (light blue line)  
Bloomington (dark blue line)



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	28	33	+ 17.9%	309	329	+ 6.5%
West Bloomington	75	55	- 26.7%	777	777	0.0%

## Closed Sales

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	24	27	+ 12.5%	271	276	+ 1.8%
West Bloomington	60	53	- 11.7%	681	630	- 7.5%

## Median Sales Price

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$310,950	\$350,000	+ 12.6%	\$330,000	\$340,000	+ 3.0%
West Bloomington	\$390,000	\$388,000	- 0.5%	\$374,000	\$380,000	+ 1.6%

## Days on Market Until Sale

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	21	38	+ 81.0%	26	35	+ 34.6%
West Bloomington	28	24	- 14.3%	28	32	+ 14.3%

## Pct. Of Original Price Received

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	97.6%	98.4%	+ 0.8%	100.5%	99.9%	- 0.6%
West Bloomington	98.3%	99.6%	+ 1.3%	99.7%	98.7%	- 1.0%

## Inventory

## Months Supply

	10-2023	10-2024	+ / -	10-2023	10-2024	+ / -
East Bloomington	45	41	- 8.9%	2.0	1.8	- 10.0%
West Bloomington	90	95	+ 5.6%	1.6	1.8	+ 12.5%

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.