

Rolling 12 Months

- 7.0%

- 25.4%

- 1.2%

Change in **New Listings**

June

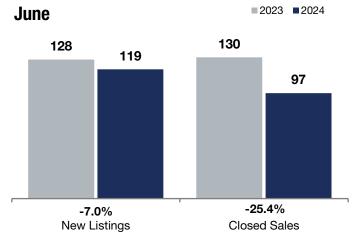
Change in Closed Sales

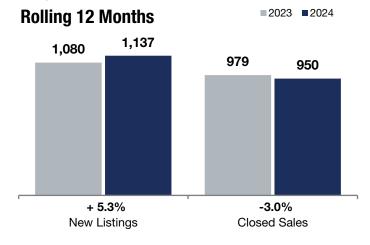
Change in Median Sales Price

Bloomington

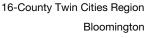
				- 3		
	2023	2024	+/-	2023	2024	+/-
New Listings	128	119	-7.0%	1,080	1,137	+ 5.3%
Closed Sales	130	97	-25.4%	979	950	-3.0%
Median Sales Price*	\$374,500	\$370,000	-1.2%	\$349,900	\$357,000	+ 2.0%
Average Sales Price*	\$429,122	\$378,034	-11.9%	\$370,681	\$377,821	+ 1.9%
Price Per Square Foot*	\$207	\$203	-1.7%	\$193	\$197	+ 1.9%
Percent of Original List Price Received*	102.6%	100.8%	-1.8%	100.0%	99.3%	-0.7%
Days on Market Until Sale	15	22	+ 46.7%	27	30	+ 11.1%
Inventory of Homes for Sale	107	120	+ 12.1%			
Months Supply of Inventory	1.3	1.5	+ 15.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**







^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
East Bloomington	31	31	0.0%	305	320	+ 4.9%
West Bloomington	97	88	- 9.3%	776	816	+ 5.2%

Closed Sales

6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
41	26	- 36.6%	292	272	- 6.8%
89	71	- 20.2%	688	679	- 1.3%

Median Sales Price

	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
East Bloomington	\$355,000	\$338,000	- 4.8%	\$325,000	\$330,000	+ 1.5%
West Bloomington	\$400,000	\$392,000	- 2.0%	\$365,000	\$375,000	+ 2.7%

Days on Market Until Sale

6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
18	22	+ 22.2%	24	31	+ 29.2%
14	22	+ 57.1%	28	30	+ 7.1%

Pct. Of Original Price Received

	6-2023	6-2024	+/-	Prior Year R12*	Current R12*	+/-
East Bloomington	103.7%	100.8%	- 2.8%	100.6%	100.2%	- 0.4%
West Bloomington	102.1%	100.8%	- 1.3%	99.7%	98.9%	- 0.8%

Inventory Months Supply

6-2023	6-2024	+/-	6-2023	6-2024	+/-
23	39	+ 69.6%	1.0	1.8	+ 80.0%
84	81	- 3.6%	1.5	1.4	- 6.7%

 $^{^{\}star}$ R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.