

+ 2.1%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

+ 4.2%

Change in
Median Sales Price

Bloomington

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	94	96	+ 2.1%	1,153	1,144	-0.8%
Closed Sales	54	63	+ 16.7%	1,043	980	-6.0%
Median Sales Price*	\$335,875	\$350,000	+ 4.2%	\$350,000	\$359,125	+ 2.6%
Average Sales Price*	\$348,718	\$354,624	+ 1.7%	\$368,486	\$382,193	+ 3.7%
Price Per Square Foot*	\$190	\$201	+ 5.9%	\$194	\$196	+ 1.3%
Percent of Original List Price Received*	100.6%	100.9%	+ 0.3%	101.2%	99.8%	-1.4%
Days on Market Until Sale	34	39	+ 14.7%	24	29	+ 20.8%
Inventory of Homes for Sale	79	78	-1.3%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

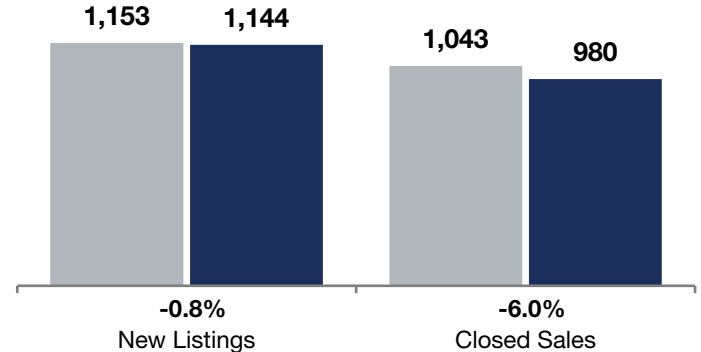
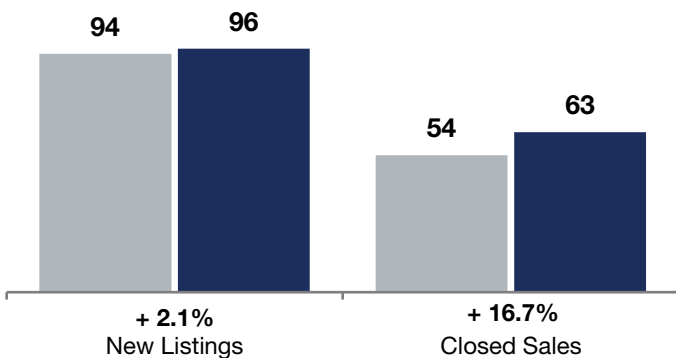
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Bloomington — Bloomington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	24	29	+ 20.8%	336	324	- 3.6%
West Bloomington	70	67	- 4.3%	818	820	+ 0.2%

Closed Sales

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	16	19	+ 18.8%	310	286	- 7.7%
West Bloomington	38	44	+ 15.8%	734	695	- 5.3%

Median Sales Price

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$323,000	\$340,000	+ 5.3%	\$325,500	\$330,000	+ 1.4%
West Bloomington	\$354,000	\$352,450	- 0.4%	\$369,450	\$375,000	+ 1.5%

Days on Market Until Sale

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	15	44	+ 193.3%	23	30	+ 30.4%
West Bloomington	43	37	- 14.0%	25	28	+ 12.0%

Pct. Of Original Price Received

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	102.2%	102.5%	+ 0.3%	101.8%	100.8%	- 1.0%
West Bloomington	99.9%	100.2%	+ 0.3%	100.9%	99.4%	- 1.5%

Inventory

Months Supply

	3-2023	3-2024	+ / -	3-2023	3-2024	+ / -
East Bloomington	28	23	- 17.9%	1.1	0.9	- 18.2%
West Bloomington	51	55	+ 7.8%	0.9	0.9	0.0%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.