

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Bloomington

**- 10.8%**

**+ 35.3%**

**+ 7.0%**

Change in  
New Listings

Change in  
Closed Sales

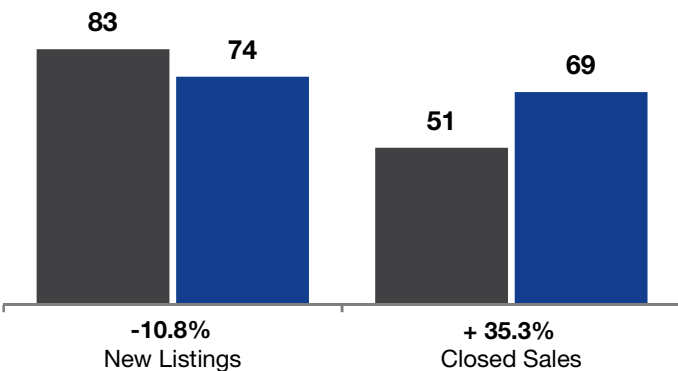
Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	83	74	-10.8%	83	74	-10.8%
Closed Sales	51	69	+ 35.3%	51	69	+ 35.3%
Median Sales Price*	\$215,000	<b>\$230,000</b>	+ 7.0%	\$215,000	<b>\$230,000</b>	+ 7.0%
Average Sales Price*	\$252,036	<b>\$252,589</b>	+ 0.2%	\$252,036	<b>\$252,589</b>	+ 0.2%
Price Per Square Foot*	\$135	<b>\$146</b>	+ 7.8%	\$135	<b>\$146</b>	+ 7.8%
Percent of Original List Price Received*	97.9%	<b>97.5%</b>	-0.4%	97.9%	<b>97.5%</b>	-0.4%
Days on Market Until Sale	43	<b>59</b>	+ 37.2%	43	<b>59</b>	+ 37.2%
Inventory of Homes for Sale	143	<b>78</b>	-45.5%	--	--	--
Months Supply of Inventory	1.3	<b>0.7</b>	-46.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

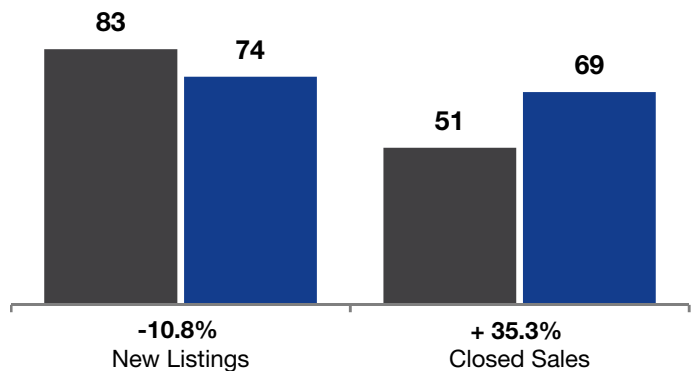
### January

■ 2017 ■ 2018



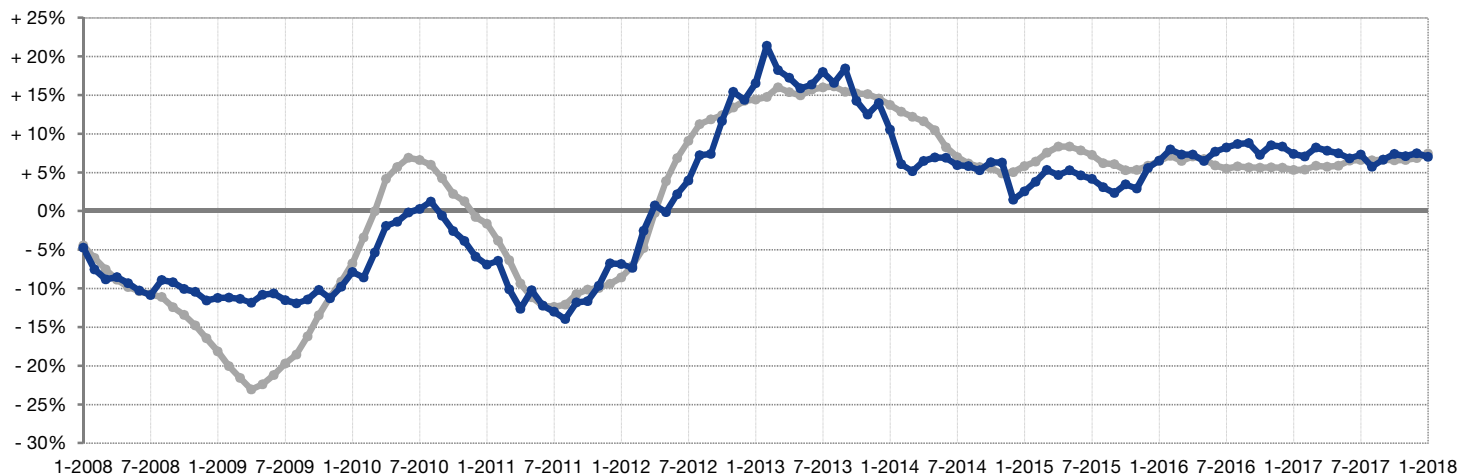
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Bloomington —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.

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## New Listings

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	32	22	- 31.3%	32	22	- 31.3%
West Bloomington	51	52	+ 2.0%	51	52	+ 2.0%

## Closed Sales

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
	20	25	+ 25.0%	20	25	+ 25.0%
	31	44	+ 41.9%	31	44	+ 41.9%

## Median Sales Price

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	\$206,000	\$224,900	+ 9.2%	\$206,000	\$224,900	+ 9.2%
West Bloomington	\$222,200	\$242,500	+ 9.1%	\$222,200	\$242,500	+ 9.1%

## Days on Market Until Sale

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
	35	50	+ 42.9%	35	50	+ 42.9%
	49	64	+ 30.6%	49	64	+ 30.6%

## Pct. Of Original Price Received

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
East Bloomington	98.6%	98.7%	+ 0.1%	98.6%	98.7%	+ 0.1%
West Bloomington	97.4%	96.9%	- 0.5%	97.4%	96.9%	- 0.5%

## Inventory

## Months Supply

	1-2017	1-2018	+ / -	1-2017	1-2018	+ / -
	42	21	- 50.0%	1.2	0.6	- 50.0%
	101	57	- 43.6%	1.4	0.8	- 42.9%