

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 19.6%**

Change in  
New Listings

**+ 18.9%**

Change in  
Closed Sales

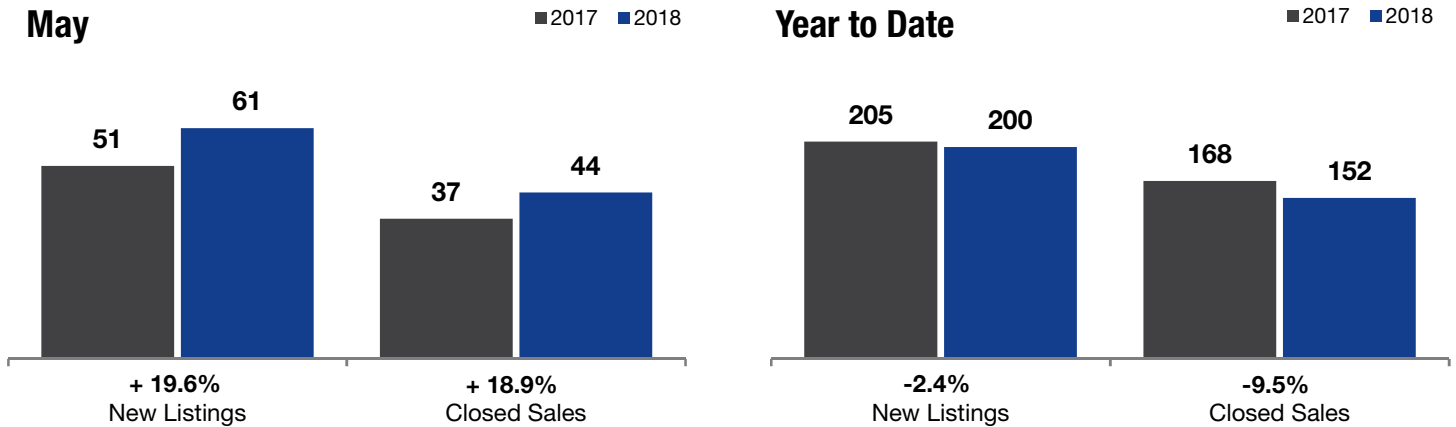
**+ 15.3%**

Change in  
Median Sales Price

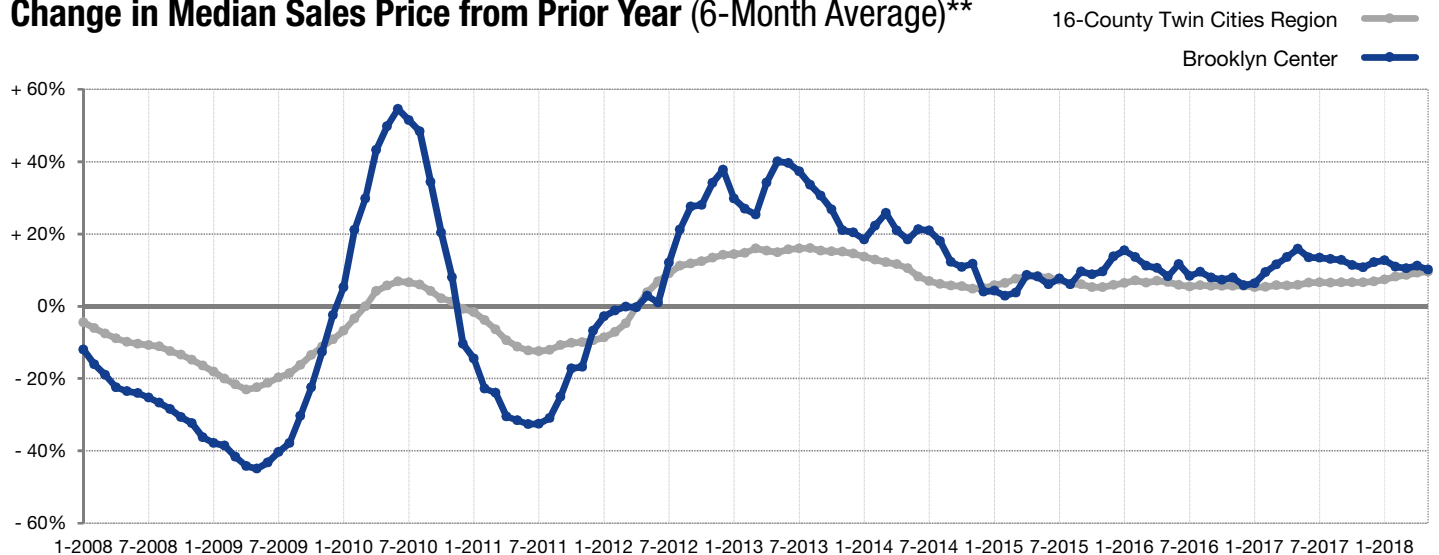
## Brooklyn Center

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	51	61	+ 19.6%	205	200	-2.4%
Closed Sales	37	44	+ 18.9%	168	152	-9.5%
Median Sales Price*	\$189,000	<b>\$218,000</b>	+ 15.3%	\$180,000	<b>\$206,250</b>	+ 14.6%
Average Sales Price*	\$189,119	<b>\$210,770</b>	+ 11.4%	\$178,036	<b>\$198,652</b>	+ 11.6%
Price Per Square Foot*	\$112	<b>\$124</b>	+ 10.3%	\$108	<b>\$118</b>	+ 9.9%
Percent of Original List Price Received*	102.7%	<b>103.6%</b>	+ 0.9%	100.0%	<b>101.7%</b>	+ 1.7%
Days on Market Until Sale	27	15	-44.4%	45	34	-24.4%
Inventory of Homes for Sale	46	39	-15.2%	--	--	--
Months Supply of Inventory	1.1	1.0	-9.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.