

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 27.3%

- 41.7%

+ 8.4%

Change in
New Listings

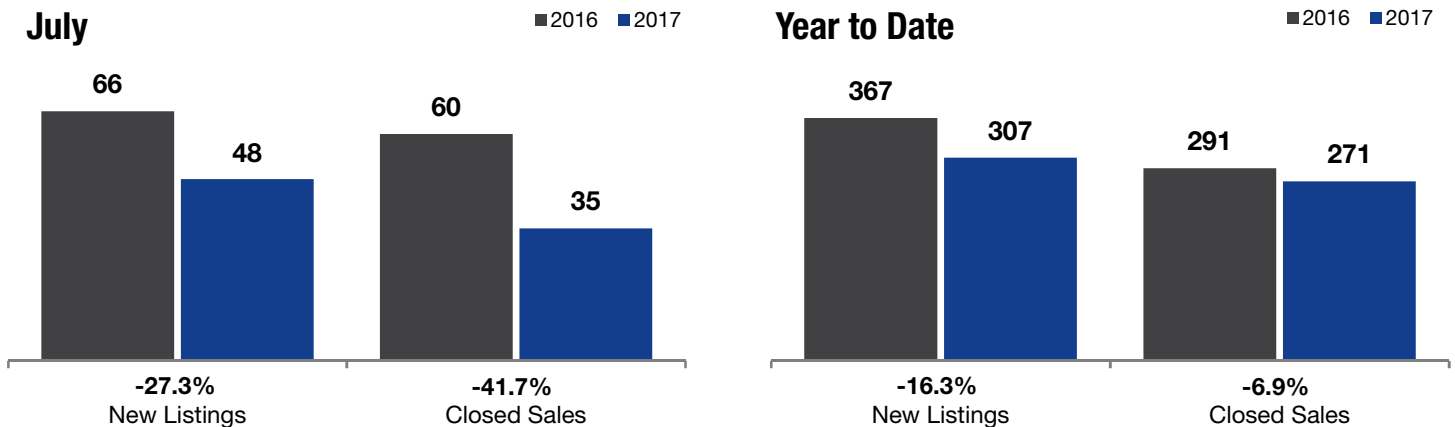
Change in
Closed Sales

Change in
Median Sales Price

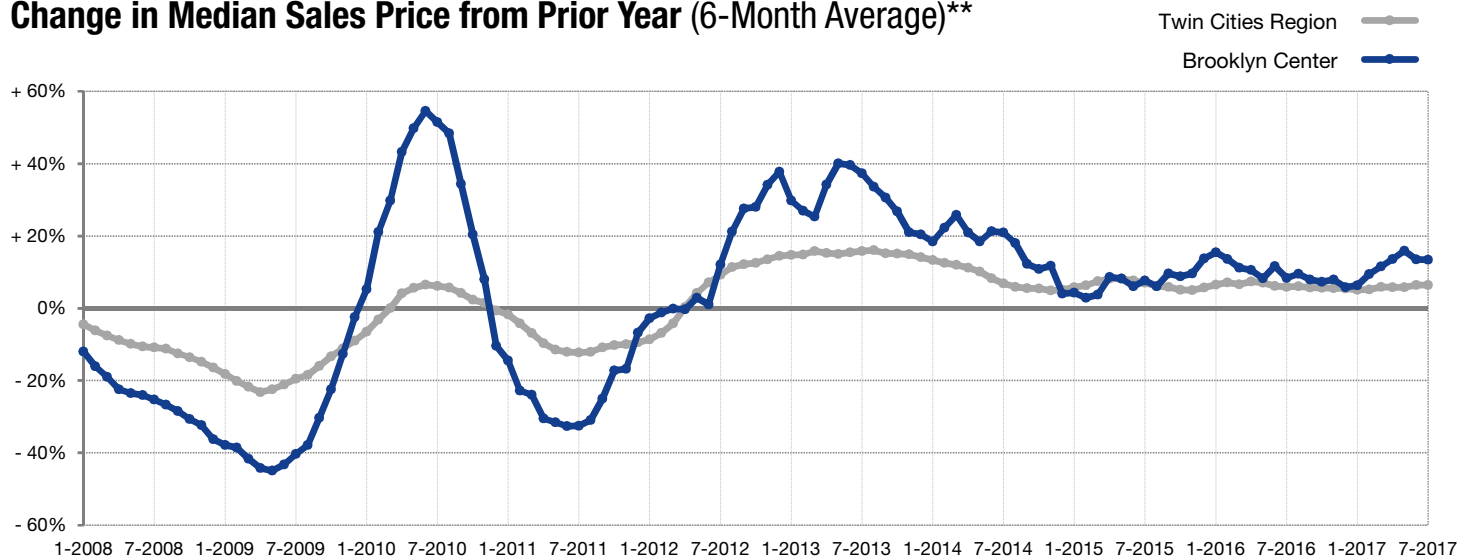
Brooklyn Center

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	66	48	-27.3%	367	307	-16.3%
Closed Sales	60	35	-41.7%	291	271	-6.9%
Median Sales Price*	\$172,500	\$187,000	+ 8.4%	\$162,740	\$183,900	+ 13.0%
Average Sales Price*	\$170,946	\$192,956	+ 12.9%	\$158,925	\$182,734	+ 15.0%
Price Per Square Foot*	\$101	\$109	+ 7.4%	\$97	\$109	+ 12.2%
Percent of Original List Price Received*	101.1%	99.8%	-1.3%	98.8%	100.5%	+ 1.7%
Days on Market Until Sale	28	28	0.0%	49	38	-22.4%
Inventory of Homes for Sale	93	47	-49.5%	--	--	--
Months Supply of Inventory	2.3	1.2	-47.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.