

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 31.3%**

**- 24.2%**

**+ 6.9%**

Change in  
New Listings

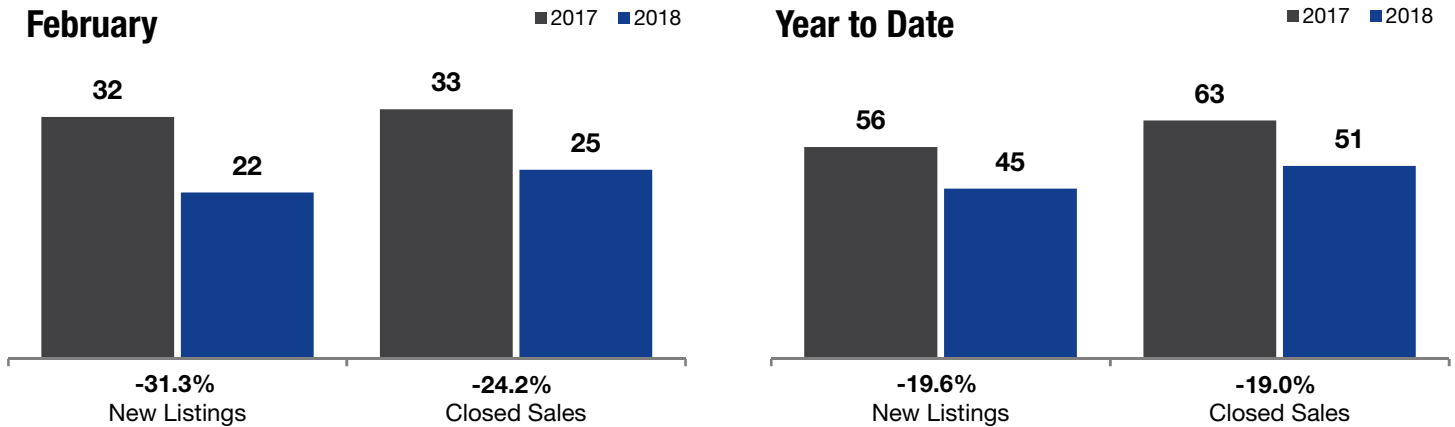
Change in  
Closed Sales

Change in  
Median Sales Price

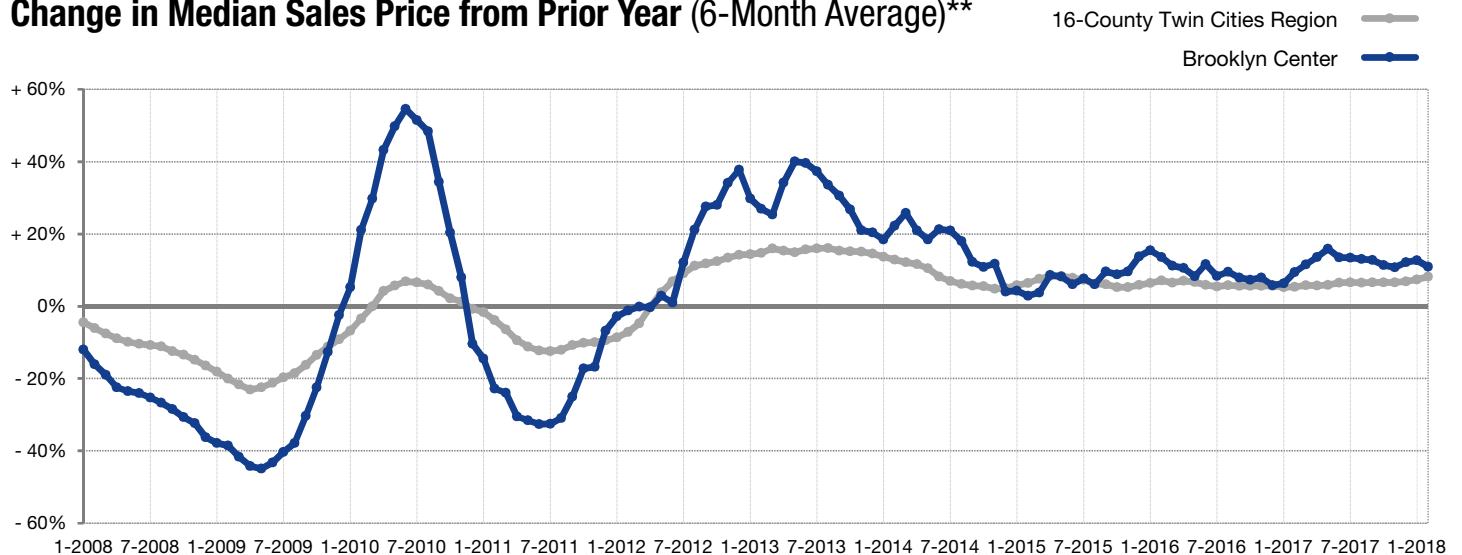
## Brooklyn Center

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	22	-31.3%	56	45	-19.6%
Closed Sales	33	25	-24.2%	63	51	-19.0%
Median Sales Price*	\$175,000	<b>\$187,000</b>	+ 6.9%	\$172,900	<b>\$187,900</b>	+ 8.7%
Average Sales Price*	\$173,360	<b>\$186,380</b>	+ 7.5%	\$170,909	<b>\$186,052</b>	+ 8.9%
Price Per Square Foot*	\$107	<b>\$112</b>	+ 4.9%	\$102	<b>\$115</b>	+ 13.0%
Percent of Original List Price Received*	97.2%	<b>100.6%</b>	+ 3.5%	97.0%	<b>99.5%</b>	+ 2.6%
Days on Market Until Sale	59	<b>34</b>	-42.4%	54	<b>51</b>	-5.6%
Inventory of Homes for Sale	35	<b>19</b>	-45.7%	--	--	--
Months Supply of Inventory	0.8	<b>0.5</b>	-37.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.