

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 2.7%**

**- 7.1%**

**+ 14.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Brooklyn Center

### November

### Year to Date

|  | 2016      | 2017             | + / -   | 2016      | 2017             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 37        | 38               | + 2.7%  | 572       | 501              | -12.4%  |
| Closed Sales                             | 42        | 39               | -7.1%   | 470       | 442              | -6.0%   |
| Median Sales Price*                      | \$174,000 | <b>\$199,250</b> | + 14.5% | \$165,000 | <b>\$186,000</b> | + 12.7% |
| Average Sales Price*                     | \$171,005 | <b>\$199,481</b> | + 16.7% | \$161,218 | <b>\$184,760</b> | + 14.6% |
| Price Per Square Foot*                   | \$100     | <b>\$108</b>     | + 8.8%  | \$98      | <b>\$110</b>     | + 12.2% |
| Percent of Original List Price Received* | 97.5%     | <b>97.0%</b>     | -0.5%   | 98.5%     | <b>100.0%</b>    | + 1.5%  |
| Days on Market Until Sale                | 41        | 35               | -14.6%  | 46        | 36               | -21.7%  |
| Inventory of Homes for Sale              | 76        | 49               | -35.5%  | --        | --               | --      |
| Months Supply of Inventory               | 1.8       | 1.2              | -33.3%  | --        | --               | --      |

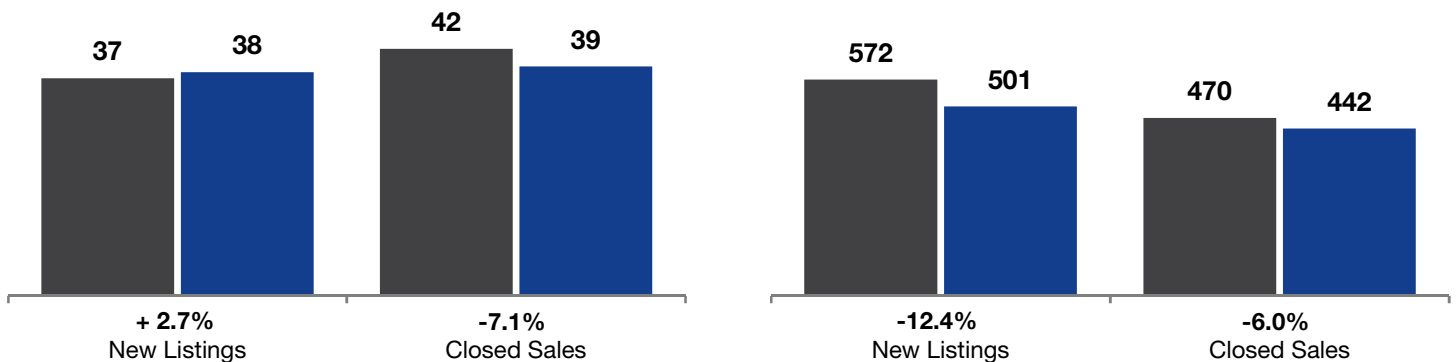
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

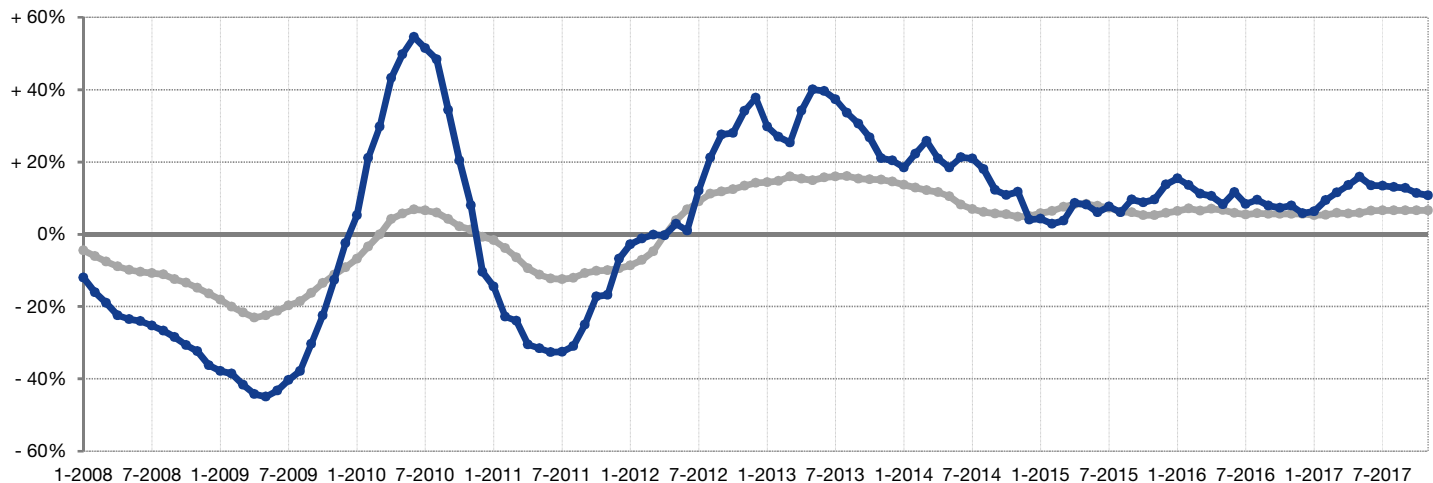
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Brooklyn Center —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.