

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 4.3%

+ 6.3%

+ 12.8%

Change in
New Listings

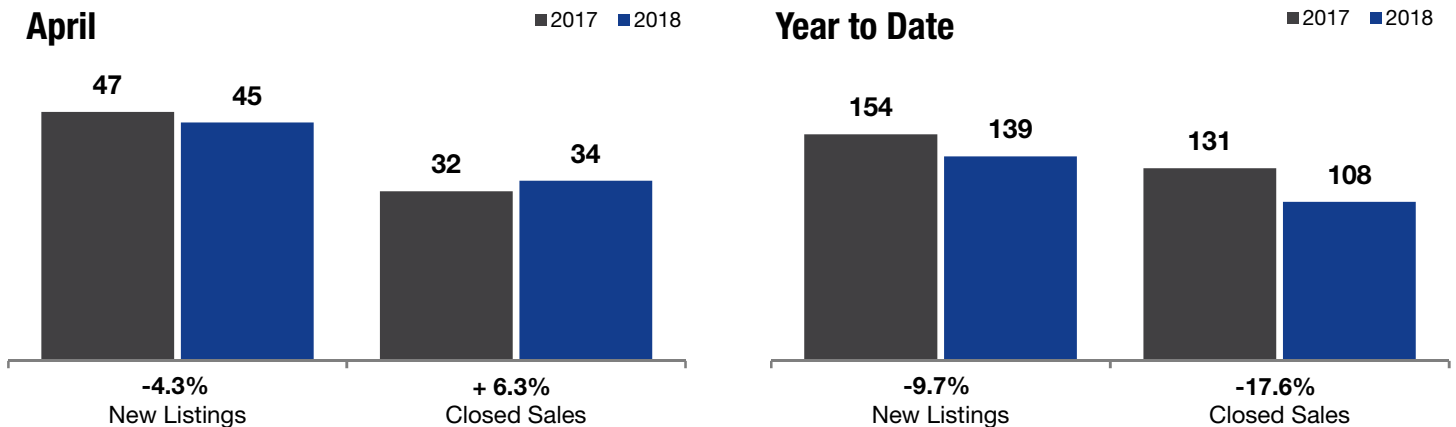
Change in
Closed Sales

Change in
Median Sales Price

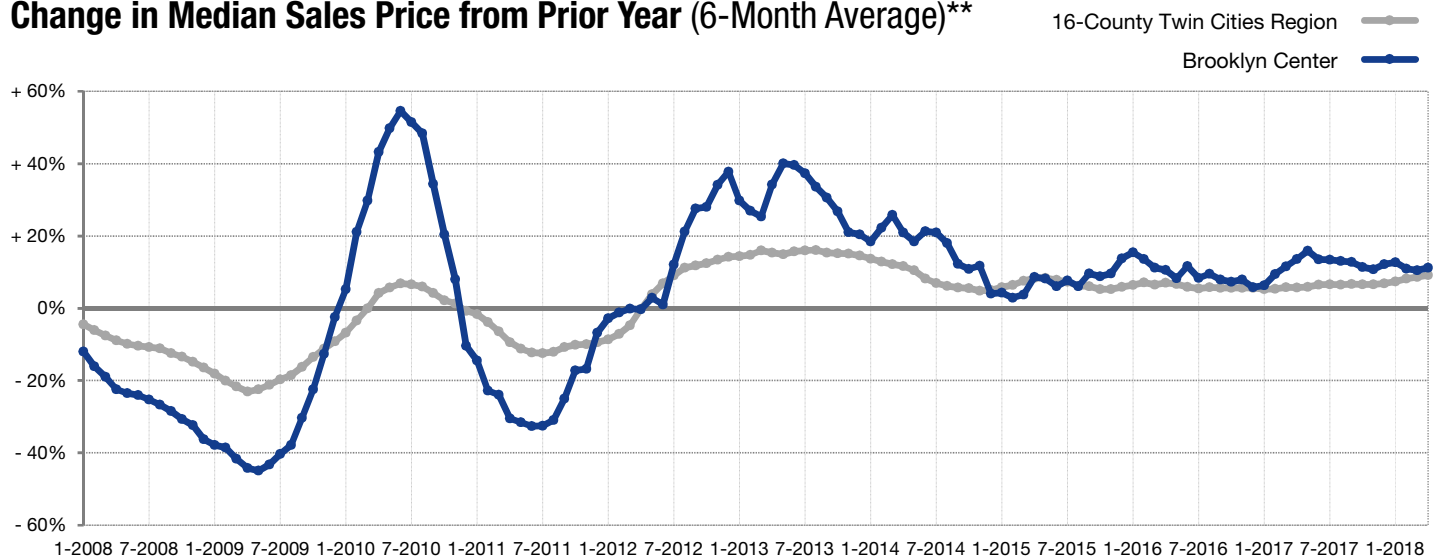
Brooklyn Center

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	47	45	-4.3%	154	139	-9.7%
Closed Sales	32	34	+ 6.3%	131	108	-17.6%
Median Sales Price*	\$188,863	\$213,000	+ 12.8%	\$176,750	\$199,000	+ 12.6%
Average Sales Price*	\$189,371	\$205,152	+ 8.3%	\$174,906	\$193,716	+ 10.8%
Price Per Square Foot*	\$117	\$117	-0.7%	\$106	\$116	+ 9.2%
Percent of Original List Price Received*	102.2%	103.3%	+ 1.1%	99.2%	101.0%	+ 1.8%
Days on Market Until Sale	43	24	-44.2%	51	41	-19.6%
Inventory of Homes for Sale	50	34	-32.0%	--	--	--
Months Supply of Inventory	1.2	0.9	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.