

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 20.3%

- 31.5%

+ 19.2%

Change in
New Listings

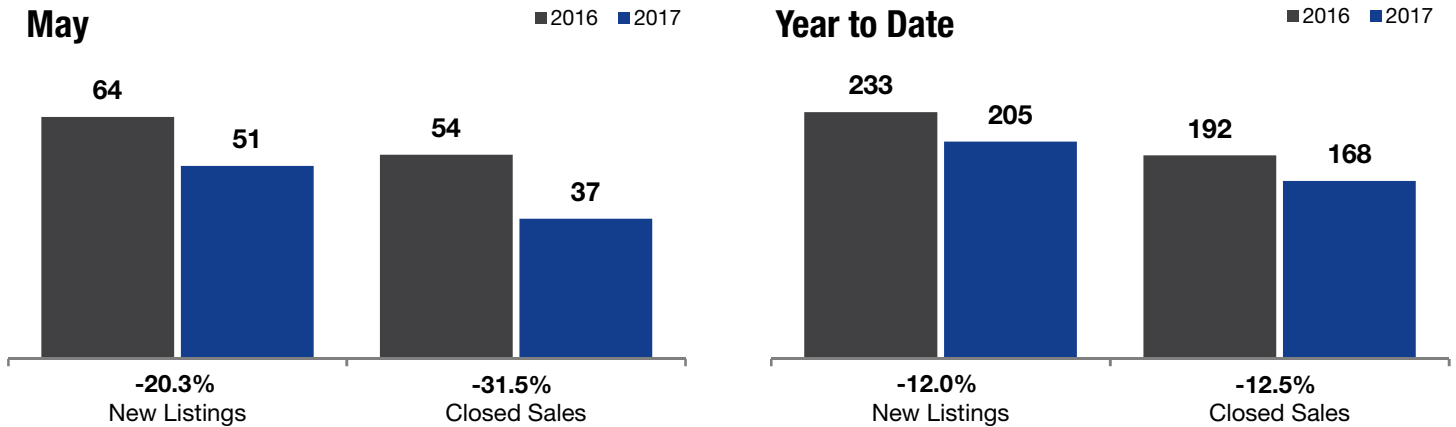
Change in
Closed Sales

Change in
Median Sales Price

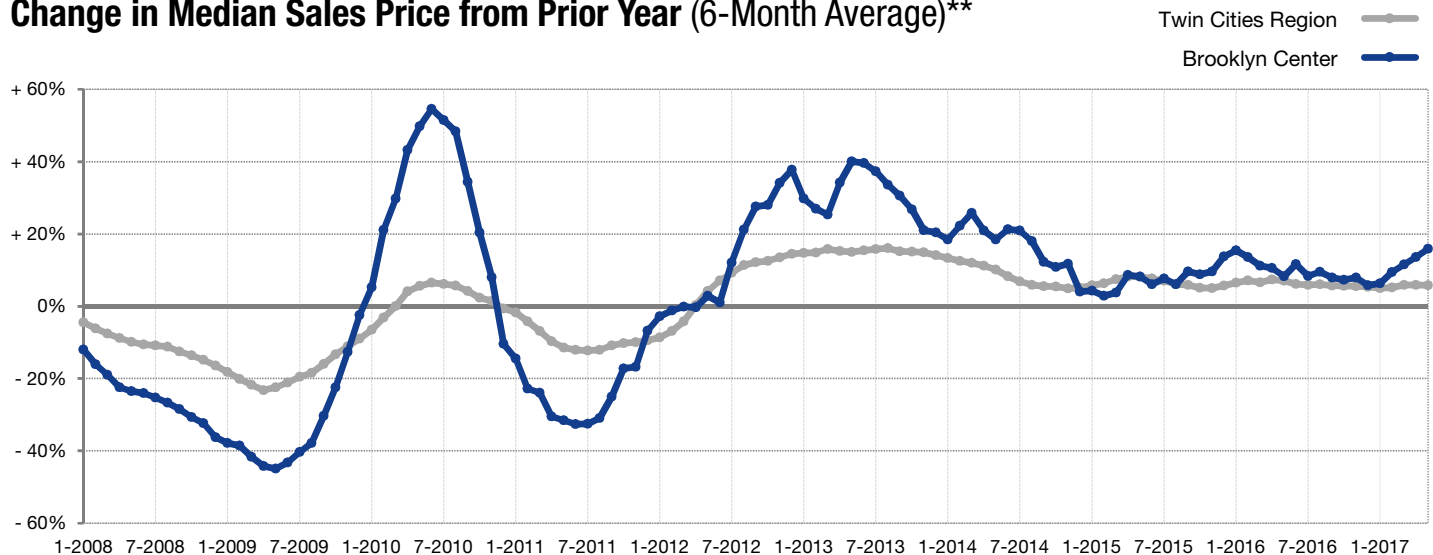
Brooklyn Center

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	64	51	-20.3%	233	205	-12.0%
Closed Sales	54	37	-31.5%	192	168	-12.5%
Median Sales Price*	\$158,500	\$189,000	+ 19.2%	\$156,000	\$180,000	+ 15.4%
Average Sales Price*	\$154,911	\$189,119	+ 22.1%	\$152,826	\$178,036	+ 16.5%
Price Per Square Foot*	\$97	\$112	+ 15.7%	\$95	\$108	+ 13.3%
Percent of Original List Price Received*	99.5%	102.7%	+ 3.2%	97.5%	100.0%	+ 2.6%
Days on Market Until Sale	48	27	-43.8%	55	45	-18.2%
Inventory of Homes for Sale	67	39	-41.8%	--	--	--
Months Supply of Inventory	1.7	0.9	-47.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.