

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 30.6%

+ 45.5%

+ 2.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Brooklyn Center

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	62	43	-30.6%	369	360	-2.4%
Closed Sales	33	48	+ 45.5%	304	306	+ 0.7%
Median Sales Price*	\$196,450	\$200,500	+ 2.1%	\$185,000	\$205,000	+ 10.8%
Average Sales Price*	\$190,279	\$195,591	+ 2.8%	\$183,531	\$199,734	+ 8.8%
Price Per Square Foot*	\$120	\$123	+ 2.9%	\$110	\$122	+ 11.2%
Percent of Original List Price Received*	100.2%	102.2%	+ 2.0%	100.5%	101.9%	+ 1.4%
Days on Market Until Sale	31	19	-38.7%	38	27	-28.9%
Inventory of Homes for Sale	67	44	-34.3%	--	--	--
Months Supply of Inventory	1.7	1.1	-35.3%	--	--	--

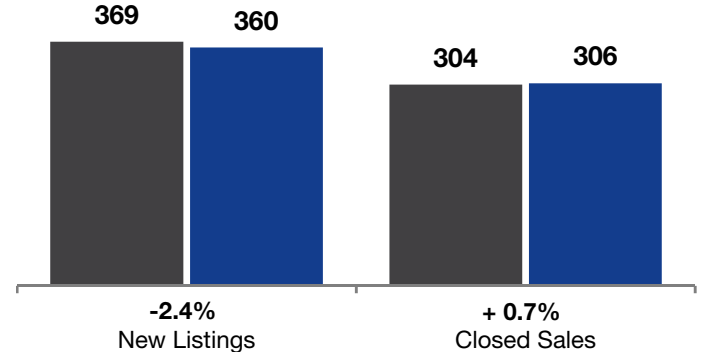
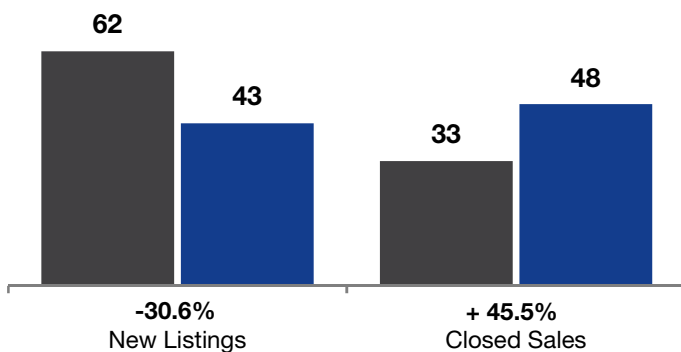
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

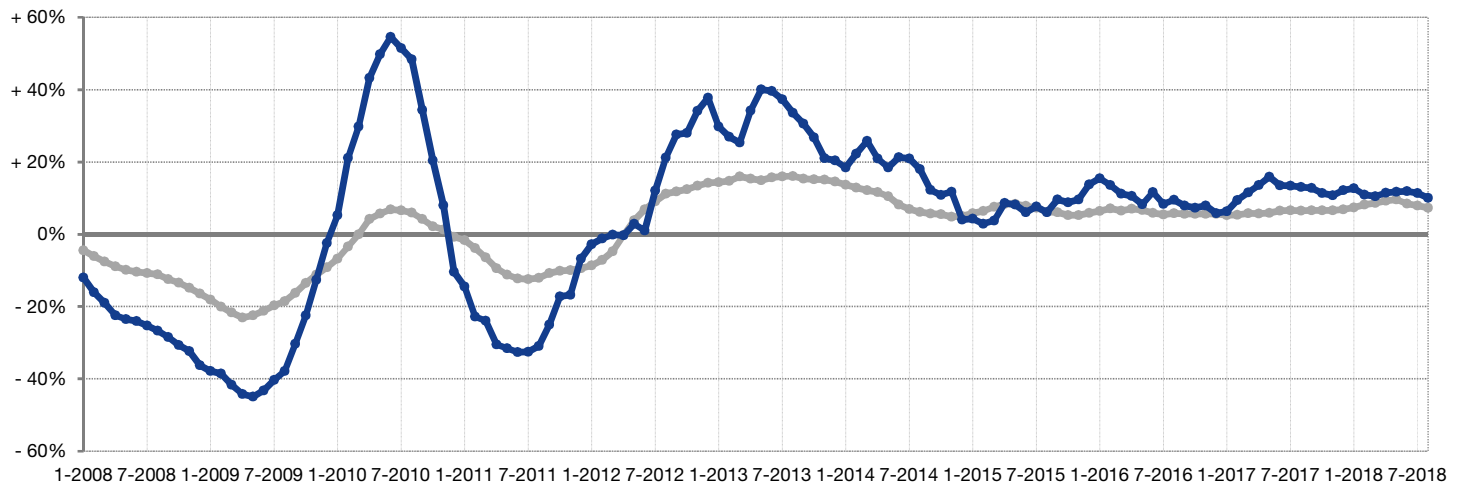
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Center —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.