

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 1.9%

+ 14.0%

+ 11.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Brooklyn Center

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	54	55	+ 1.9%	483	424	-12.2%
Closed Sales	50	57	+ 14.0%	389	361	-7.2%
Median Sales Price*	\$167,250	\$186,000	+ 11.2%	\$164,700	\$185,000	+ 12.3%
Average Sales Price*	\$169,431	\$187,741	+ 10.8%	\$159,894	\$184,197	+ 15.2%
Price Per Square Foot*	\$106	\$114	+ 8.1%	\$98	\$111	+ 12.9%
Percent of Original List Price Received*	98.2%	100.4%	+ 2.2%	98.9%	100.5%	+ 1.6%
Days on Market Until Sale	44	30	-31.8%	48	36	-25.0%
Inventory of Homes for Sale	94	61	-35.1%	--	--	--
Months Supply of Inventory	2.3	1.5	-34.8%	--	--	--

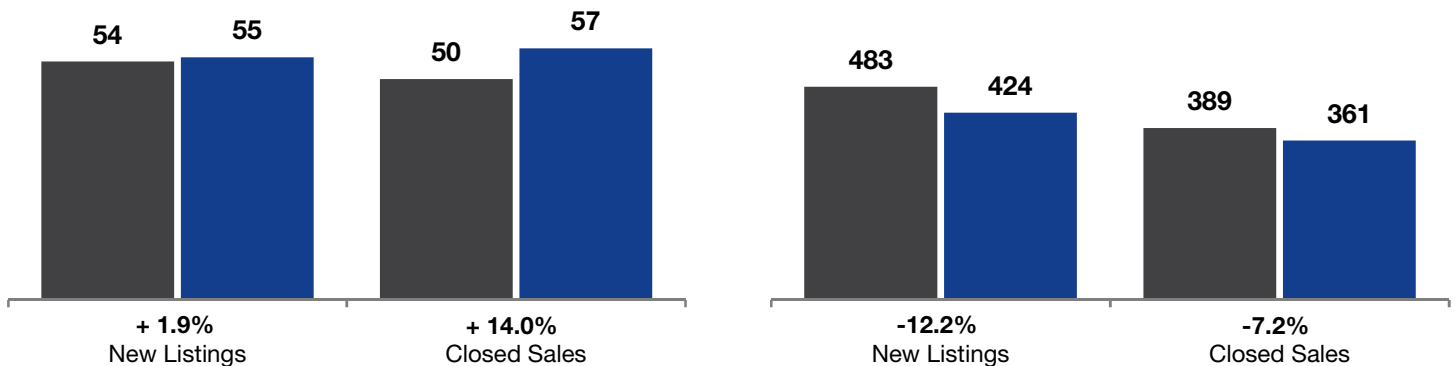
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

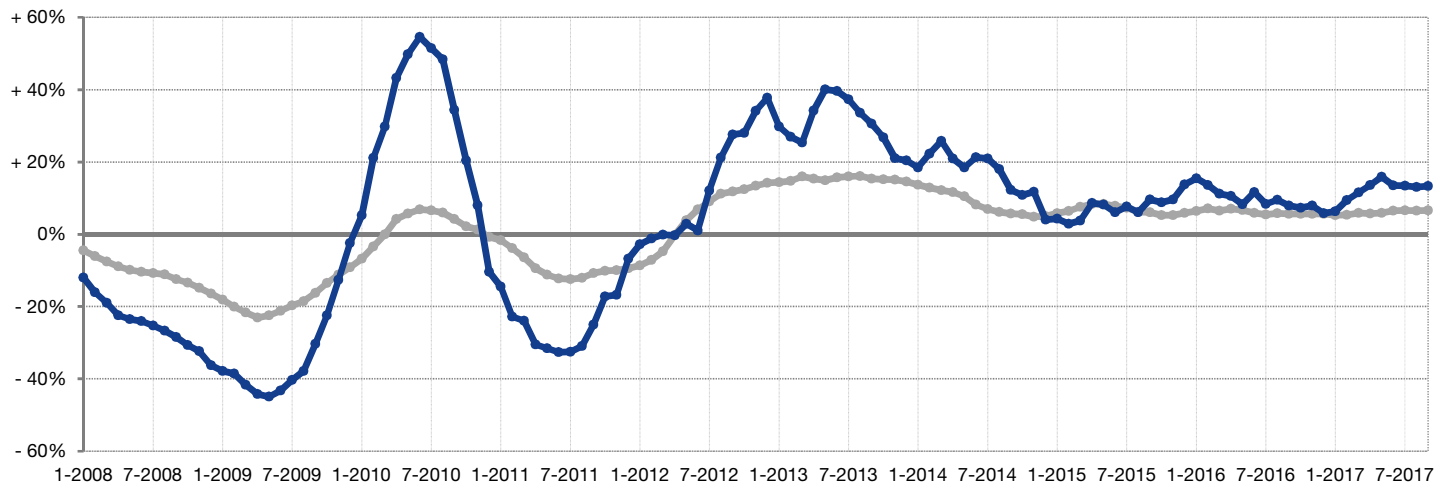
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Center —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.