

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

- 19.2%

+ 17.8%

+ 10.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	104	84	-19.2%	1,626	1,525	-6.2%
Closed Sales	107	126	+ 17.8%	1,281	1,182	-7.7%
Median Sales Price*	\$205,000	\$227,000	+ 10.7%	\$213,500	\$230,000	+ 7.7%
Average Sales Price*	\$234,428	\$232,739	-0.7%	\$229,790	\$242,763	+ 5.6%
Price Per Square Foot*	\$115	\$121	+ 5.0%	\$112	\$121	+ 7.4%
Percent of Original List Price Received*	97.4%	98.0%	+ 0.6%	98.6%	99.3%	+ 0.7%
Days on Market Until Sale	54	53	-1.9%	51	49	-3.9%
Inventory of Homes for Sale	218	150	-31.2%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

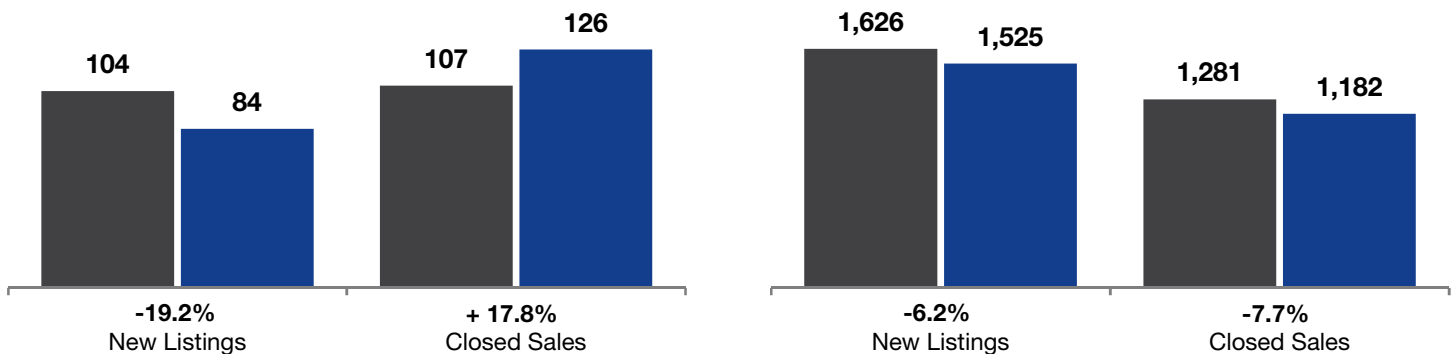
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

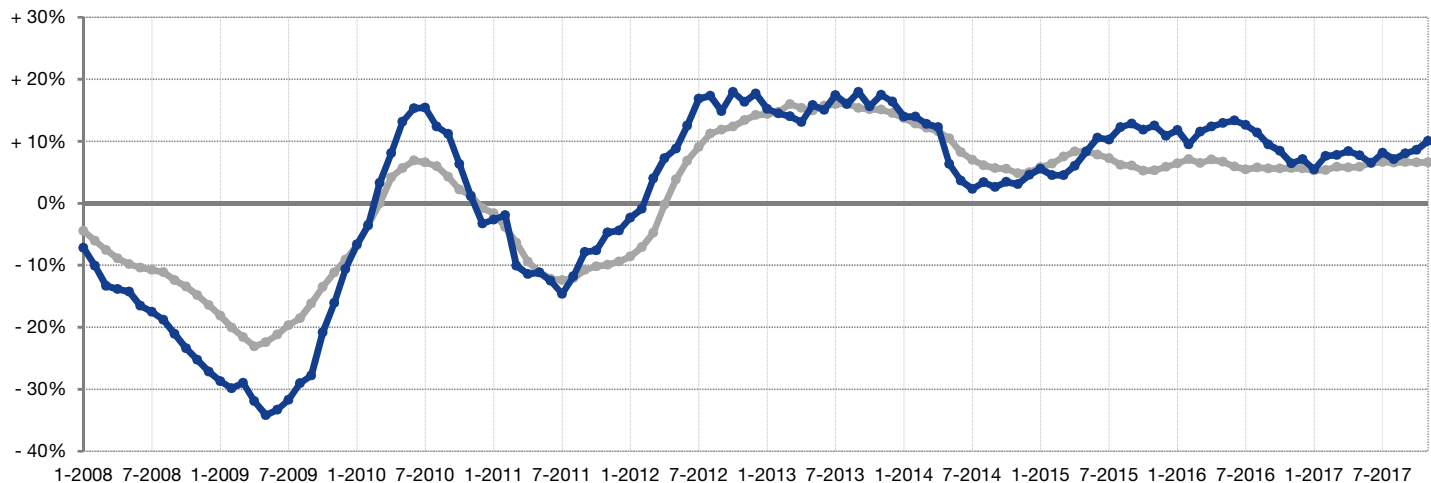
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.