

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

- 1.6%

Change in
New Listings

- 0.9%

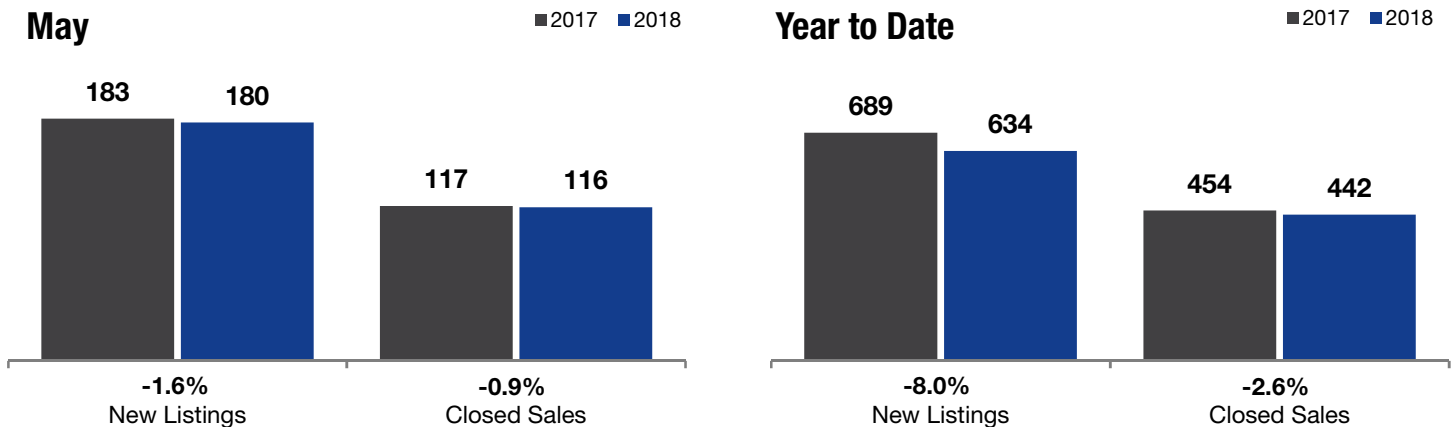
Change in
Closed Sales

+ 15.4%

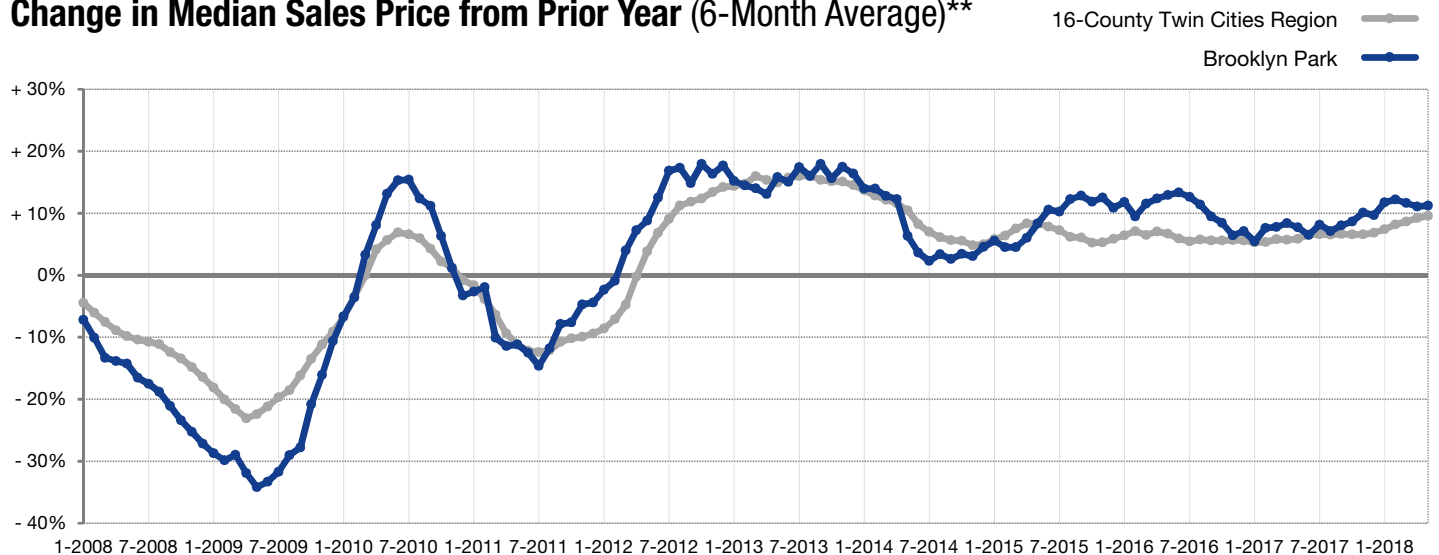
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	183	180	-1.6%	689	634	-8.0%
Closed Sales	117	116	-0.9%	454	442	-2.6%
Median Sales Price*	\$227,500	\$262,500	+ 15.4%	\$220,000	\$242,000	+ 10.0%
Average Sales Price*	\$239,560	\$276,174	+ 15.3%	\$231,843	\$253,794	+ 9.5%
Price Per Square Foot*	\$121	\$132	+ 8.8%	\$117	\$127	+ 8.5%
Percent of Original List Price Received*	100.6%	101.1%	+ 0.5%	99.3%	100.3%	+ 1.0%
Days on Market Until Sale	41	33	-19.5%	54	43	-20.4%
Inventory of Homes for Sale	213	139	-34.7%	--	--	--
Months Supply of Inventory	1.9	1.3	-31.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.