

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

- 6.5%

Change in
New Listings

- 7.1%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	155	145	-6.5%	506	454	-10.3%
Closed Sales	112	104	-7.1%	337	325	-3.6%
Median Sales Price*	\$233,300	\$239,950	+ 2.9%	\$217,000	\$236,750	+ 9.1%
Average Sales Price*	\$237,597	\$243,003	+ 2.3%	\$229,163	\$245,361	+ 7.1%
Price Per Square Foot*	\$119	\$125	+ 5.2%	\$115	\$125	+ 8.2%
Percent of Original List Price Received*	101.6%	100.5%	-1.1%	98.9%	99.9%	+ 1.0%
Days on Market Until Sale	46	32	-30.4%	58	46	-20.7%
Inventory of Homes for Sale	186	105	-43.5%	--	--	--
Months Supply of Inventory	1.7	1.0	-41.2%	--	--	--

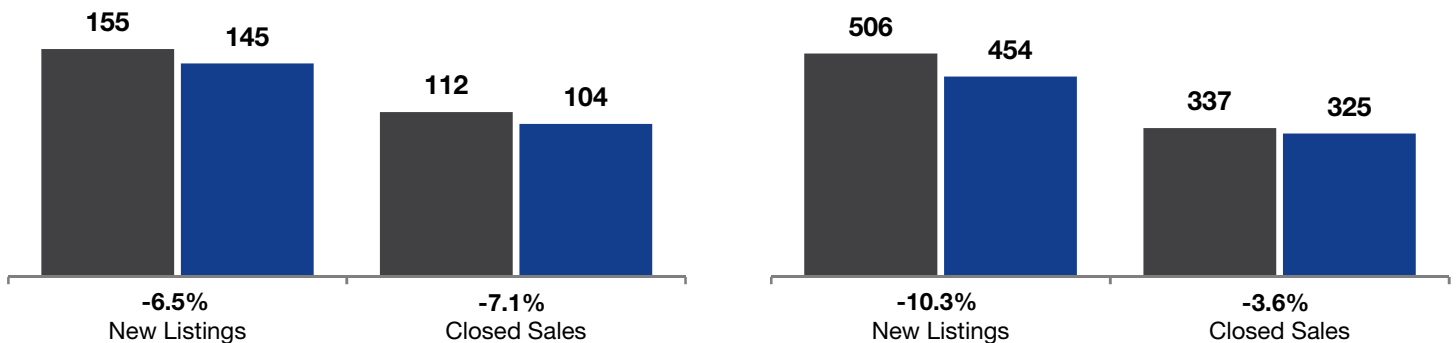
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

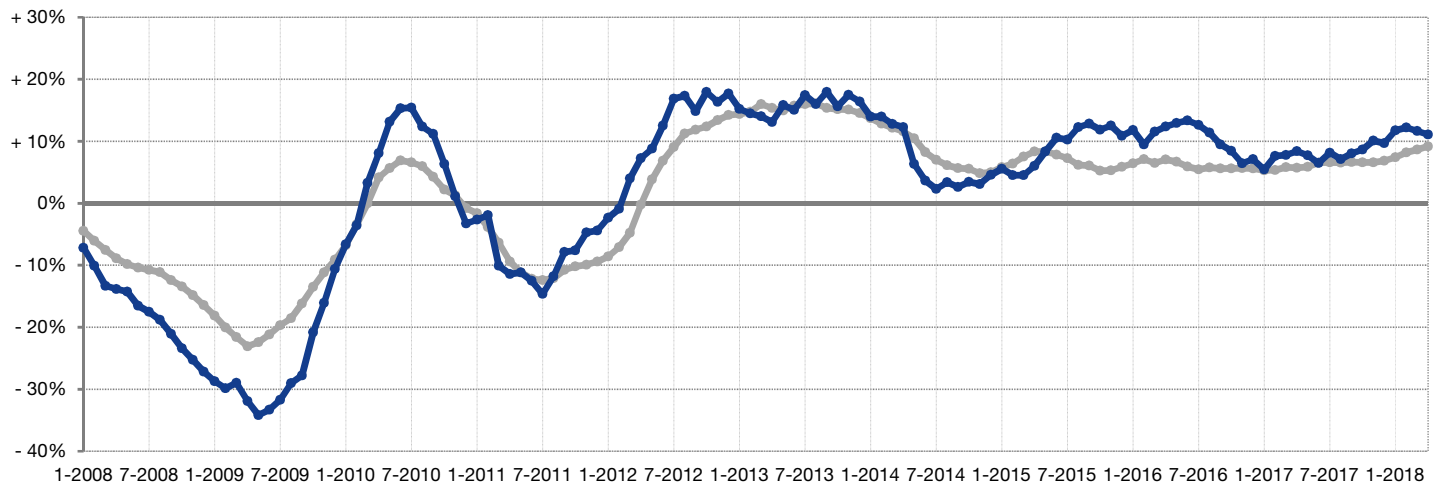
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.