

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

- 23.2%

Change in
New Listings

- 0.8%

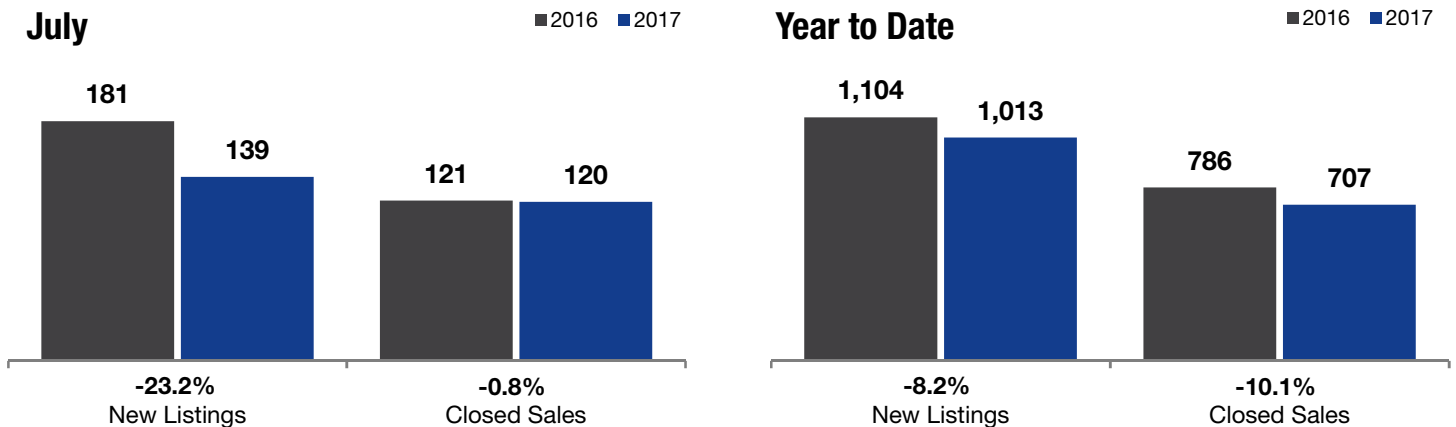
Change in
Closed Sales

+ 8.4%

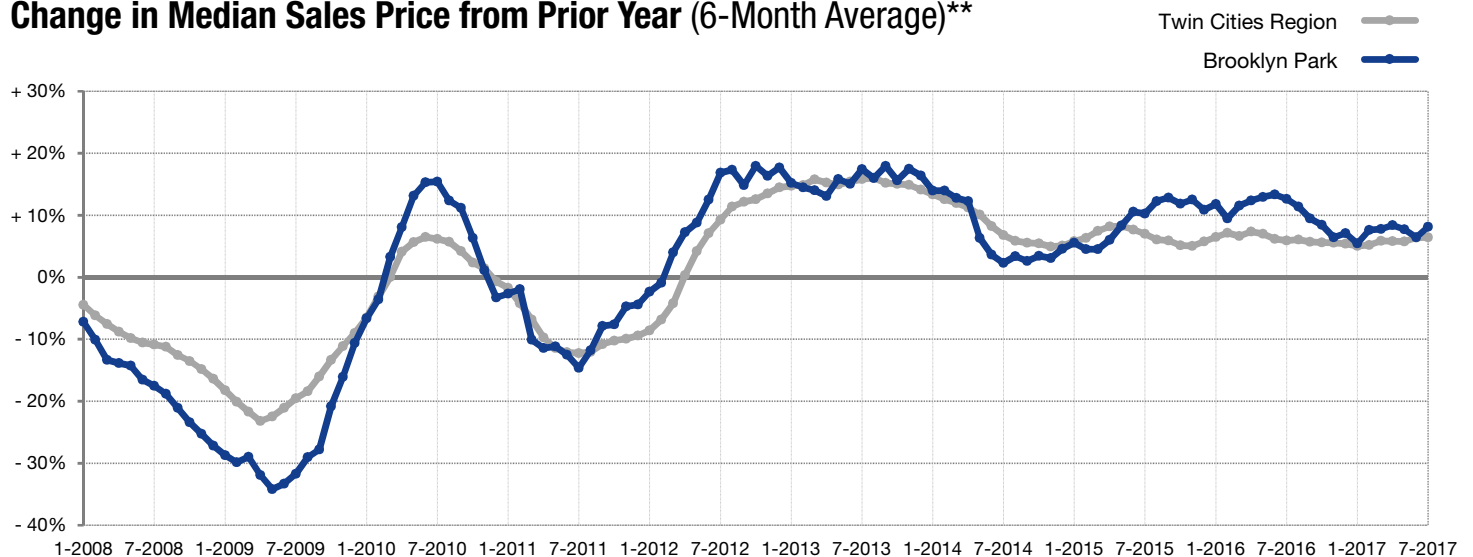
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	181	139	-23.2%	1,104	1,013	-8.2%
Closed Sales	121	120	-0.8%	786	707	-10.1%
Median Sales Price*	\$219,500	\$237,900	+ 8.4%	\$214,900	\$228,000	+ 6.1%
Average Sales Price*	\$233,791	\$260,426	+ 11.4%	\$230,667	\$242,338	+ 5.1%
Price Per Square Foot*	\$115	\$123	+ 7.0%	\$112	\$119	+ 6.8%
Percent of Original List Price Received*	98.6%	100.6%	+ 2.0%	98.5%	99.7%	+ 1.2%
Days on Market Until Sale	41	33	-19.5%	55	49	-10.9%
Inventory of Homes for Sale	306	219	-28.4%	--	--	--
Months Supply of Inventory	2.8	2.0	-28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.