

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

+ 5.6%

Change in
New Listings

- 13.7%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	142	150	+ 5.6%	1,409	1,318	-6.5%
Closed Sales	146	126	-13.7%	1,072	946	-11.8%
Median Sales Price*	\$212,400	\$237,000	+ 11.6%	\$215,000	\$230,100	+ 7.0%
Average Sales Price*	\$228,602	\$250,128	+ 9.4%	\$229,148	\$244,395	+ 6.7%
Price Per Square Foot*	\$112	\$123	+ 9.3%	\$111	\$120	+ 8.2%
Percent of Original List Price Received*	98.8%	99.1%	+ 0.3%	98.8%	99.7%	+ 0.9%
Days on Market Until Sale	47	48	+ 2.1%	51	47	-7.8%
Inventory of Homes for Sale	271	225	-17.0%	--	--	--
Months Supply of Inventory	2.4	2.1	-12.5%	--	--	--

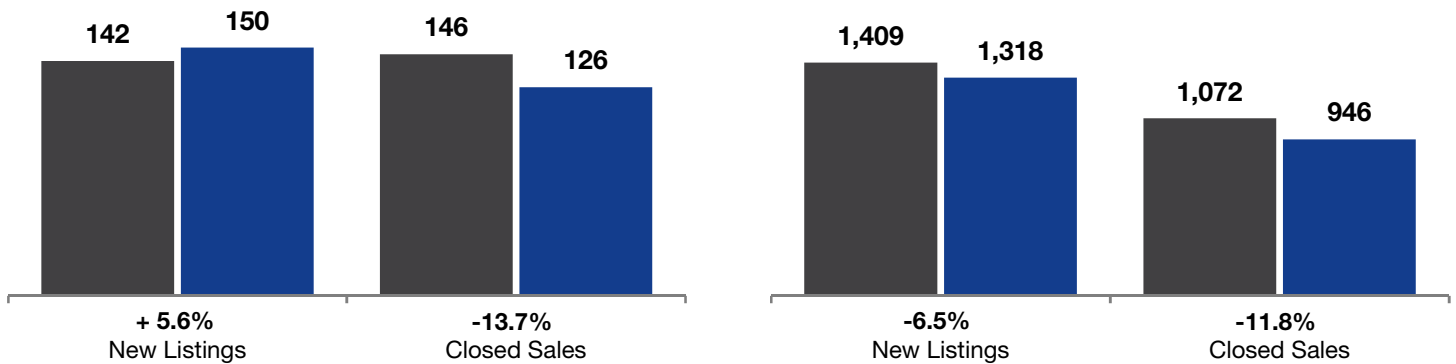
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

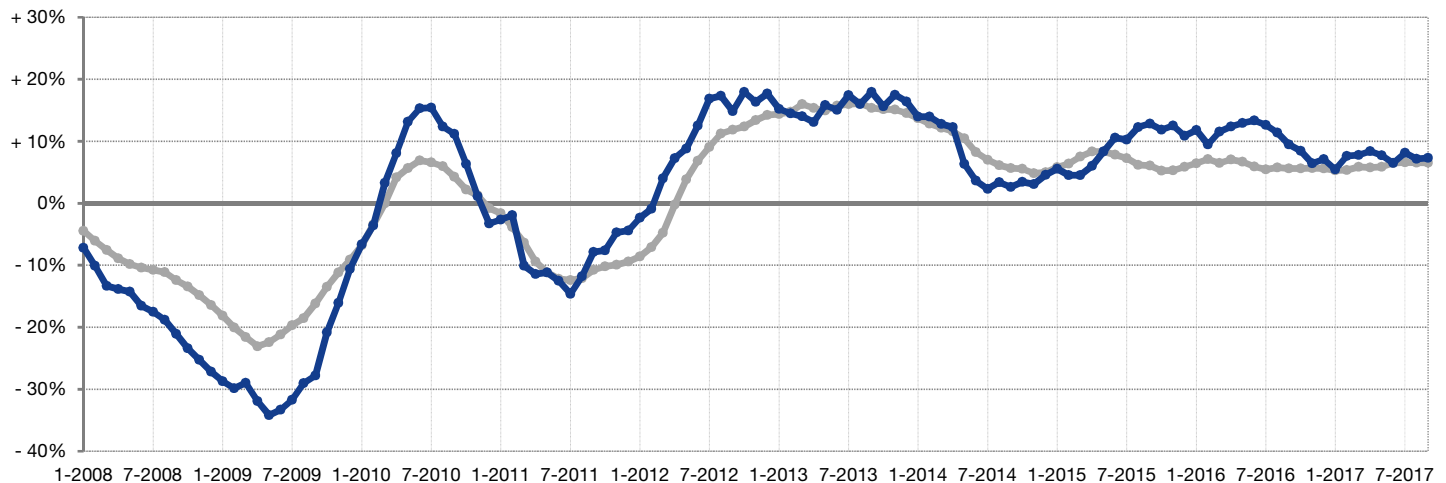
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.