

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Brooklyn Park

**- 26.7%**

Change in  
New Listings

**- 4.4%**

Change in  
Closed Sales

**+ 10.7%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	116	85	-26.7%	202	168	-16.8%
Closed Sales	68	65	-4.4%	132	133	+ 0.8%
Median Sales Price*	\$215,500	<b>\$238,500</b>	+ 10.7%	\$202,200	<b>\$236,500</b>	+ 17.0%
Average Sales Price*	\$229,715	<b>\$257,845</b>	+ 12.2%	\$218,084	<b>\$254,406</b>	+ 16.7%
Price Per Square Foot*	\$117	<b>\$121</b>	+ 3.5%	\$112	<b>\$122</b>	+ 9.0%
Percent of Original List Price Received*	96.8%	<b>98.9%</b>	+ 2.2%	96.6%	<b>98.7%</b>	+ 2.2%
Days on Market Until Sale	86	<b>67</b>	-22.1%	73	<b>63</b>	-13.7%
Inventory of Homes for Sale	150	<b>96</b>	-36.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.9</b>	-30.8%	--	--	--

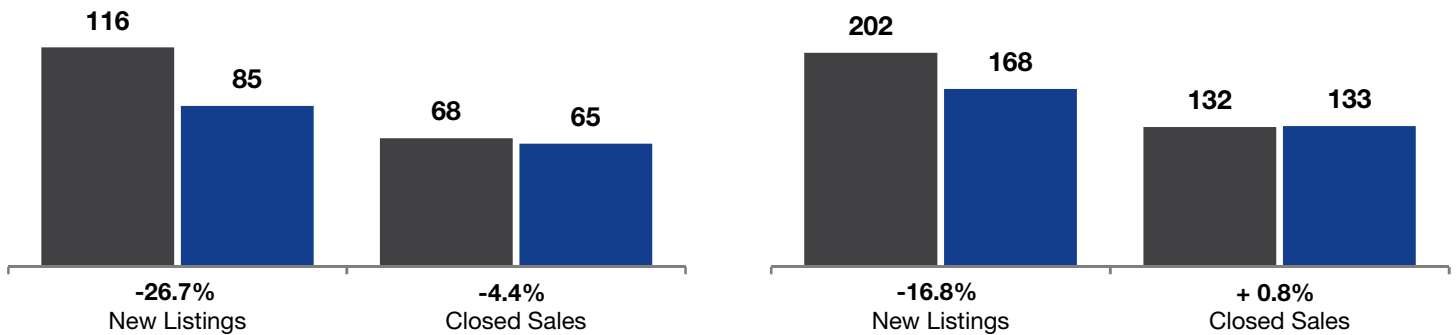
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

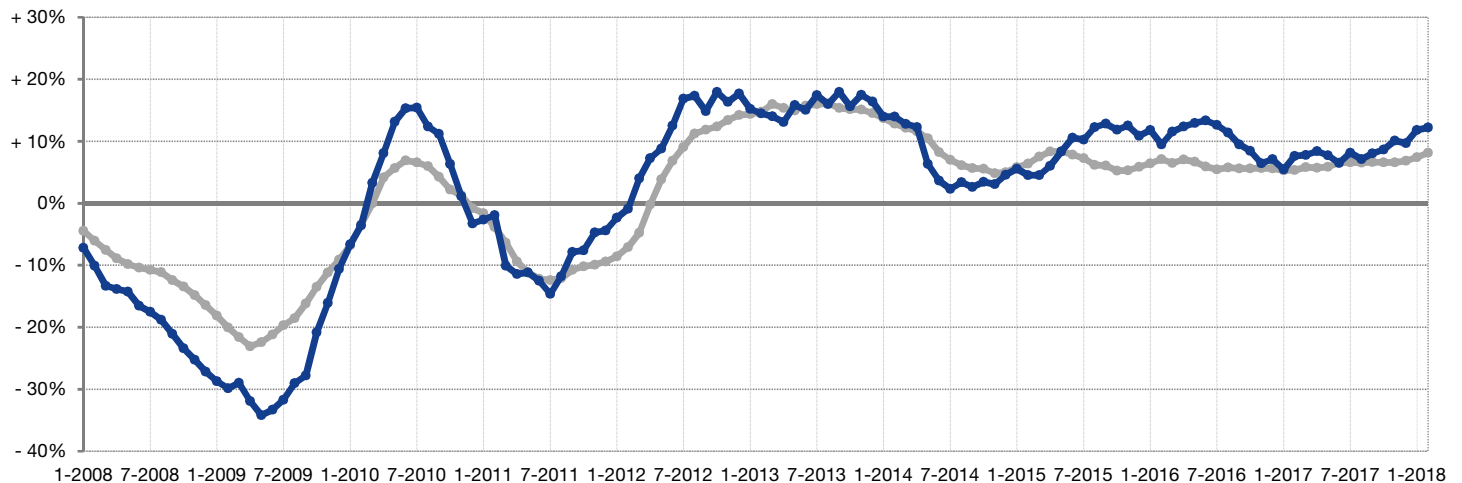
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Brooklyn Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.