

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Brooklyn Park

+ 4.5%

Change in
New Listings

+ 11.8%

Change in
Closed Sales

+ 4.2%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	155	162	+ 4.5%	1,168	1,126	-3.6%
Closed Sales	110	123	+ 11.8%	822	834	+ 1.5%
Median Sales Price*	\$235,200	\$245,000	+ 4.2%	\$230,000	\$248,500	+ 8.0%
Average Sales Price*	\$249,063	\$262,018	+ 5.2%	\$243,395	\$258,371	+ 6.2%
Price Per Square Foot*	\$126	\$134	+ 6.4%	\$120	\$130	+ 8.2%
Percent of Original List Price Received*	100.3%	100.3%	0.0%	99.8%	100.8%	+ 1.0%
Days on Market Until Sale	35	24	-31.4%	47	34	-27.7%
Inventory of Homes for Sale	237	191	-19.4%	--	--	--
Months Supply of Inventory	2.2	1.8	-18.2%	--	--	--

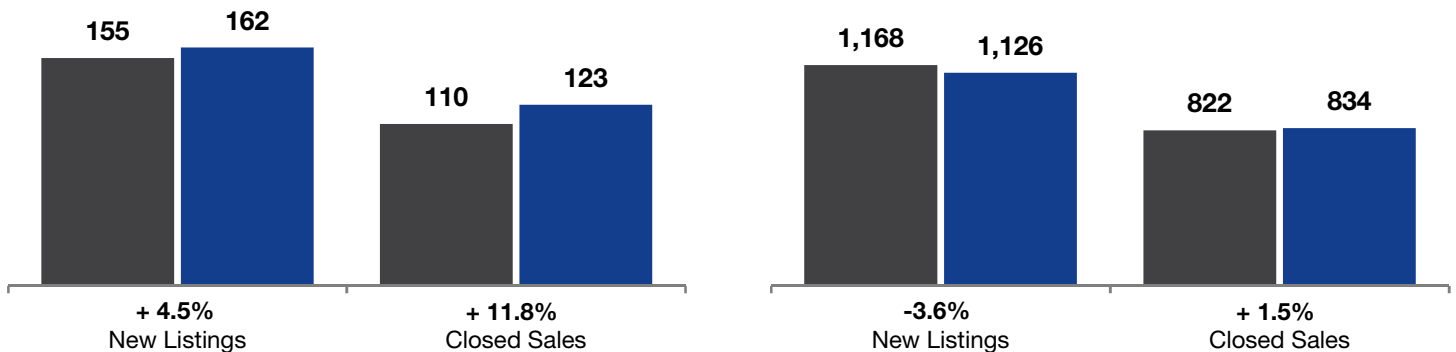
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

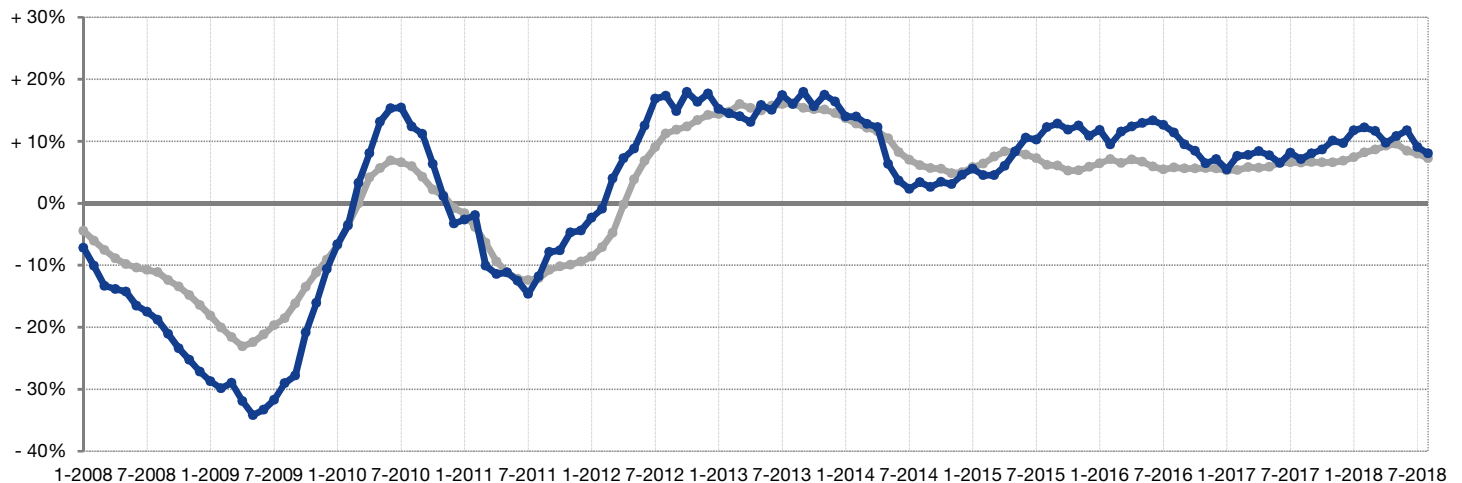
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Brooklyn Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.