

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 54.5%

+ 15.0%

+ 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Brooklyn Center

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	22	34	+ 54.5%	448	406	-9.4%
Closed Sales	20	23	+ 15.0%	388	331	-14.7%
Median Sales Price*	\$275,000	\$280,000	+ 1.8%	\$280,000	\$290,000	+ 3.6%
Average Sales Price*	\$267,523	\$283,963	+ 6.1%	\$278,769	\$287,336	+ 3.1%
Price Per Square Foot*	\$155	\$166	+ 7.2%	\$167	\$172	+ 3.0%
Percent of Original List Price Received*	99.1%	97.9%	-1.2%	101.1%	100.6%	-0.5%
Days on Market Until Sale	46	51	+ 10.9%	23	27	+ 17.4%
Inventory of Homes for Sale	28	39	+ 39.3%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

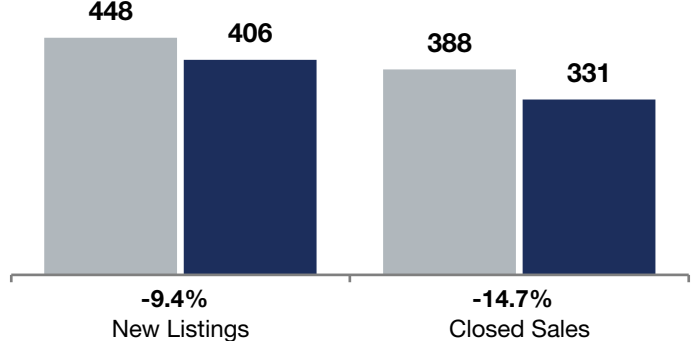
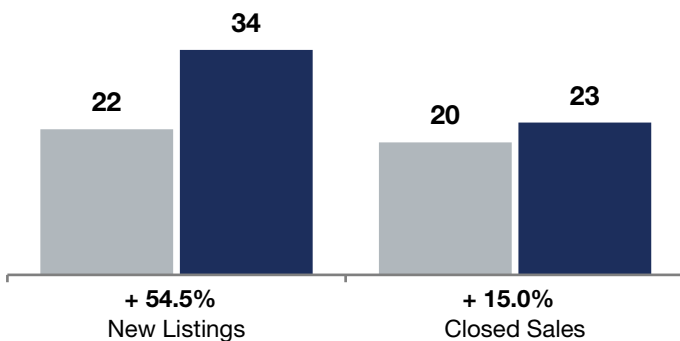
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

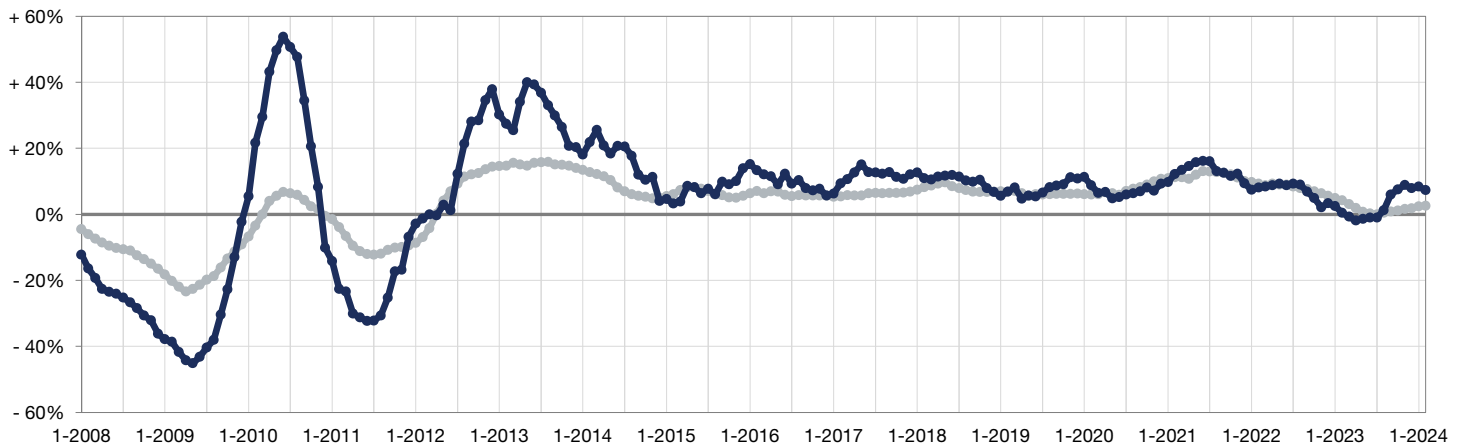
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Brooklyn Center



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.