Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Buffalo

- 41.7%	- 19.4%	+ 10.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

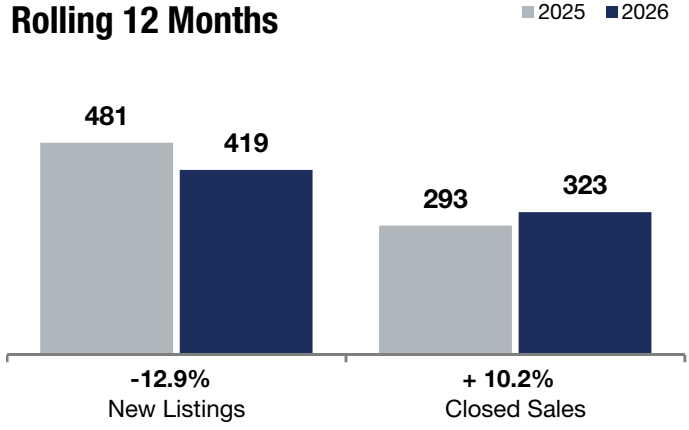
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	48	**28**	-41.7%	481	**419**	-12.9%
Closed Sales	31	**25**	-19.4%	293	**323**	+ 10.2%
Median Sales Price*	$375,000	**$414,900**	+ 10.6%	$365,000	**$365,000**	0.0%
Average Sales Price*	$462,454	**$435,976**	-5.7%	$413,222	**$414,645**	+ 0.3%
Price Per Square Foot*	$208	**$192**	-7.7%	$191	**$192**	+ 0.4%
Percent of Original List Price Received*	96.5%	**97.1%**	+ 0.6%	98.3%	**97.7%**	-0.6%
Days on Market Until Sale	45	**43**	-4.4%	46	**49**	+ 6.5%
Inventory of Homes for Sale	82	**60**	-26.8%	--	--	--
Months Supply of Inventory	3.2	**2.3**	-28.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

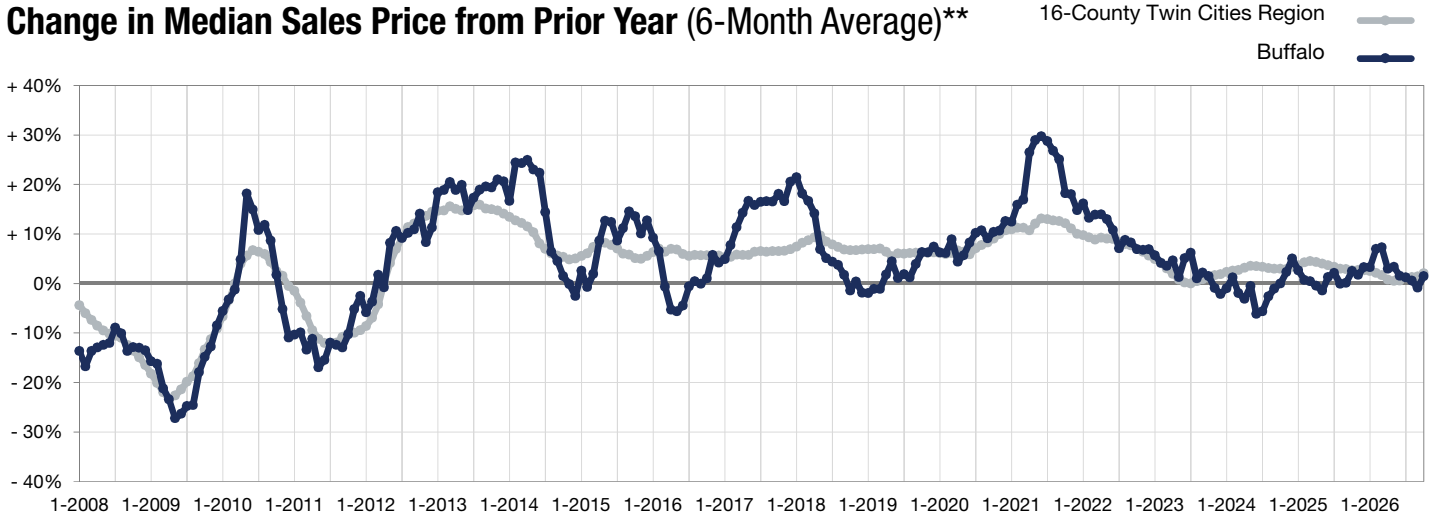
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.