

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Buffalo

- 11.1%

Change in
New Listings

- 6.3%

Change in
Closed Sales

- 4.2%

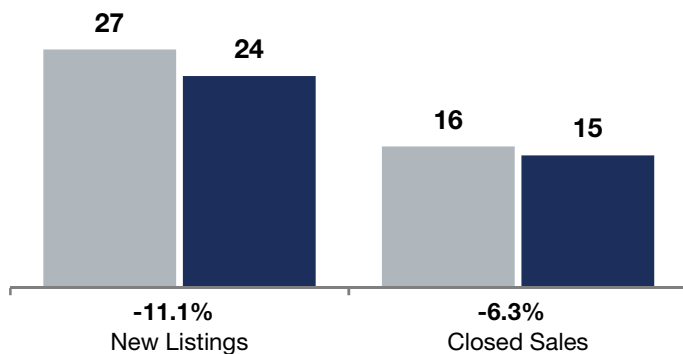
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	27	24	-11.1%	437	460	+ 5.3%
Closed Sales	16	15	-6.3%	284	306	+ 7.7%
Median Sales Price*	\$360,000	\$345,000	-4.2%	\$354,450	\$369,450	+ 4.2%
Average Sales Price*	\$392,706	\$349,360	-11.0%	\$391,762	\$413,631	+ 5.6%
Price Per Square Foot*	\$190	\$169	-10.9%	\$184	\$191	+ 4.1%
Percent of Original List Price Received*	96.9%	96.9%	0.0%	98.5%	98.3%	-0.2%
Days on Market Until Sale	83	50	-39.8%	44	45	+ 2.3%
Inventory of Homes for Sale	54	43	-20.4%	--	--	--
Months Supply of Inventory	2.3	1.6	-30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026



Rolling 12 Months

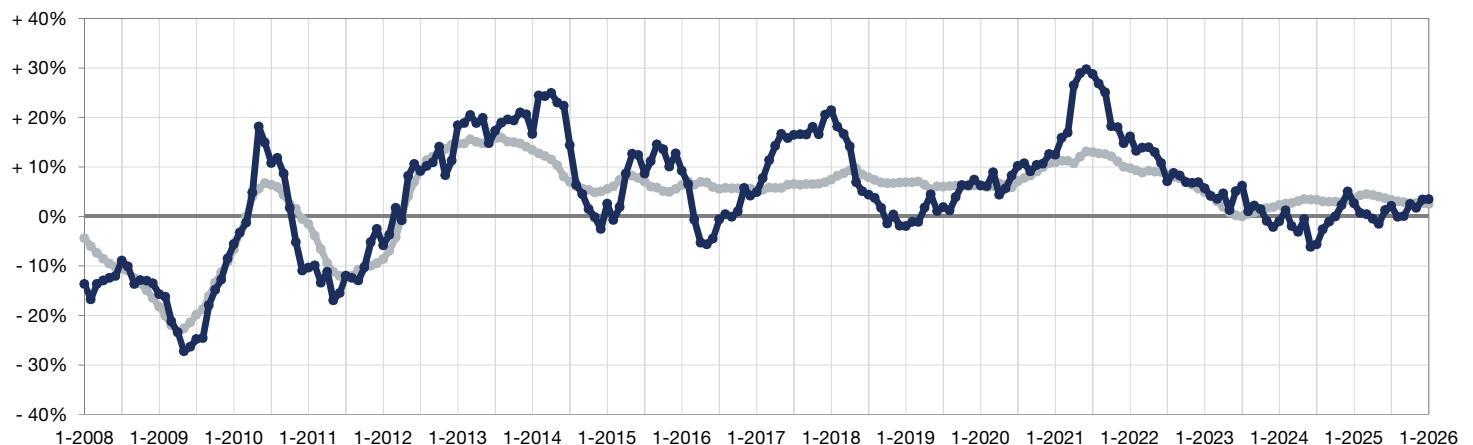
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Buffalo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.