

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Burnsville

**- 29.6%**

**+ 6.8%**

**+ 4.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	125	88	-29.6%	1,077	1,026	-4.7%
Closed Sales	88	94	+ 6.8%	823	803	-2.4%
Median Sales Price*	\$250,500	\$260,950	+ 4.2%	\$244,900	\$265,000	+ 8.2%
Average Sales Price*	\$250,624	\$259,830	+ 3.7%	\$238,372	\$260,290	+ 9.2%
Price Per Square Foot*	\$120	\$126	+ 4.7%	\$119	\$129	+ 7.9%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	98.6%	99.9%	+ 1.3%
Days on Market Until Sale	42	38	-9.5%	44	35	-20.5%
Inventory of Homes for Sale	195	139	-28.7%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

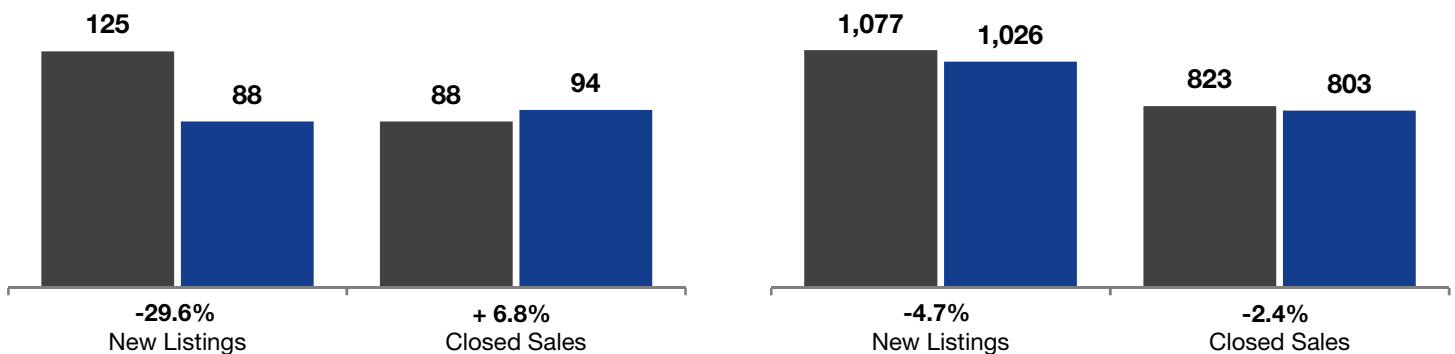
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

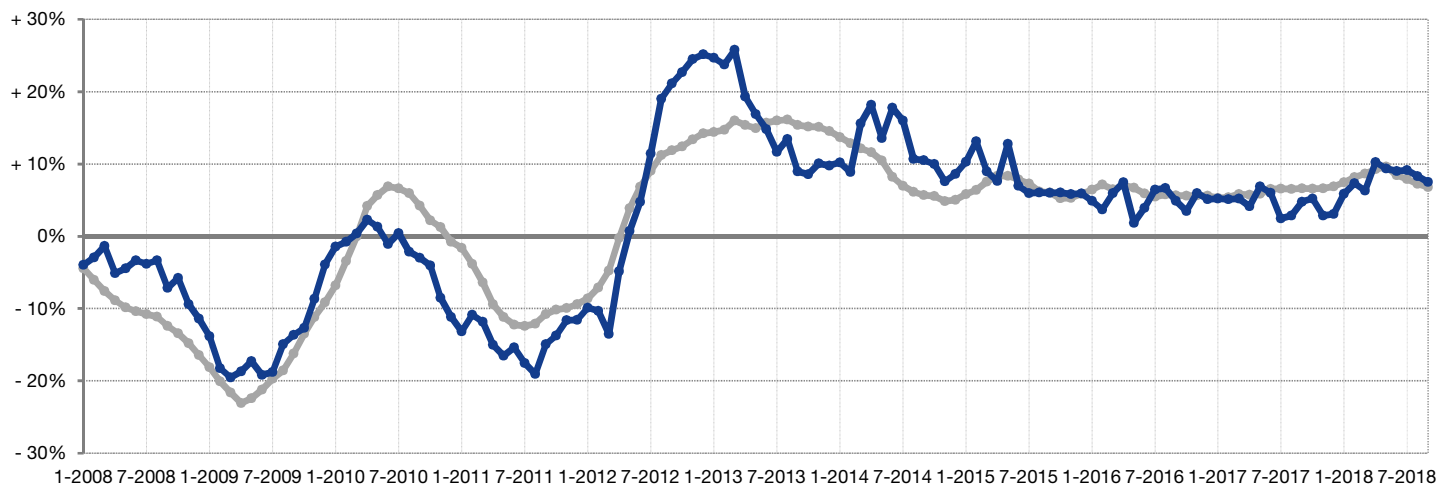
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Burnsville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.