Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

Burnsville

+ 4.8%	- 16.1%	+ 0.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

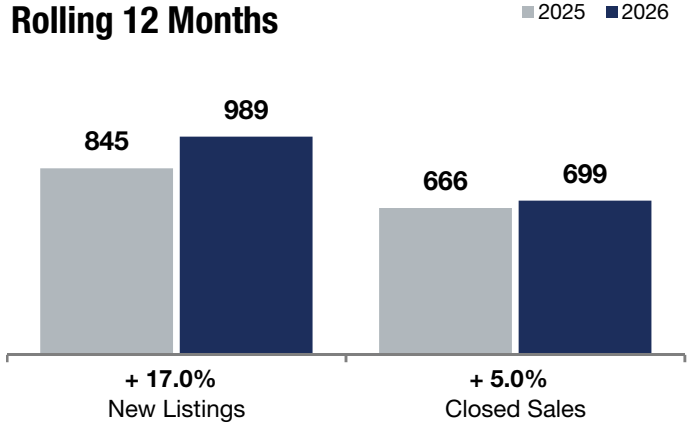
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	83	**87**	+ 4.8%	845	**989**	+ 17.0%
Closed Sales	56	**47**	-16.1%	666	**699**	+ 5.0%
Median Sales Price*	$374,000	**$375,000**	+ 0.3%	$373,125	**$383,000**	+ 2.6%
Average Sales Price*	$356,709	**$366,361**	+ 2.7%	$365,436	**$386,325**	+ 5.7%
Price Per Square Foot*	$175	**$176**	+ 1.0%	$178	**$179**	+ 0.7%
Percent of Original List Price Received*	97.8%	**97.3%**	-0.5%	98.7%	**98.6%**	-0.1%
Days on Market Until Sale	51	**45**	-11.8%	45	**45**	0.0%
Inventory of Homes for Sale	151	**177**	+ 17.2%	--	--	--
Months Supply of Inventory	2.8	**3.0**	+ 7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

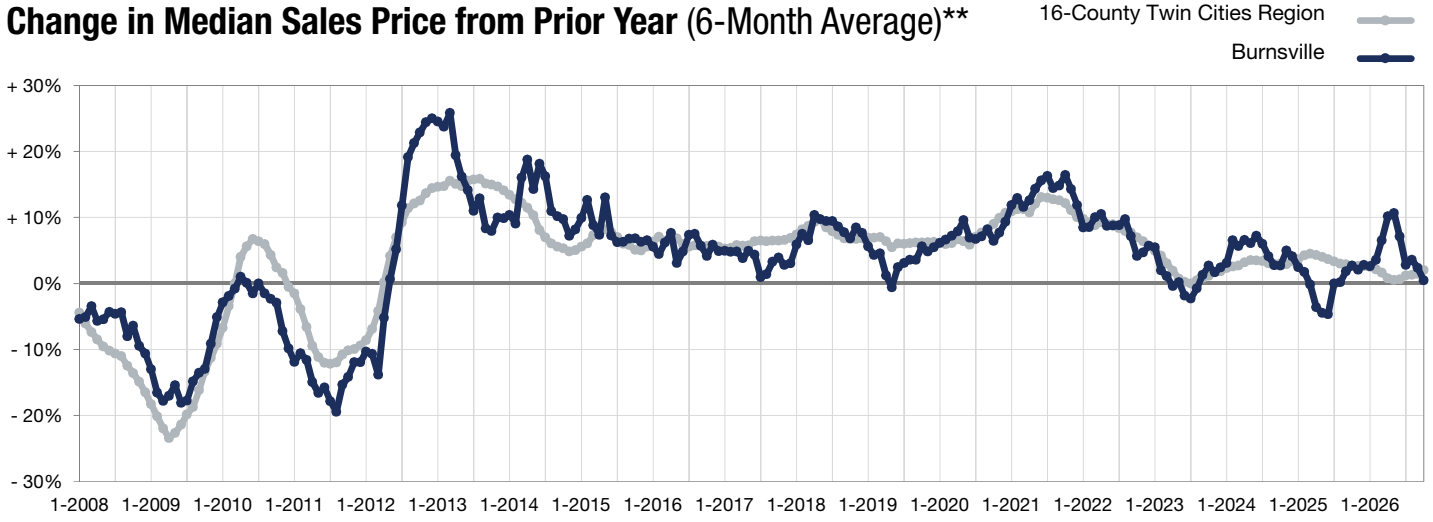
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.