

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Burnsville

- 9.1%

Change in
New Listings

- 6.9%

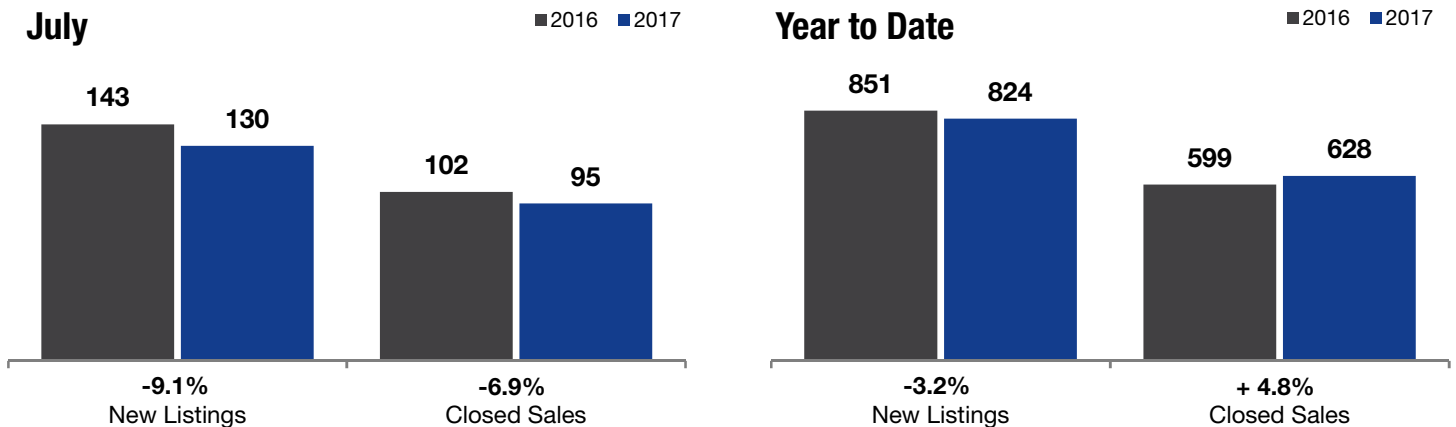
Change in
Closed Sales

- 7.0%

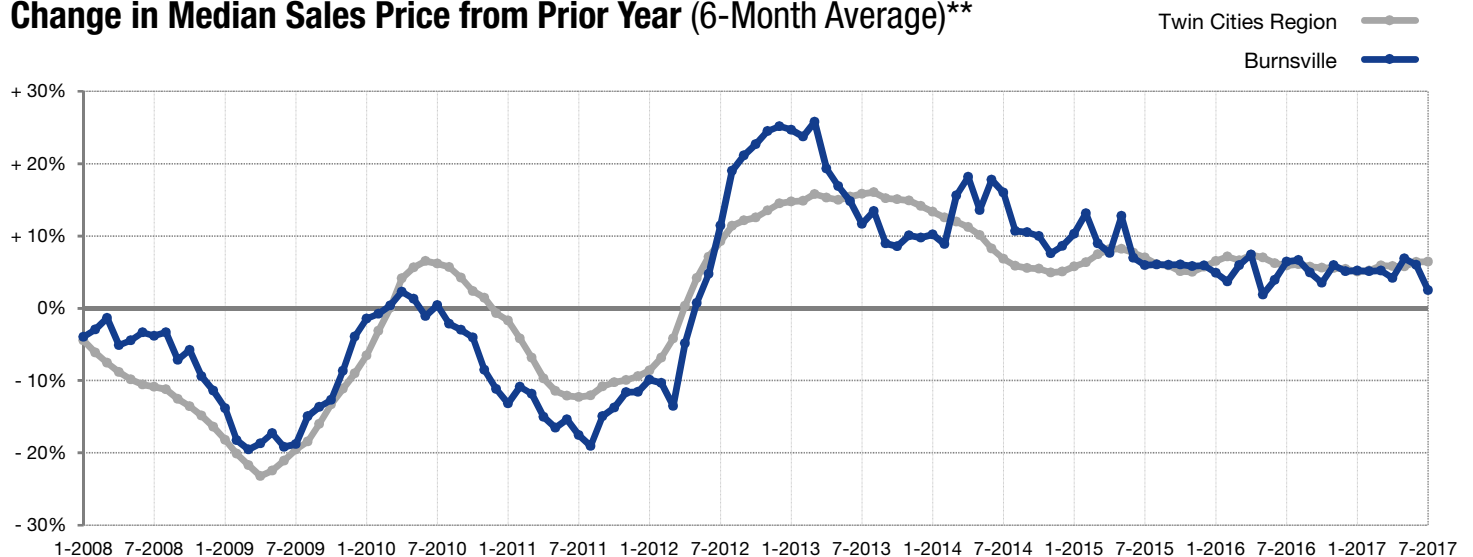
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	143	130	-9.1%	851	824	-3.2%
Closed Sales	102	95	-6.9%	599	628	+ 4.8%
Median Sales Price*	\$258,000	\$240,000	-7.0%	\$236,056	\$241,093	+ 2.1%
Average Sales Price*	\$251,401	\$234,196	-6.8%	\$233,266	\$234,547	+ 0.5%
Price Per Square Foot*	\$118	\$123	+ 4.4%	\$112	\$118	+ 5.5%
Percent of Original List Price Received*	98.2%	99.3%	+ 1.1%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	69	28	-59.4%	66	46	-30.3%
Inventory of Homes for Sale	233	153	-34.3%	--	--	--
Months Supply of Inventory	2.7	1.7	-37.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.