

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Burnsville

**- 18.0%**

Change in  
New Listings

**- 18.1%**

Change in  
Closed Sales

**+ 10.0%**

Change in  
Median Sales Price

### March

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	133	109	-18.0%	291	246	-15.5%
Closed Sales	83	68	-18.1%	186	154	-17.2%
Median Sales Price*	\$235,000	<b>\$258,500</b>	+ 10.0%	\$231,415	<b>\$258,000</b>	+ 11.5%
Average Sales Price*	\$232,137	<b>\$254,399</b>	+ 9.6%	\$227,399	<b>\$252,921</b>	+ 11.2%
Price Per Square Foot*	\$118	<b>\$126</b>	+ 6.3%	\$115	<b>\$125</b>	+ 8.0%
Percent of Original List Price Received*	98.5%	<b>99.4%</b>	+ 0.9%	97.0%	<b>98.8%</b>	+ 1.9%
Days on Market Until Sale	62	<b>44</b>	-29.0%	71	<b>59</b>	-16.9%
Inventory of Homes for Sale	120	<b>73</b>	-39.2%	--	--	--
Months Supply of Inventory	1.4	<b>0.9</b>	-35.7%	--	--	--

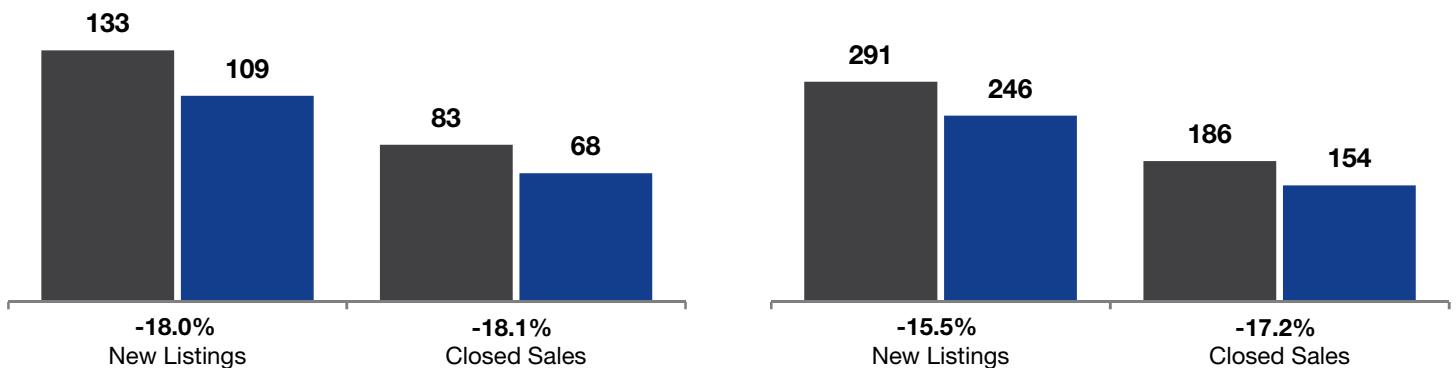
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2017 ■ 2018

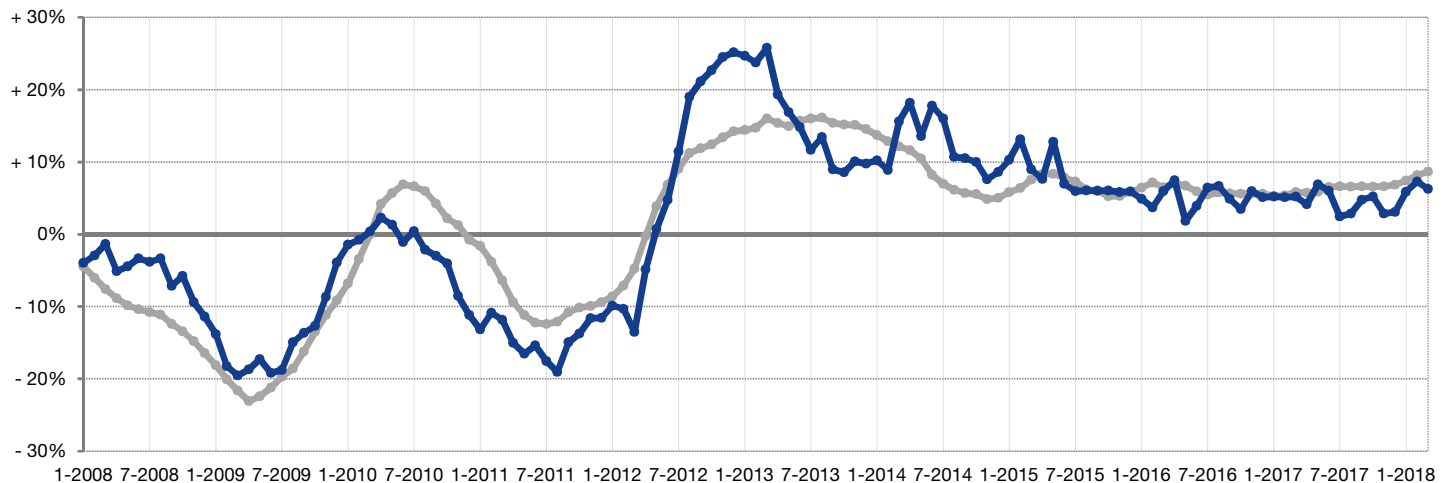
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Burnsville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.