

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Burnsville

- 10.1%

Change in
New Listings

- 11.3%

Change in
Closed Sales

+ 13.9%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	139	125	-10.1%	1,102	1,077	-2.3%
Closed Sales	97	86	-11.3%	802	821	+ 2.4%
Median Sales Price*	\$219,900	\$250,500	+ 13.9%	\$234,900	\$244,900	+ 4.3%
Average Sales Price*	\$215,775	\$251,158	+ 16.4%	\$230,091	\$238,401	+ 3.6%
Price Per Square Foot*	\$112	\$120	+ 7.8%	\$113	\$119	+ 6.0%
Percent of Original List Price Received*	97.5%	98.1%	+ 0.6%	97.9%	98.6%	+ 0.7%
Days on Market Until Sale	56	42	-25.0%	61	44	-27.9%
Inventory of Homes for Sale	230	184	-20.0%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

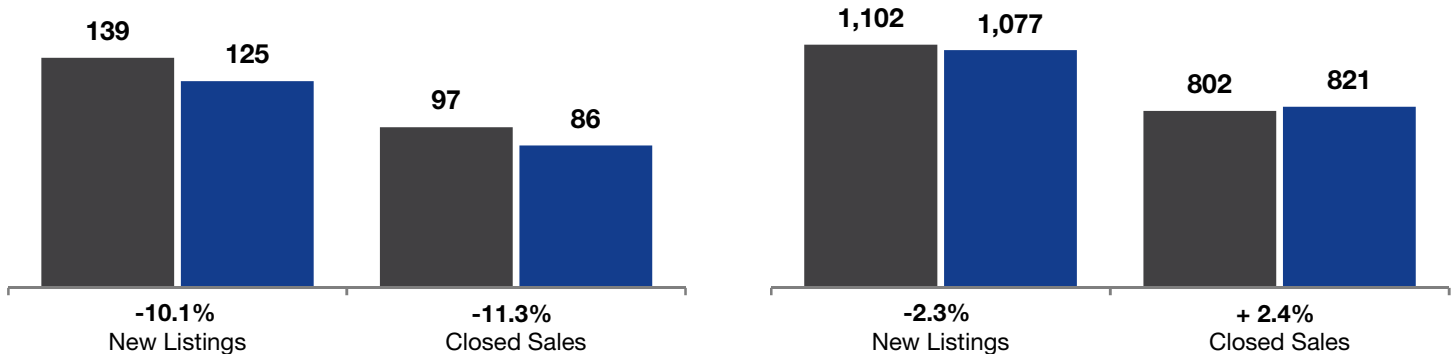
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

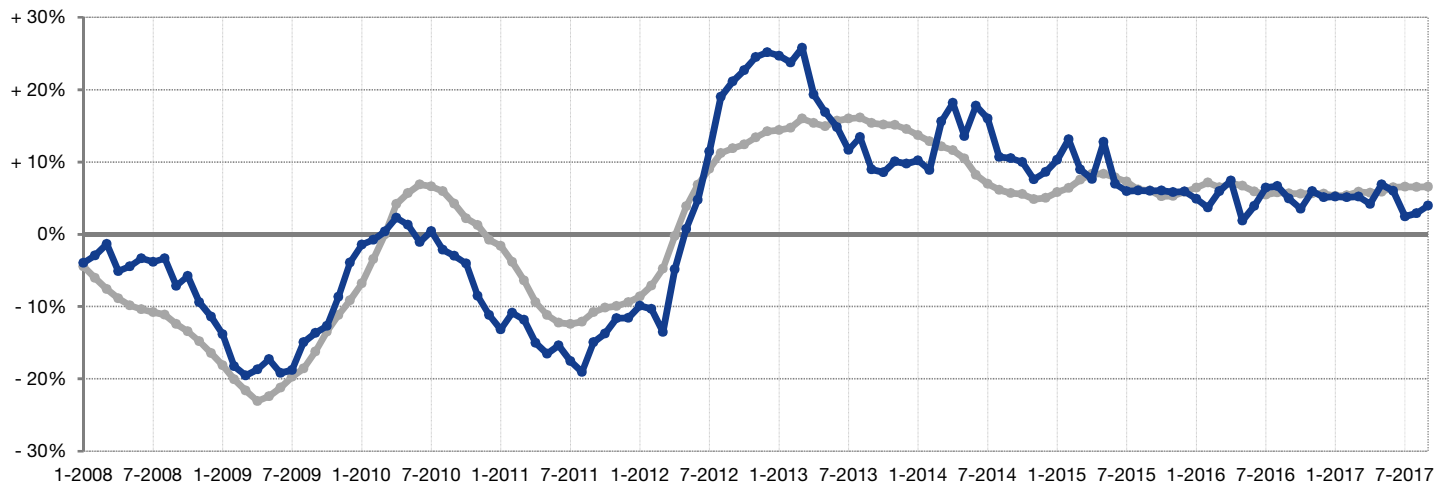
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Burnsville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.