

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Burnsville

**- 1.6%**

Change in  
New Listings

**- 12.0%**

Change in  
Closed Sales

**+ 9.4%**

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	63	62	-1.6%	63	62	-1.6%
Closed Sales	50	44	-12.0%	50	44	-12.0%
Median Sales Price*	\$229,500	<b>\$251,000</b>	+ 9.4%	\$229,500	<b>\$251,000</b>	+ 9.4%
Average Sales Price*	\$225,401	<b>\$246,022</b>	+ 9.1%	\$225,401	<b>\$246,022</b>	+ 9.1%
Price Per Square Foot*	\$114	<b>\$119</b>	+ 4.4%	\$114	<b>\$119</b>	+ 4.4%
Percent of Original List Price Received*	95.4%	<b>98.2%</b>	+ 2.9%	95.4%	<b>98.2%</b>	+ 2.9%
Days on Market Until Sale	94	62	-34.0%	94	62	-34.0%
Inventory of Homes for Sale	102	66	-35.3%	--	--	--
Months Supply of Inventory	1.2	0.8	-33.3%	--	--	--

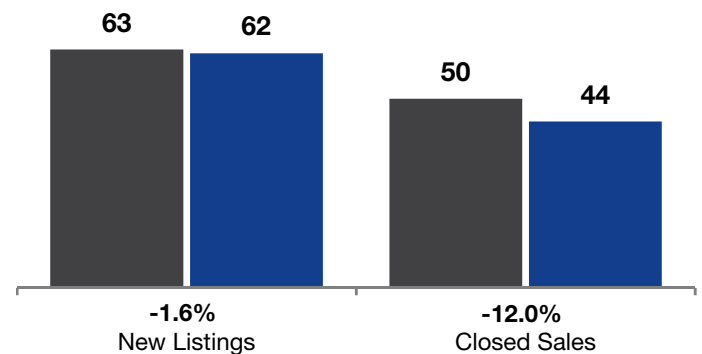
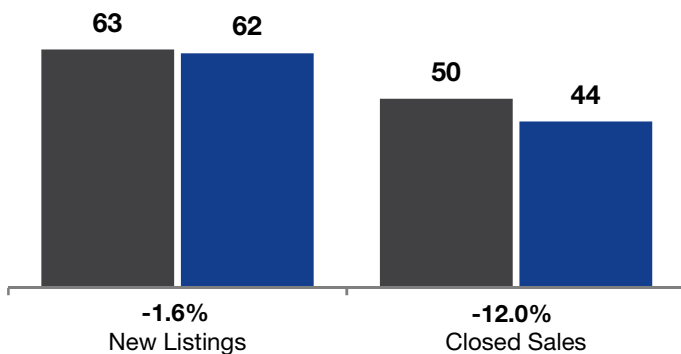
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

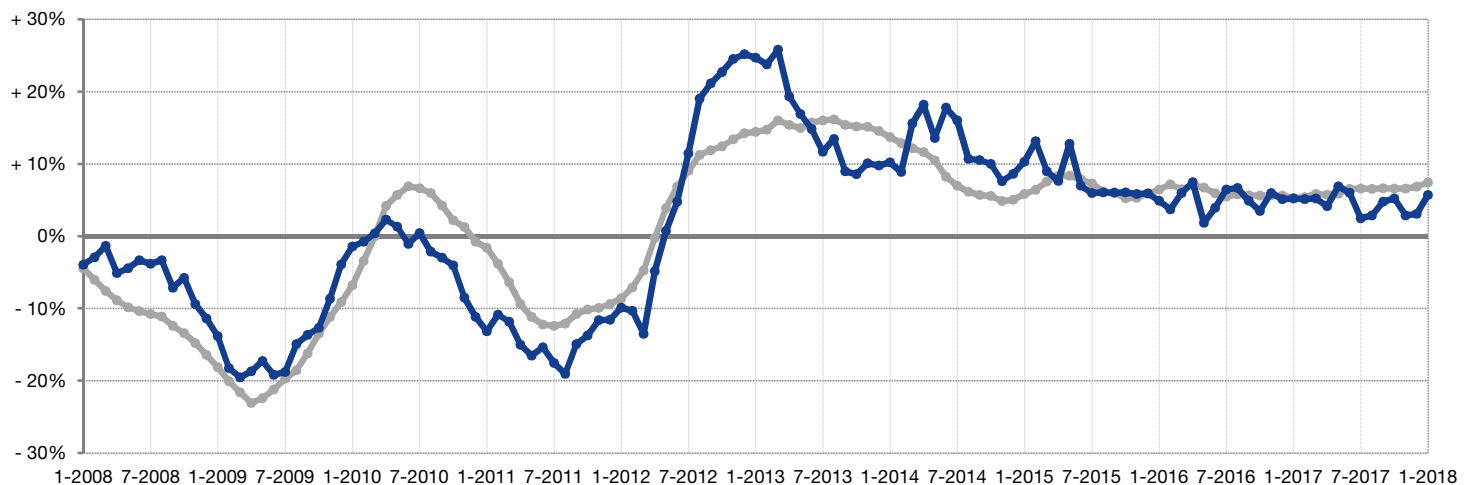
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Burnsville —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.