

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Burnsville

+ 15.8%

Change in
New Listings

- 5.3%

Change in
Closed Sales

+ 0.1%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	76	88	+ 15.8%	1,178	1,165	-1.1%
Closed Sales	94	89	-5.3%	895	912	+ 1.9%
Median Sales Price*	\$234,000	\$234,300	+ 0.1%	\$234,900	\$244,550	+ 4.1%
Average Sales Price*	\$223,886	\$221,536	-1.0%	\$229,439	\$236,720	+ 3.2%
Price Per Square Foot*	\$111	\$120	+ 7.9%	\$112	\$119	+ 6.1%
Percent of Original List Price Received*	96.9%	98.4%	+ 1.5%	97.8%	98.6%	+ 0.8%
Days on Market Until Sale	53	35	-34.0%	60	43	-28.3%
Inventory of Homes for Sale	195	132	-32.3%	--	--	--
Months Supply of Inventory	2.3	1.5	-34.8%	--	--	--

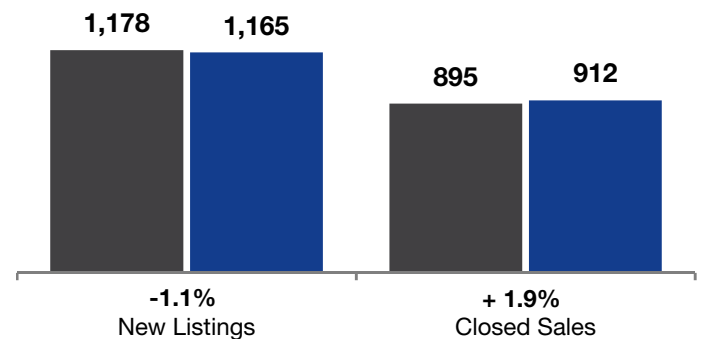
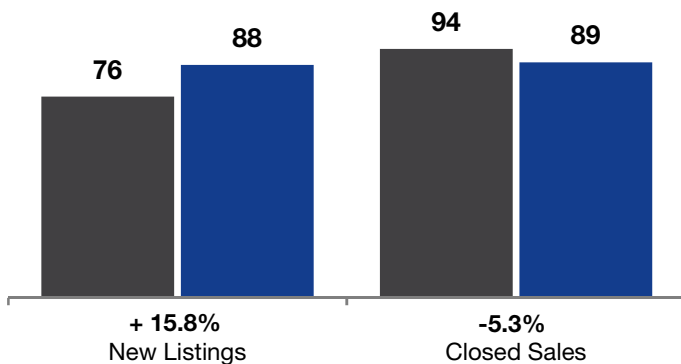
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

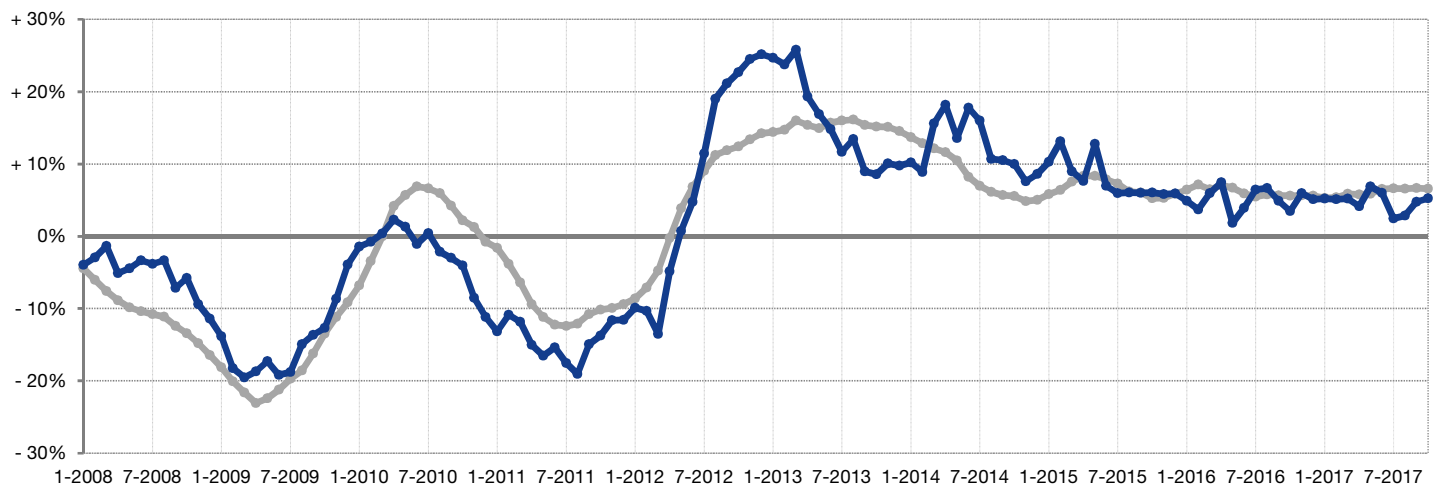
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Burnsville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.