

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Burnsville

- 10.4%

Change in
New Listings

- 1.1%

Change in
Closed Sales

+ 17.7%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	144	129	-10.4%	435	375	-13.8%
Closed Sales	87	86	-1.1%	273	240	-12.1%
Median Sales Price*	\$232,000	\$273,000	+ 17.7%	\$231,830	\$259,000	+ 11.7%
Average Sales Price*	\$225,034	\$268,414	+ 19.3%	\$226,657	\$258,454	+ 14.0%
Price Per Square Foot*	\$114	\$128	+ 11.9%	\$115	\$126	+ 9.3%
Percent of Original List Price Received*	99.0%	100.2%	+ 1.2%	97.6%	99.3%	+ 1.7%
Days on Market Until Sale	47	36	-23.4%	63	51	-19.0%
Inventory of Homes for Sale	157	100	-36.3%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

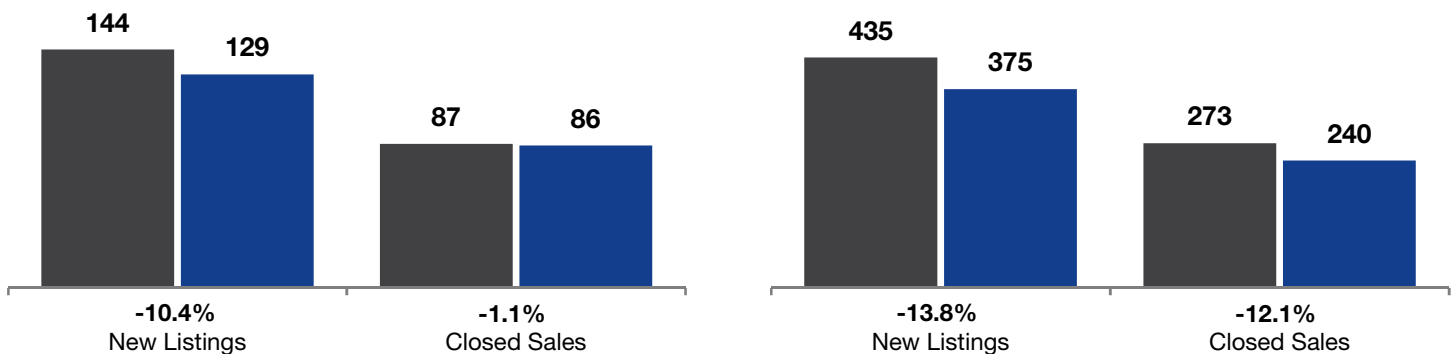
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

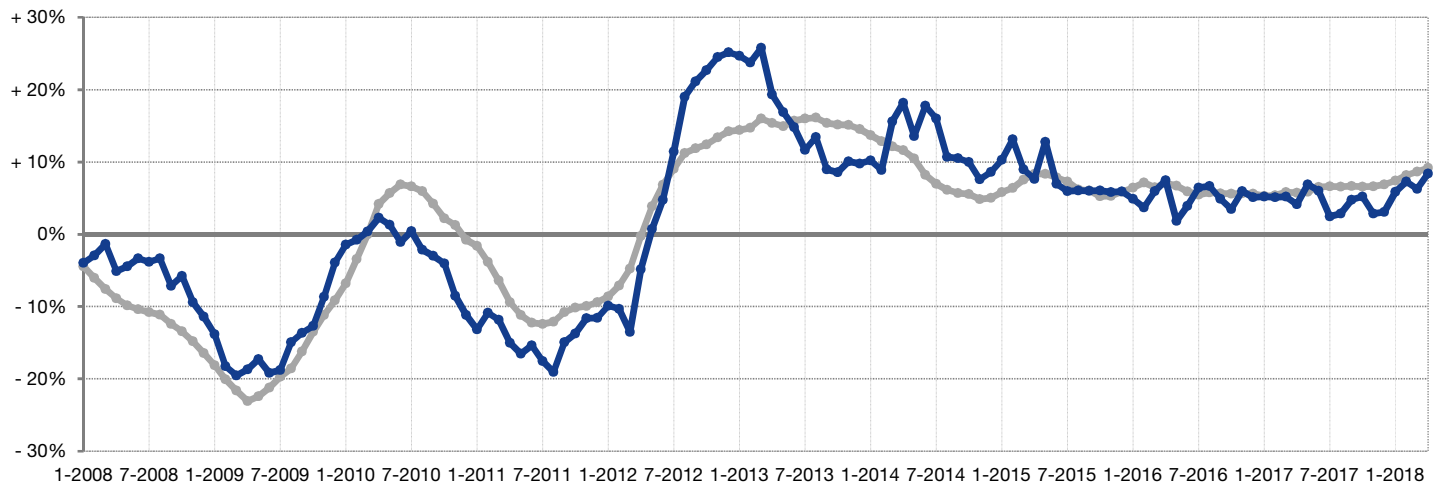
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Burnsville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.