

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

0.0%

+ 55.6%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	13	0.0%	79	87	+ 10.1%
Closed Sales	9	14	+ 55.6%	58	66	+ 13.8%
Median Sales Price*	\$214,000	\$235,000	+ 9.8%	\$204,000	\$235,500	+ 15.4%
Average Sales Price*	\$193,211	\$237,736	+ 23.0%	\$212,083	\$258,202	+ 21.7%
Price Per Square Foot*	\$94	\$136	+ 45.3%	\$103	\$136	+ 32.3%
Percent of Original List Price Received*	94.1%	100.4%	+ 6.7%	94.0%	97.6%	+ 3.8%
Days on Market Until Sale	96	29	-69.8%	122	102	-16.4%
Inventory of Homes for Sale	41	31	-24.4%	--	--	--
Months Supply of Inventory	5.4	3.4	-37.0%	--	--	--

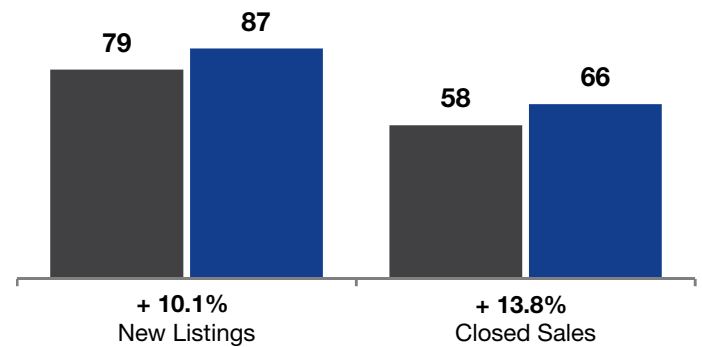
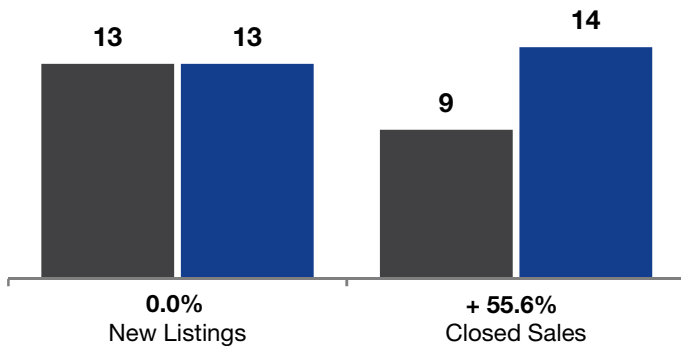
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

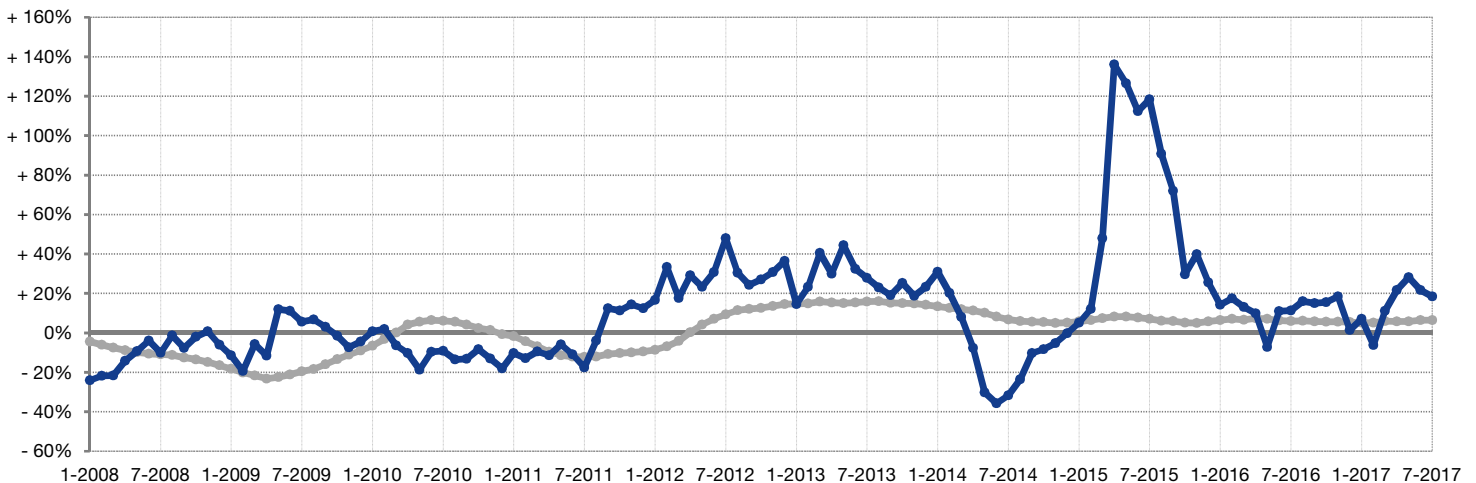
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Cannon Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.