

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

+ 76.9%

- 41.7%

+ 19.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	23	+ 76.9%	34	44	+ 29.4%
Closed Sales	12	7	-41.7%	30	18	-40.0%
Median Sales Price*	\$267,450	\$320,000	+ 19.6%	\$229,500	\$227,975	-0.7%
Average Sales Price*	\$264,392	\$392,129	+ 48.3%	\$263,600	\$281,486	+ 6.8%
Price Per Square Foot*	\$164	\$144	-12.1%	\$150	\$130	-12.9%
Percent of Original List Price Received*	93.1%	97.0%	+ 4.2%	94.9%	95.2%	+ 0.3%
Days on Market Until Sale	80	53	-33.8%	120	78	-35.0%
Inventory of Homes for Sale	27	36	+ 33.3%	--	--	--
Months Supply of Inventory	3.2	4.7	+ 46.9%	--	--	--

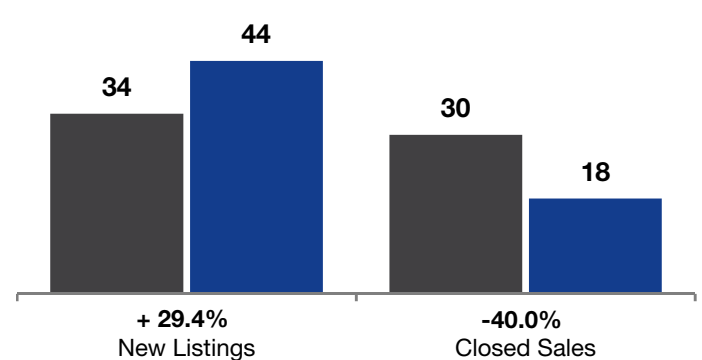
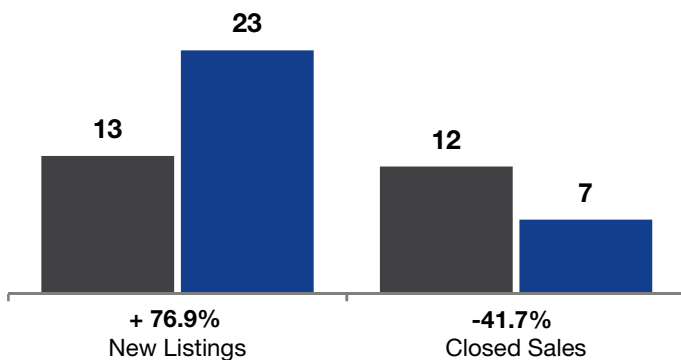
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

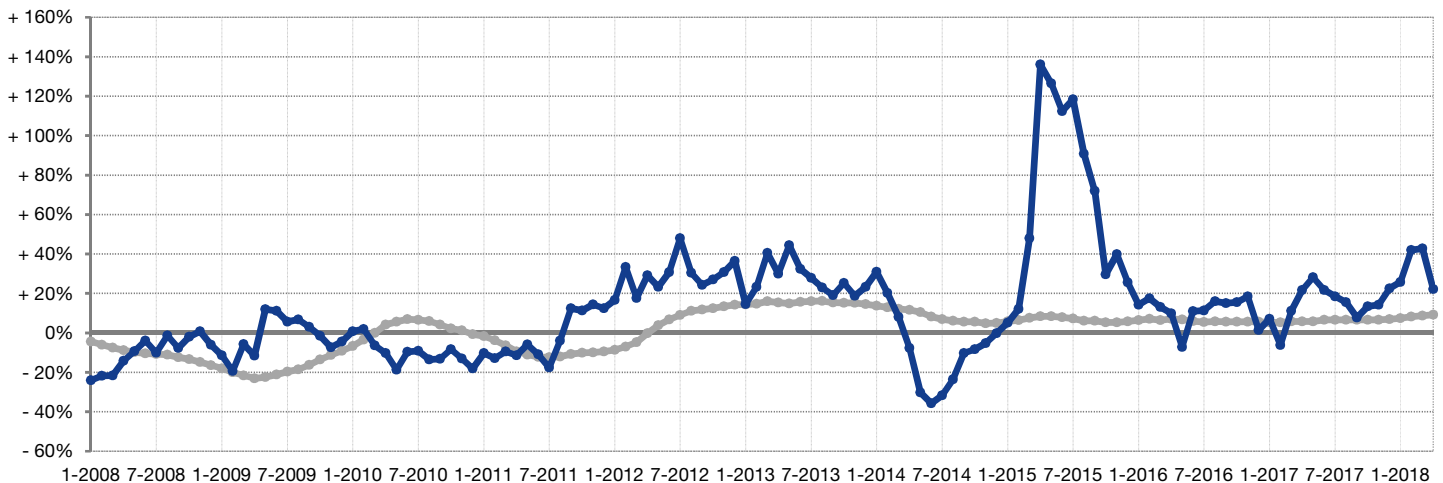
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cannon Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.