

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

+ 66.7%

+ 50.0%

+ 87.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	10	+ 66.7%	108	116	+ 7.4%
Closed Sales	6	9	+ 50.0%	87	99	+ 13.8%
Median Sales Price*	\$133,500	\$249,900	+ 87.2%	\$205,000	\$232,000	+ 13.2%
Average Sales Price*	\$187,083	\$249,611	+ 33.4%	\$217,991	\$249,423	+ 14.4%
Price Per Square Foot*	\$115	\$125	+ 8.9%	\$106	\$131	+ 23.3%
Percent of Original List Price Received*	89.3%	96.1%	+ 7.6%	94.4%	97.0%	+ 2.8%
Days on Market Until Sale	107	44	-58.9%	110	91	-17.3%
Inventory of Homes for Sale	37	22	-40.5%	--	--	--
Months Supply of Inventory	4.7	2.4	-48.9%	--	--	--

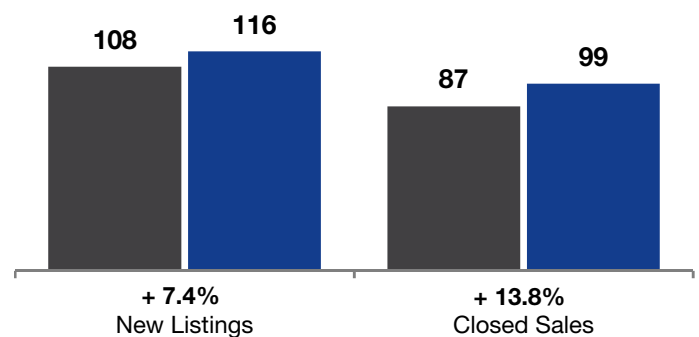
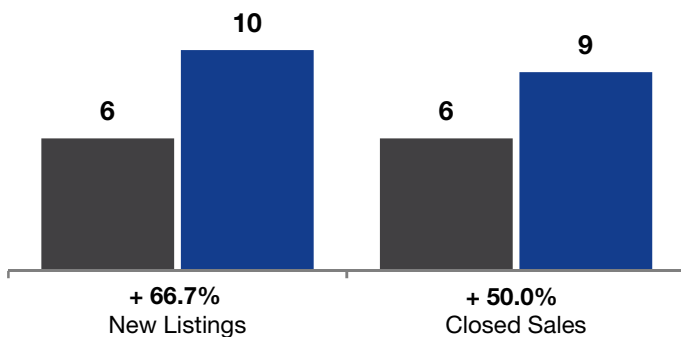
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

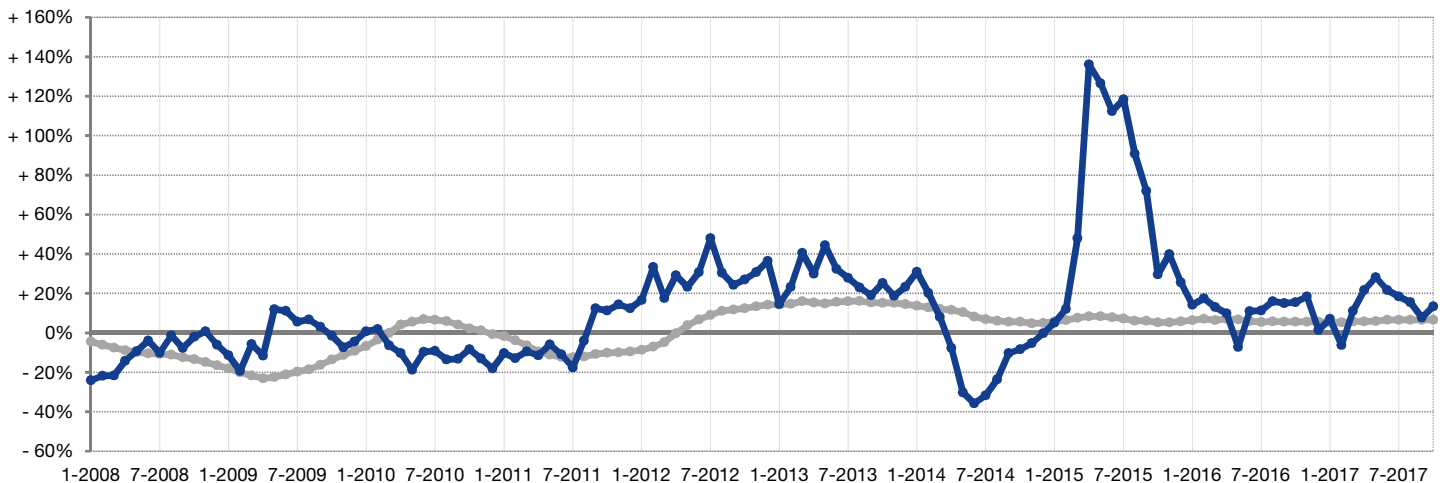
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cannon Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.