

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cannon Falls

**+ 25.0%**

**- 50.0%**

**- 19.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	5	+ 25.0%	4	5	+ 25.0%
Closed Sales	2	1	-50.0%	2	1	-50.0%
Median Sales Price*	\$194,500	<b>\$156,000</b>	-19.8%	\$194,500	<b>\$156,000</b>	-19.8%
Average Sales Price*	\$194,500	<b>\$156,000</b>	-19.8%	\$194,500	<b>\$156,000</b>	-19.8%
Price Per Square Foot*	\$110	<b>\$102</b>	-7.4%	\$110	<b>\$102</b>	-7.4%
Percent of Original List Price Received*	89.6%	<b>94.6%</b>	+ 5.6%	89.6%	<b>94.6%</b>	+ 5.6%
Days on Market Until Sale	75	<b>98</b>	+ 30.7%	75	<b>98</b>	+ 30.7%
Inventory of Homes for Sale	30	<b>19</b>	-36.7%	--	--	--
Months Supply of Inventory	3.8	<b>2.2</b>	-42.1%	--	--	--

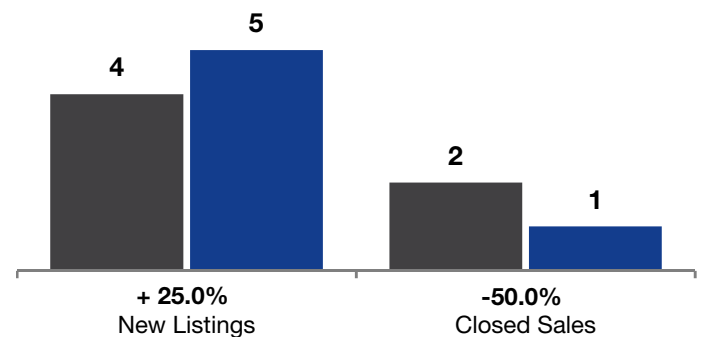
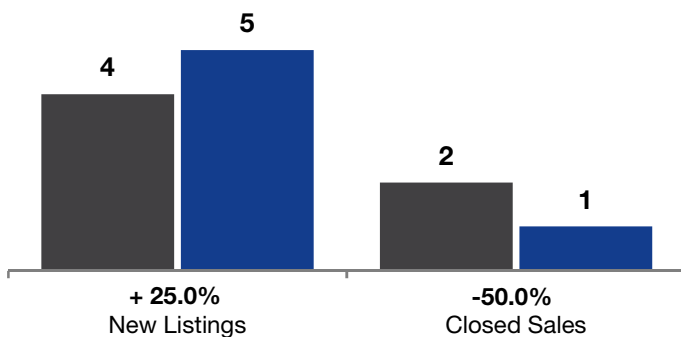
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

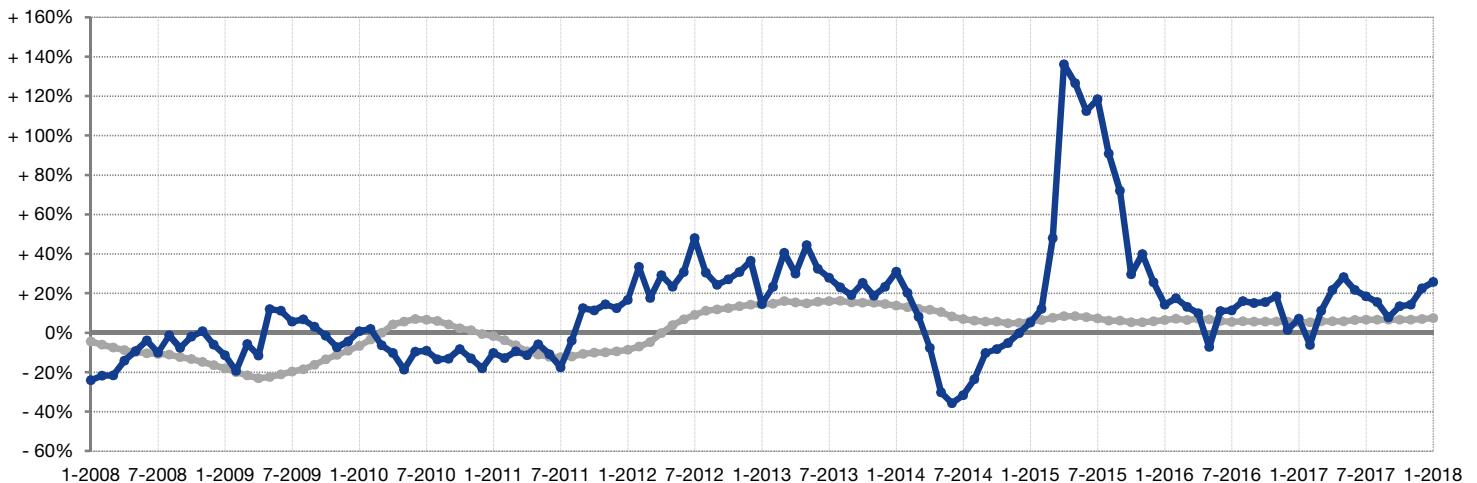
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cannon Falls —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.