

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

- 33.3%

Change in
New Listings

- 27.3%

Change in
Closed Sales

- 7.0%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	8	-33.3%	102	105	+ 2.9%
Closed Sales	11	8	-27.3%	81	90	+ 11.1%
Median Sales Price*	\$221,750	\$206,200	-7.0%	\$209,700	\$231,000	+ 10.2%
Average Sales Price*	\$209,468	\$210,925	+ 0.7%	\$220,309	\$249,405	+ 13.2%
Price Per Square Foot*	\$114	\$120	+ 5.3%	\$106	\$132	+ 24.6%
Percent of Original List Price Received*	97.5%	94.9%	-2.7%	94.8%	97.1%	+ 2.4%
Days on Market Until Sale	64	79	+ 23.4%	110	95	-13.6%
Inventory of Homes for Sale	40	24	-40.0%	--	--	--
Months Supply of Inventory	4.7	2.7	-42.6%	--	--	--

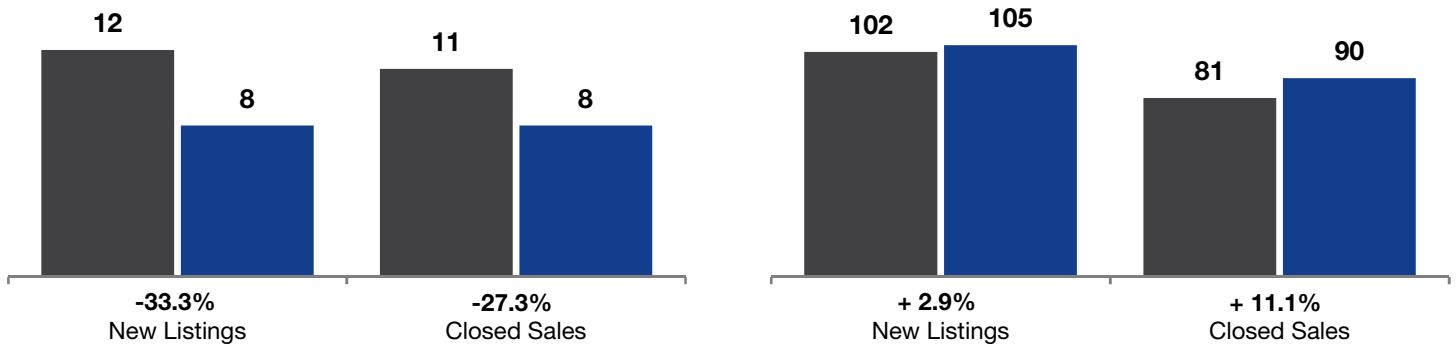
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

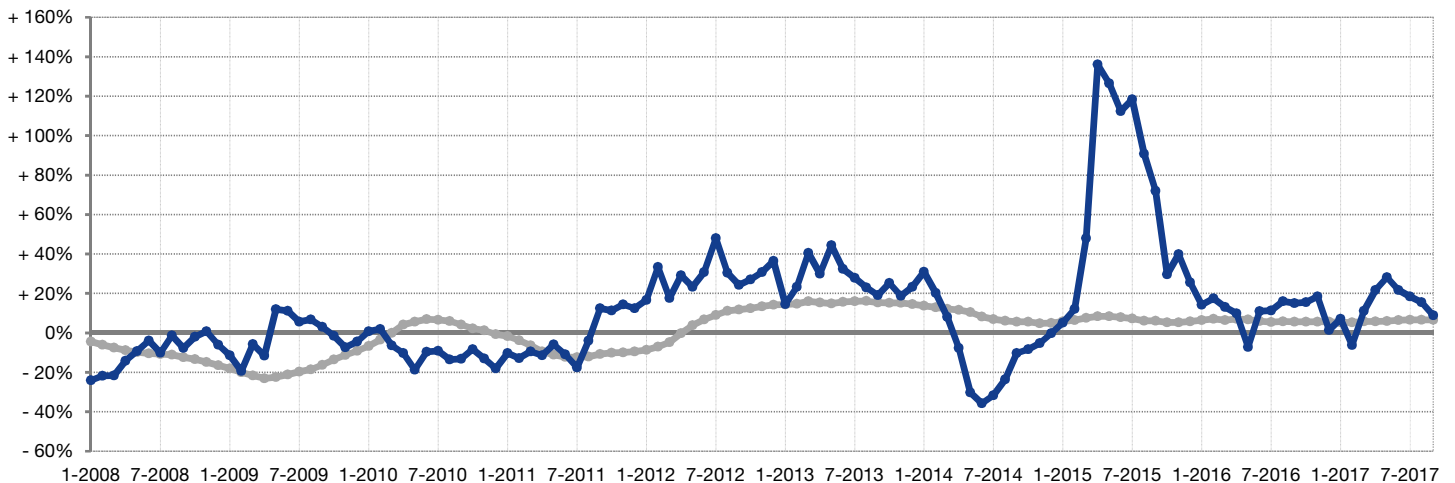
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cannon Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.