

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

- 46.2%

Change in
New Listings

- 28.6%

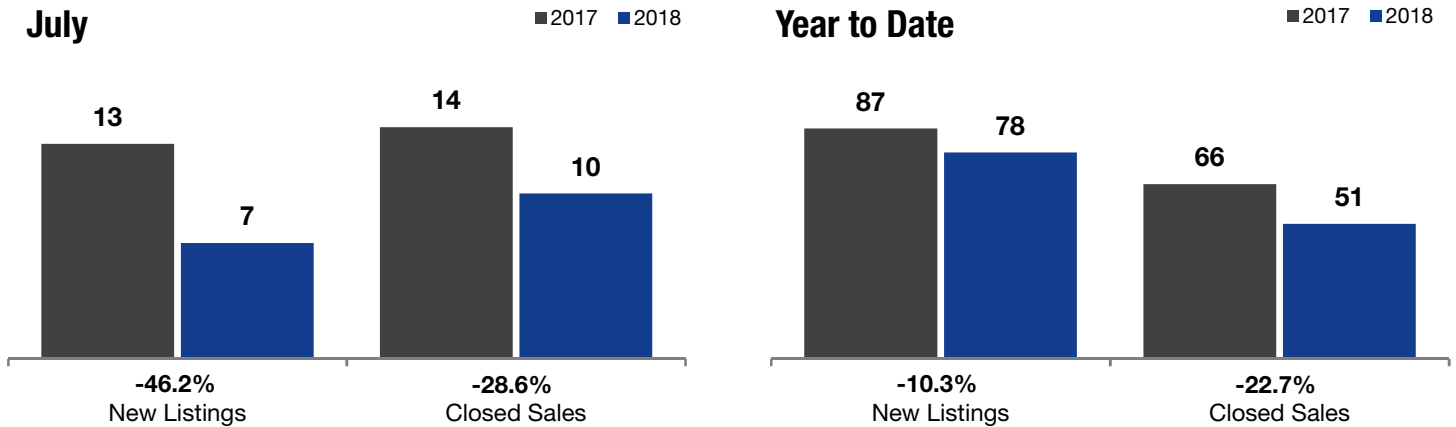
Change in
Closed Sales

- 3.4%

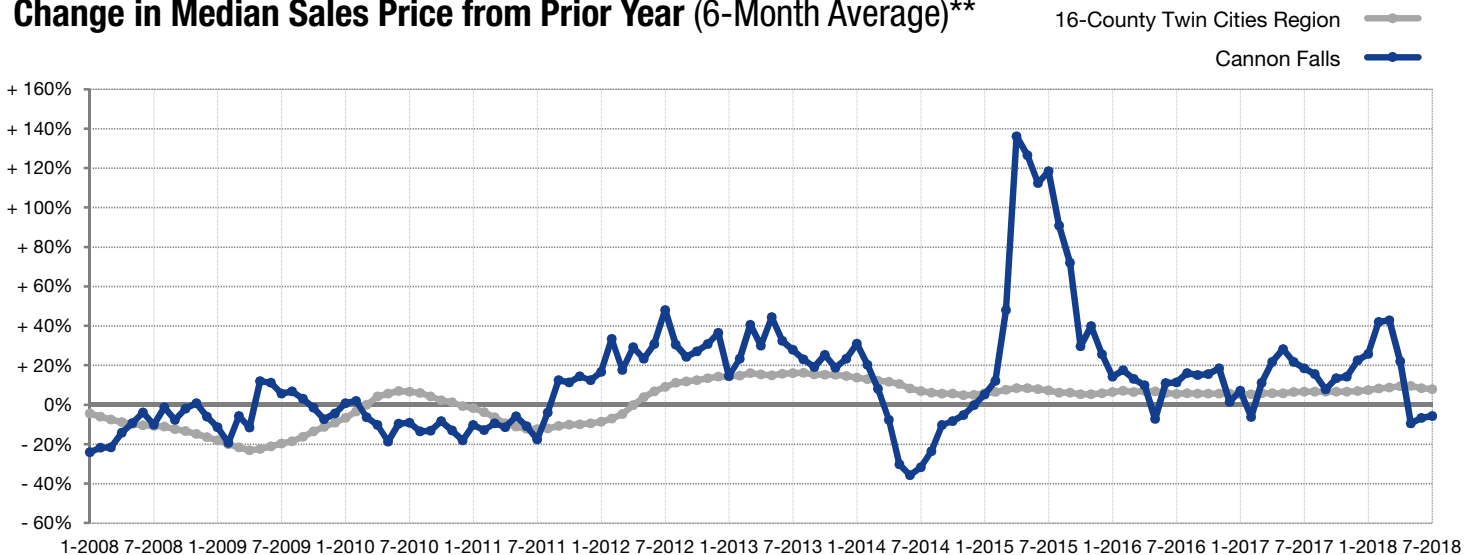
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	7	-46.2%	87	78	-10.3%
Closed Sales	14	10	-28.6%	66	51	-22.7%
Median Sales Price*	\$235,000	\$227,000	-3.4%	\$235,500	\$234,000	-0.6%
Average Sales Price*	\$237,736	\$263,660	+ 10.9%	\$258,202	\$260,962	+ 1.1%
Price Per Square Foot*	\$136	\$124	-8.5%	\$136	\$122	-10.7%
Percent of Original List Price Received*	100.4%	98.2%	-2.2%	97.6%	95.6%	-2.0%
Days on Market Until Sale	29	107	+ 269.0%	102	87	-14.7%
Inventory of Homes for Sale	33	31	-6.1%	--	--	--
Months Supply of Inventory	3.6	4.2	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.