

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cannon Falls

- 8.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 19.8%

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	11	-8.3%	21	21	0.0%
Closed Sales	9	6	-33.3%	18	11	-38.9%
Median Sales Price*	\$229,000	\$183,700	-19.8%	\$222,000	\$179,900	-19.0%
Average Sales Price*	\$231,067	\$189,725	-17.9%	\$263,072	\$211,077	-19.8%
Price Per Square Foot*	\$117	\$119	+ 1.2%	\$140	\$122	-13.2%
Percent of Original List Price Received*	94.5%	96.5%	+ 2.1%	96.0%	94.0%	-2.1%
Days on Market Until Sale	160	91	-43.1%	139	94	-32.4%
Inventory of Homes for Sale	25	19	-24.0%	--	--	--
Months Supply of Inventory	2.9	2.4	-17.2%	--	--	--

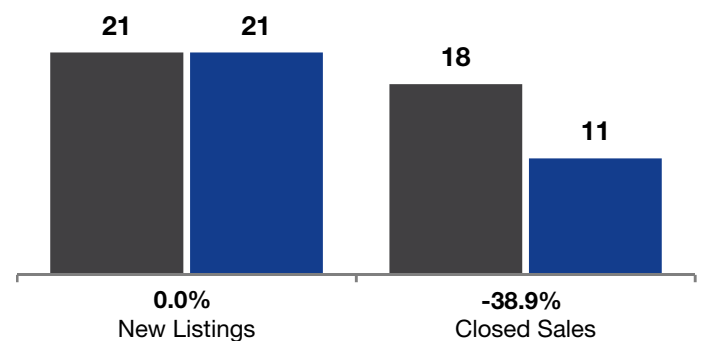
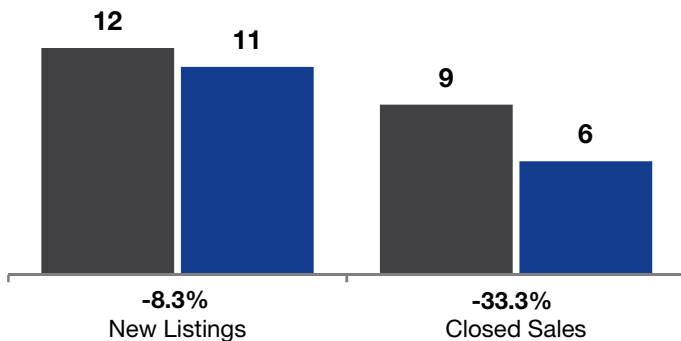
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

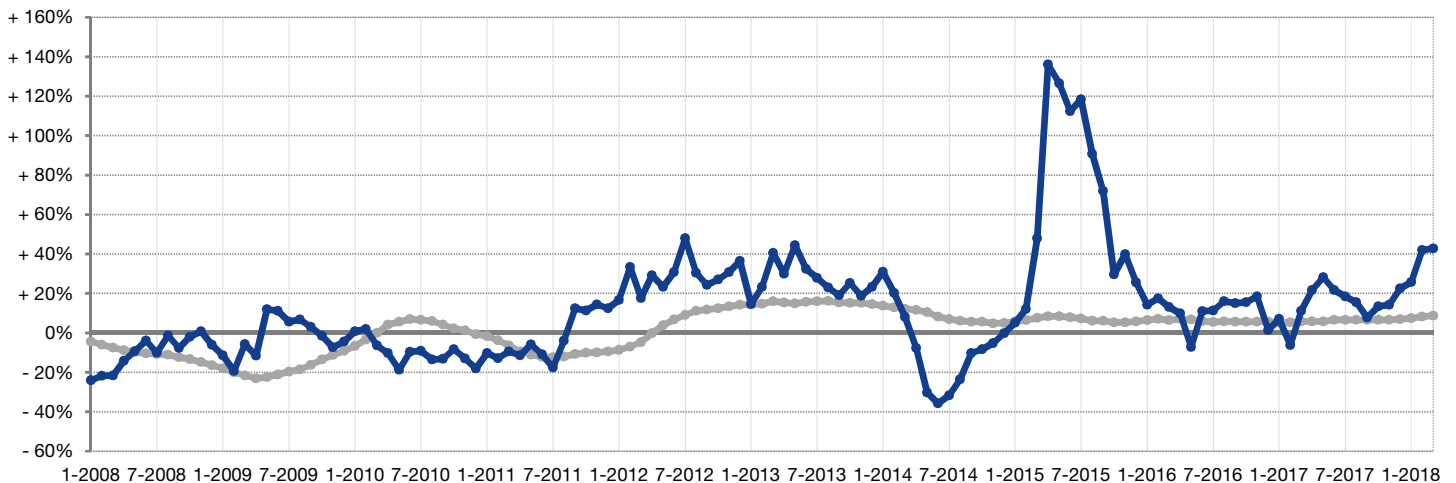
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cannon Falls —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.