

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Cannon Falls

**+ 33.3%**

**+ 75.0%**

**- 17.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	12	+ 33.3%	77	102	+ 32.5%
Closed Sales	4	7	+ 75.0%	55	66	+ 20.0%
Median Sales Price*	\$349,500	<b>\$290,000</b>	-17.0%	\$349,900	<b>\$349,450</b>	-0.1%
Average Sales Price*	\$350,975	<b>\$332,103</b>	-5.4%	\$371,285	<b>\$393,203</b>	+ 5.9%
Price Per Square Foot*	\$217	<b>\$179</b>	-17.6%	\$195	<b>\$192</b>	-1.7%
Percent of Original List Price Received*	95.7%	<b>98.1%</b>	+ 2.5%	97.9%	<b>97.3%</b>	-0.6%
Days on Market Until Sale	75	30	-60.0%	36	68	+ 88.9%
Inventory of Homes for Sale	17	26	+ 52.9%	--	--	--
Months Supply of Inventory	3.8	4.3	+ 13.2%	--	--	--

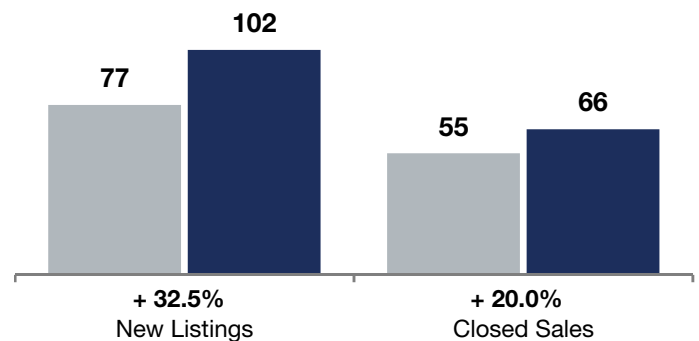
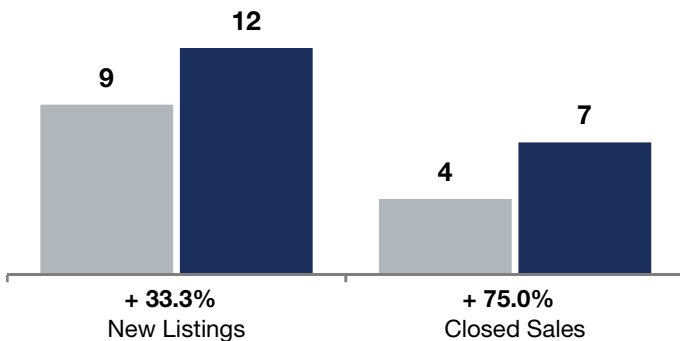
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

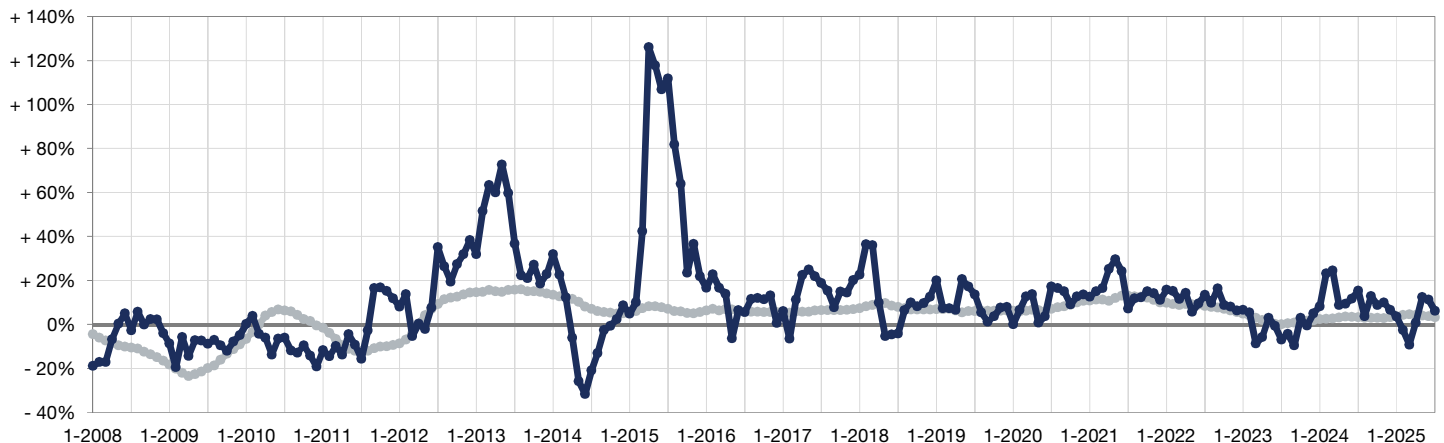
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Cannon Falls



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.