

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver County

+ 4.3%

Change in
New Listings

+ 5.6%

Change in
Closed Sales

+ 12.7%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	139	145	+ 4.3%	2,761	2,762	+ 0.0%
Closed Sales	142	150	+ 5.6%	1,956	1,966	+ 0.5%
Median Sales Price*	\$268,900	\$303,000	+ 12.7%	\$279,900	\$312,500	+ 11.6%
Average Sales Price*	\$301,402	\$354,265	+ 17.5%	\$321,301	\$352,030	+ 9.6%
Price Per Square Foot*	\$133	\$148	+ 11.0%	\$132	\$141	+ 7.1%
Percent of Original List Price Received*	97.3%	97.3%	0.0%	97.7%	98.2%	+ 0.5%
Days on Market Until Sale	54	63	+ 16.7%	72	59	-18.1%
Inventory of Homes for Sale	463	408	-11.9%	--	--	--
Months Supply of Inventory	2.7	2.3	-14.8%	--	--	--

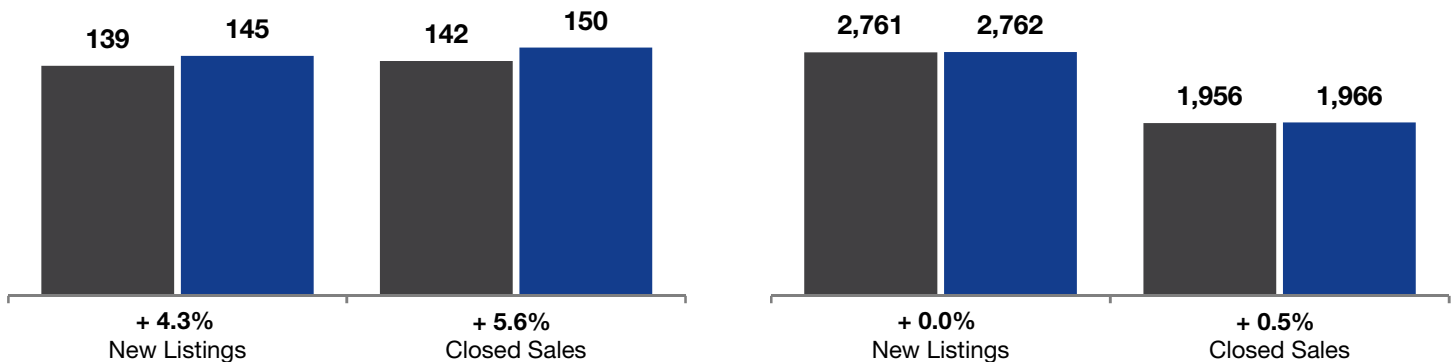
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

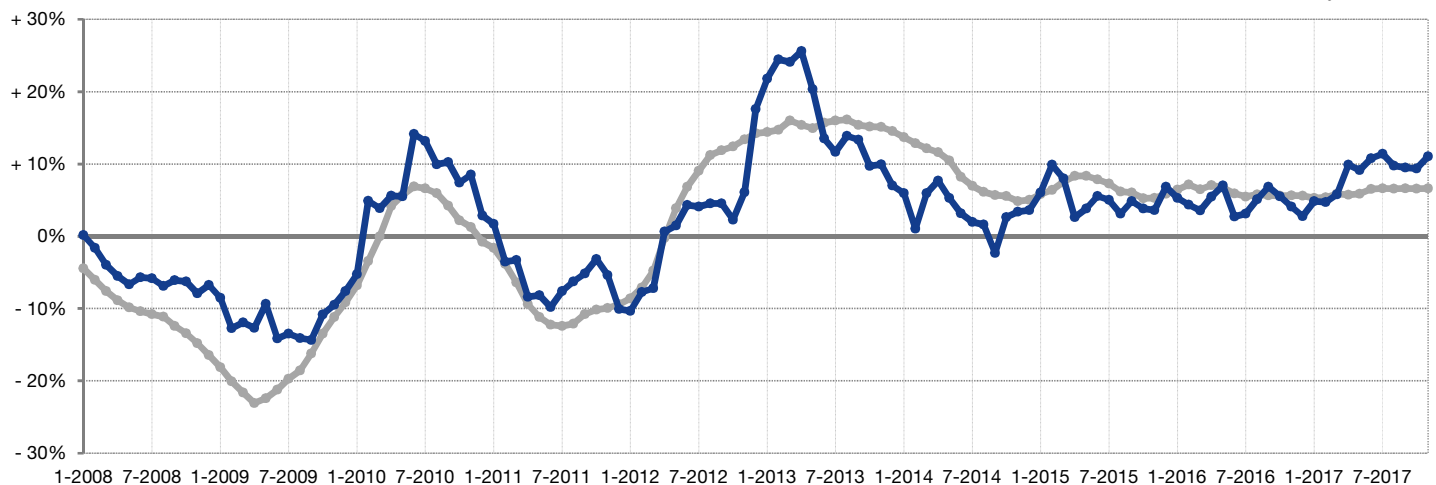
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.