

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver County

- 0.8%

Change in
New Listings

- 12.8%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	266	264	-0.8%	989	910	-8.0%
Closed Sales	180	157	-12.8%	512	488	-4.7%
Median Sales Price*	\$312,000	\$327,500	+ 5.0%	\$305,000	\$313,718	+ 2.9%
Average Sales Price*	\$349,662	\$383,419	+ 9.7%	\$339,552	\$357,207	+ 5.2%
Price Per Square Foot*	\$143	\$148	+ 3.5%	\$138	\$141	+ 2.5%
Percent of Original List Price Received*	99.1%	98.8%	-0.3%	97.8%	98.1%	+ 0.3%
Days on Market Until Sale	61	56	-8.2%	74	66	-10.8%
Inventory of Homes for Sale	483	401	-17.0%	--	--	--
Months Supply of Inventory	2.8	2.3	-17.9%	--	--	--

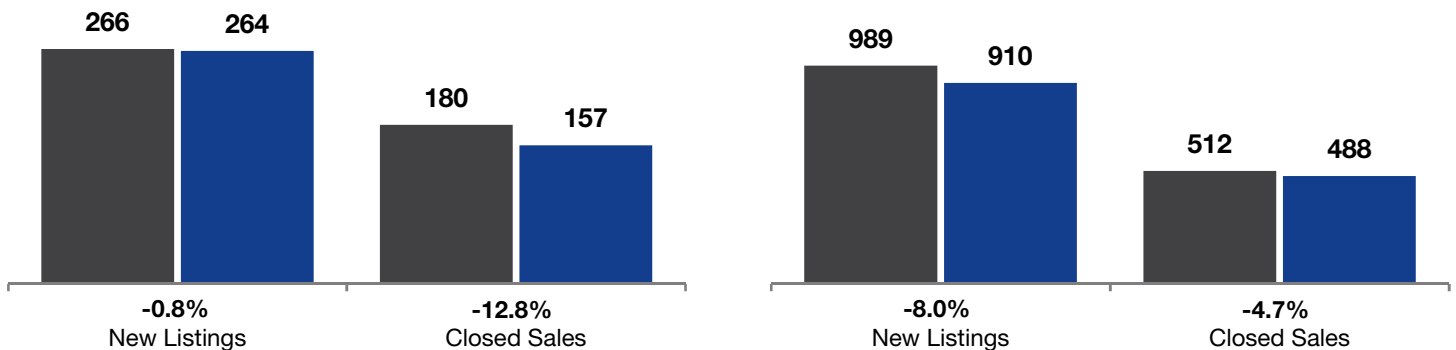
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

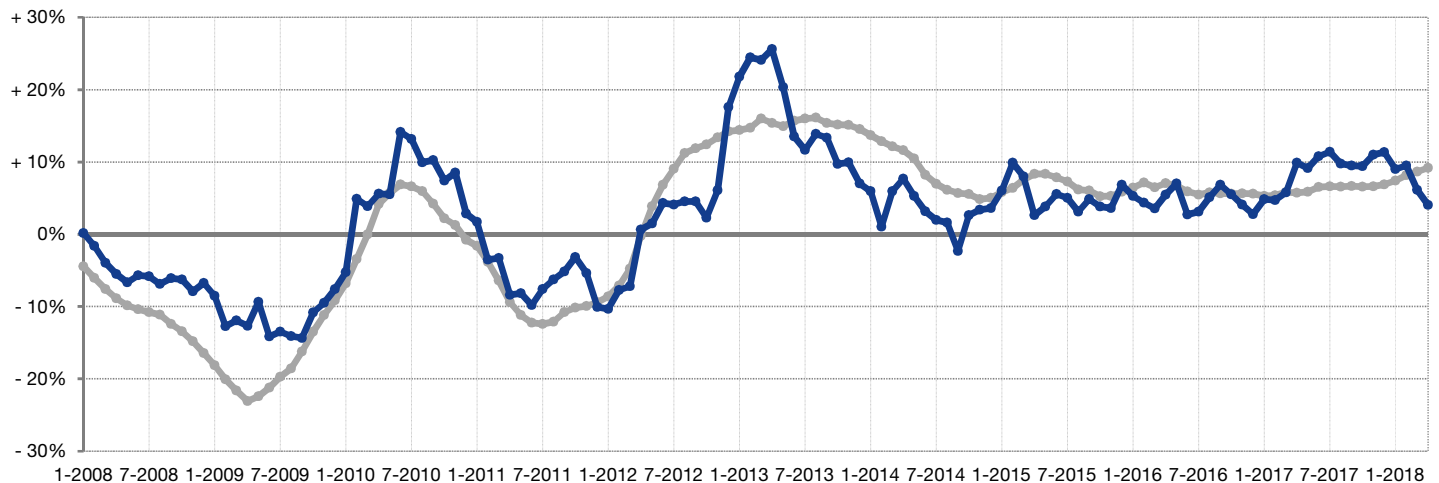
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.