

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Carver County

**+ 9.9%**

Change in  
New Listings

**- 5.0%**

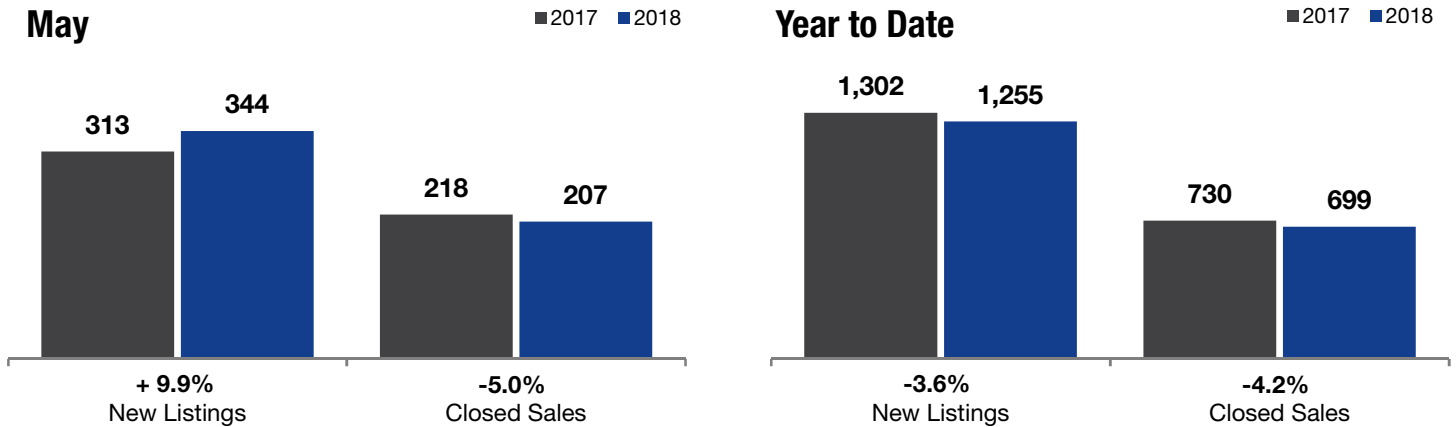
Change in  
Closed Sales

**+ 21.1%**

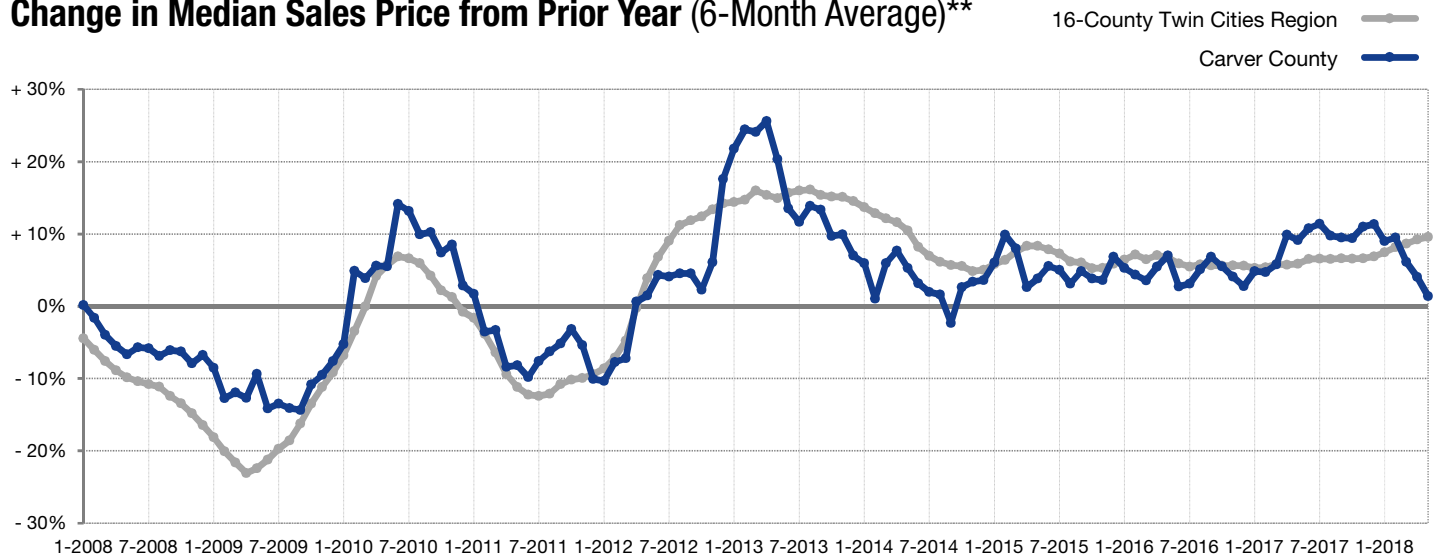
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	313	<b>344</b>	+ 9.9%	1,302	<b>1,255</b>	-3.6%
Closed Sales	218	<b>207</b>	-5.0%	730	<b>699</b>	-4.2%
Median Sales Price*	\$284,908	<b>\$344,950</b>	+ 21.1%	\$297,500	<b>\$320,000</b>	+ 7.6%
Average Sales Price*	\$332,734	<b>\$378,414</b>	+ 13.7%	\$337,503	<b>\$363,207</b>	+ 7.6%
Price Per Square Foot*	\$140	<b>\$147</b>	+ 5.1%	\$138	<b>\$143</b>	+ 3.3%
Percent of Original List Price Received*	98.3%	<b>99.5%</b>	+ 1.2%	98.0%	<b>98.6%</b>	+ 0.6%
Days on Market Until Sale	54	<b>52</b>	-3.7%	68	<b>62</b>	-8.8%
Inventory of Homes for Sale	478	<b>452</b>	-5.4%	--	--	--
Months Supply of Inventory	2.8	<b>2.7</b>	-3.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.