

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver County

+ 15.1%

- 13.0%

+ 3.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|--------|
| New Listings | 225 | 259 | + 15.1% | 2,391 | 2,352 | -1.6% |
| Closed Sales | 184 | 160 | -13.0% | 1,659 | 1,548 | -6.7% |
| Median Sales Price* | \$318,800 | \$329,300 | + 3.3% | \$315,000 | \$323,595 | + 2.7% |
| Average Sales Price* | \$378,417 | \$366,085 | -3.3% | \$351,668 | \$367,843 | + 4.6% |
| Price Per Square Foot* | \$142 | \$148 | + 4.1% | \$140 | \$146 | + 4.4% |
| Percent of Original List Price Received* | 97.5% | 98.5% | + 1.0% | 98.2% | 98.7% | + 0.5% |
| Days on Market Until Sale | 51 | 50 | -2.0% | 58 | 56 | -3.4% |
| Inventory of Homes for Sale | 539 | 515 | -4.5% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 3.1 | 0.0% | -- | -- | -- |

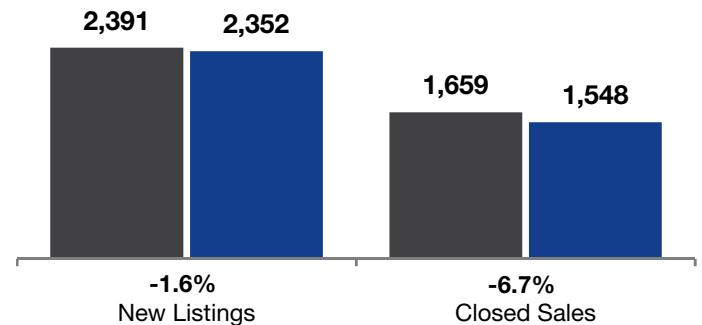
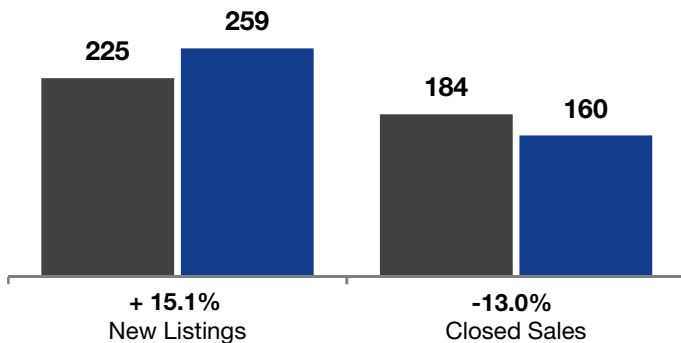
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

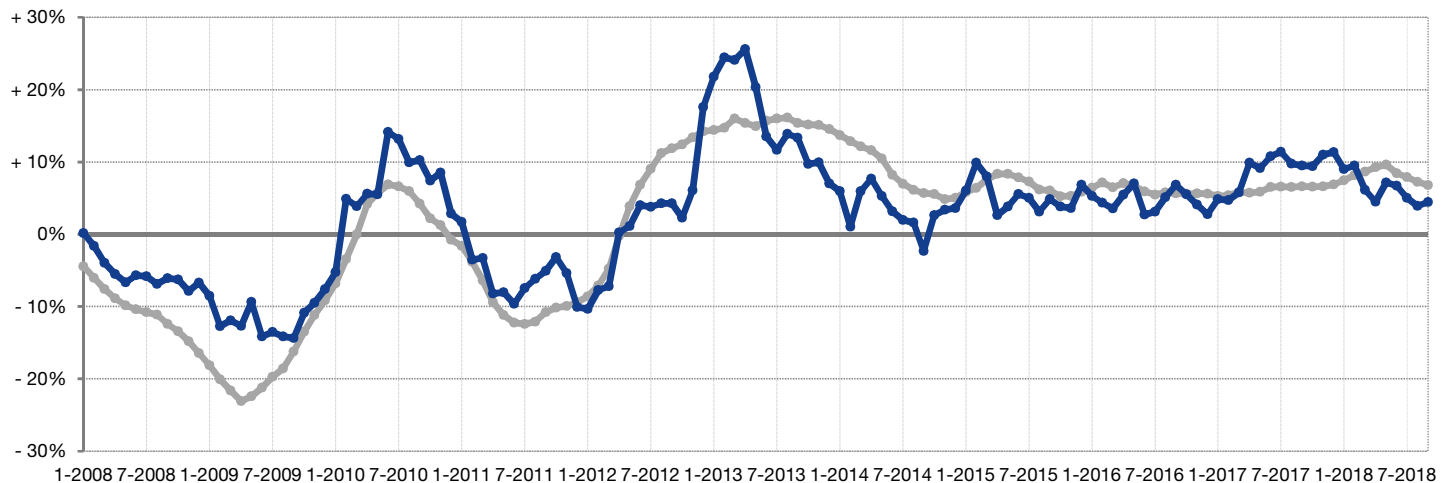
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.