

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Carver County

+ 12.4%

- 14.5%

+ 5.2%

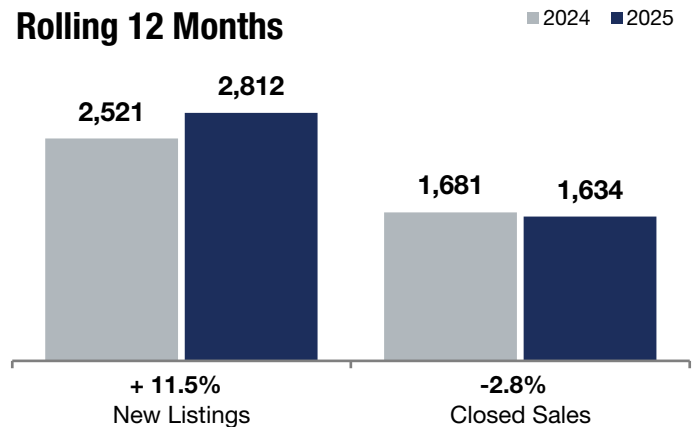
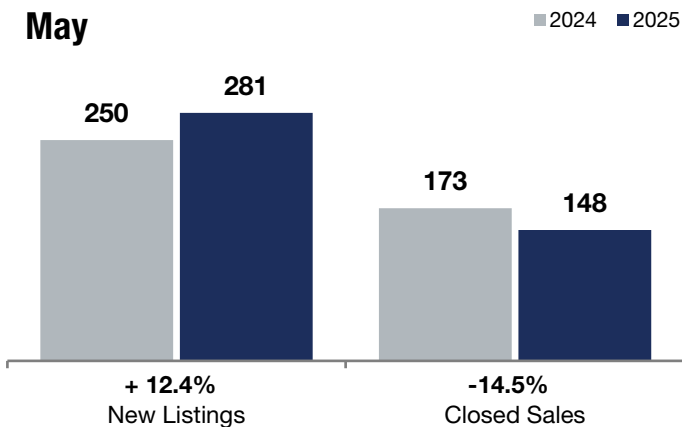
Change in
New Listings

Change in
Closed Sales

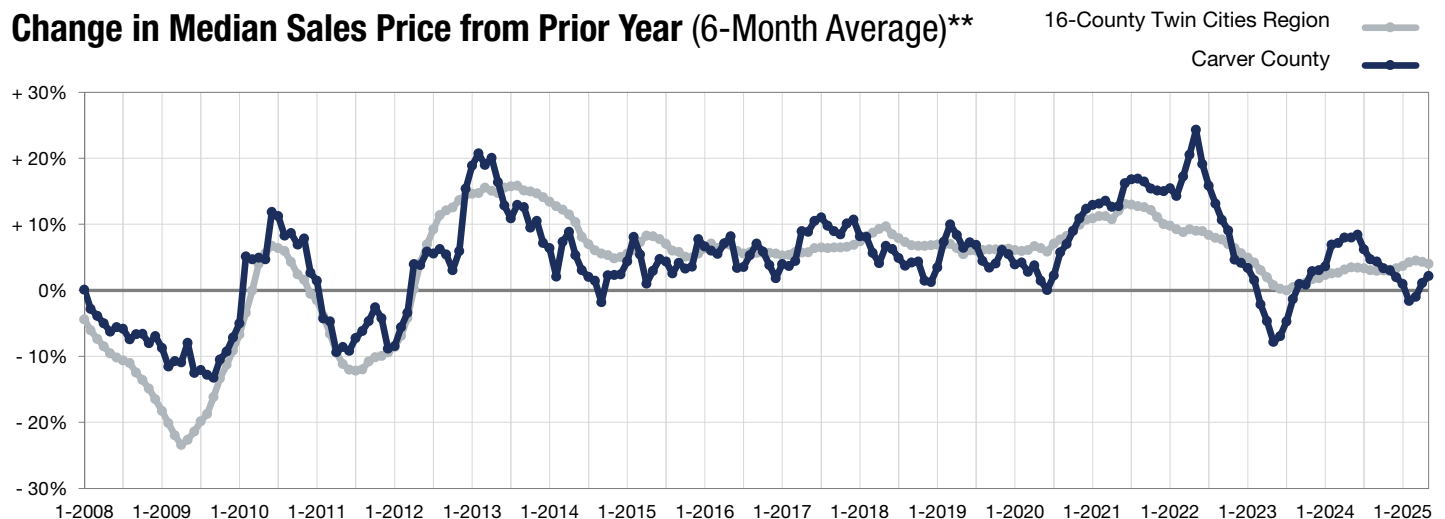
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	250	281	+ 12.4%	2,521	2,812	+ 11.5%
Closed Sales	173	148	-14.5%	1,681	1,634	-2.8%
Median Sales Price*	\$445,000	\$468,000	+ 5.2%	\$464,990	\$477,280	+ 2.6%
Average Sales Price*	\$536,045	\$545,720	+ 1.8%	\$529,590	\$552,247	+ 4.3%
Price Per Square Foot*	\$216	\$214	-0.8%	\$209	\$215	+ 2.8%
Percent of Original List Price Received*	100.0%	99.2%	-0.8%	98.6%	98.6%	0.0%
Days on Market Until Sale	34	54	+ 58.8%	39	50	+ 28.2%
Inventory of Homes for Sale	390	437	+ 12.1%	--	--	--
Months Supply of Inventory	2.8	3.2	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.