

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver County

+ 16.3%

- 1.7%

+ 3.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 251 | 292 | + 16.3% | 2,198 | 2,165 | -1.5% |
| Closed Sales | 230 | 226 | -1.7% | 1,451 | 1,466 | + 1.0% |
| Median Sales Price* | \$319,900 | \$330,000 | + 3.2% | \$280,049 | \$313,250 | + 11.9% |
| Average Sales Price* | \$351,490 | \$362,576 | + 3.2% | \$323,636 | \$347,686 | + 7.4% |
| Price Per Square Foot* | \$134 | \$140 | + 4.8% | \$131 | \$140 | + 6.9% |
| Percent of Original List Price Received* | 98.0% | 98.6% | + 0.6% | 97.8% | 98.3% | + 0.5% |
| Days on Market Until Sale | 68 | 57 | -16.2% | 75 | 59 | -21.3% |
| Inventory of Homes for Sale | 557 | 490 | -12.0% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 2.8 | -12.5% | -- | -- | -- |

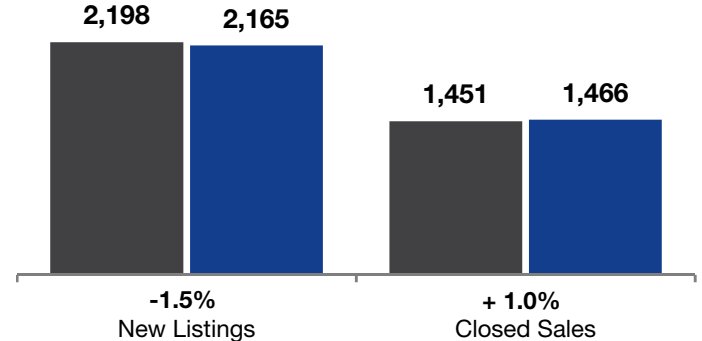
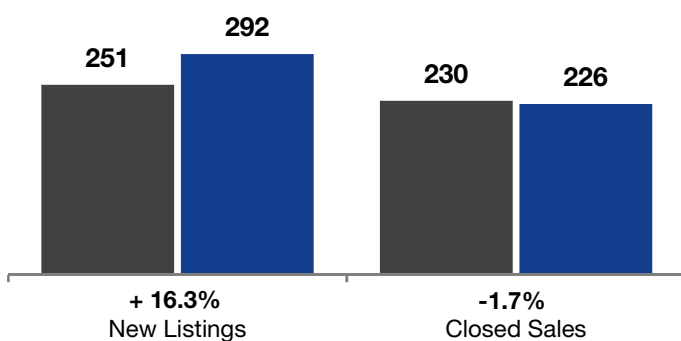
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

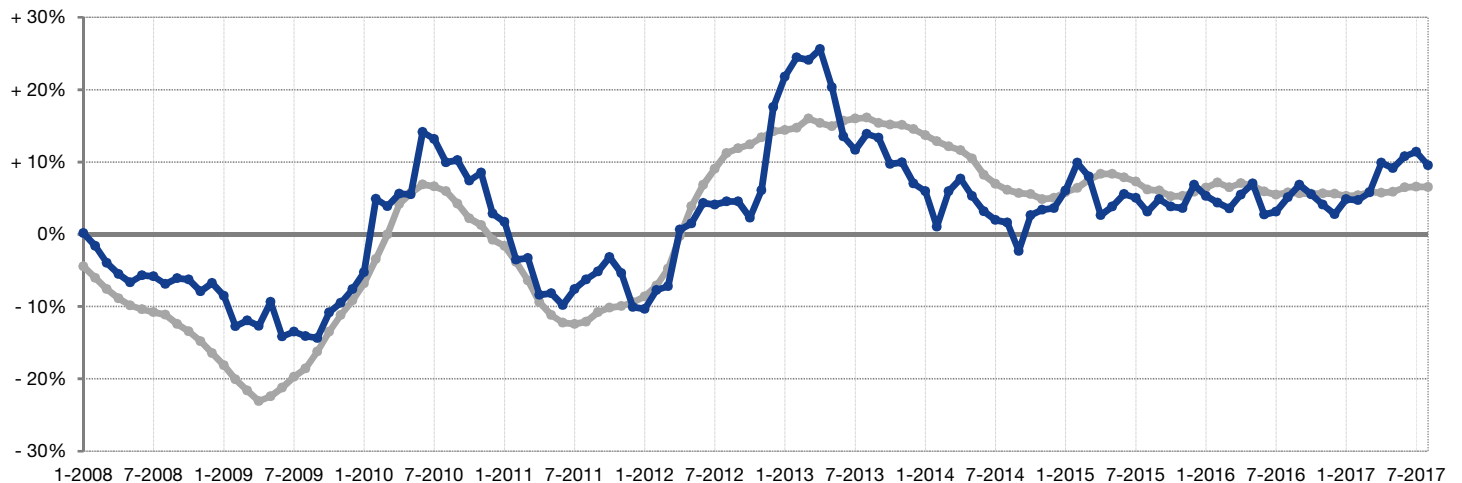
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.