

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Carver County

**- 15.3%**

Change in  
New Listings

**- 6.0%**

Change in  
Closed Sales

**+ 12.7%**

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	314	266	-15.3%	1,079	989	-8.3%
Closed Sales	184	173	-6.0%	507	503	-0.8%
Median Sales Price*	\$275,000	<b>\$310,000</b>	+ 12.7%	\$263,000	<b>\$304,950</b>	+ 16.0%
Average Sales Price*	\$327,704	<b>\$347,728</b>	+ 6.1%	\$314,596	<b>\$338,855</b>	+ 7.7%
Price Per Square Foot*	\$131	<b>\$143</b>	+ 9.1%	\$128	<b>\$138</b>	+ 7.2%
Percent of Original List Price Received*	97.9%	<b>99.1%</b>	+ 1.2%	97.2%	<b>97.8%</b>	+ 0.6%
Days on Market Until Sale	93	<b>62</b>	-33.3%	94	<b>74</b>	-21.3%
Inventory of Homes for Sale	582	<b>449</b>	-22.9%	--	--	--
Months Supply of Inventory	3.5	<b>2.6</b>	-25.7%	--	--	--

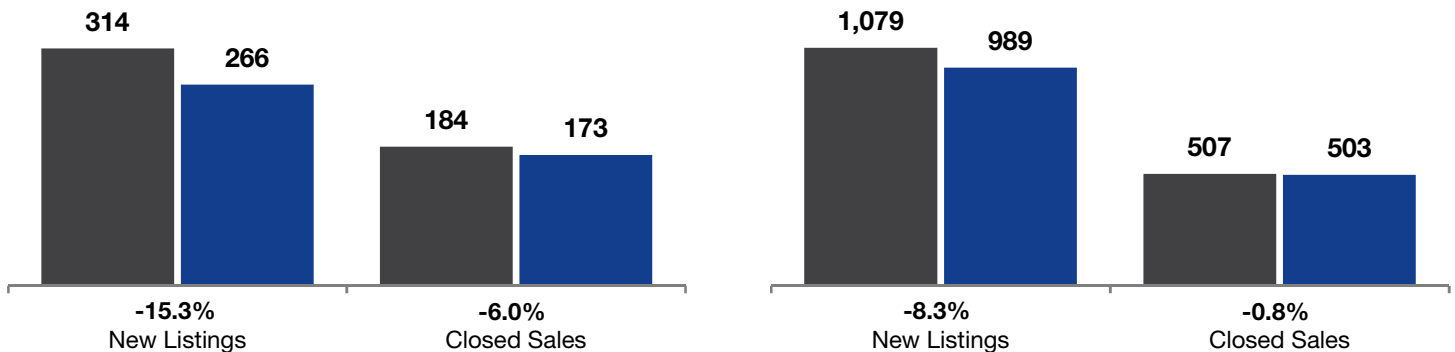
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

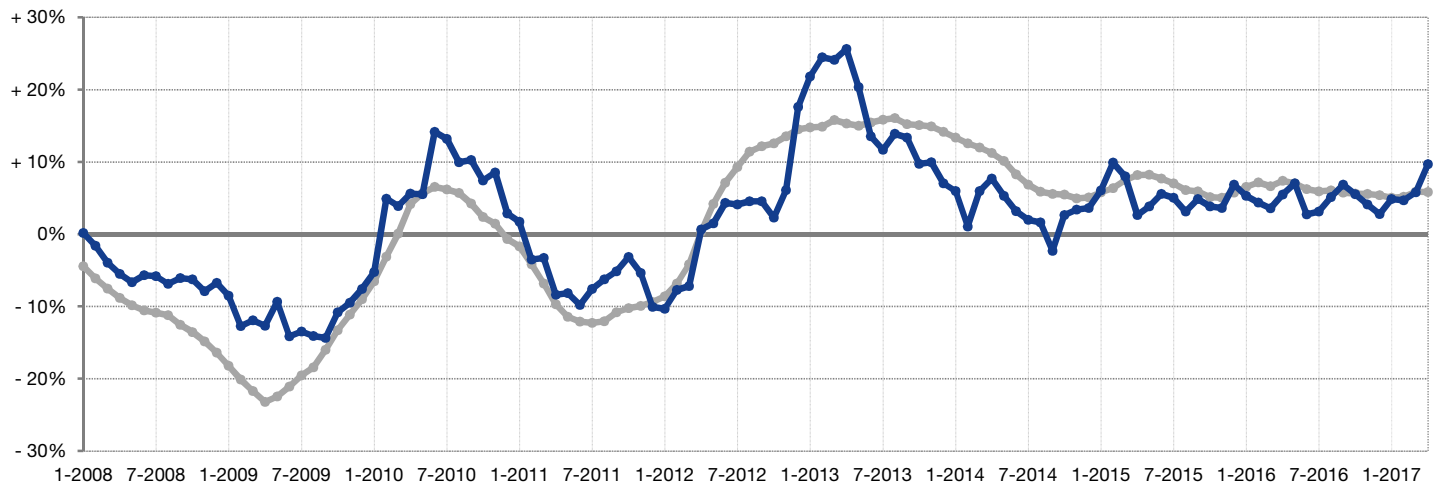
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Carver County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.