

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Carver County

+ 16.4%

Change in
New Listings

+ 1.4%

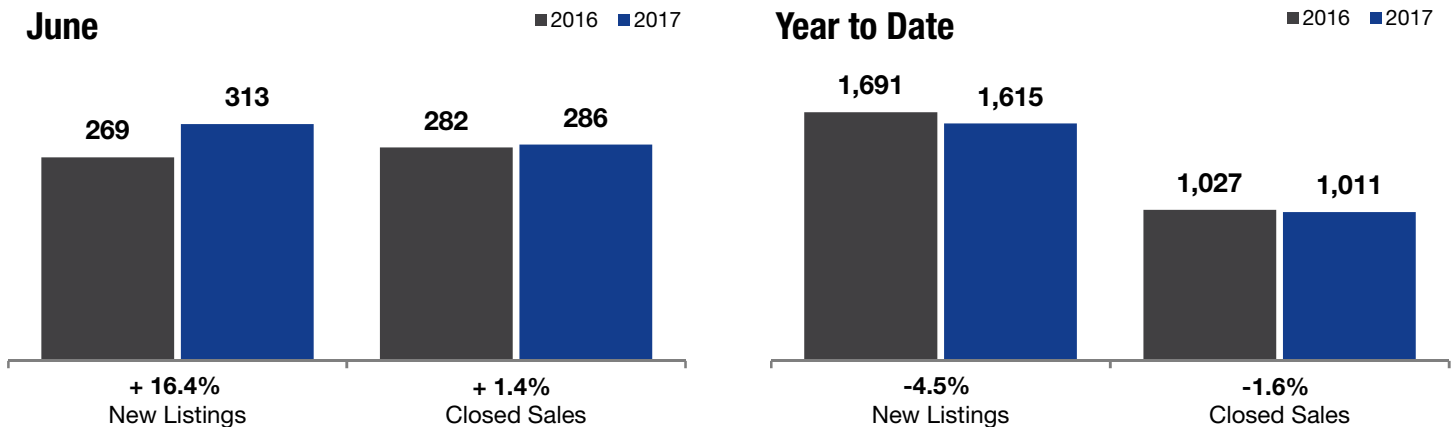
Change in
Closed Sales

+ 7.3%

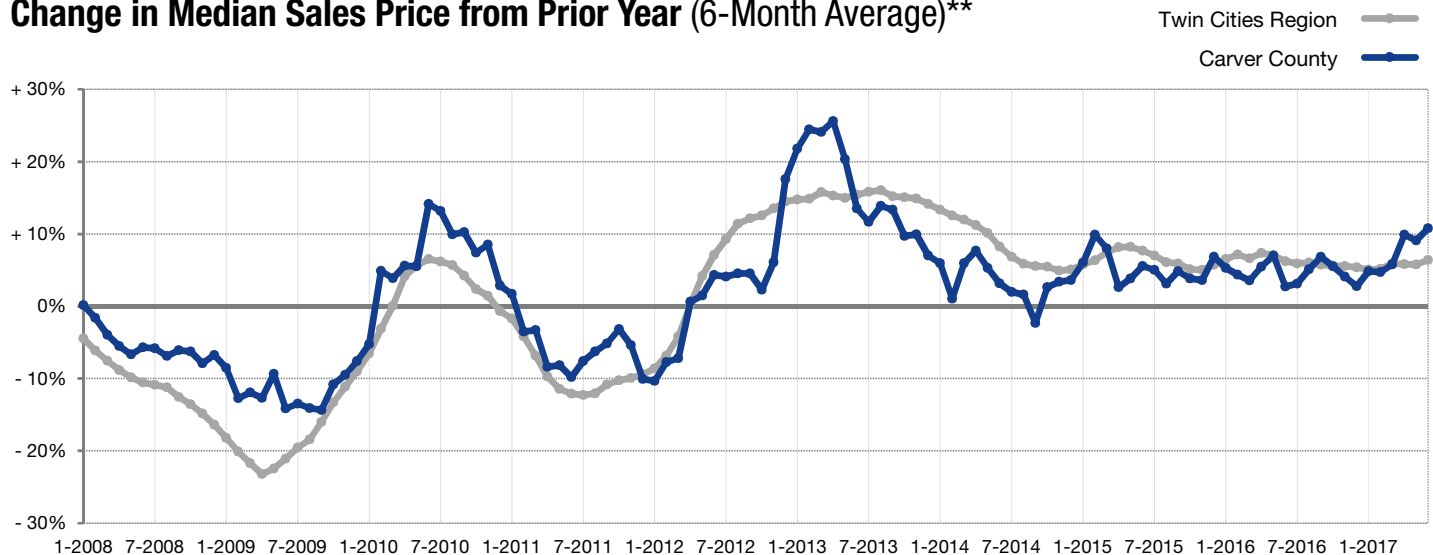
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	269	313	+ 16.4%	1,691	1,615	-4.5%
Closed Sales	282	286	+ 1.4%	1,027	1,011	-1.6%
Median Sales Price*	\$289,950	\$311,000	+ 7.3%	\$274,300	\$301,250	+ 9.8%
Average Sales Price*	\$328,853	\$342,635	+ 4.2%	\$318,545	\$338,894	+ 6.4%
Price Per Square Foot*	\$131	\$141	+ 7.7%	\$129	\$139	+ 7.3%
Percent of Original List Price Received*	98.1%	98.5%	+ 0.4%	97.7%	98.1%	+ 0.4%
Days on Market Until Sale	64	44	-31.3%	79	61	-22.8%
Inventory of Homes for Sale	588	480	-18.4%	--	--	--
Months Supply of Inventory	3.4	2.8	-17.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.