

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver County

+ 29.0%

- 11.3%

+ 13.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	176	227	+ 29.0%	2,622	2,617	-0.2%
Closed Sales	177	157	-11.3%	1,814	1,812	-0.1%
Median Sales Price*	\$269,950	\$305,000	+ 13.0%	\$280,000	\$314,245	+ 12.2%
Average Sales Price*	\$310,878	\$353,668	+ 13.8%	\$322,833	\$351,935	+ 9.0%
Price Per Square Foot*	\$134	\$141	+ 5.3%	\$131	\$140	+ 6.8%
Percent of Original List Price Received*	97.3%	98.7%	+ 1.4%	97.7%	98.2%	+ 0.5%
Days on Market Until Sale	74	65	-12.2%	74	59	-20.3%
Inventory of Homes for Sale	507	479	-5.5%	--	--	--
Months Supply of Inventory	2.9	2.7	-6.9%	--	--	--

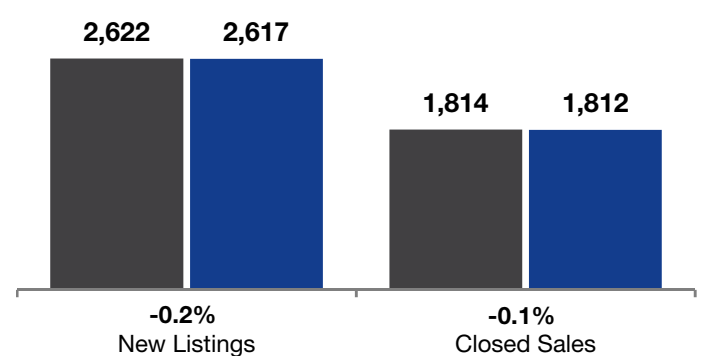
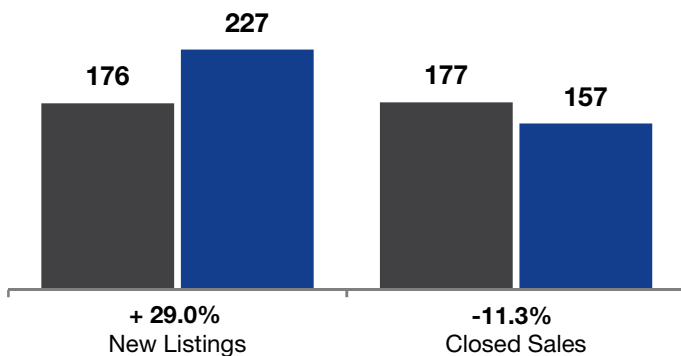
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

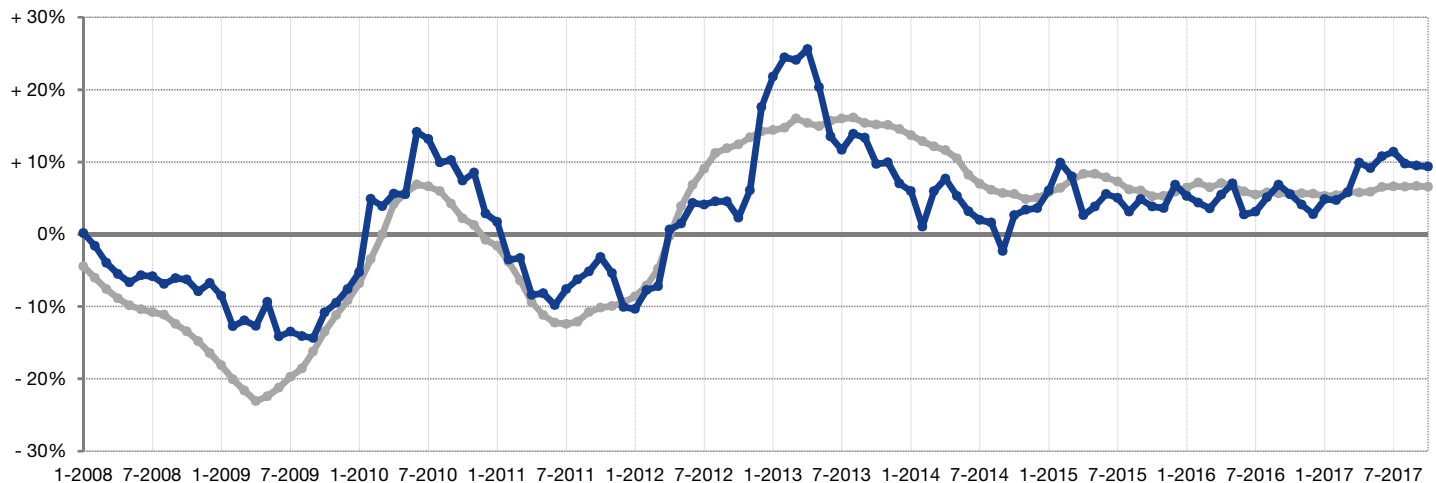
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.