

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 100.0%

0.0%

+ 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	16	+ 100.0%	170	150	-11.8%
Closed Sales	8	8	0.0%	121	114	-5.8%
Median Sales Price*	\$367,000	\$386,811	+ 5.4%	\$294,950	\$352,000	+ 19.3%
Average Sales Price*	\$336,125	\$389,128	+ 15.8%	\$292,999	\$340,941	+ 16.4%
Price Per Square Foot*	\$120	\$130	+ 7.9%	\$126	\$135	+ 7.5%
Percent of Original List Price Received*	98.4%	96.7%	-1.7%	98.3%	99.3%	+ 1.0%
Days on Market Until Sale	47	54	+ 14.9%	59	54	-8.5%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

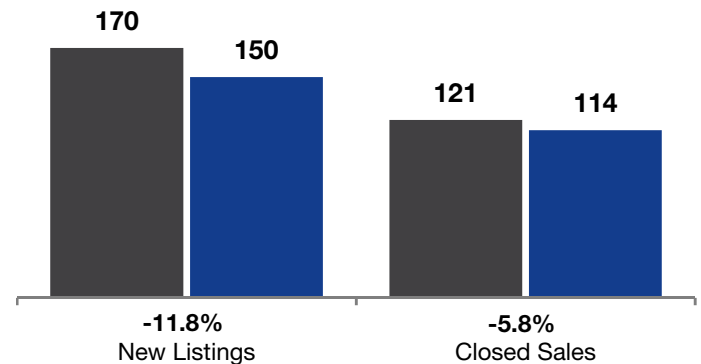
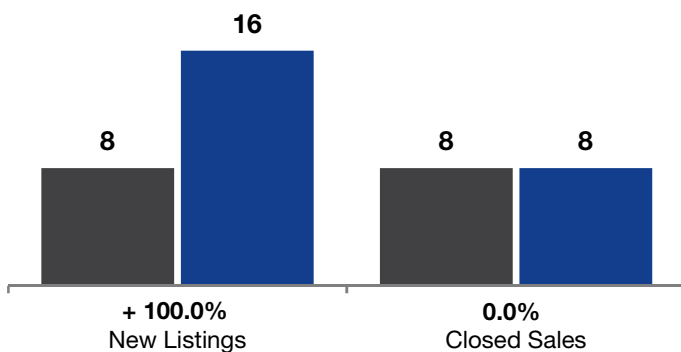
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

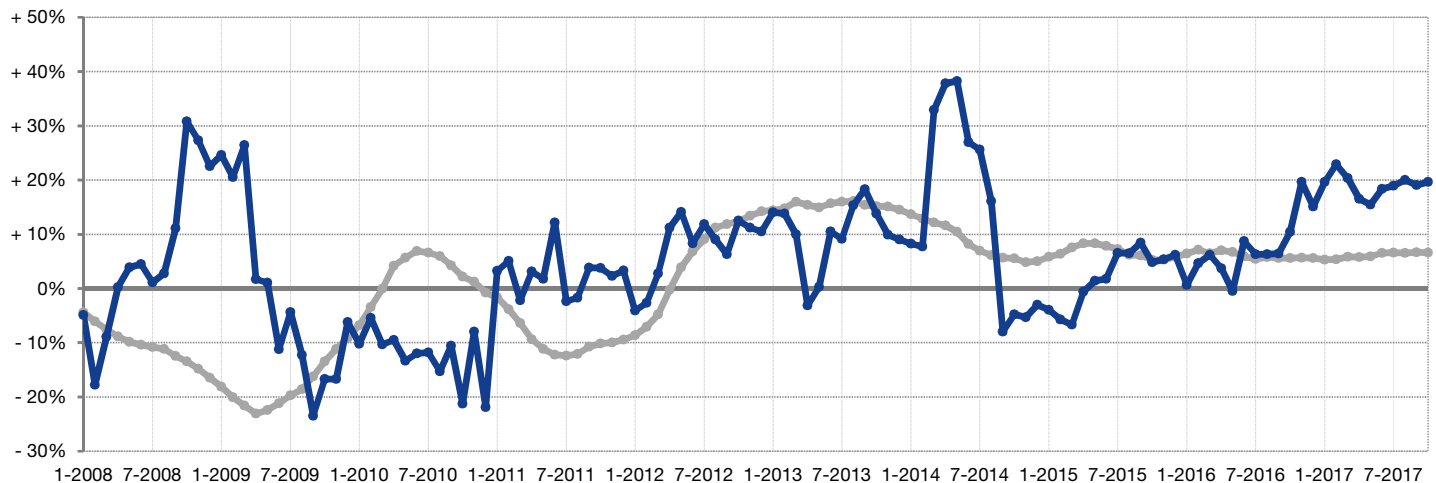
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.