

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 23.5%

+ 40.0%

- 7.3%

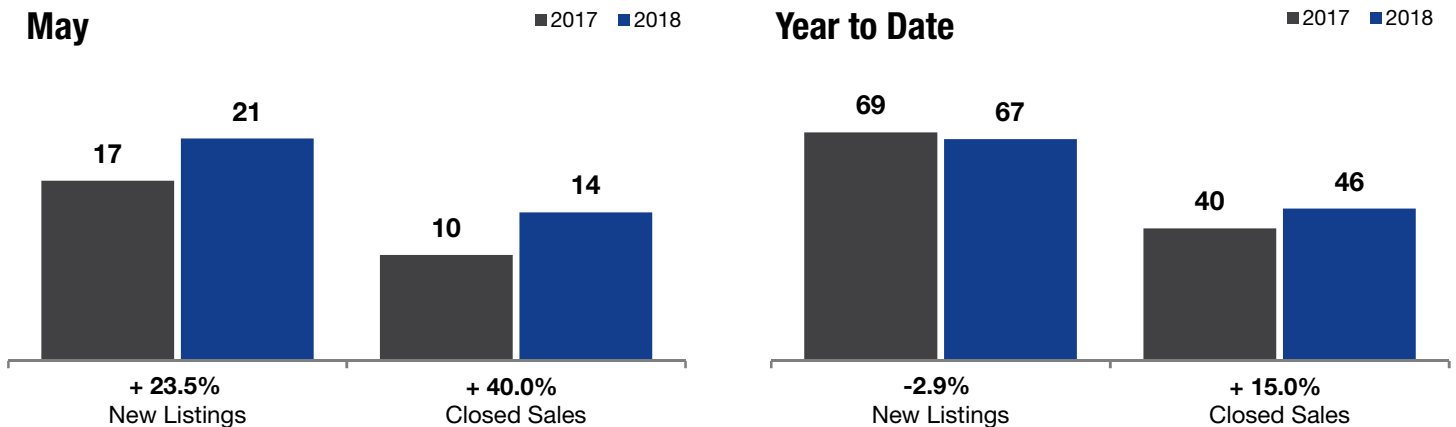
Change in
New Listings

Change in
Closed Sales

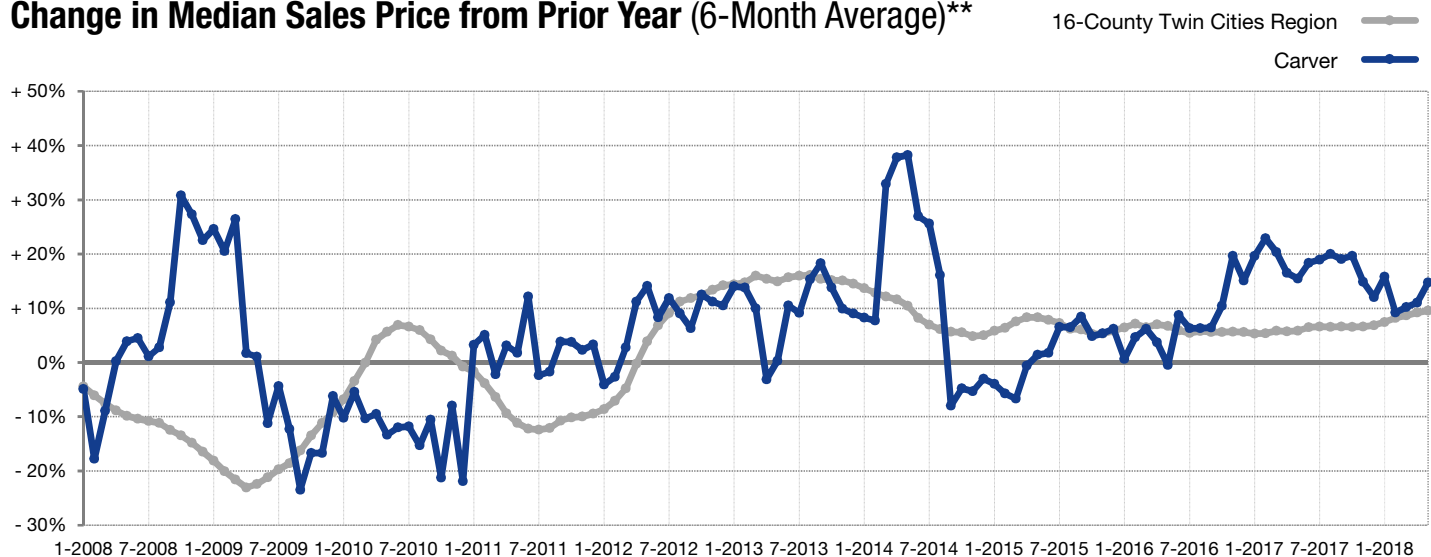
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	21	+ 23.5%	69	67	-2.9%
Closed Sales	10	14	+ 40.0%	40	46	+ 15.0%
Median Sales Price*	\$352,377	\$326,750	-7.3%	\$335,000	\$370,000	+ 10.4%
Average Sales Price*	\$346,237	\$347,865	+ 0.5%	\$324,150	\$356,792	+ 10.1%
Price Per Square Foot*	\$151	\$134	-11.4%	\$146	\$136	-6.4%
Percent of Original List Price Received*	101.4%	99.5%	-1.9%	100.4%	99.5%	-0.9%
Days on Market Until Sale	58	78	+ 34.5%	66	52	-21.2%
Inventory of Homes for Sale	28	31	+ 10.7%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.