

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 20.0%

+ 40.0%

- 14.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	12	+ 20.0%	17	18	+ 5.9%
Closed Sales	5	7	+ 40.0%	10	17	+ 70.0%
Median Sales Price*	\$374,961	\$322,000	-14.1%	\$308,629	\$380,000	+ 23.1%
Average Sales Price*	\$358,355	\$360,090	+ 0.5%	\$320,807	\$345,901	+ 7.8%
Price Per Square Foot*	\$159	\$136	-14.9%	\$156	\$134	-14.4%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	100.7%	98.2%	-2.5%
Days on Market Until Sale	47	28	-40.4%	35	52	+ 48.6%
Inventory of Homes for Sale	22	16	-27.3%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

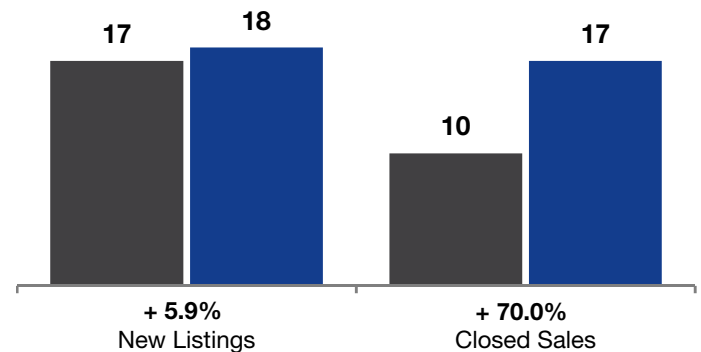
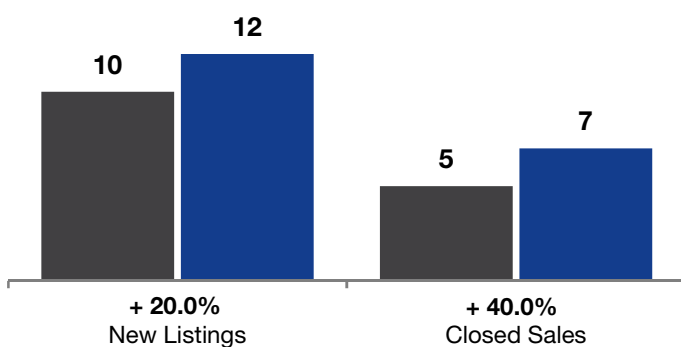
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

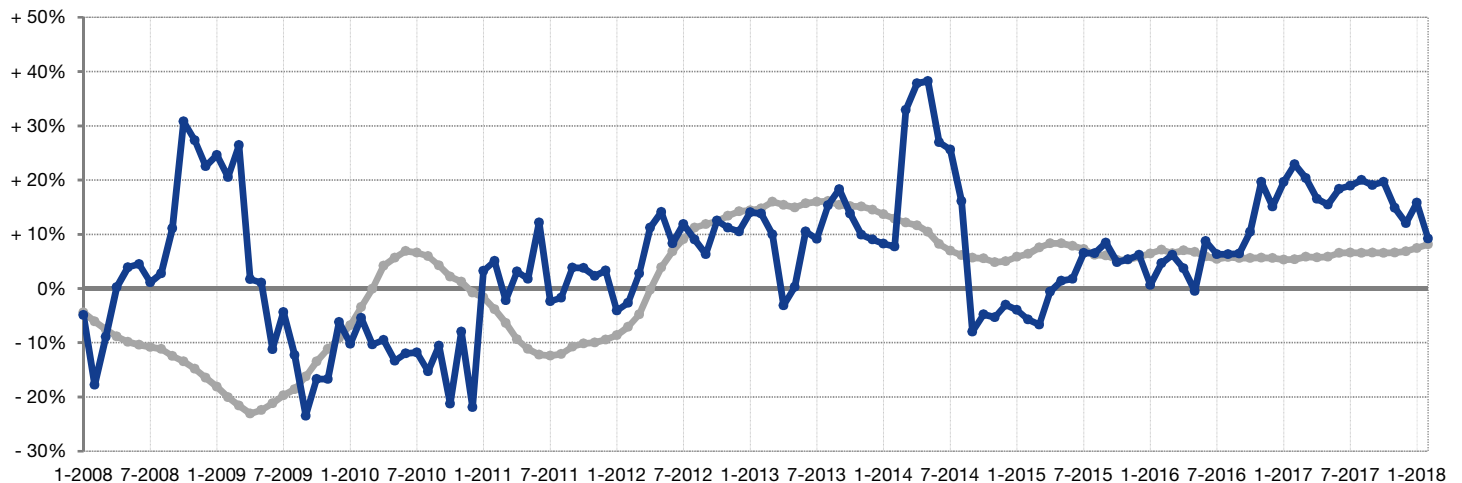
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.