

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

- 9.1%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 26.1%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	10	-9.1%	145	121	-16.6%
Closed Sales	16	18	+ 12.5%	103	90	-12.6%
Median Sales Price*	\$295,690	\$372,950	+ 26.1%	\$289,900	\$352,000	+ 21.4%
Average Sales Price*	\$303,393	\$359,100	+ 18.4%	\$288,438	\$341,712	+ 18.5%
Price Per Square Foot*	\$128	\$127	-1.4%	\$126	\$137	+ 8.6%
Percent of Original List Price Received*	97.0%	101.5%	+ 4.6%	98.1%	100.0%	+ 1.9%
Days on Market Until Sale	57	64	+ 12.3%	58	55	-5.2%
Inventory of Homes for Sale	28	25	-10.7%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

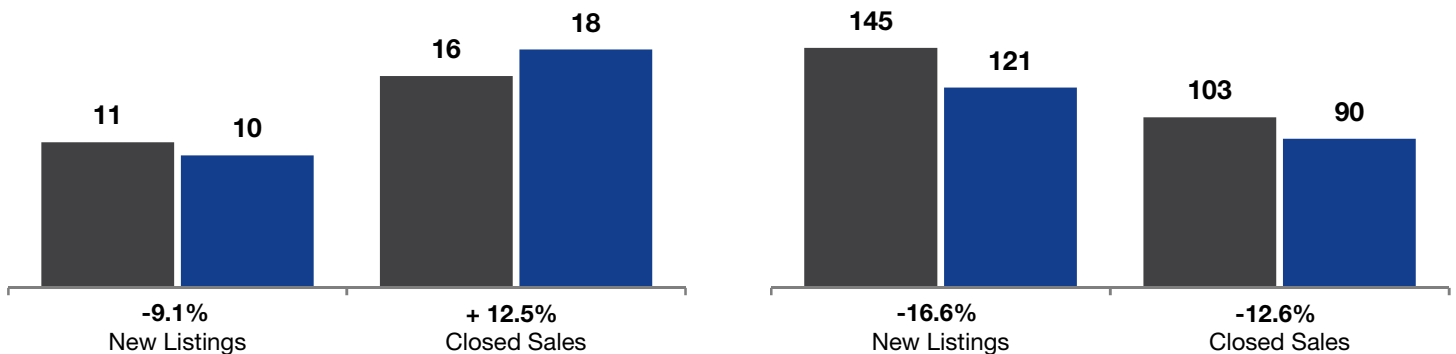
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

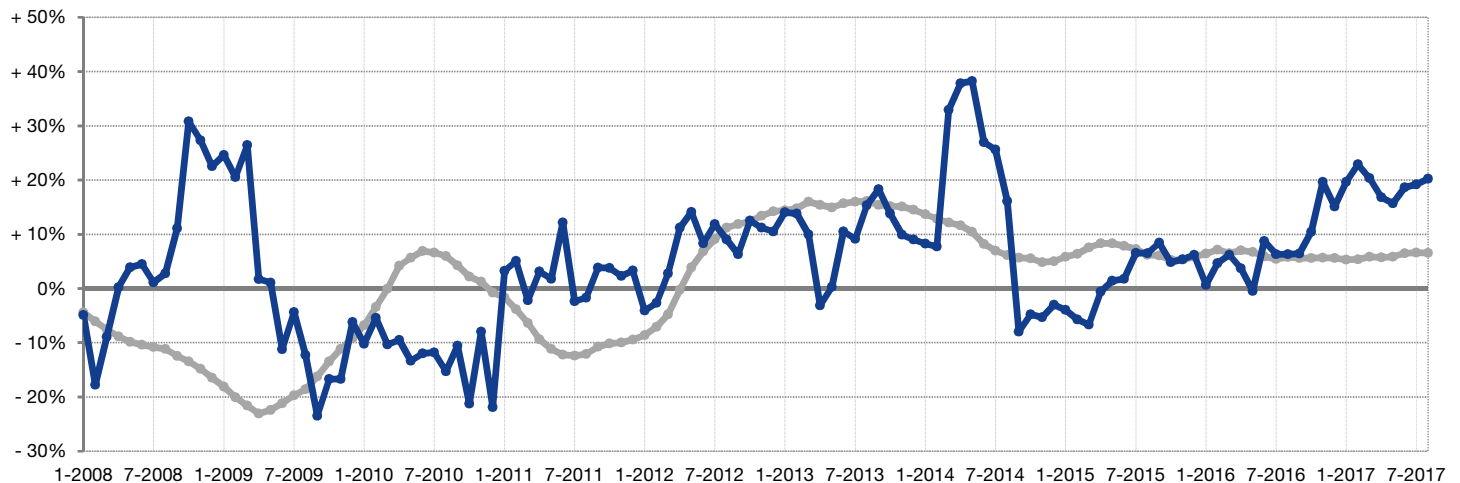
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.