Local Market Update - February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Carver

+ 4.2% - 60.0%

+ 5.3%

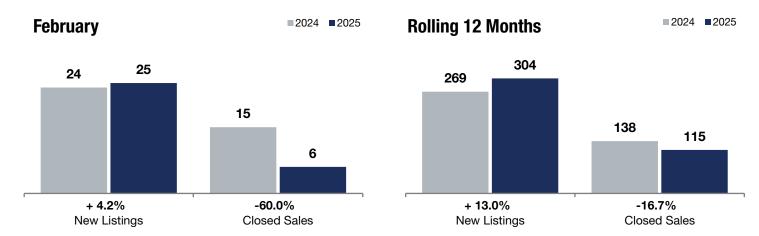
Change in New Listings Change in Closed Sales

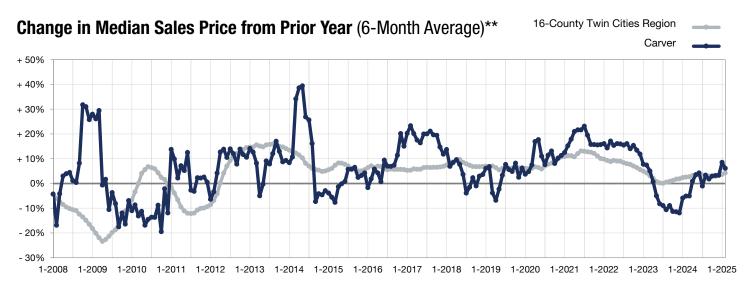
Change in Median Sales Price

February	Rolling 12 Months
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	2024	2025	+/-	2024	2025	+/-
New Listings	24	25	+ 4.2%	269	304	+ 13.0%
Closed Sales	15	6	-60.0%	138	115	-16.7%
Median Sales Price*	\$458,000	\$482,500	+ 5.3%	\$469,995	\$507,500	+ 8.0%
Average Sales Price*	\$445,739	\$454,997	+ 2.1%	\$451,448	\$516,565	+ 14.4%
Price Per Square Foot*	\$175	\$188	+ 7.7%	\$199	\$200	+ 0.4%
Percent of Original List Price Received*	93.1%	99.6%	+ 7.0%	96.6%	97.7%	+ 1.1%
Days on Market Until Sale	50	24	-52.0%	30	49	+ 63.3%
Inventory of Homes for Sale	34	20	-41.2%			
Months Supply of Inventory	3.0	2.1	-30.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.