

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Castle Rock Township

-- **0.0%** **+ 46.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	5	3	-40.0%
Closed Sales	1	1	0.0%	3	5	+ 66.7%
Median Sales Price*	\$214,900	\$315,000	+ 46.6%	\$214,900	\$417,450	+ 94.3%
Average Sales Price*	\$214,900	\$315,000	+ 46.6%	\$173,300	\$441,475	+ 154.7%
Price Per Square Foot*	\$136	\$111	-18.3%	\$120	\$161	+ 34.1%
Percent of Original List Price Received*	97.7%	91.3%	-6.6%	96.2%	94.9%	-1.4%
Days on Market Until Sale	20	67	+ 235.0%	95	117	+ 23.2%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	-100.0%	--	--	--

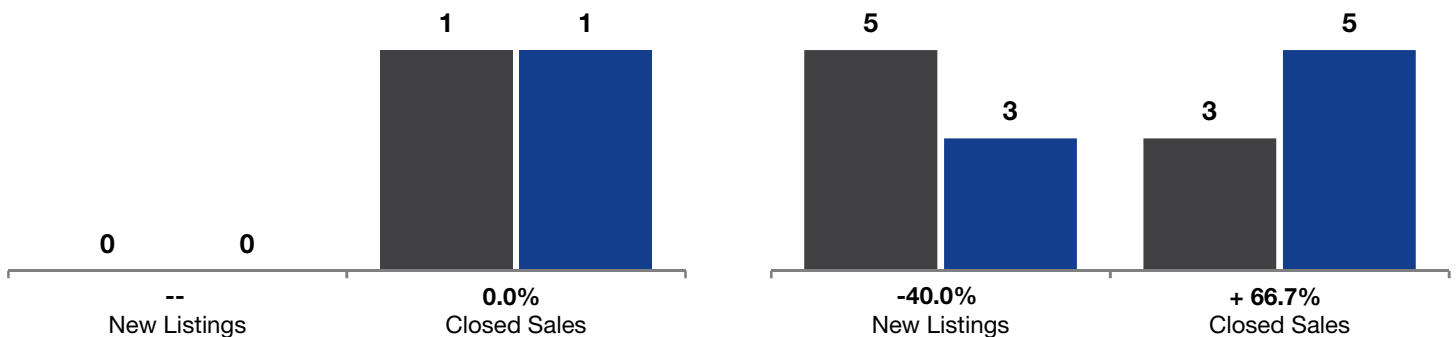
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

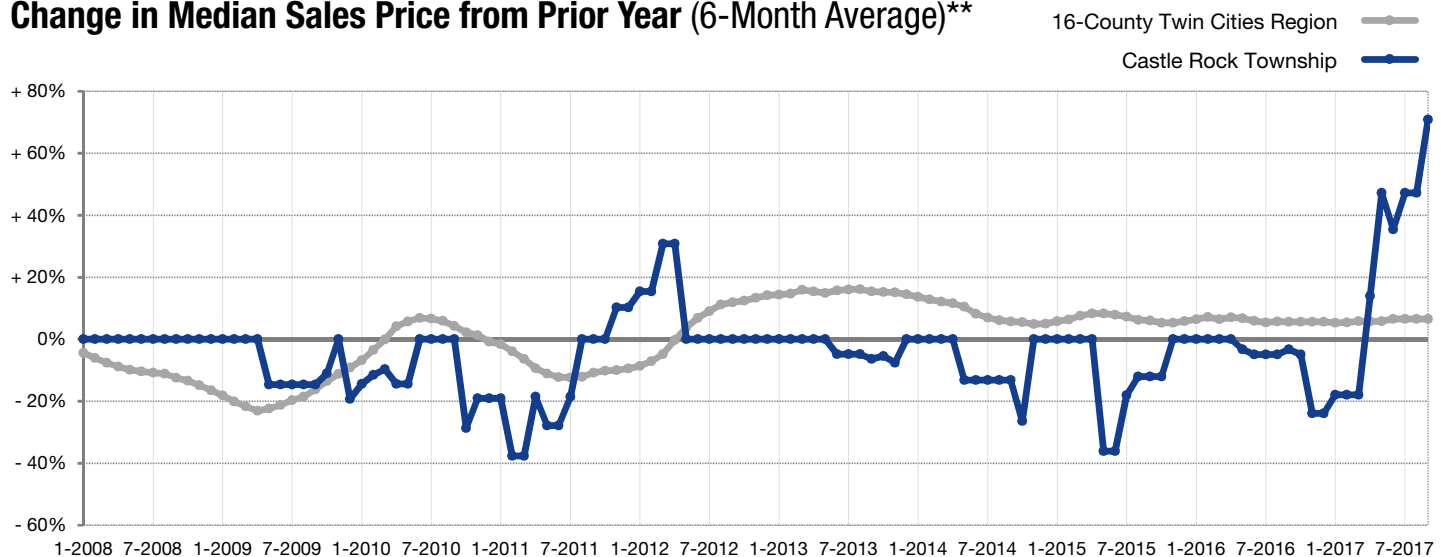
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.