

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	6	0.0%	16	18	+ 12.5%
Closed Sales	0	3	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$455,000	--	\$291,450	\$472,500	+ 62.1%
Average Sales Price*	\$0	\$463,333	--	\$332,600	\$553,200	+ 66.3%
Price Per Square Foot*	\$0	\$181	--	\$109	\$162	+ 48.5%
Percent of Original List Price Received*	0.0%	96.0%	--	93.4%	96.0%	+ 2.8%
Days on Market Until Sale	0	76	--	153	122	-20.3%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	8.7	6.2	-28.7%	--	--	--

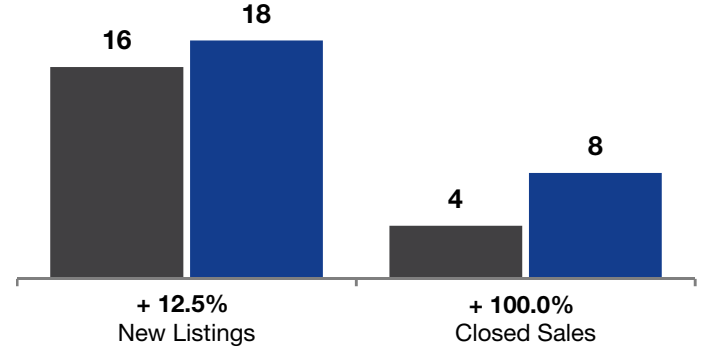
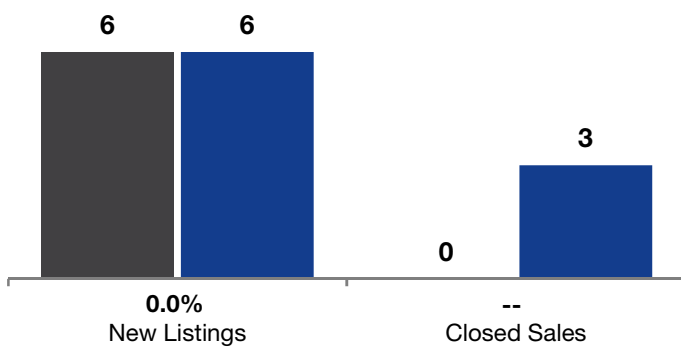
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

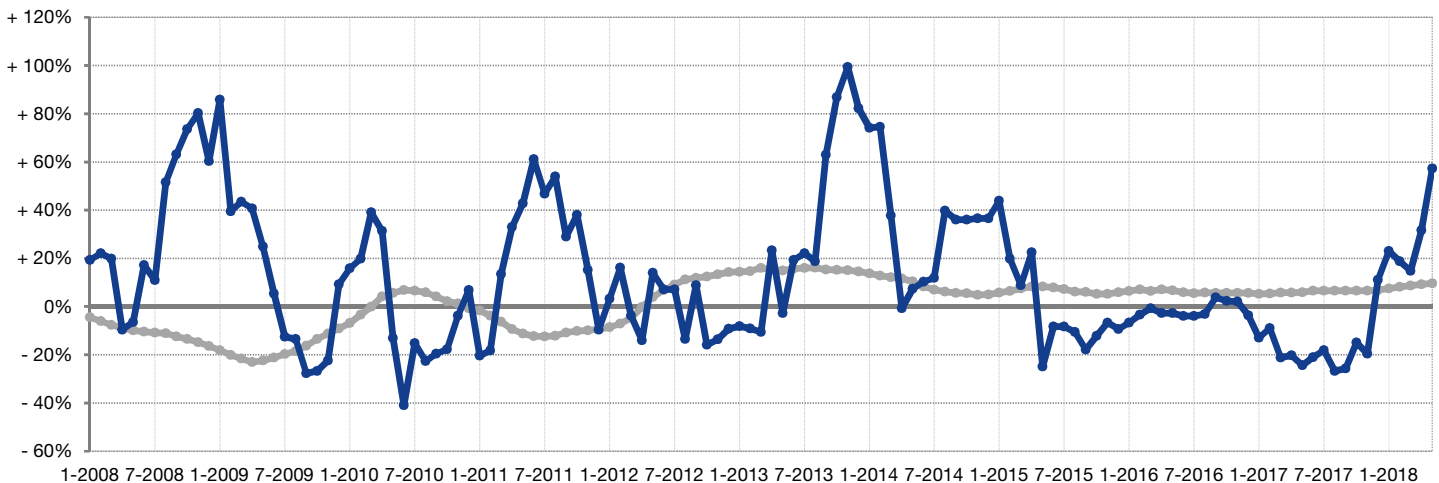
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.