

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

- 50.0%

0.0%

- 71.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	2	-50.0%	24	32	+ 33.3%
Closed Sales	1	1	0.0%	18	16	-11.1%
Median Sales Price*	\$809,672	\$235,000	-71.0%	\$357,000	\$292,875	-18.0%
Average Sales Price*	\$809,672	\$235,000	-71.0%	\$414,615	\$301,347	-27.3%
Price Per Square Foot*	\$292	\$231	-20.8%	\$165	\$141	-14.9%
Percent of Original List Price Received*	100.0%	94.0%	-6.0%	96.8%	91.3%	-5.7%
Days on Market Until Sale	0	0	--	119	114	-4.2%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	3.5	5.6	+ 60.0%	--	--	--

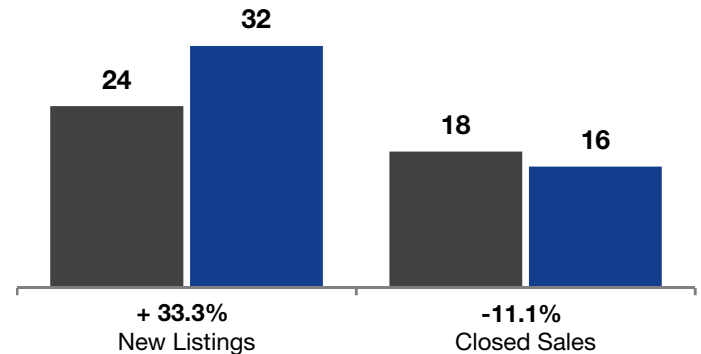
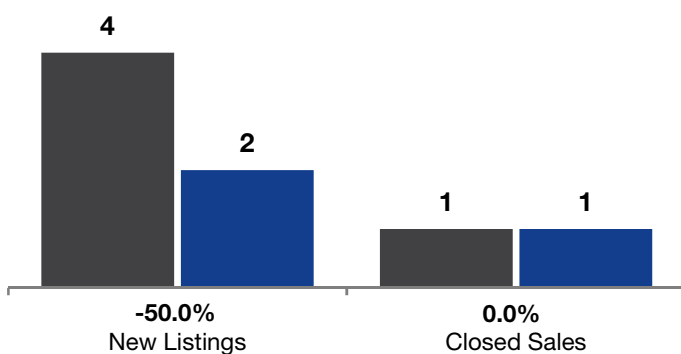
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

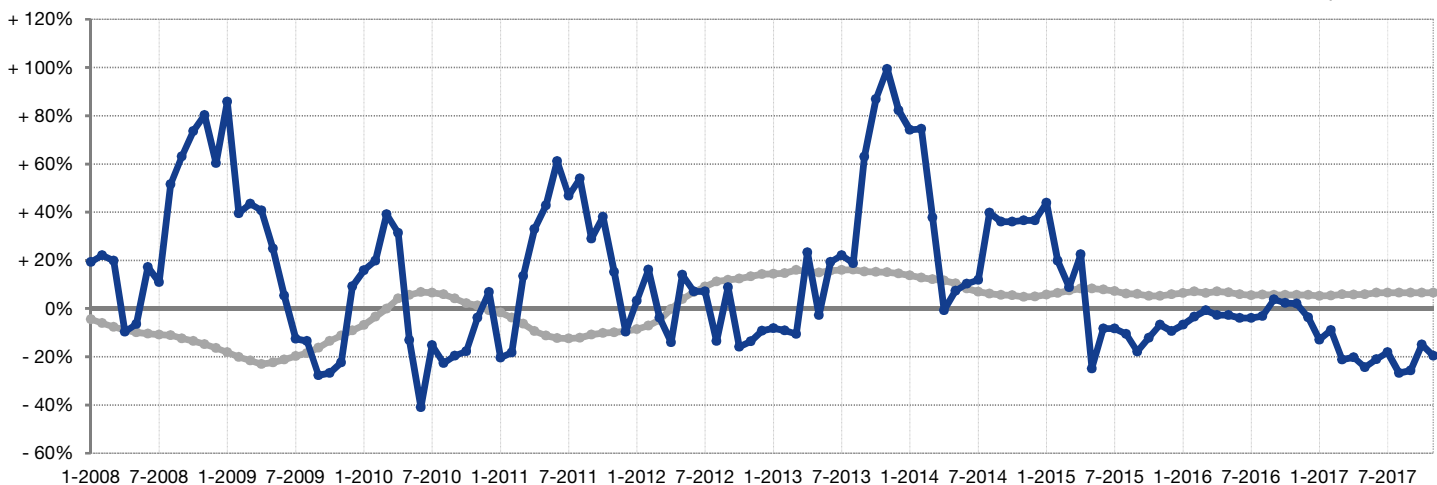
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.