

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

- 33.3%

+ 50.0%

+ 44.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	30	34	+ 13.3%
Closed Sales	2	3	+ 50.0%	10	19	+ 90.0%
Median Sales Price*	\$265,950	\$385,000	+ 44.8%	\$274,500	\$431,000	+ 57.0%
Average Sales Price*	\$265,950	\$375,192	+ 41.1%	\$286,980	\$424,610	+ 48.0%
Price Per Square Foot*	\$141	\$125	-11.3%	\$137	\$158	+ 15.0%
Percent of Original List Price Received*	95.0%	91.1%	-4.1%	94.4%	95.6%	+ 1.3%
Days on Market Until Sale	78	66	-15.4%	100	106	+ 6.0%
Inventory of Homes for Sale	15	14	-6.7%	--	--	--
Months Supply of Inventory	8.0	5.6	-30.0%	--	--	--

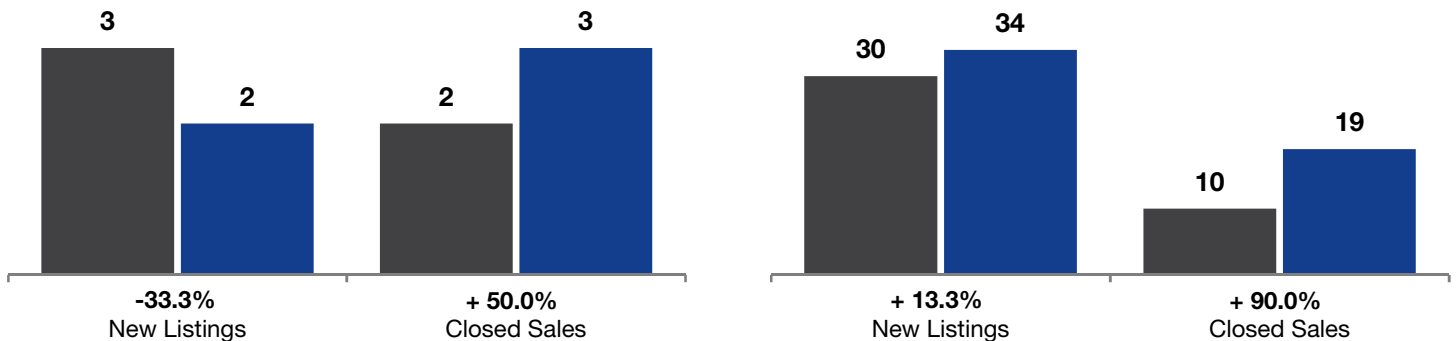
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

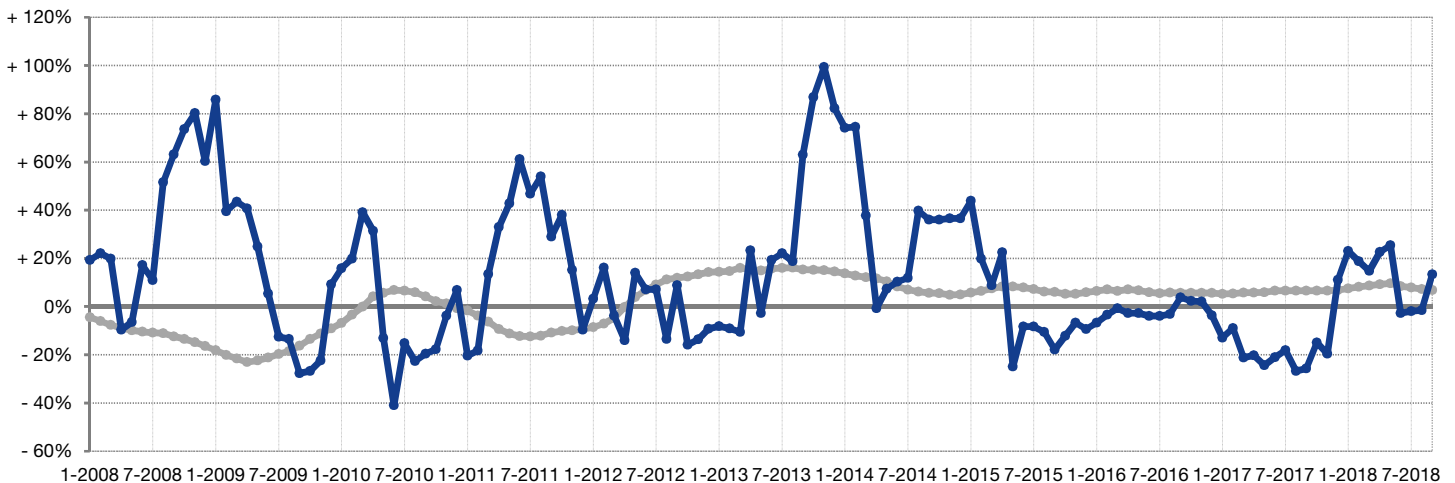
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.