

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

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+ 400.0%

- 2.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	20	31	+ 55.0%
Closed Sales	1	5	+ 400.0%	17	15	-11.8%
Median Sales Price*	\$322,100	\$315,500	-2.0%	\$350,000	\$296,750	-15.2%
Average Sales Price*	\$322,100	\$343,350	+ 6.6%	\$391,376	\$305,770	-21.9%
Price Per Square Foot*	\$92	\$129	+ 40.2%	\$157	\$134	-14.4%
Percent of Original List Price Received*	107.4%	84.6%	-21.2%	96.6%	91.1%	-5.7%
Days on Market Until Sale	15	163	+ 986.7%	119	121	+ 1.7%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	3.7	5.8	+ 56.8%	--	--	--

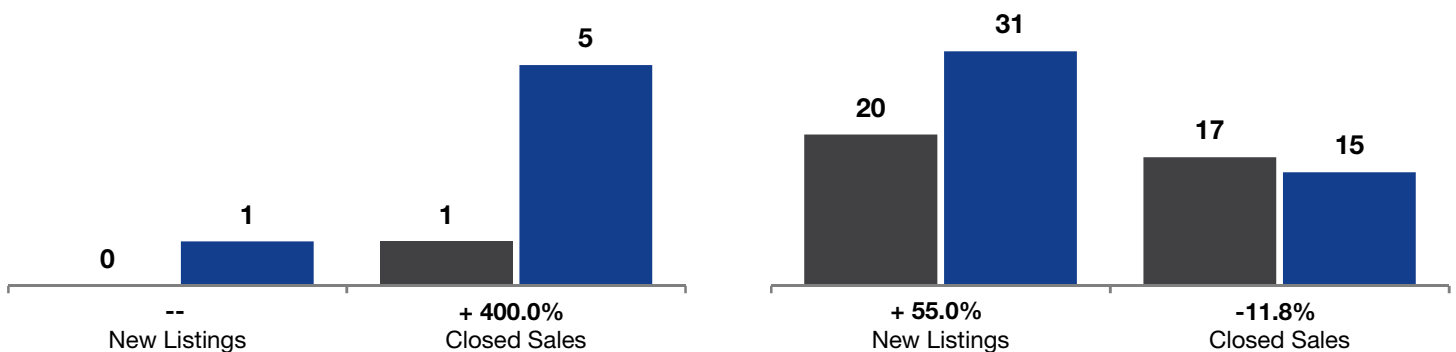
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

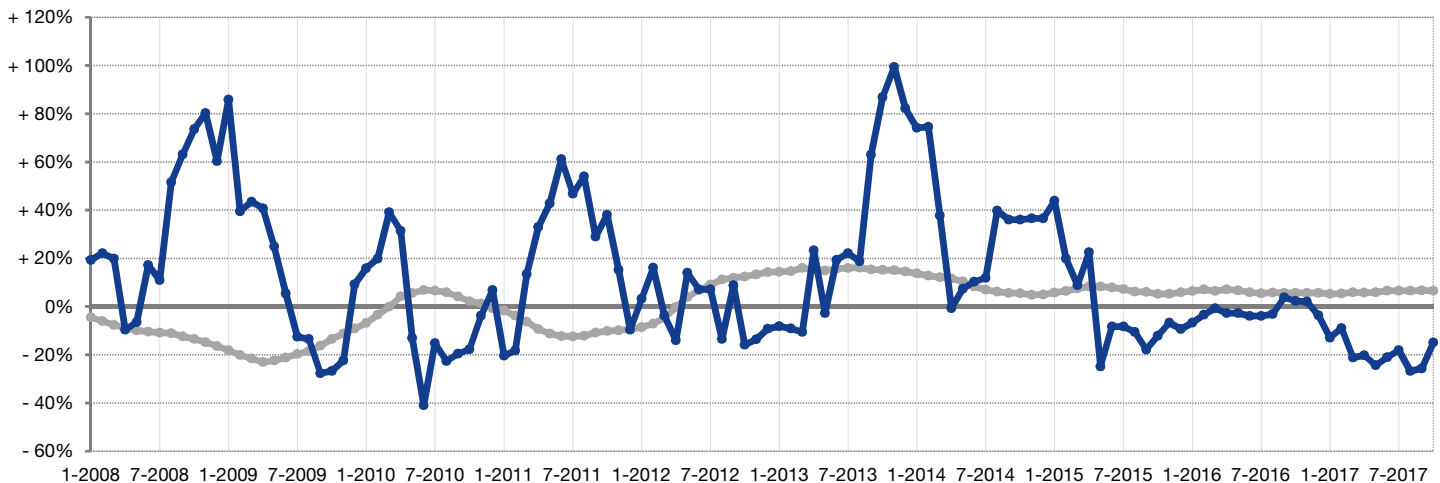
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.