

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Cedar Lake Township

**- 50.0%**

Change in  
New Listings

**- 50.0%**

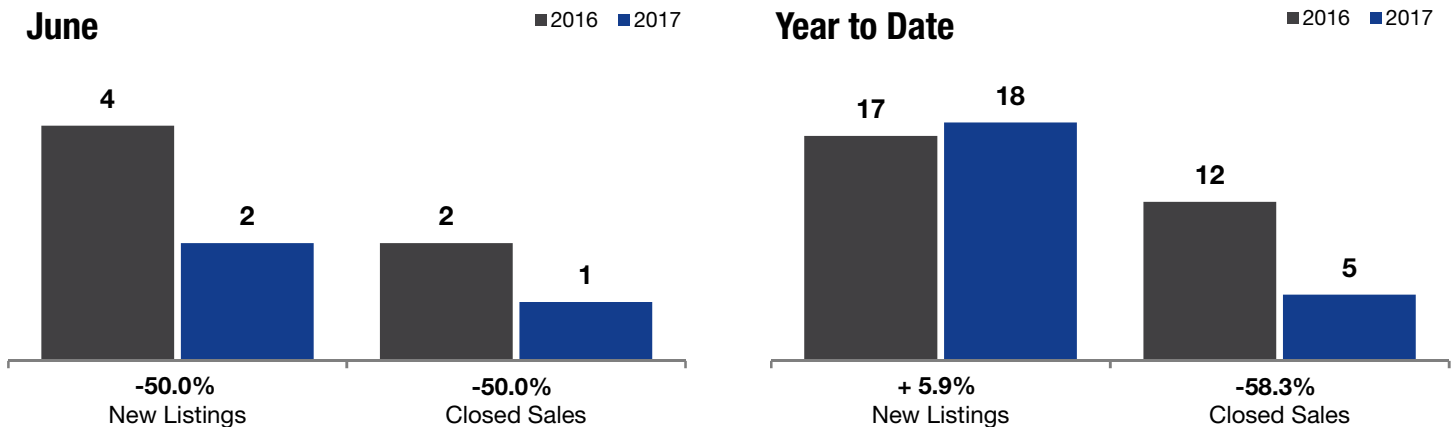
Change in  
Closed Sales

**- 38.8%**

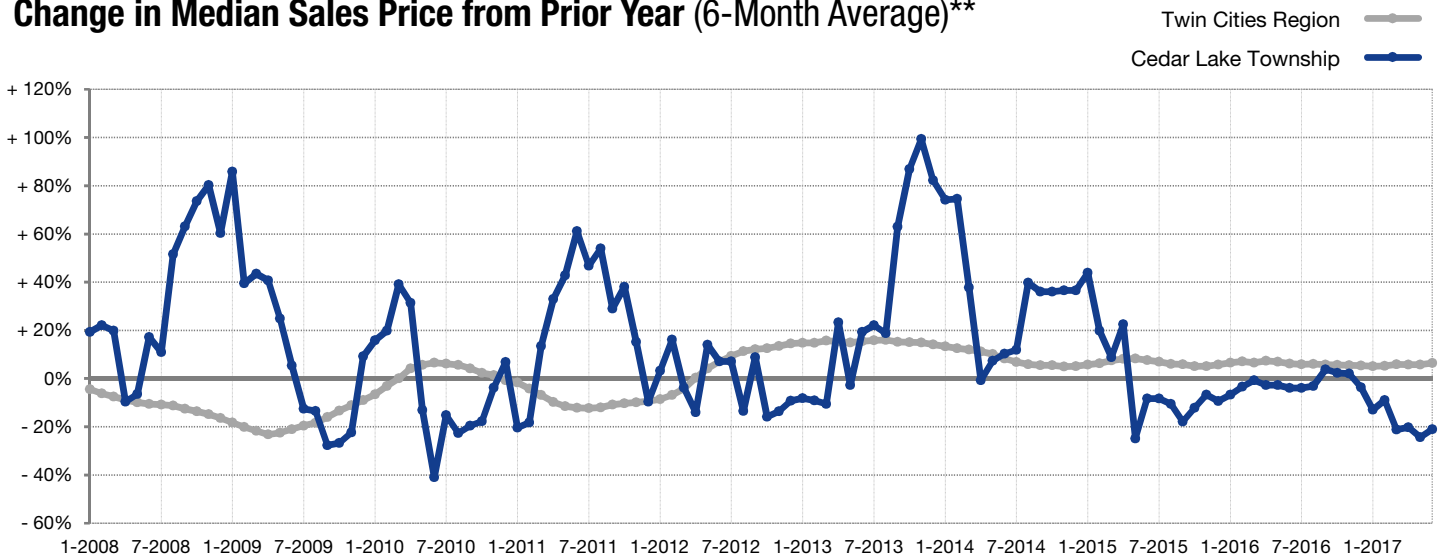
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	2	-50.0%	17	18	+ 5.9%
Closed Sales	2	1	-50.0%	12	5	-58.3%
Median Sales Price*	\$425,000	<b>\$260,000</b>	-38.8%	\$357,000	<b>\$260,000</b>	-27.2%
Average Sales Price*	\$425,000	<b>\$260,000</b>	-38.8%	\$395,233	<b>\$318,080</b>	-19.5%
Price Per Square Foot*	\$187	<b>\$204</b>	+ 9.4%	\$153	<b>\$128</b>	-16.1%
Percent of Original List Price Received*	100.4%	<b>88.1%</b>	-12.3%	97.1%	<b>92.4%</b>	-4.8%
Days on Market Until Sale	71	<b>108</b>	+ 52.1%	127	<b>144</b>	+ 13.4%
Inventory of Homes for Sale	10	9	-10.0%	--	--	--
Months Supply of Inventory	6.0	<b>6.0</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.