

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

+ 300.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	4	+ 300.0%	10	12	+ 20.0%
Closed Sales	0	1	--	4	4	0.0%
Median Sales Price*	\$0	\$459,900	--	\$291,450	\$472,500	+ 62.1%
Average Sales Price*	\$0	\$459,900	--	\$332,600	\$558,300	+ 67.9%
Price Per Square Foot*	\$0	\$129	--	\$109	\$153	+ 40.1%
Percent of Original List Price Received*	0.0%	100.0%	--	93.4%	97.8%	+ 4.7%
Days on Market Until Sale	0	225	--	153	133	-13.1%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	5.8	4.1	-29.3%	--	--	--

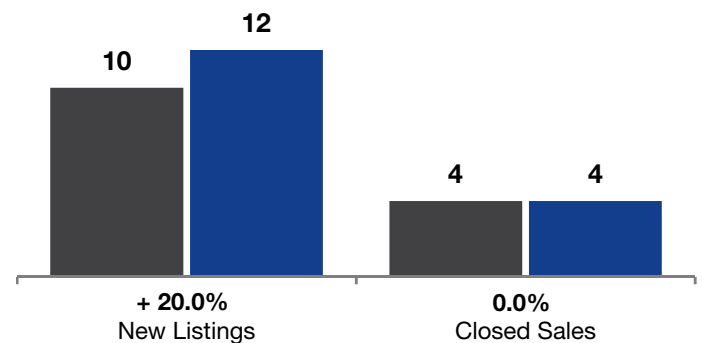
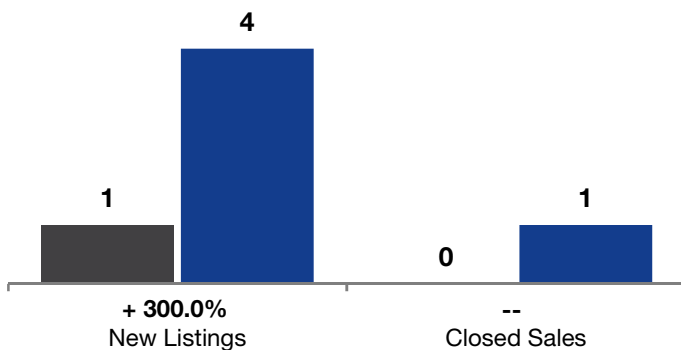
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

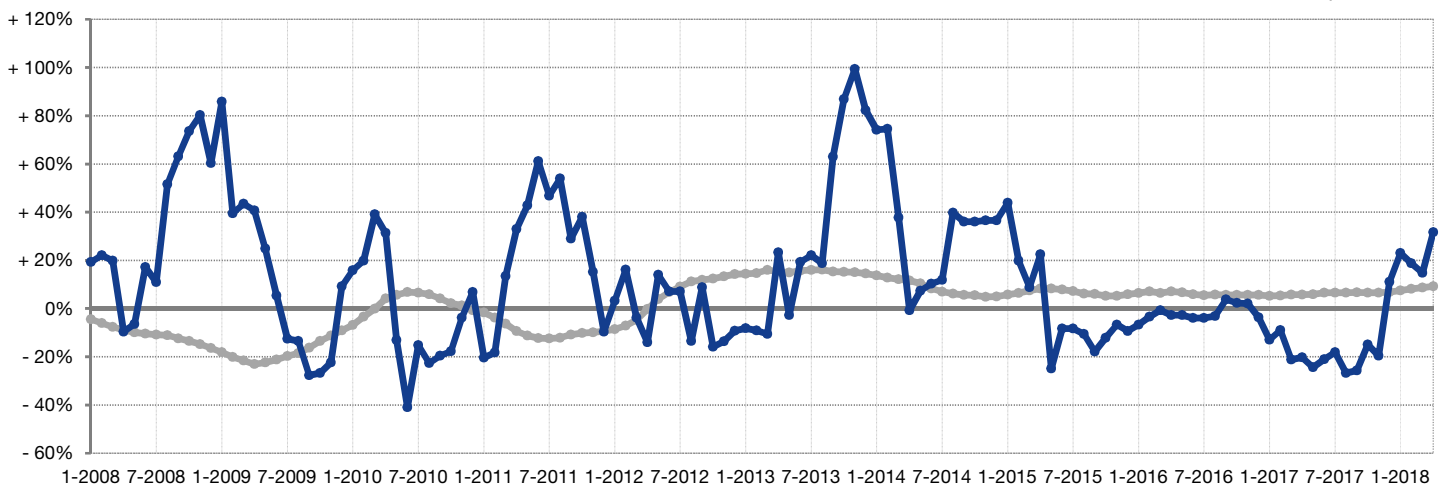
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.