

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

+ 400.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	5	+ 400.0%	20	27	+ 35.0%
Closed Sales	1	0	-100.0%	15	8	-46.7%
Median Sales Price*	\$485,000	\$0	-100.0%	\$364,000	\$274,500	-24.6%
Average Sales Price*	\$485,000	\$0	-100.0%	\$399,720	\$292,238	-26.9%
Price Per Square Foot*	\$233	\$0	-100.0%	\$165	\$136	-17.7%
Percent of Original List Price Received*	95.1%	0.0%	-100.0%	96.7%	94.3%	-2.5%
Days on Market Until Sale	161	0	-100.0%	130	106	-18.5%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	5.1	7.0	+ 37.3%	--	--	--

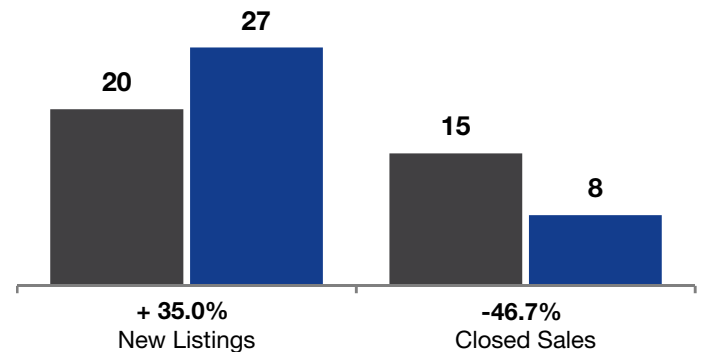
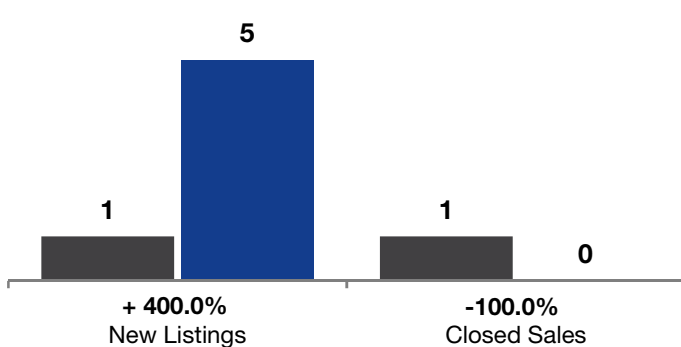
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

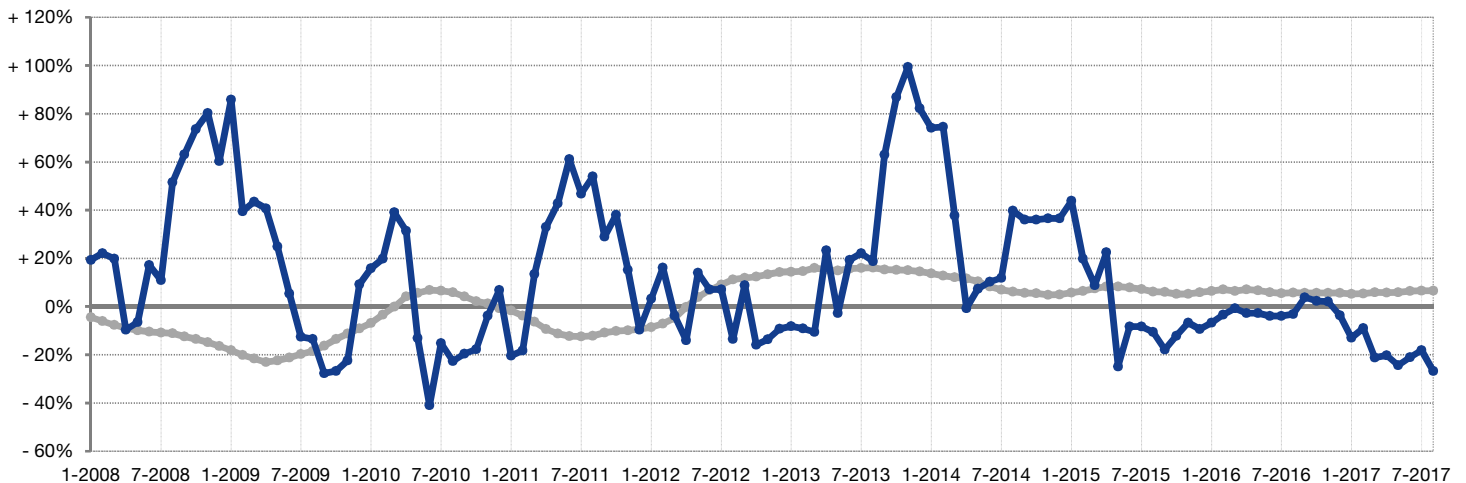
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.