

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cedar Lake Township

**- 40.0%**

**+ 100.0%**

**- 0.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	3	-40.0%	6	6	0.0%
Closed Sales	1	2	+ 100.0%	2	2	0.0%
Median Sales Price*	\$610,000	<b>\$607,500</b>	-0.4%	\$379,950	<b>\$607,500</b>	+ 59.9%
Average Sales Price*	\$610,000	<b>\$607,500</b>	-0.4%	\$379,950	<b>\$607,500</b>	+ 59.9%
Price Per Square Foot*	\$103	<b>\$165</b>	+ 59.4%	\$110	<b>\$165</b>	+ 49.5%
Percent of Original List Price Received*	97.6%	<b>96.8%</b>	-0.8%	90.5%	<b>96.8%</b>	+ 7.0%
Days on Market Until Sale	45	<b>88</b>	+ 95.6%	263	<b>88</b>	-66.5%
Inventory of Homes for Sale	11	<b>9</b>	-18.2%	--	--	--
Months Supply of Inventory	6.5	<b>4.8</b>	-26.2%	--	--	--

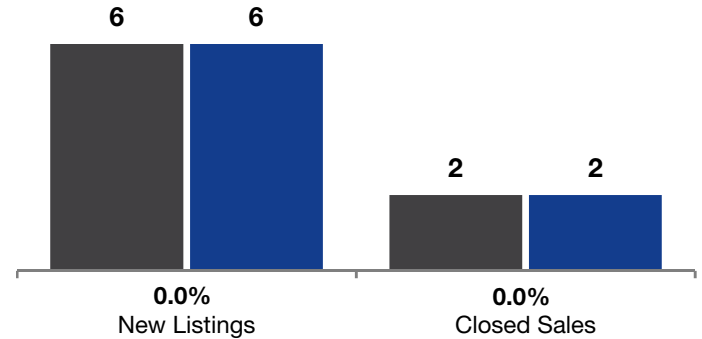
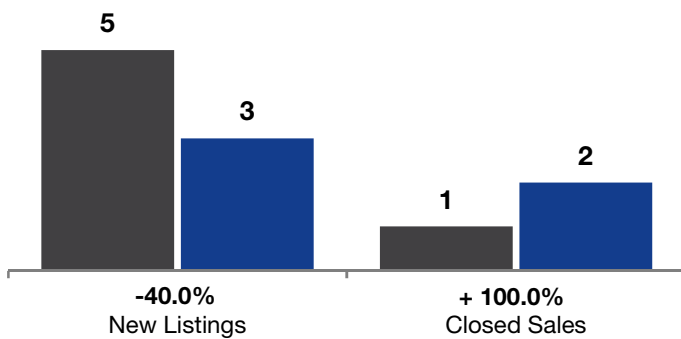
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

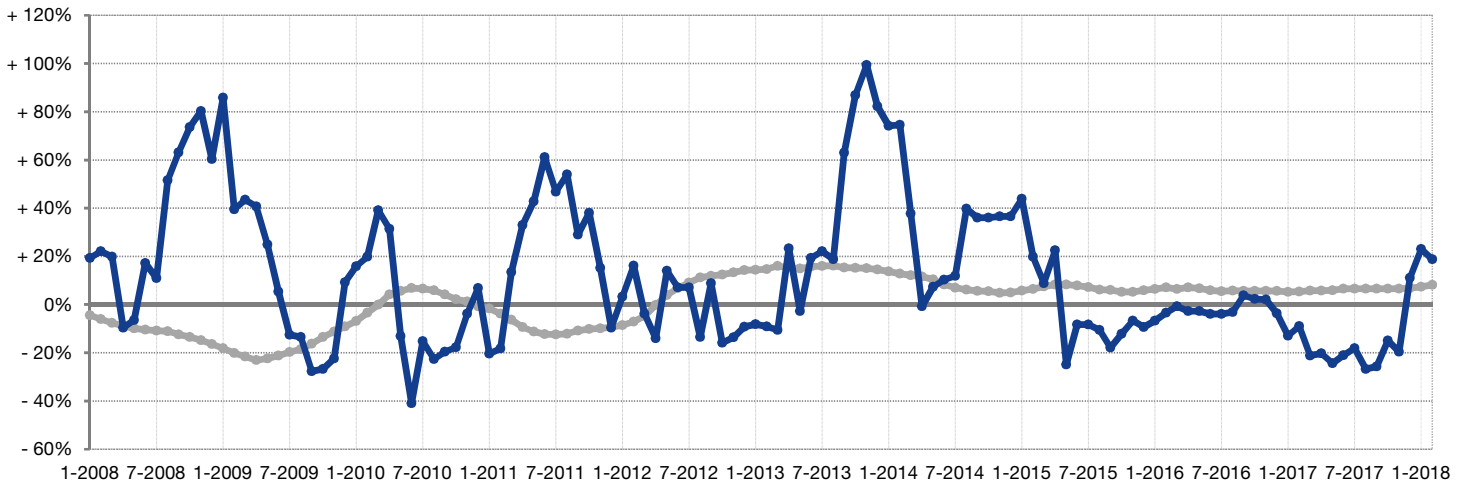
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cedar Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.