

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cedar Lake Township

+ 100.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	8	11	+ 37.5%
Closed Sales	5	0	-100.0%	10	4	-60.0%
Median Sales Price*	\$364,000	\$0	-100.0%	\$357,000	\$291,450	-18.4%
Average Sales Price*	\$412,180	\$0	-100.0%	\$389,280	\$332,600	-14.6%
Price Per Square Foot*	\$137	\$0	-100.0%	\$145	\$109	-24.8%
Percent of Original List Price Received*	102.5%	0.0%	-100.0%	96.4%	93.4%	-3.1%
Days on Market Until Sale	115	0	-100.0%	140	153	+ 9.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	5.2	5.1	-1.9%	--	--	--

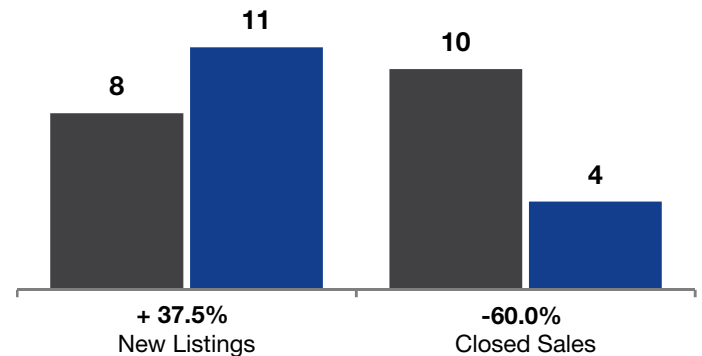
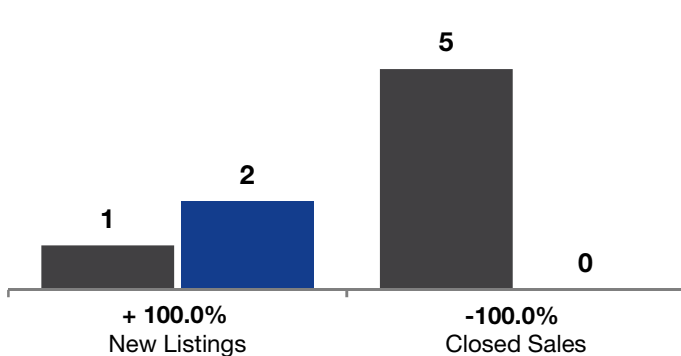
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

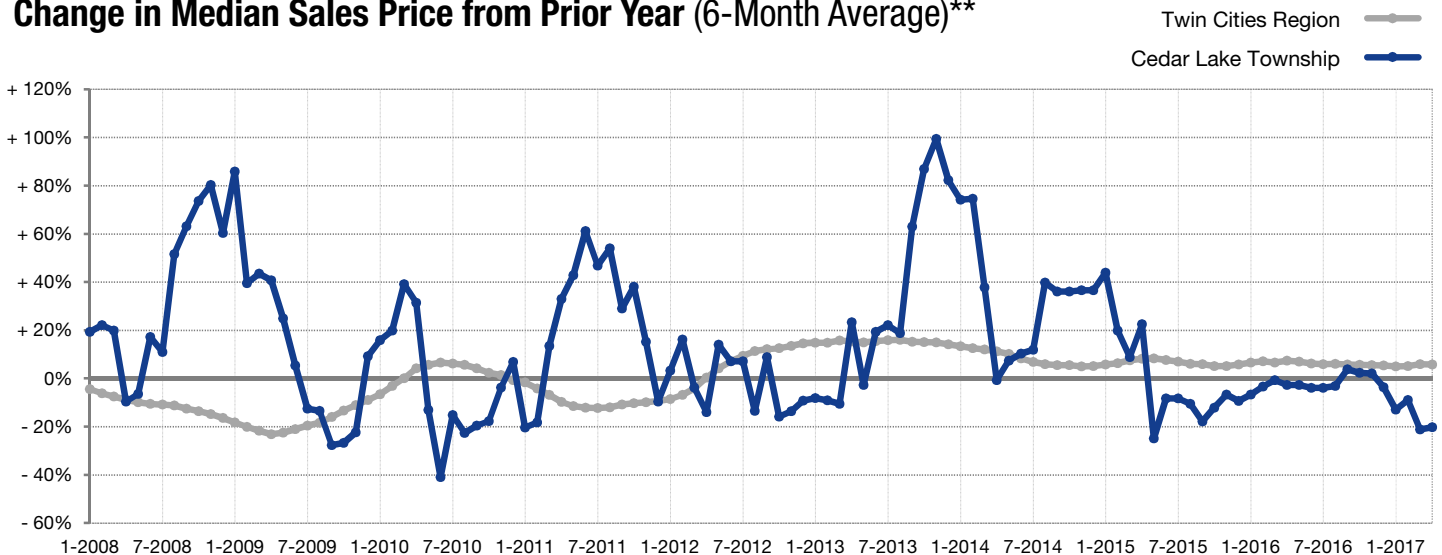
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.