

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

+ 109.1%

+ 12.5%

- 6.4%

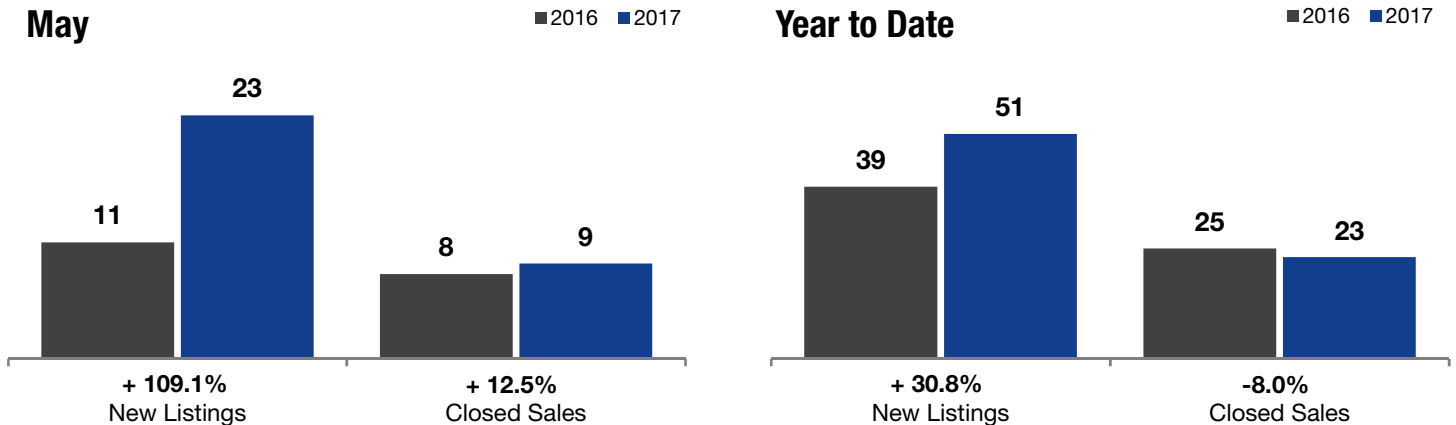
Change in
New Listings

Change in
Closed Sales

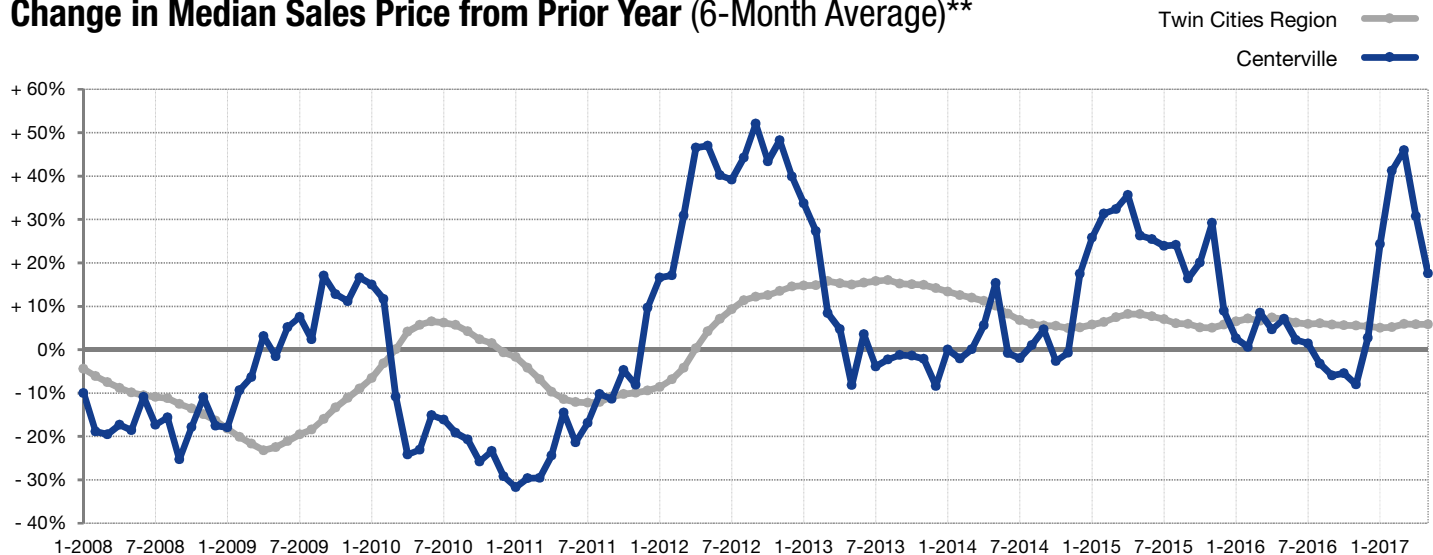
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	23	+ 109.1%	39	51	+ 30.8%
Closed Sales	8	9	+ 12.5%	25	23	-8.0%
Median Sales Price*	\$240,500	\$225,000	-6.4%	\$236,000	\$239,500	+ 1.5%
Average Sales Price*	\$285,314	\$219,498	-23.1%	\$276,869	\$255,364	-7.8%
Price Per Square Foot*	\$131	\$124	-5.5%	\$132	\$130	-0.8%
Percent of Original List Price Received*	95.3%	101.3%	+ 6.3%	95.6%	100.0%	+ 4.6%
Days on Market Until Sale	59	25	-57.6%	83	45	-45.8%
Inventory of Homes for Sale	13	18	+ 38.5%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.