

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Centerville

**- 25.0%**

**+ 100.0%**

**- 11.6%**

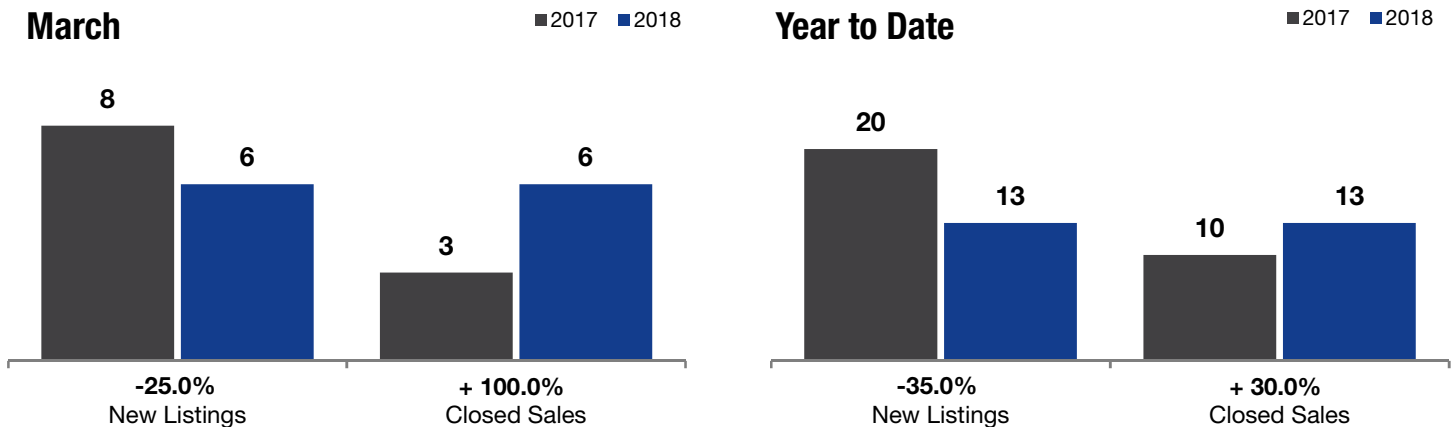
Change in  
New Listings

Change in  
Closed Sales

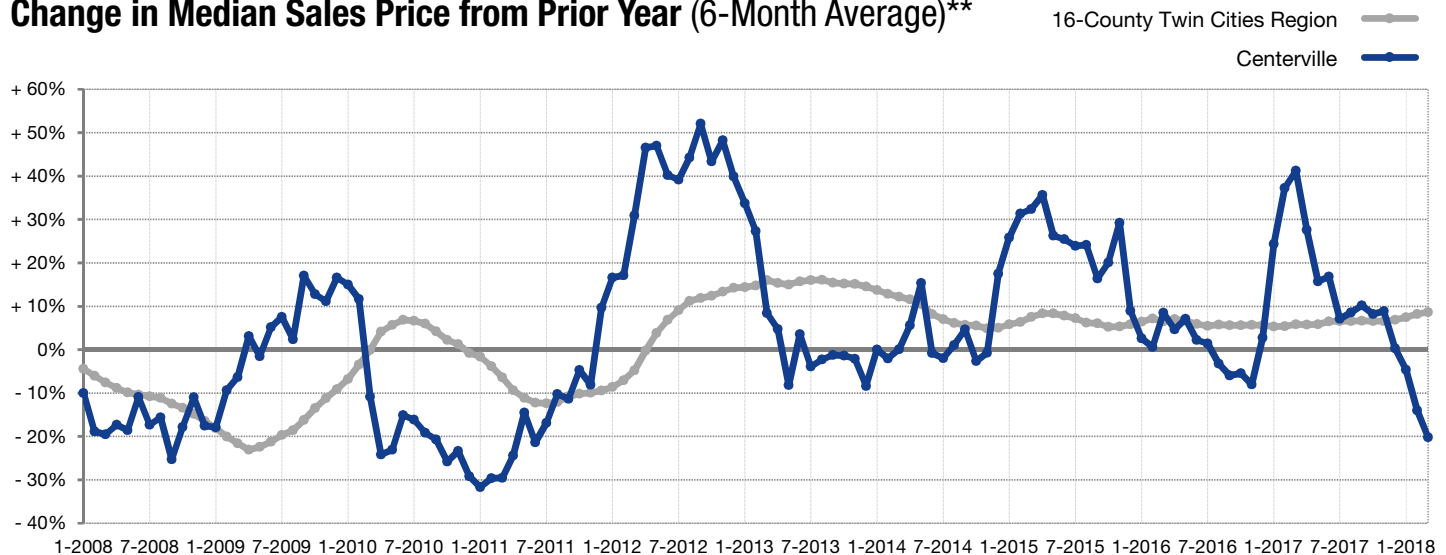
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	-25.0%	20	13	-35.0%
Closed Sales	3	6	+ 100.0%	10	13	+ 30.0%
Median Sales Price*	\$323,300	<b>\$285,700</b>	-11.6%	\$309,900	<b>\$260,000</b>	-16.1%
Average Sales Price*	\$376,400	<b>\$299,783</b>	-20.4%	\$301,590	<b>\$274,988</b>	-8.8%
Price Per Square Foot*	\$132	<b>\$145</b>	+ 10.2%	\$135	<b>\$144</b>	+ 6.6%
Percent of Original List Price Received*	98.9%	<b>99.5%</b>	+ 0.6%	98.3%	<b>98.2%</b>	-0.1%
Days on Market Until Sale	157	<b>34</b>	-78.3%	75	<b>44</b>	-41.3%
Inventory of Homes for Sale	8	<b>3</b>	-62.5%	--	--	--
Months Supply of Inventory	1.5	<b>0.4</b>	-73.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.