

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

- 50.0%

Change in
New Listings

- 40.0%

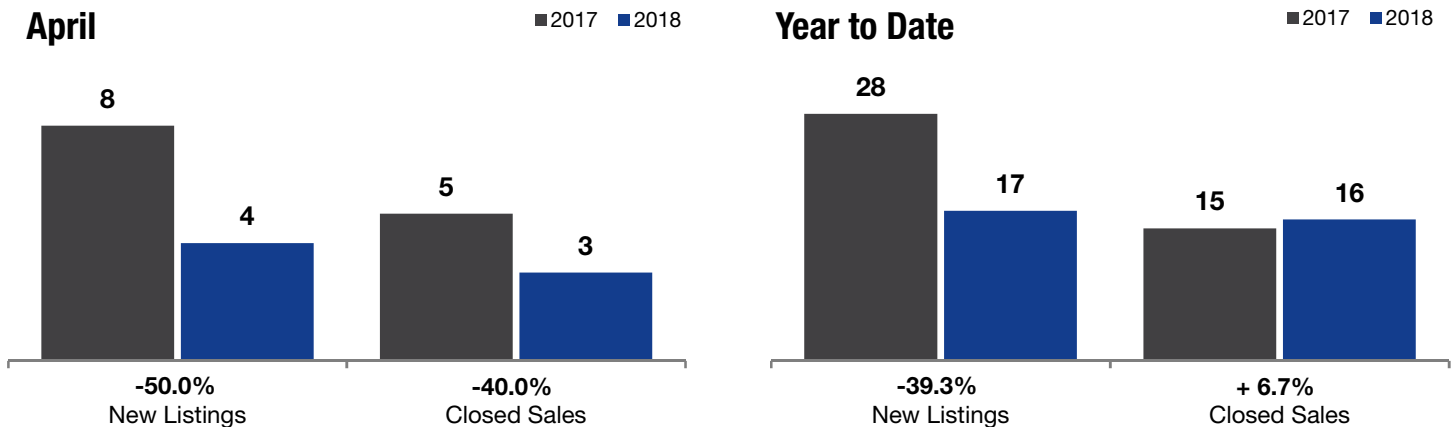
Change in
Closed Sales

- 15.6%

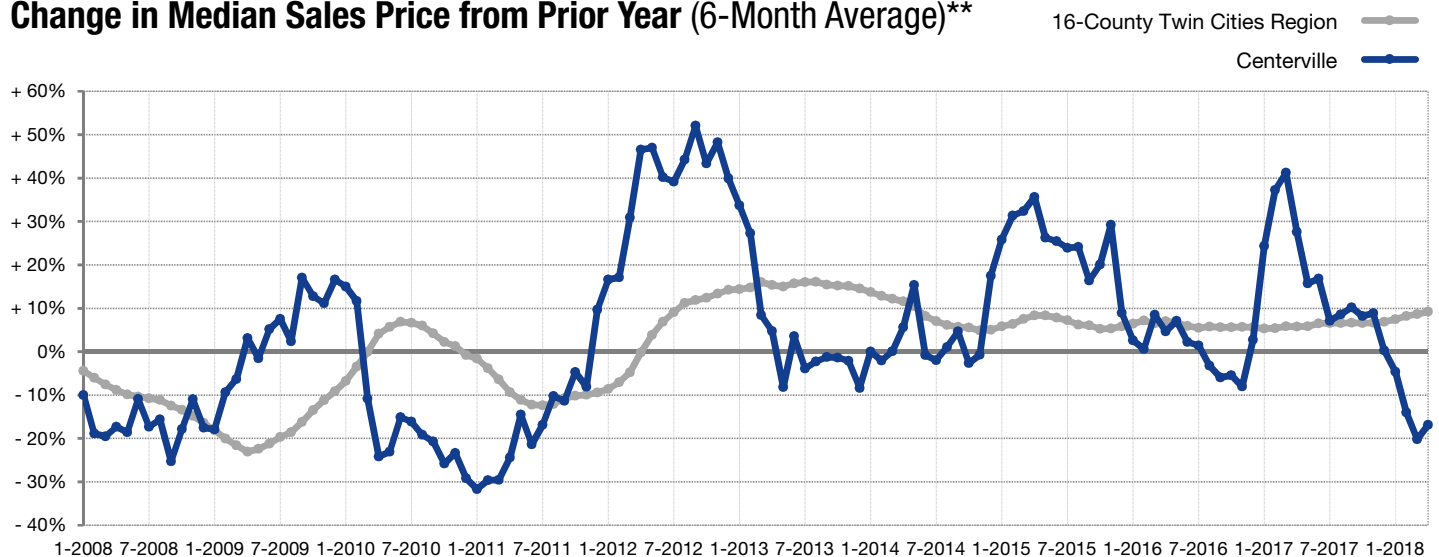
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	4	-50.0%	28	17	-39.3%
Closed Sales	5	3	-40.0%	15	16	+ 6.7%
Median Sales Price*	\$225,000	\$190,000	-15.6%	\$275,000	\$256,200	-6.8%
Average Sales Price*	\$225,800	\$265,177	+ 17.4%	\$276,327	\$273,149	-1.2%
Price Per Square Foot*	\$137	\$134	-2.2%	\$136	\$142	+ 4.6%
Percent of Original List Price Received*	99.4%	99.5%	+ 0.1%	98.7%	98.5%	-0.2%
Days on Market Until Sale	20	30	+ 50.0%	57	41	-28.1%
Inventory of Homes for Sale	6	4	-33.3%	--	--	--
Months Supply of Inventory	1.0	0.6	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.