

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

+ 100.0%

+ 33.3%

- 8.2%

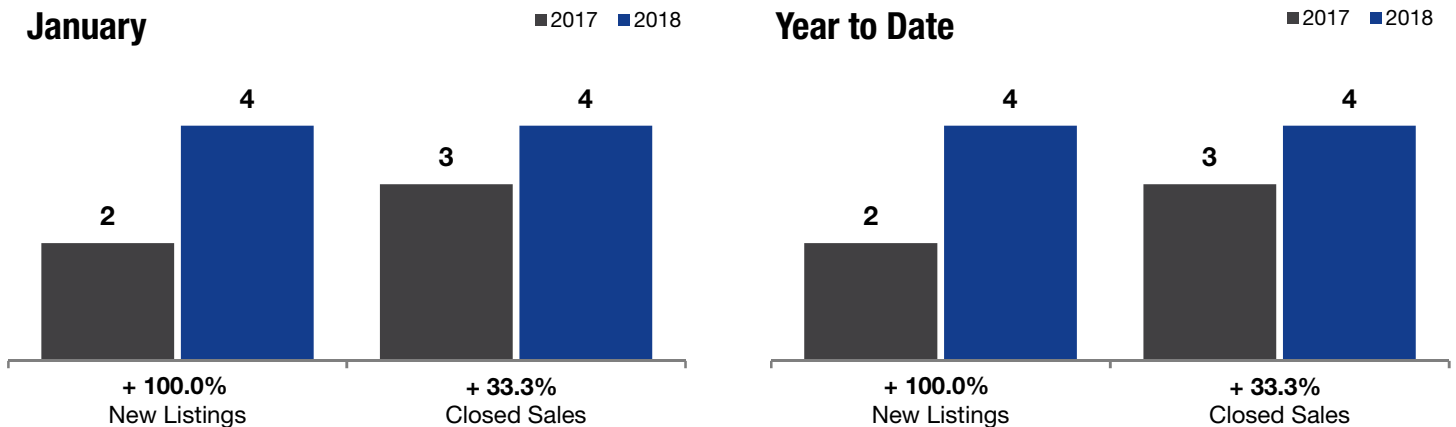
Change in
New Listings

Change in
Closed Sales

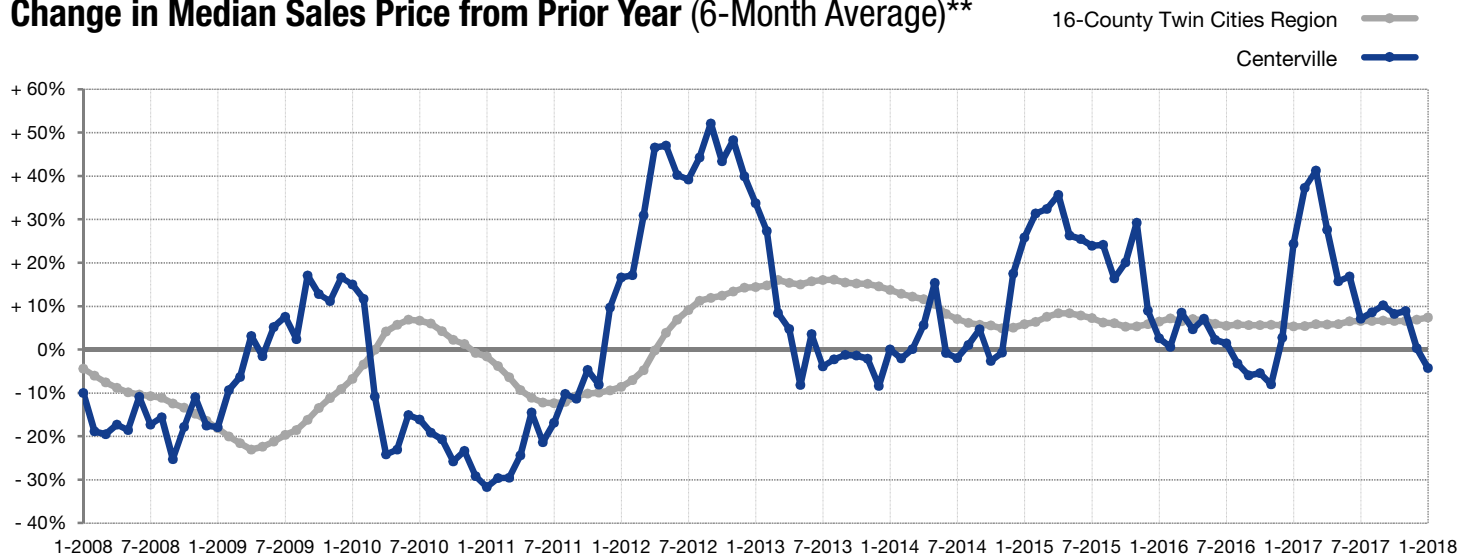
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$290,000	\$266,325	-8.2%	\$290,000	\$266,325	-8.2%
Average Sales Price*	\$282,633	\$262,038	-7.3%	\$282,633	\$262,038	-7.3%
Price Per Square Foot*	\$145	\$148	+ 1.9%	\$145	\$148	+ 1.9%
Percent of Original List Price Received*	98.8%	97.7%	-1.1%	98.8%	97.7%	-1.1%
Days on Market Until Sale	77	60	-22.1%	77	60	-22.1%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.3	1.1	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.