

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

+ 600.0%

+ 50.0%

- 47.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	7	+ 600.0%	74	88	+ 18.9%
Closed Sales	2	3	+ 50.0%	63	69	+ 9.5%
Median Sales Price*	\$355,559	\$186,000	-47.7%	\$232,000	\$244,000	+ 5.2%
Average Sales Price*	\$355,559	\$188,633	-46.9%	\$263,583	\$274,102	+ 4.0%
Price Per Square Foot*	\$179	\$126	-29.6%	\$136	\$135	-0.5%
Percent of Original List Price Received*	99.0%	103.8%	+ 4.8%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	20	12	-40.0%	58	36	-37.9%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

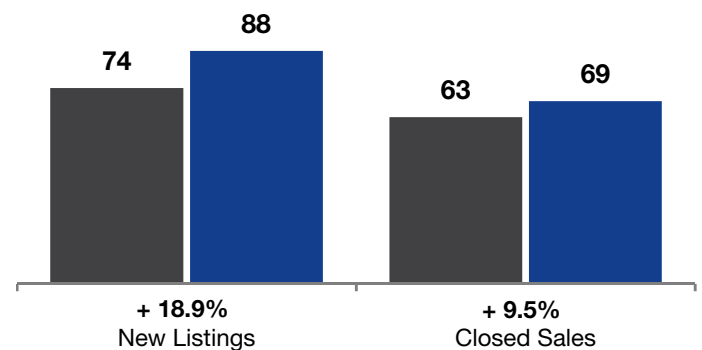
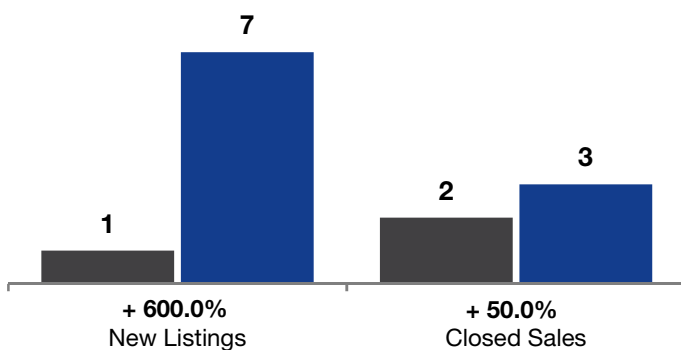
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

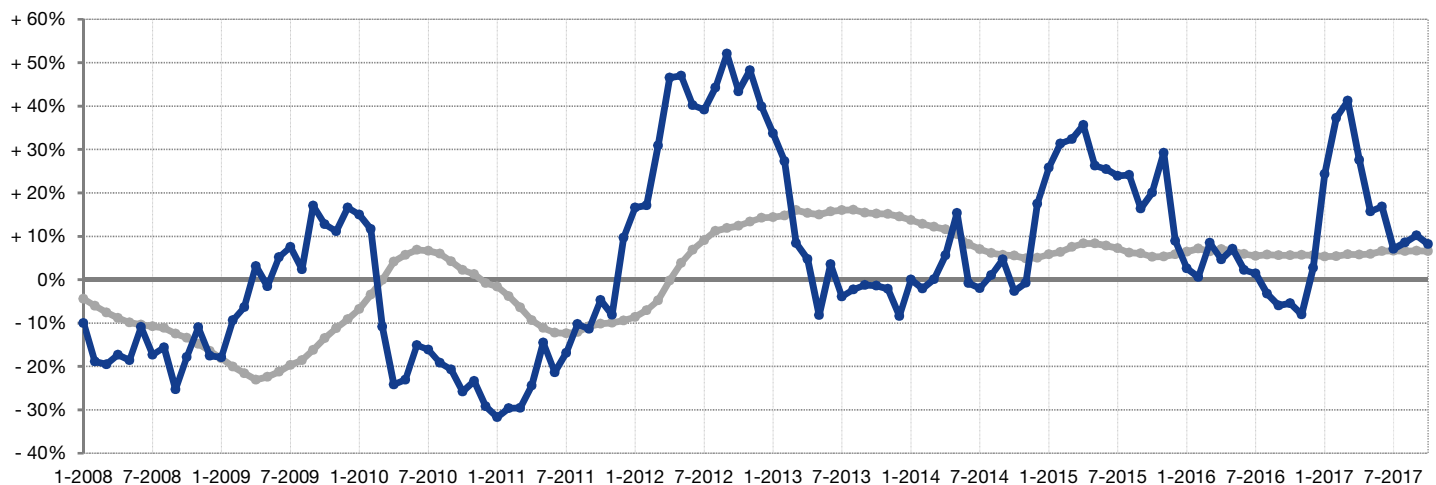
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Centerville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.