

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Centerville

**- 57.1%**

**+ 25.0%**

**+ 9.0%**

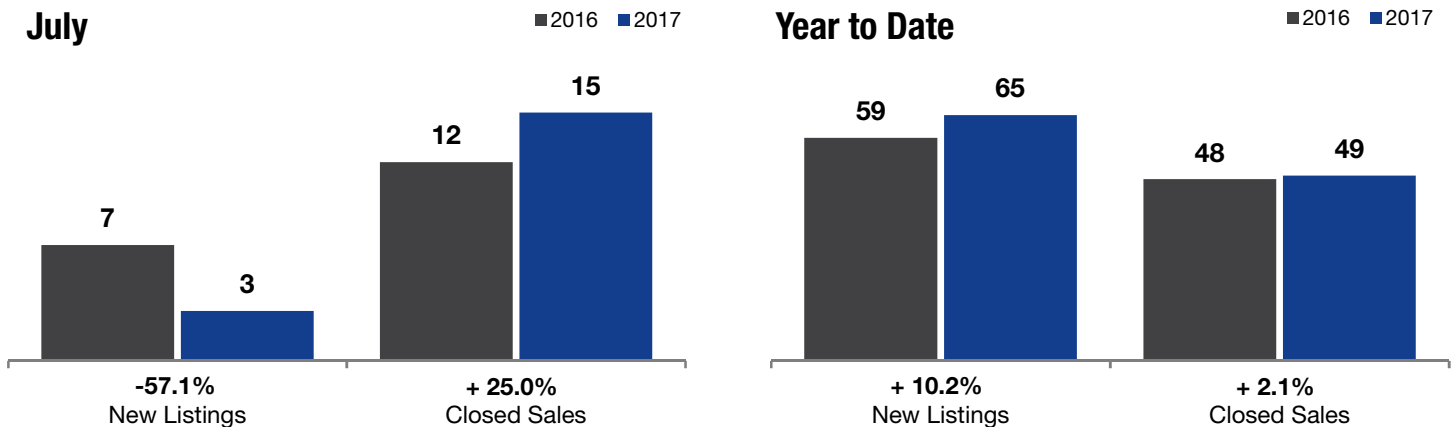
Change in  
New Listings

Change in  
Closed Sales

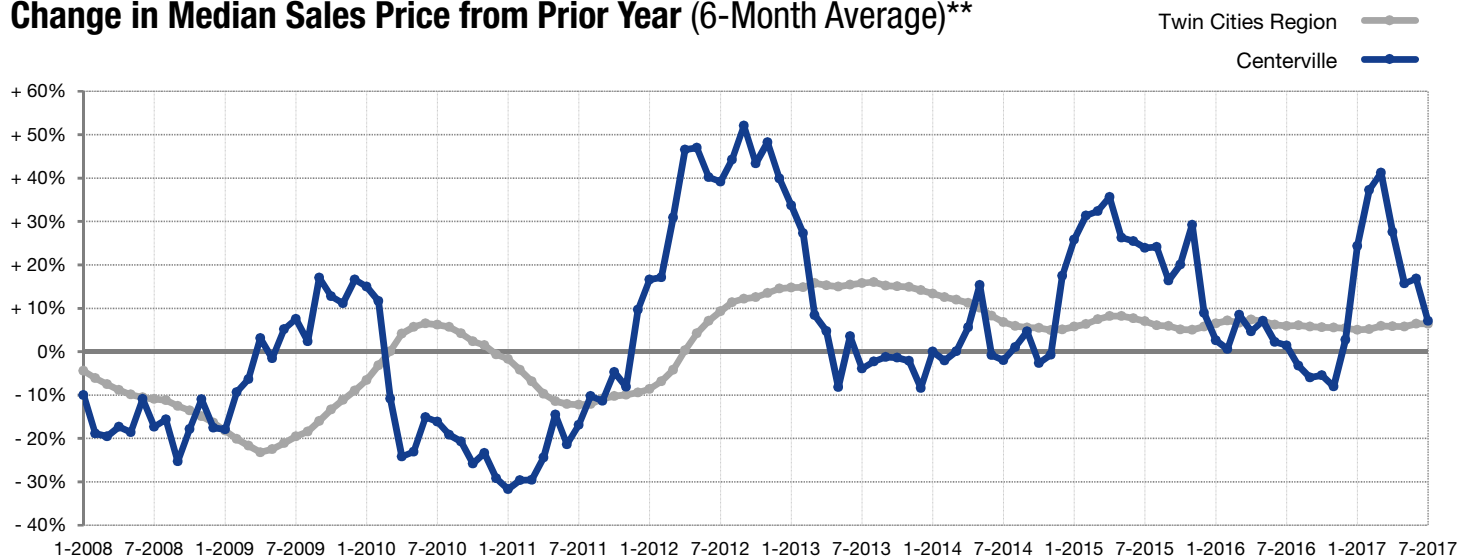
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	3	-57.1%	59	65	+ 10.2%
Closed Sales	12	15	+ 25.0%	48	49	+ 2.1%
Median Sales Price*	\$226,700	<b>\$247,200</b>	+ 9.0%	\$231,500	<b>\$247,000</b>	+ 6.7%
Average Sales Price*	\$258,809	<b>\$301,360</b>	+ 16.4%	\$267,844	<b>\$271,134</b>	+ 1.2%
Price Per Square Foot*	\$150	<b>\$140</b>	-7.1%	\$136	<b>\$134</b>	-1.4%
Percent of Original List Price Received*	97.5%	<b>100.2%</b>	+ 2.8%	97.1%	<b>99.5%</b>	+ 2.5%
Days on Market Until Sale	22	<b>21</b>	-4.5%	67	<b>34</b>	-49.3%
Inventory of Homes for Sale	10	<b>9</b>	-10.0%	--	--	--
Months Supply of Inventory	1.5	<b>1.6</b>	+ 6.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.