

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

+ 200.0%

- 53.3%

+ 37.5%

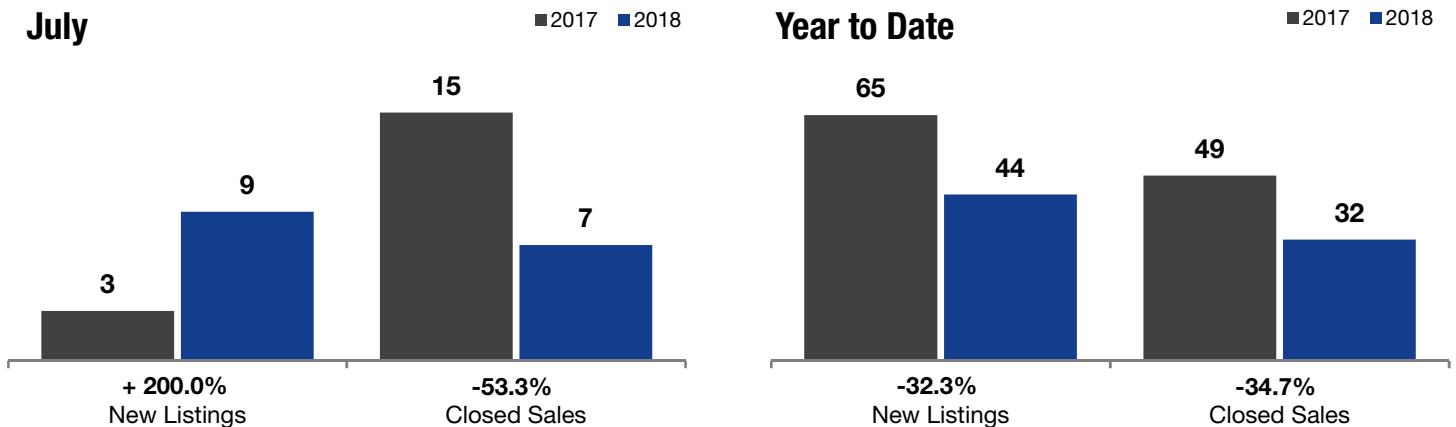
Change in
New Listings

Change in
Closed Sales

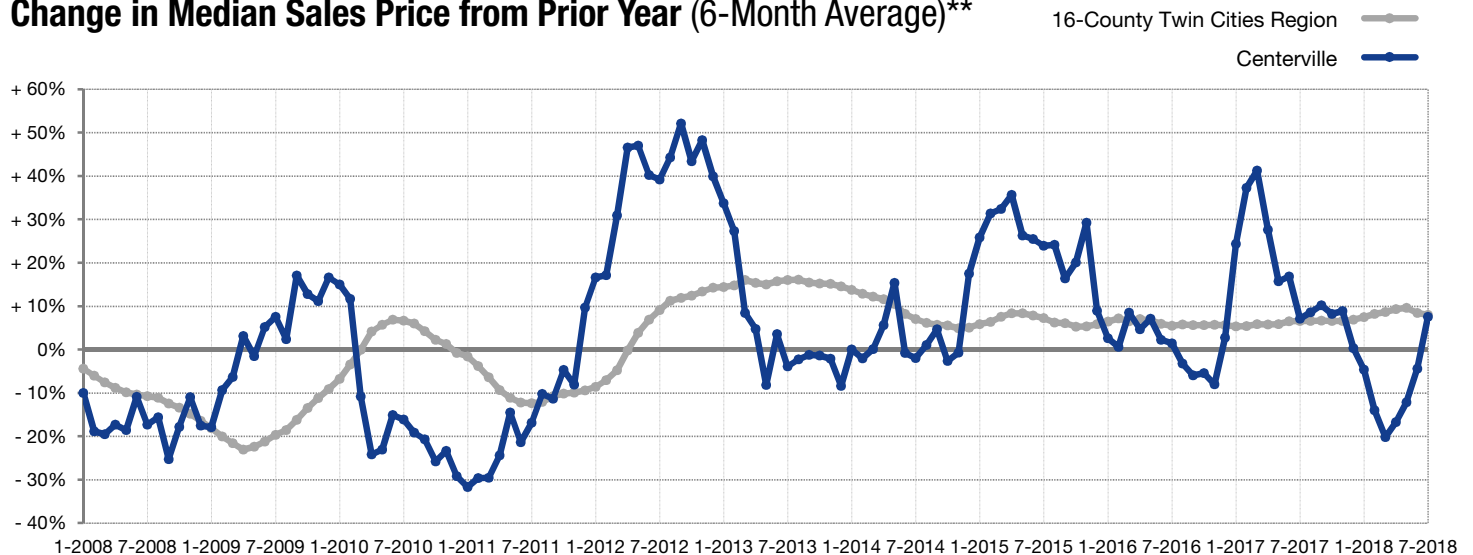
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	9	+ 200.0%	65	44	-32.3%
Closed Sales	15	7	-53.3%	49	32	-34.7%
Median Sales Price*	\$247,200	\$340,000	+ 37.5%	\$247,000	\$266,200	+ 7.8%
Average Sales Price*	\$301,360	\$361,129	+ 19.8%	\$271,134	\$293,020	+ 8.1%
Price Per Square Foot*	\$140	\$151	+ 7.7%	\$134	\$147	+ 9.6%
Percent of Original List Price Received*	100.2%	100.9%	+ 0.7%	99.5%	100.0%	+ 0.5%
Days on Market Until Sale	21	28	+ 33.3%	34	32	-5.9%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.