

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Centerville

+ 33.3%

0.0%

+ 17.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	8	+ 33.3%	73	81	+ 11.0%
Closed Sales	5	5	0.0%	61	65	+ 6.6%
Median Sales Price*	\$205,000	\$239,900	+ 17.0%	\$232,000	\$247,000	+ 6.5%
Average Sales Price*	\$227,680	\$249,680	+ 9.7%	\$260,568	\$274,973	+ 5.5%
Price Per Square Foot*	\$128	\$131	+ 2.1%	\$134	\$135	+ 0.3%
Percent of Original List Price Received*	98.7%	97.5%	-1.2%	97.4%	99.0%	+ 1.6%
Days on Market Until Sale	15	31	+ 106.7%	60	35	-41.7%
Inventory of Homes for Sale	18	12	-33.3%	--	--	--
Months Supply of Inventory	3.0	1.8	-40.0%	--	--	--

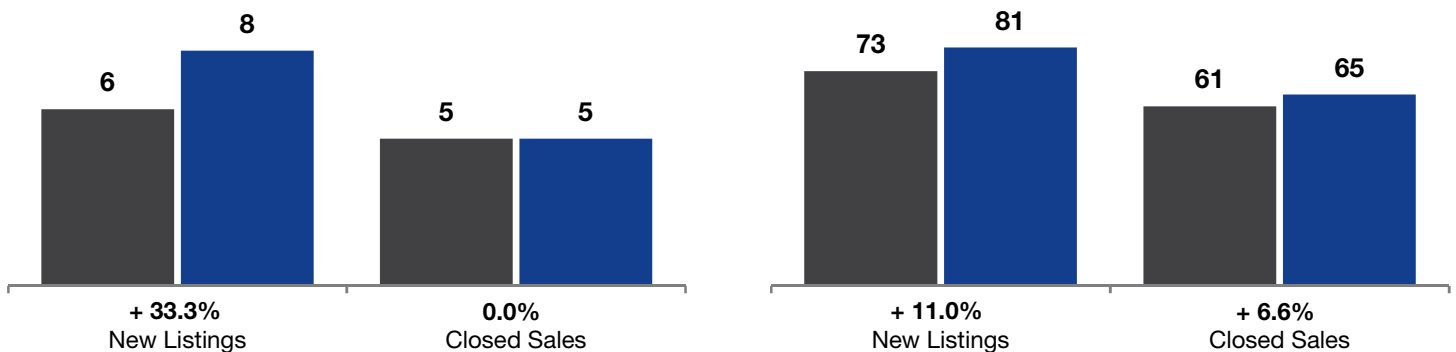
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

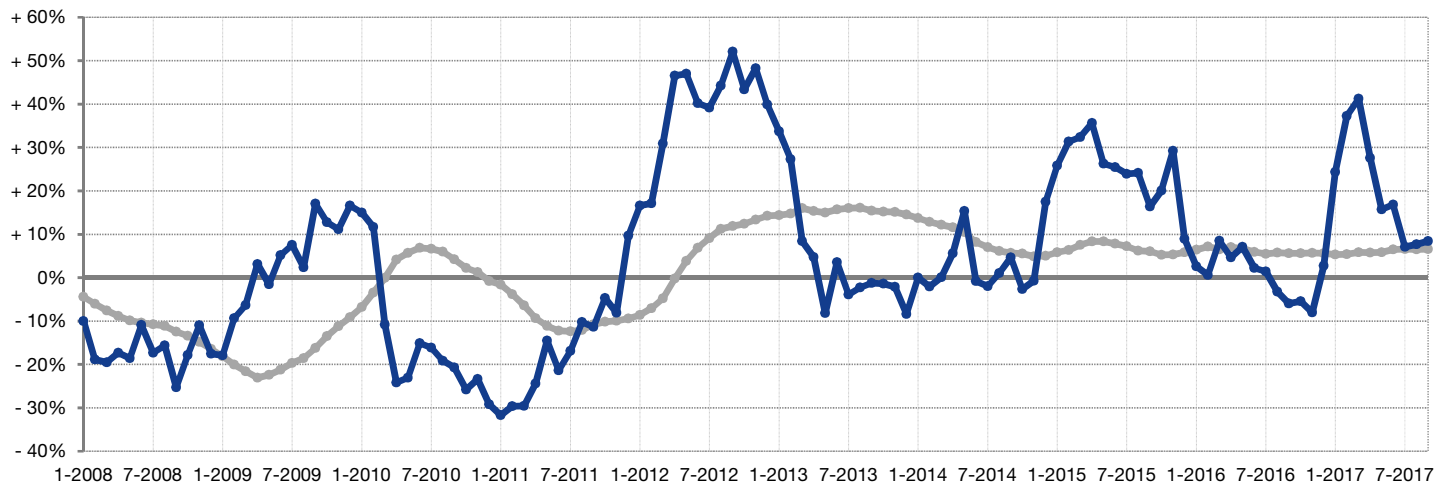
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Centerville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.