

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Champlin

- 3.4%

Change in
New Listings

+ 32.3%

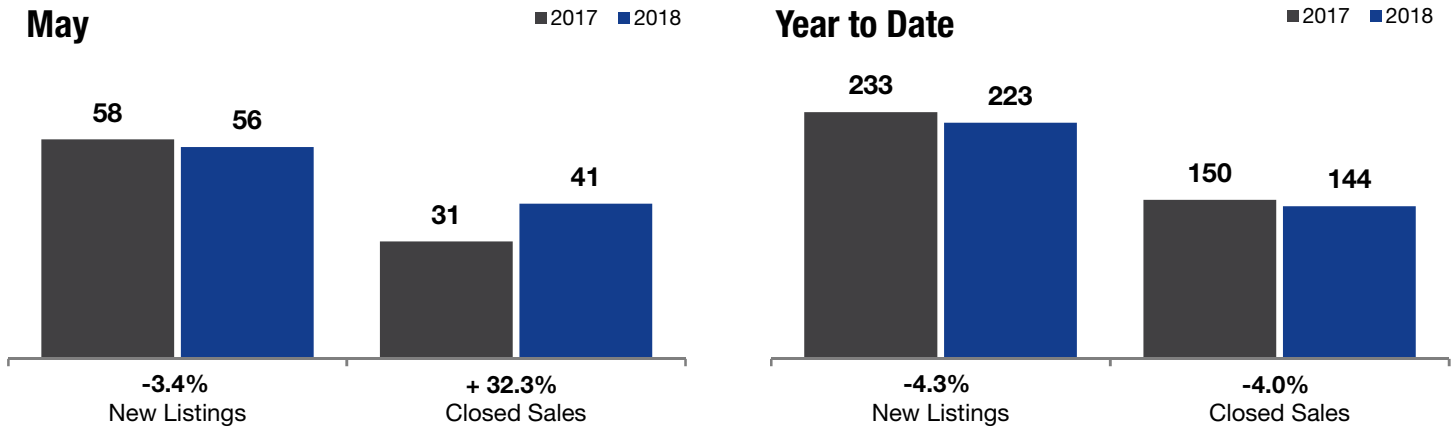
Change in
Closed Sales

+ 18.8%

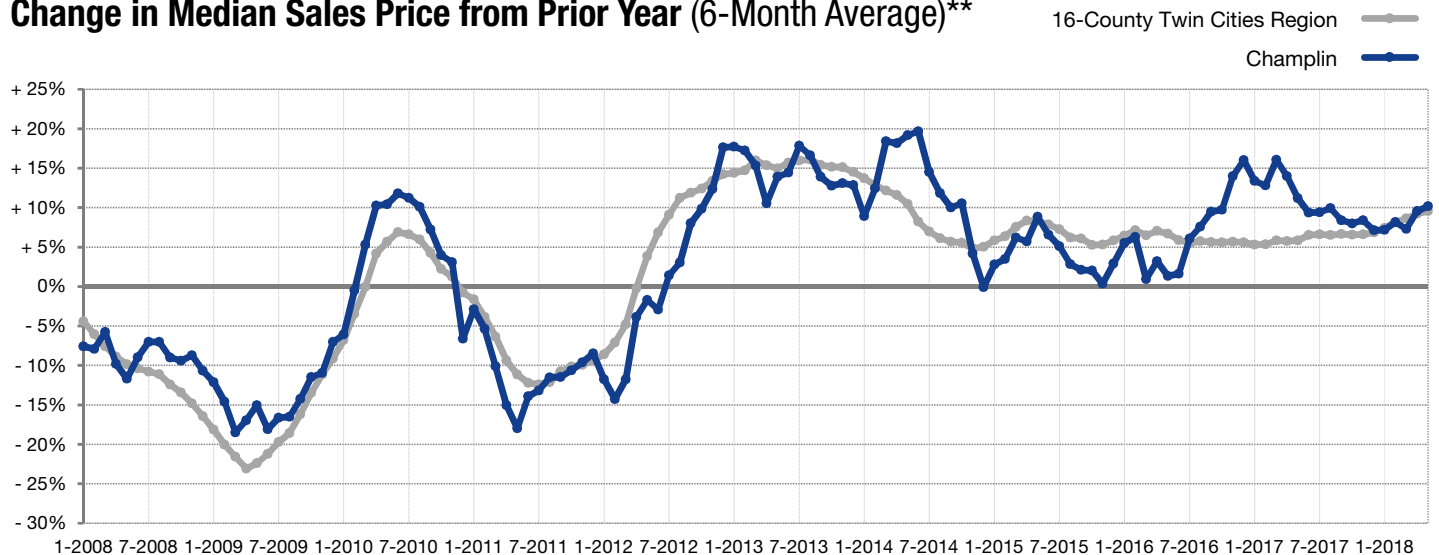
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	58	56	-3.4%	233	223	-4.3%
Closed Sales	31	41	+ 32.3%	150	144	-4.0%
Median Sales Price*	\$234,108	\$278,100	+ 18.8%	\$230,000	\$250,000	+ 8.7%
Average Sales Price*	\$263,931	\$309,020	+ 17.1%	\$258,825	\$282,610	+ 9.2%
Price Per Square Foot*	\$132	\$151	+ 14.8%	\$126	\$137	+ 8.8%
Percent of Original List Price Received*	99.6%	100.2%	+ 0.6%	98.2%	99.8%	+ 1.6%
Days on Market Until Sale	28	41	+ 46.4%	55	48	-12.7%
Inventory of Homes for Sale	77	64	-16.9%	--	--	--
Months Supply of Inventory	2.0	1.8	-10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.