

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 59.3% - 22.2% + 1.1%

	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	January	Rolling 12 Months	January	Rolling 12 Months	January	Rolling 12 Months
New Listings	2025	2026	+ / -	2025	2026	+ / -
New Listings	27	11	-59.3%	376	362	-3.7%
Closed Sales	2025	2026	+ / -	2025	2026	+ / -
Closed Sales	18	14	-22.2%	290	307	+ 5.9%
Median Sales Price*	\$349,950	\$353,750	+ 1.1%	\$365,000	\$375,000	+ 2.7%
Average Sales Price*	\$383,623	\$386,571	+ 0.8%	\$401,308	\$401,626	+ 0.1%
Price Per Square Foot*	\$193	\$193	+ 0.2%	\$192	\$198	+ 3.3%
Percent of Original List Price Received*	94.8%	97.0%	+ 2.3%	99.5%	99.6%	+ 0.1%
Days on Market Until Sale	69	47	-31.9%	31	35	+ 12.9%
Inventory of Homes for Sale	35	18	-48.6%	--	--	--
Months Supply of Inventory	1.4	0.7	-50.0%	--	--	--

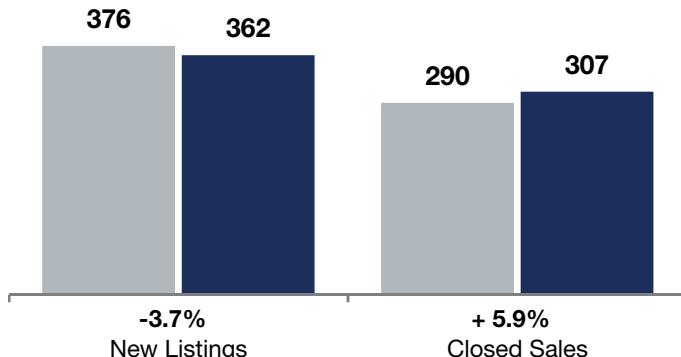
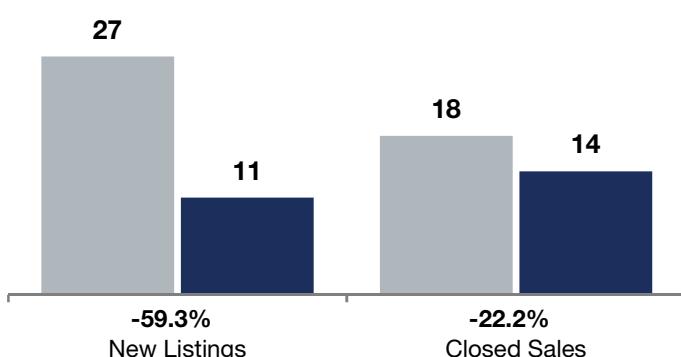
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.