

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Champlin

- 17.5%

Change in
New Listings

- 2.9%

Change in
Closed Sales

+ 7.8%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	33	-17.5%	535	526	-1.7%
Closed Sales	35	34	-2.9%	387	423	+ 9.3%
Median Sales Price*	\$230,800	\$248,800	+ 7.8%	\$223,450	\$239,450	+ 7.2%
Average Sales Price*	\$304,074	\$296,094	-2.6%	\$247,328	\$275,088	+ 11.2%
Price Per Square Foot*	\$121	\$129	+ 6.9%	\$120	\$129	+ 7.7%
Percent of Original List Price Received*	98.0%	98.6%	+ 0.6%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	36	38	+ 5.6%	46	42	-8.7%
Inventory of Homes for Sale	78	59	-24.4%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

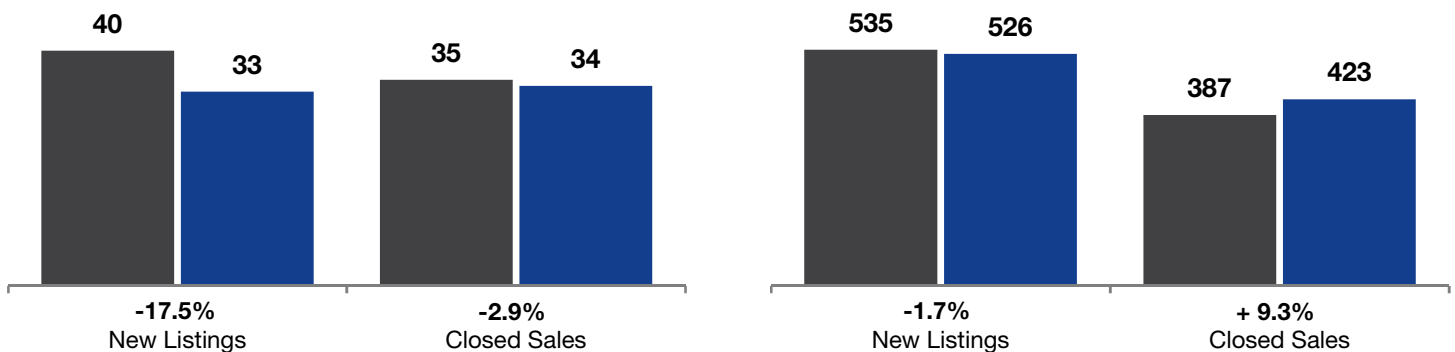
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

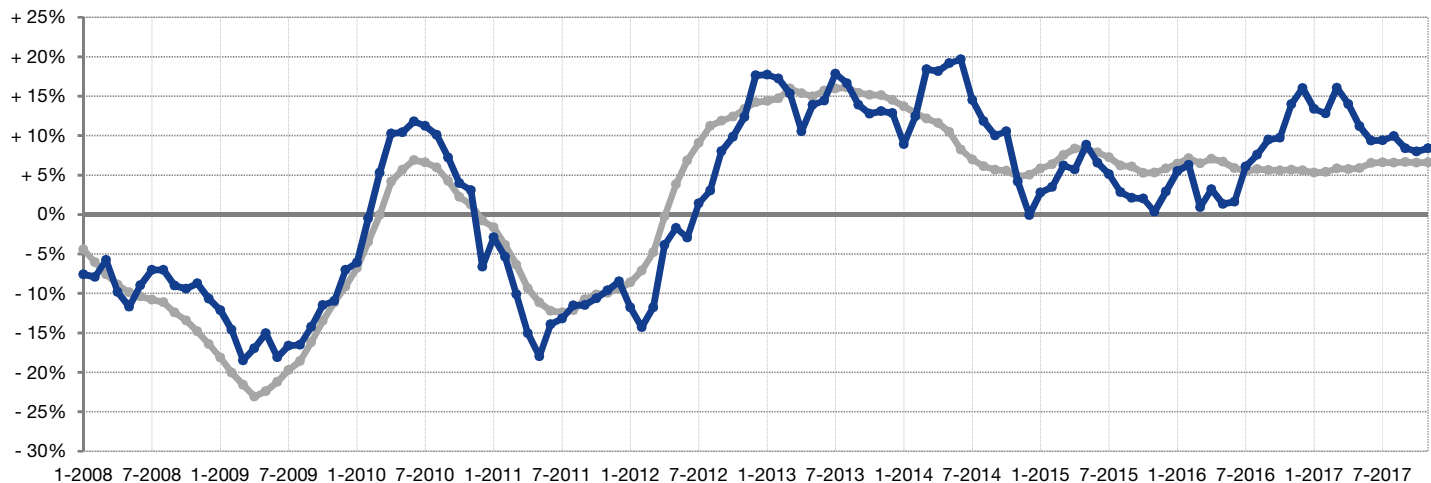
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Champlin —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.