

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Champlin

**+ 5.7%**

Change in  
New Listings

**+ 44.0%**

Change in  
Closed Sales

**+ 3.9%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	37	+ 5.7%	495	493	-0.4%
Closed Sales	25	36	+ 44.0%	352	387	+ 9.9%
Median Sales Price*	\$230,000	<b>\$238,935</b>	+ 3.9%	\$222,400	<b>\$237,000</b>	+ 6.6%
Average Sales Price*	\$264,130	<b>\$294,292</b>	+ 11.4%	\$241,637	<b>\$273,337</b>	+ 13.1%
Price Per Square Foot*	\$121	<b>\$136</b>	+ 12.9%	\$120	<b>\$129</b>	+ 7.7%
Percent of Original List Price Received*	96.9%	<b>99.4%</b>	+ 2.6%	99.0%	<b>99.1%</b>	+ 0.1%
Days on Market Until Sale	53	45	-15.1%	47	42	-10.6%
Inventory of Homes for Sale	79	75	-5.1%	--	--	--
Months Supply of Inventory	2.3	2.0	-13.0%	--	--	--

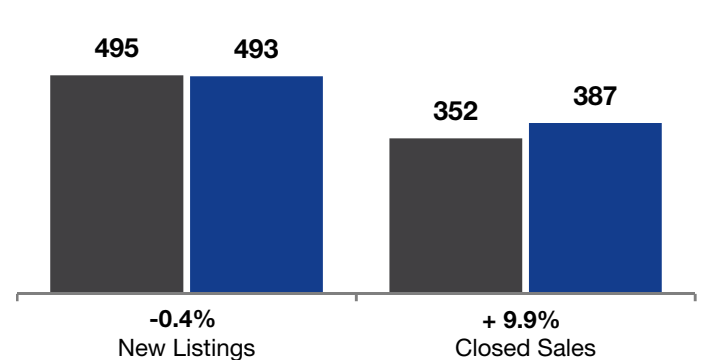
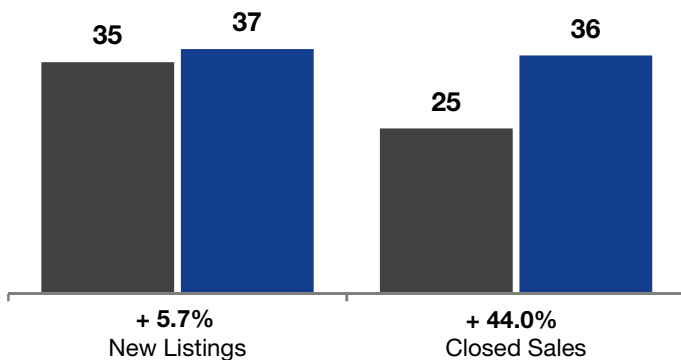
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

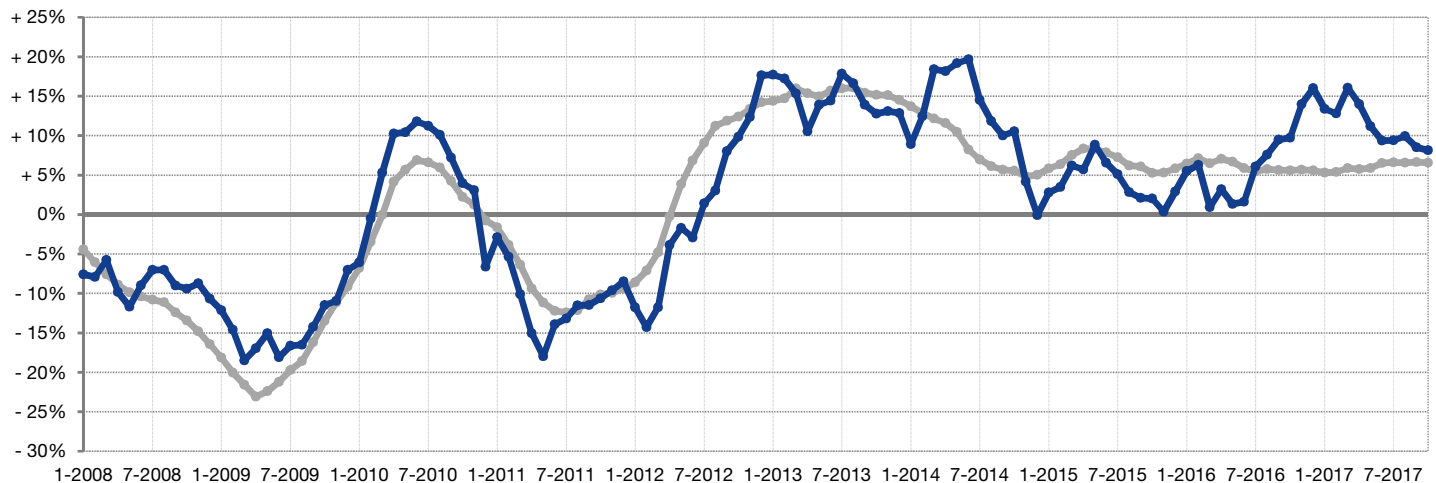
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Champlin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.