

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Champlin

**+ 20.0%**

Change in  
New Listings

**+ 14.3%**

Change in  
Closed Sales

**+ 18.8%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	<b>36</b>	+ 20.0%	61	<b>66</b>	+ 8.2%
Closed Sales	21	<b>24</b>	+ 14.3%	43	<b>41</b>	-4.7%
Median Sales Price*	\$205,000	<b>\$243,500</b>	+ 18.8%	\$219,000	<b>\$244,000</b>	+ 11.4%
Average Sales Price*	\$211,686	<b>\$275,460</b>	+ 30.1%	\$233,697	<b>\$267,486</b>	+ 14.5%
Price Per Square Foot*	\$116	<b>\$133</b>	+ 14.7%	\$117	<b>\$131</b>	+ 11.7%
Percent of Original List Price Received*	93.8%	<b>99.6%</b>	+ 6.2%	95.4%	<b>99.5%</b>	+ 4.3%
Days on Market Until Sale	109	<b>55</b>	-49.5%	85	<b>55</b>	-35.3%
Inventory of Homes for Sale	54	<b>46</b>	-14.8%	--	--	--
Months Supply of Inventory	1.5	<b>1.3</b>	-13.3%	--	--	--

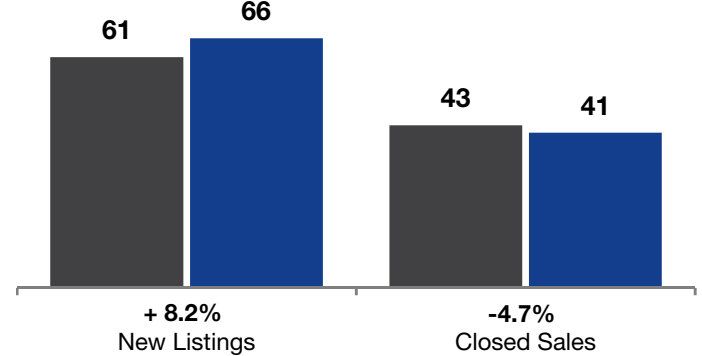
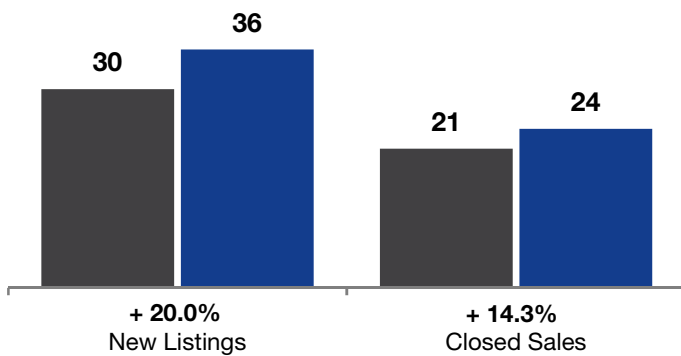
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

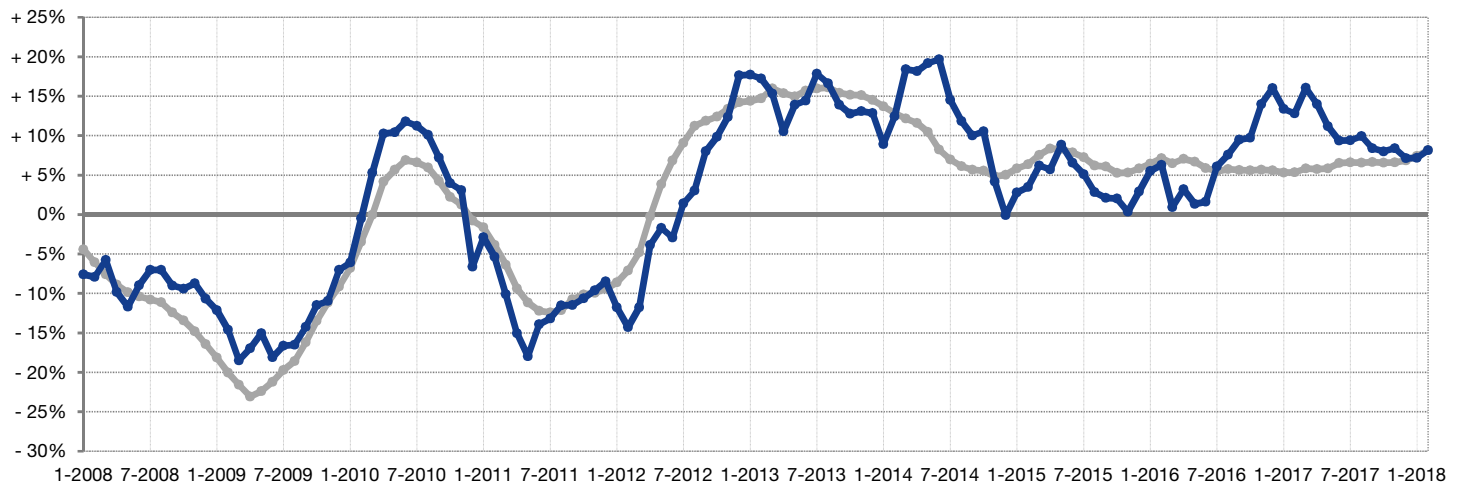
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Champlin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.