

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Champlin

**- 16.4%**

Change in  
New Listings

**- 11.9%**

Change in  
Closed Sales

**+ 0.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	61	51	-16.4%	175	167	-4.6%
Closed Sales	42	37	-11.9%	119	101	-15.1%
Median Sales Price*	\$235,500	<b>\$237,000</b>	+ 0.6%	\$229,000	<b>\$240,235</b>	+ 4.9%
Average Sales Price*	\$268,459	<b>\$270,856</b>	+ 0.9%	\$257,538	<b>\$272,072</b>	+ 5.6%
Price Per Square Foot*	\$131	<b>\$133</b>	+ 1.6%	\$125	<b>\$132</b>	+ 5.5%
Percent of Original List Price Received*	100.5%	<b>98.5%</b>	-2.0%	97.9%	<b>99.6%</b>	+ 1.7%
Days on Market Until Sale	36	<b>36</b>	0.0%	62	<b>50</b>	-19.4%
Inventory of Homes for Sale	79	<b>60</b>	-24.1%	--	--	--
Months Supply of Inventory	2.2	<b>1.6</b>	-27.3%	--	--	--

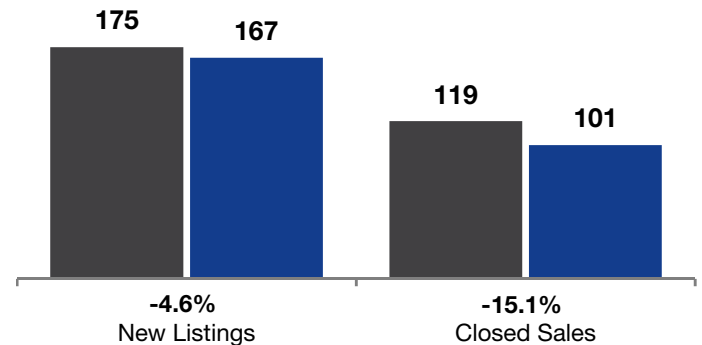
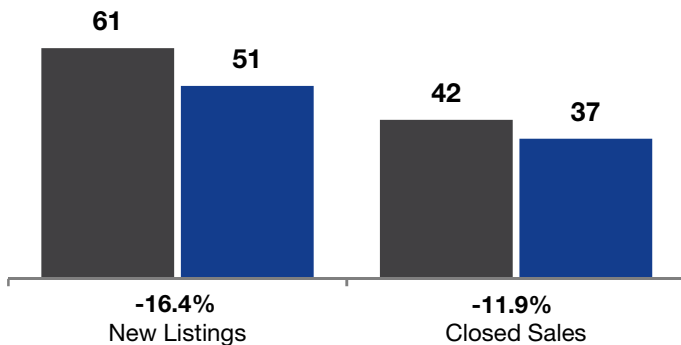
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

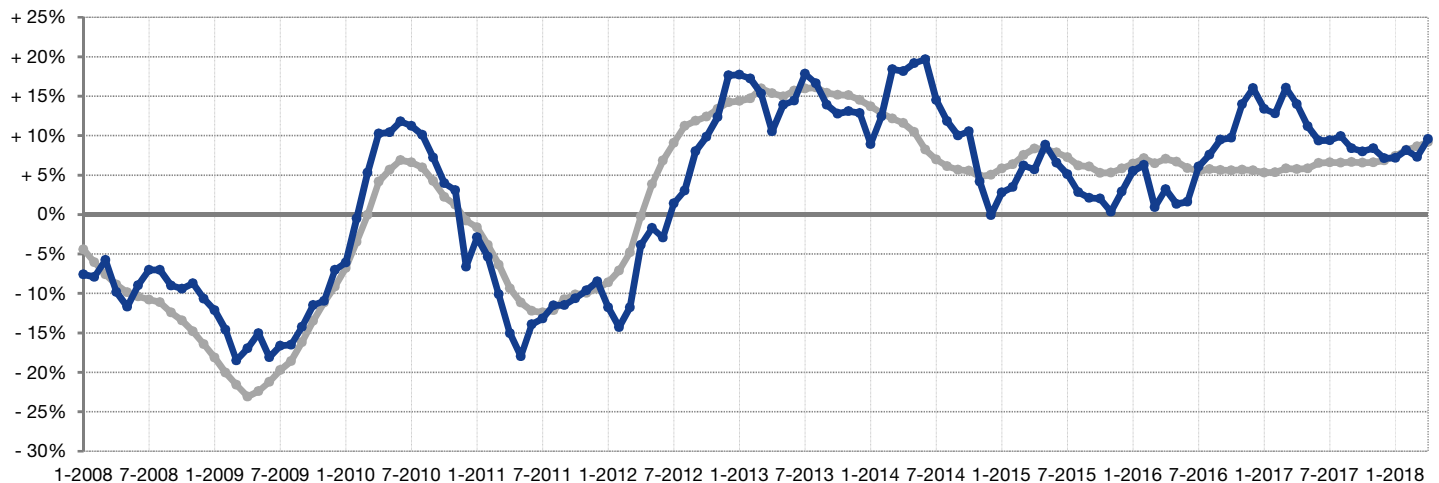
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Champlin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.