

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Champlin

**- 5.9%**

**+ 42.5%**

**+ 11.1%**

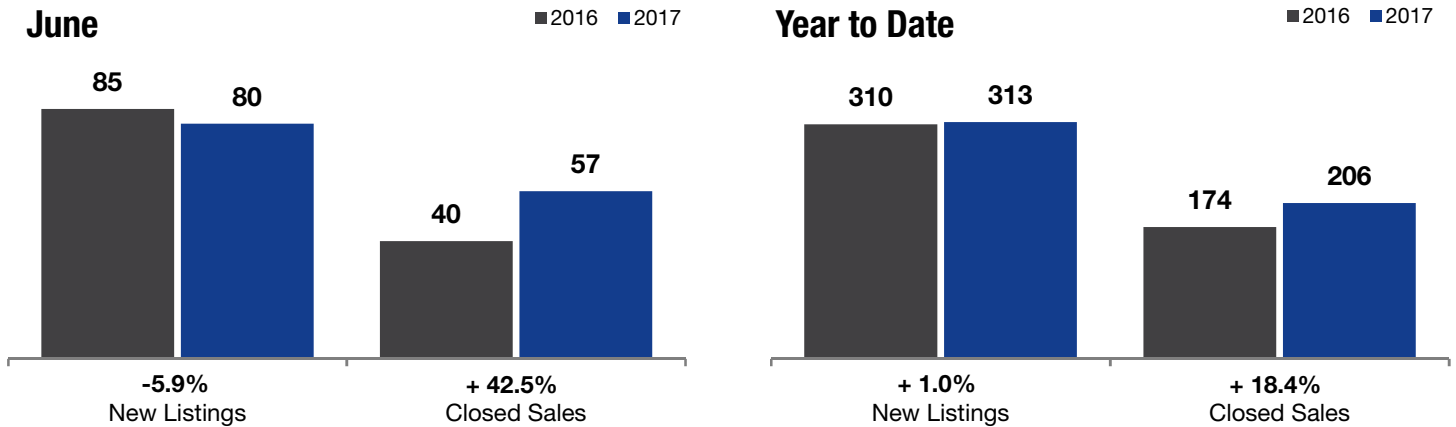
Change in  
New Listings

Change in  
Closed Sales

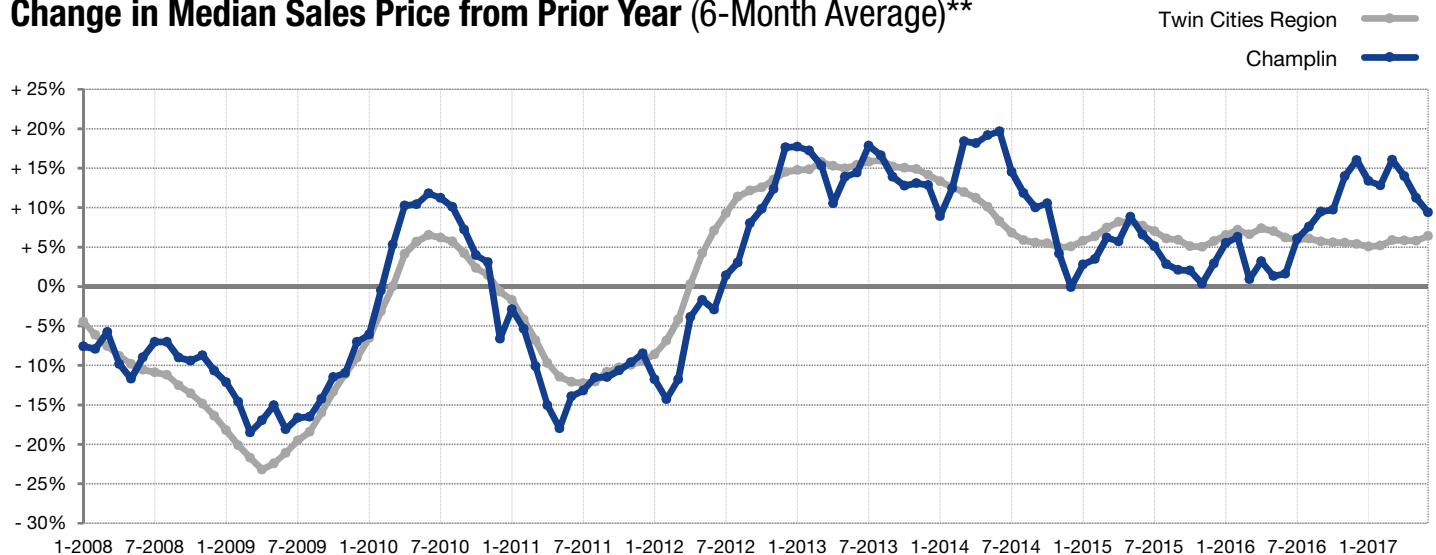
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	85	80	-5.9%	310	313	+ 1.0%
Closed Sales	40	57	+ 42.5%	174	206	+ 18.4%
Median Sales Price*	\$225,000	<b>\$249,900</b>	+ 11.1%	\$218,950	<b>\$234,500</b>	+ 7.1%
Average Sales Price*	\$237,015	<b>\$290,556</b>	+ 22.6%	\$231,877	<b>\$267,605</b>	+ 15.4%
Price Per Square Foot*	\$121	<b>\$125</b>	+ 3.5%	\$118	<b>\$126</b>	+ 6.4%
Percent of Original List Price Received*	99.5%	<b>100.4%</b>	+ 0.9%	99.1%	<b>98.8%</b>	-0.3%
Days on Market Until Sale	50	<b>24</b>	-52.0%	56	<b>47</b>	-16.1%
Inventory of Homes for Sale	84	<b>99</b>	+ 17.9%	--	--	--
Months Supply of Inventory	2.4	<b>2.8</b>	+ 16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.