

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Champlin

- 16.7%

+ 29.7%

+ 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	48	40	-16.7%	413	407	-1.5%
Closed Sales	37	48	+ 29.7%	281	306	+ 8.9%
Median Sales Price*	\$218,250	\$238,500	+ 9.3%	\$220,000	\$236,500	+ 7.5%
Average Sales Price*	\$241,650	\$268,468	+ 11.1%	\$239,301	\$271,203	+ 13.3%
Price Per Square Foot*	\$124	\$126	+ 1.8%	\$119	\$127	+ 6.5%
Percent of Original List Price Received*	98.9%	100.2%	+ 1.3%	99.2%	99.2%	0.0%
Days on Market Until Sale	25	43	+ 72.0%	48	43	-10.4%
Inventory of Homes for Sale	77	76	-1.3%	--	--	--
Months Supply of Inventory	2.2	2.1	-4.5%	--	--	--

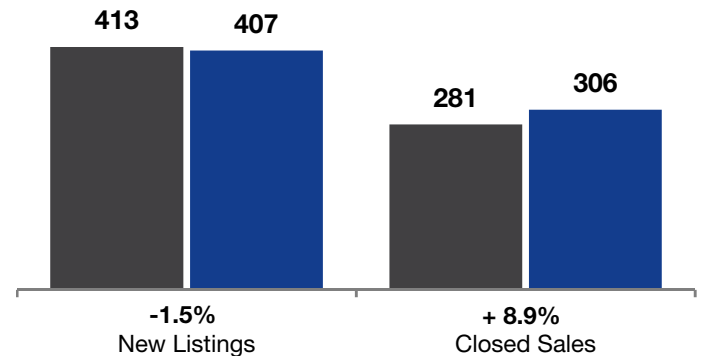
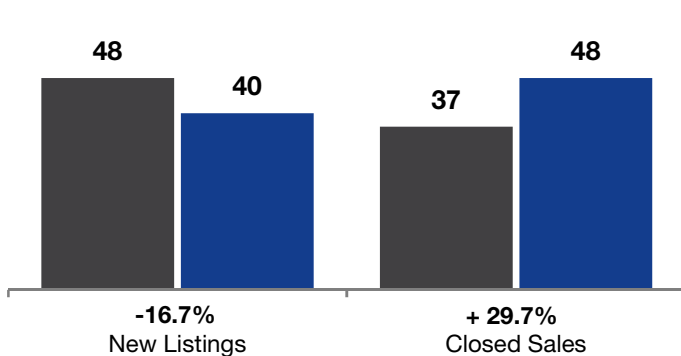
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

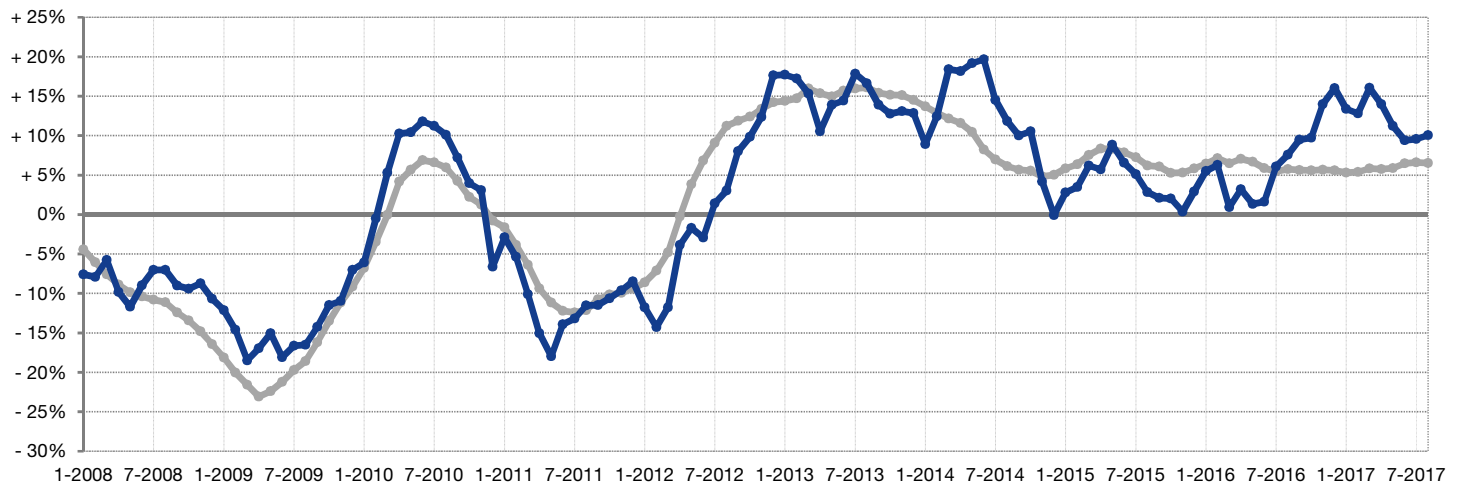
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Champlin —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.