

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Champlin

**+ 30.0%**

Change in  
New Listings

**- 18.8%**

Change in  
Closed Sales

**+ 4.8%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	40	52	+ 30.0%	407	384	-5.7%
Closed Sales	48	39	-18.8%	308	280	-9.1%
Median Sales Price*	\$238,500	\$250,000	+ 4.8%	\$236,000	\$250,000	+ 5.9%
Average Sales Price*	\$268,468	\$252,705	-5.9%	\$270,857	\$280,811	+ 3.7%
Price Per Square Foot*	\$126	\$141	+ 11.6%	\$127	\$138	+ 9.0%
Percent of Original List Price Received*	100.2%	100.5%	+ 0.3%	99.2%	100.2%	+ 1.0%
Days on Market Until Sale	43	26	-39.5%	43	38	-11.6%
Inventory of Homes for Sale	77	62	-19.5%	--	--	--
Months Supply of Inventory	2.1	1.8	-14.3%	--	--	--

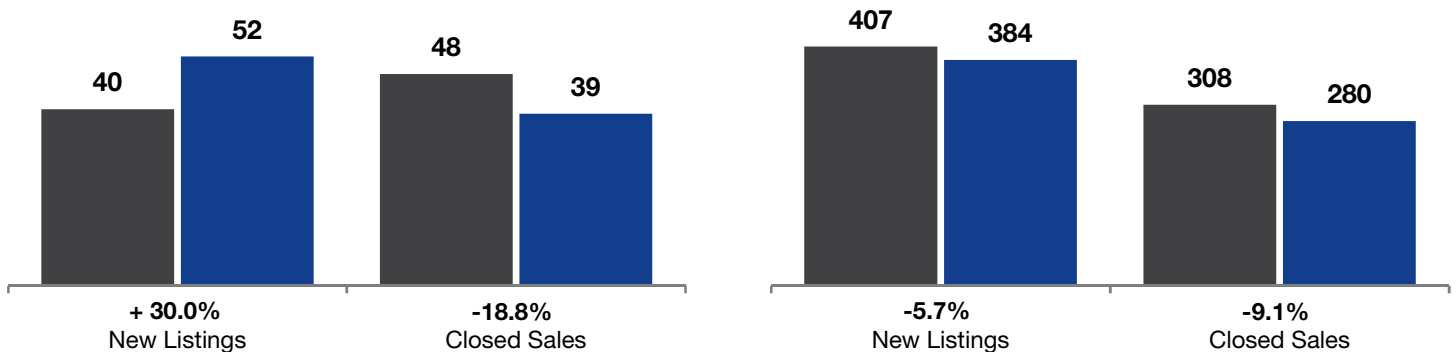
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

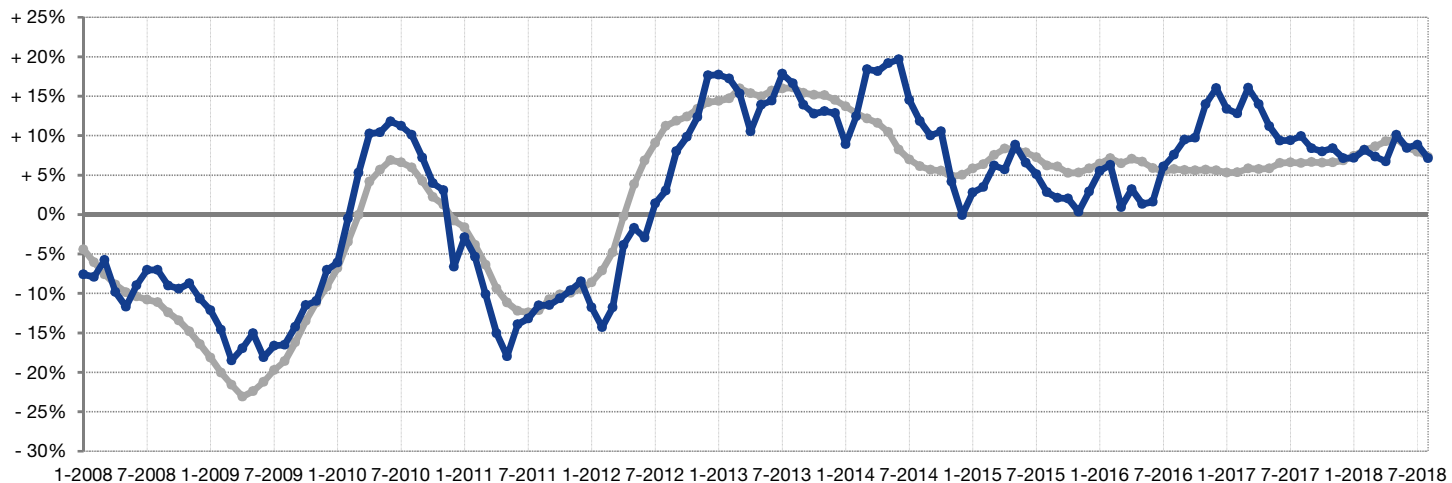
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Champlin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.