

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Champlin

**+ 1.7%**

Change in  
New Listings

**+ 55.6%**

Change in  
Closed Sales

**+ 7.0%**

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	60	61	+ 1.7%	177	175	-1.1%
Closed Sales	27	42	+ 55.6%	82	119	+ 45.1%
Median Sales Price*	\$220,000	<b>\$235,500</b>	+ 7.0%	\$209,750	<b>\$229,000</b>	+ 9.2%
Average Sales Price*	\$244,883	<b>\$268,459</b>	+ 9.6%	\$226,225	<b>\$257,538</b>	+ 13.8%
Price Per Square Foot*	\$120	<b>\$131</b>	+ 9.7%	\$115	<b>\$125</b>	+ 8.5%
Percent of Original List Price Received*	98.9%	<b>100.5%</b>	+ 1.6%	98.3%	<b>97.9%</b>	-0.4%
Days on Market Until Sale	49	<b>36</b>	-26.5%	72	<b>62</b>	-13.9%
Inventory of Homes for Sale	82	<b>72</b>	-12.2%	--	--	--
Months Supply of Inventory	2.5	<b>2.0</b>	-20.0%	--	--	--

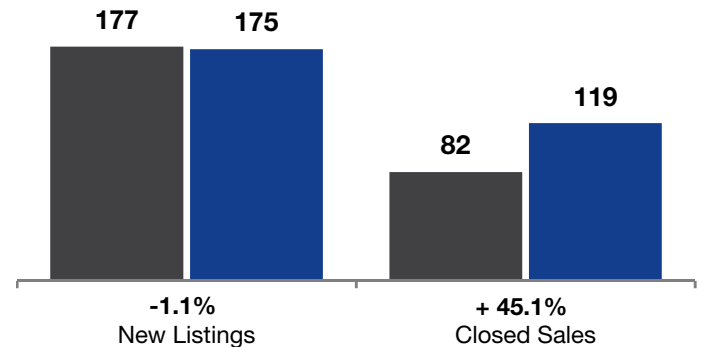
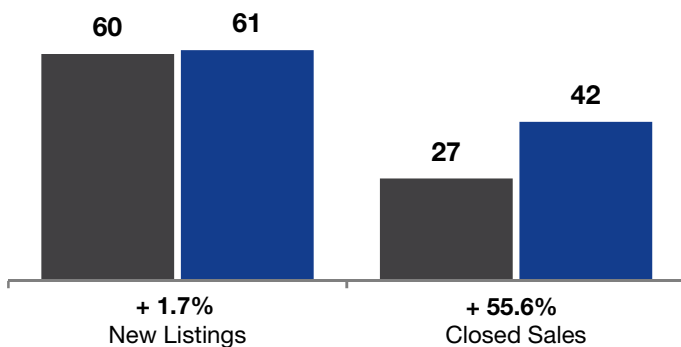
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

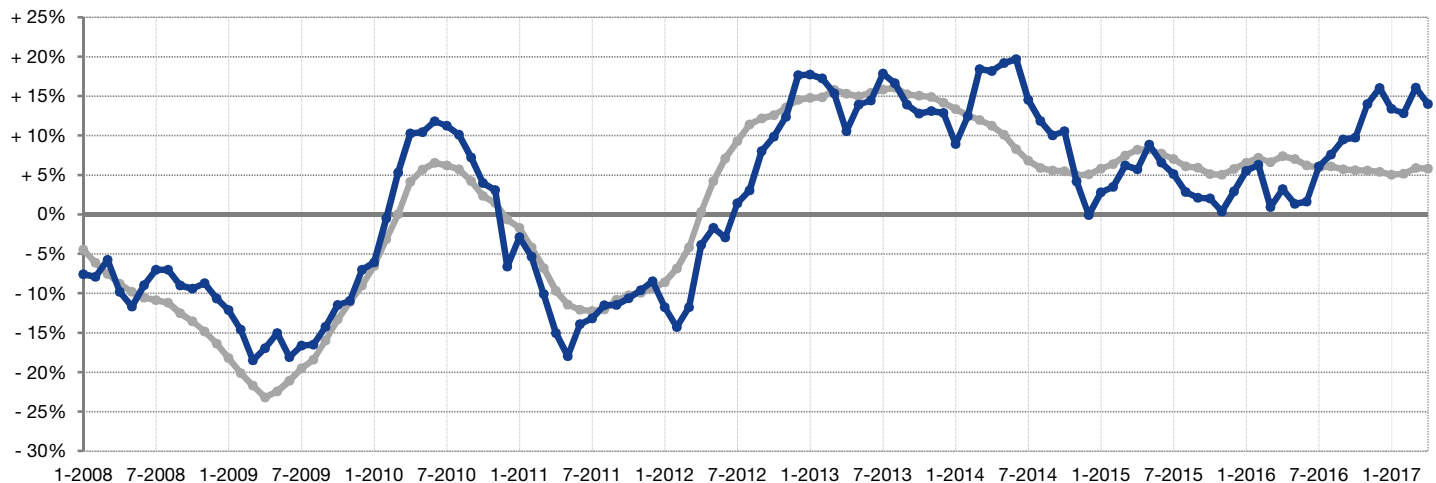
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Champlin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.