

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

+ 48.8%

- 36.5%

- 16.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	64	+ 48.8%	594	608	+ 2.4%
Closed Sales	63	40	-36.5%	448	391	-12.7%
Median Sales Price*	\$415,000	\$347,875	-16.2%	\$352,225	\$350,000	-0.6%
Average Sales Price*	\$456,562	\$400,189	-12.3%	\$416,546	\$418,271	+ 0.4%
Price Per Square Foot*	\$150	\$154	+ 2.5%	\$152	\$157	+ 3.9%
Percent of Original List Price Received*	97.9%	98.9%	+ 1.0%	97.7%	98.3%	+ 0.6%
Days on Market Until Sale	50	36	-28.0%	56	56	0.0%
Inventory of Homes for Sale	127	141	+ 11.0%	--	--	--
Months Supply of Inventory	2.8	3.3	+ 17.9%	--	--	--

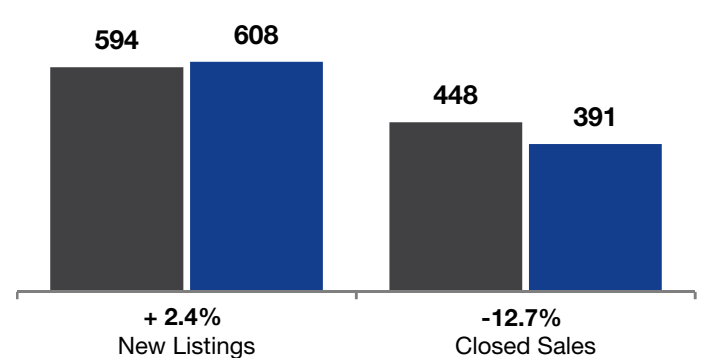
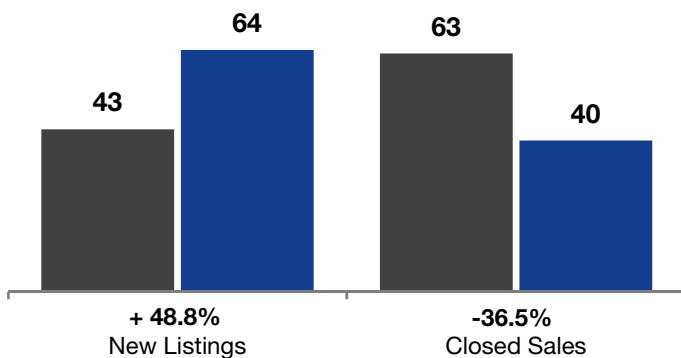
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

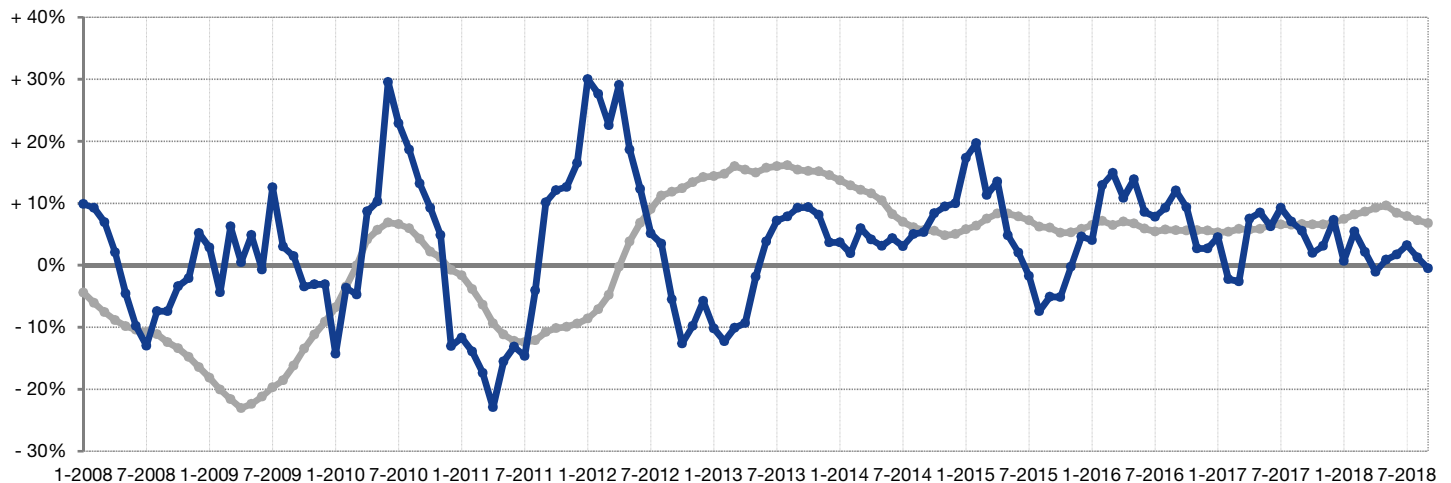
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.