

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

- 21.0%

Change in
New Listings

- 27.3%

Change in
Closed Sales

+ 5.4%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	62	49	-21.0%	104	88	-15.4%
Closed Sales	22	16	-27.3%	45	36	-20.0%
Median Sales Price*	\$308,250	\$325,000	+ 5.4%	\$384,990	\$325,000	-15.6%
Average Sales Price*	\$383,572	\$383,688	+ 0.0%	\$410,622	\$368,248	-10.3%
Price Per Square Foot*	\$138	\$150	+ 8.6%	\$141	\$145	+ 3.3%
Percent of Original List Price Received*	95.7%	96.7%	+ 1.0%	95.9%	97.1%	+ 1.3%
Days on Market Until Sale	61	83	+ 36.1%	79	74	-6.3%
Inventory of Homes for Sale	106	94	-11.3%	--	--	--
Months Supply of Inventory	2.4	2.1	-12.5%	--	--	--

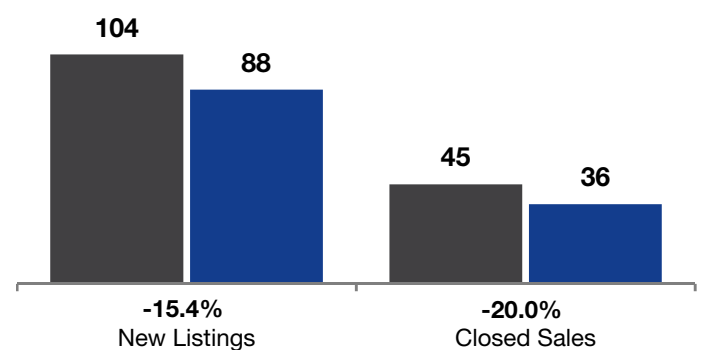
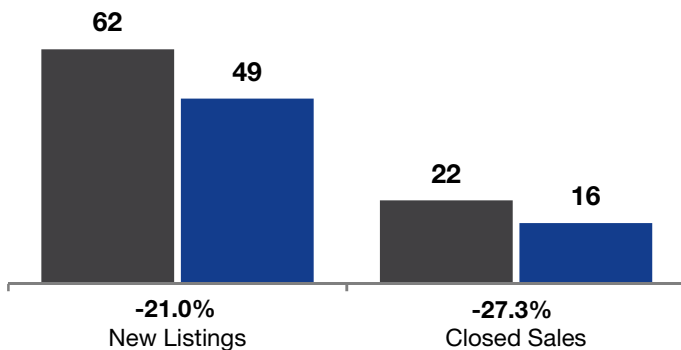
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

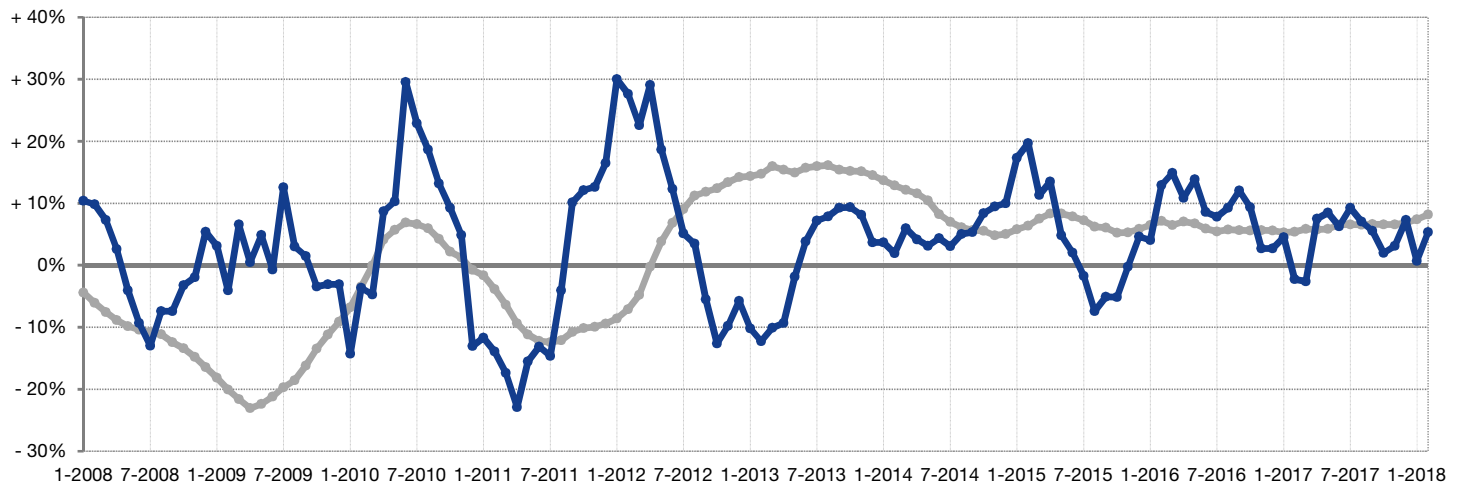
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.