

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

- 36.8%

+ 40.9%

+ 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	68	43	-36.8%	580	594	+ 2.4%
Closed Sales	44	62	+ 40.9%	410	445	+ 8.5%
Median Sales Price*	\$379,000	\$415,000	+ 9.5%	\$340,000	\$352,000	+ 3.5%
Average Sales Price*	\$432,678	\$460,459	+ 6.4%	\$403,510	\$416,727	+ 3.3%
Price Per Square Foot*	\$152	\$150	-1.3%	\$146	\$151	+ 4.1%
Percent of Original List Price Received*	97.3%	97.9%	+ 0.6%	97.7%	97.7%	0.0%
Days on Market Until Sale	59	50	-15.3%	76	56	-26.3%
Inventory of Homes for Sale	132	117	-11.4%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

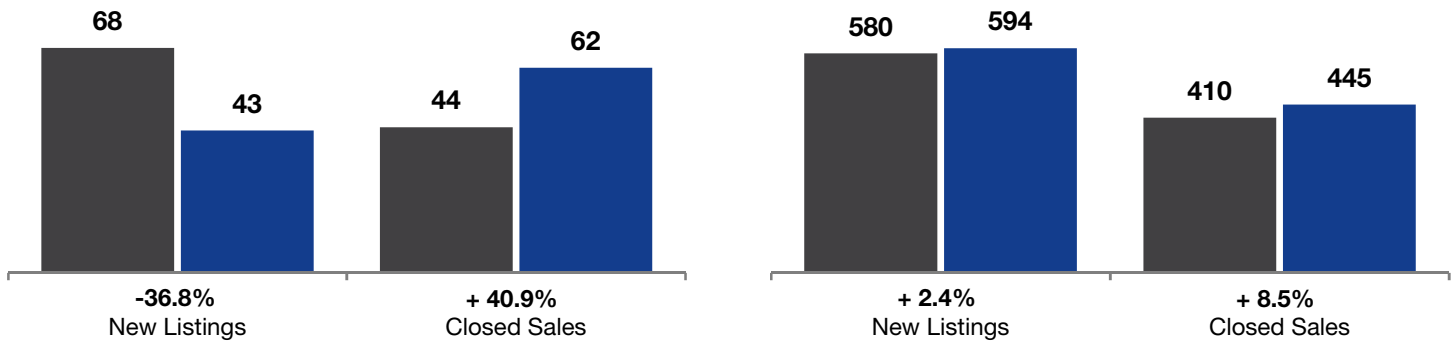
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

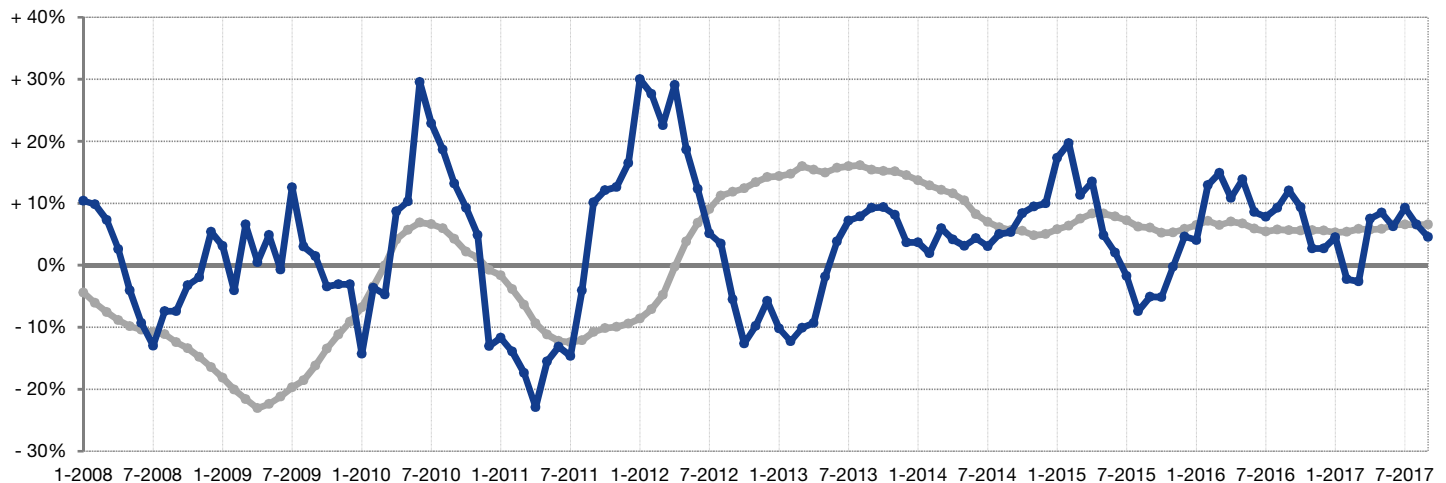
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.