

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chanhassen

+ 13.6%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 49.0%

Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	22	25	+ 13.6%	415	468	+ 12.8%
Closed Sales	11	11	0.0%	331	344	+ 3.9%
Median Sales Price*	\$375,000	\$558,763	+ 49.0%	\$522,000	\$555,632	+ 6.4%
Average Sales Price*	\$434,000	\$622,348	+ 43.4%	\$643,112	\$645,314	+ 0.3%
Price Per Square Foot*	\$188	\$231	+ 23.2%	\$233	\$228	-2.3%
Percent of Original List Price Received*	96.8%	98.3%	+ 1.5%	99.1%	98.2%	-0.9%
Days on Market Until Sale	86	48	-44.2%	36	47	+ 30.6%
Inventory of Homes for Sale	46	45	-2.2%	--	--	--
Months Supply of Inventory	1.7	1.6	-5.9%	--	--	--

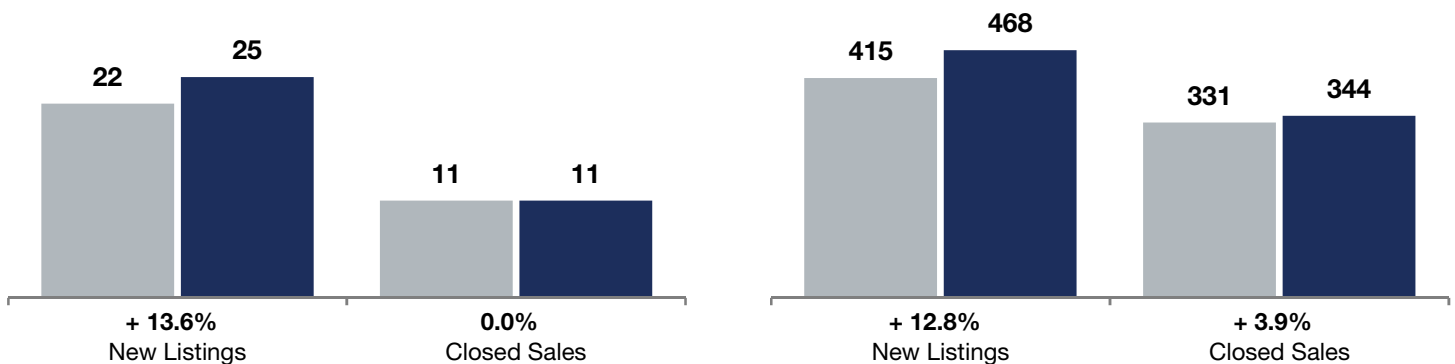
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

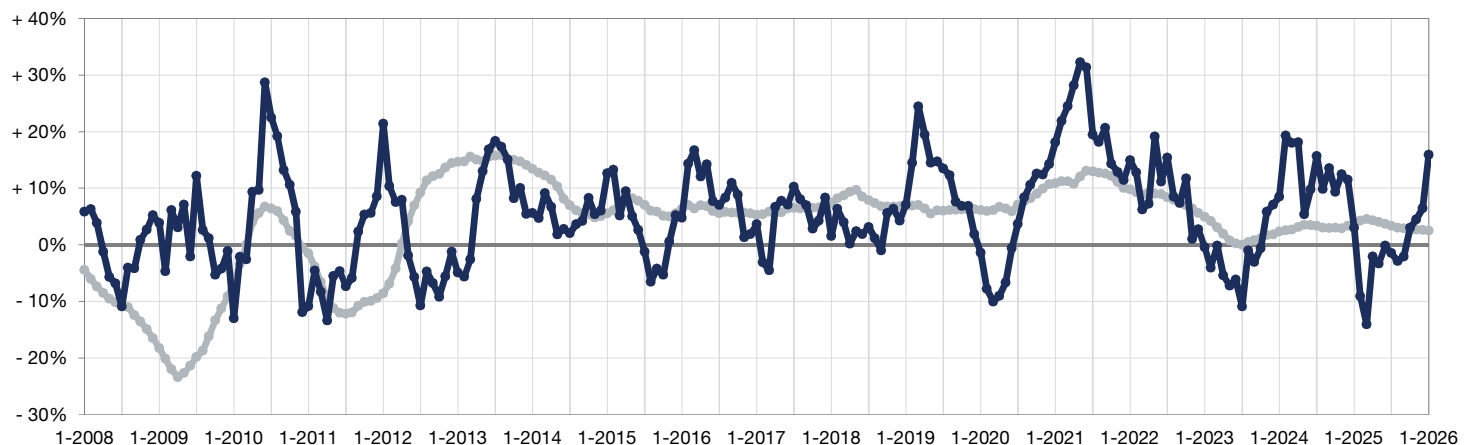
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.