

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

- 1.6%

Change in
New Listings

- 6.7%

Change in
Closed Sales

- 19.1%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	61	60	-1.6%	242	211	-12.8%
Closed Sales	45	42	-6.7%	126	118	-6.3%
Median Sales Price*	\$413,000	\$334,000	-19.1%	\$381,000	\$329,800	-13.4%
Average Sales Price*	\$454,731	\$424,885	-6.6%	\$435,036	\$383,099	-11.9%
Price Per Square Foot*	\$158	\$149	-5.4%	\$150	\$149	-1.0%
Percent of Original List Price Received*	98.3%	98.3%	0.0%	96.9%	98.1%	+ 1.2%
Days on Market Until Sale	66	61	-7.6%	67	65	-3.0%
Inventory of Homes for Sale	112	94	-16.1%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

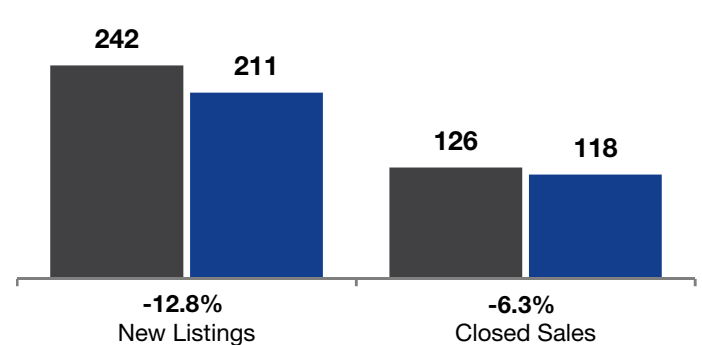
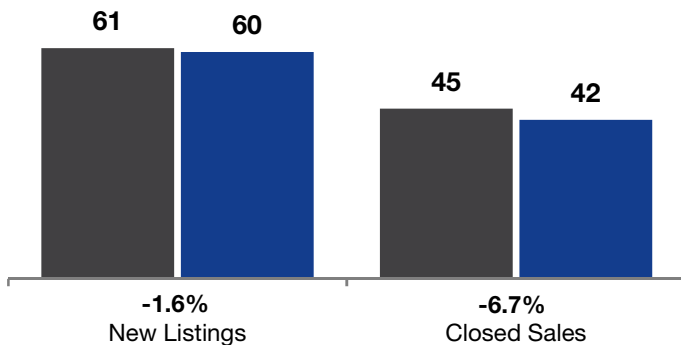
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

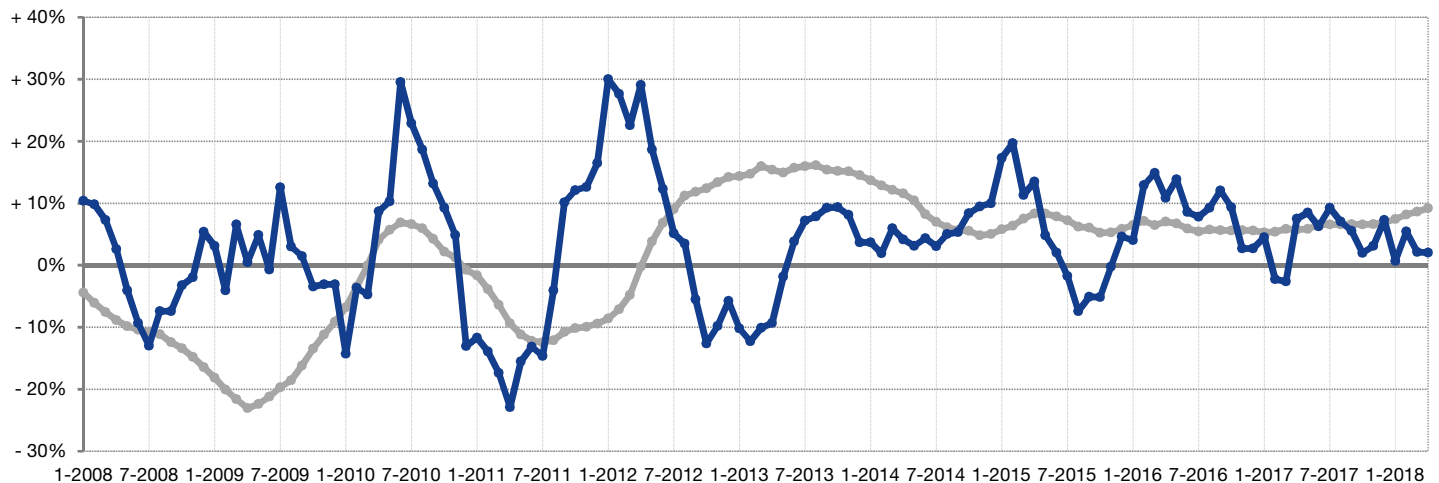
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.