

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

+ 20.0%

Change in
New Listings

+ 5.6%

Change in
Closed Sales

+ 2.7%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	30	+ 20.0%	653	679	+ 4.0%
Closed Sales	36	38	+ 5.6%	495	515	+ 4.0%
Median Sales Price*	\$328,750	\$337,500	+ 2.7%	\$336,950	\$345,000	+ 2.4%
Average Sales Price*	\$371,195	\$433,785	+ 16.9%	\$395,269	\$416,529	+ 5.4%
Price Per Square Foot*	\$151	\$154	+ 2.3%	\$146	\$152	+ 4.3%
Percent of Original List Price Received*	96.3%	96.8%	+ 0.5%	97.4%	97.7%	+ 0.3%
Days on Market Until Sale	53	59	+ 11.3%	73	55	-24.7%
Inventory of Homes for Sale	107	87	-18.7%	--	--	--
Months Supply of Inventory	2.4	1.9	-20.8%	--	--	--

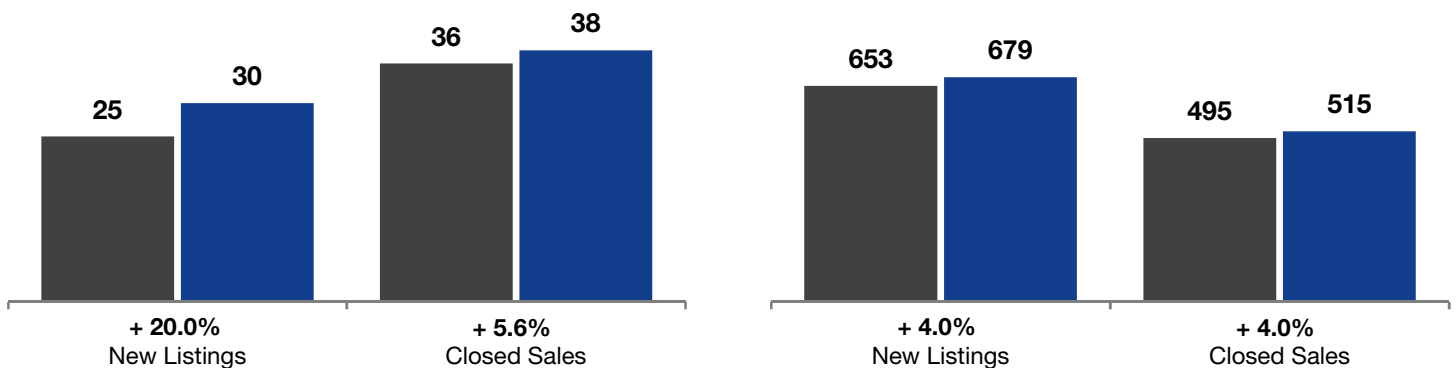
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

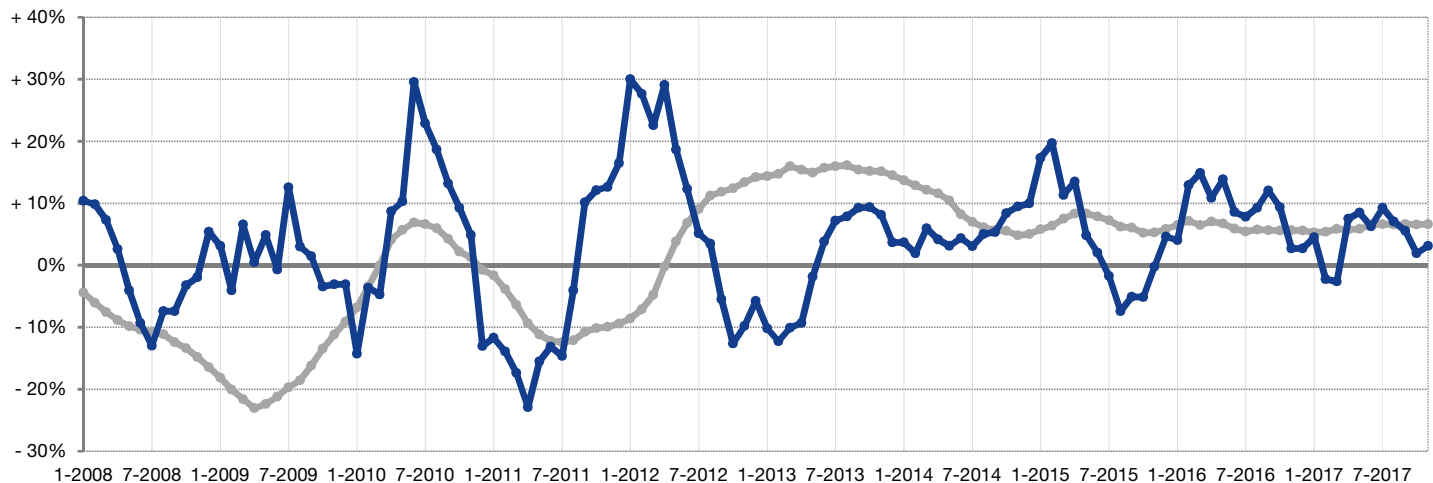
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.