

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

+ 42.4%

Change in
New Listings

+ 56.3%

Change in
Closed Sales

+ 31.3%

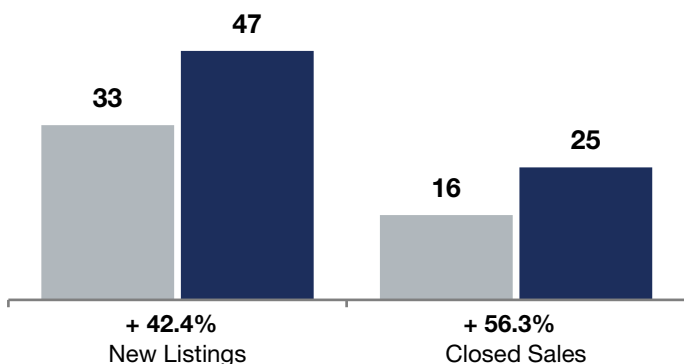
Change in
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	33	47	+ 42.4%	565	599	+ 6.0%
Closed Sales	16	25	+ 56.3%	454	387	-14.8%
Median Sales Price*	\$396,745	\$520,975	+ 31.3%	\$418,995	\$431,000	+ 2.9%
Average Sales Price*	\$420,854	\$493,017	+ 17.1%	\$460,016	\$489,422	+ 6.4%
Price Per Square Foot*	\$191	\$213	+ 11.3%	\$195	\$199	+ 2.0%
Percent of Original List Price Received*	99.7%	97.5%	-2.2%	101.6%	99.4%	-2.2%
Days on Market Until Sale	43	40	-7.0%	31	34	+ 9.7%
Inventory of Homes for Sale	50	70	+ 40.0%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

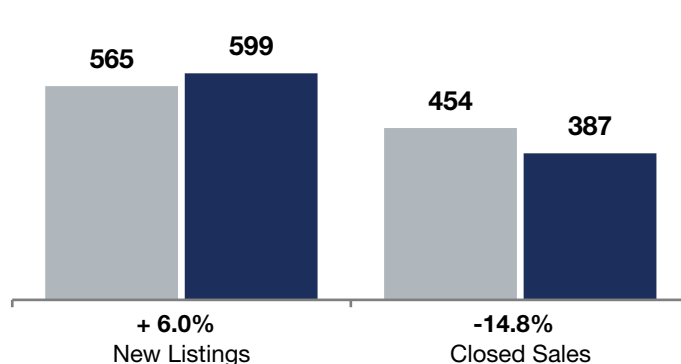
February

■ 2023 ■ 2024



Rolling 12 Months

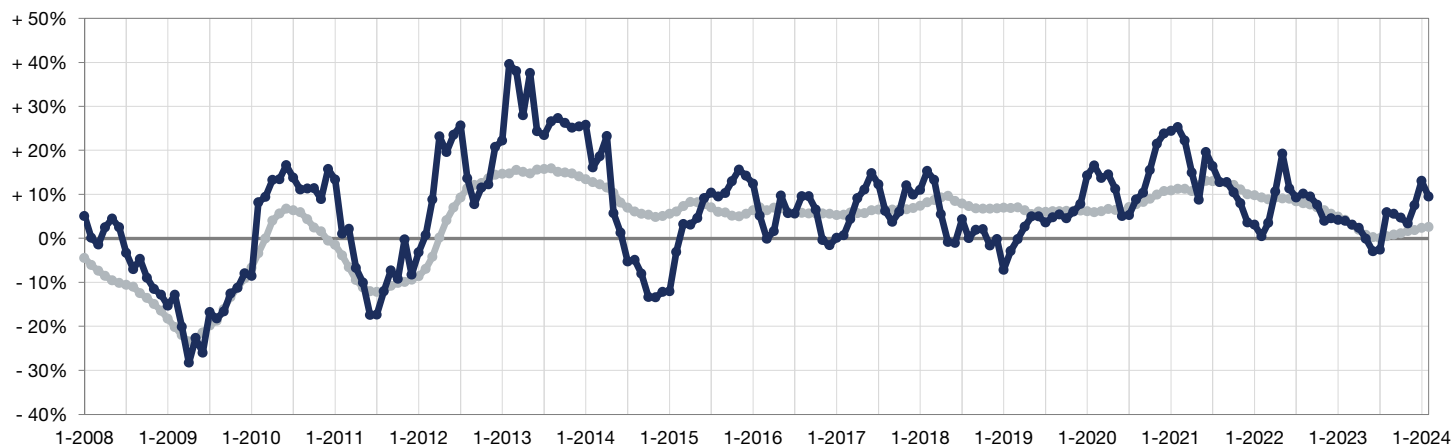
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.