

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Chaska

+ 25.0%

Change in
New Listings

- 3.8%

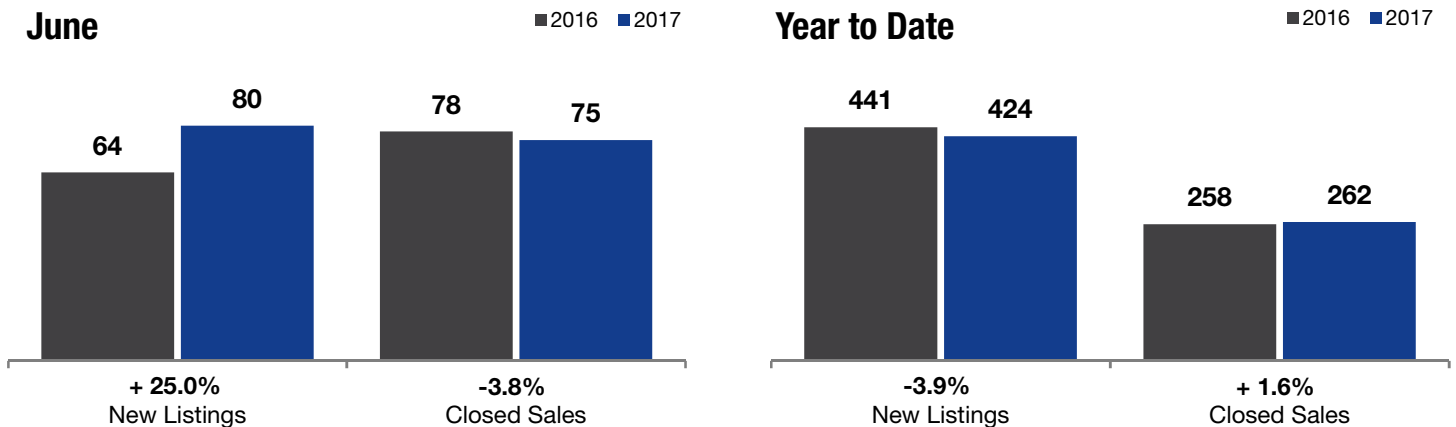
Change in
Closed Sales

+ 13.9%

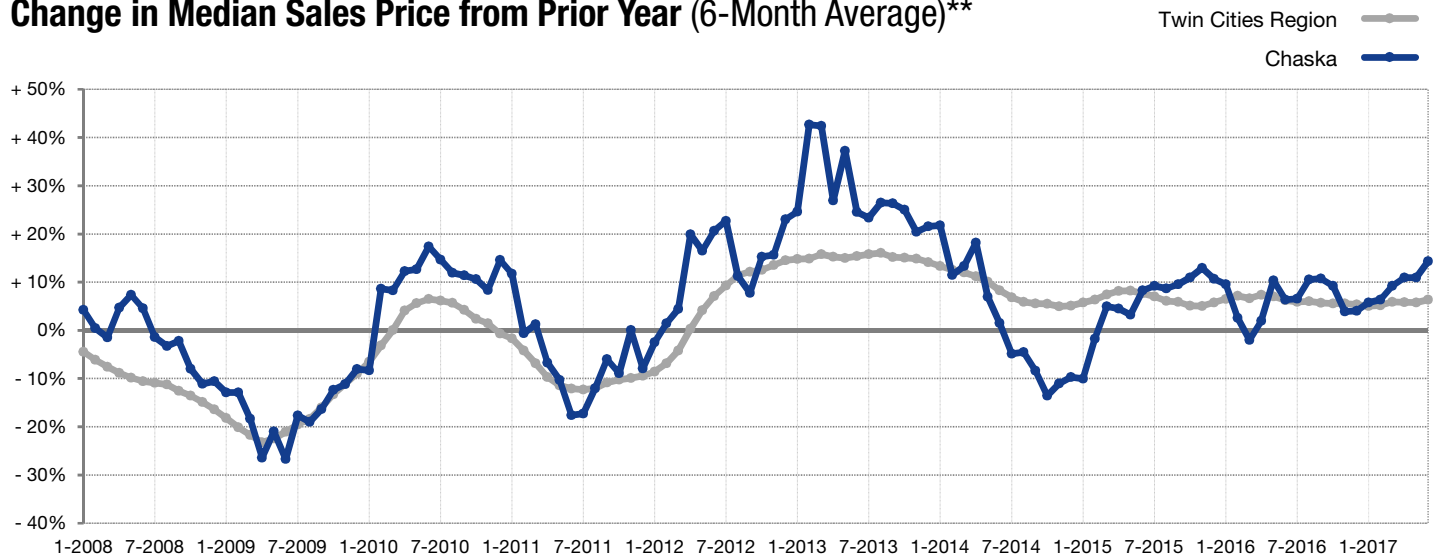
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	64	80	+ 25.0%	441	424	-3.9%
Closed Sales	78	75	-3.8%	258	262	+ 1.6%
Median Sales Price*	\$279,950	\$319,000	+ 13.9%	\$267,750	\$295,333	+ 10.3%
Average Sales Price*	\$302,064	\$330,308	+ 9.4%	\$298,569	\$309,791	+ 3.8%
Price Per Square Foot*	\$123	\$134	+ 8.7%	\$124	\$132	+ 6.4%
Percent of Original List Price Received*	98.9%	98.0%	-0.9%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	51	45	-11.8%	69	55	-20.3%
Inventory of Homes for Sale	139	111	-20.1%	--	--	--
Months Supply of Inventory	3.3	2.6	-21.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.