

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chaska

**+ 5.9%**

Change in  
New Listings

**- 30.8%**

Change in  
Closed Sales

**- 6.9%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	68	72	+ 5.9%	257	240	-6.6%
Closed Sales	52	36	-30.8%	141	115	-18.4%
Median Sales Price*	\$310,000	<b>\$288,585</b>	-6.9%	\$292,500	<b>\$283,000</b>	-3.2%
Average Sales Price*	\$312,356	<b>\$333,526</b>	+ 6.8%	\$303,656	<b>\$371,410</b>	+ 22.3%
Price Per Square Foot*	\$134	<b>\$143</b>	+ 6.6%	\$132	<b>\$141</b>	+ 7.1%
Percent of Original List Price Received*	99.8%	<b>98.9%</b>	-0.9%	98.7%	<b>97.6%</b>	-1.1%
Days on Market Until Sale	55	<b>64</b>	+ 16.4%	66	<b>75</b>	+ 13.6%
Inventory of Homes for Sale	110	<b>77</b>	-30.0%	--	--	--
Months Supply of Inventory	2.5	<b>1.8</b>	-28.0%	--	--	--

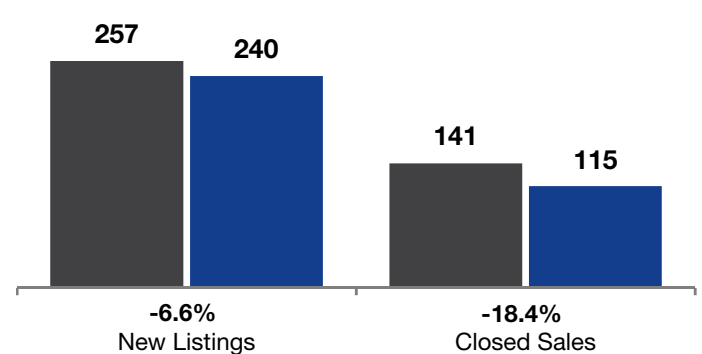
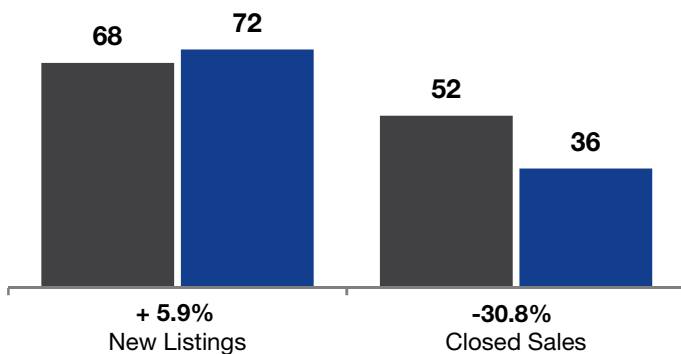
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

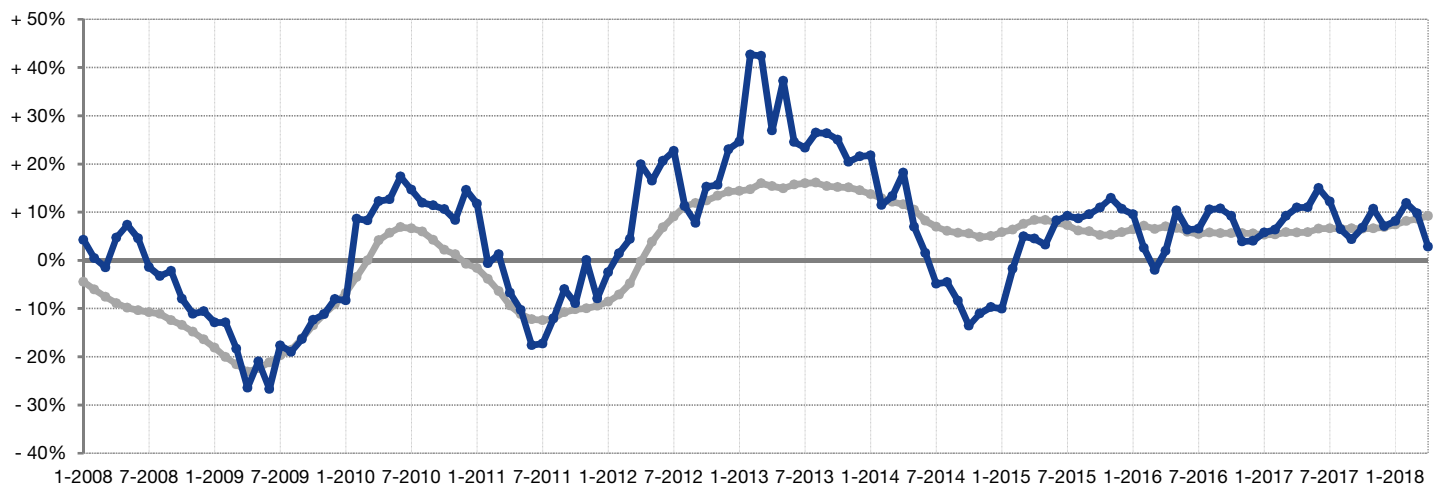
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chaska —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.