

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 6.5%

Change in
New Listings

- 42.3%

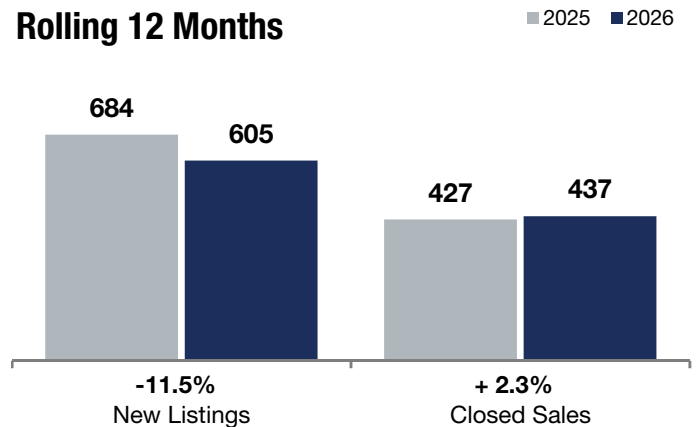
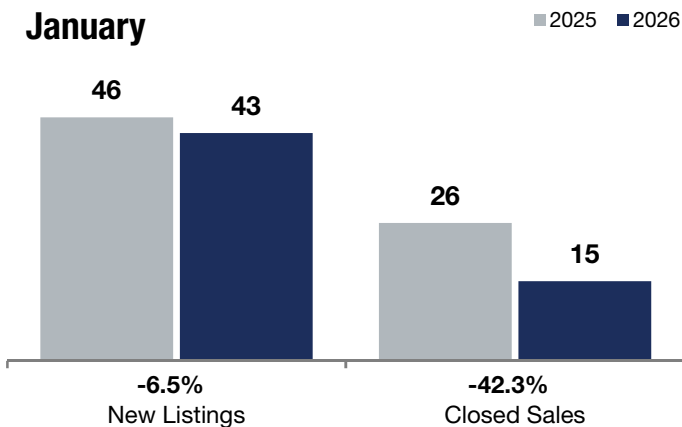
Change in
Closed Sales

- 23.5%

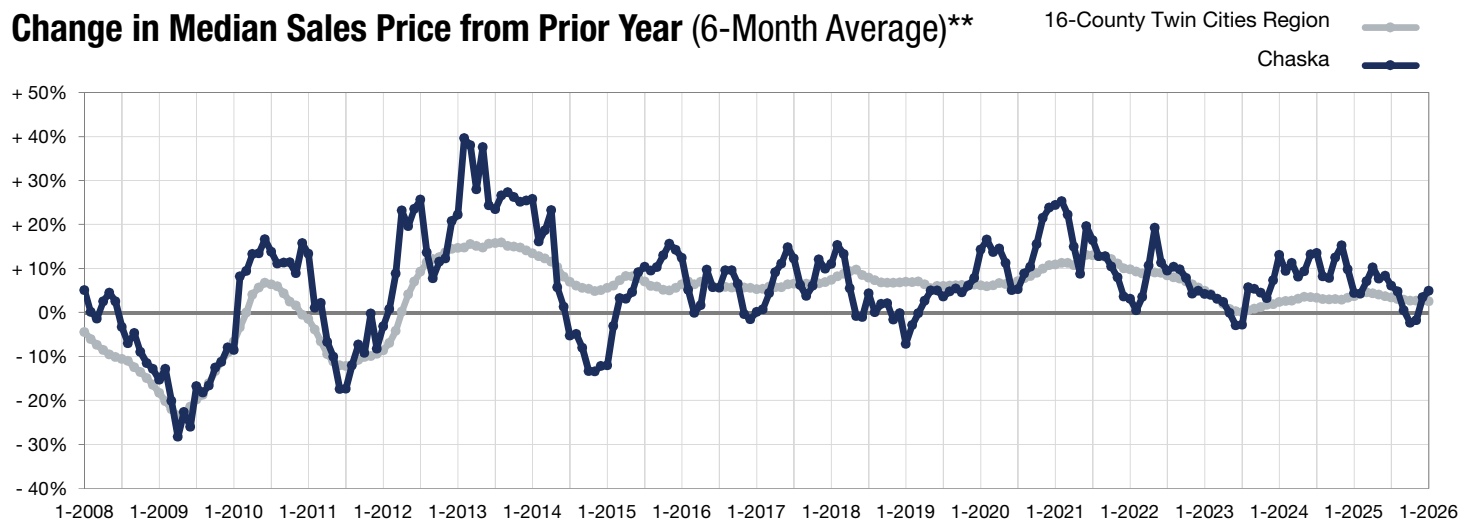
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	46	43	-6.5%	684	605	-11.5%
Closed Sales	26	15	-42.3%	427	437	+ 2.3%
Median Sales Price*	\$457,750	\$350,000	-23.5%	\$465,000	\$475,000	+ 2.2%
Average Sales Price*	\$492,149	\$403,240	-18.1%	\$506,749	\$529,887	+ 4.6%
Price Per Square Foot*	\$215	\$186	-13.4%	\$208	\$211	+ 1.4%
Percent of Original List Price Received*	97.6%	99.1%	+ 1.5%	98.6%	98.4%	-0.2%
Days on Market Until Sale	68	50	-26.5%	43	53	+ 23.3%
Inventory of Homes for Sale	91	78	-14.3%	--	--	--
Months Supply of Inventory	2.6	2.2	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.