

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Chaska

**- 29.9%**

**+ 36.8%**

**+ 11.8%**

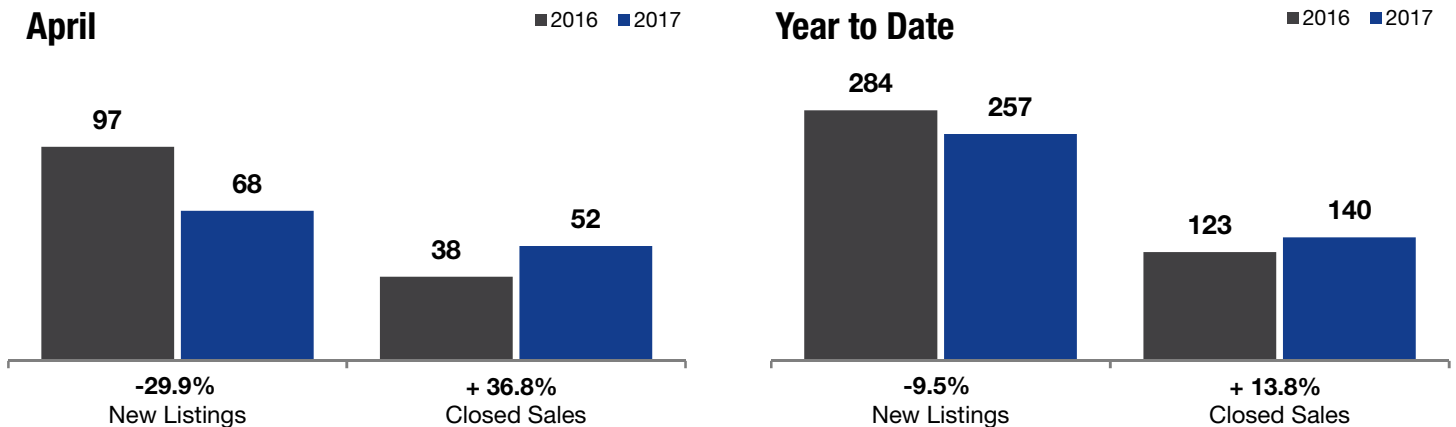
Change in  
New Listings

Change in  
Closed Sales

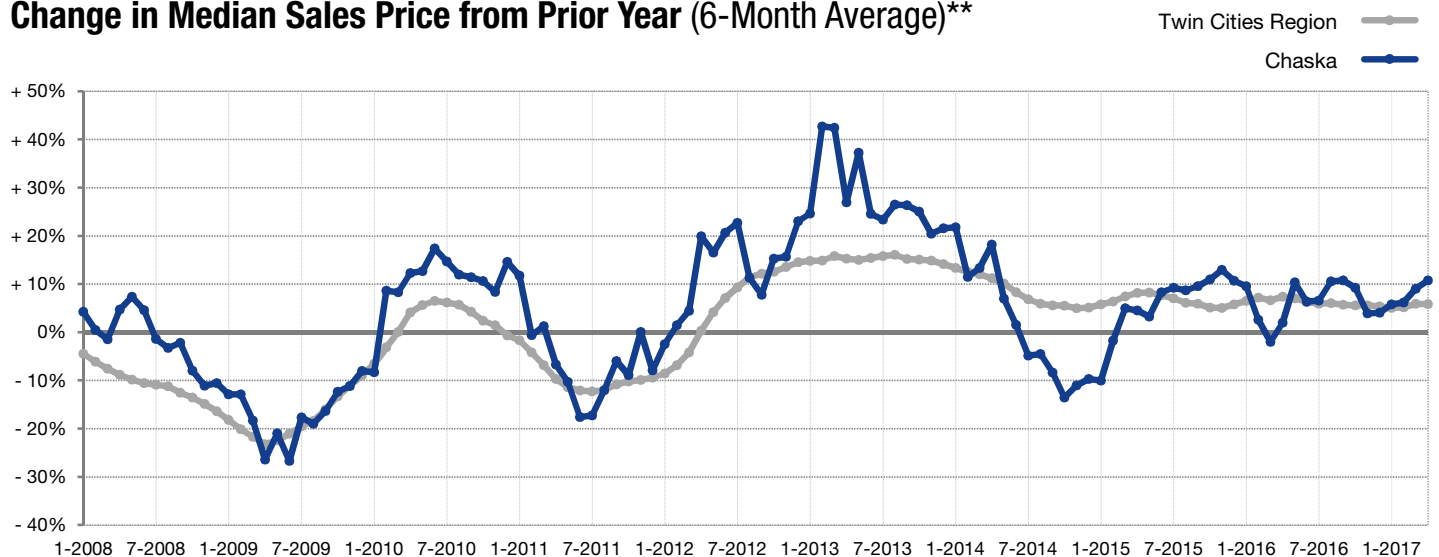
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	97	68	-29.9%	284	257	-9.5%
Closed Sales	38	52	+ 36.8%	123	140	+ 13.8%
Median Sales Price*	\$277,175	<b>\$310,000</b>	+ 11.8%	\$255,500	<b>\$292,500</b>	+ 14.5%
Average Sales Price*	\$309,172	<b>\$312,356</b>	+ 1.0%	\$293,170	<b>\$303,656</b>	+ 3.6%
Price Per Square Foot*	\$129	<b>\$134</b>	+ 4.3%	\$122	<b>\$132</b>	+ 8.1%
Percent of Original List Price Received*	97.6%	<b>99.8%</b>	+ 2.3%	97.5%	<b>98.7%</b>	+ 1.2%
Days on Market Until Sale	93	<b>55</b>	-40.9%	82	<b>66</b>	-19.5%
Inventory of Homes for Sale	148	<b>102</b>	-31.1%	--	--	--
Months Supply of Inventory	3.7	<b>2.3</b>	-37.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.