

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 5.2%

Change in
New Listings

- 44.0%

Change in
Closed Sales

+ 4.6%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	58	61	+ 5.2%	97	114	+ 17.5%
Closed Sales	25	14	-44.0%	50	41	-18.0%
Median Sales Price*	\$293,500	\$306,950	+ 4.6%	\$279,000	\$283,000	+ 1.4%
Average Sales Price*	\$278,988	\$315,597	+ 13.1%	\$279,210	\$475,127	+ 70.2%
Price Per Square Foot*	\$123	\$127	+ 3.4%	\$125	\$137	+ 10.0%
Percent of Original List Price Received*	98.0%	93.3%	-4.8%	97.6%	95.4%	-2.3%
Days on Market Until Sale	53	123	+ 132.1%	56	94	+ 67.9%
Inventory of Homes for Sale	90	70	-22.2%	--	--	--
Months Supply of Inventory	2.0	1.5	-25.0%	--	--	--

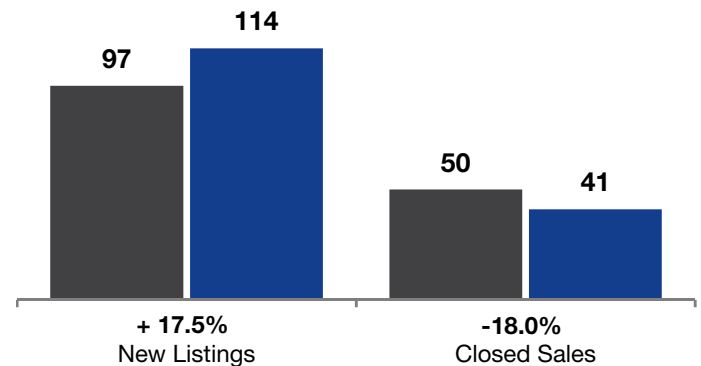
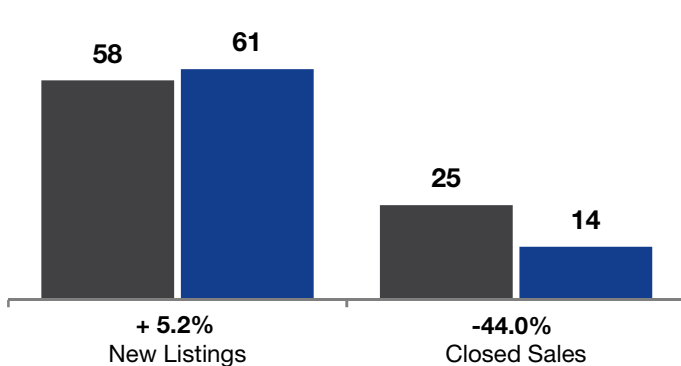
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

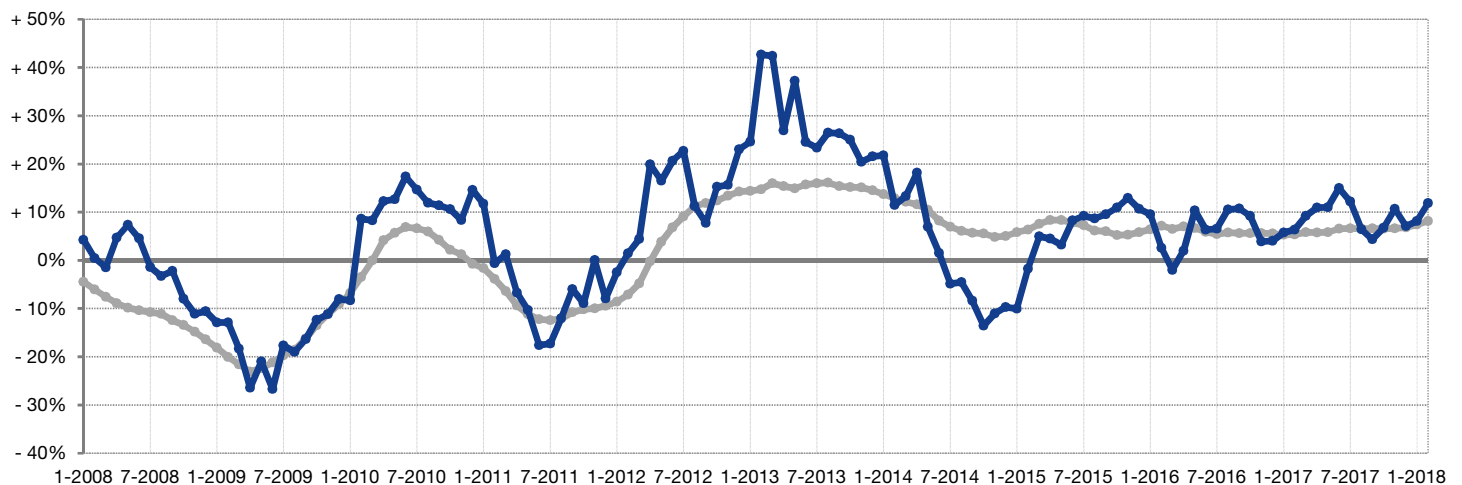
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.