

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 17.1%

Change in
New Listings

+ 26.5%

Change in
Closed Sales

+ 29.1%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	41	+ 17.1%	715	709	-0.8%
Closed Sales	34	43	+ 26.5%	497	503	+ 1.2%
Median Sales Price*	\$234,000	\$302,138	+ 29.1%	\$274,900	\$299,900	+ 9.1%
Average Sales Price*	\$264,376	\$303,758	+ 14.9%	\$299,486	\$313,468	+ 4.7%
Price Per Square Foot*	\$123	\$143	+ 16.7%	\$126	\$133	+ 6.1%
Percent of Original List Price Received*	96.1%	97.0%	+ 0.9%	98.0%	98.3%	+ 0.3%
Days on Market Until Sale	75	59	-21.3%	68	55	-19.1%
Inventory of Homes for Sale	110	72	-34.5%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

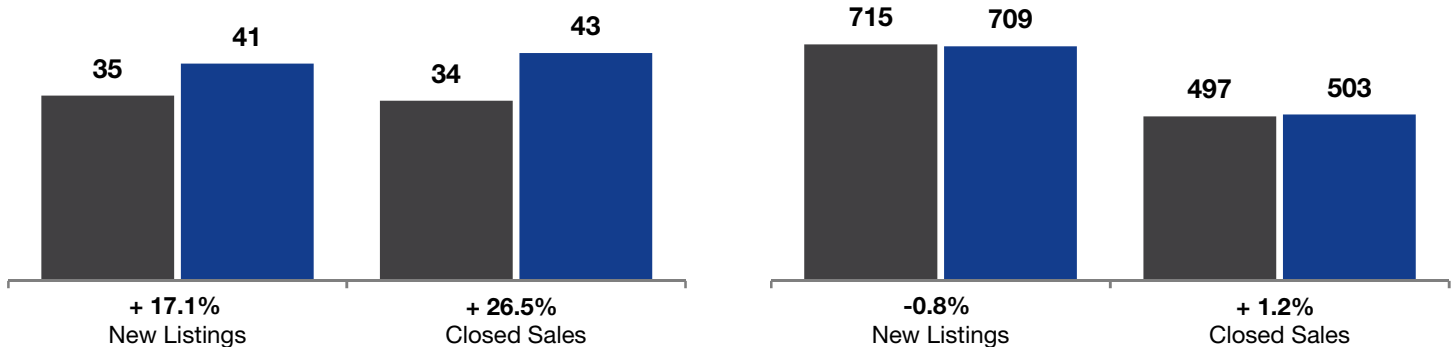
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

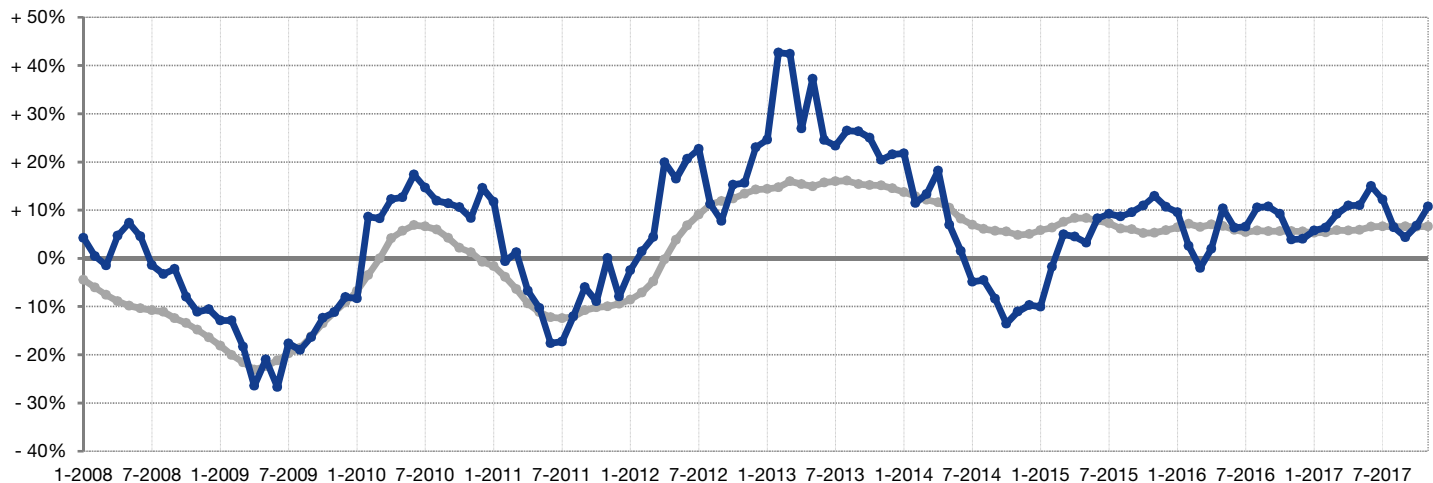
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.