

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 20.9%

+ 19.6%

- 3.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	67	81	+ 20.9%	570	557	-2.3%
Closed Sales	56	67	+ 19.6%	372	377	+ 1.3%
Median Sales Price*	\$341,500	\$330,000	-3.4%	\$279,900	\$299,945	+ 7.2%
Average Sales Price*	\$343,906	\$331,570	-3.6%	\$304,287	\$312,996	+ 2.9%
Price Per Square Foot*	\$127	\$133	+ 4.6%	\$126	\$132	+ 5.2%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	84	53	-36.9%	69	53	-23.2%
Inventory of Homes for Sale	141	93	-34.0%	--	--	--
Months Supply of Inventory	3.3	2.1	-36.4%	--	--	--

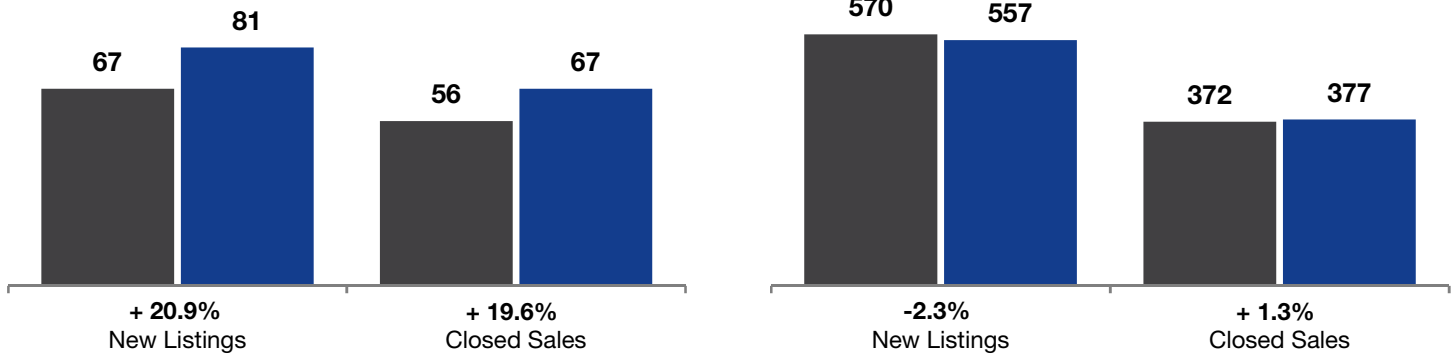
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

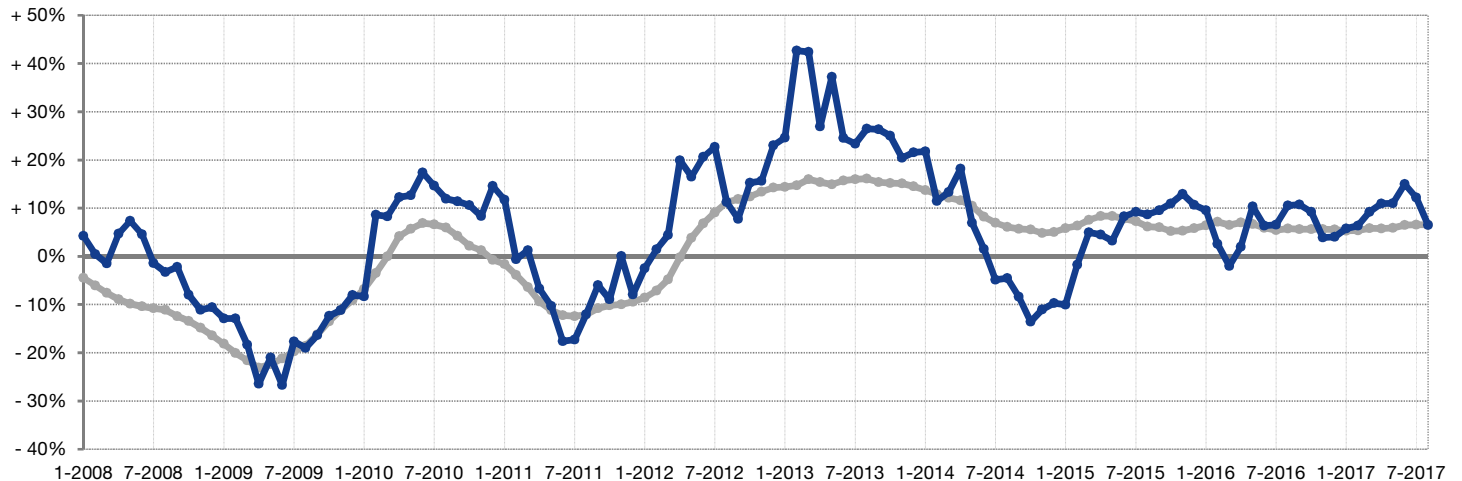
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.