

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 13.8%

+ 6.4%

+ 12.2%

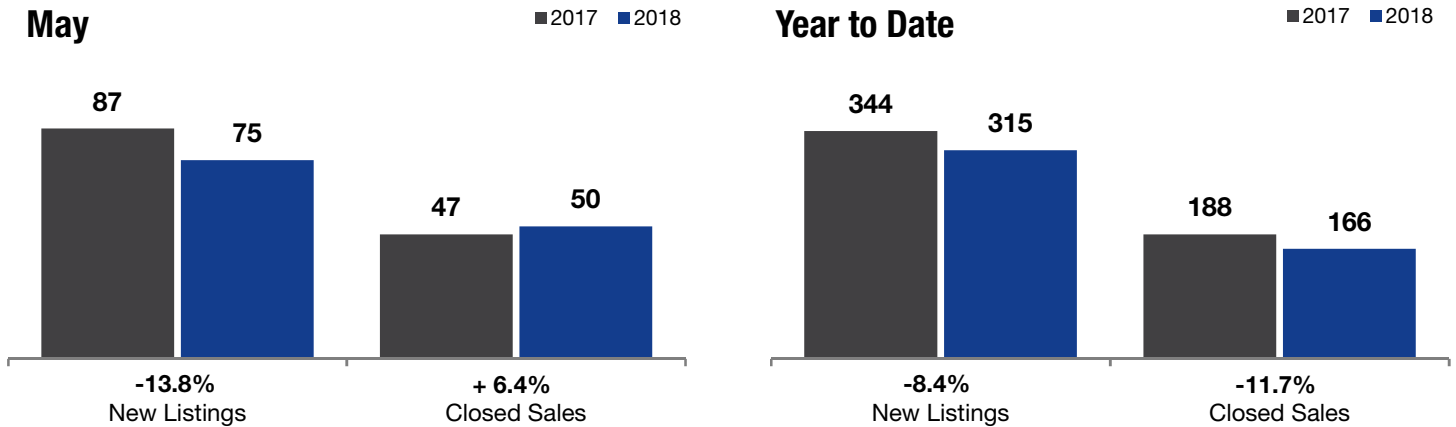
Change in
New Listings

Change in
Closed Sales

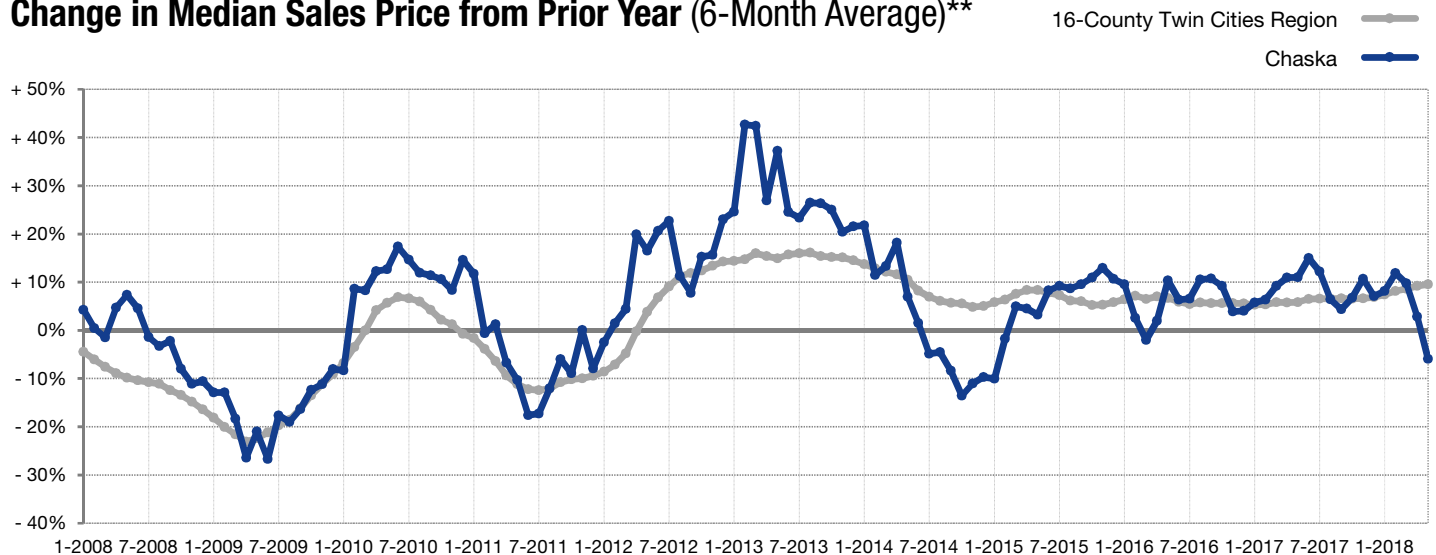
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	87	75	-13.8%	344	315	-8.4%
Closed Sales	47	50	+ 6.4%	188	166	-11.7%
Median Sales Price*	\$280,000	\$314,250	+ 12.2%	\$289,488	\$288,585	-0.3%
Average Sales Price*	\$296,482	\$337,667	+ 13.9%	\$301,902	\$359,883	+ 19.2%
Price Per Square Foot*	\$128	\$137	+ 6.9%	\$131	\$140	+ 7.0%
Percent of Original List Price Received*	99.1%	99.8%	+ 0.7%	98.8%	98.3%	-0.5%
Days on Market Until Sale	40	42	+ 5.0%	59	65	+ 10.2%
Inventory of Homes for Sale	111	84	-24.3%	--	--	--
Months Supply of Inventory	2.6	2.0	-23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.