

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 30.9%

Change in
New Listings

- 13.0%

Change in
Closed Sales

- 17.4%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	81	56	-30.9%	557	506	-9.2%
Closed Sales	69	60	-13.0%	380	340	-10.5%
Median Sales Price*	\$330,000	\$272,500	-17.4%	\$299,945	\$299,128	-0.3%
Average Sales Price*	\$329,567	\$322,080	-2.3%	\$312,725	\$349,317	+ 11.7%
Price Per Square Foot*	\$134	\$141	+ 5.1%	\$132	\$142	+ 7.3%
Percent of Original List Price Received*	98.2%	100.0%	+ 1.8%	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	53	39	-26.4%	53	56	+ 5.7%
Inventory of Homes for Sale	100	84	-16.0%	--	--	--
Months Supply of Inventory	2.2	2.1	-4.5%	--	--	--

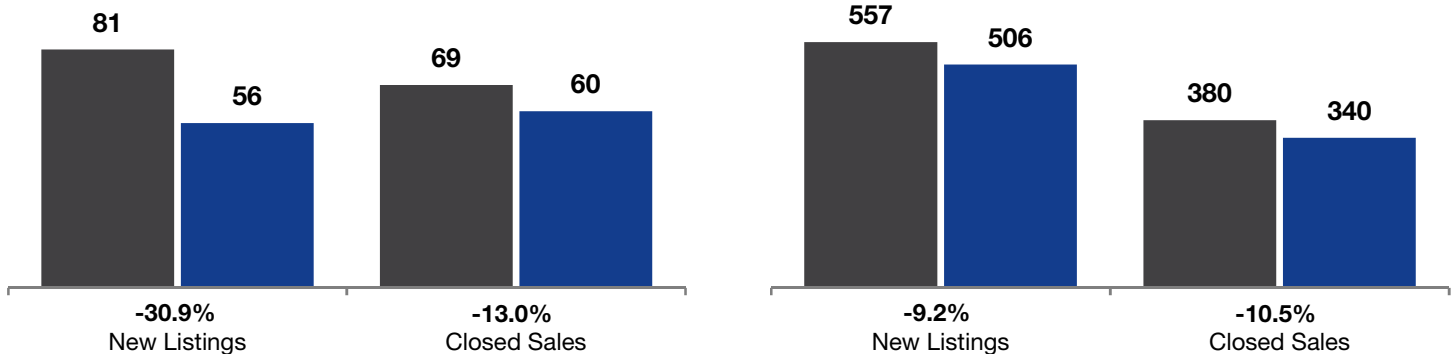
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.