

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 10.9%

Change in
New Listings

- 2.2%

Change in
Closed Sales

+ 29.9%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	51	+ 10.9%	680	668	-1.8%
Closed Sales	46	45	-2.2%	463	459	-0.9%
Median Sales Price*	\$231,250	\$300,500	+ 29.9%	\$276,250	\$299,900	+ 8.6%
Average Sales Price*	\$263,233	\$325,025	+ 23.5%	\$302,038	\$314,622	+ 4.2%
Price Per Square Foot*	\$125	\$134	+ 7.3%	\$126	\$132	+ 5.2%
Percent of Original List Price Received*	97.7%	97.8%	+ 0.1%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	80	76	-5.0%	68	55	-19.1%
Inventory of Homes for Sale	127	88	-30.7%	--	--	--
Months Supply of Inventory	2.9	2.0	-31.0%	--	--	--

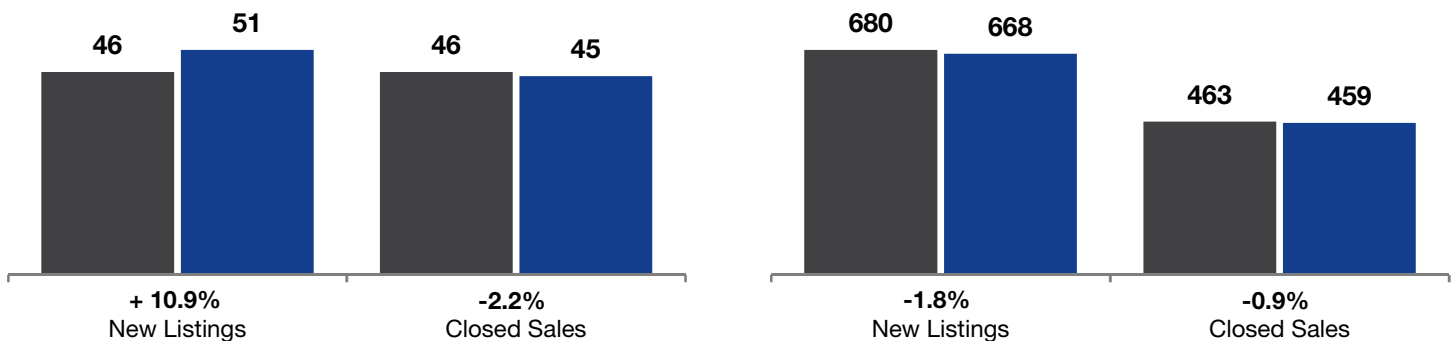
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

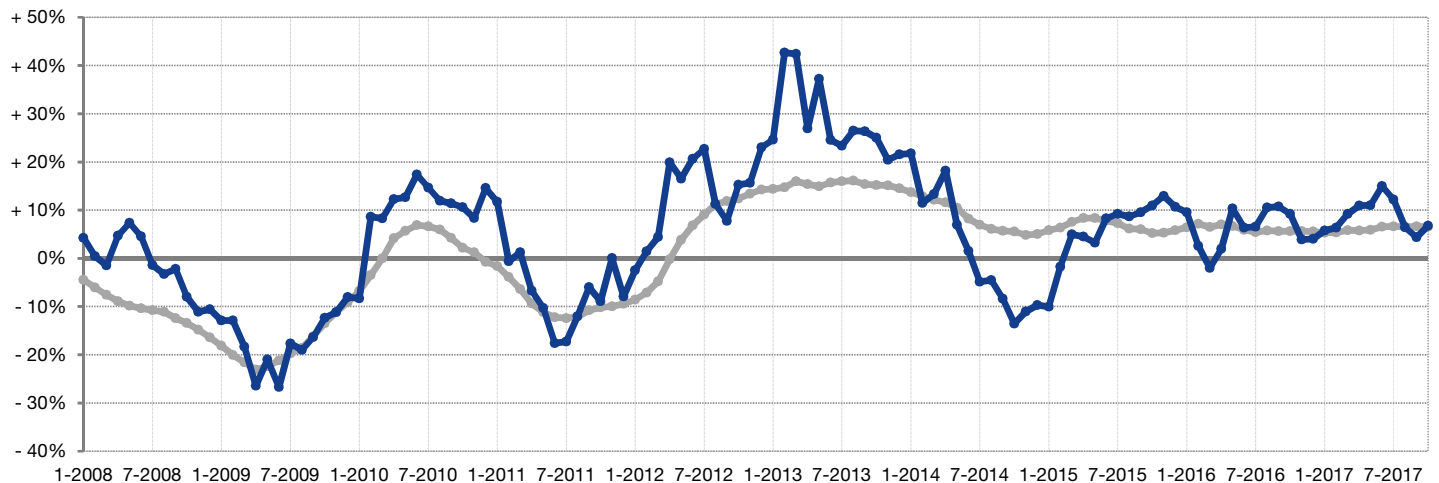
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.