

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

+ 34.9%

Change in
New Listings

+ 1.0%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	83	112	+ 34.9%	1,156	1,122	-2.9%
Closed Sales	101	102	+ 1.0%	799	743	-7.0%
Median Sales Price*	\$235,750	\$243,250	+ 3.2%	\$227,700	\$250,888	+ 10.2%
Average Sales Price*	\$242,115	\$250,372	+ 3.4%	\$243,045	\$267,171	+ 9.9%
Price Per Square Foot*	\$131	\$136	+ 3.6%	\$128	\$134	+ 5.1%
Percent of Original List Price Received*	98.8%	97.7%	-1.1%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	71	55	-22.5%	71	59	-16.9%
Inventory of Homes for Sale	283	266	-6.0%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

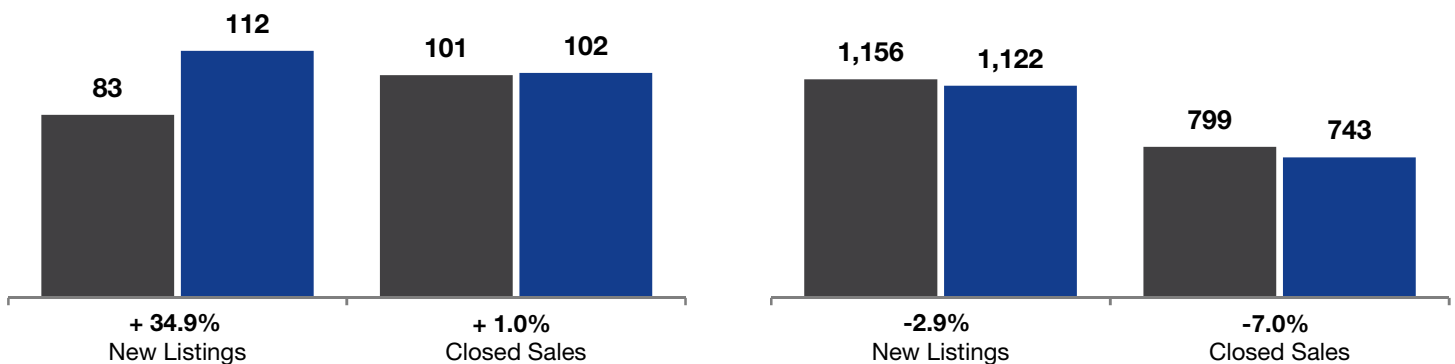
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

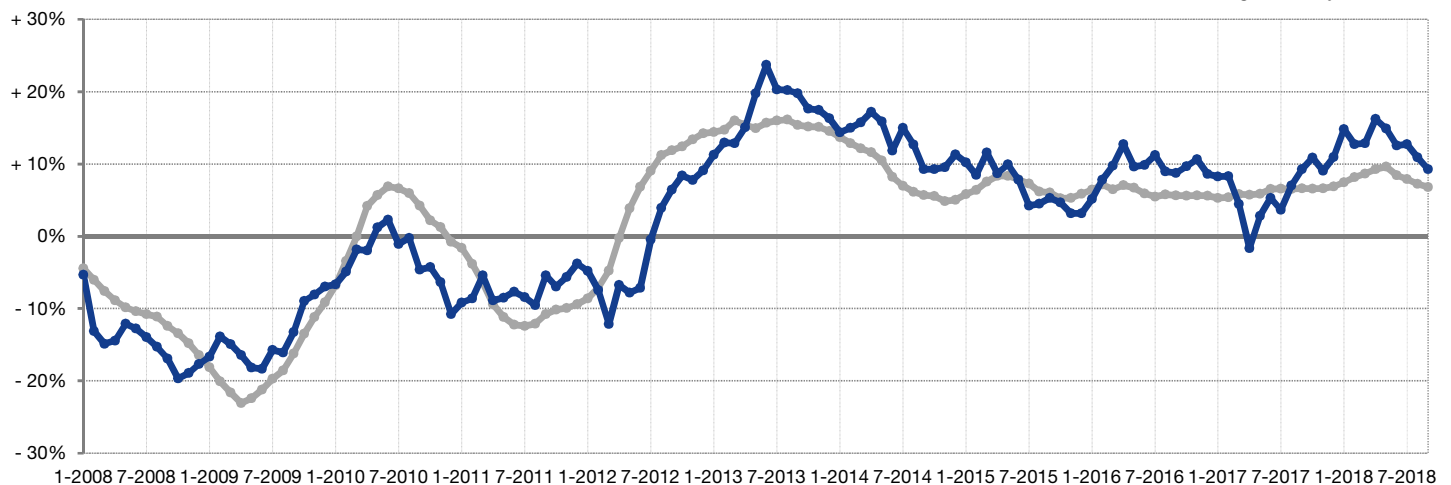
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chisago County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.