

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

+ 4.5%

Change in
New Listings

+ 3.9%

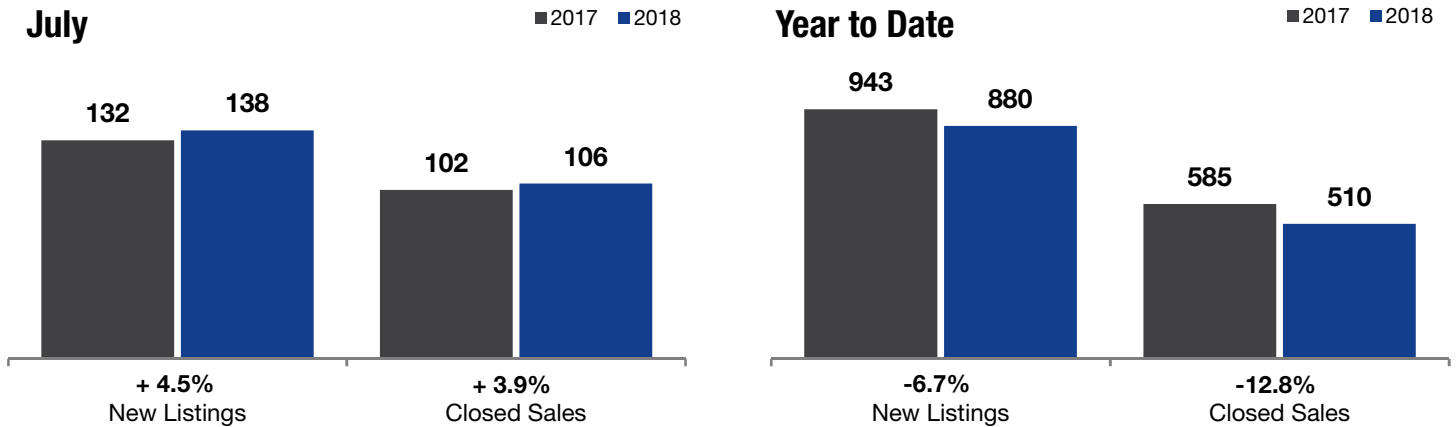
Change in
Closed Sales

+ 20.9%

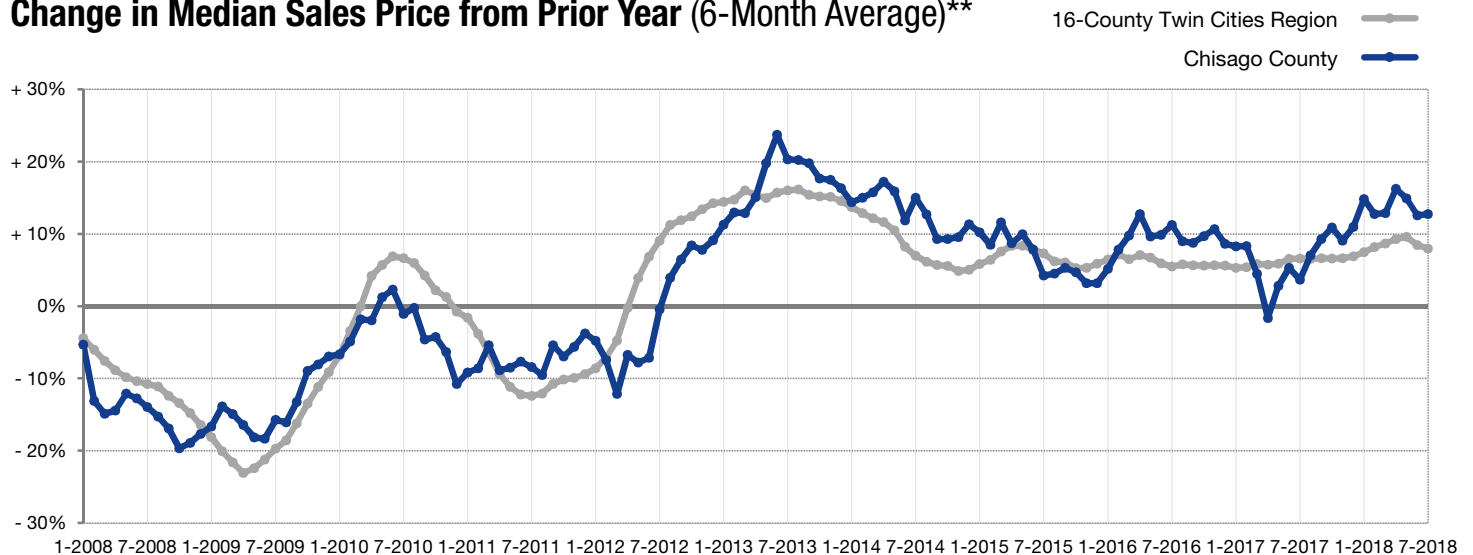
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 132 | 138 | + 4.5% | 943 | 880 | -6.7% |
| Closed Sales | 102 | 106 | + 3.9% | 585 | 510 | -12.8% |
| Median Sales Price* | \$215,000 | \$260,000 | + 20.9% | \$225,000 | \$252,000 | + 12.0% |
| Average Sales Price* | \$241,961 | \$277,895 | + 14.9% | \$240,551 | \$268,379 | + 11.6% |
| Price Per Square Foot* | \$131 | \$137 | + 4.6% | \$126 | \$133 | + 5.3% |
| Percent of Original List Price Received* | 98.5% | 98.9% | + 0.4% | 98.2% | 98.4% | + 0.2% |
| Days on Market Until Sale | 58 | 44 | -24.1% | 72 | 62 | -13.9% |
| Inventory of Homes for Sale | 331 | 290 | -12.4% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 3.6 | -7.7% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.