

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago County

**- 20.4%**

Change in  
New Listings

**- 9.9%**

Change in  
Closed Sales

**+ 19.8%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	142	113	-20.4%	486	369	-24.1%
Closed Sales	81	73	-9.9%	234	201	-14.1%
Median Sales Price*	\$212,000	<b>\$254,000</b>	+ 19.8%	\$203,900	<b>\$235,000</b>	+ 15.3%
Average Sales Price*	\$231,051	<b>\$257,468</b>	+ 11.4%	\$224,875	<b>\$253,220</b>	+ 12.6%
Price Per Square Foot*	\$124	<b>\$127</b>	+ 2.3%	\$124	<b>\$128</b>	+ 3.2%
Percent of Original List Price Received*	97.6%	<b>98.8%</b>	+ 1.2%	97.5%	<b>97.3%</b>	-0.2%
Days on Market Until Sale	85	<b>72</b>	-15.3%	80	<b>79</b>	-1.3%
Inventory of Homes for Sale	273	<b>189</b>	-30.8%	--	--	--
Months Supply of Inventory	3.1	<b>2.4</b>	-22.6%	--	--	--

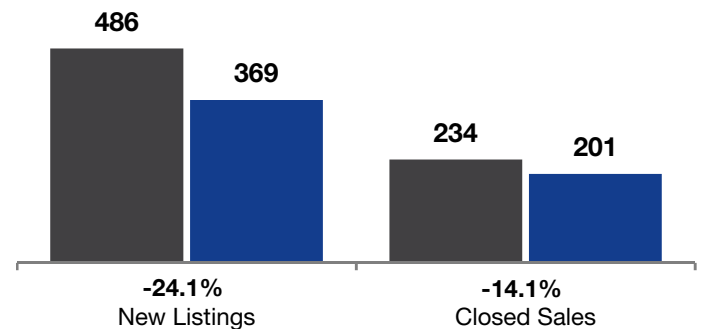
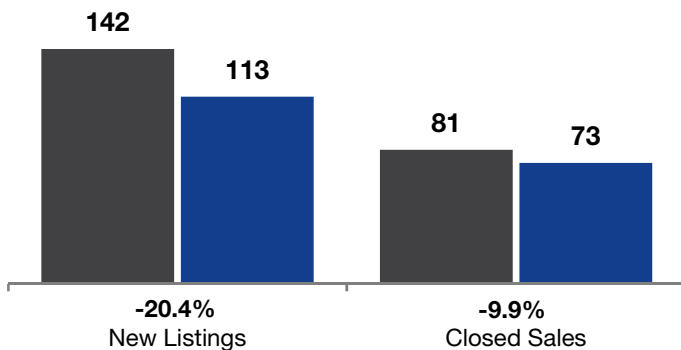
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

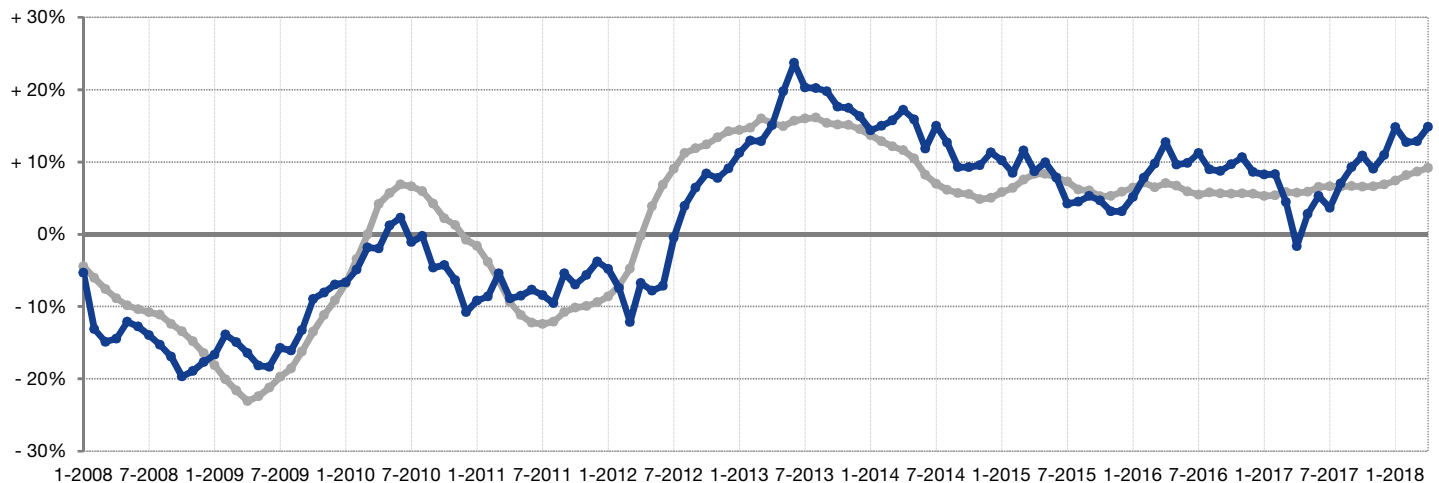
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.