

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

+ 4.7%

- 13.0%

+ 1.7%

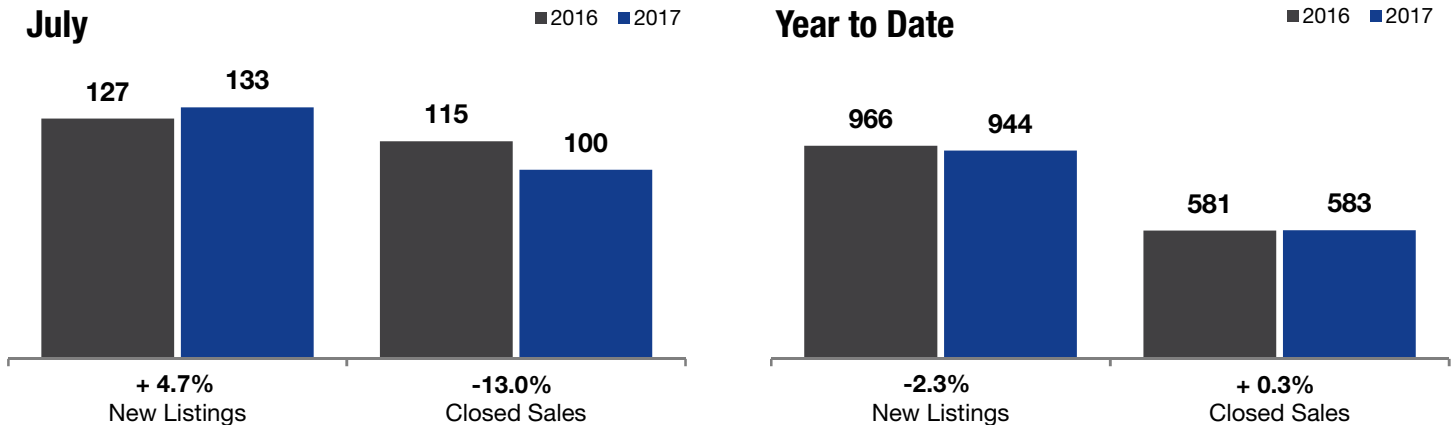
Change in
New Listings

Change in
Closed Sales

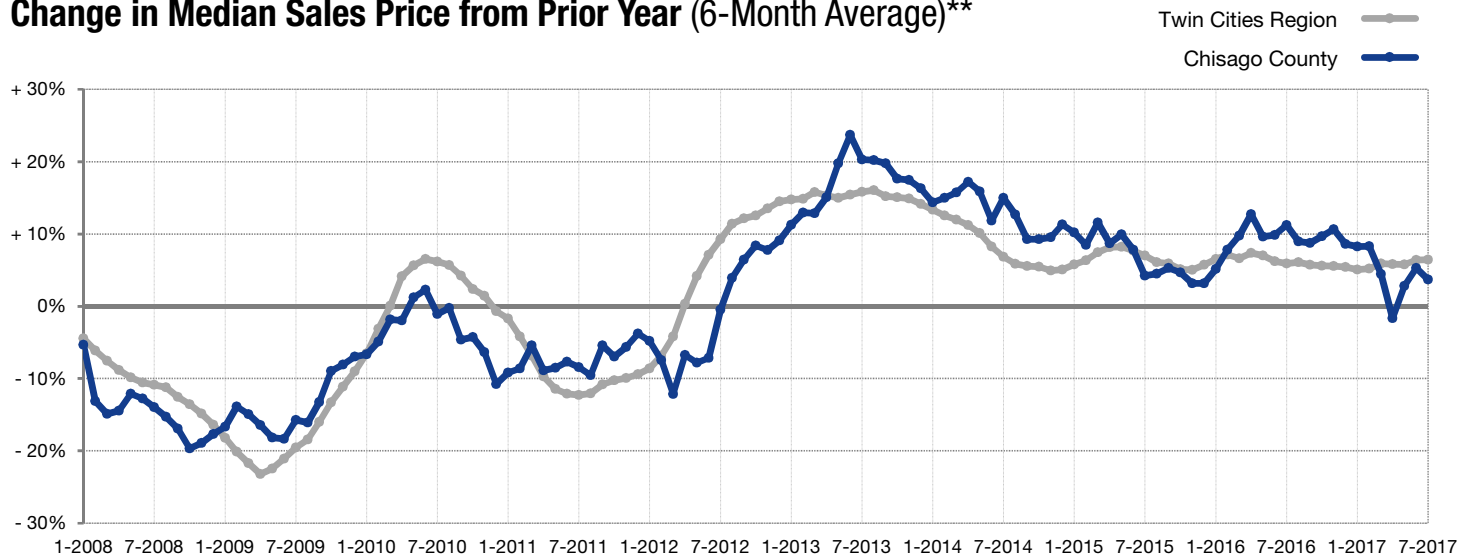
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	127	133	+ 4.7%	966	944	-2.3%
Closed Sales	115	100	-13.0%	581	583	+ 0.3%
Median Sales Price*	\$212,000	\$215,700	+ 1.7%	\$212,000	\$225,000	+ 6.1%
Average Sales Price*	\$226,570	\$243,155	+ 7.3%	\$223,399	\$240,752	+ 7.8%
Price Per Square Foot*	\$131	\$132	+ 1.1%	\$122	\$126	+ 3.9%
Percent of Original List Price Received*	98.6%	98.5%	-0.1%	97.2%	98.2%	+ 1.0%
Days on Market Until Sale	54	58	+ 7.4%	76	72	-5.3%
Inventory of Homes for Sale	352	323	-8.2%	--	--	--
Months Supply of Inventory	4.1	3.8	-7.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.