

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

- 3.4%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 15.2%

Change in
Median Sales Price

| | March | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 117 | 113 | -3.4% | 344 | 256 | -25.6% |
| Closed Sales | 63 | 54 | -14.3% | 153 | 128 | -16.3% |
| Median Sales Price* | \$198,500 | \$228,625 | + 15.2% | \$199,900 | \$231,250 | + 15.7% |
| Average Sales Price* | \$229,655 | \$245,570 | + 6.9% | \$221,646 | \$250,758 | + 13.1% |
| Price Per Square Foot* | \$129 | \$128 | -1.1% | \$123 | \$128 | + 3.7% |
| Percent of Original List Price Received* | 97.5% | 97.4% | -0.1% | 97.5% | 96.4% | -1.1% |
| Days on Market Until Sale | 89 | 67 | -24.7% | 77 | 83 | + 7.8% |
| Inventory of Homes for Sale | 266 | 184 | -30.8% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 2.3 | -23.3% | -- | -- | -- |

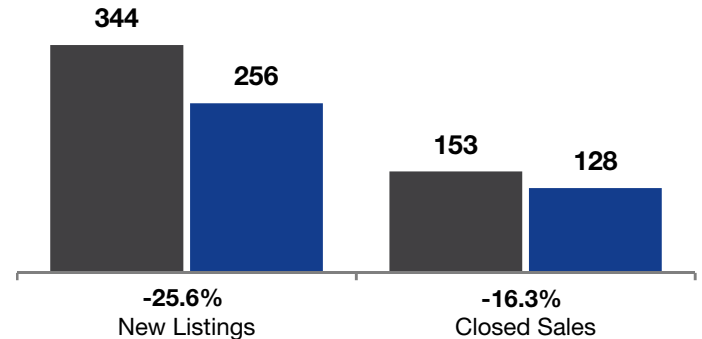
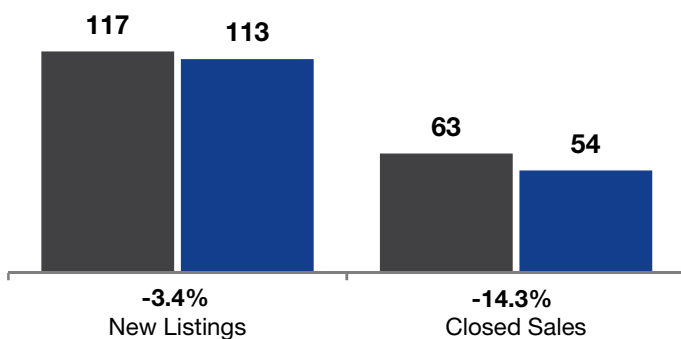
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

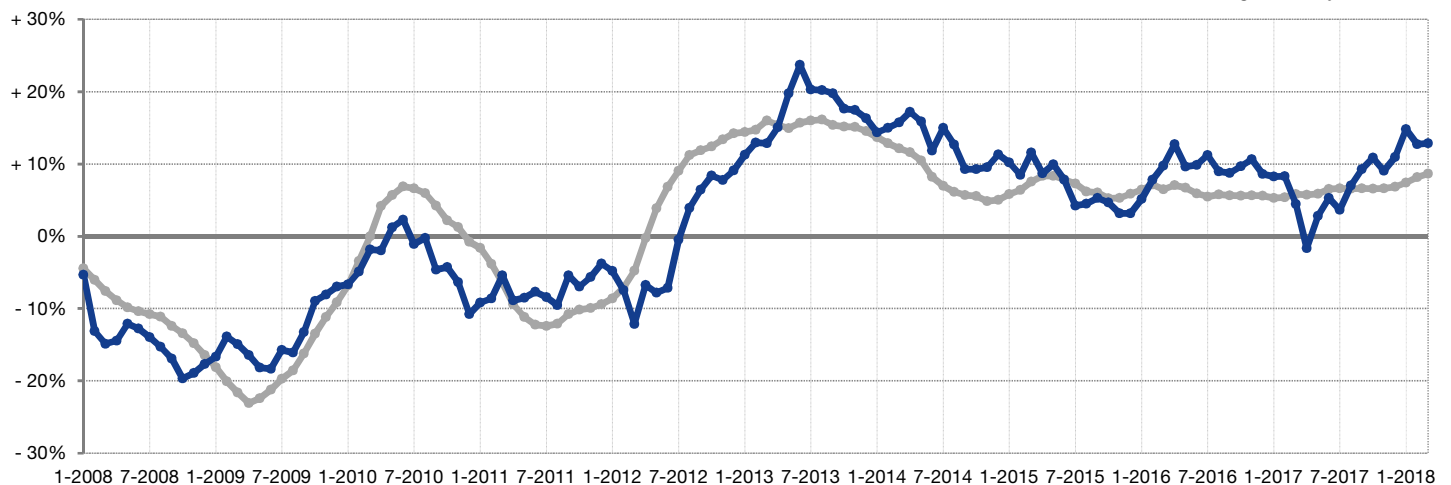
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chisago County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.