

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

- 32.0%

Change in
New Listings

- 4.3%

Change in
Closed Sales

+ 30.8%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	97	66	-32.0%	97	66	-32.0%
Closed Sales	46	44	-4.3%	46	44	-4.3%
Median Sales Price*	\$207,150	\$271,000	+ 30.8%	\$207,150	\$271,000	+ 30.8%
Average Sales Price*	\$221,621	\$262,628	+ 18.5%	\$221,621	\$262,628	+ 18.5%
Price Per Square Foot*	\$118	\$129	+ 9.5%	\$118	\$129	+ 9.5%
Percent of Original List Price Received*	97.6%	95.6%	-2.0%	97.6%	95.6%	-2.0%
Days on Market Until Sale	66	100	+ 51.5%	66	100	+ 51.5%
Inventory of Homes for Sale	214	189	-11.7%	--	--	--
Months Supply of Inventory	2.5	2.3	-8.0%	--	--	--

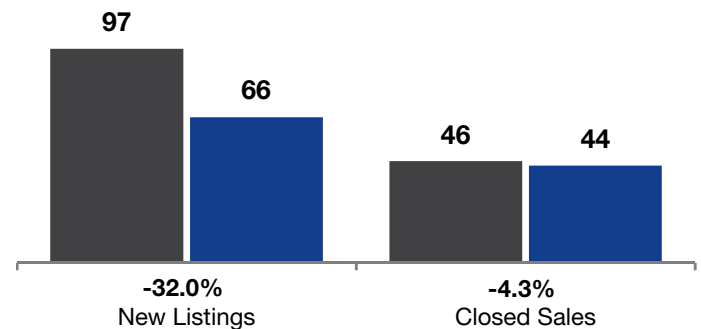
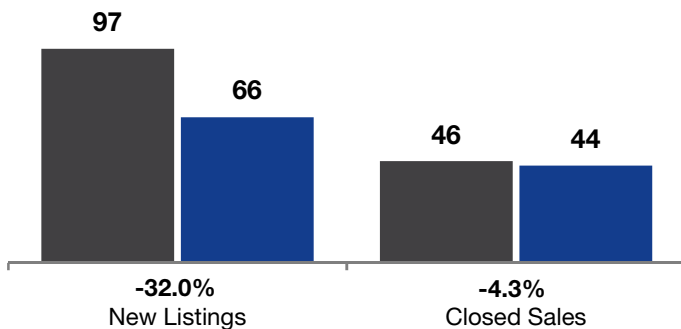
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

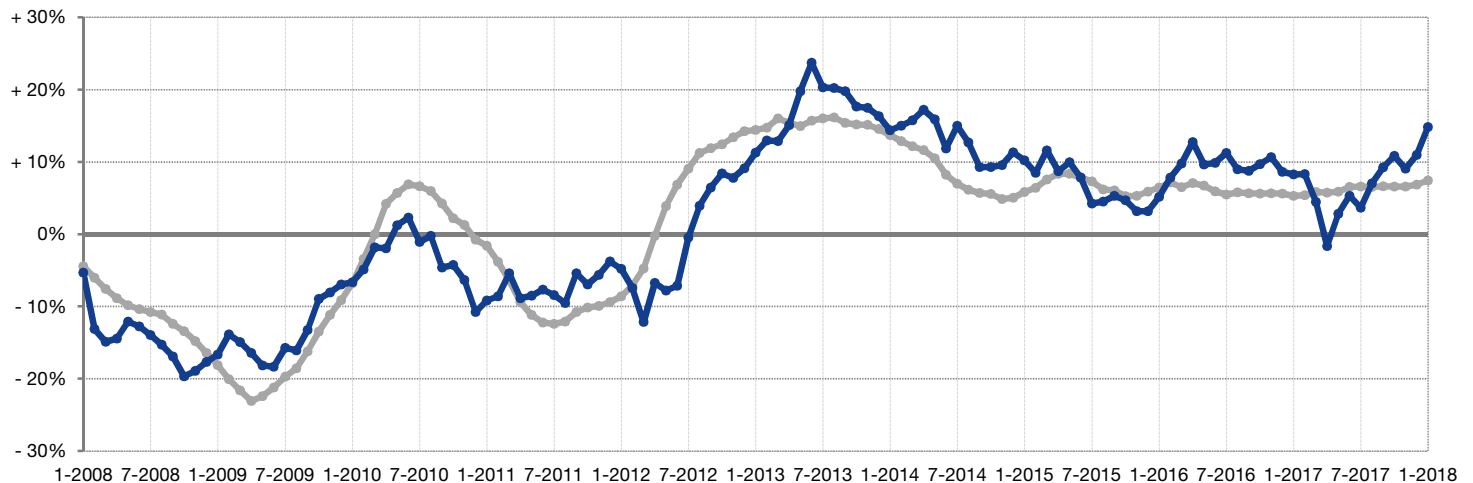
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chisago County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.