

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago County

**- 22.4%**

**+ 1.0%**

**+ 13.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

|  | September |                  |         | Year to Date |                  |        |
|--|-----------|------------------|---------|--------------|------------------|--------|
|  | 2016      | 2017             | + / -   | 2016         | 2017             | + / -  |
| New Listings                             | 107       | 83               | -22.4%  | 1,200        | 1,156            | -3.7%  |
| Closed Sales                             | 99        | 100              | + 1.0%  | 795          | 798              | + 0.4% |
| Median Sales Price*                      | \$207,500 | <b>\$235,750</b> | + 13.6% | \$210,000    | <b>\$227,700</b> | + 8.4% |
| Average Sales Price*                     | \$238,566 | <b>\$242,115</b> | + 1.5%  | \$225,491    | <b>\$243,045</b> | + 7.8% |
| Price Per Square Foot*                   | \$125     | <b>\$131</b>     | + 4.9%  | \$122        | <b>\$128</b>     | + 5.0% |
| Percent of Original List Price Received* | 97.2%     | <b>98.8%</b>     | + 1.6%  | 97.1%        | <b>98.1%</b>     | + 1.0% |
| Days on Market Until Sale                | 68        | 71               | + 4.4%  | 73           | 71               | -2.7%  |
| Inventory of Homes for Sale              | 327       | 270              | -17.4%  | --           | --               | --     |
| Months Supply of Inventory               | 3.8       | 3.1              | -18.4%  | --           | --               | --     |

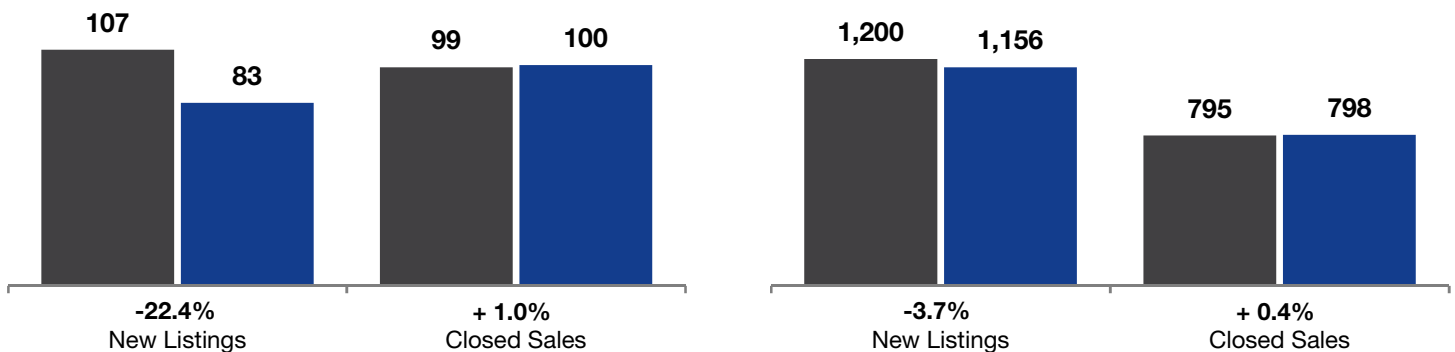
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

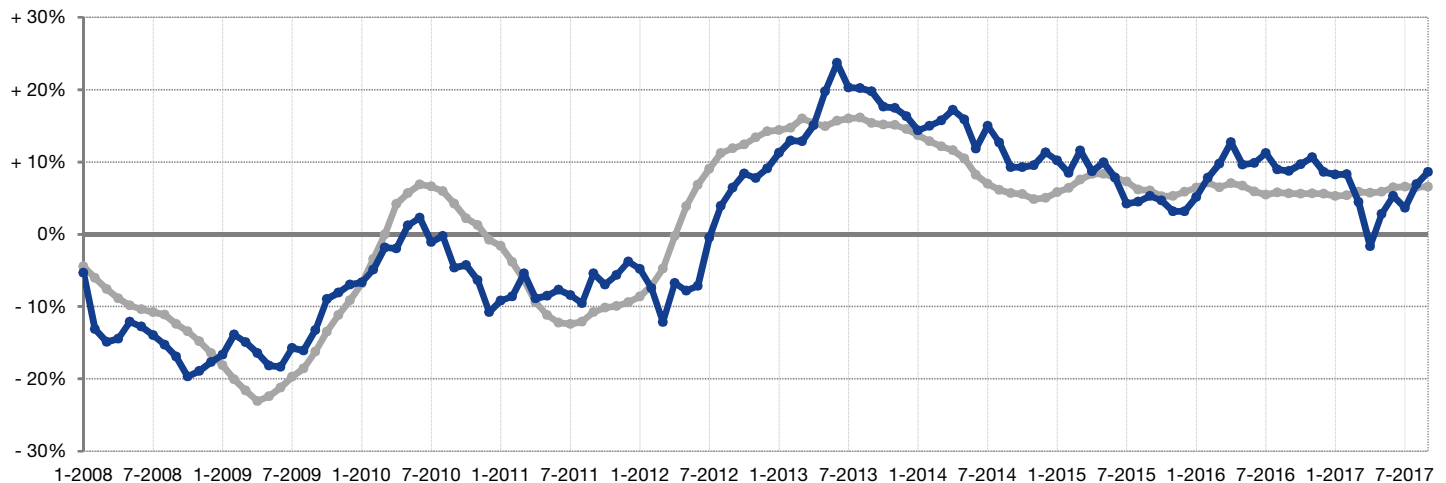
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.