

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago County

- 4.0%

+ 13.6%

+ 16.7%

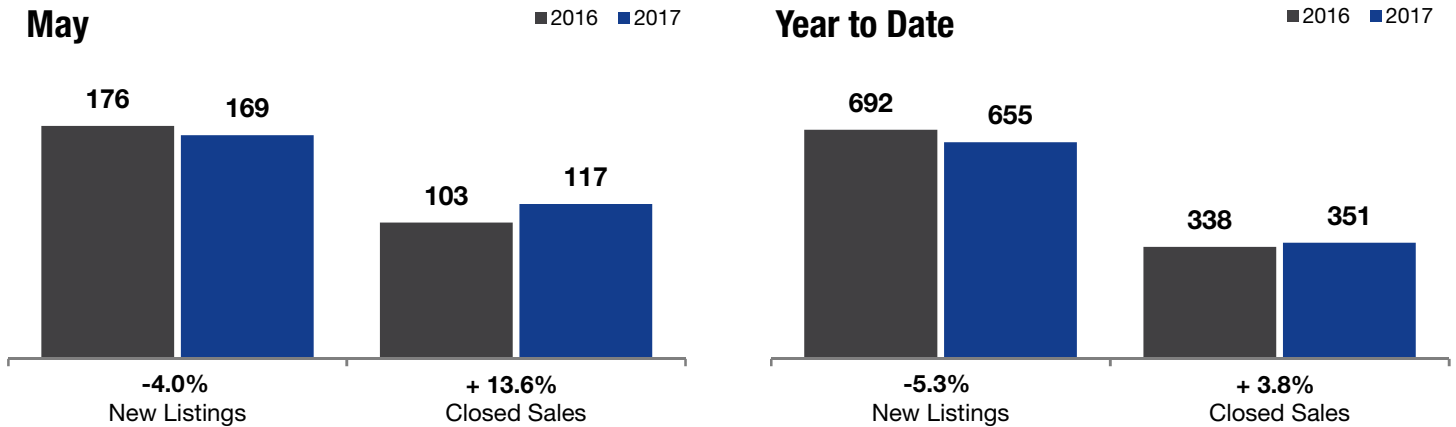
Change in
New Listings

Change in
Closed Sales

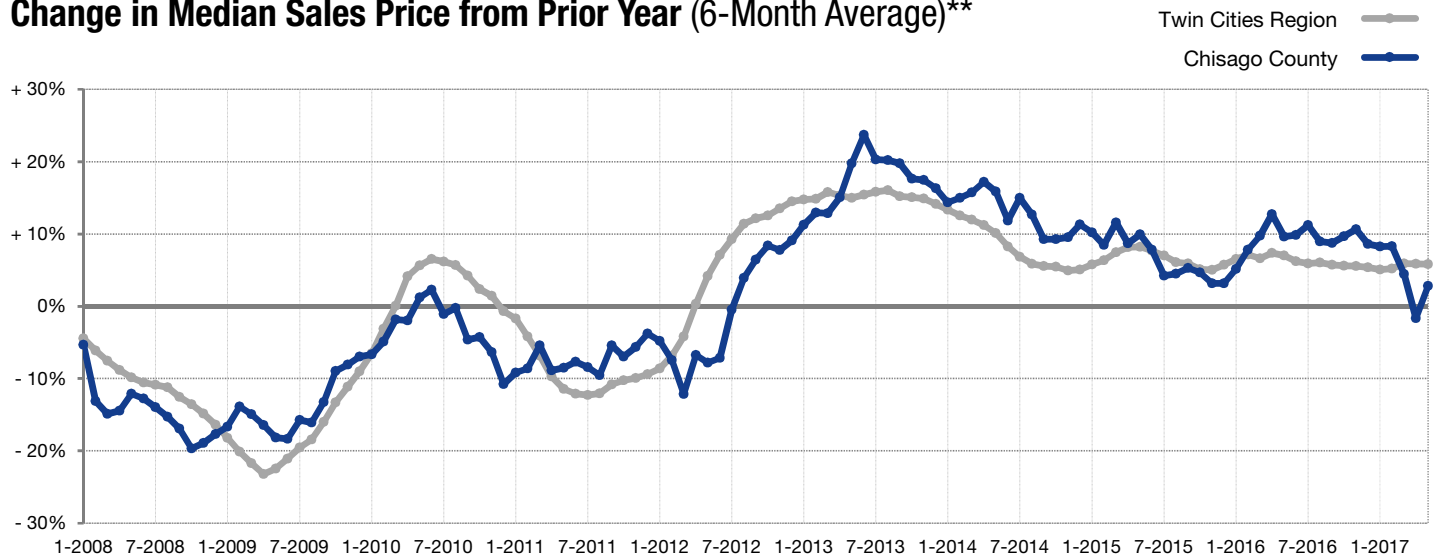
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	176	169	-4.0%	692	655	-5.3%
Closed Sales	103	117	+ 13.6%	338	351	+ 3.8%
Median Sales Price*	\$210,000	\$245,000	+ 16.7%	\$210,000	\$220,500	+ 5.0%
Average Sales Price*	\$212,437	\$257,136	+ 21.0%	\$219,043	\$235,659	+ 7.6%
Price Per Square Foot*	\$118	\$130	+ 10.3%	\$119	\$126	+ 5.2%
Percent of Original List Price Received*	96.4%	99.0%	+ 2.7%	96.3%	98.0%	+ 1.8%
Days on Market Until Sale	76	79	+ 3.9%	88	79	-10.2%
Inventory of Homes for Sale	358	293	-18.2%	--	--	--
Months Supply of Inventory	4.3	3.4	-20.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.