

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 10.9%**

**- 22.3%**

**+ 5.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Chisago County

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	101	112	+ 10.9%	1,301	1,268	-2.5%
Closed Sales	103	80	-22.3%	898	878	-2.2%
Median Sales Price*	\$228,900	<b>\$240,250</b>	+ 5.0%	\$212,000	<b>\$229,900</b>	+ 8.4%
Average Sales Price*	\$234,761	<b>\$268,545</b>	+ 14.4%	\$226,551	<b>\$245,374</b>	+ 8.3%
Price Per Square Foot*	\$125	<b>\$140</b>	+ 11.2%	\$122	<b>\$129</b>	+ 5.6%
Percent of Original List Price Received*	96.6%	<b>97.1%</b>	+ 0.5%	97.1%	<b>98.0%</b>	+ 0.9%
Days on Market Until Sale	59	<b>68</b>	+ 15.3%	72	<b>71</b>	-1.4%
Inventory of Homes for Sale	301	<b>273</b>	-9.3%	--	--	--
Months Supply of Inventory	3.5	<b>3.2</b>	-8.6%	--	--	--

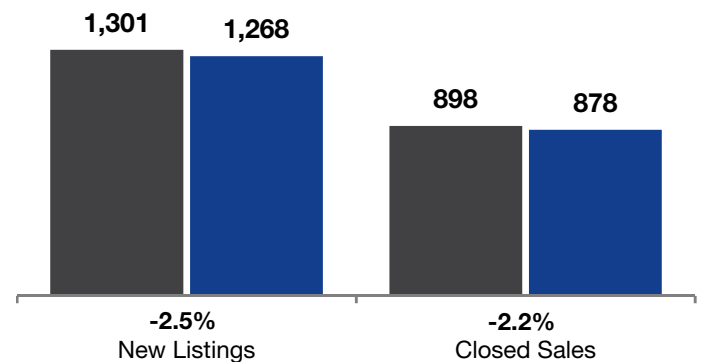
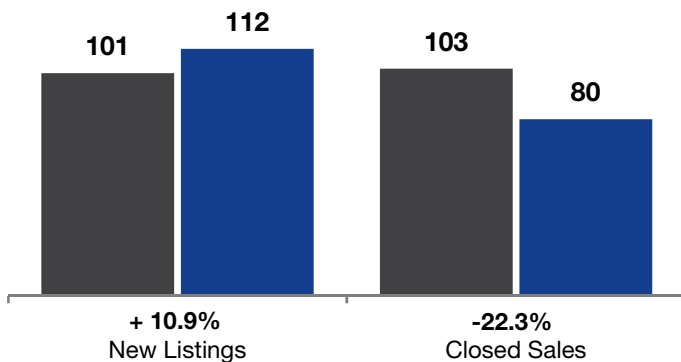
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

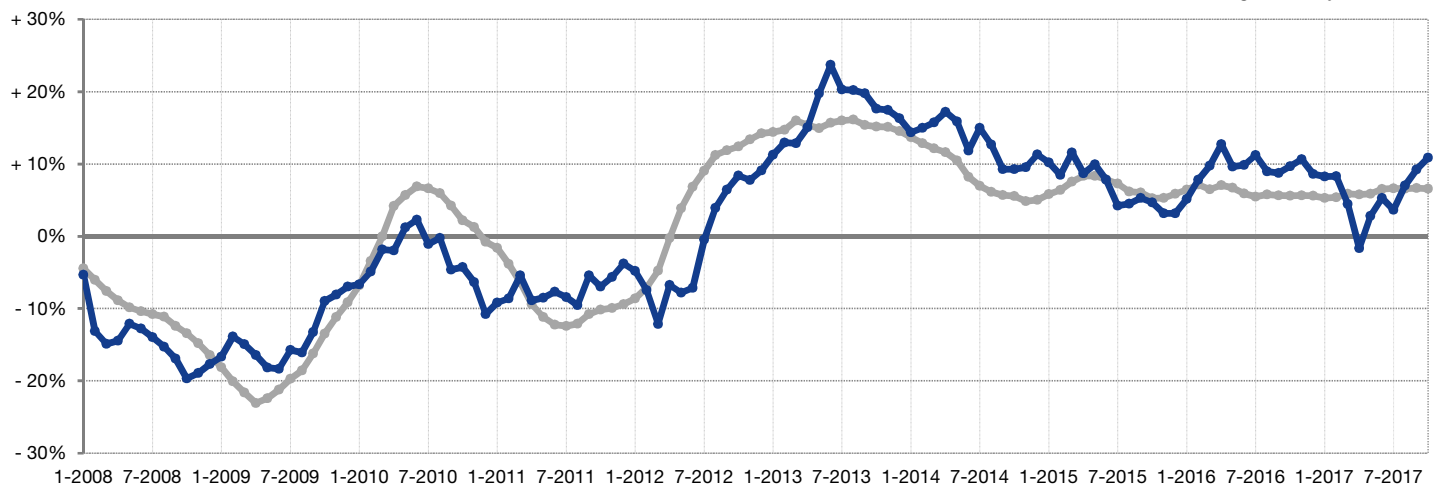
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.