

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago

**- 12.5%**

**+ 28.6%**

**- 10.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	7	-12.5%	181	163	-9.9%
Closed Sales	7	9	+ 28.6%	119	94	-21.0%
Median Sales Price*	\$285,000	<b>\$255,000</b>	-10.5%	\$253,500	<b>\$256,000</b>	+ 1.0%
Average Sales Price*	\$282,058	<b>\$289,455</b>	+ 2.6%	\$269,753	<b>\$277,019</b>	+ 2.7%
Price Per Square Foot*	\$223	<b>\$169</b>	-24.3%	\$152	<b>\$149</b>	-1.6%
Percent of Original List Price Received*	95.3%	<b>102.7%</b>	+ 7.8%	97.1%	<b>98.3%</b>	+ 1.2%
Days on Market Until Sale	122	<b>141</b>	+ 15.6%	71	<b>104</b>	+ 46.5%
Inventory of Homes for Sale	49	<b>42</b>	-14.3%	--	--	--
Months Supply of Inventory	4.6	<b>4.9</b>	+ 6.5%	--	--	--

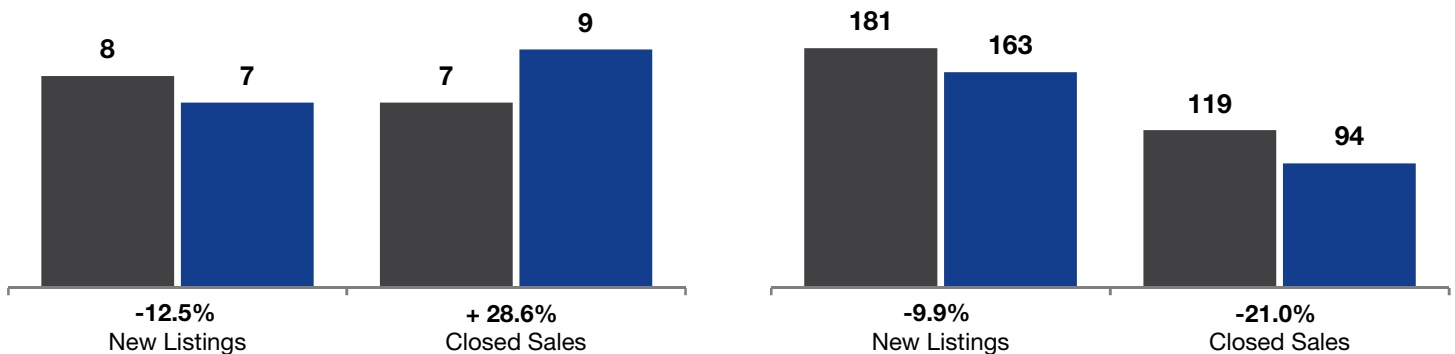
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

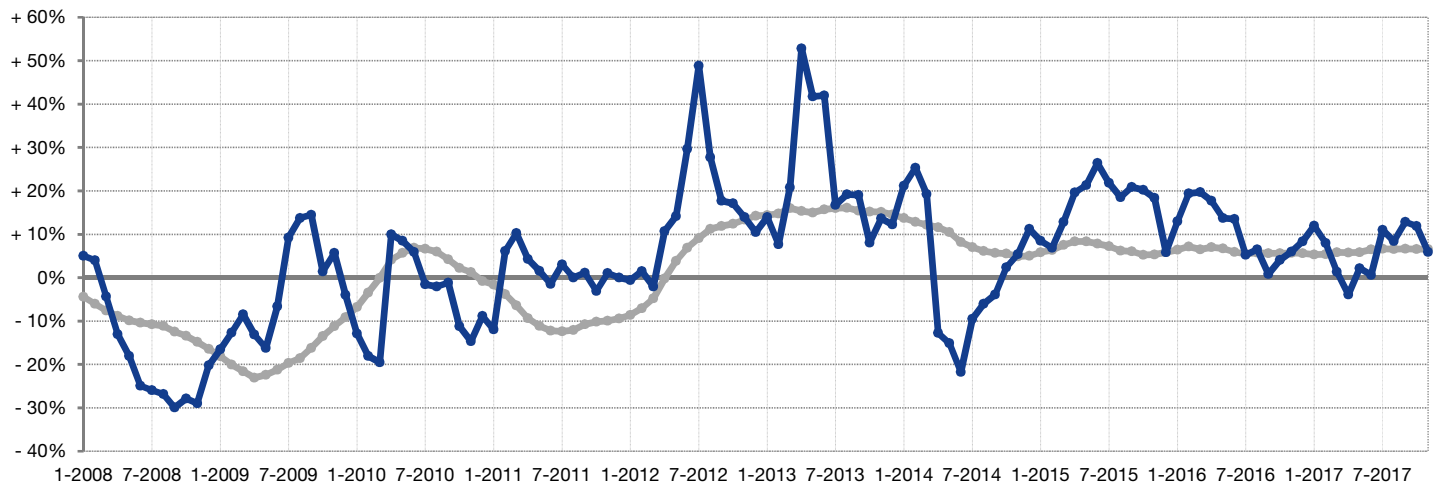
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.