

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago

**+ 33.3%**

Change in  
New Listings

**+ 80.0%**

Change in  
Closed Sales

**+ 19.6%**

Change in  
Median Sales Price

### April

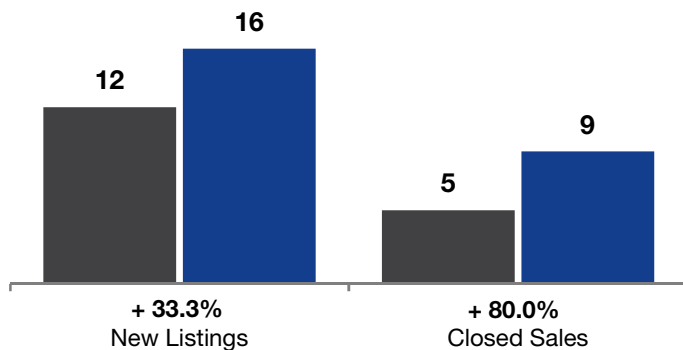
### Year to Date

|  | 2017      | 2018             | + / -   | 2017      | 2018             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 12        | 16               | + 33.3% | 67        | 48               | -28.4%  |
| Closed Sales                             | 5         | 9                | + 80.0% | 22        | 19               | -13.6%  |
| Median Sales Price*                      | \$199,000 | <b>\$238,000</b> | + 19.6% | \$241,675 | <b>\$259,950</b> | + 7.6%  |
| Average Sales Price*                     | \$194,732 | <b>\$244,514</b> | + 25.6% | \$247,870 | <b>\$263,143</b> | + 6.2%  |
| Price Per Square Foot*                   | \$134     | <b>\$147</b>     | + 10.0% | \$140     | <b>\$161</b>     | + 15.2% |
| Percent of Original List Price Received* | 99.4%     | <b>102.0%</b>    | + 2.6%  | 99.1%     | <b>100.4%</b>    | + 1.3%  |
| Days on Market Until Sale                | 80        | 123              | + 53.8% | 100       | 96               | -4.0%   |
| Inventory of Homes for Sale              | 57        | 30               | -47.4%  | --        | --               | --      |
| Months Supply of Inventory               | 6.2       | 3.4              | -45.2%  | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

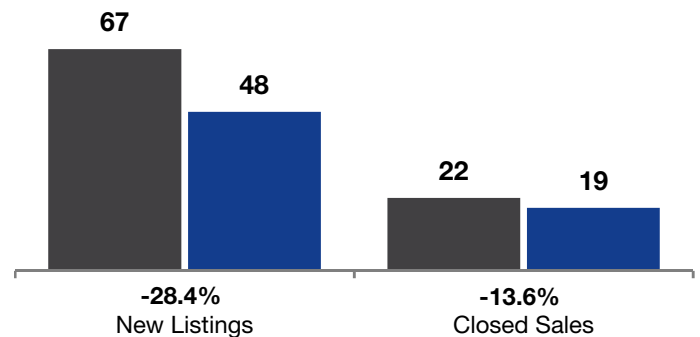
### April

■ 2017 ■ 2018



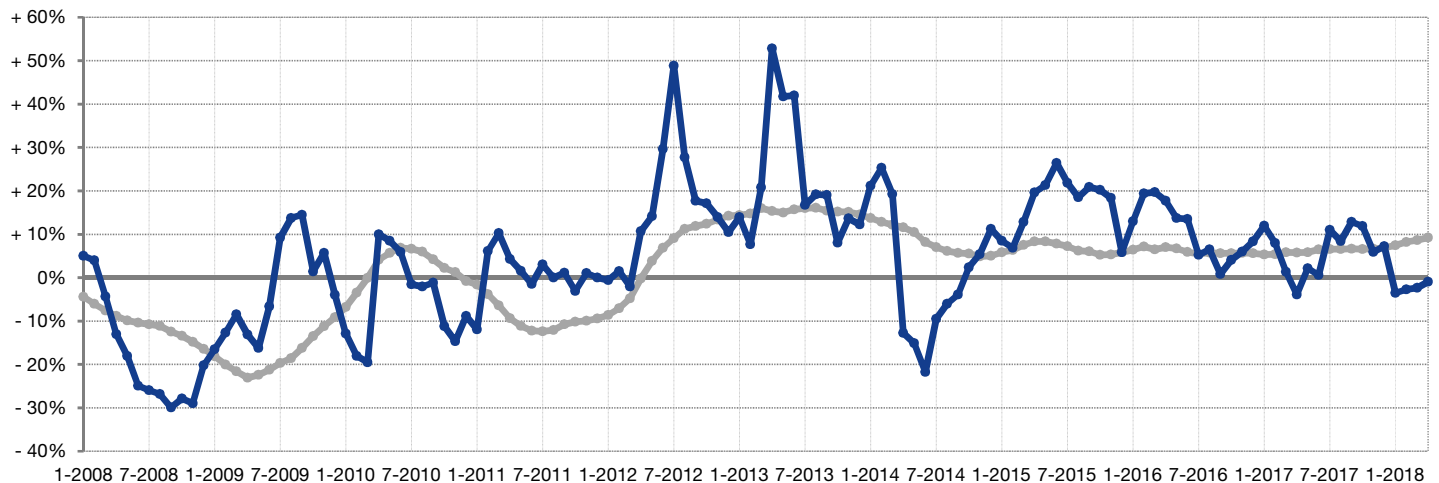
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.