

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago

+ 30.0%

- 36.4%

+ 0.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 10 | 13 | + 30.0% | 157 | 132 | -15.9% |
| Closed Sales | 11 | 7 | -36.4% | 96 | 79 | -17.7% |
| Median Sales Price* | \$249,900 | \$250,000 | + 0.0% | \$245,000 | \$257,000 | + 4.9% |
| Average Sales Price* | \$310,992 | \$305,994 | -1.6% | \$264,236 | \$273,732 | + 3.6% |
| Price Per Square Foot* | \$130 | \$132 | + 1.1% | \$146 | \$147 | + 0.8% |
| Percent of Original List Price Received* | 96.4% | 95.0% | -1.5% | 97.3% | 97.6% | + 0.3% |
| Days on Market Until Sale | 48 | 135 | + 181.3% | 70 | 100 | + 42.9% |
| Inventory of Homes for Sale | 53 | 39 | -26.4% | -- | -- | -- |
| Months Supply of Inventory | 4.9 | 4.7 | -4.1% | -- | -- | -- |

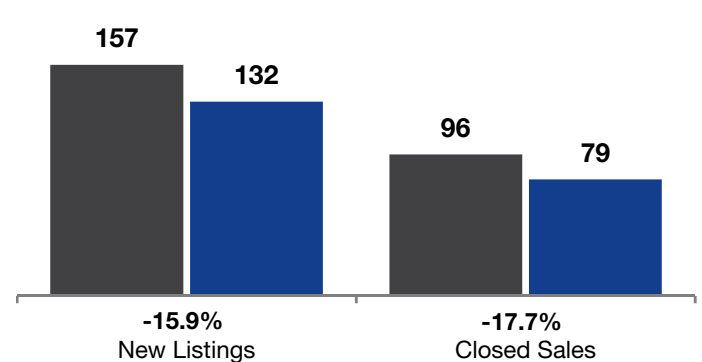
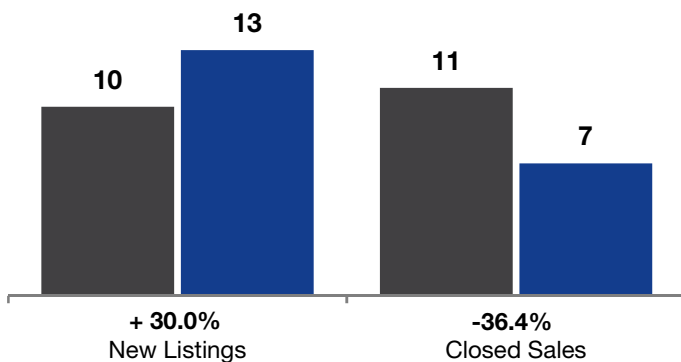
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

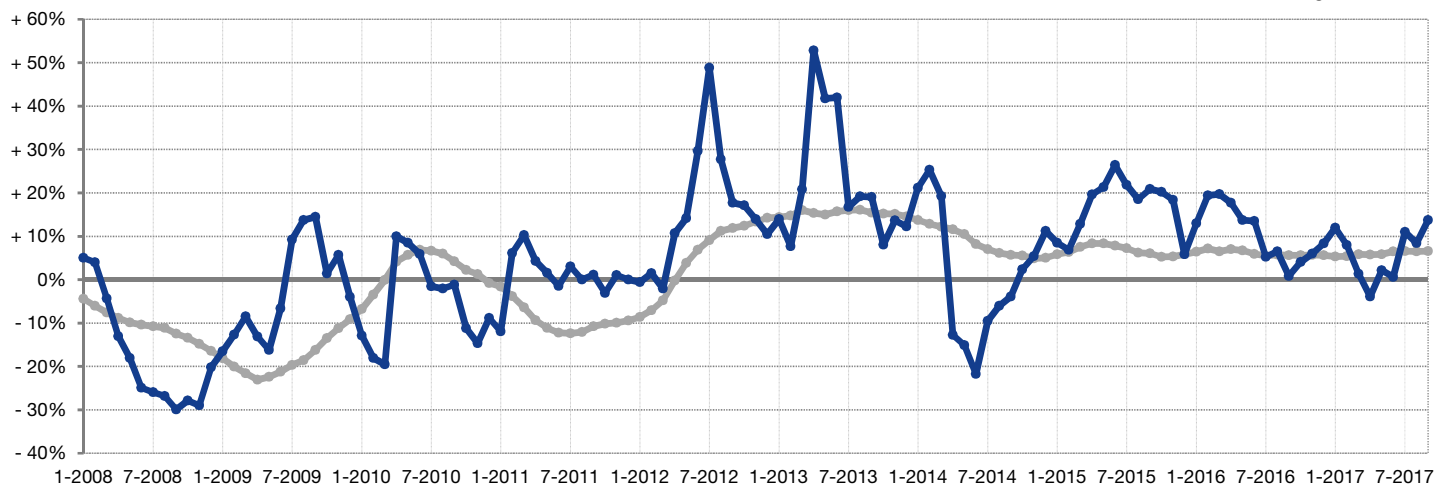
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chisago —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.