

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago

- 33.3%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 14.4%

Change in
Median Sales Price

February

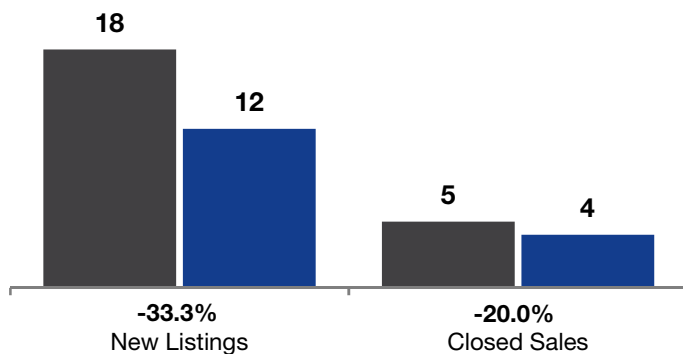
Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 18 | 12 | -33.3% | 41 | 18 | -56.1% |
| Closed Sales | 5 | 4 | -20.0% | 8 | 6 | -25.0% |
| Median Sales Price* | \$244,850 | \$280,000 | + 14.4% | \$257,375 | \$270,955 | + 5.3% |
| Average Sales Price* | \$252,699 | \$345,098 | + 36.6% | \$264,937 | \$313,830 | + 18.5% |
| Price Per Square Foot* | \$150 | \$182 | + 21.9% | \$136 | \$184 | + 35.8% |
| Percent of Original List Price Received* | 99.4% | 98.9% | -0.5% | 98.4% | 99.6% | + 1.2% |
| Days on Market Until Sale | 63 | 55 | -12.7% | 60 | 36 | -40.0% |
| Inventory of Homes for Sale | 54 | 38 | -29.6% | -- | -- | -- |
| Months Supply of Inventory | 5.7 | 4.6 | -19.3% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

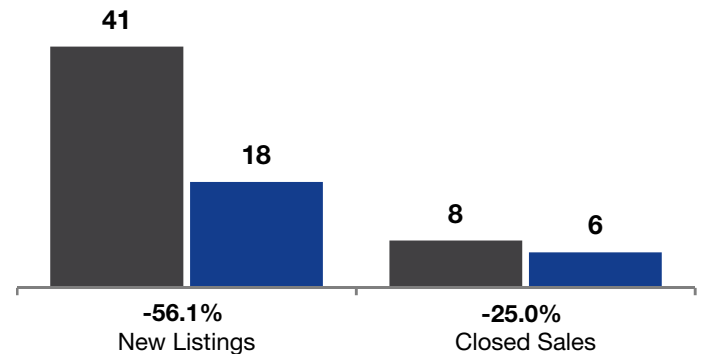
February

■ 2017 ■ 2018



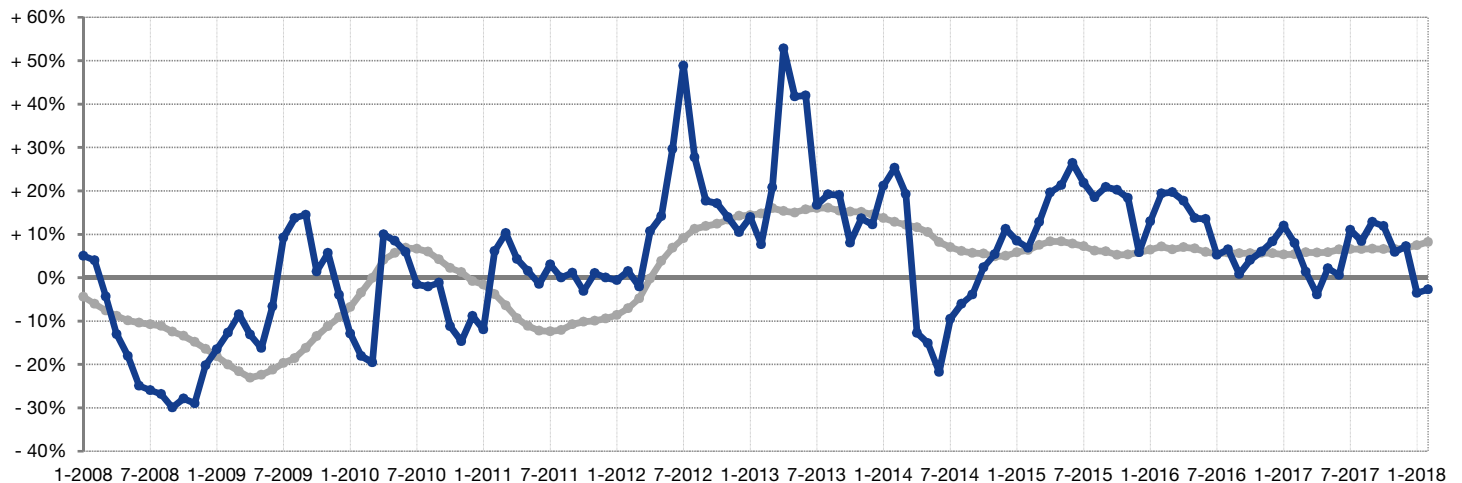
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Chisago —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.