

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Chisago

+ 23.5%

- 16.7%

- 3.0%

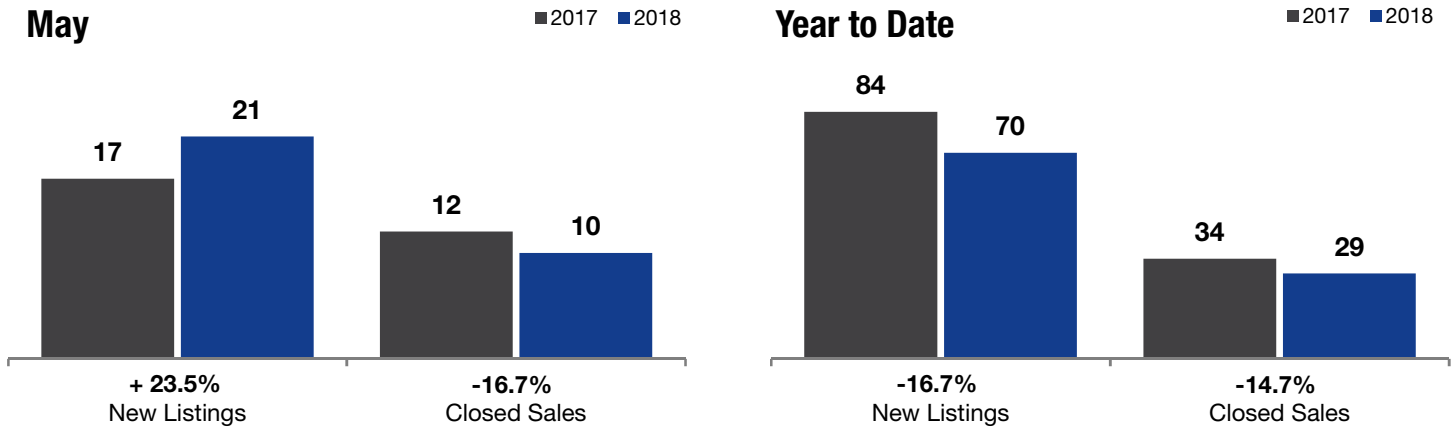
Change in
New Listings

Change in
Closed Sales

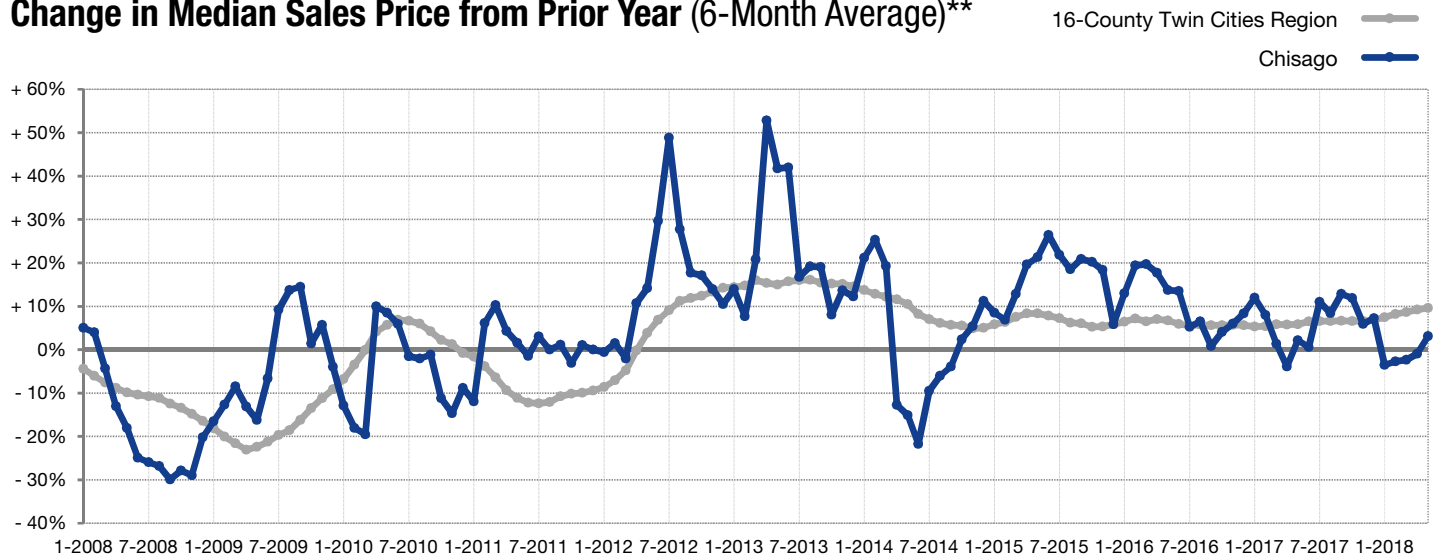
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 17 | 21 | + 23.5% | 84 | 70 | -16.7% |
| Closed Sales | 12 | 10 | -16.7% | 34 | 29 | -14.7% |
| Median Sales Price* | \$312,325 | \$303,072 | -3.0% | \$267,400 | \$276,200 | + 3.3% |
| Average Sales Price* | \$321,938 | \$334,374 | + 3.9% | \$274,012 | \$288,583 | + 5.3% |
| Price Per Square Foot* | \$153 | \$157 | + 2.3% | \$145 | \$160 | + 10.4% |
| Percent of Original List Price Received* | 100.0% | 99.2% | -0.8% | 99.4% | 99.9% | + 0.5% |
| Days on Market Until Sale | 172 | 95 | -44.8% | 124 | 95 | -23.4% |
| Inventory of Homes for Sale | 57 | 36 | -36.8% | -- | -- | -- |
| Months Supply of Inventory | 6.4 | 4.2 | -34.4% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.