

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago

**+ 33.3%**

Change in  
New Listings

**- 31.3%**

Change in  
Closed Sales

**+ 13.5%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	16	+ 33.3%	119	123	+ 3.4%
Closed Sales	16	11	-31.3%	72	62	-13.9%
Median Sales Price*	\$254,200	\$288,400	+ 13.5%	\$257,750	\$280,000	+ 8.6%
Average Sales Price*	\$266,173	\$312,654	+ 17.5%	\$270,595	\$310,692	+ 14.8%
Price Per Square Foot*	\$159	\$171	+ 7.4%	\$148	\$161	+ 8.2%
Percent of Original List Price Received*	94.8%	103.5%	+ 9.2%	97.9%	100.5%	+ 2.7%
Days on Market Until Sale	52	71	+ 36.5%	97	77	-20.6%
Inventory of Homes for Sale	37	36	-2.7%	--	--	--
Months Supply of Inventory	3.8	4.2	+ 10.5%	--	--	--

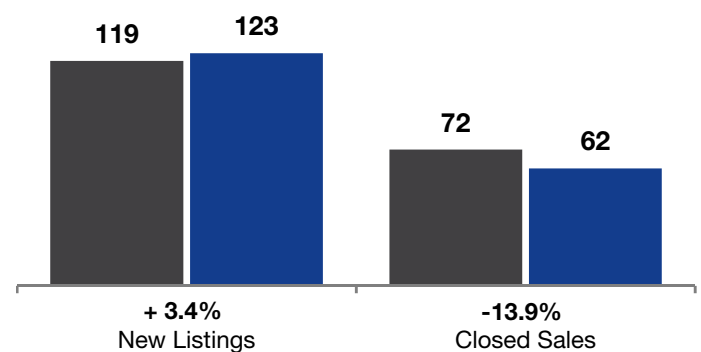
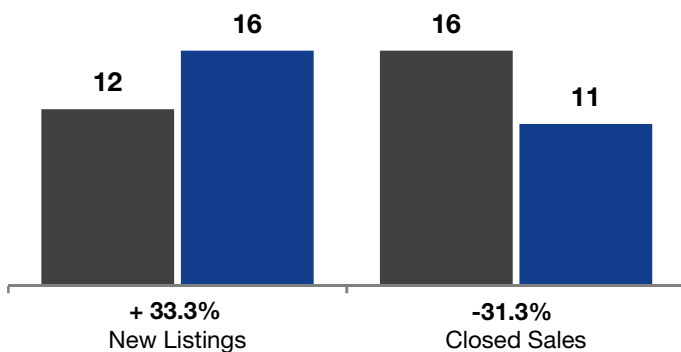
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

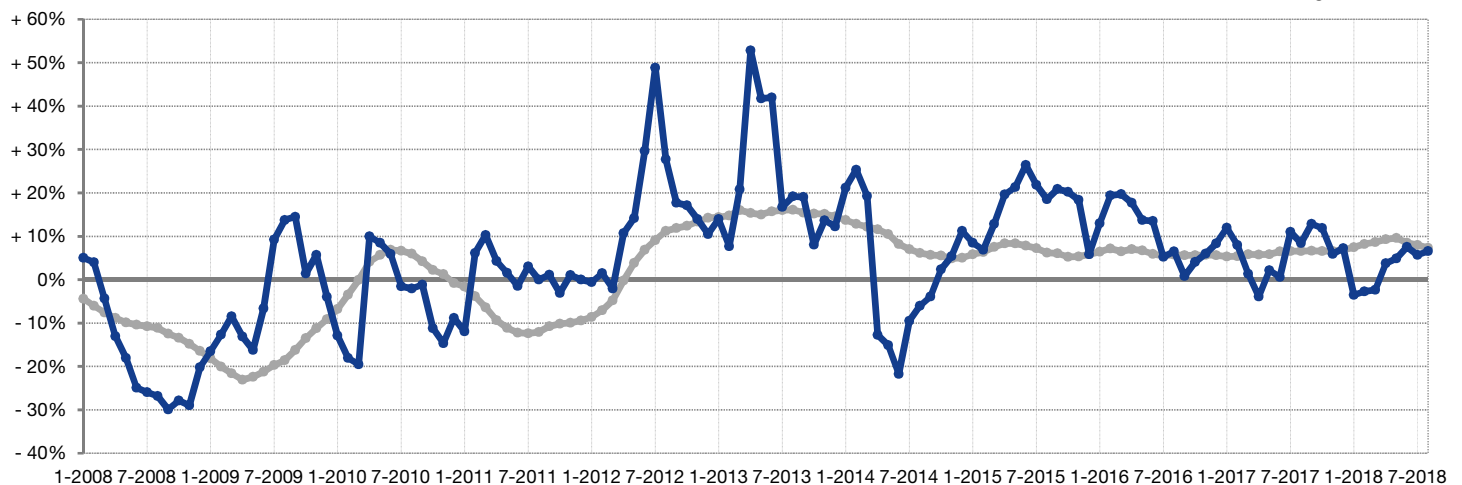
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Chisago —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.