

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chisago

**- 47.1%**

**+ 37.5%**

**+ 53.6%**

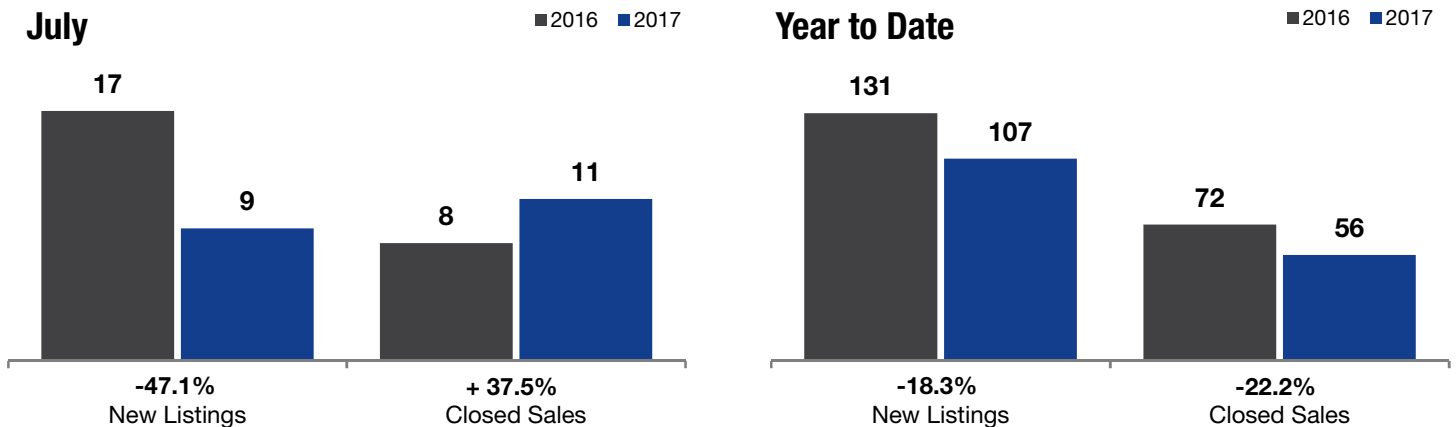
Change in  
New Listings

Change in  
Closed Sales

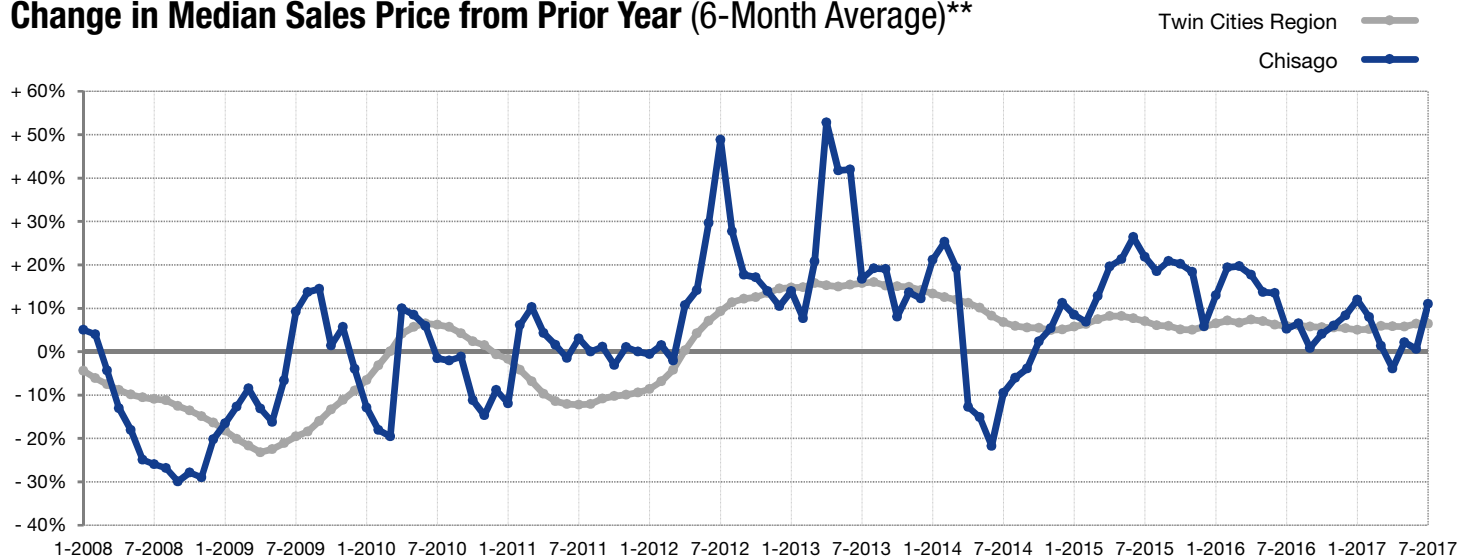
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	9	-47.1%	131	107	-18.3%
Closed Sales	8	11	+ 37.5%	72	56	-22.2%
Median Sales Price*	\$186,950	<b>\$287,200</b>	+ 53.6%	\$240,000	<b>\$260,950</b>	+ 8.7%
Average Sales Price*	\$204,084	<b>\$264,759</b>	+ 29.7%	\$256,207	<b>\$271,859</b>	+ 6.1%
Price Per Square Foot*	\$129	<b>\$144</b>	+ 11.4%	\$148	<b>\$145</b>	-1.8%
Percent of Original List Price Received*	94.9%	<b>96.8%</b>	+ 2.0%	97.5%	<b>98.8%</b>	+ 1.3%
Days on Market Until Sale	45	<b>93</b>	+ 106.7%	71	<b>110</b>	+ 54.9%
Inventory of Homes for Sale	65	<b>40</b>	-38.5%	--	--	--
Months Supply of Inventory	6.2	<b>4.3</b>	-30.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.