

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chisago

+ 6.3%

Change in
New Listings

0.0%

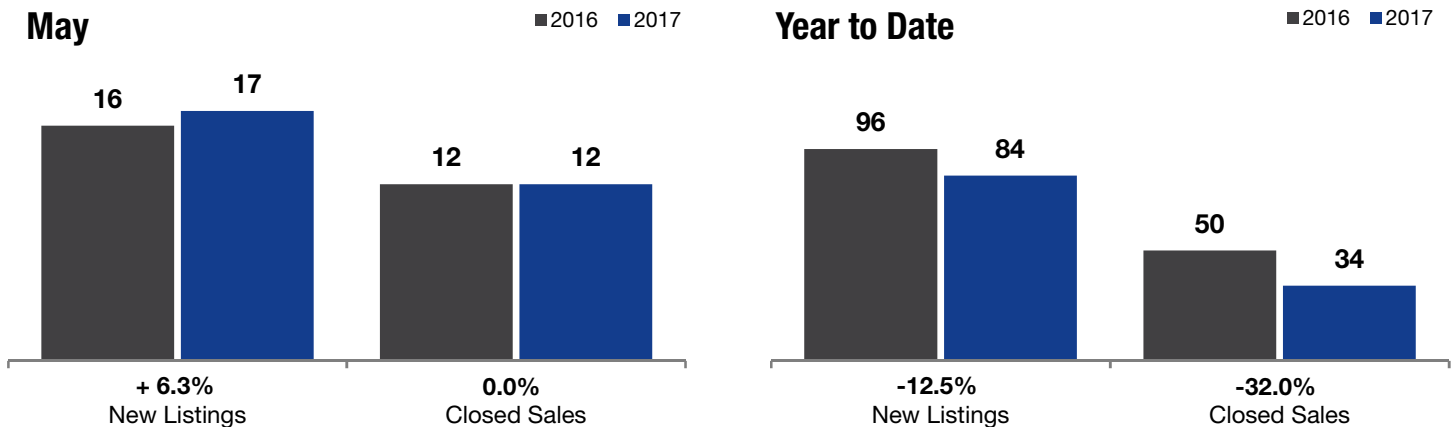
Change in
Closed Sales

+ 24.9%

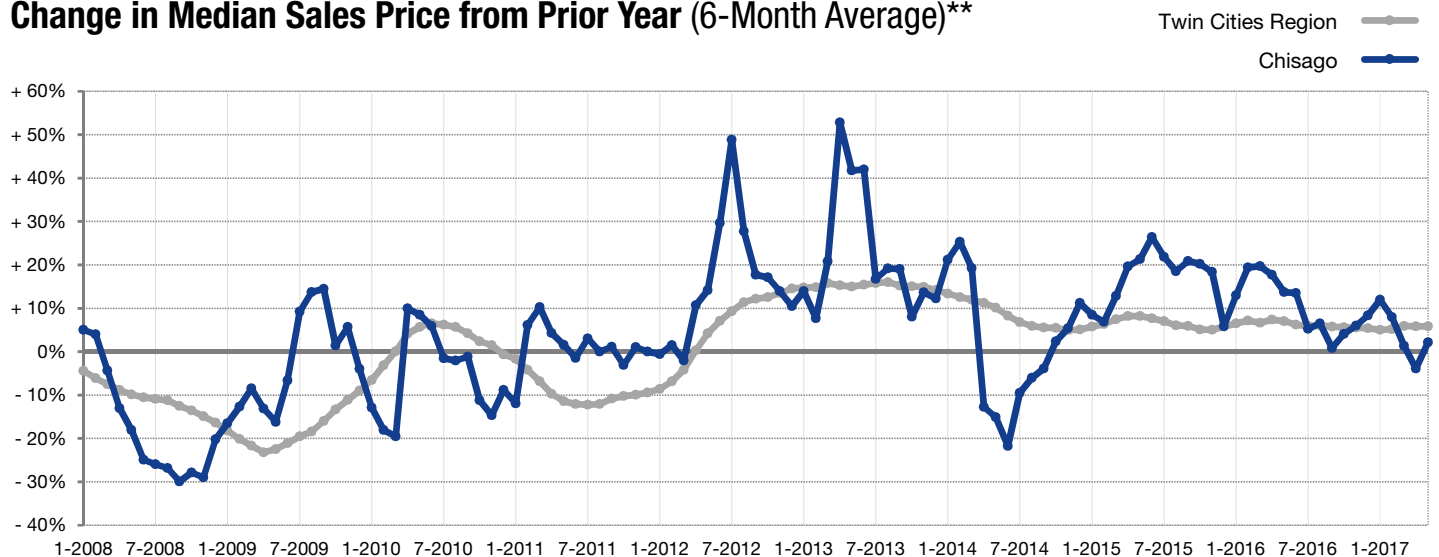
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	17	+ 6.3%	96	84	-12.5%
Closed Sales	12	12	0.0%	50	34	-32.0%
Median Sales Price*	\$250,000	\$312,325	+ 24.9%	\$245,000	\$267,400	+ 9.1%
Average Sales Price*	\$255,748	\$321,938	+ 25.9%	\$254,480	\$274,012	+ 7.7%
Price Per Square Foot*	\$156	\$153	-1.7%	\$149	\$145	-2.9%
Percent of Original List Price Received*	96.7%	100.0%	+ 3.4%	97.0%	99.4%	+ 2.5%
Days on Market Until Sale	62	172	+ 177.4%	72	124	+ 72.2%
Inventory of Homes for Sale	60	57	-5.0%	--	--	--
Months Supply of Inventory	5.5	6.4	+ 16.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.