

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Circle Pines

**- 16.7%**

Change in  
New Listings

**- 45.5%**

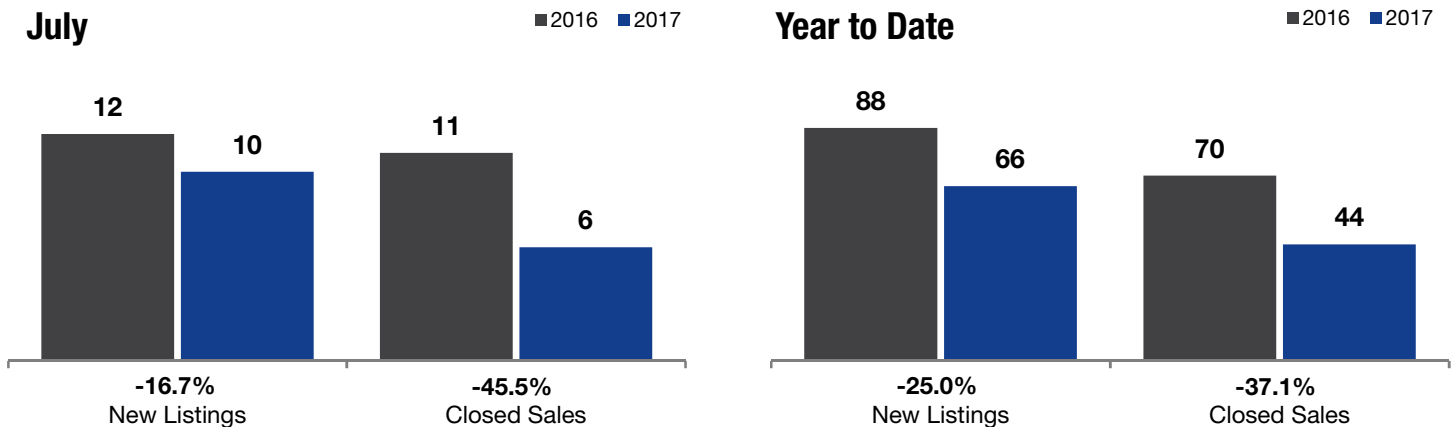
Change in  
Closed Sales

**+ 1.1%**

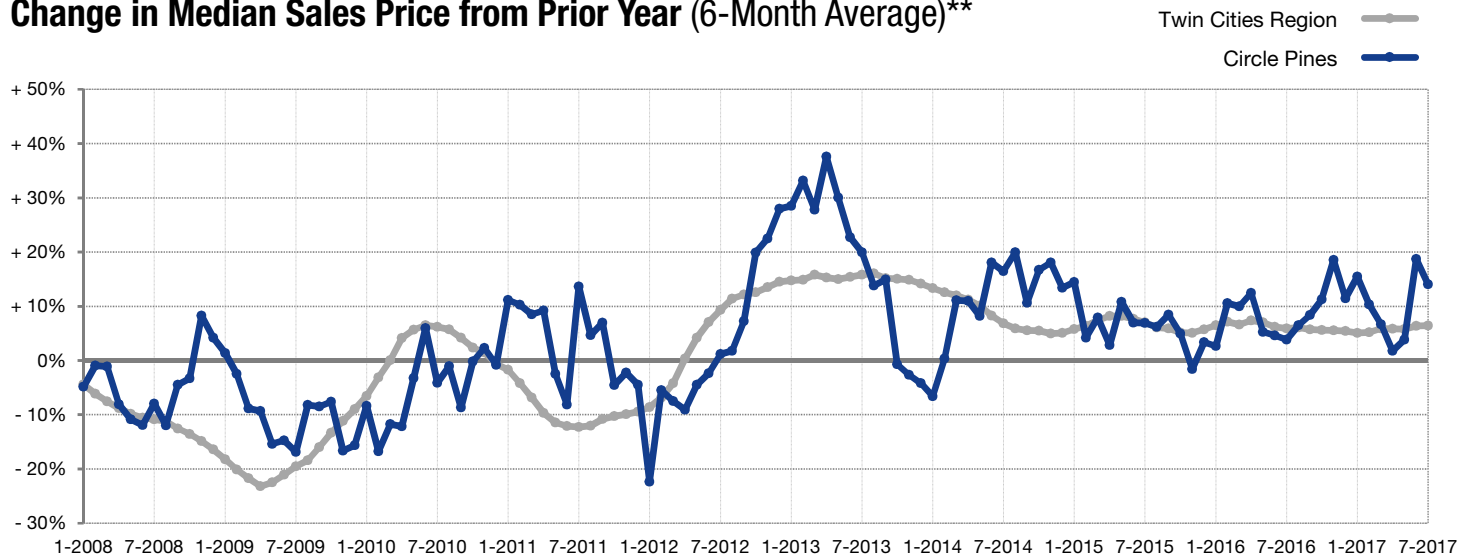
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	10	-16.7%	88	66	-25.0%
Closed Sales	11	6	-45.5%	70	44	-37.1%
Median Sales Price*	\$184,000	<b>\$185,950</b>	+ 1.1%	\$179,500	<b>\$199,500</b>	+ 11.1%
Average Sales Price*	\$197,001	<b>\$211,300</b>	+ 7.3%	\$192,724	<b>\$223,106</b>	+ 15.8%
Price Per Square Foot*	\$115	<b>\$117</b>	+ 1.5%	\$115	<b>\$123</b>	+ 6.4%
Percent of Original List Price Received*	98.4%	<b>100.2%</b>	+ 1.8%	99.5%	<b>99.6%</b>	+ 0.1%
Days on Market Until Sale	29	40	+ 37.9%	46	38	-17.4%
Inventory of Homes for Sale	20	7	-65.0%	--	--	--
Months Supply of Inventory	2.1	0.8	-61.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.