

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Circle Pines

- 50.0%

0.0%

- 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	4	-50.0%	106	84	-20.8%
Closed Sales	8	8	0.0%	88	69	-21.6%
Median Sales Price*	\$203,000	\$184,700	-9.0%	\$180,000	\$191,100	+ 6.2%
Average Sales Price*	\$221,875	\$198,963	-10.3%	\$199,023	\$213,453	+ 7.3%
Price Per Square Foot*	\$110	\$118	+ 7.3%	\$116	\$124	+ 7.4%
Percent of Original List Price Received*	98.7%	99.8%	+ 1.1%	99.5%	99.7%	+ 0.2%
Days on Market Until Sale	41	15	-63.4%	46	32	-30.4%
Inventory of Homes for Sale	14	6	-57.1%	--	--	--
Months Supply of Inventory	1.5	0.7	-53.3%	--	--	--

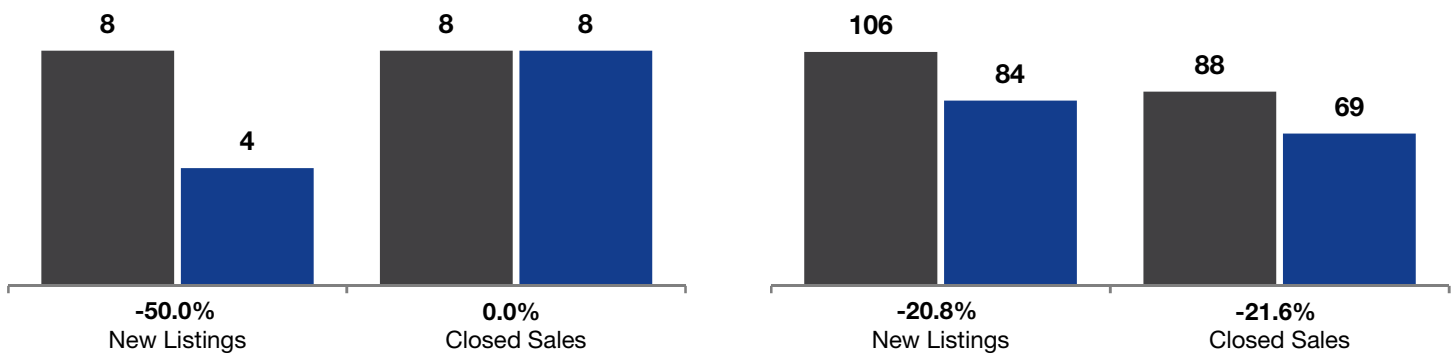
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

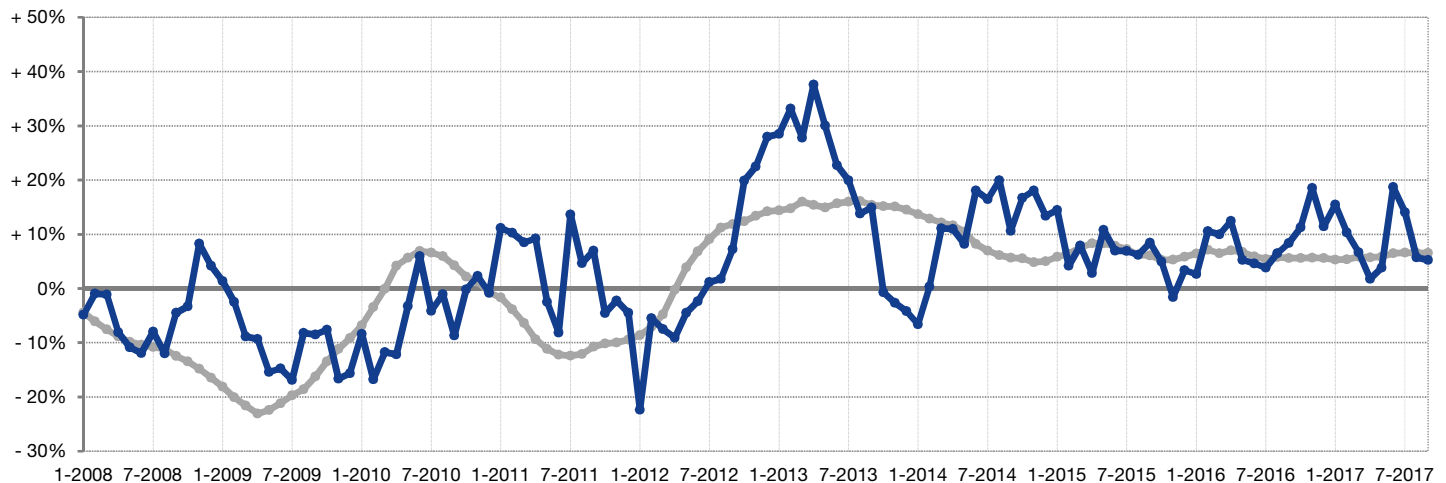
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Circle Pines —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.