

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Circle Pines

0.0%

+ 40.0%

+ 13.2%

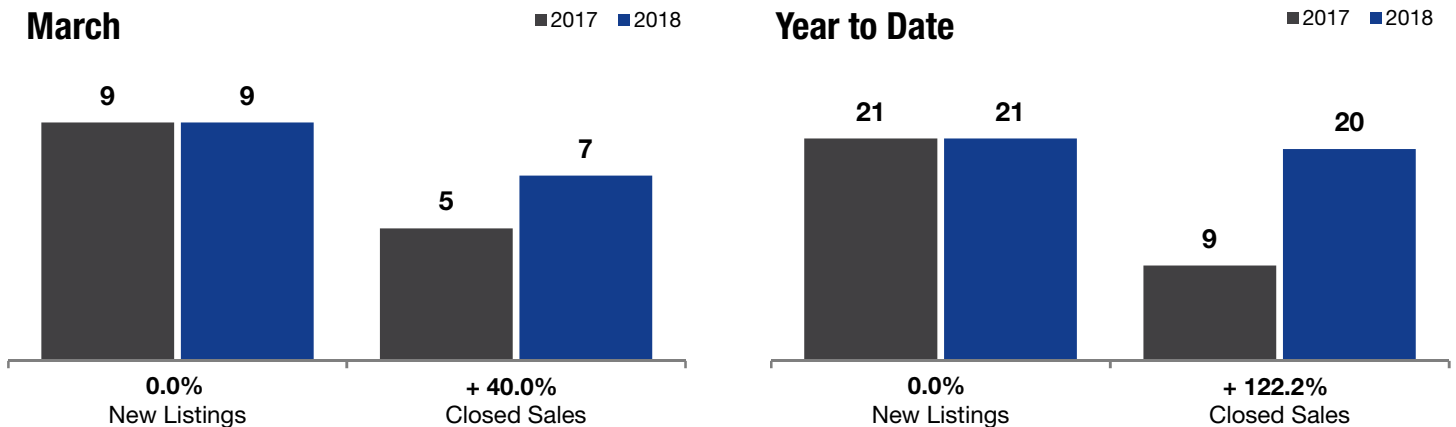
Change in
New Listings

Change in
Closed Sales

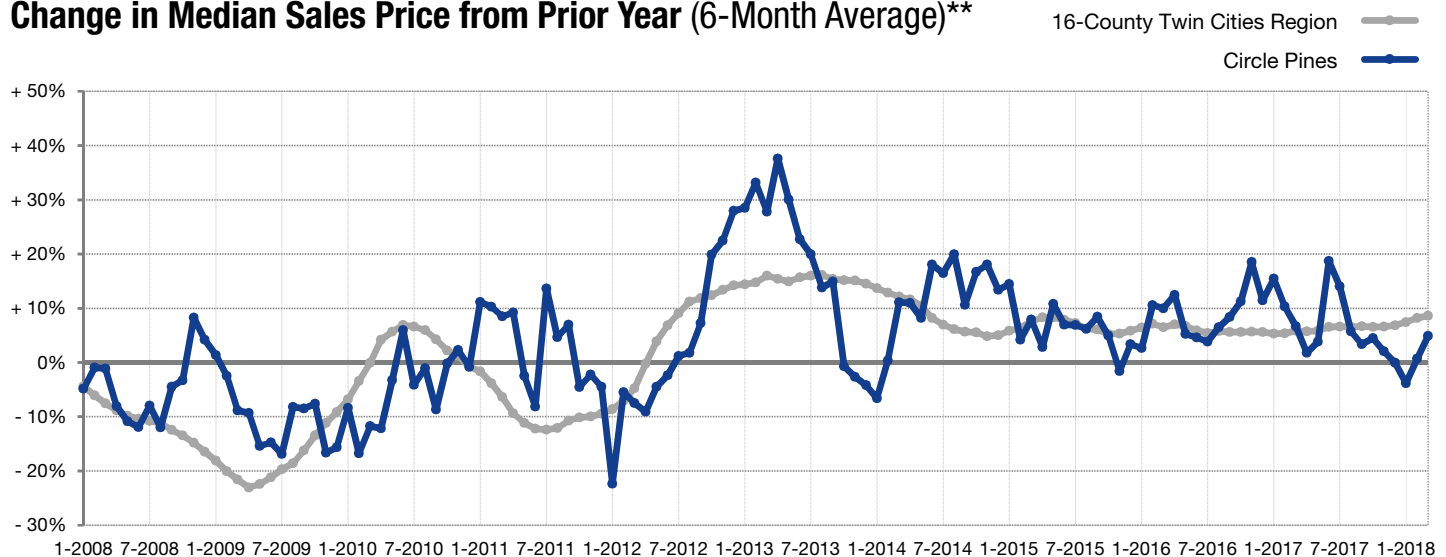
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	9	0.0%	21	21	0.0%
Closed Sales	5	7	+ 40.0%	9	20	+ 122.2%
Median Sales Price*	\$182,000	\$206,000	+ 13.2%	\$205,750	\$205,000	-0.4%
Average Sales Price*	\$203,140	\$256,112	+ 26.1%	\$217,861	\$225,179	+ 3.4%
Price Per Square Foot*	\$120	\$133	+ 10.7%	\$124	\$126	+ 1.2%
Percent of Original List Price Received*	102.6%	101.4%	-1.2%	102.1%	99.5%	-2.5%
Days on Market Until Sale	27	16	-40.7%	25	27	+ 8.0%
Inventory of Homes for Sale	12	7	-41.7%	--	--	--
Months Supply of Inventory	1.4	0.8	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.