

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Circle Pines

**- 42.9%**

Change in  
New Listings

**- 46.2%**

Change in  
Closed Sales

**+ 9.1%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	8	-42.9%	120	92	-23.3%
Closed Sales	13	7	-46.2%	101	76	-24.8%
Median Sales Price*	\$169,500	<b>\$185,000</b>	+ 9.1%	\$179,000	<b>\$191,050</b>	+ 6.7%
Average Sales Price*	\$211,806	<b>\$202,971</b>	-4.2%	\$200,668	<b>\$212,488</b>	+ 5.9%
Price Per Square Foot*	\$111	<b>\$125</b>	+ 12.2%	\$115	<b>\$124</b>	+ 8.0%
Percent of Original List Price Received*	96.6%	<b>99.0%</b>	+ 2.5%	99.2%	<b>99.6%</b>	+ 0.4%
Days on Market Until Sale	67	<b>44</b>	-34.3%	48	<b>33</b>	-31.3%
Inventory of Homes for Sale	14	<b>10</b>	-28.6%	--	--	--
Months Supply of Inventory	1.5	<b>1.3</b>	-13.3%	--	--	--

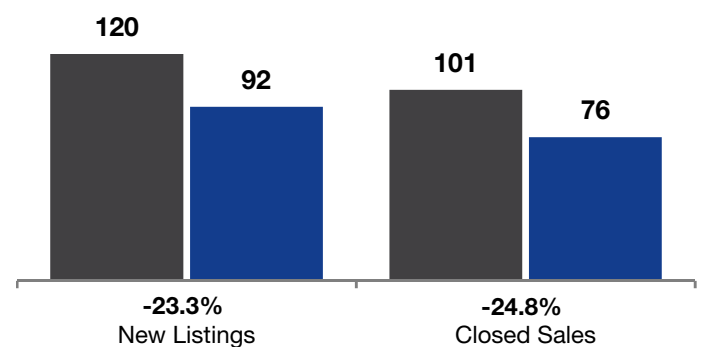
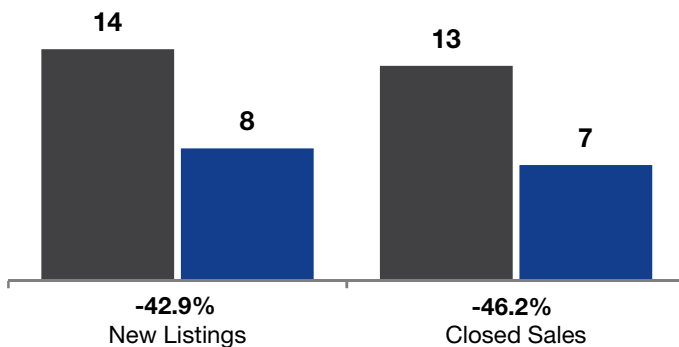
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

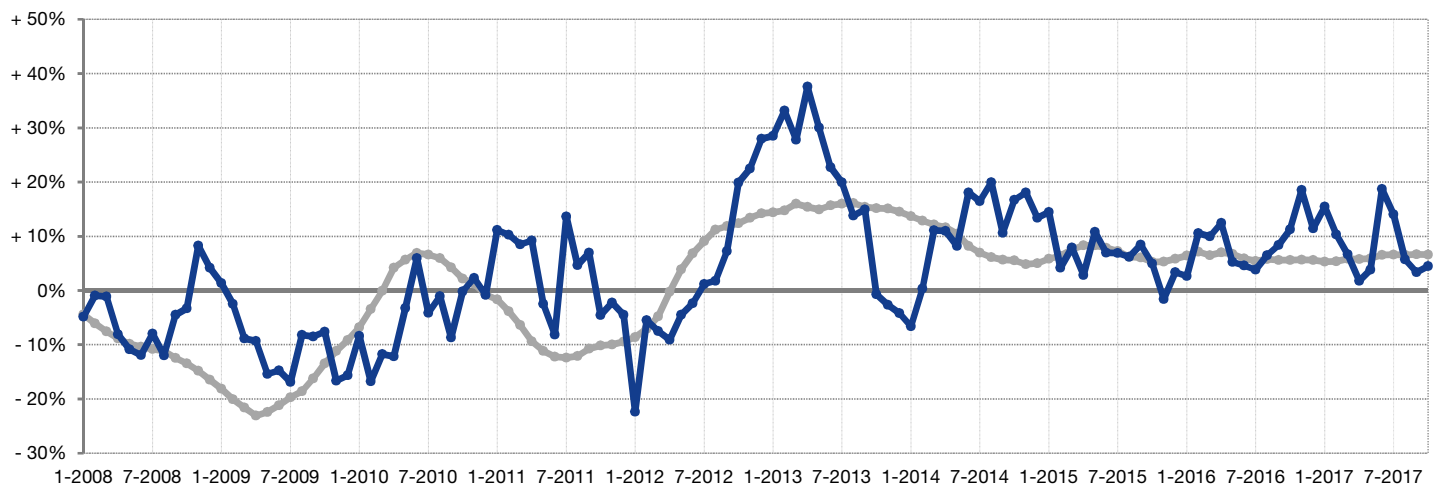
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Circle Pines —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.