

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Circle Pines

- 30.0%

+ 183.3%

+ 12.9%

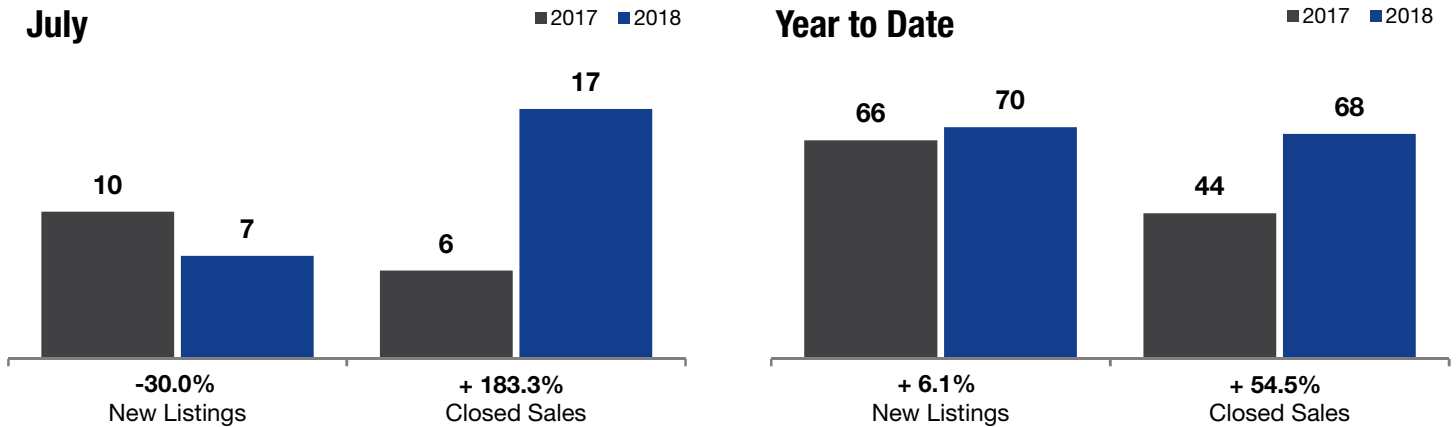
Change in
New Listings

Change in
Closed Sales

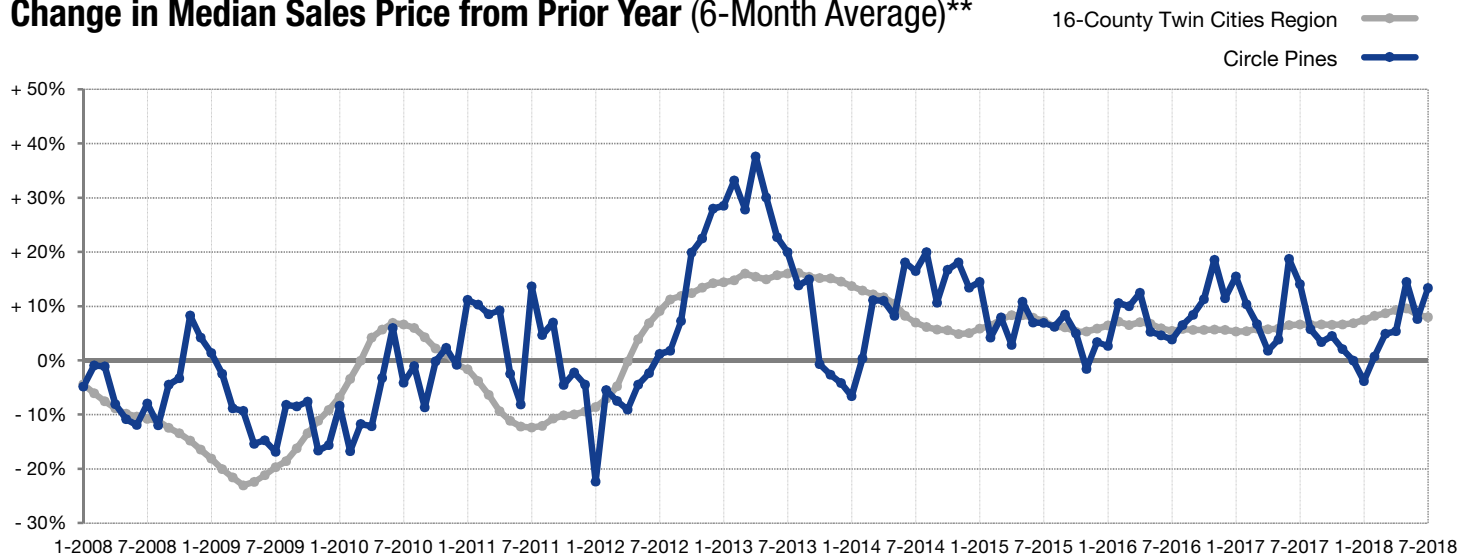
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	7	-30.0%	66	70	+ 6.1%
Closed Sales	6	17	+ 183.3%	44	68	+ 54.5%
Median Sales Price*	\$185,950	\$210,000	+ 12.9%	\$199,500	\$210,000	+ 5.3%
Average Sales Price*	\$211,300	\$219,124	+ 3.7%	\$223,106	\$244,573	+ 9.6%
Price Per Square Foot*	\$117	\$133	+ 14.2%	\$123	\$133	+ 8.2%
Percent of Original List Price Received*	100.2%	101.1%	+ 0.9%	99.6%	100.4%	+ 0.8%
Days on Market Until Sale	40	18	-55.0%	38	22	-42.1%
Inventory of Homes for Sale	9	6	-33.3%	--	--	--
Months Supply of Inventory	1.1	0.7	-36.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.