

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Circle Pines

+ 112.5%

+ 25.0%

+ 33.4%

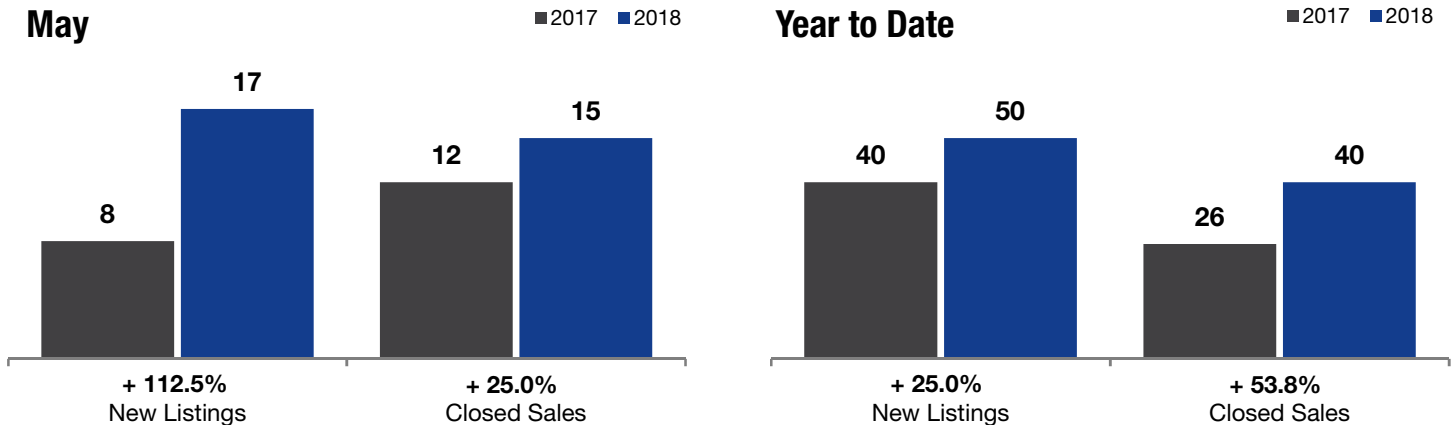
Change in
New Listings

Change in
Closed Sales

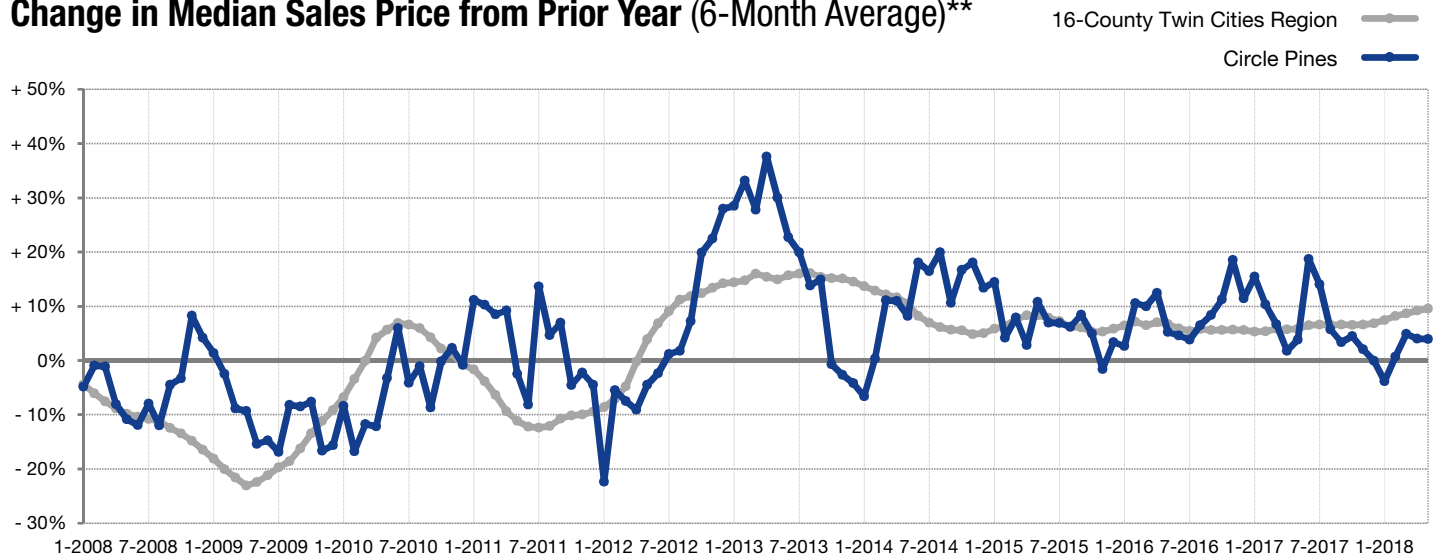
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	17	+ 112.5%	40	50	+ 25.0%
Closed Sales	12	15	+ 25.0%	26	40	+ 53.8%
Median Sales Price*	\$215,890	\$288,000	+ 33.4%	\$198,050	\$205,500	+ 3.8%
Average Sales Price*	\$226,669	\$294,452	+ 29.9%	\$212,668	\$249,847	+ 17.5%
Price Per Square Foot*	\$120	\$139	+ 15.2%	\$122	\$131	+ 7.9%
Percent of Original List Price Received*	100.4%	101.0%	+ 0.6%	99.7%	100.0%	+ 0.3%
Days on Market Until Sale	46	22	-52.2%	36	24	-33.3%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.