

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Circle Pines

**- 38.5%**

Change in  
New Listings

**- 20.0%**

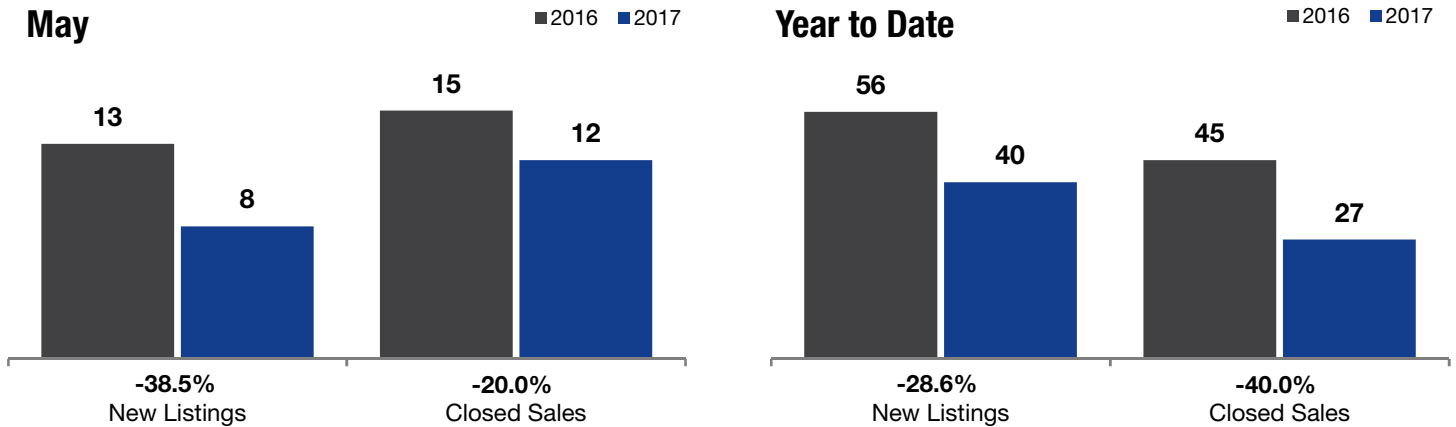
Change in  
Closed Sales

**+ 15.4%**

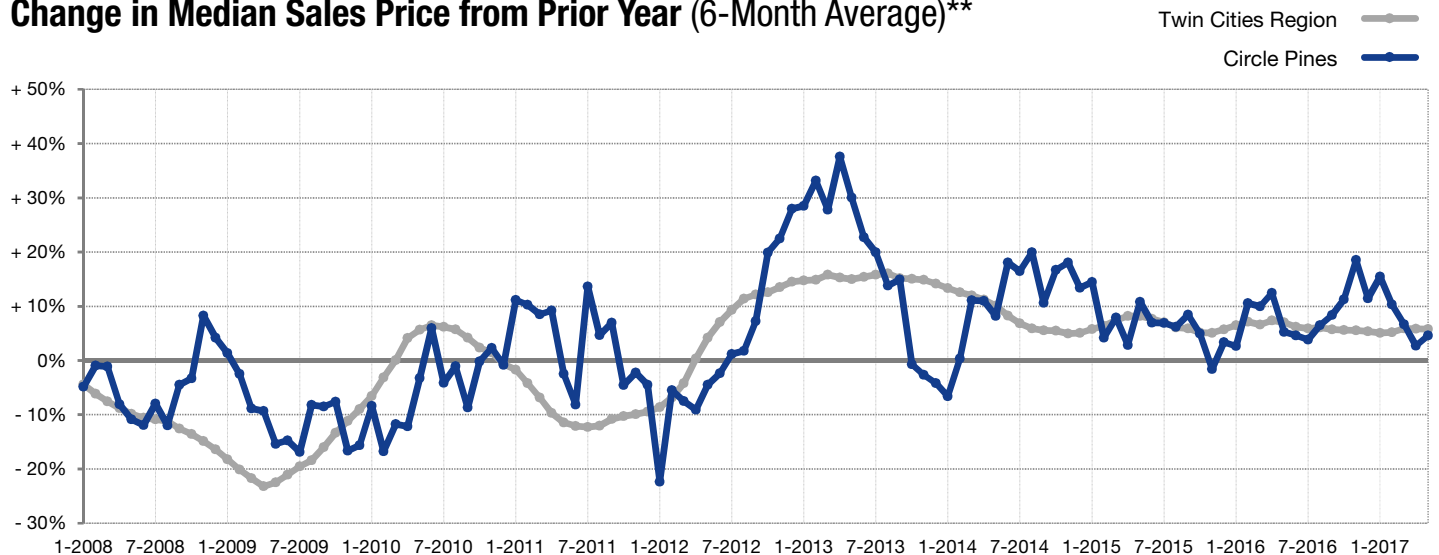
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	8	-38.5%	56	40	-28.6%
Closed Sales	15	12	-20.0%	45	27	-40.0%
Median Sales Price*	\$187,000	<b>\$215,890</b>	+ 15.4%	\$175,000	<b>\$205,000</b>	+ 17.1%
Average Sales Price*	\$202,123	<b>\$226,669</b>	+ 12.1%	\$186,806	<b>\$213,570</b>	+ 14.3%
Price Per Square Foot*	\$119	<b>\$120</b>	+ 1.3%	\$115	<b>\$122</b>	+ 6.5%
Percent of Original List Price Received*	100.8%	<b>100.4%</b>	-0.4%	99.9%	<b>99.6%</b>	-0.3%
Days on Market Until Sale	19	<b>46</b>	+ 142.1%	55	<b>35</b>	-36.4%
Inventory of Homes for Sale	14	<b>7</b>	-50.0%	--	--	--
Months Supply of Inventory	1.4	<b>0.9</b>	-35.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.