

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Circle Pines

0.0%

+ 300.0%

- 24.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	6	0.0%	6	6	0.0%
Closed Sales	2	8	+ 300.0%	2	8	+ 300.0%
Median Sales Price*	\$266,375	\$202,450	-24.0%	\$266,375	\$202,450	-24.0%
Average Sales Price*	\$266,375	\$207,006	-22.3%	\$266,375	\$207,006	-22.3%
Price Per Square Foot*	\$134	\$125	-6.5%	\$134	\$125	-6.5%
Percent of Original List Price Received*	101.6%	99.0%	-2.6%	101.6%	99.0%	-2.6%
Days on Market Until Sale	10	29	+ 190.0%	10	29	+ 190.0%
Inventory of Homes for Sale	9	6	-33.3%	--	--	--
Months Supply of Inventory	1.0	0.7	-30.0%	--	--	--

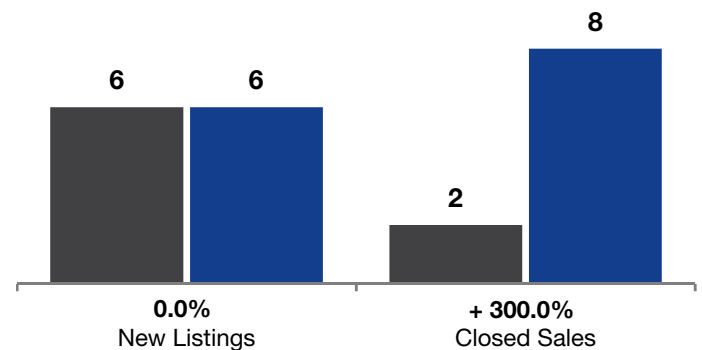
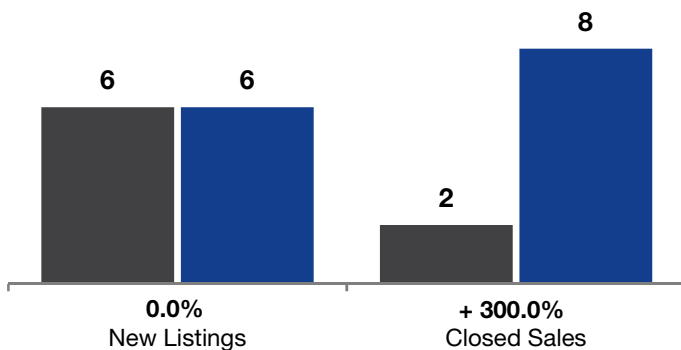
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

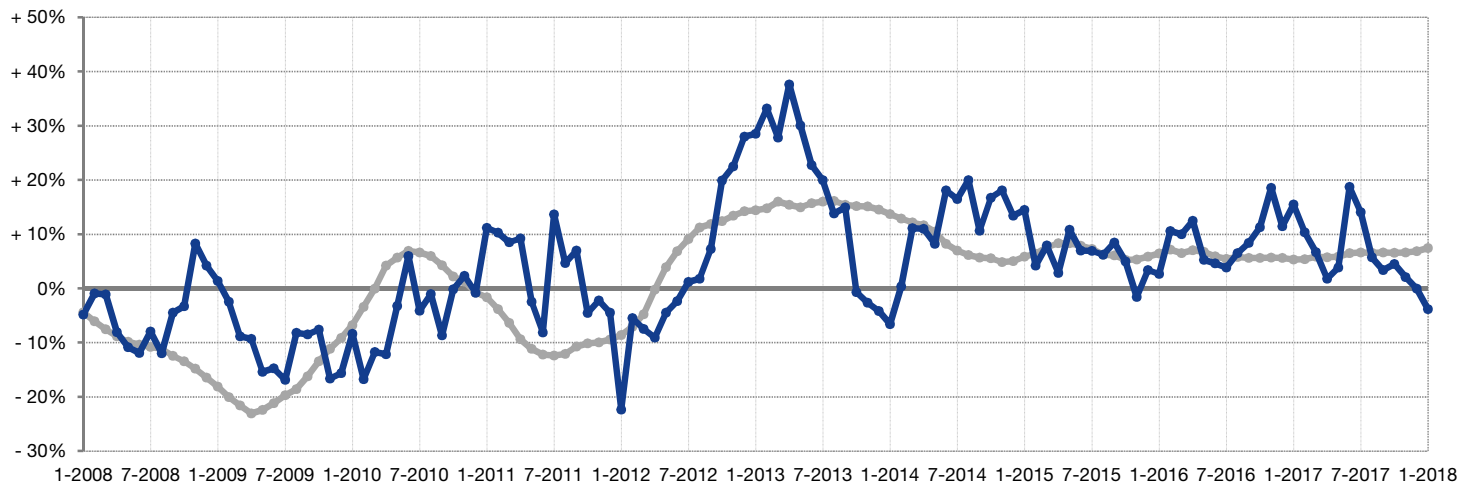
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Circle Pines —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.