

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clear Lake

- 75.0%

Change in
New Listings

- 57.1%

Change in
Closed Sales

+ 63.2%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	2	-75.0%	158	123	-22.2%
Closed Sales	7	3	-57.1%	94	98	+ 4.3%
Median Sales Price*	\$190,000	\$310,000	+ 63.2%	\$190,450	\$214,900	+ 12.8%
Average Sales Price*	\$202,900	\$298,967	+ 47.3%	\$199,252	\$228,988	+ 14.9%
Price Per Square Foot*	\$124	\$133	+ 7.6%	\$106	\$126	+ 19.3%
Percent of Original List Price Received*	92.2%	92.9%	+ 0.8%	94.4%	97.0%	+ 2.8%
Days on Market Until Sale	198	95	-52.0%	109	96	-11.9%
Inventory of Homes for Sale	41	17	-58.5%	--	--	--
Months Supply of Inventory	4.6	2.0	-56.5%	--	--	--

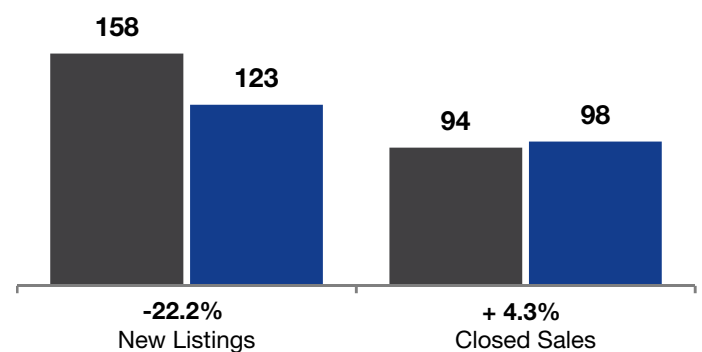
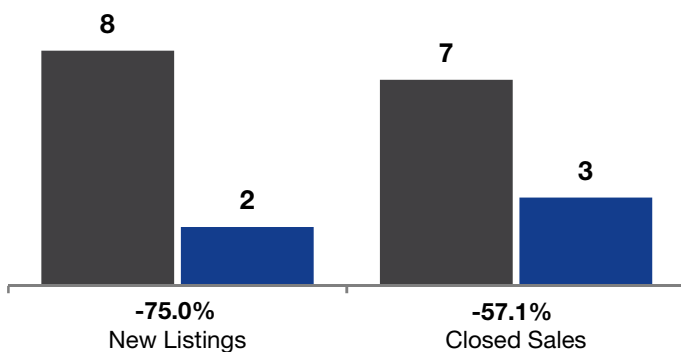
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

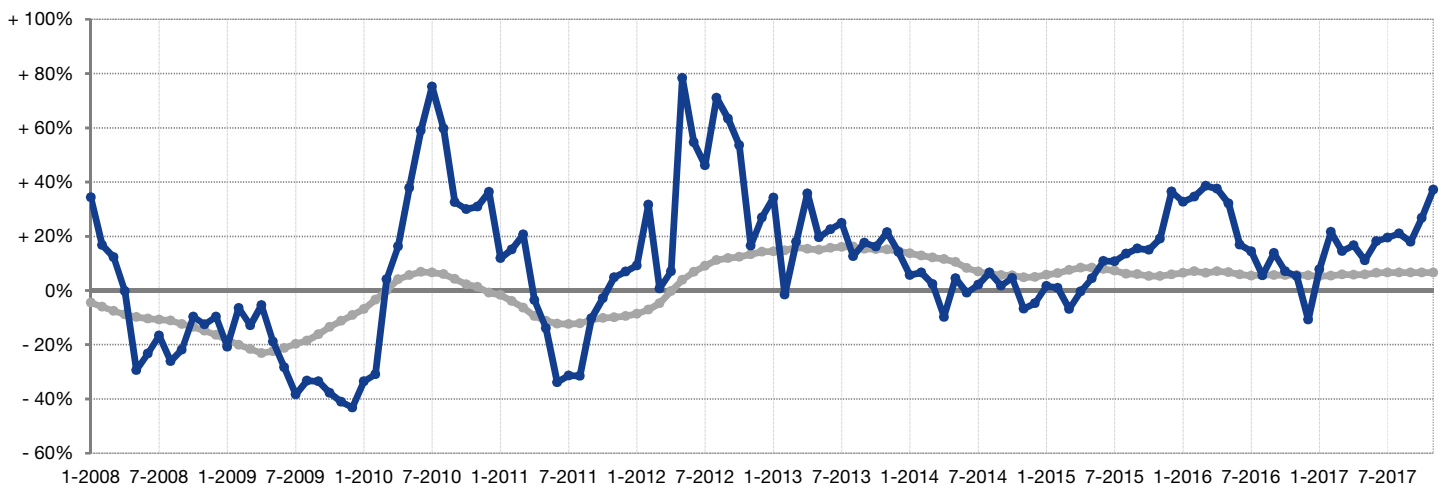
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.