

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clear Lake

- 46.7%

Change in
New Listings

- 18.2%

Change in
Closed Sales

+ 2.8%

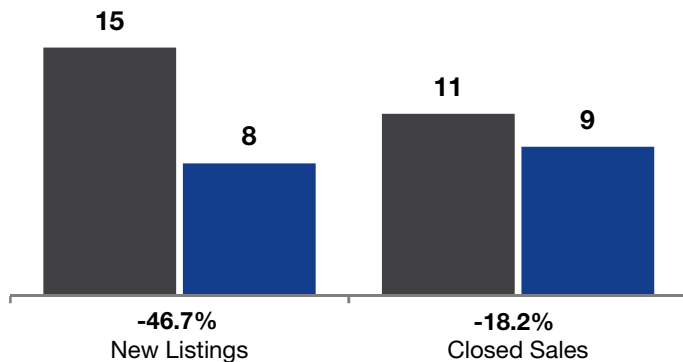
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	8	-46.7%	49	36	-26.5%
Closed Sales	11	9	-18.2%	27	15	-44.4%
Median Sales Price*	\$233,450	\$240,000	+ 2.8%	\$226,500	\$238,000	+ 5.1%
Average Sales Price*	\$257,464	\$256,350	-0.4%	\$239,051	\$240,867	+ 0.8%
Price Per Square Foot*	\$154	\$115	-25.4%	\$121	\$106	-11.7%
Percent of Original List Price Received*	94.9%	100.9%	+ 6.3%	93.2%	99.1%	+ 6.3%
Days on Market Until Sale	214	98	-54.2%	184	152	-17.4%
Inventory of Homes for Sale	37	27	-27.0%	--	--	--
Months Supply of Inventory	4.1	4.1	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

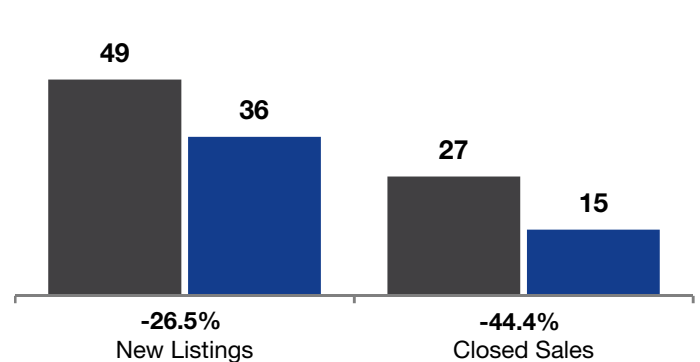
April

■ 2017 ■ 2018



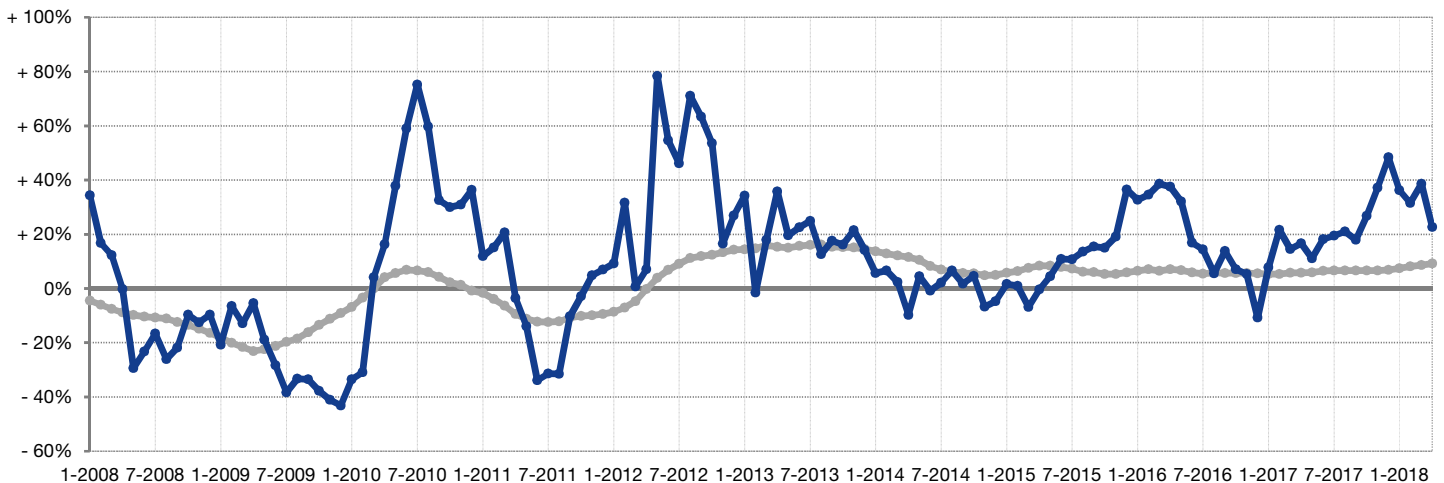
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.