

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clear Lake

- 28.6%

Change in
New Listings

- 23.1%

Change in
Closed Sales

- 6.6%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	15	-28.6%	62	49	-21.0%
Closed Sales	13	10	-23.1%	24	26	+ 8.3%
Median Sales Price*	\$250,000	\$233,450	-6.6%	\$177,500	\$226,500	+ 27.6%
Average Sales Price*	\$253,792	\$257,464	+ 1.4%	\$193,660	\$239,051	+ 23.4%
Price Per Square Foot*	\$106	\$154	+ 44.8%	\$90	\$121	+ 33.6%
Percent of Original List Price Received*	97.1%	94.9%	-2.3%	96.2%	93.2%	-3.1%
Days on Market Until Sale	99	214	+ 116.2%	106	184	+ 73.6%
Inventory of Homes for Sale	46	34	-26.1%	--	--	--
Months Supply of Inventory	5.6	3.8	-32.1%	--	--	--

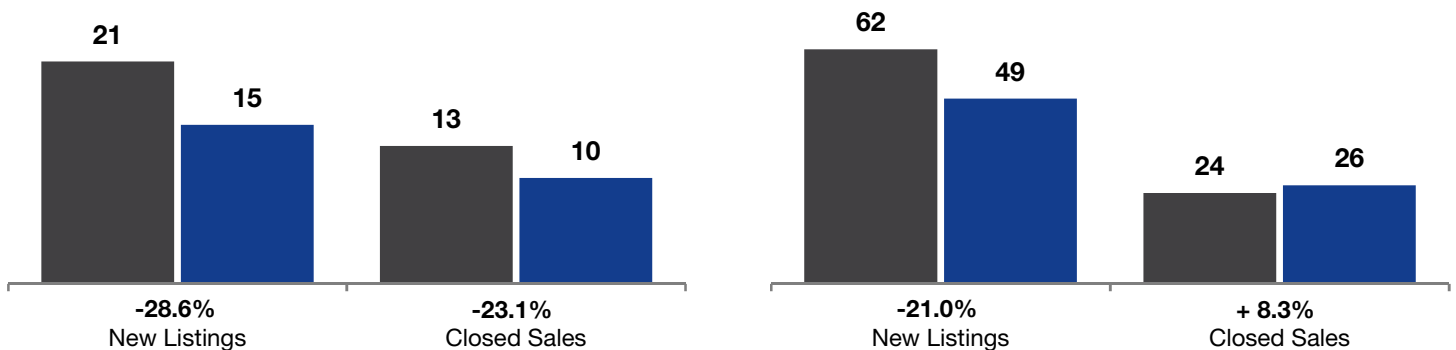
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

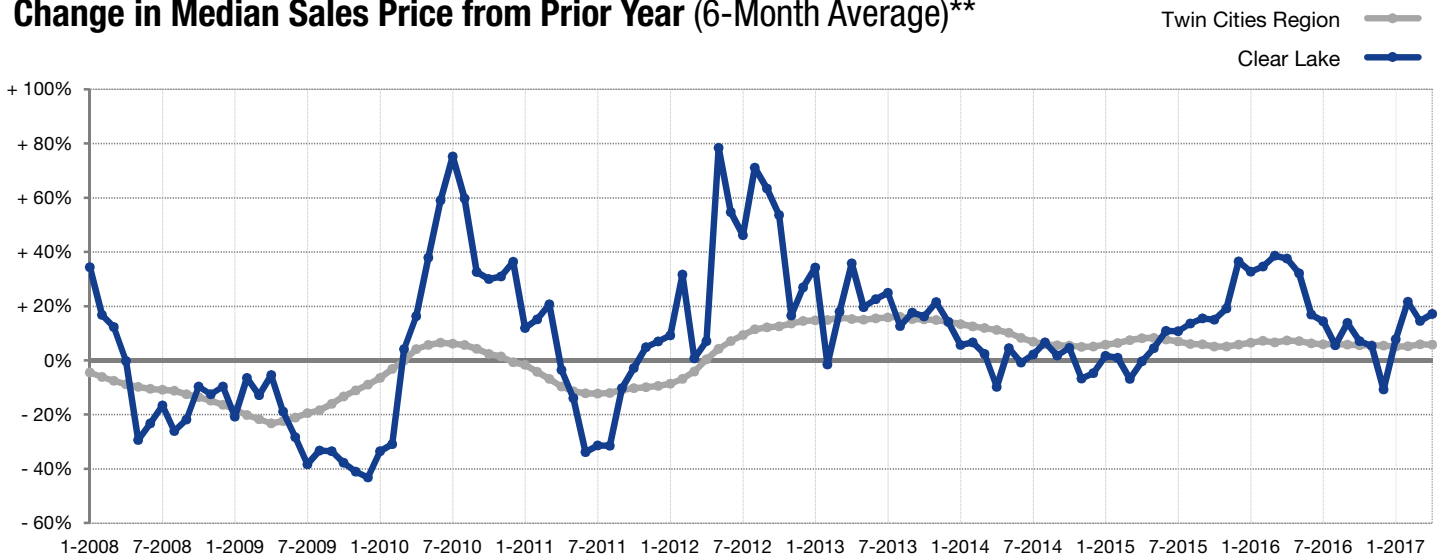
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.