

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clear Lake

- 28.6%

+ 88.9%

+ 39.6%

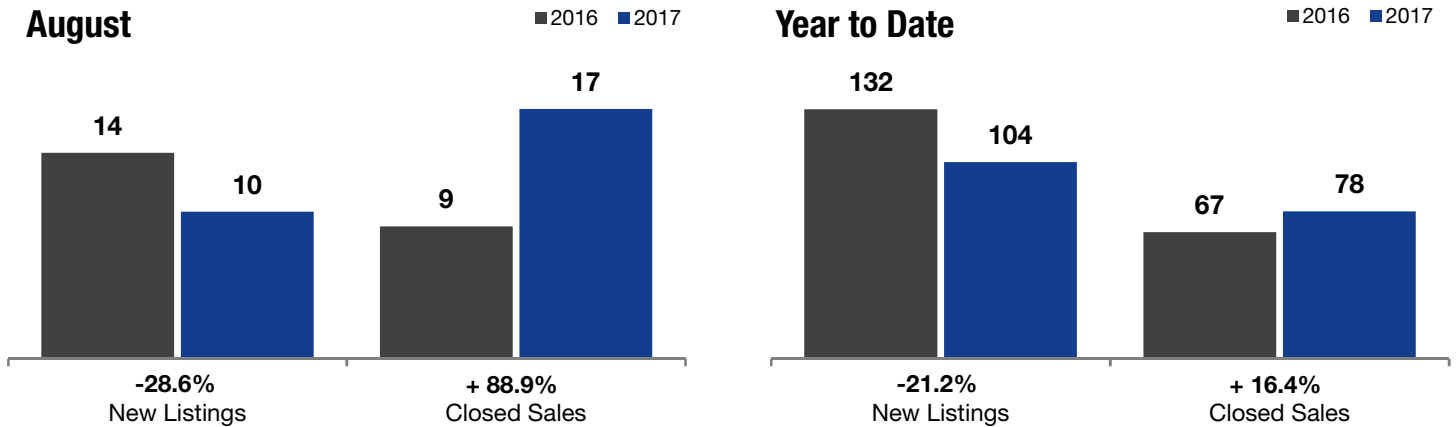
Change in
New Listings

Change in
Closed Sales

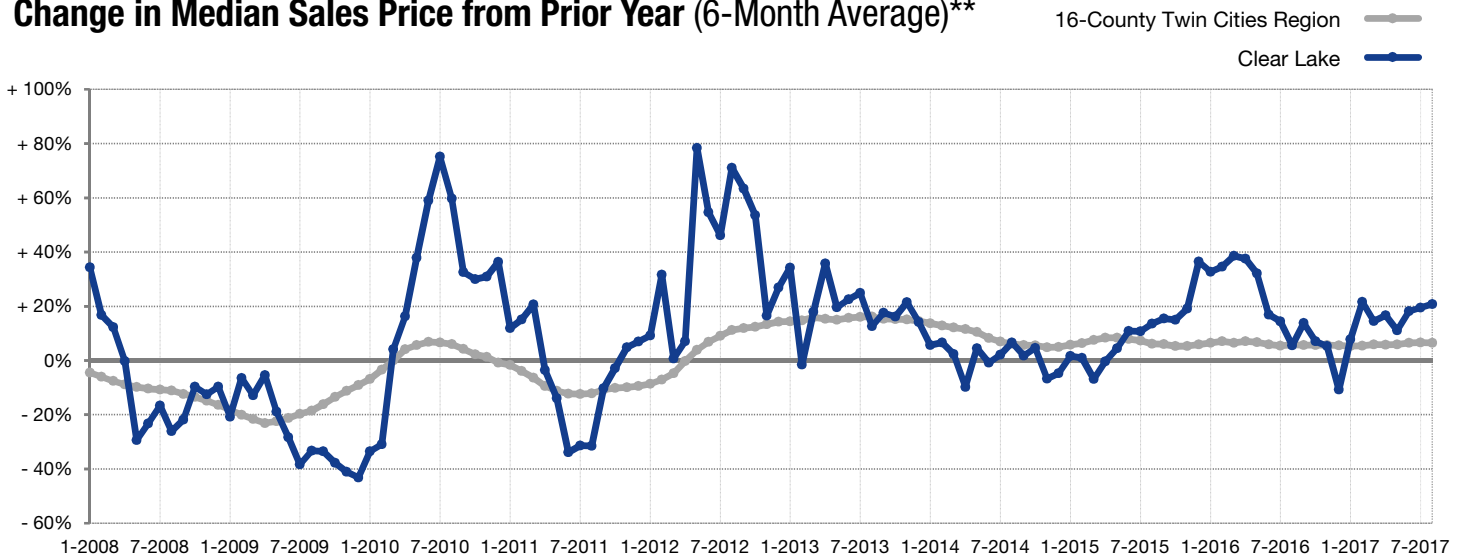
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	10	-28.6%	132	104	-21.2%
Closed Sales	9	17	+ 88.9%	67	78	+ 16.4%
Median Sales Price*	\$142,500	\$199,000	+ 39.6%	\$180,000	\$199,000	+ 10.6%
Average Sales Price*	\$173,863	\$204,718	+ 17.7%	\$198,076	\$220,300	+ 11.2%
Price Per Square Foot*	\$91	\$122	+ 34.2%	\$105	\$121	+ 15.3%
Percent of Original List Price Received*	93.3%	98.7%	+ 5.8%	95.4%	97.0%	+ 1.7%
Days on Market Until Sale	95	51	-46.3%	98	94	-4.1%
Inventory of Homes for Sale	60	27	-55.0%	--	--	--
Months Supply of Inventory	7.6	2.8	-63.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.