

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Clear Lake

**+ 27.8%**

**- 6.7%**

**+ 0.1%**

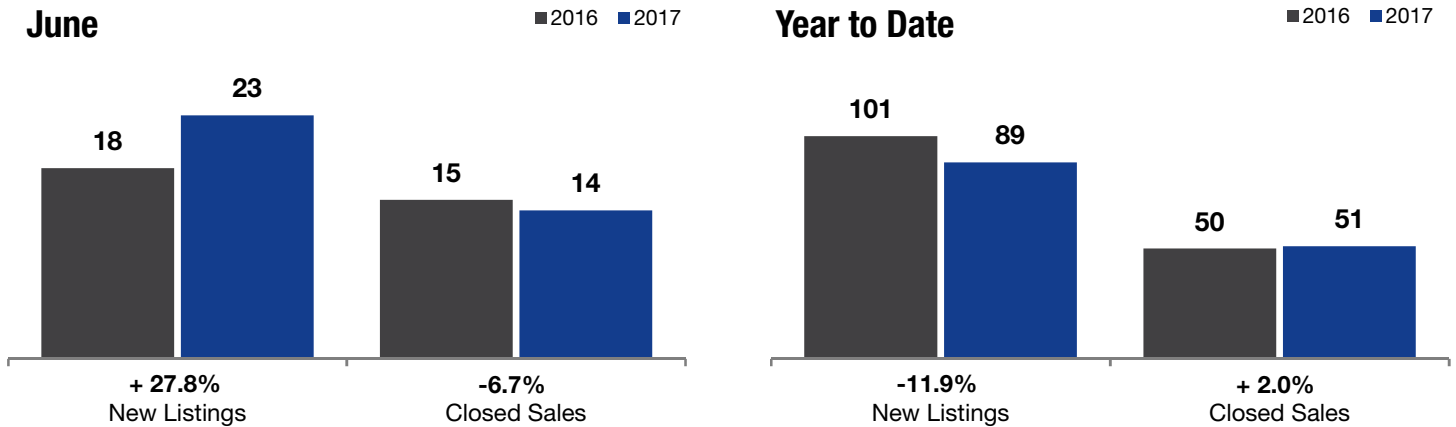
Change in  
New Listings

Change in  
Closed Sales

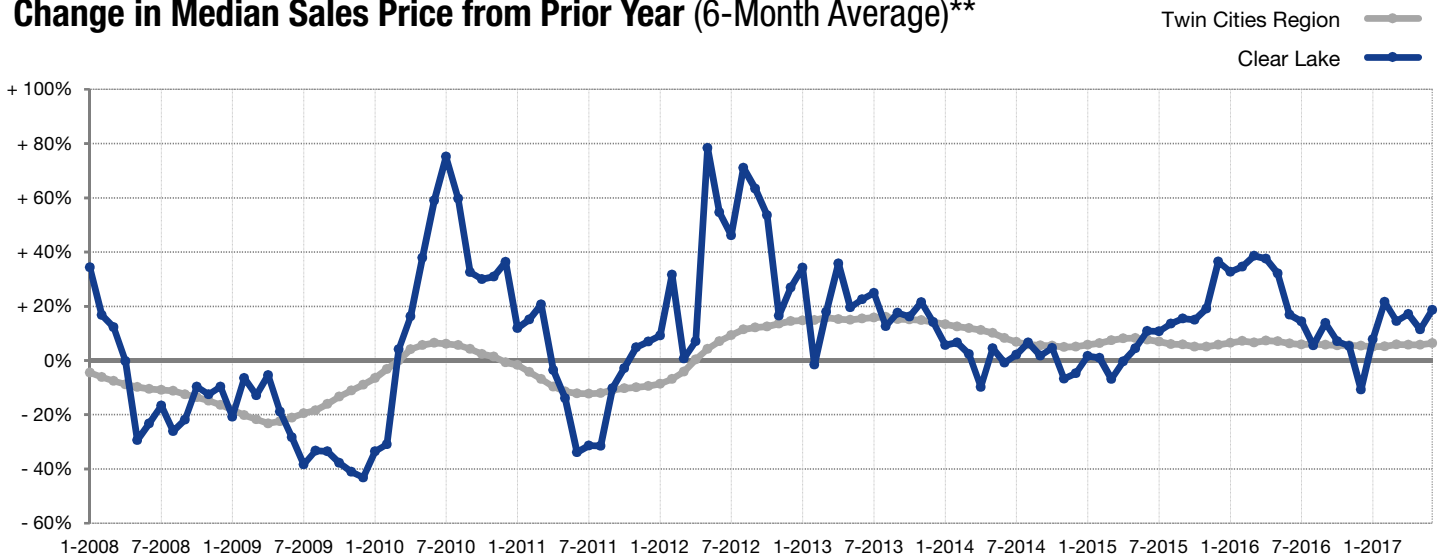
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	23	+ 27.8%	101	89	-11.9%
Closed Sales	15	14	-6.7%	50	51	+ 2.0%
Median Sales Price*	\$210,500	\$210,750	+ 0.1%	\$199,900	\$211,900	+ 6.0%
Average Sales Price*	\$221,707	\$231,814	+ 4.6%	\$209,458	\$225,942	+ 7.9%
Price Per Square Foot*	\$124	\$120	-3.2%	\$107	\$118	+ 10.4%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	95.8%	95.8%	0.0%
Days on Market Until Sale	72	50	-30.6%	95	117	+ 23.2%
Inventory of Homes for Sale	53	41	-22.6%	--	--	--
Months Supply of Inventory	6.4	4.5	-29.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.