

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Clear Lake

+ 17.6%

- 54.5%

+ 62.2%

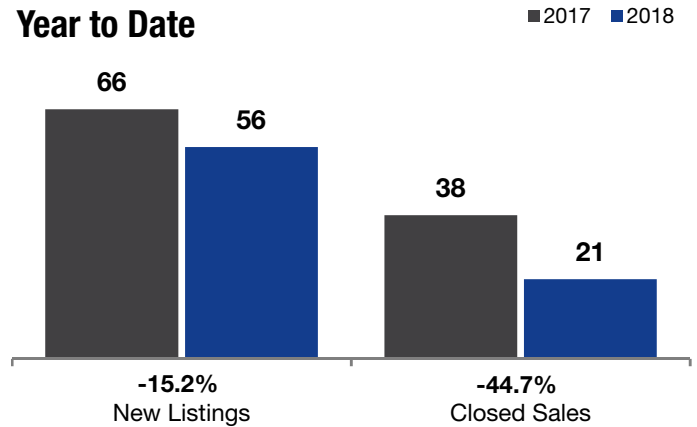
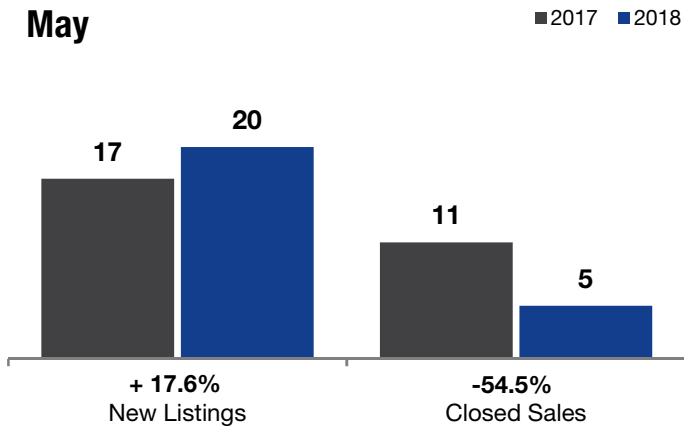
Change in
New Listings

Change in
Closed Sales

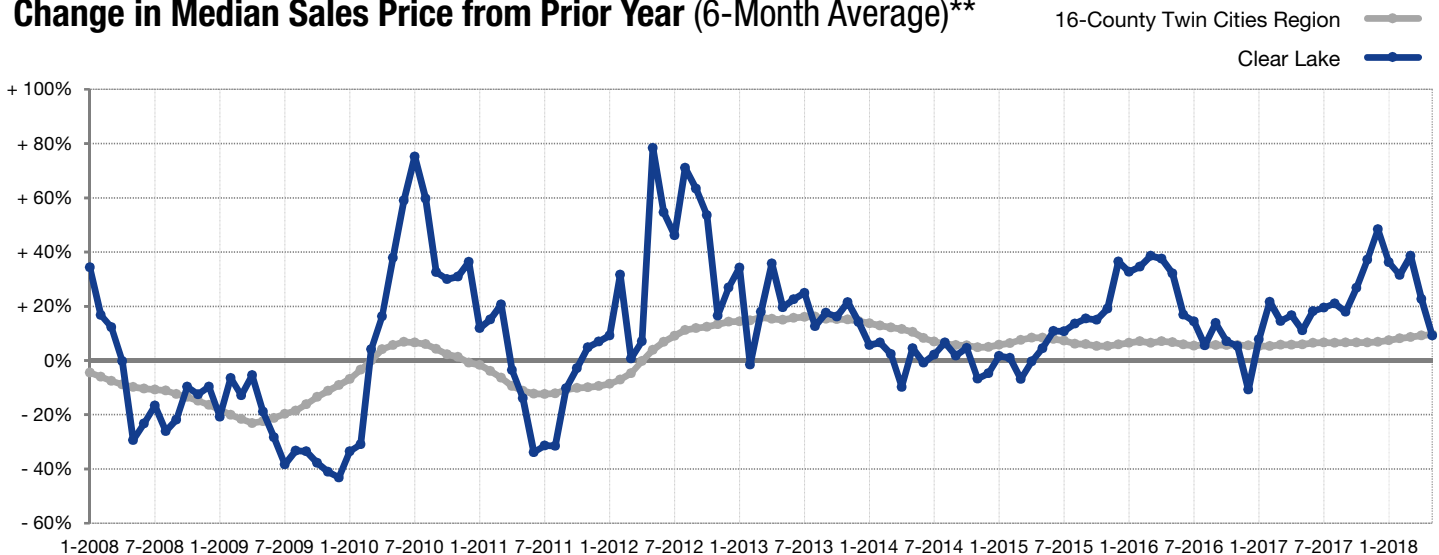
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	20	+ 17.6%	66	56	-15.2%
Closed Sales	11	5	-54.5%	38	21	-44.7%
Median Sales Price*	\$168,000	\$272,500	+ 62.2%	\$211,900	\$238,000	+ 12.3%
Average Sales Price*	\$187,482	\$274,460	+ 46.4%	\$223,720	\$243,681	+ 8.9%
Price Per Square Foot*	\$111	\$131	+ 18.9%	\$118	\$114	-2.8%
Percent of Original List Price Received*	99.0%	98.8%	-0.2%	94.9%	99.1%	+ 4.4%
Days on Market Until Sale	48	56	+ 16.7%	143	123	-14.0%
Inventory of Homes for Sale	37	28	-24.3%	--	--	--
Months Supply of Inventory	4.1	4.1	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.