

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Clear Lake

**0.0%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 51.3%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	6	0.0%	150	121	-19.3%
Closed Sales	8	10	+ 25.0%	87	95	+ 9.2%
Median Sales Price*	\$147,250	<b>\$222,800</b>	+ 51.3%	\$190,900	<b>\$213,295</b>	+ 11.7%
Average Sales Price*	\$167,844	<b>\$234,490</b>	+ 39.7%	\$198,952	<b>\$226,755</b>	+ 14.0%
Price Per Square Foot*	\$88	<b>\$153</b>	+ 73.6%	\$104	<b>\$126</b>	+ 20.7%
Percent of Original List Price Received*	83.5%	<b>98.7%</b>	+ 18.2%	94.5%	<b>97.1%</b>	+ 2.8%
Days on Market Until Sale	153	129	-15.7%	102	96	-5.9%
Inventory of Homes for Sale	49	18	-63.3%	--	--	--
Months Supply of Inventory	5.8	1.9	-67.2%	--	--	--

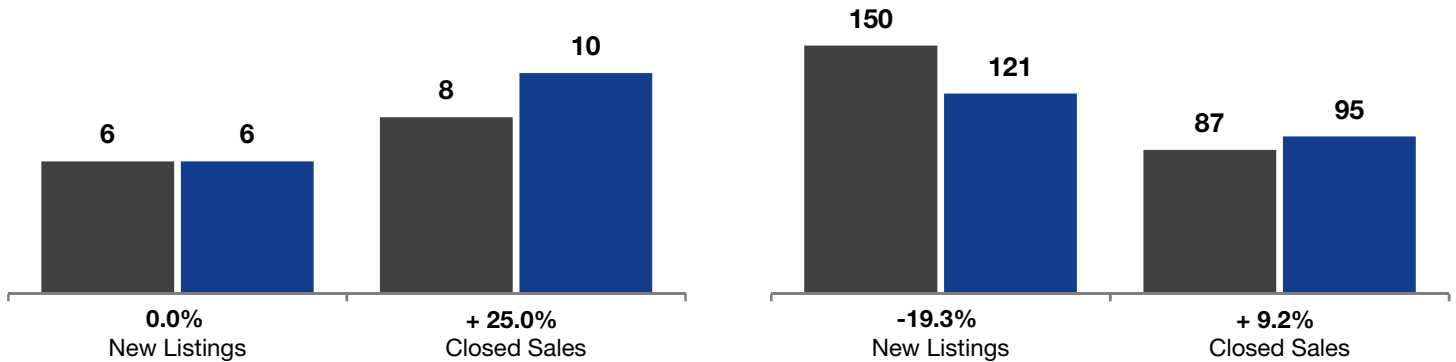
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

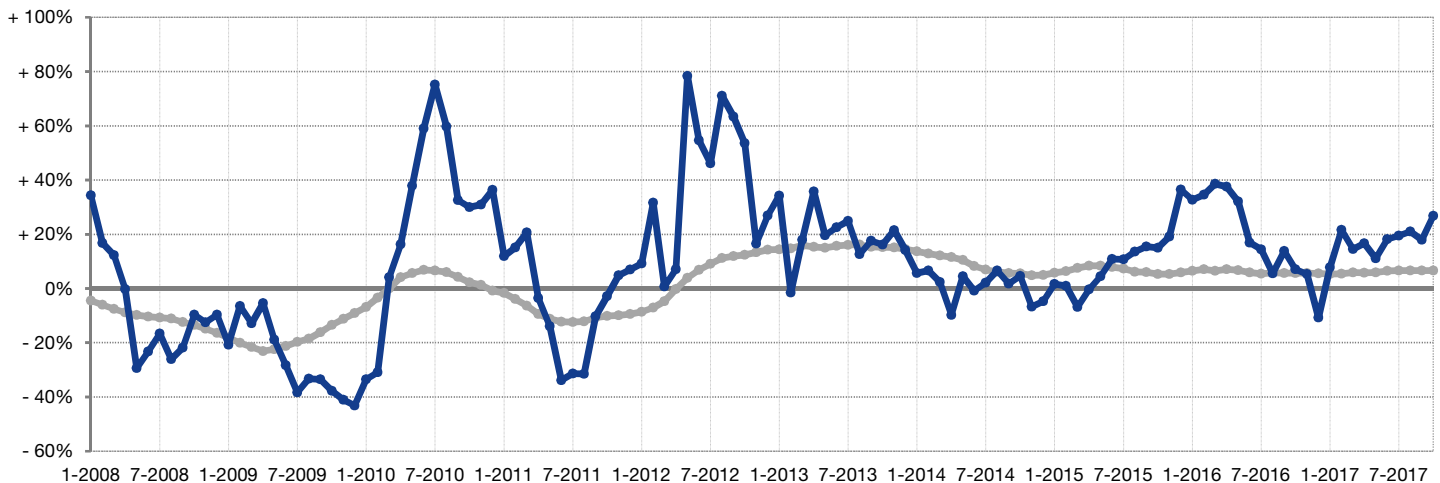
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Clear Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.