

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Clear Lake

**- 22.2%**

Change in  
New Listings

**- 71.4%**

Change in  
Closed Sales

**+ 6.5%**

Change in  
Median Sales Price

### February

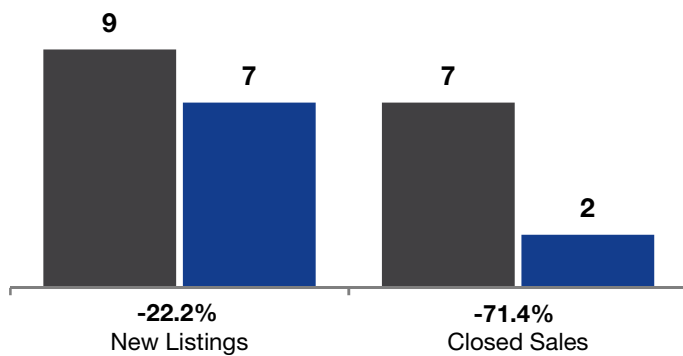
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	7	-22.2%	15	13	-13.3%
Closed Sales	7	2	-71.4%	12	4	-66.7%
Median Sales Price*	\$228,000	<b>\$242,800</b>	+ 6.5%	\$226,500	<b>\$234,250</b>	+ 3.4%
Average Sales Price*	\$235,286	<b>\$242,800</b>	+ 3.2%	\$235,542	<b>\$227,463</b>	-3.4%
Price Per Square Foot*	\$101	<b>\$117</b>	+ 16.0%	\$103	<b>\$93</b>	-10.4%
Percent of Original List Price Received*	93.7%	<b>96.3%</b>	+ 2.8%	91.9%	<b>95.7%</b>	+ 4.1%
Days on Market Until Sale	146	<b>443</b>	+ 203.4%	164	<b>307</b>	+ 87.2%
Inventory of Homes for Sale	28	<b>18</b>	-35.7%	--	--	--
Months Supply of Inventory	3.2	<b>2.3</b>	-28.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

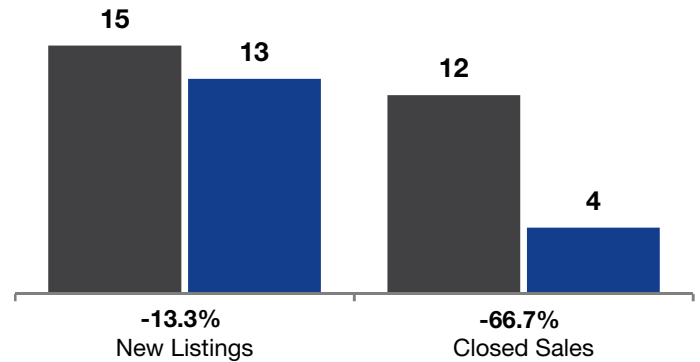
### February

■ 2017 ■ 2018



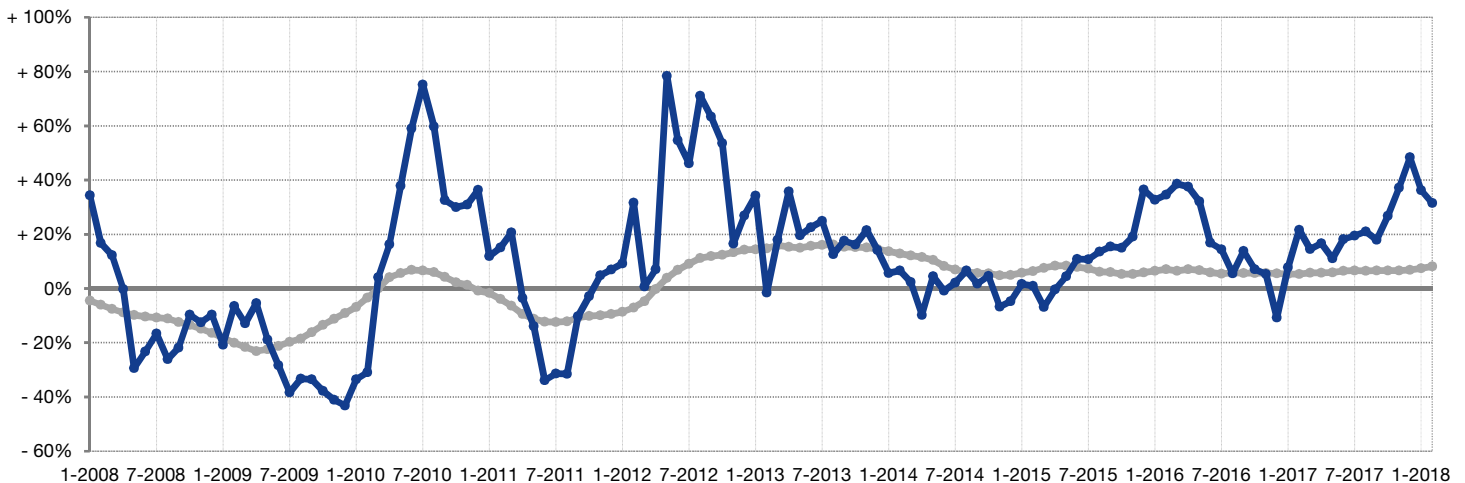
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Clear Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.