

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clear Lake

+ 18.2%

0.0%

- 20.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	13	+ 18.2%	115	108	-6.1%
Closed Sales	6	6	0.0%	85	62	-27.1%
Median Sales Price*	\$209,950	\$166,500	-20.7%	\$208,450	\$201,750	-3.2%
Average Sales Price*	\$277,650	\$184,917	-33.4%	\$225,834	\$226,535	+ 0.3%
Price Per Square Foot*	\$133	\$116	-12.5%	\$122	\$121	-1.4%
Percent of Original List Price Received*	97.9%	95.8%	-2.1%	96.9%	99.3%	+ 2.5%
Days on Market Until Sale	69	47	-31.9%	92	100	+ 8.7%
Inventory of Homes for Sale	24	37	+ 54.2%	--	--	--
Months Supply of Inventory	2.5	6.1	+ 144.0%	--	--	--

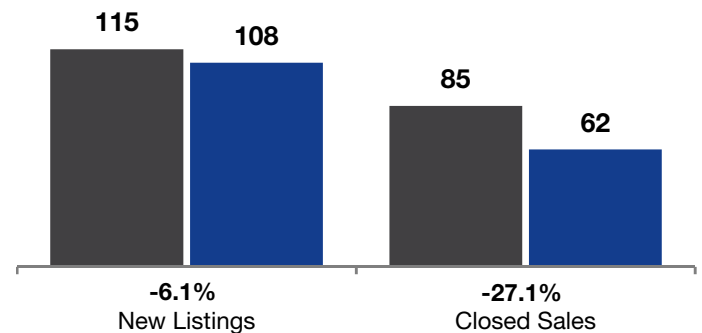
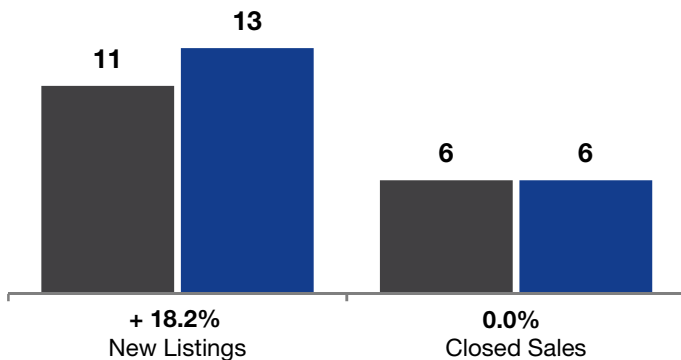
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

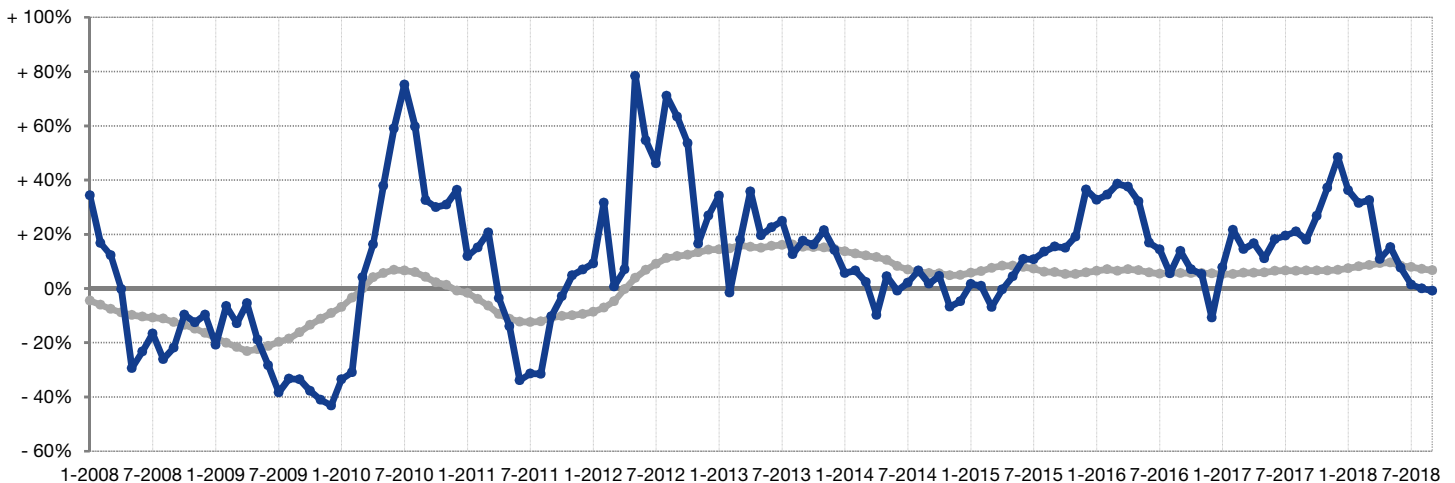
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.