

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clearwater

- 11.1%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 20.3%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	8	-11.1%	64	73	+ 14.1%
Closed Sales	7	6	-14.3%	49	53	+ 8.2%
Median Sales Price*	\$175,000	\$210,500	+ 20.3%	\$185,000	\$215,990	+ 16.8%
Average Sales Price*	\$206,500	\$260,167	+ 26.0%	\$219,926	\$240,331	+ 9.3%
Price Per Square Foot*	\$120	\$115	-3.9%	\$109	\$117	+ 7.7%
Percent of Original List Price Received*	98.3%	98.8%	+ 0.5%	95.3%	98.1%	+ 2.9%
Days on Market Until Sale	32	28	-12.5%	98	58	-40.8%
Inventory of Homes for Sale	19	20	+ 5.3%	--	--	--
Months Supply of Inventory	3.2	3.4	+ 6.3%	--	--	--

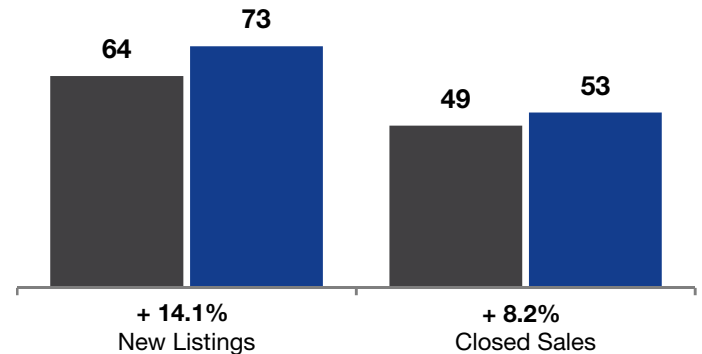
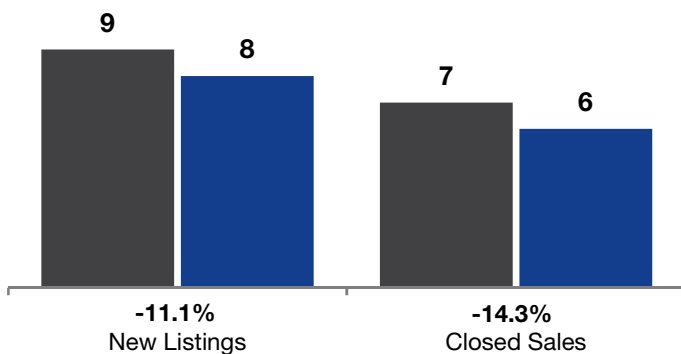
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clearwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.