

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Clearwater

**- 33.3%**

**0.0%**

**- 6.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	6	-33.3%	85	74	-12.9%
Closed Sales	7	7	0.0%	69	62	-10.1%
Median Sales Price*	\$193,000	<b>\$179,900</b>	-6.8%	\$193,000	<b>\$182,500</b>	-5.4%
Average Sales Price*	\$230,257	<b>\$175,809</b>	-23.6%	\$206,944	<b>\$216,920</b>	+ 4.8%
Price Per Square Foot*	\$136	<b>\$110</b>	-19.3%	\$102	<b>\$111</b>	+ 8.5%
Percent of Original List Price Received*	97.4%	<b>91.8%</b>	-5.7%	98.0%	<b>95.3%</b>	-2.8%
Days on Market Until Sale	24	<b>83</b>	+ 245.8%	76	<b>91</b>	+ 19.7%
Inventory of Homes for Sale	21	<b>17</b>	-19.0%	--	--	--
Months Supply of Inventory	3.3	<b>2.8</b>	-15.2%	--	--	--

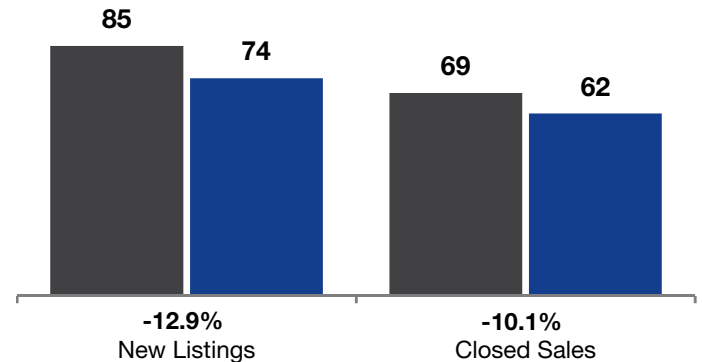
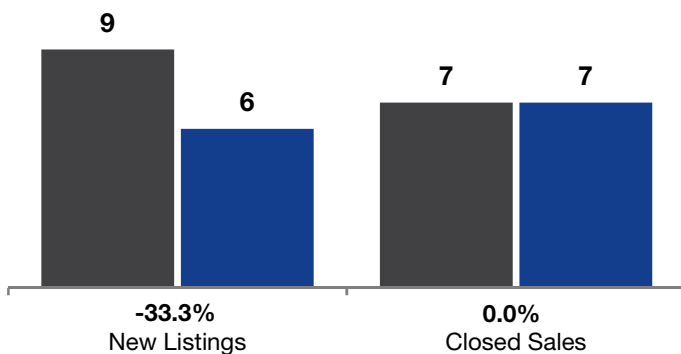
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

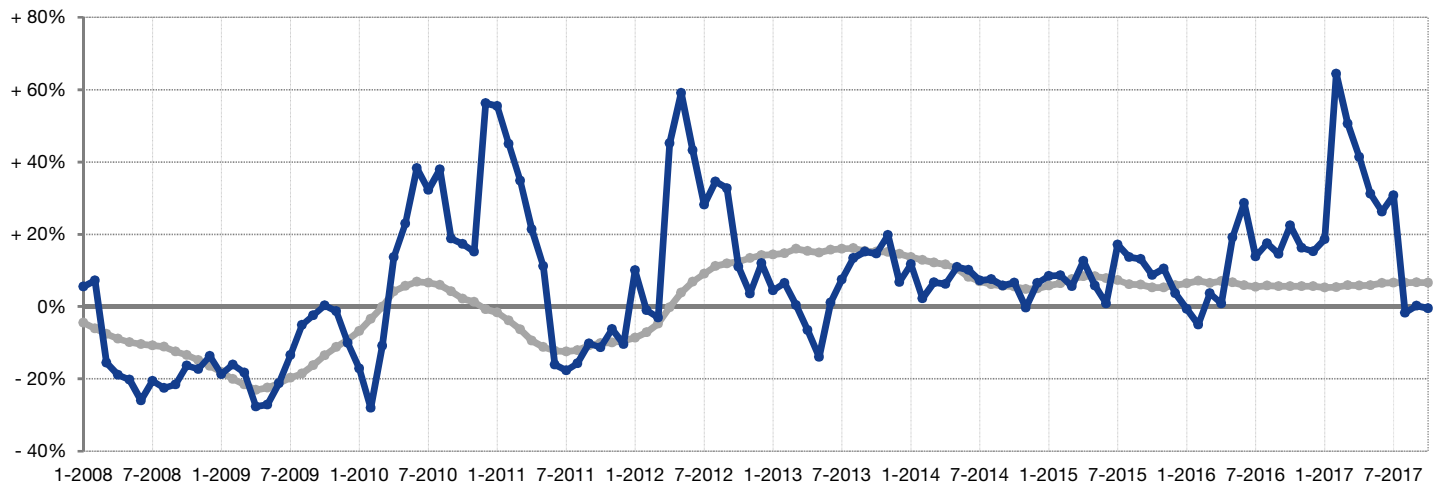
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Clearwater —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.