

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clearwater

+ 160.0%

+ 50.0%

+ 8.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	13	+ 160.0%	25	31	+ 24.0%
Closed Sales	6	9	+ 50.0%	20	18	-10.0%
Median Sales Price*	\$200,000	\$215,990	+ 8.0%	\$182,500	\$190,650	+ 4.5%
Average Sales Price*	\$258,809	\$204,899	-20.8%	\$239,875	\$185,802	-22.5%
Price Per Square Foot*	\$128	\$121	-5.9%	\$113	\$107	-5.2%
Percent of Original List Price Received*	95.6%	101.5%	+ 6.2%	94.4%	98.2%	+ 4.0%
Days on Market Until Sale	191	32	-83.2%	123	39	-68.3%
Inventory of Homes for Sale	11	16	+ 45.5%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

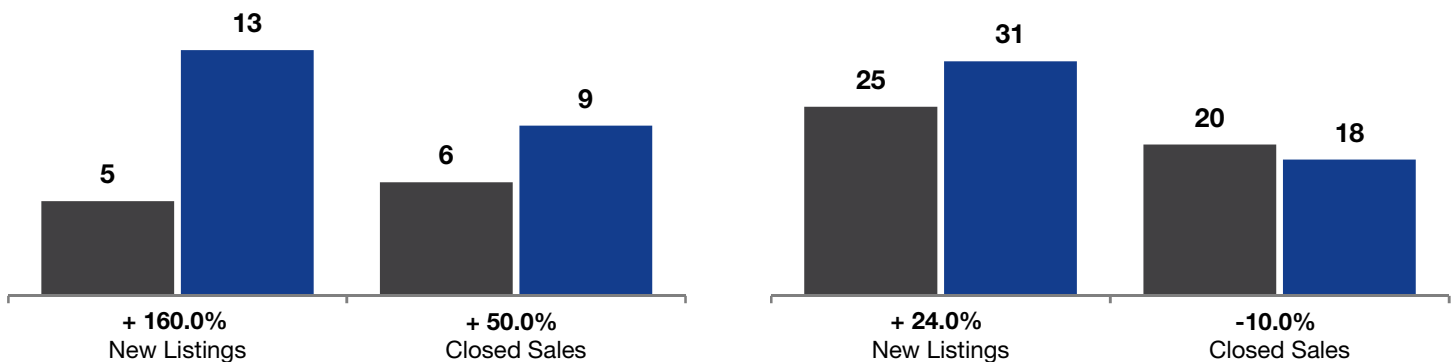
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

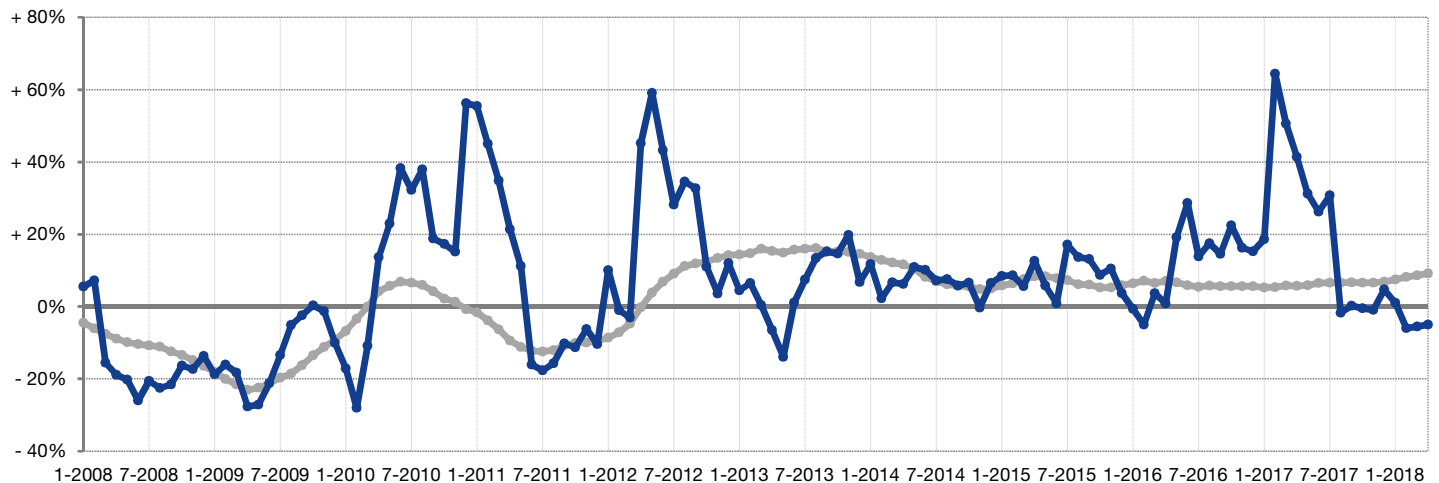
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clearwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.