

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Clearwater

**- 33.3%**

**0.0%**

**- 44.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	4	-33.3%	13	8	-38.5%
Closed Sales	4	4	0.0%	7	6	-14.3%
Median Sales Price*	\$262,500	<b>\$146,450</b>	-44.2%	\$180,000	<b>\$146,450</b>	-18.6%
Average Sales Price*	\$323,750	<b>\$131,163</b>	-59.5%	\$275,263	<b>\$156,692</b>	-43.1%
Price Per Square Foot*	\$133	<b>\$79</b>	-40.8%	\$117	<b>\$95</b>	-18.5%
Percent of Original List Price Received*	92.9%	<b>94.7%</b>	+ 1.9%	90.1%	<b>93.8%</b>	+ 4.1%
Days on Market Until Sale	196	<b>56</b>	-71.4%	143	<b>55</b>	-61.5%
Inventory of Homes for Sale	13	<b>13</b>	0.0%	--	--	--
Months Supply of Inventory	1.9	<b>2.4</b>	+ 26.3%	--	--	--

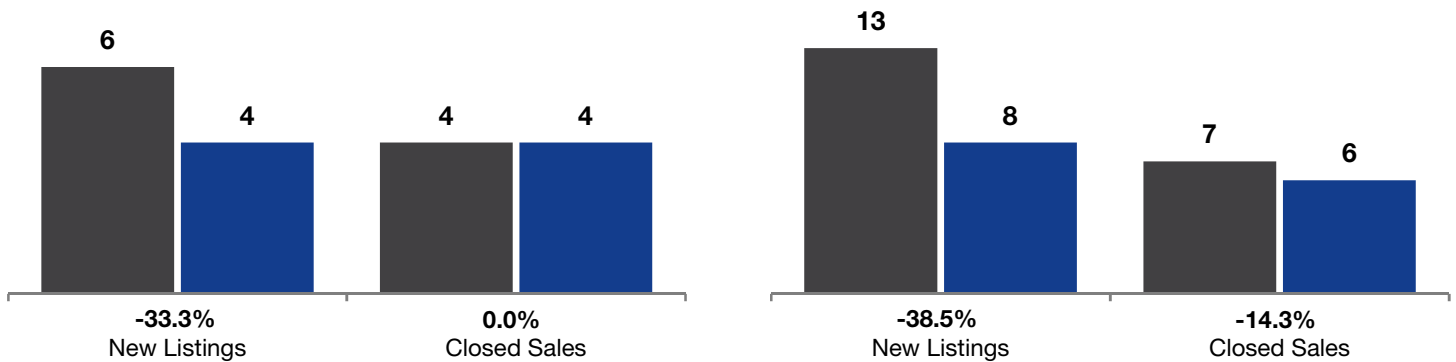
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

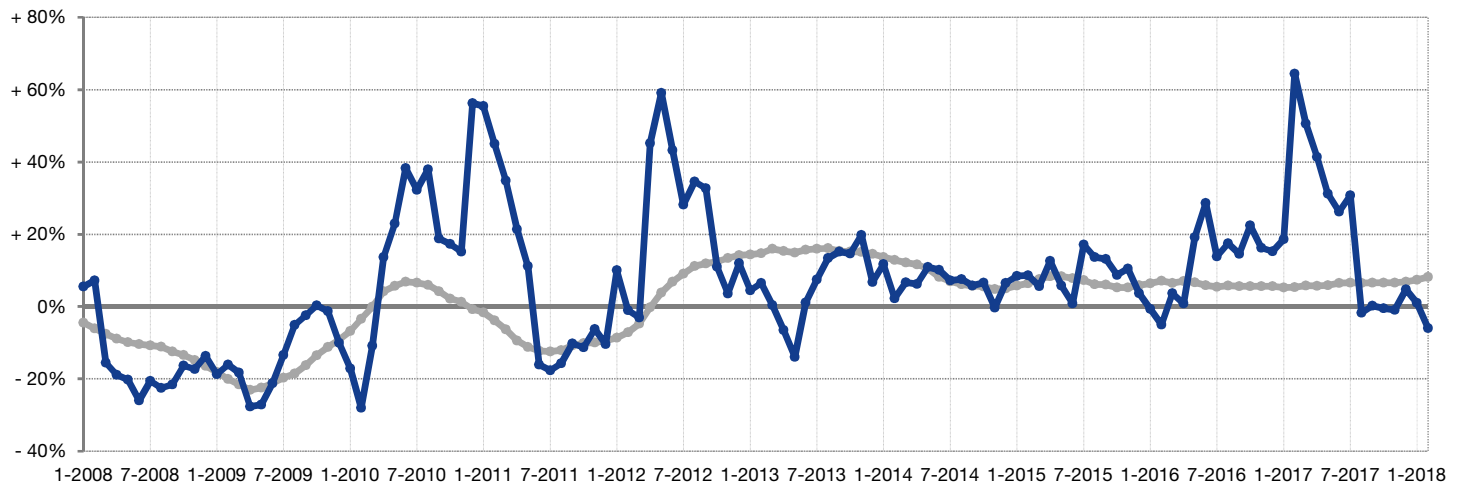
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Clearwater —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.