

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clearwater

+ 88.9%

0.0%

- 5.5%

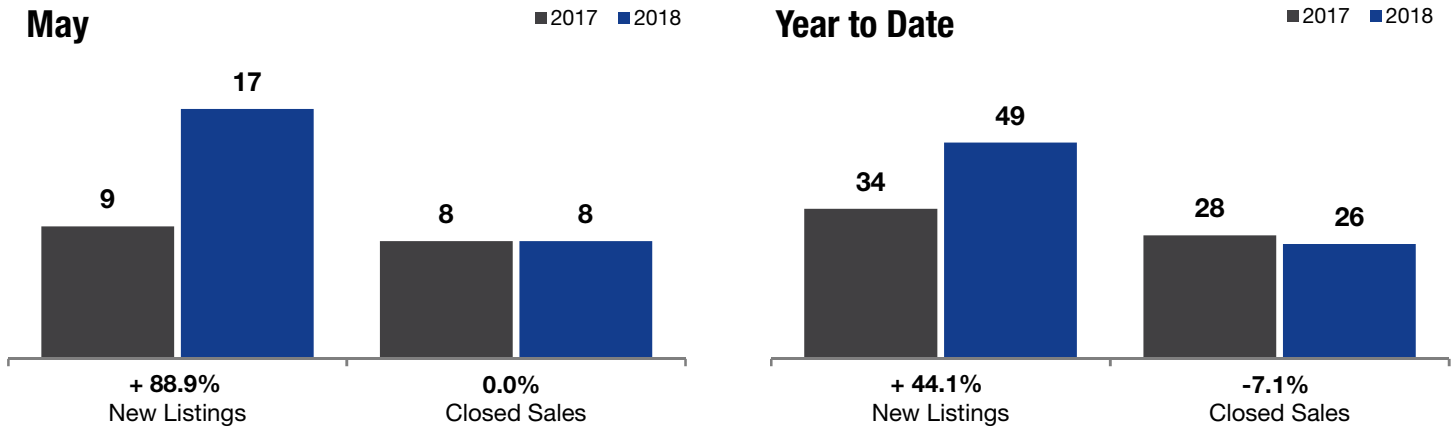
Change in
New Listings

Change in
Closed Sales

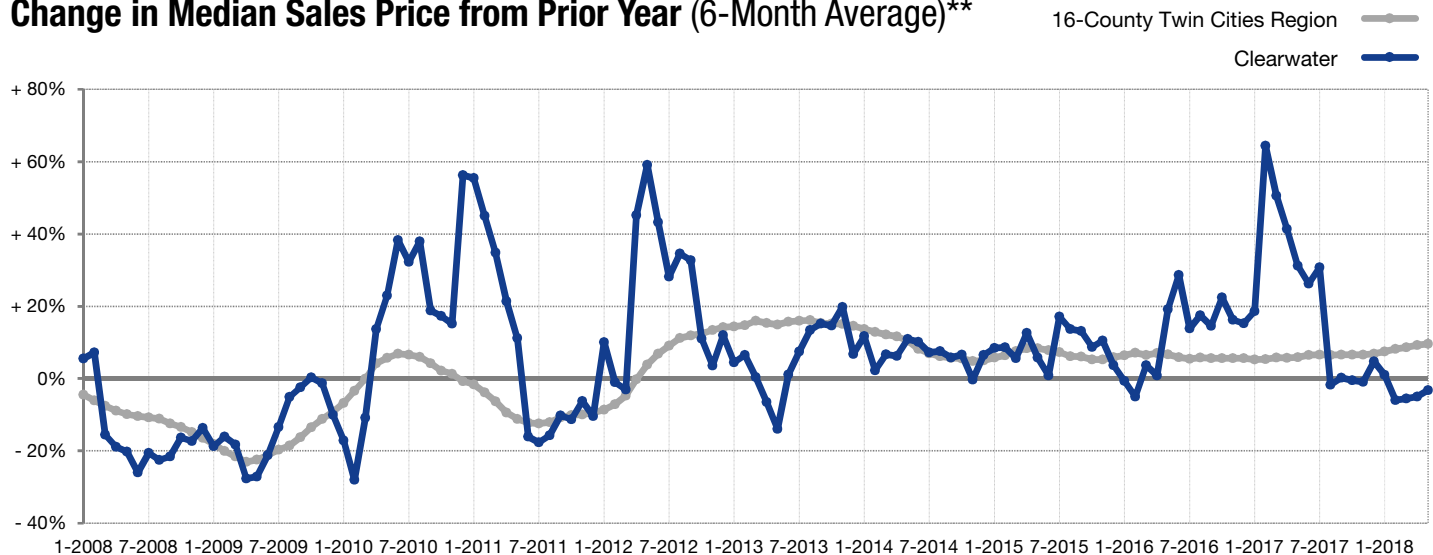
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	17	+ 88.9%	34	49	+ 44.1%
Closed Sales	8	8	0.0%	28	26	-7.1%
Median Sales Price*	\$218,000	\$205,950	-5.5%	\$190,500	\$193,950	+ 1.8%
Average Sales Price*	\$217,250	\$239,613	+ 10.3%	\$233,411	\$202,359	-13.3%
Price Per Square Foot*	\$107	\$111	+ 3.8%	\$111	\$108	-2.7%
Percent of Original List Price Received*	92.1%	97.3%	+ 5.6%	93.8%	97.9%	+ 4.4%
Days on Market Until Sale	121	126	+ 4.1%	122	67	-45.1%
Inventory of Homes for Sale	16	22	+ 37.5%	--	--	--
Months Supply of Inventory	2.9	3.5	+ 20.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.