

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clearwater

- 50.0%

+ 150.0%

- 9.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	3	-50.0%	91	78	-14.3%
Closed Sales	2	5	+ 150.0%	71	67	-5.6%
Median Sales Price*	\$206,700	\$187,000	-9.5%	\$193,000	\$185,000	-4.1%
Average Sales Price*	\$206,700	\$186,200	-9.9%	\$206,938	\$214,628	+ 3.7%
Price Per Square Foot*	\$117	\$114	-2.3%	\$103	\$111	+ 8.3%
Percent of Original List Price Received*	97.9%	101.6%	+ 3.8%	98.0%	95.7%	-2.3%
Days on Market Until Sale	43	32	-25.6%	75	87	+ 16.0%
Inventory of Homes for Sale	20	12	-40.0%	--	--	--
Months Supply of Inventory	3.1	1.9	-38.7%	--	--	--

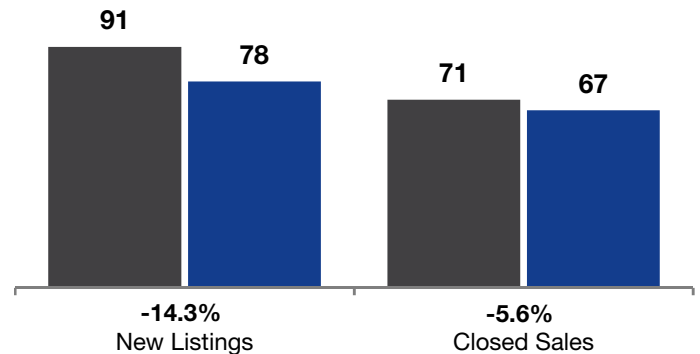
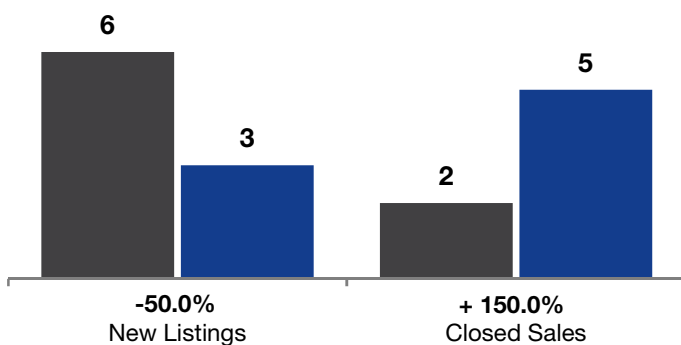
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

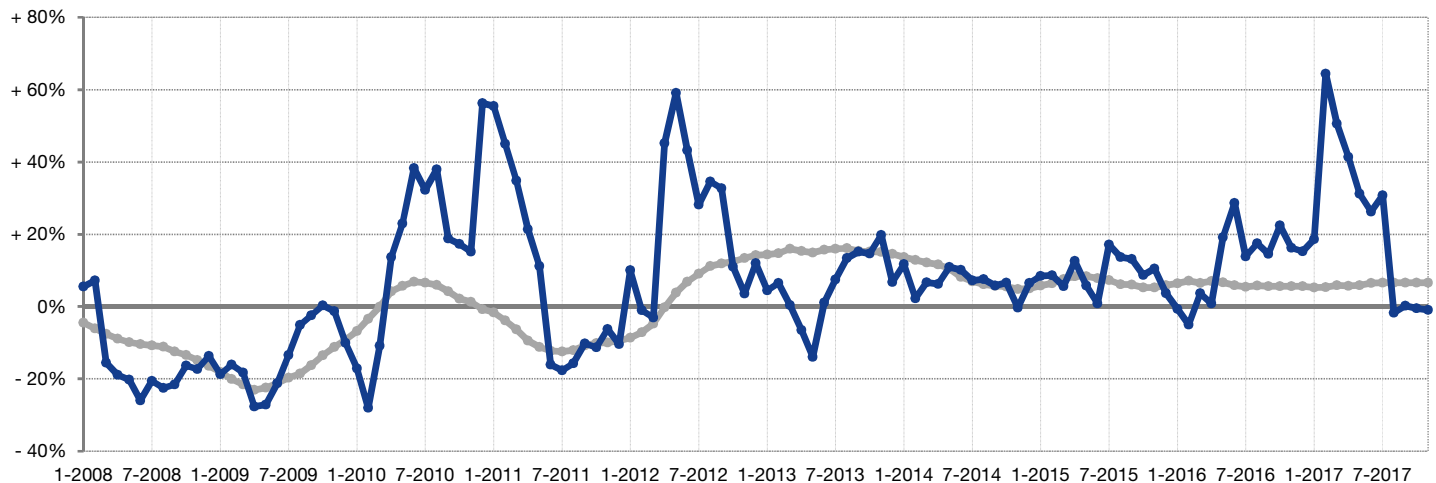
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Clearwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.