Local Market Update - December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Coates

-- - 100.0% - 100.0%

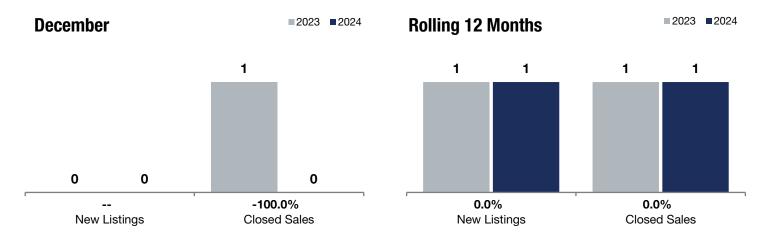
Change in Change in New Listings Closed Sales

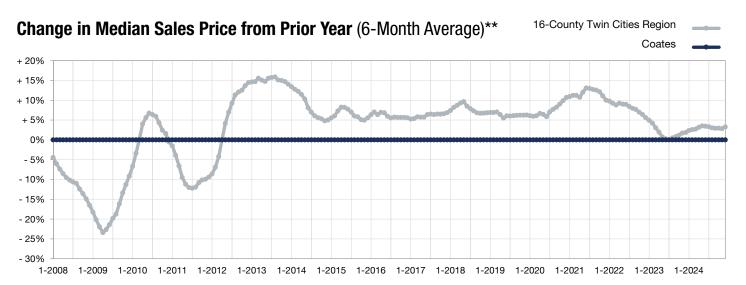
Change in Median Sales Price

December	Rolling 12 Months
----------	-------------------

	2023	2024	+/-	2023	2024	+/-
New Listings	0	0		1	1	0.0%
Closed Sales	1	0	-100.0%	1	1	0.0%
Median Sales Price*	\$295,000	\$0	-100.0%	\$295,000	\$350,000	+ 18.6%
Average Sales Price*	\$295,000	\$0	-100.0%	\$295,000	\$350,000	+ 18.6%
Price Per Square Foot*	\$204	\$0	-100.0%	\$204	\$187	-8.5%
Percent of Original List Price Received*	101.7%	0.0%	-100.0%	101.7%	104.5%	+ 2.8%
Days on Market Until Sale	52	0	-100.0%	52	22	-57.7%
Inventory of Homes for Sale	1	0	-100.0%			
Months Supply of Inventory	0.0	0.0				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.