

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cokato

+ 75.0%

+ 14.3%

+ 3.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	7	+ 75.0%	56	77	+ 37.5%
Closed Sales	7	8	+ 14.3%	39	48	+ 23.1%
Median Sales Price*	\$160,000	\$165,950	+ 3.7%	\$140,000	\$159,900	+ 14.2%
Average Sales Price*	\$205,914	\$202,675	-1.6%	\$166,831	\$156,755	-6.0%
Price Per Square Foot*	\$94	\$120	+ 27.4%	\$103	\$106	+ 2.4%
Percent of Original List Price Received*	91.5%	86.0%	-6.0%	92.7%	92.4%	-0.3%
Days on Market Until Sale	88	290	+ 229.5%	82	111	+ 35.4%
Inventory of Homes for Sale	23	28	+ 21.7%	--	--	--
Months Supply of Inventory	5.3	5.3	0.0%	--	--	--

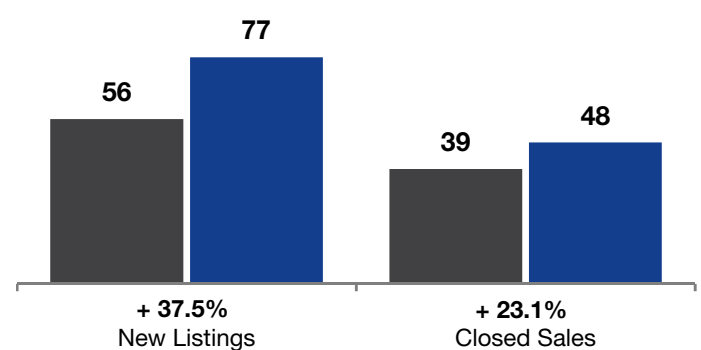
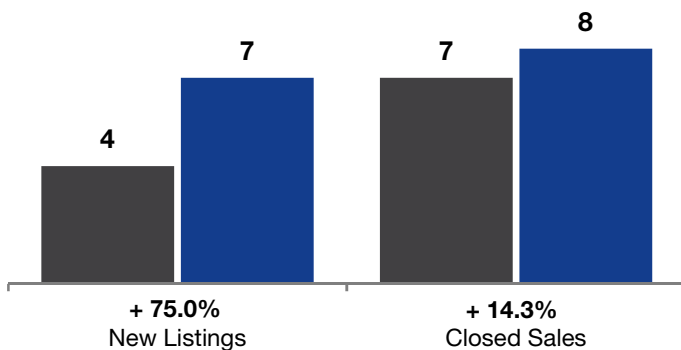
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

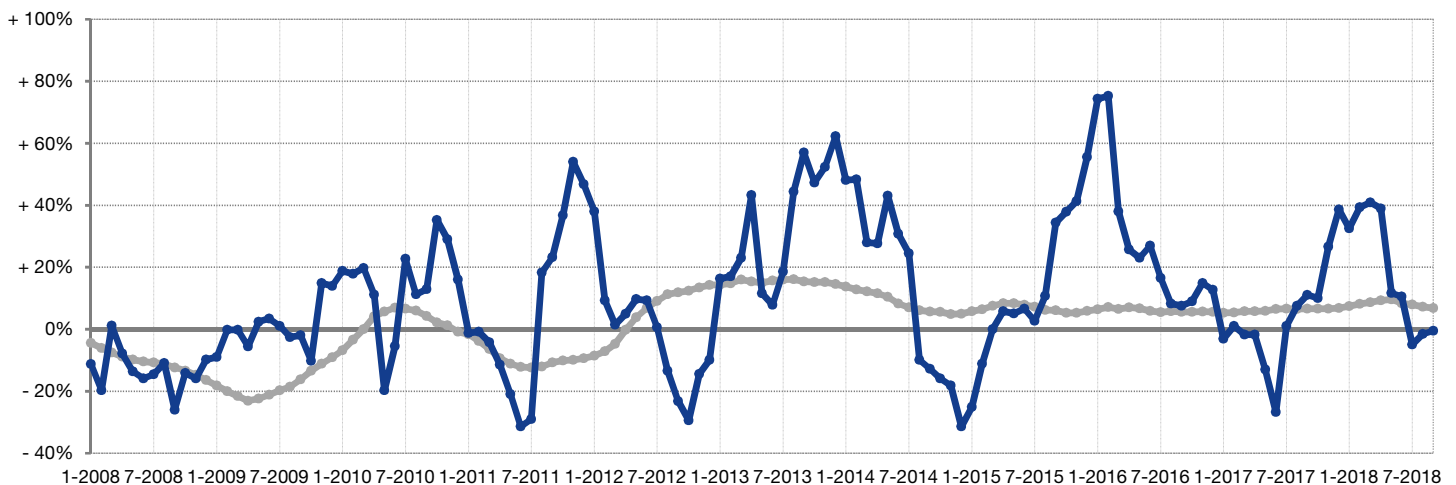
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cokato —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.