

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cokato

**- 33.3%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

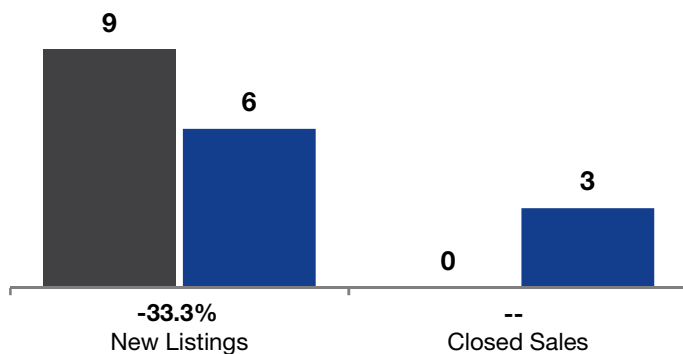
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	6	-33.3%	75	62	-17.3%
Closed Sales	0	3	--	44	42	-4.5%
Median Sales Price*	\$0	\$144,750	--	\$155,000	\$142,375	-8.1%
Average Sales Price*	\$0	\$202,117	--	\$183,140	\$169,351	-7.5%
Price Per Square Foot*	\$0	\$78	--	\$104	\$101	-2.3%
Percent of Original List Price Received*	0.0%	87.0%	--	94.1%	92.3%	-1.9%
Days on Market Until Sale	0	49	--	135	79	-41.5%
Inventory of Homes for Sale	27	20	-25.9%	--	--	--
Months Supply of Inventory	5.1	4.8	-5.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

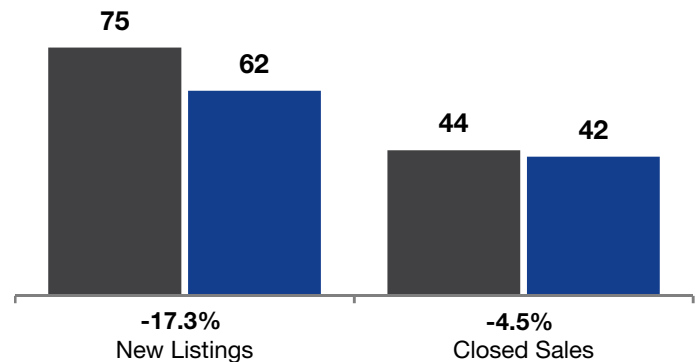
### October

■ 2016 ■ 2017



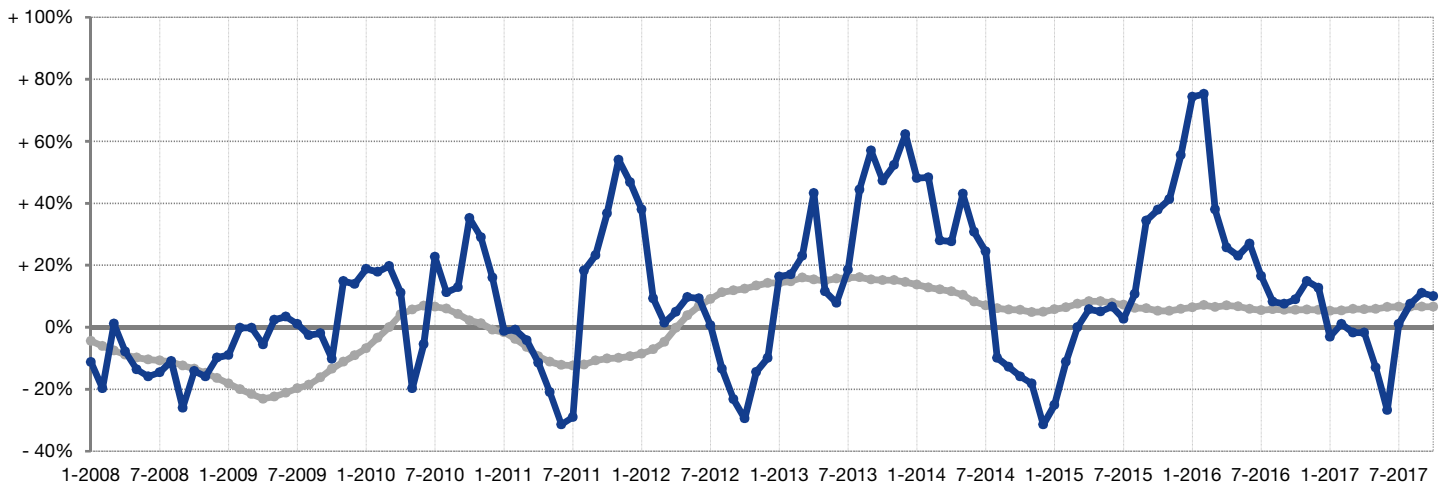
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cokato —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.