

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cokato

**+ 20.0%**

**- 33.3%**

**+ 7.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	12	+ 20.0%	61	52	-14.8%
Closed Sales	9	6	-33.3%	41	32	-22.0%
Median Sales Price*	\$153,000	<b>\$164,500</b>	+ 7.5%	\$155,000	<b>\$137,500</b>	-11.3%
Average Sales Price*	\$182,511	<b>\$168,167</b>	-7.9%	\$185,076	<b>\$158,281</b>	-14.5%
Price Per Square Foot*	\$95	<b>\$121</b>	+ 28.0%	\$102	<b>\$105</b>	+ 3.0%
Percent of Original List Price Received*	97.8%	<b>89.6%</b>	-8.4%	94.0%	<b>93.0%</b>	-1.1%
Days on Market Until Sale	60	134	+ 123.3%	128	80	-37.5%
Inventory of Homes for Sale	31	21	-32.3%	--	--	--
Months Supply of Inventory	5.4	4.9	-9.3%	--	--	--

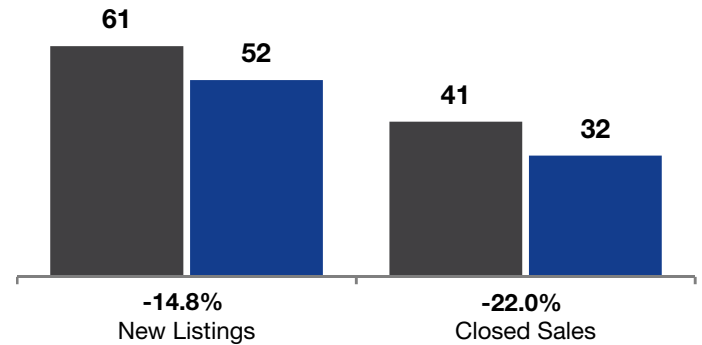
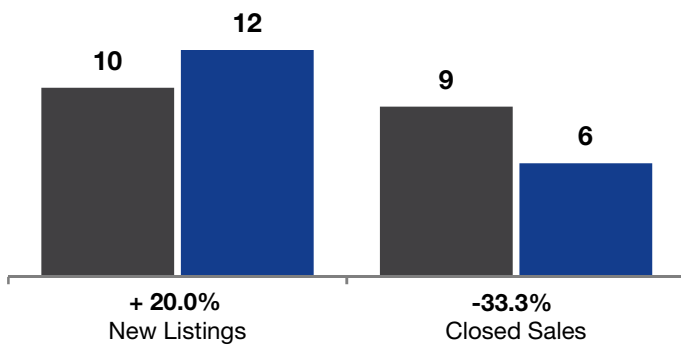
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

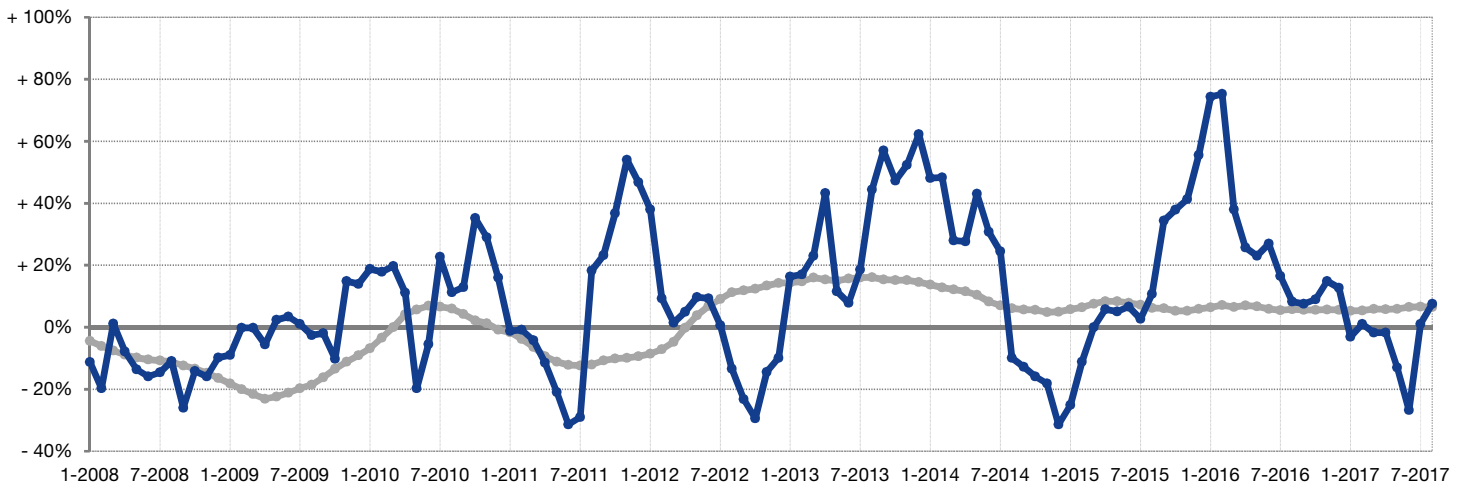
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cokato —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.