

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Cokato

+ 62.5%

- 50.0%

- 6.8%

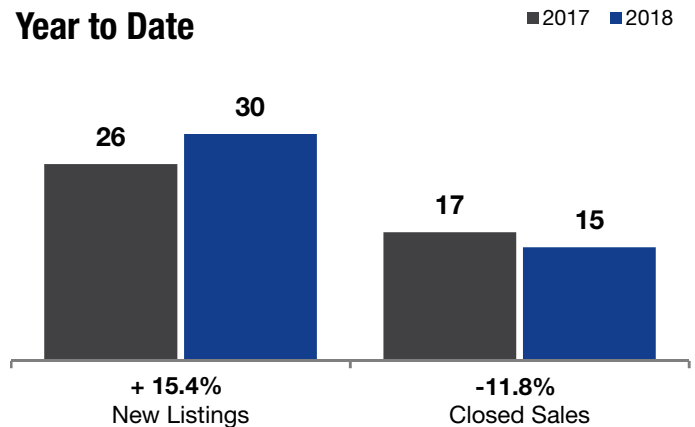
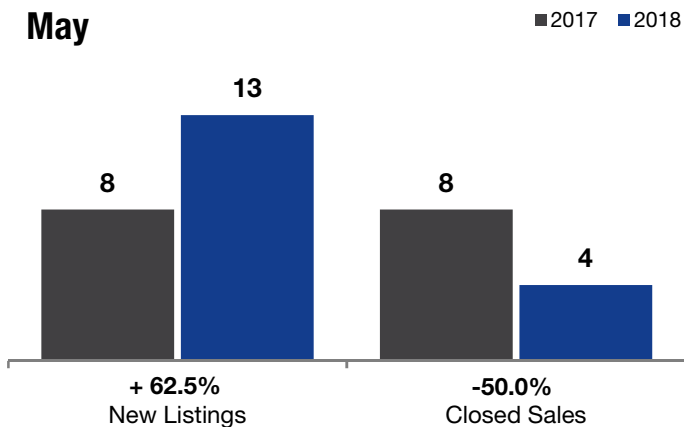
Change in
New Listings

Change in
Closed Sales

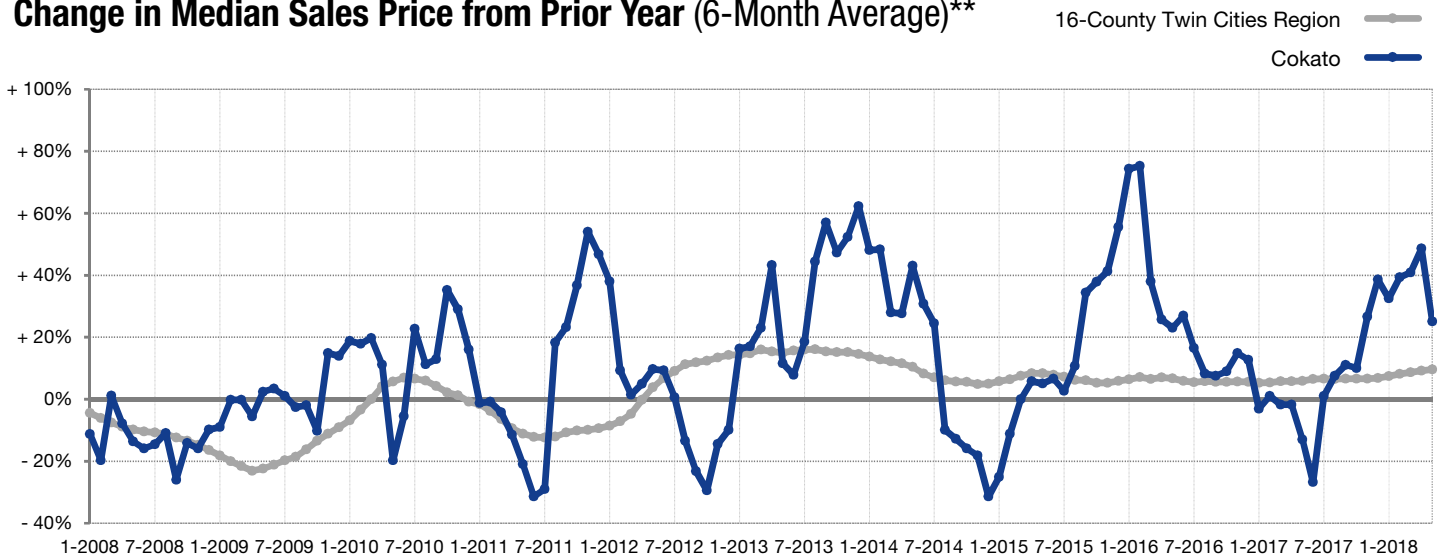
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 8 | 13 | + 62.5% | 26 | 30 | + 15.4% |
| Closed Sales | 8 | 4 | -50.0% | 17 | 15 | -11.8% |
| Median Sales Price* | \$140,500 | \$131,000 | -6.8% | \$128,000 | \$157,150 | + 22.8% |
| Average Sales Price* | \$157,875 | \$129,125 | -18.2% | \$137,447 | \$133,114 | -3.2% |
| Price Per Square Foot* | \$113 | \$103 | -8.7% | \$103 | \$106 | + 3.7% |
| Percent of Original List Price Received* | 91.2% | 100.9% | + 10.6% | 91.4% | 93.7% | + 2.5% |
| Days on Market Until Sale | 83 | 101 | + 21.7% | 74 | 79 | + 6.8% |
| Inventory of Homes for Sale | 22 | 26 | + 18.2% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 6.1 | + 29.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.