

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cokato

- 33.3% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	5	5	0.0%
Closed Sales	3	0	-100.0%	6	3	-50.0%
Median Sales Price*	\$92,000	\$0	-100.0%	\$112,250	\$207,450	+ 84.8%
Average Sales Price*	\$121,467	\$0	-100.0%	\$114,767	\$207,450	+ 80.8%
Price Per Square Foot*	\$96	\$0	-100.0%	\$84	\$123	+ 46.1%
Percent of Original List Price Received*	92.6%	0.0%	-100.0%	95.6%	97.5%	+ 2.0%
Days on Market Until Sale	41	0	-100.0%	57	100	+ 75.4%
Inventory of Homes for Sale	18	16	-11.1%	--	--	--
Months Supply of Inventory	3.4	3.9	+ 14.7%	--	--	--

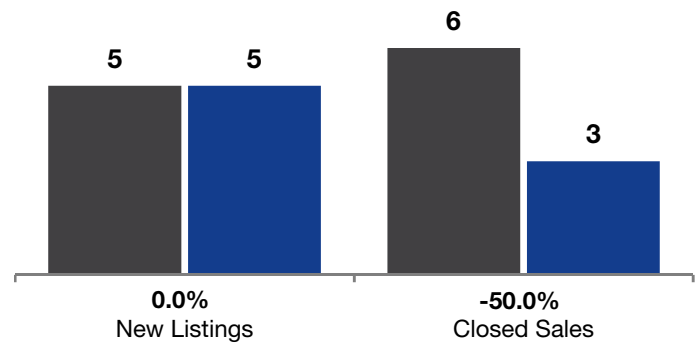
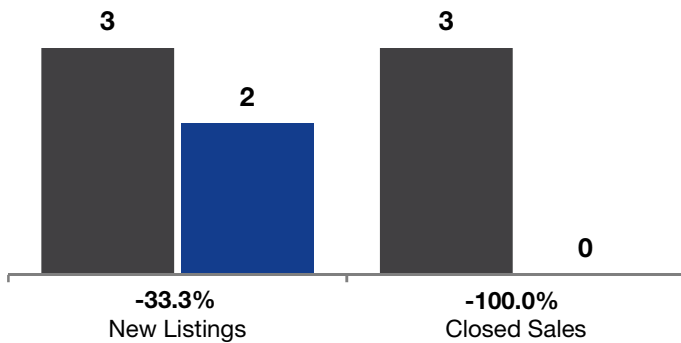
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

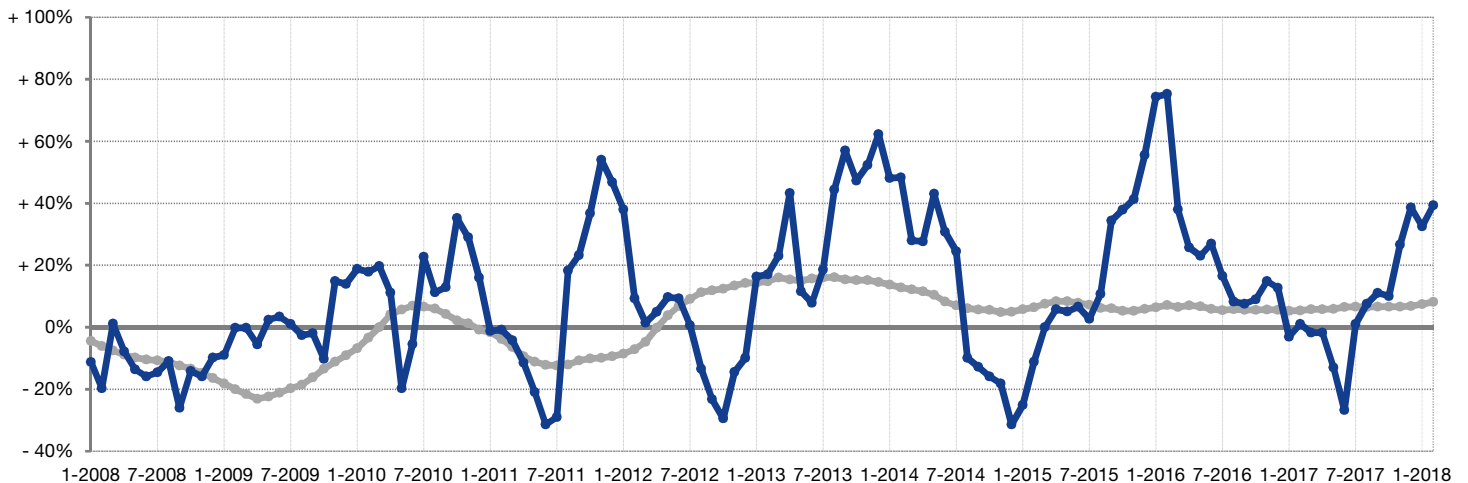
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cokato —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.