

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Cokato

**- 46.2%**

**+ 150.0%**

**- 41.0%**

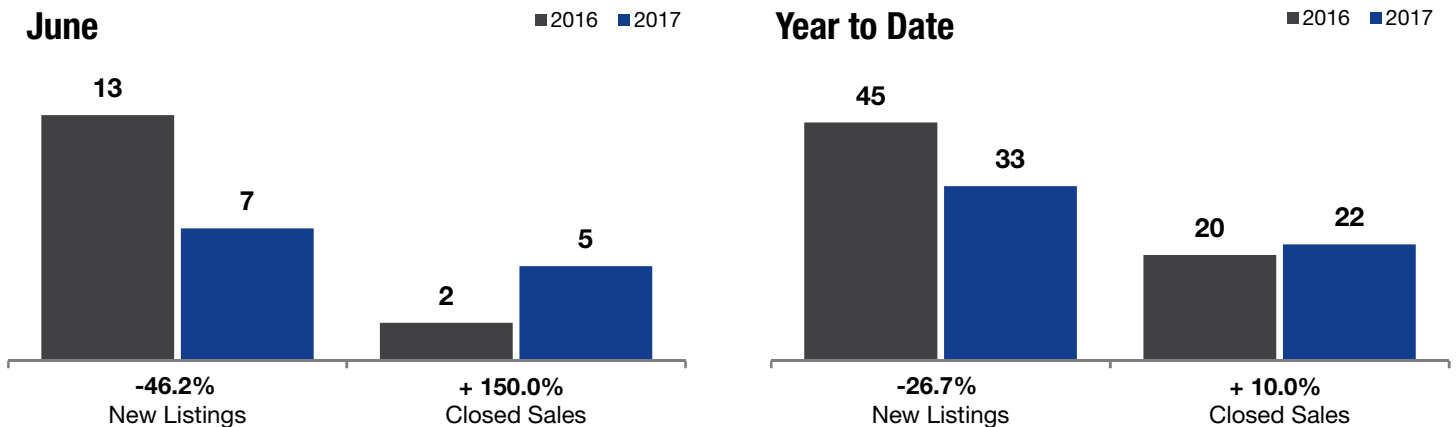
Change in  
New Listings

Change in  
Closed Sales

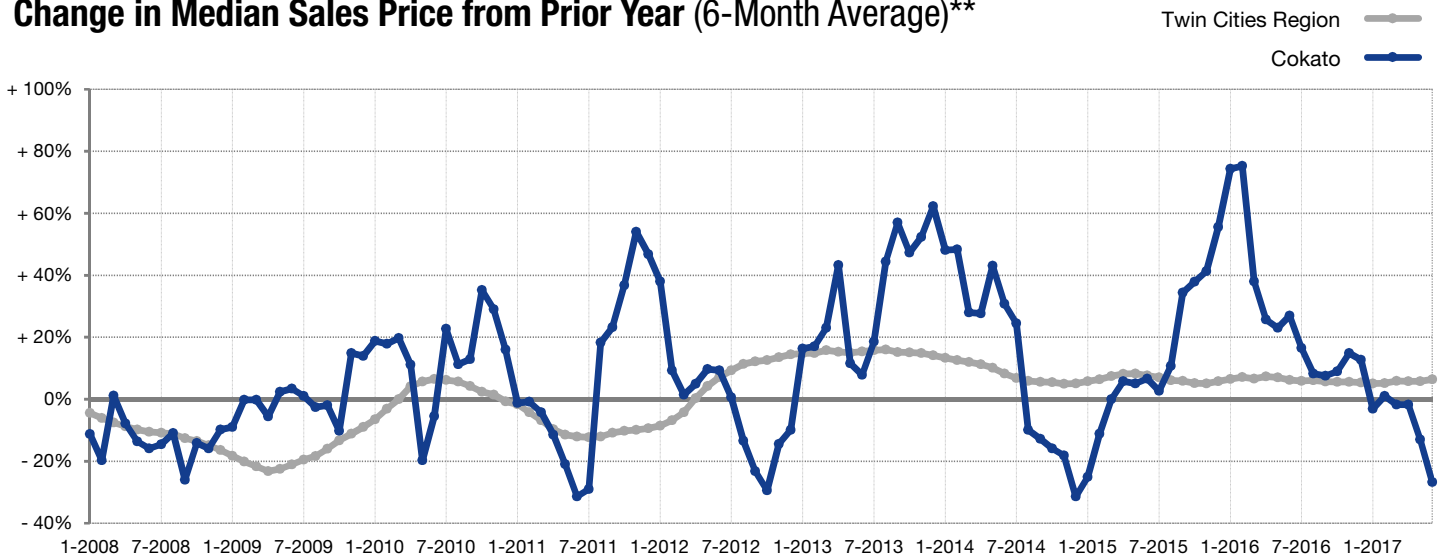
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	7	-46.2%	45	33	-26.7%
Closed Sales	2	5	+ 150.0%	20	22	+ 10.0%
Median Sales Price*	\$229,000	<b>\$135,000</b>	-41.0%	\$147,800	<b>\$130,250</b>	-11.9%
Average Sales Price*	\$229,000	<b>\$121,700</b>	-46.9%	\$174,853	<b>\$133,868</b>	-23.4%
Price Per Square Foot*	\$83	<b>\$84</b>	+ 1.0%	\$98	<b>\$98</b>	+ 0.8%
Percent of Original List Price Received*	95.6%	<b>95.9%</b>	+ 0.3%	92.9%	<b>92.5%</b>	-0.4%
Days on Market Until Sale	339	<b>23</b>	-93.2%	173	<b>63</b>	-63.6%
Inventory of Homes for Sale	31	<b>22</b>	-29.0%	--	--	--
Months Supply of Inventory	5.1	<b>5.1</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.