

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cokato

**- 38.5%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### April

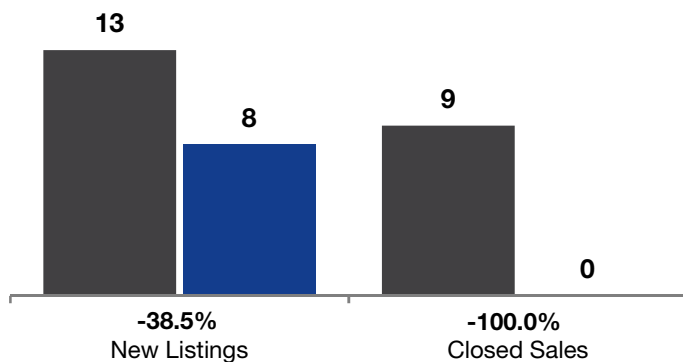
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	8	-38.5%	28	18	-35.7%
Closed Sales	9	0	-100.0%	13	9	-30.8%
Median Sales Price*	\$136,500	\$0	-100.0%	\$159,100	<b>\$125,000</b>	-21.4%
Average Sales Price*	\$146,278	\$0	-100.0%	\$182,988	<b>\$119,289</b>	-34.8%
Price Per Square Foot*	\$96	\$0	-100.0%	\$98	<b>\$93</b>	-5.3%
Percent of Original List Price Received*	89.8%	0.0%	-100.0%	92.0%	<b>91.7%</b>	-0.3%
Days on Market Until Sale	163	0	-100.0%	162	<b>66</b>	-59.3%
Inventory of Homes for Sale	32	18	-43.8%	--	--	--
Months Supply of Inventory	5.3	3.8	-28.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

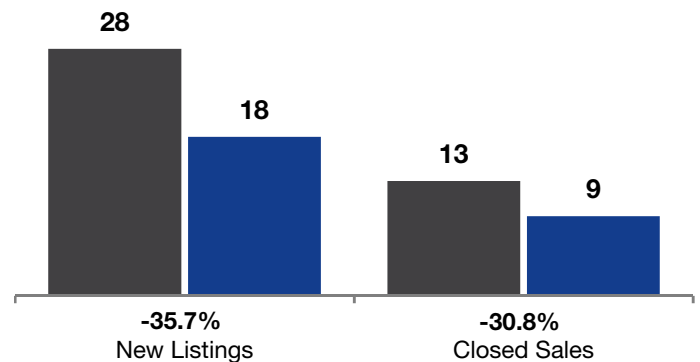
### April

■ 2016 ■ 2017



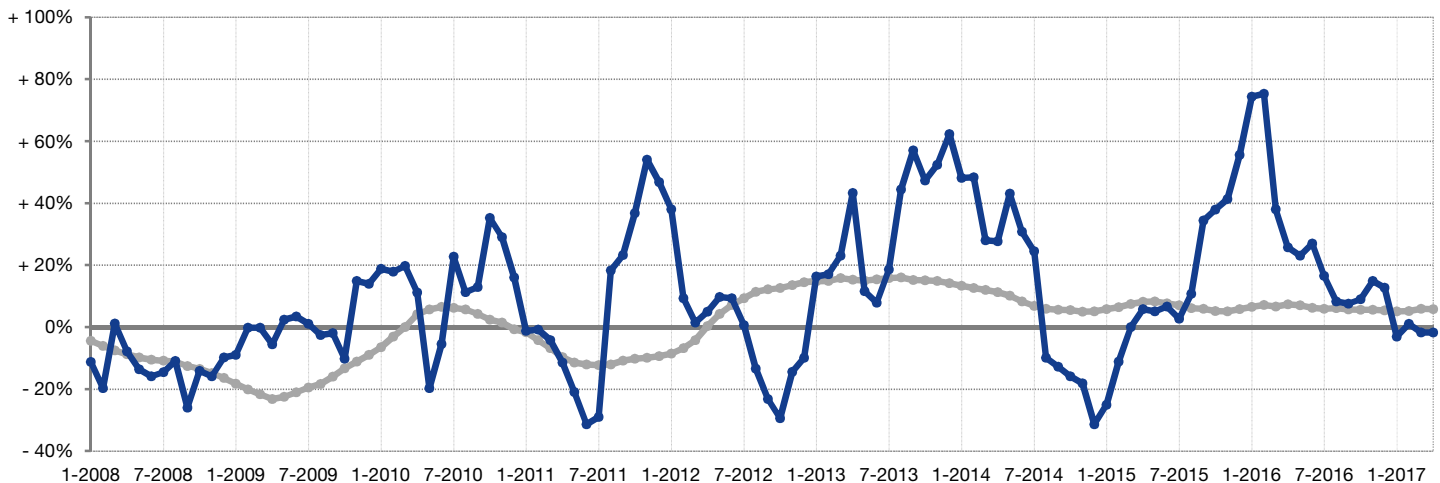
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Cokato —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.