

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cologne

+ 40.0%

+ 20.0%

+ 37.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	7	+ 40.0%	61	51	-16.4%
Closed Sales	5	6	+ 20.0%	43	35	-18.6%
Median Sales Price*	\$238,800	\$329,250	+ 37.9%	\$238,850	\$275,000	+ 15.1%
Average Sales Price*	\$245,104	\$324,235	+ 32.3%	\$246,816	\$273,719	+ 10.9%
Price Per Square Foot*	\$130	\$149	+ 14.5%	\$127	\$141	+ 10.8%
Percent of Original List Price Received*	97.8%	100.6%	+ 2.9%	97.0%	99.3%	+ 2.4%
Days on Market Until Sale	51	66	+ 29.4%	76	80	+ 5.3%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	3.4	4.4	+ 29.4%	--	--	--

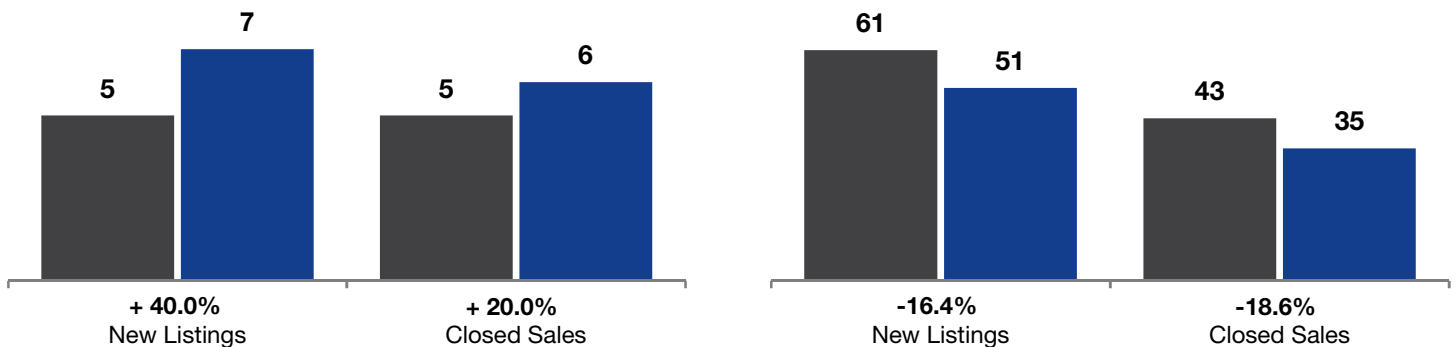
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

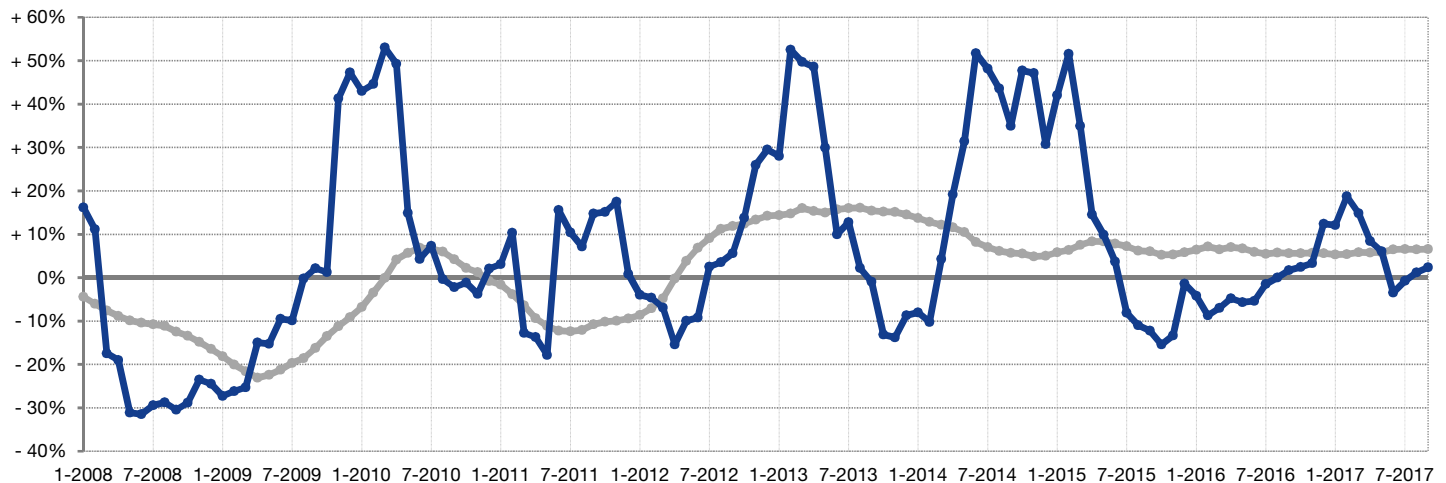
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cologne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.