

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cologne

+ 175.0%

+ 50.0%

+ 64.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	11	+ 175.0%	4	11	+ 175.0%
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$207,350	\$342,000	+ 64.9%	\$207,350	\$342,000	+ 64.9%
Average Sales Price*	\$212,950	\$287,218	+ 34.9%	\$212,950	\$287,218	+ 34.9%
Price Per Square Foot*	\$115	\$124	+ 7.5%	\$115	\$124	+ 7.5%
Percent of Original List Price Received*	99.9%	95.3%	-4.6%	99.9%	95.3%	-4.6%
Days on Market Until Sale	94	42	-55.3%	94	42	-55.3%
Inventory of Homes for Sale	14	13	-7.1%	--	--	--
Months Supply of Inventory	2.9	2.9	0.0%	--	--	--

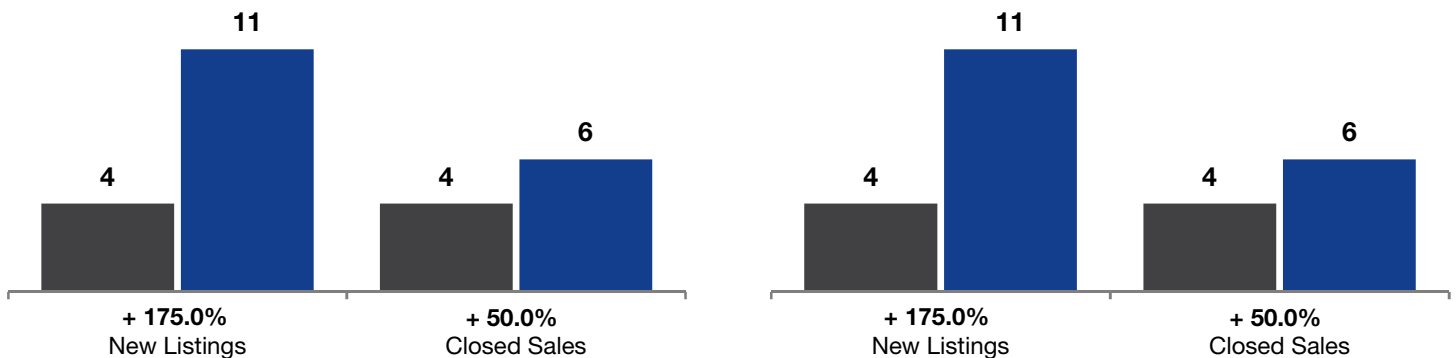
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

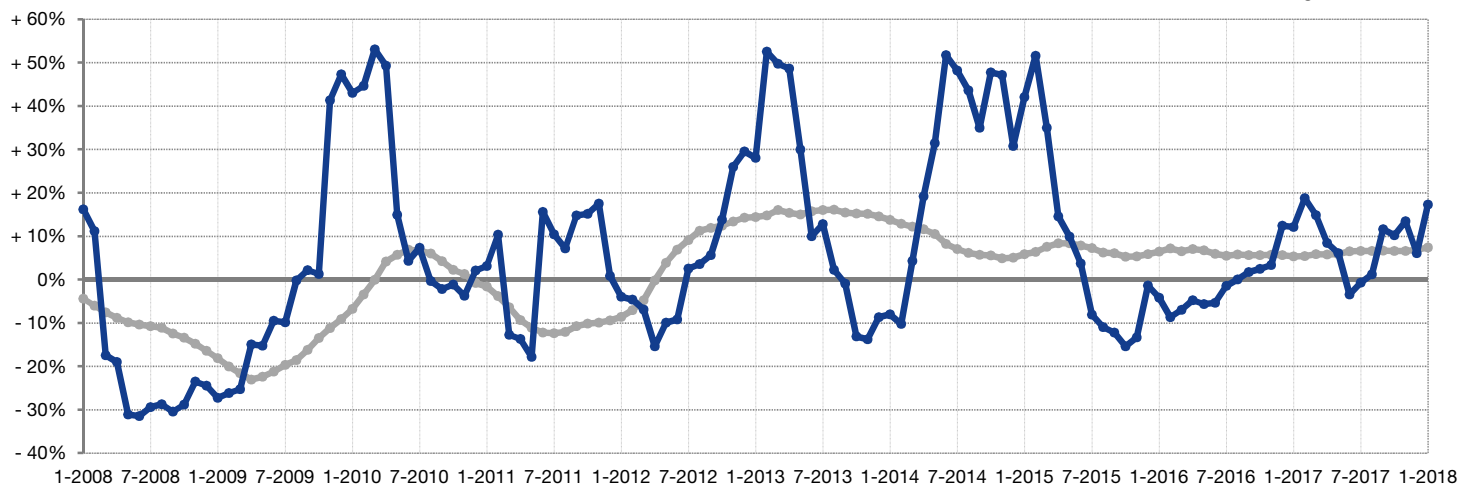
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cologne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.