Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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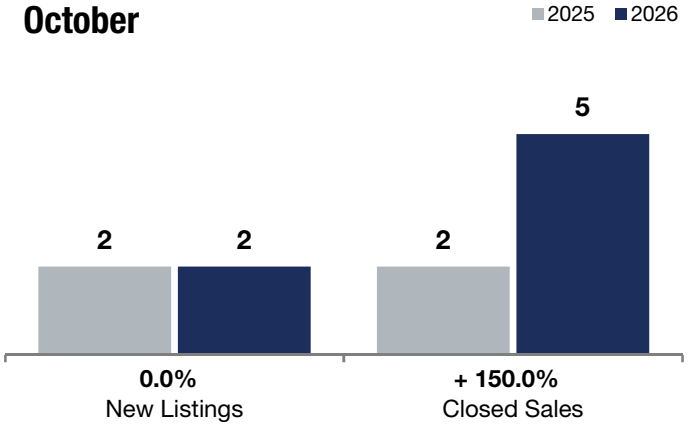
Cologne

0.0%	+ 150.0%	- 10.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

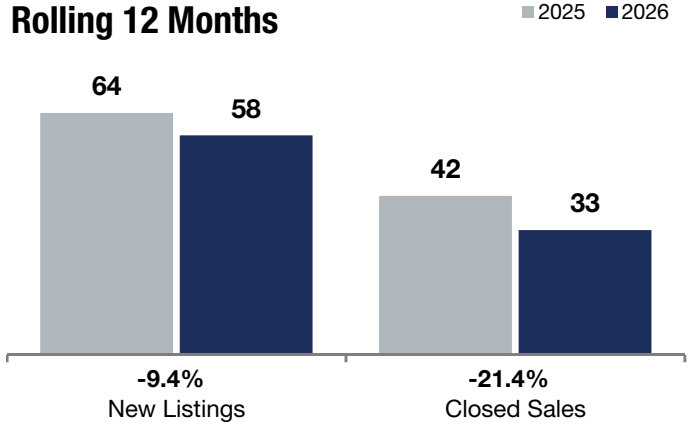
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	2	**2**	0.0%	64	**58**	-9.4%
Closed Sales	2	**5**	+ 150.0%	42	**33**	-21.4%
Median Sales Price*	$447,542	**$399,900**	-10.6%	$416,617	**$404,900**	-2.8%
Average Sales Price*	$447,542	**$348,310**	-22.2%	$416,619	**$392,368**	-5.8%
Price Per Square Foot*	$282	**$240**	-14.8%	$222	**$215**	-3.4%
Percent of Original List Price Received*	101.0%	**105.1%**	+ 4.1%	99.0%	**99.8%**	+ 0.8%
Days on Market Until Sale	296	**66**	-77.7%	122	**88**	-27.9%
Inventory of Homes for Sale	20	**12**	-40.0%	--	--	--
Months Supply of Inventory	6.2	**3.9**	-37.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

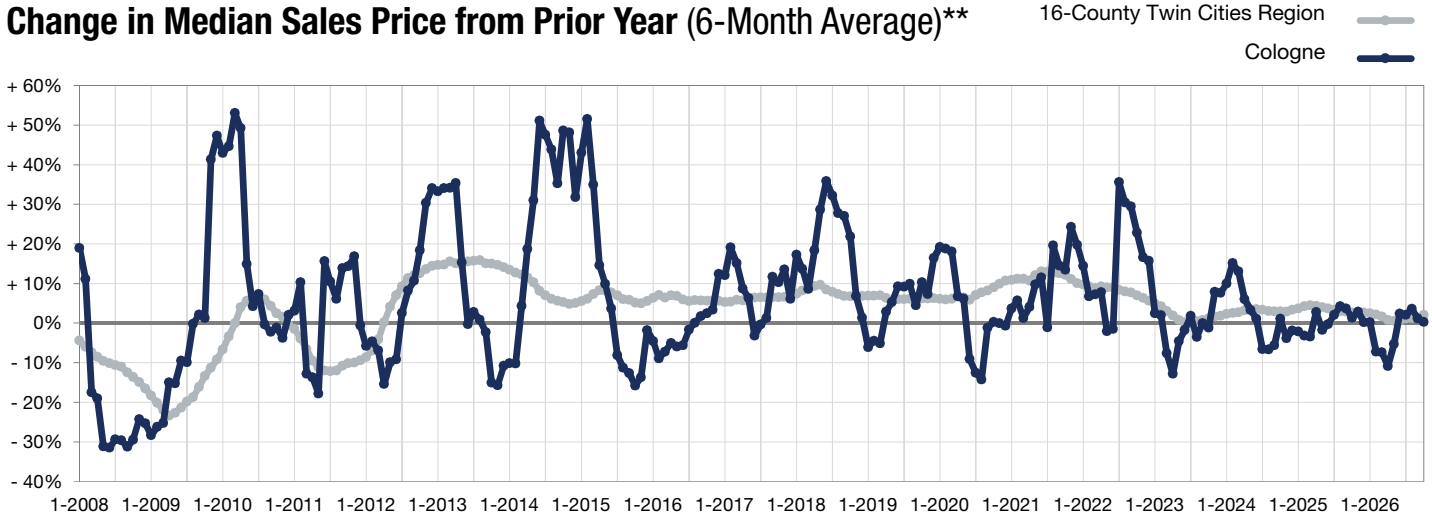
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.