

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cologne

+ 80.0%

- 33.3%

+ 13.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	9	+ 80.0%	9	26	+ 188.9%
Closed Sales	6	4	-33.3%	12	13	+ 8.3%
Median Sales Price*	\$273,875	\$309,479	+ 13.0%	\$251,575	\$319,000	+ 26.8%
Average Sales Price*	\$272,976	\$319,537	+ 17.1%	\$256,992	\$286,528	+ 11.5%
Price Per Square Foot*	\$126	\$113	-11.0%	\$124	\$126	+ 1.1%
Percent of Original List Price Received*	97.0%	101.1%	+ 4.2%	98.6%	97.4%	-1.2%
Days on Market Until Sale	121	13	-89.3%	93	29	-68.8%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

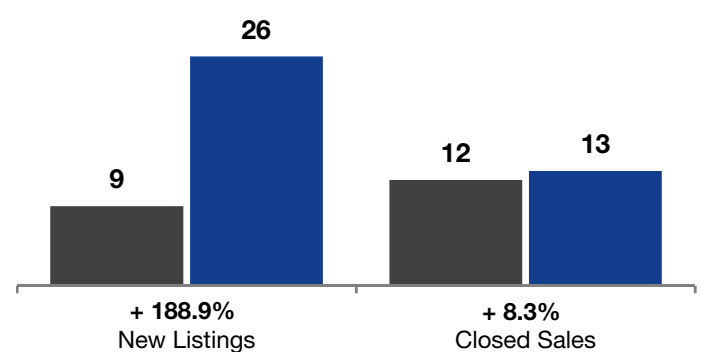
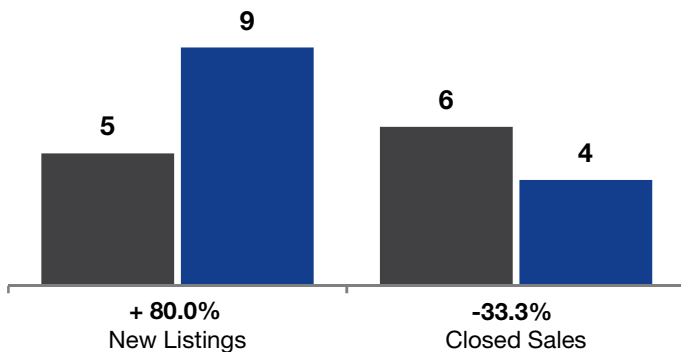
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

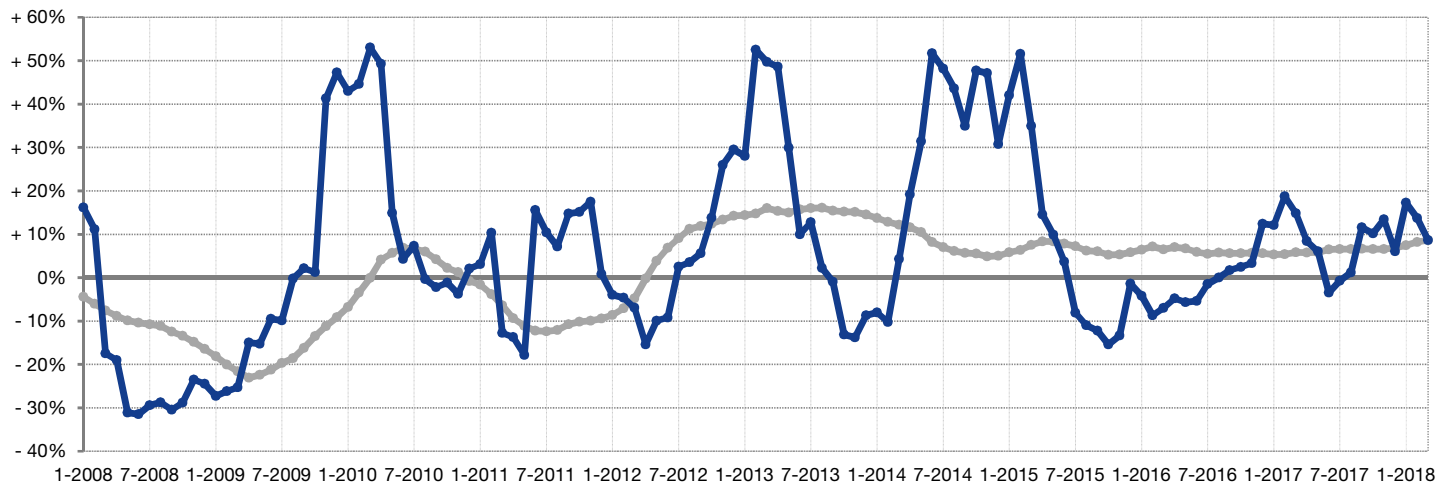
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cologne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.