

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 83.3% - 100.0% - 100.0%

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Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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January

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	2	-83.3%	69	60	-13.0%
Closed Sales	1	0	-100.0%	44	35	-20.5%
Median Sales Price*	\$275,000	\$0	-100.0%	\$398,375	\$404,865	+ 1.6%
Average Sales Price*	\$275,000	\$0	-100.0%	\$398,812	\$408,162	+ 2.3%
Price Per Square Foot*	\$246	\$0	-100.0%	\$228	\$220	-3.6%
Percent of Original List Price Received*	100.0%	0.0%	-100.0%	100.3%	98.9%	-1.4%
Days on Market Until Sale	48	0	-100.0%	86	104	+ 20.9%
Inventory of Homes for Sale	20	16	-20.0%	--	--	--
Months Supply of Inventory	5.1	5.2	+ 2.0%	--	--	--

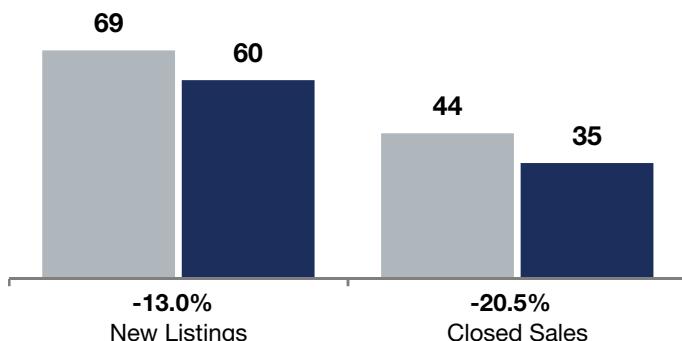
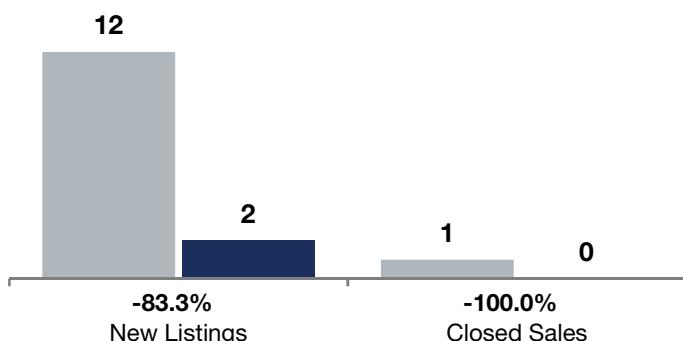
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

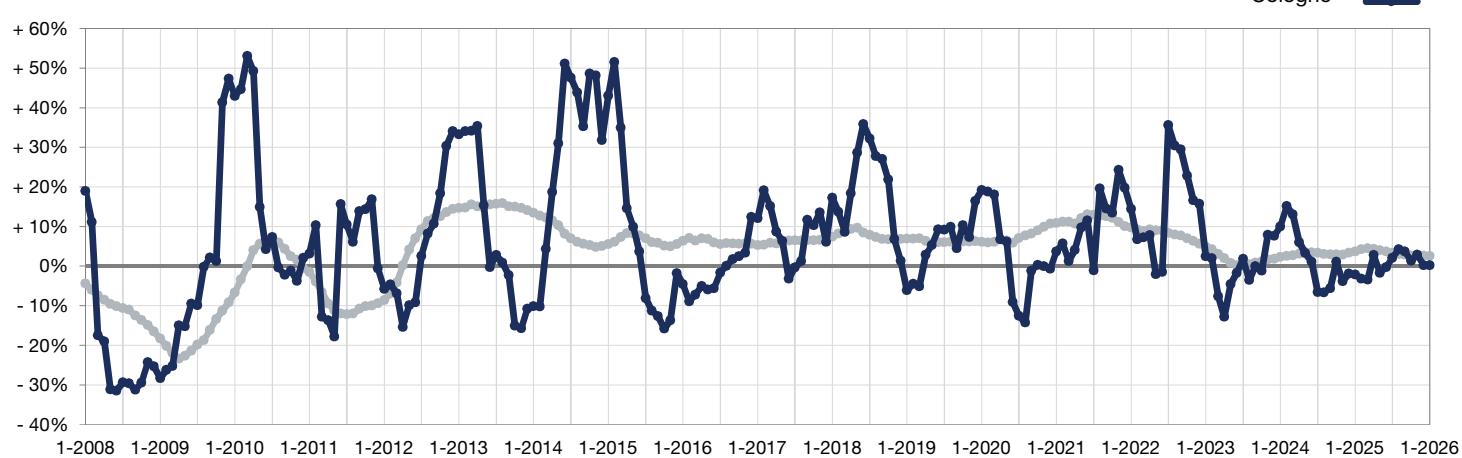
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cologne



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.