

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cologne

- 42.9%

+ 900.0%

- 2.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	4	-42.9%	68	55	-19.1%
Closed Sales	1	10	+ 900.0%	44	45	+ 2.3%
Median Sales Price*	\$343,185	\$335,899	-2.1%	\$238,900	\$291,625	+ 22.1%
Average Sales Price*	\$343,185	\$306,678	-10.6%	\$249,057	\$281,384	+ 13.0%
Price Per Square Foot*	\$193	\$140	-27.7%	\$129	\$141	+ 9.2%
Percent of Original List Price Received*	100.0%	99.2%	-0.8%	97.0%	99.3%	+ 2.4%
Days on Market Until Sale	0	23	--	74	67	-9.5%
Inventory of Homes for Sale	18	16	-11.1%	--	--	--
Months Supply of Inventory	3.5	3.8	+ 8.6%	--	--	--

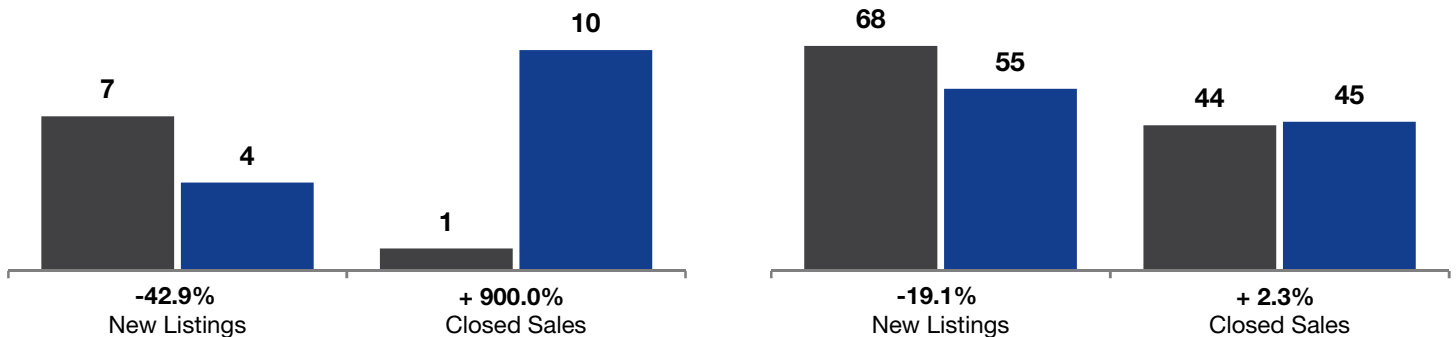
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

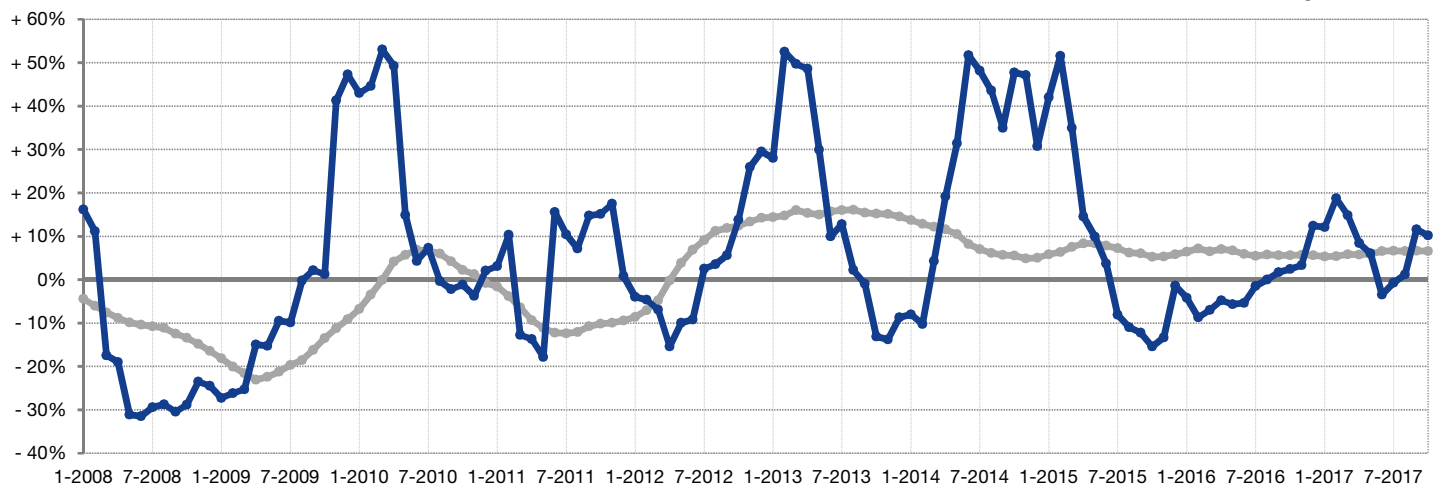
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cologne —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.