

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cologne

0.0%

Change in
New Listings

+ 60.0%

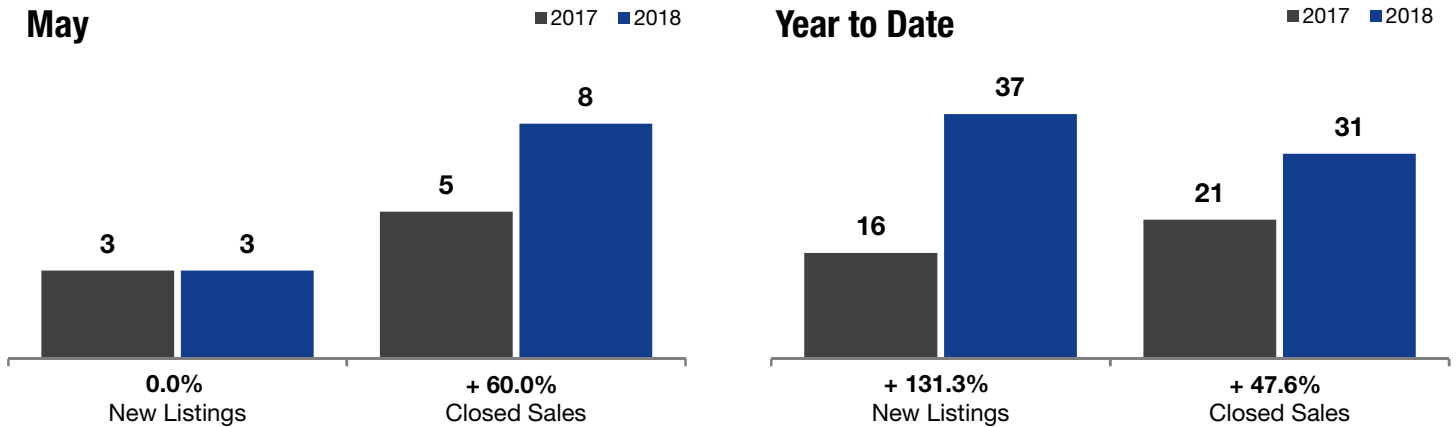
Change in
Closed Sales

+ 65.9%

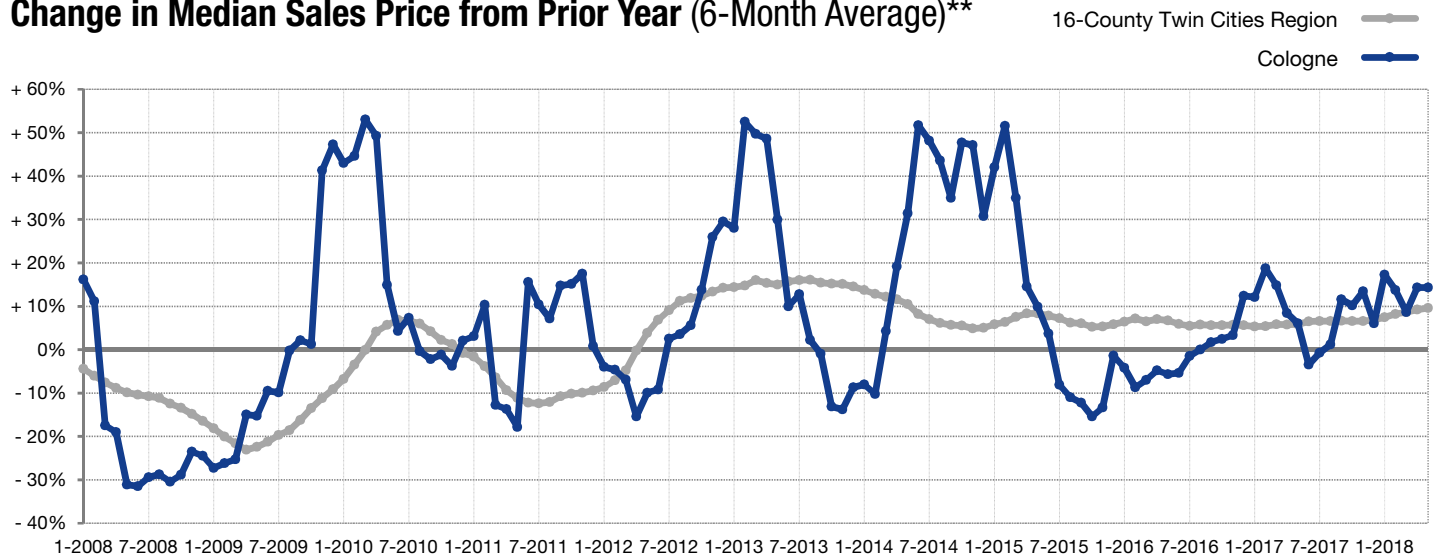
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	3	0.0%	16	37	+ 131.3%
Closed Sales	5	8	+ 60.0%	21	31	+ 47.6%
Median Sales Price*	\$211,000	\$349,951	+ 65.9%	\$230,400	\$307,500	+ 33.5%
Average Sales Price*	\$233,780	\$364,973	+ 56.1%	\$250,144	\$313,896	+ 25.5%
Price Per Square Foot*	\$142	\$157	+ 10.8%	\$140	\$143	+ 2.4%
Percent of Original List Price Received*	97.8%	99.6%	+ 1.8%	98.8%	98.8%	0.0%
Days on Market Until Sale	58	104	+ 79.3%	99	63	-36.4%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.