

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Cologne

- 66.7%

+ 25.0%

- 5.2%

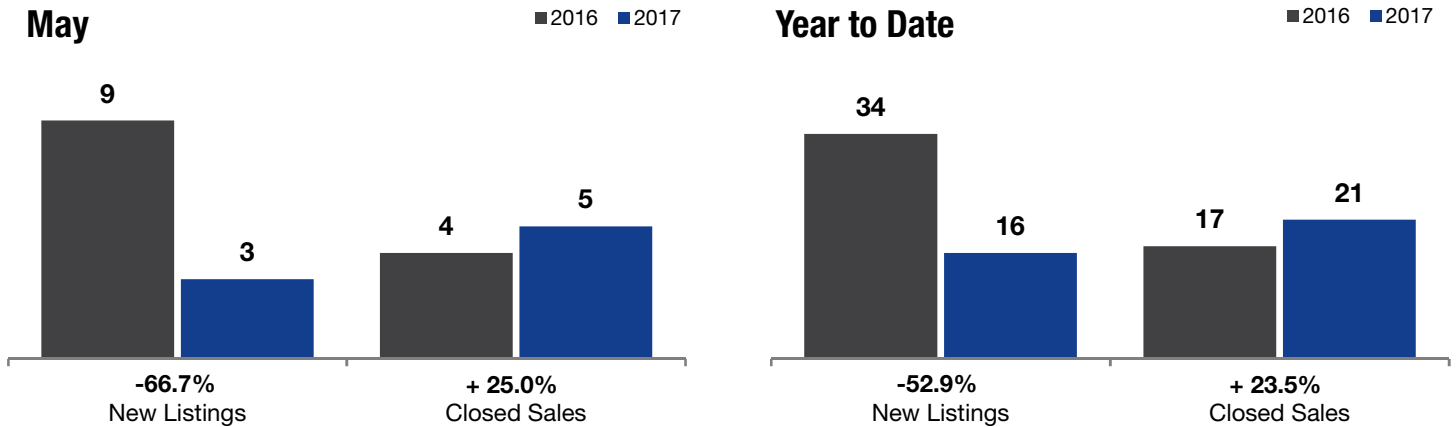
Change in
New Listings

Change in
Closed Sales

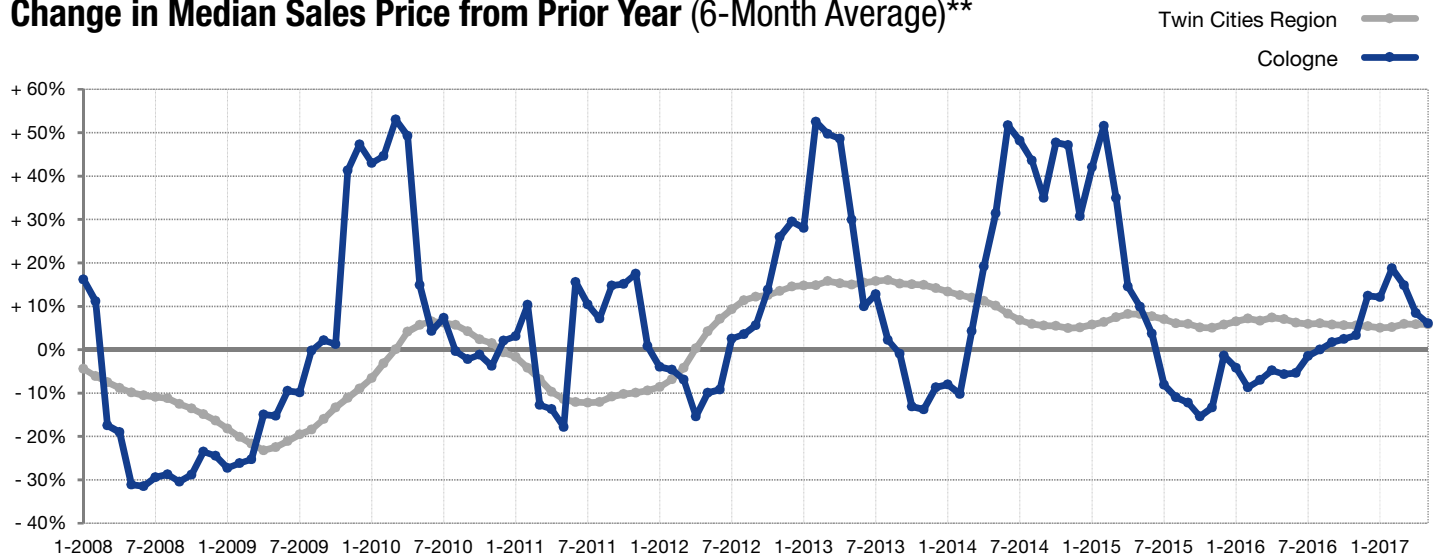
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	3	-66.7%	34	16	-52.9%
Closed Sales	4	5	+ 25.0%	17	21	+ 23.5%
Median Sales Price*	\$222,500	\$211,000	-5.2%	\$235,000	\$230,400	-2.0%
Average Sales Price*	\$225,625	\$233,780	+ 3.6%	\$238,497	\$250,144	+ 4.9%
Price Per Square Foot*	\$120	\$142	+ 18.5%	\$126	\$140	+ 11.0%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	95.9%	98.8%	+ 3.0%
Days on Market Until Sale	50	58	+ 16.0%	104	99	-4.8%
Inventory of Homes for Sale	17	5	-70.6%	--	--	--
Months Supply of Inventory	4.4	1.0	-77.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.