

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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## Cologne

**+ 75.0%**

**- 25.0%**

**+ 7.8%**

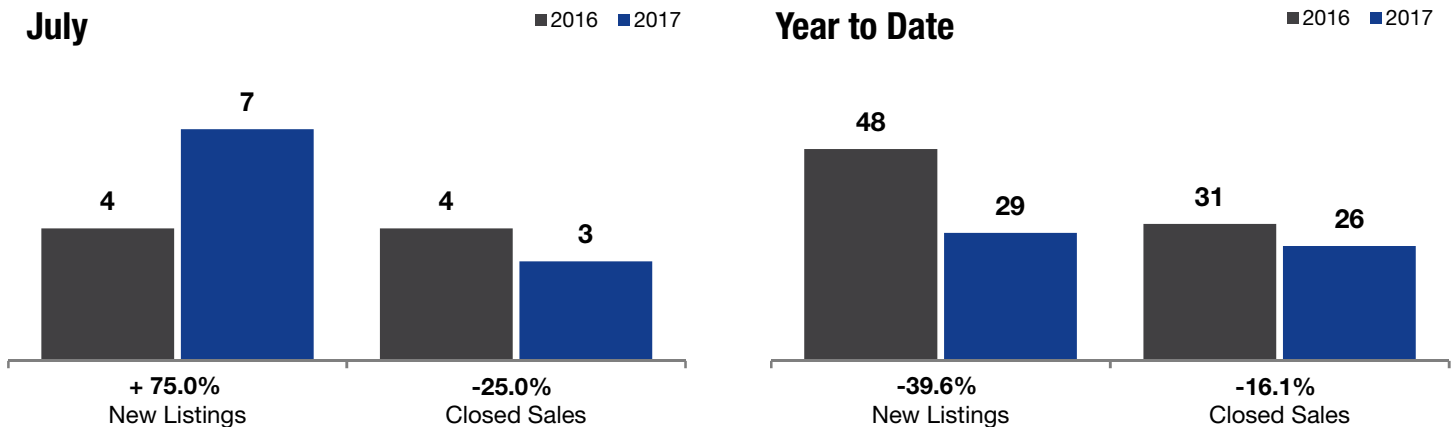
Change in  
New Listings

Change in  
Closed Sales

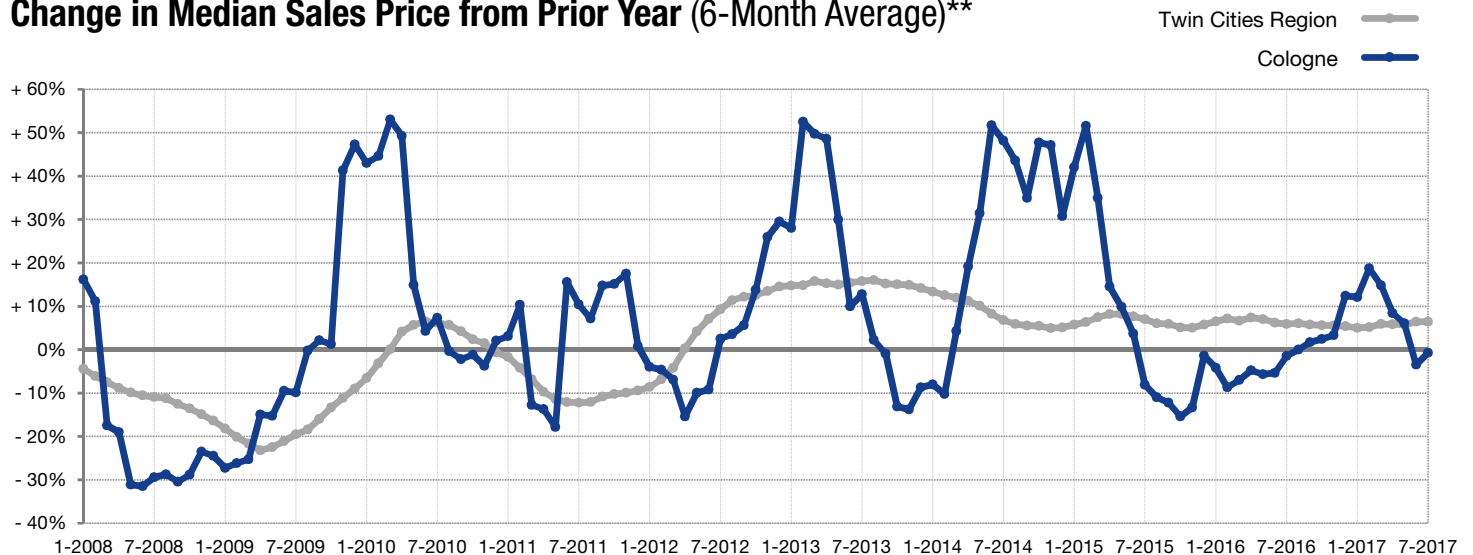
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	7	+ 75.0%	48	29	-39.6%
Closed Sales	4	3	-25.0%	31	26	-16.1%
Median Sales Price*	\$206,900	<b>\$223,000</b>	+ 7.8%	\$236,950	<b>\$230,700</b>	-2.6%
Average Sales Price*	\$223,550	<b>\$223,000</b>	-0.2%	\$245,826	<b>\$249,872</b>	+ 1.6%
Price Per Square Foot*	\$127	<b>\$123</b>	-2.8%	\$126	<b>\$138</b>	+ 9.6%
Percent of Original List Price Received*	97.1%	<b>101.4%</b>	+ 4.4%	96.5%	<b>99.0%</b>	+ 2.6%
Days on Market Until Sale	29	2	-93.1%	86	94	+ 9.3%
Inventory of Homes for Sale	21	8	-61.9%	--	--	--
Months Supply of Inventory	4.9	1.7	-65.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.