

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 7.5%

+ 11.1%

+ 6.1%

Change in
New Listings

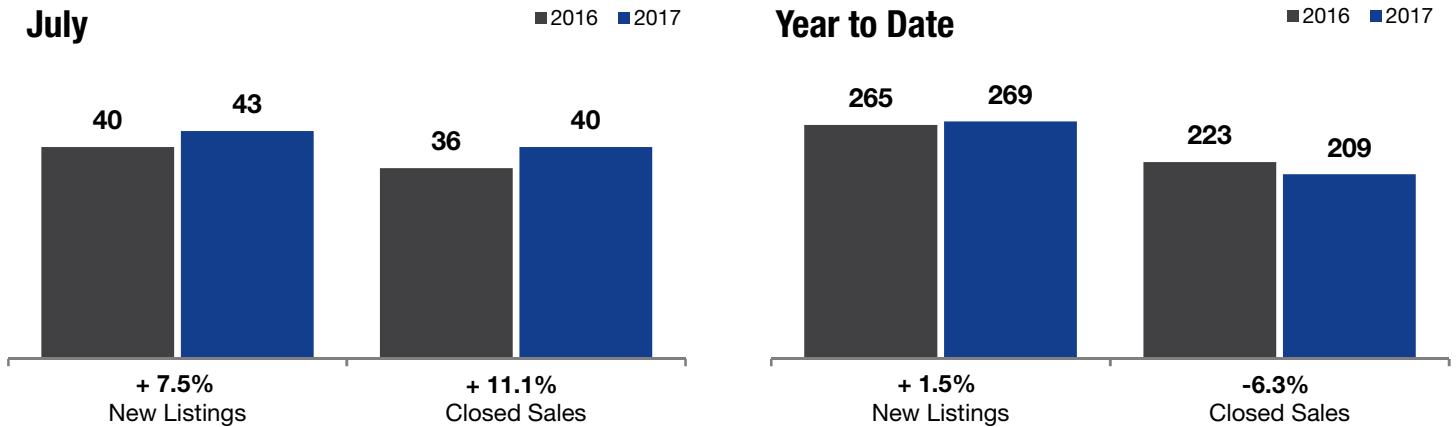
Change in
Closed Sales

Change in
Median Sales Price

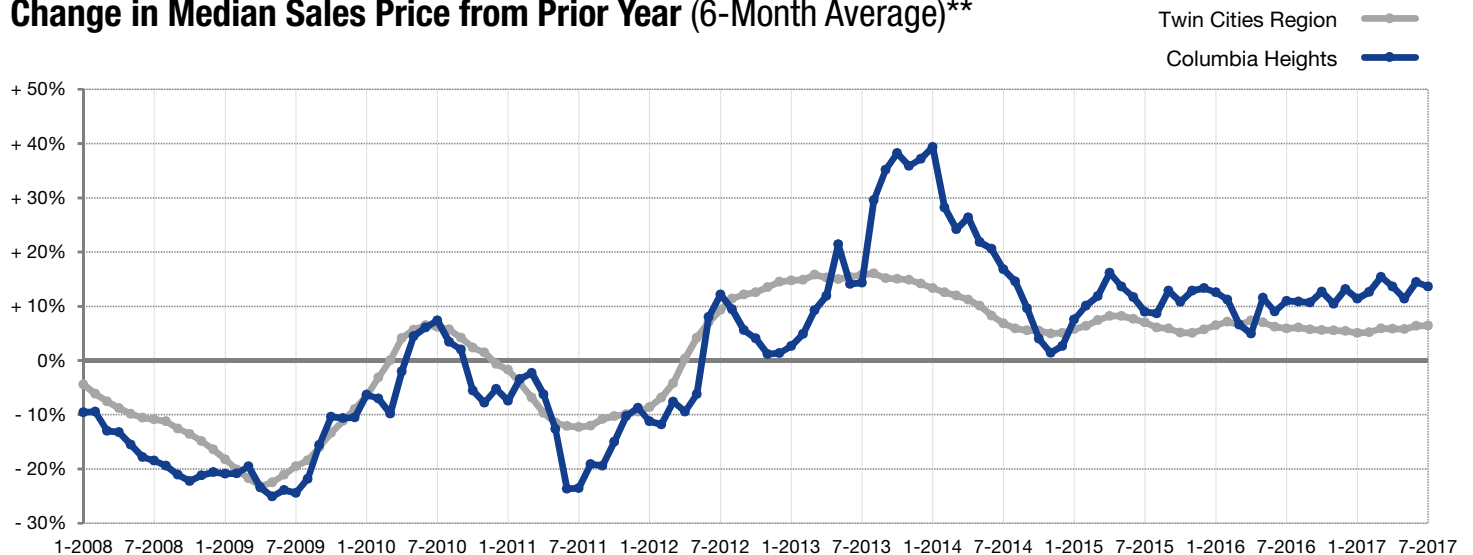
Columbia Heights

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	43	+ 7.5%	265	269	+ 1.5%
Closed Sales	36	40	+ 11.1%	223	209	-6.3%
Median Sales Price*	\$183,000	\$194,250	+ 6.1%	\$165,500	\$190,000	+ 14.8%
Average Sales Price*	\$188,304	\$200,935	+ 6.7%	\$168,543	\$187,643	+ 11.3%
Price Per Square Foot*	\$117	\$131	+ 11.8%	\$112	\$121	+ 8.6%
Percent of Original List Price Received*	102.2%	102.0%	-0.2%	98.5%	100.2%	+ 1.7%
Days on Market Until Sale	31	26	-16.1%	58	38	-34.5%
Inventory of Homes for Sale	57	35	-38.6%	--	--	--
Months Supply of Inventory	1.9	1.1	-42.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.