

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 65.4%

- 44.2%

+ 0.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Columbia Heights

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	43	+ 65.4%	337	350	+ 3.9%
Closed Sales	43	24	-44.2%	304	272	-10.5%
Median Sales Price*	\$185,000	\$186,250	+ 0.7%	\$171,900	\$189,300	+ 10.1%
Average Sales Price*	\$192,597	\$174,448	-9.4%	\$173,817	\$187,459	+ 7.8%
Price Per Square Foot*	\$117	\$123	+ 5.1%	\$113	\$124	+ 9.4%
Percent of Original List Price Received*	97.6%	98.0%	+ 0.4%	98.4%	100.0%	+ 1.6%
Days on Market Until Sale	53	34	-35.8%	56	35	-37.5%
Inventory of Homes for Sale	51	56	+ 9.8%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

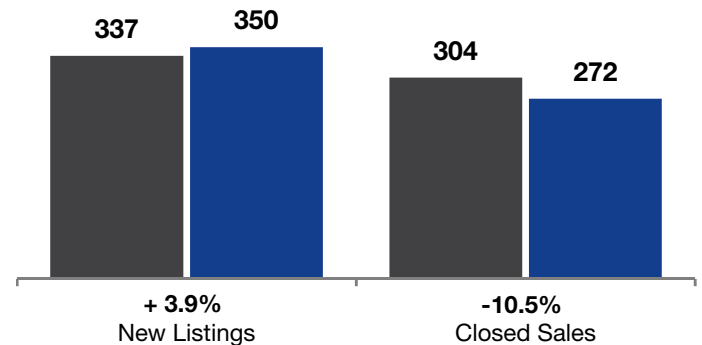
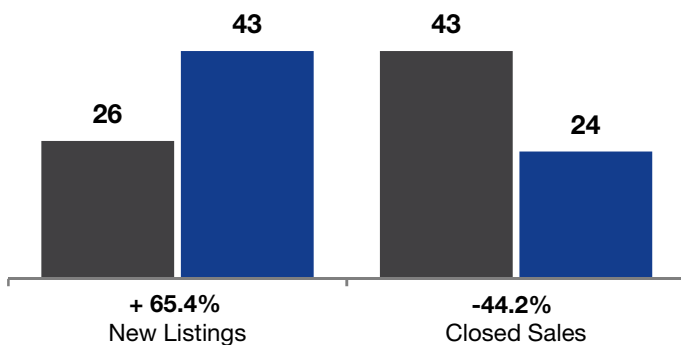
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

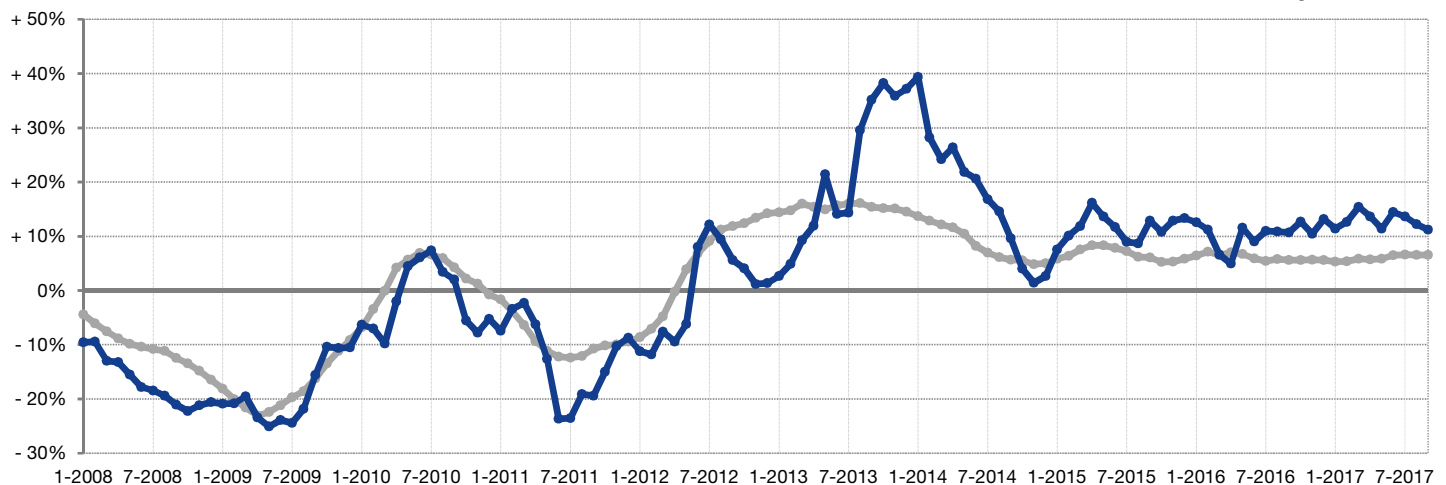
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbia Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.