

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Columbia Heights

**- 38.5%**

**+ 31.3%**

**+ 13.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	16	-38.5%	26	16	-38.5%
Closed Sales	16	21	+ 31.3%	16	21	+ 31.3%
Median Sales Price*	\$165,000	<b>\$186,750</b>	+ 13.2%	\$165,000	<b>\$186,750</b>	+ 13.2%
Average Sales Price*	\$157,931	<b>\$190,341</b>	+ 20.5%	\$157,931	<b>\$190,341</b>	+ 20.5%
Price Per Square Foot*	\$105	<b>\$129</b>	+ 22.6%	\$105	<b>\$129</b>	+ 22.6%
Percent of Original List Price Received*	92.0%	<b>98.1%</b>	+ 6.6%	92.0%	<b>98.1%</b>	+ 6.6%
Days on Market Until Sale	79	<b>38</b>	-51.9%	79	<b>38</b>	-51.9%
Inventory of Homes for Sale	36	<b>20</b>	-44.4%	--	--	--
Months Supply of Inventory	1.2	<b>0.6</b>	-50.0%	--	--	--

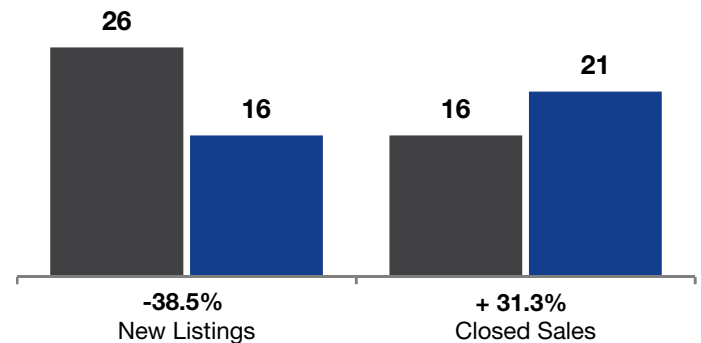
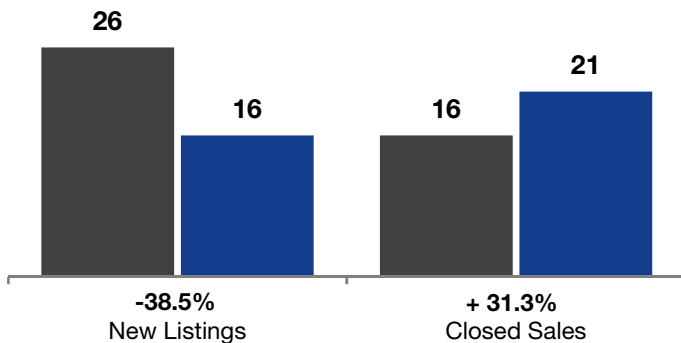
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

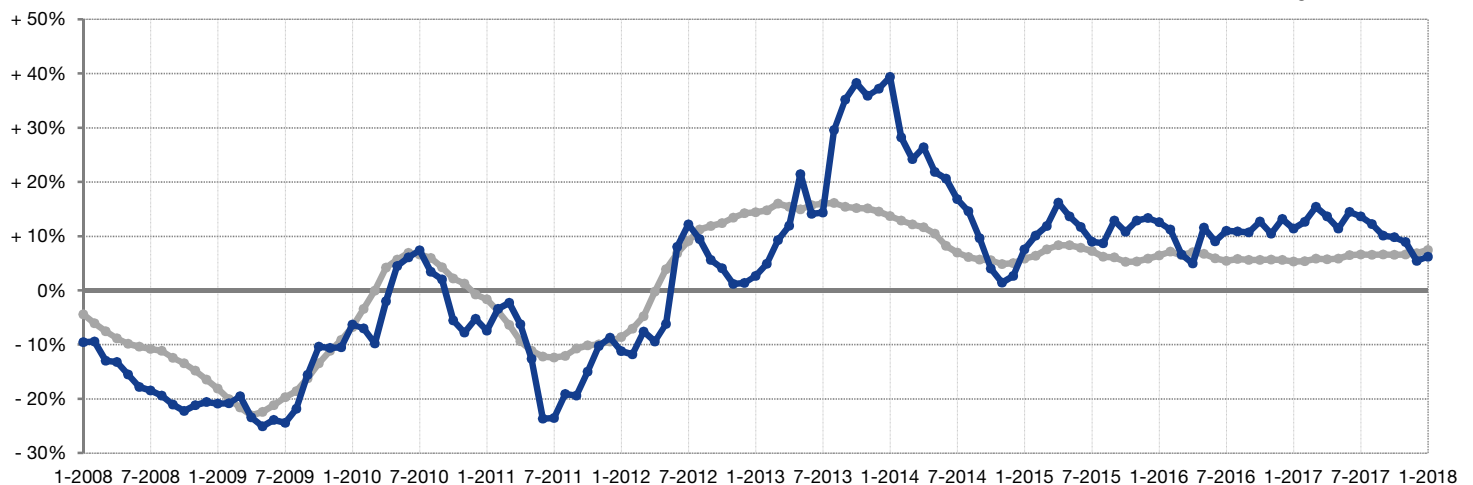
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbia Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.