

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbia Heights

- 26.4%

Change in
New Listings

- 4.8%

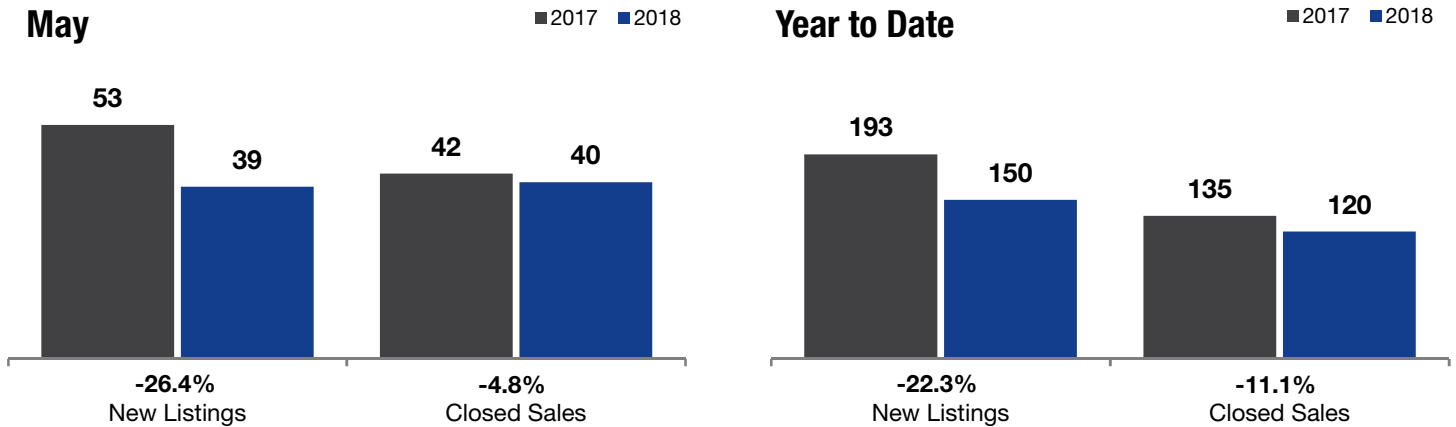
Change in
Closed Sales

+ 8.0%

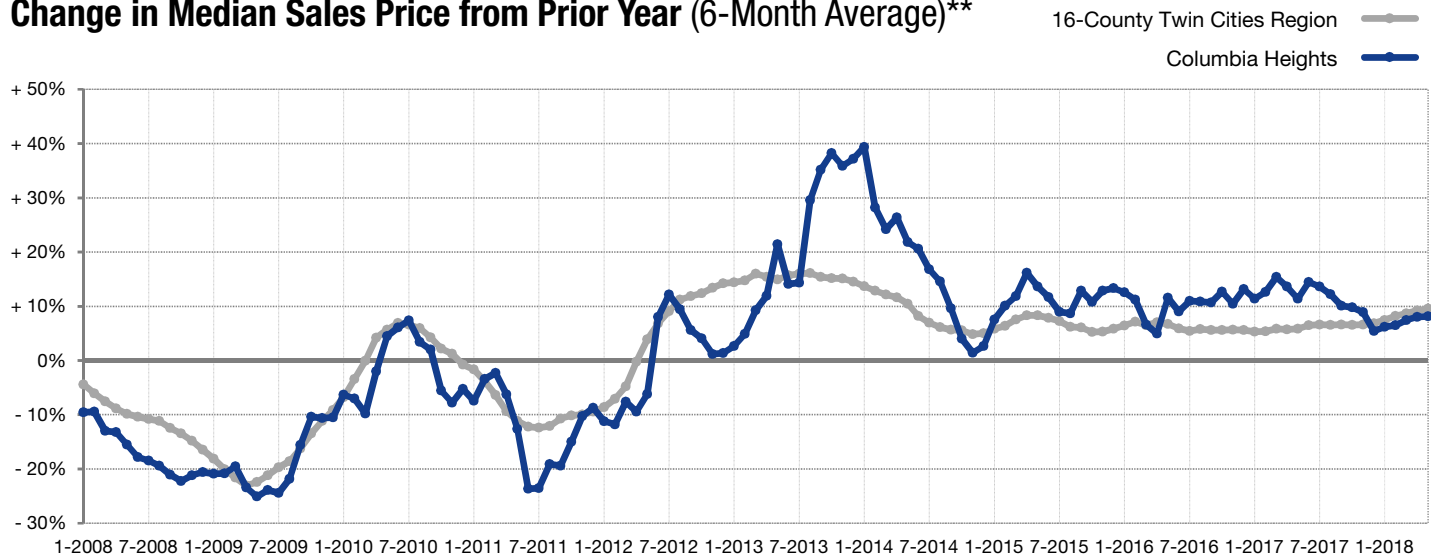
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	53	39	-26.4%	193	150	-22.3%
Closed Sales	42	40	-4.8%	135	120	-11.1%
Median Sales Price*	\$194,950	\$210,500	+ 8.0%	\$185,088	\$203,000	+ 9.7%
Average Sales Price*	\$197,407	\$207,202	+ 5.0%	\$181,302	\$202,449	+ 11.7%
Price Per Square Foot*	\$126	\$138	+ 9.1%	\$118	\$136	+ 15.4%
Percent of Original List Price Received*	101.1%	102.3%	+ 1.2%	99.3%	100.9%	+ 1.6%
Days on Market Until Sale	26	21	-19.2%	45	29	-35.6%
Inventory of Homes for Sale	42	33	-21.4%	--	--	--
Months Supply of Inventory	1.4	1.2	-14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.