

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbia Heights

- 38.8%

Change in
New Listings

- 17.9%

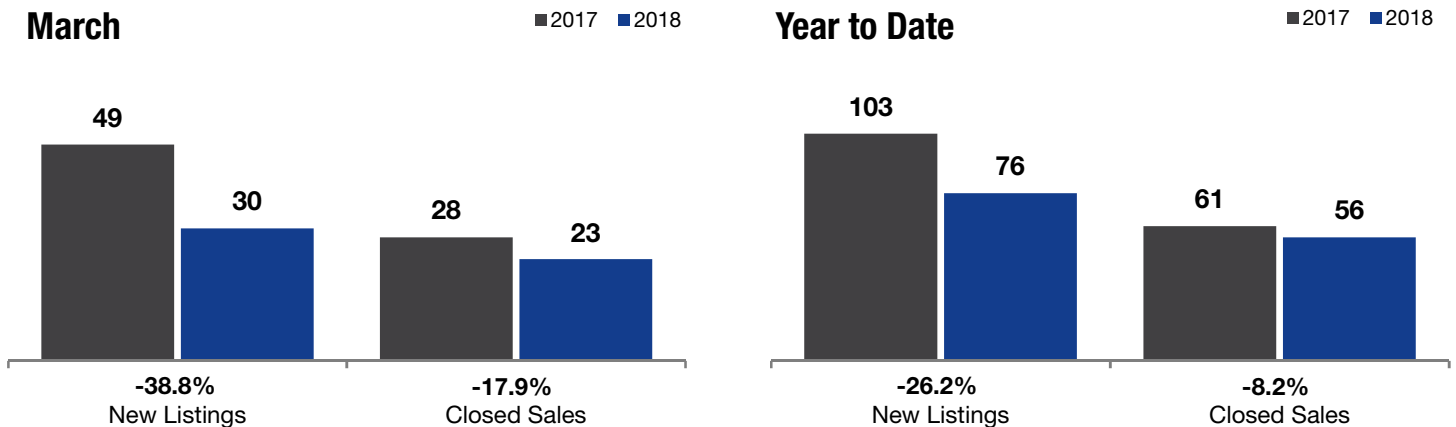
Change in
Closed Sales

+ 7.1%

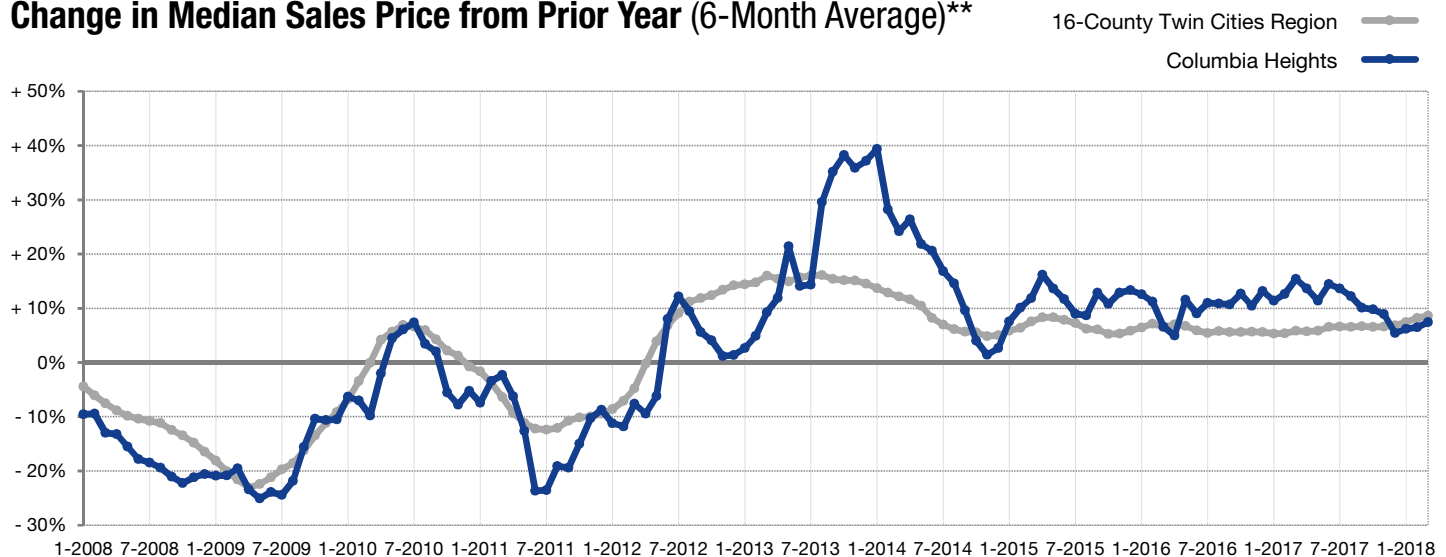
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	49	30	-38.8%	103	76	-26.2%
Closed Sales	28	23	-17.9%	61	56	-8.2%
Median Sales Price*	\$189,500	\$203,000	+ 7.1%	\$180,000	\$192,500	+ 6.9%
Average Sales Price*	\$183,859	\$203,130	+ 10.5%	\$170,947	\$191,604	+ 12.1%
Price Per Square Foot*	\$113	\$126	+ 11.9%	\$109	\$129	+ 18.8%
Percent of Original List Price Received*	100.0%	100.7%	+ 0.7%	97.4%	99.3%	+ 2.0%
Days on Market Until Sale	61	36	-41.0%	59	35	-40.7%
Inventory of Homes for Sale	43	25	-41.9%	--	--	--
Months Supply of Inventory	1.4	0.8	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.