

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 22.9%**

**+ 12.5%**

**+ 5.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Columbia Heights

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	43	+ 22.9%	372	393	+ 5.6%
Closed Sales	24	27	+ 12.5%	328	300	-8.5%
Median Sales Price*	\$178,450	<b>\$188,000</b>	+ 5.4%	\$172,000	<b>\$189,300</b>	+ 10.1%
Average Sales Price*	\$178,921	<b>\$185,256</b>	+ 3.5%	\$174,192	<b>\$187,412</b>	+ 7.6%
Price Per Square Foot*	\$120	<b>\$126</b>	+ 5.3%	\$113	<b>\$124</b>	+ 9.2%
Percent of Original List Price Received*	99.0%	<b>100.0%</b>	+ 1.0%	98.4%	<b>100.0%</b>	+ 1.6%
Days on Market Until Sale	38	32	-15.8%	55	35	-36.4%
Inventory of Homes for Sale	53	58	+ 9.4%	--	--	--
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

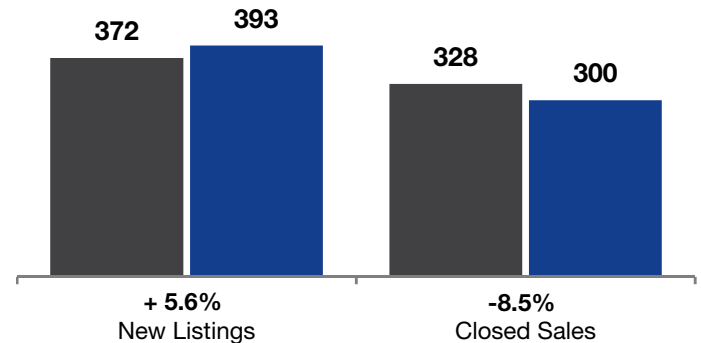
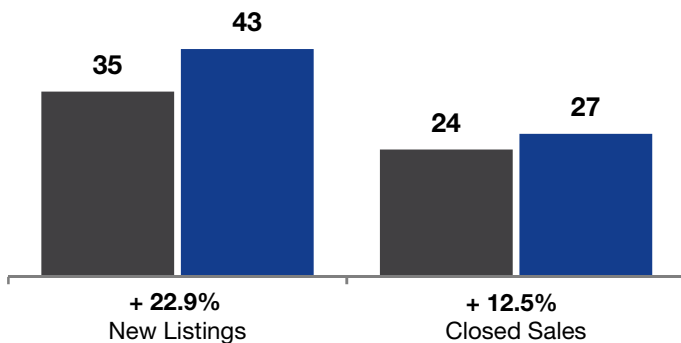
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

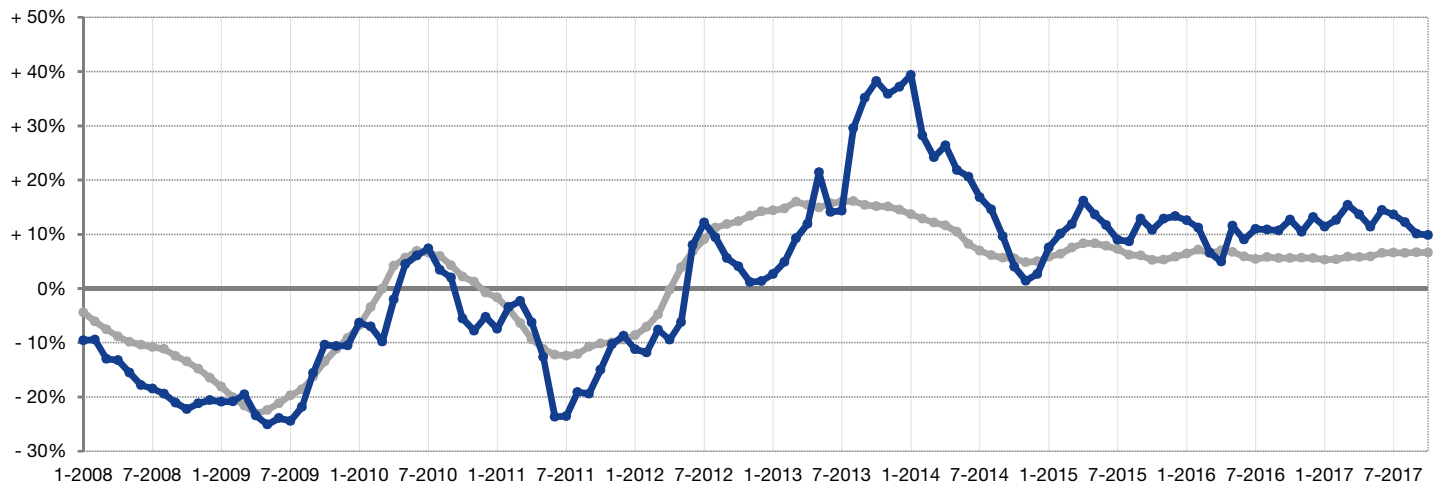
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbia Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.