

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 9.3%

Change in
New Listings

- 27.5%

Change in
Closed Sales

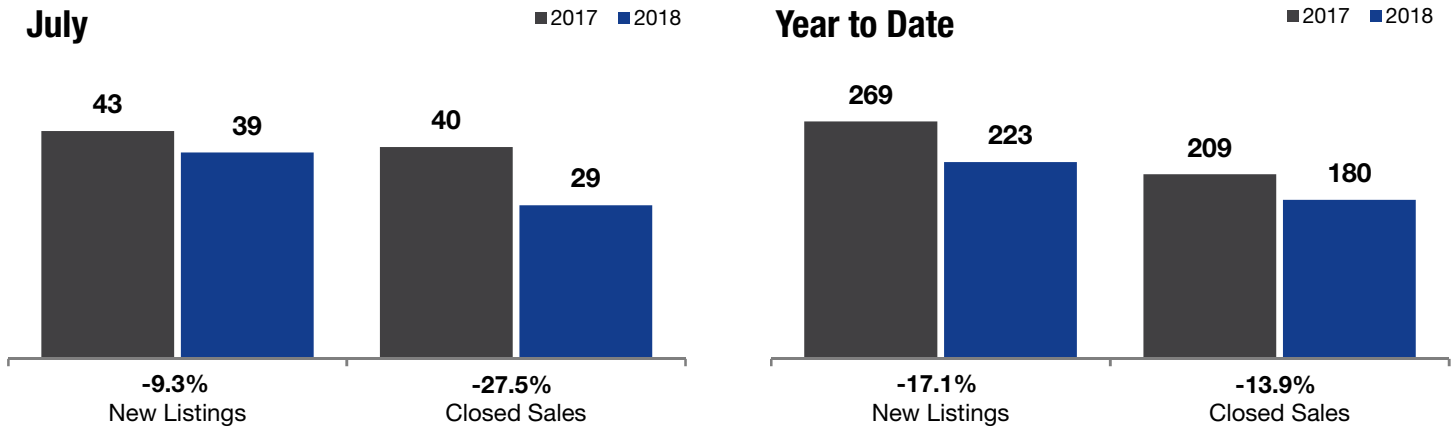
+ 10.2%

Change in
Median Sales Price

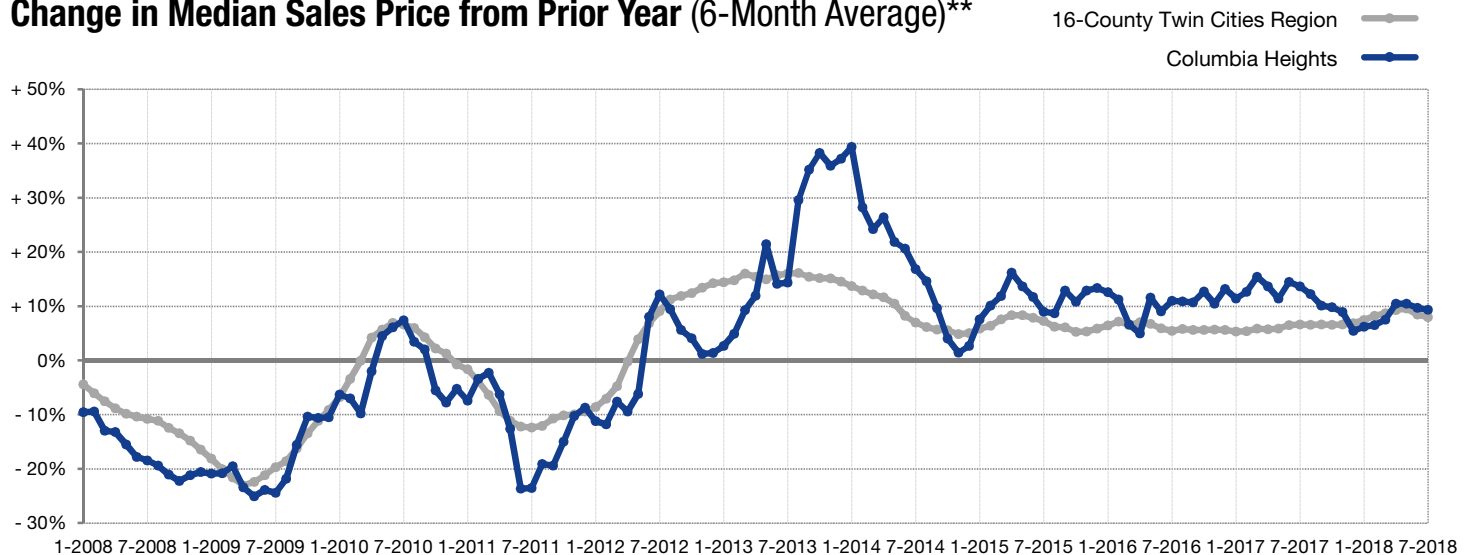
Columbia Heights

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	39	-9.3%	269	223	-17.1%
Closed Sales	40	29	-27.5%	209	180	-13.9%
Median Sales Price*	\$194,250	\$214,000	+ 10.2%	\$190,000	\$205,000	+ 7.9%
Average Sales Price*	\$200,935	\$205,685	+ 2.4%	\$187,643	\$203,354	+ 8.4%
Price Per Square Foot*	\$131	\$148	+ 13.4%	\$121	\$140	+ 15.8%
Percent of Original List Price Received*	102.0%	101.9%	-0.1%	100.2%	101.7%	+ 1.5%
Days on Market Until Sale	26	24	-7.7%	38	28	-26.3%
Inventory of Homes for Sale	40	43	+ 7.5%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.