

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Columbia Heights

+ 24.0%

+ 170.0%

- 9.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

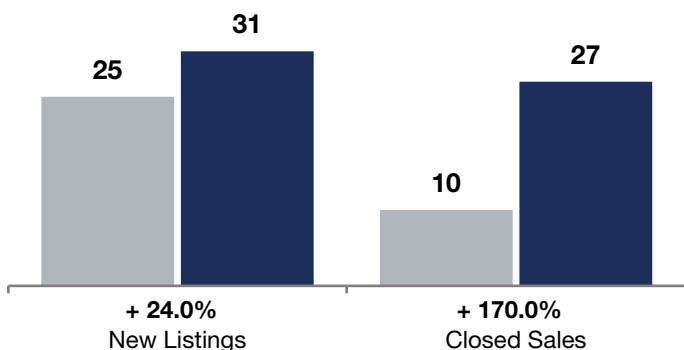
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	31	+ 24.0%	329	315	-4.3%
Closed Sales	10	27	+ 170.0%	293	260	-11.3%
Median Sales Price*	\$277,500	\$250,000	-9.9%	\$291,000	\$284,000	-2.4%
Average Sales Price*	\$265,920	\$279,704	+ 5.2%	\$282,575	\$283,828	+ 0.4%
Price Per Square Foot*	\$174	\$187	+ 7.8%	\$182	\$185	+ 1.5%
Percent of Original List Price Received*	102.6%	100.6%	-1.9%	101.2%	100.8%	-0.4%
Days on Market Until Sale	28	50	+ 78.6%	22	25	+ 13.6%
Inventory of Homes for Sale	18	15	-16.7%	--	--	--
Months Supply of Inventory	0.8	0.7	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

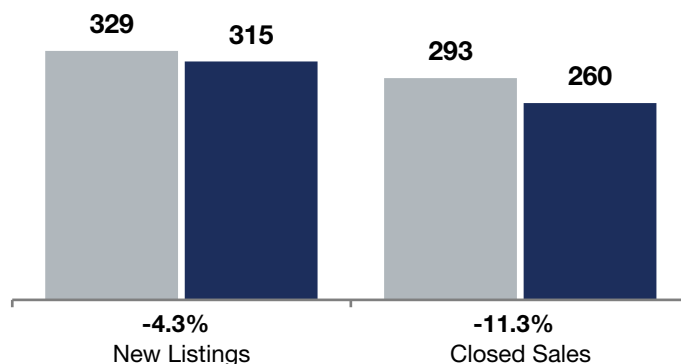
March

■ 2023 ■ 2024



Rolling 12 Months

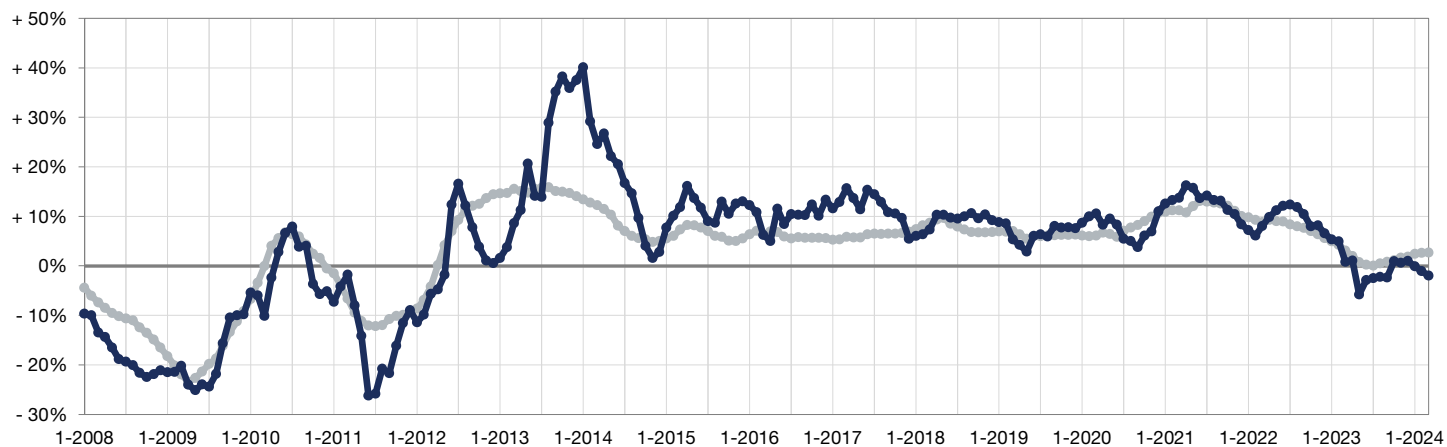
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Columbia Heights



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.