

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

- 41.7%

0.0%

- 25.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	7	-41.7%	34	20	-41.2%
Closed Sales	5	5	0.0%	18	11	-38.9%
Median Sales Price*	\$420,000	\$314,900	-25.0%	\$285,350	\$314,900	+ 10.4%
Average Sales Price*	\$462,900	\$369,955	-20.1%	\$386,323	\$380,154	-1.6%
Price Per Square Foot*	\$135	\$163	+ 20.8%	\$142	\$168	+ 18.3%
Percent of Original List Price Received*	92.8%	96.1%	+ 3.6%	97.3%	96.5%	-0.8%
Days on Market Until Sale	130	28	-78.5%	114	46	-59.6%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--
Months Supply of Inventory	3.6	4.4	+ 22.2%	--	--	--

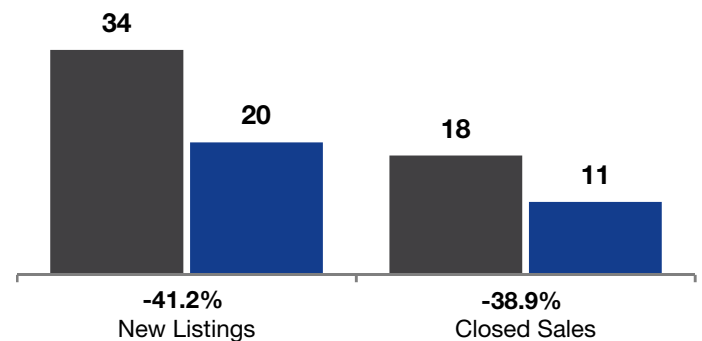
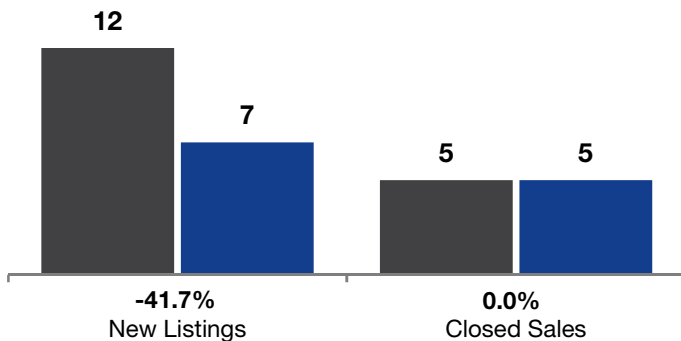
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

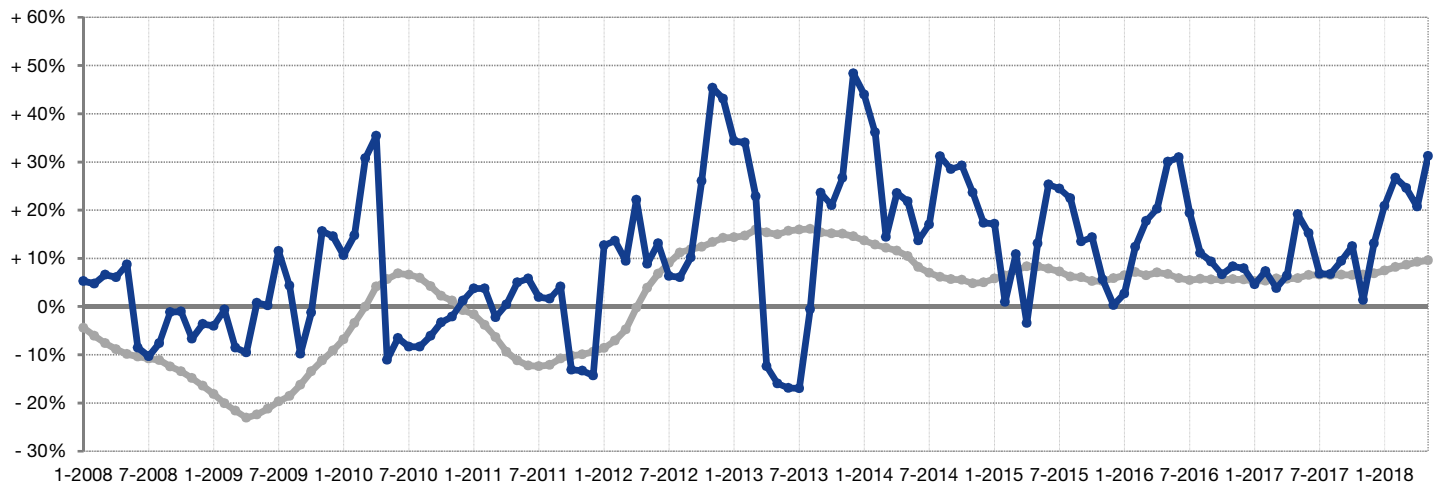
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.