

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Columbus

**+ 16.7%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 40.1%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	7	+ 16.7%	53	64	+ 20.8%
Closed Sales	4	3	-25.0%	26	42	+ 61.5%
Median Sales Price*	\$256,250	<b>\$358,900</b>	+ 40.1%	\$266,500	<b>\$275,000</b>	+ 3.2%
Average Sales Price*	\$250,625	<b>\$335,467</b>	+ 33.9%	\$275,319	<b>\$337,688</b>	+ 22.7%
Price Per Square Foot*	\$135	<b>\$185</b>	+ 36.6%	\$127	<b>\$148</b>	+ 16.2%
Percent of Original List Price Received*	100.6%	<b>98.1%</b>	-2.5%	98.3%	<b>98.3%</b>	0.0%
Days on Market Until Sale	49	<b>62</b>	+ 26.5%	56	<b>88</b>	+ 57.1%
Inventory of Homes for Sale	18	<b>16</b>	-11.1%	--	--	--
Months Supply of Inventory	7.2	<b>3.6</b>	-50.0%	--	--	--

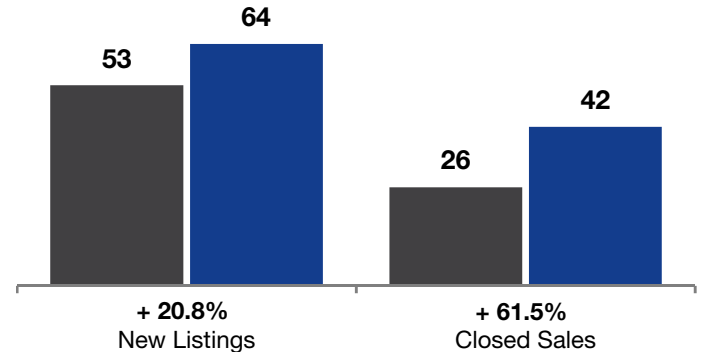
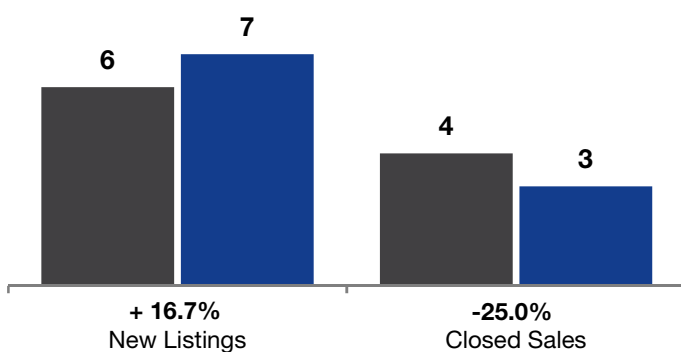
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

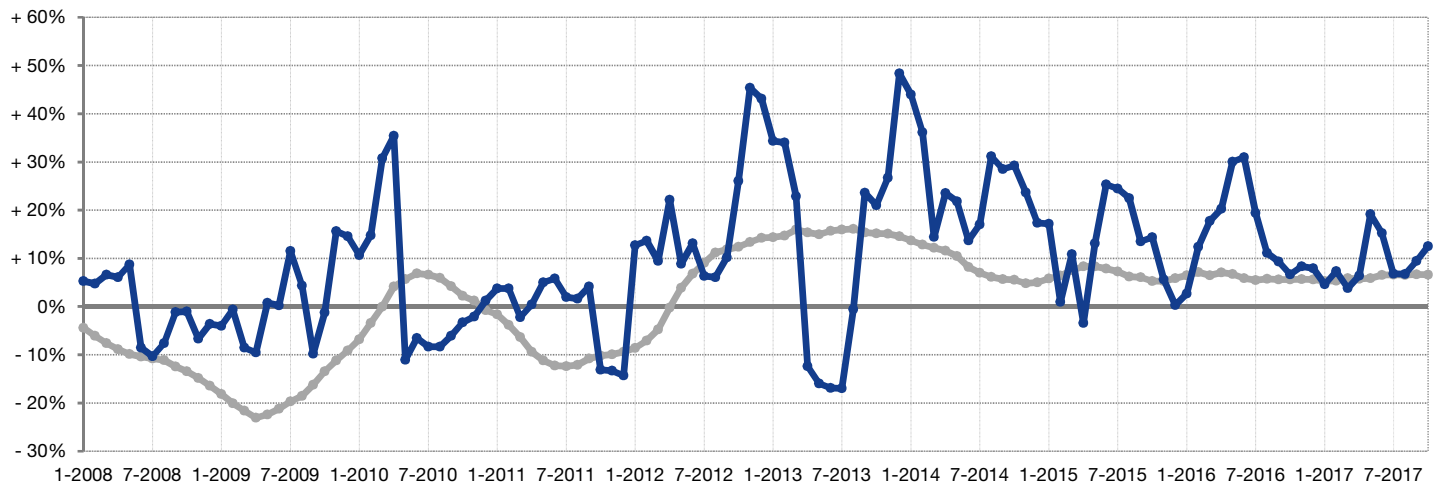
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbus —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.