

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

- 28.6%

+ 150.0%

+ 10.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	5	-28.6%	16	22	+ 37.5%
Closed Sales	2	5	+ 150.0%	8	13	+ 62.5%
Median Sales Price*	\$255,500	\$281,700	+ 10.3%	\$277,500	\$281,700	+ 1.5%
Average Sales Price*	\$255,500	\$279,540	+ 9.4%	\$285,375	\$356,871	+ 25.1%
Price Per Square Foot*	\$120	\$143	+ 19.0%	\$125	\$144	+ 15.3%
Percent of Original List Price Received*	97.1%	99.1%	+ 2.1%	95.3%	99.0%	+ 3.9%
Days on Market Until Sale	102	37	-63.7%	99	107	+ 8.1%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	3.2	3.7	+ 15.6%	--	--	--

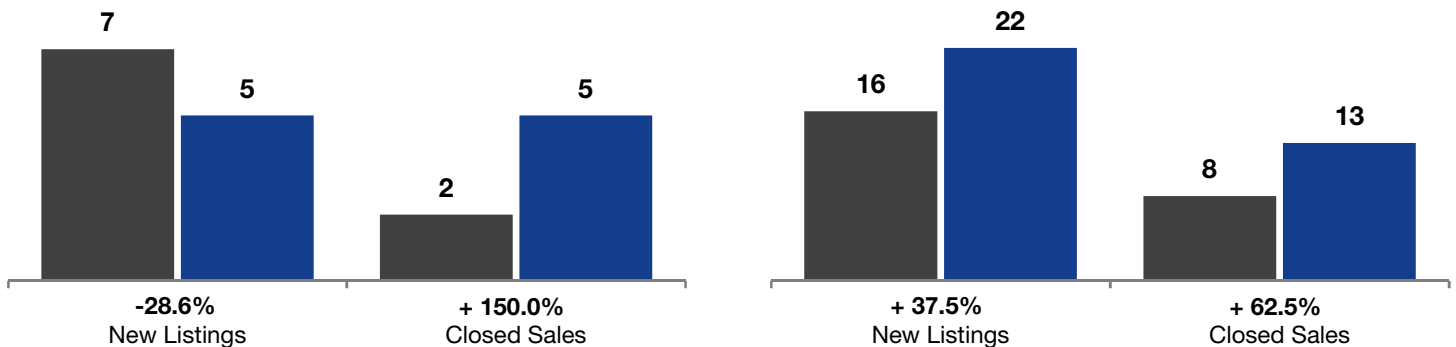
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

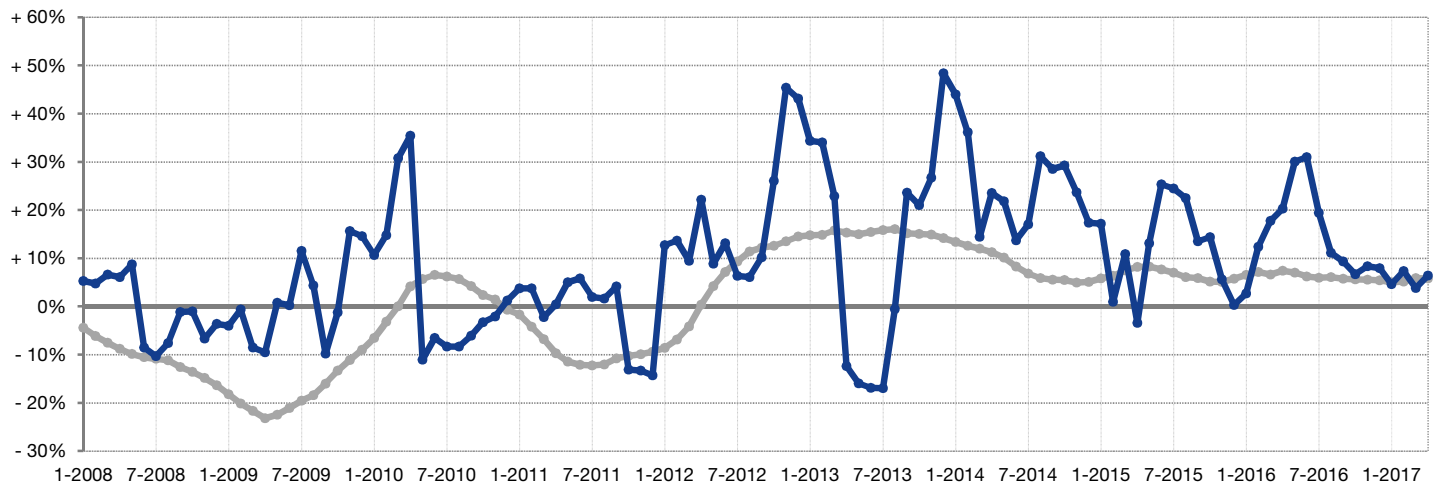
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.