

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

0.0%

+ 166.7%

+ 6.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	6	0.0%	42	52	+ 23.8%
Closed Sales	3	8	+ 166.7%	20	36	+ 80.0%
Median Sales Price*	\$235,000	\$250,638	+ 6.7%	\$275,000	\$275,000	0.0%
Average Sales Price*	\$237,967	\$247,678	+ 4.1%	\$284,990	\$339,974	+ 19.3%
Price Per Square Foot*	\$149	\$136	-9.0%	\$127	\$143	+ 12.5%
Percent of Original List Price Received*	101.5%	99.6%	-1.9%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	11	45	+ 309.1%	61	95	+ 55.7%
Inventory of Homes for Sale	16	11	-31.3%	--	--	--
Months Supply of Inventory	5.6	2.7	-51.8%	--	--	--

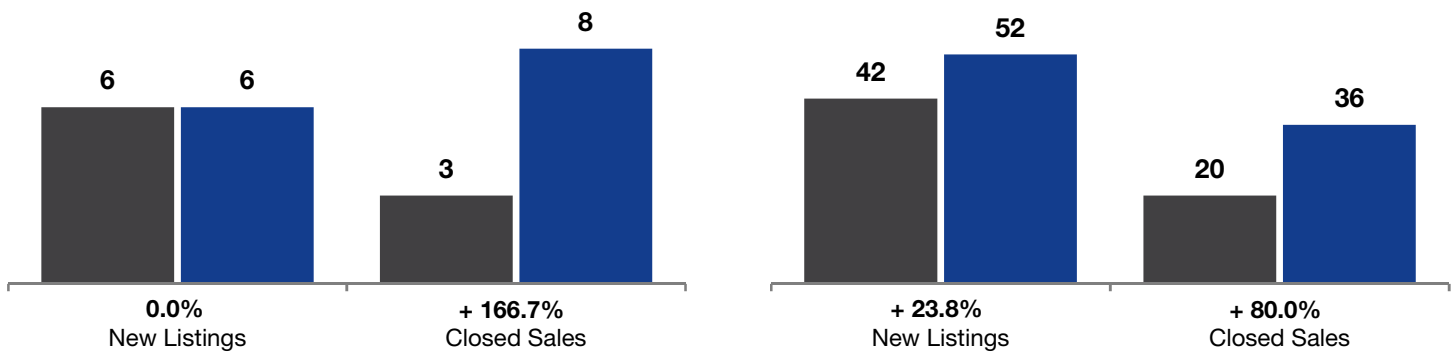
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

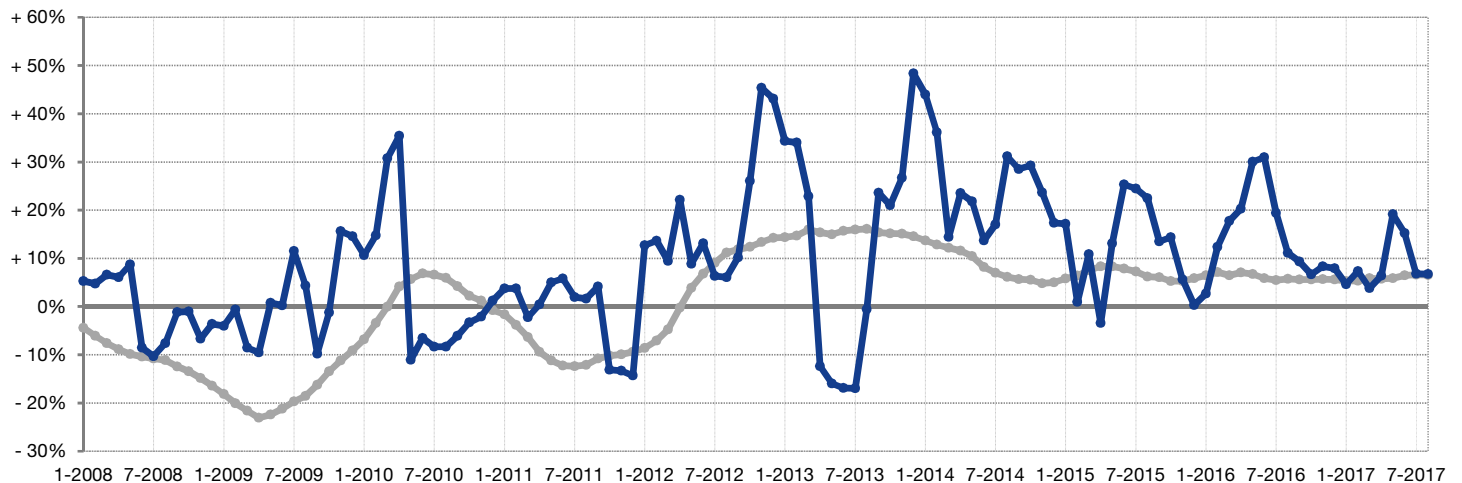
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.