

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

+ 100.0% **+ 100.0%** **- 0.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	54	66	+ 22.2%
Closed Sales	2	4	+ 100.0%	28	46	+ 64.3%
Median Sales Price*	\$337,450	\$336,800	-0.2%	\$266,500	\$275,000	+ 3.2%
Average Sales Price*	\$337,450	\$531,650	+ 57.5%	\$279,757	\$354,554	+ 26.7%
Price Per Square Foot*	\$139	\$162	+ 16.5%	\$128	\$149	+ 16.3%
Percent of Original List Price Received*	94.2%	96.6%	+ 2.5%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	103	47	-54.4%	59	84	+ 42.4%
Inventory of Homes for Sale	15	13	-13.3%	--	--	--
Months Supply of Inventory	5.9	3.1	-47.5%	--	--	--

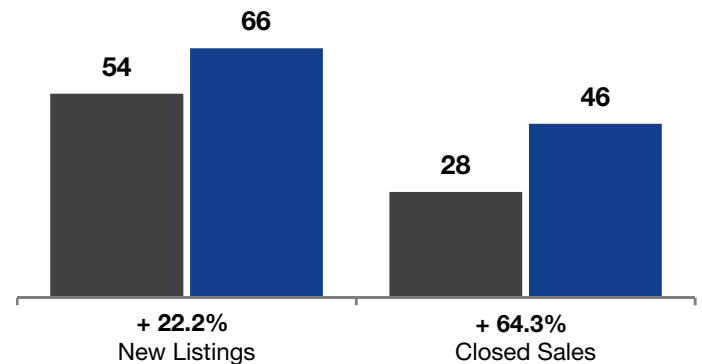
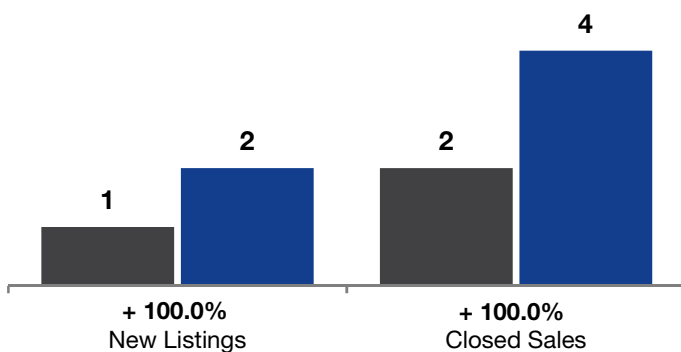
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

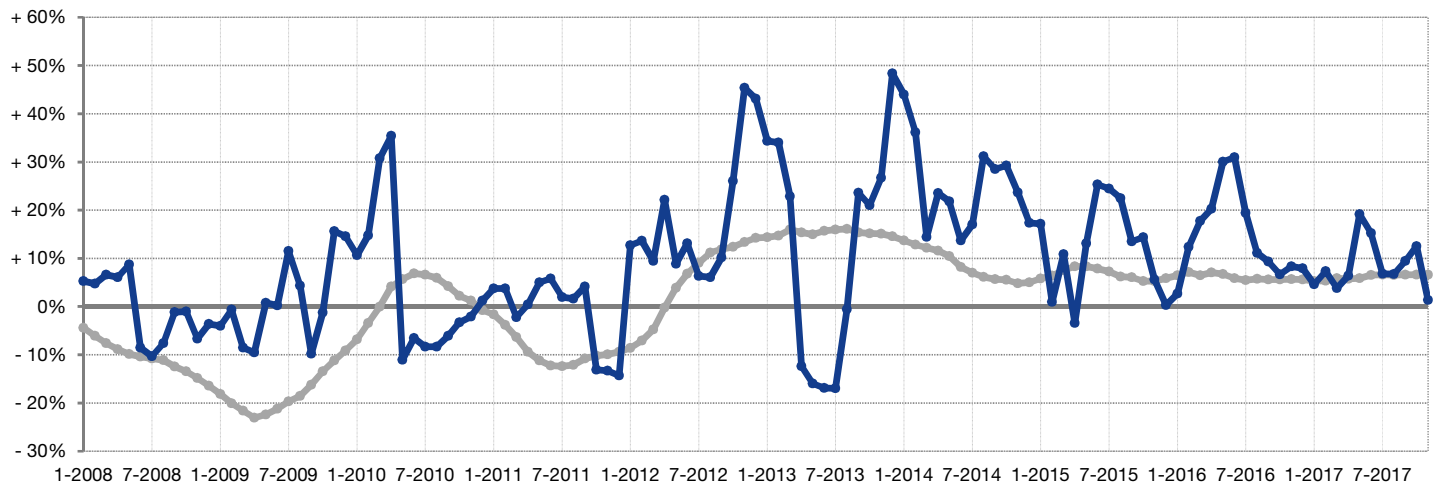
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.