

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

0.0%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

+ 73.0%

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 5 | 5 | 0.0% | 57 | 38 | -33.3% |
| Closed Sales | 3 | 5 | + 66.7% | 39 | 31 | -20.5% |
| Median Sales Price* | \$263,000 | \$455,000 | + 73.0% | \$272,500 | \$385,000 | + 41.3% |
| Average Sales Price* | \$312,479 | \$408,400 | + 30.7% | \$337,859 | \$387,064 | + 14.6% |
| Price Per Square Foot* | \$165 | \$118 | -28.5% | \$145 | \$161 | + 11.1% |
| Percent of Original List Price Received* | 99.9% | 99.5% | -0.4% | 98.4% | 99.2% | + 0.8% |
| Days on Market Until Sale | 10 | 36 | + 260.0% | 90 | 58 | -35.6% |
| Inventory of Homes for Sale | 11 | 11 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 3.7 | + 48.0% | -- | -- | -- |

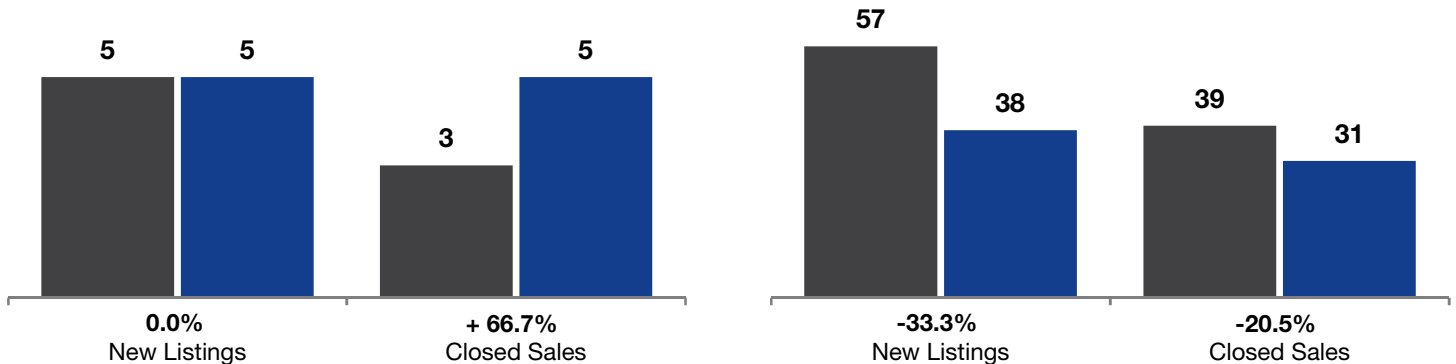
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

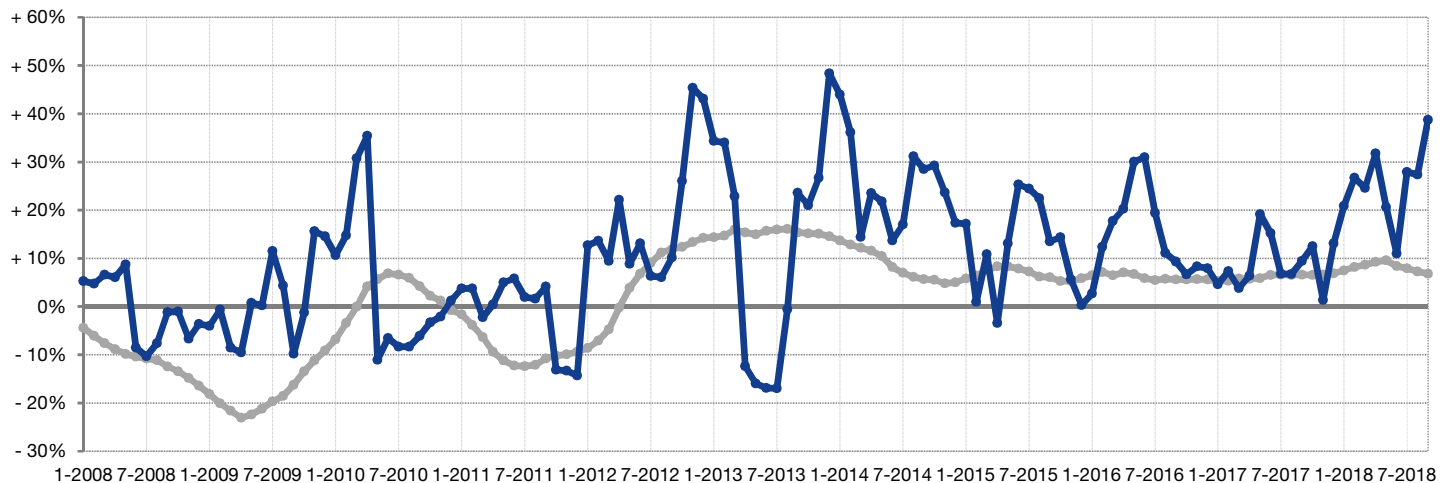
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.