

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Columbus

- 80.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	1	-80.0%	11	4	-63.6%
Closed Sales	0	1	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$385,000	--	\$436,811	\$385,000	-11.9%
Average Sales Price*	\$0	\$385,000	--	\$436,811	\$366,363	-16.1%
Price Per Square Foot*	\$0	\$165	--	\$172	\$199	+ 15.4%
Percent of Original List Price Received*	0.0%	100.0%	--	99.8%	96.7%	-3.1%
Days on Market Until Sale	0	0	--	69	28	-59.4%
Inventory of Homes for Sale	11	8	-27.3%	--	--	--
Months Supply of Inventory	3.8	2.0	-47.4%	--	--	--

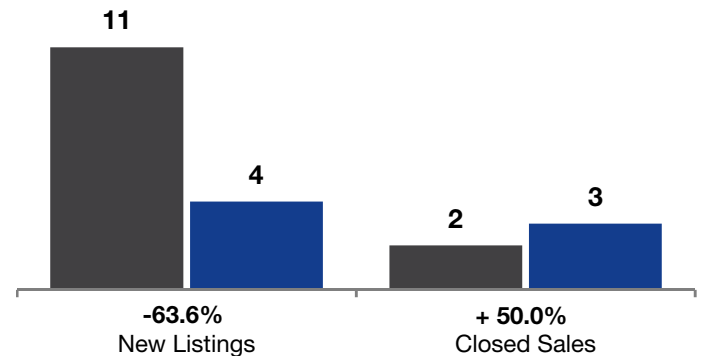
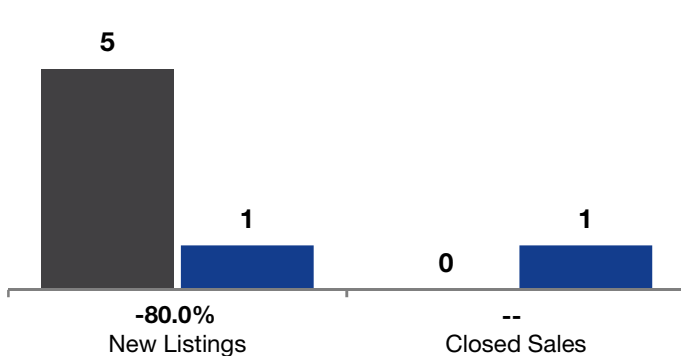
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

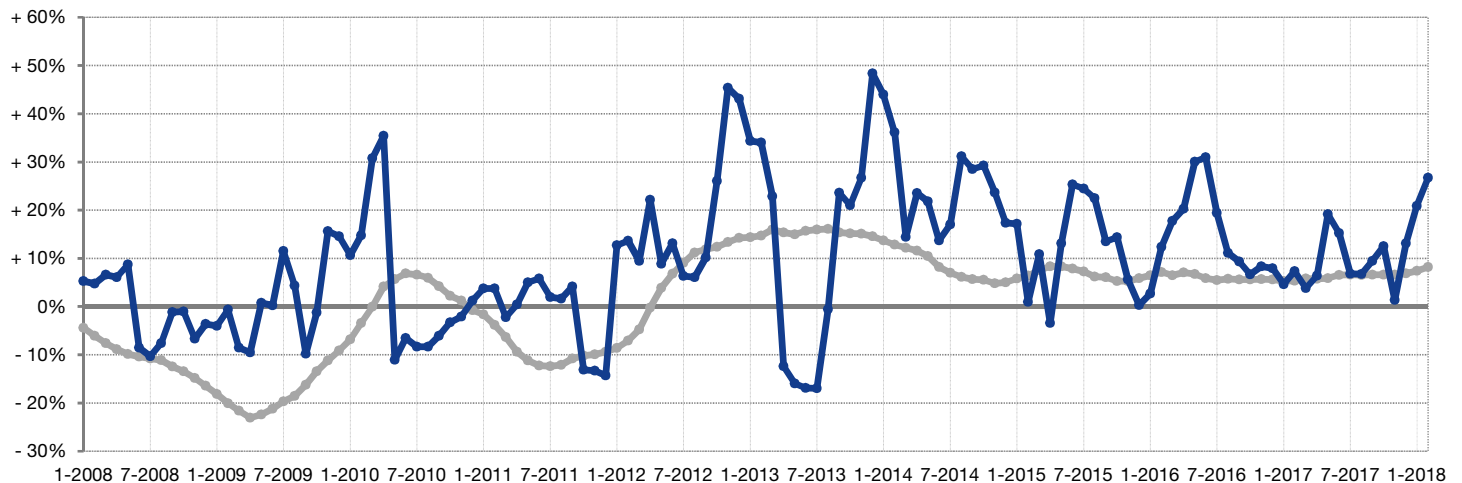
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbus —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.