

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Columbus

**+ 20.0%**

**- 80.0%**

**+ 163.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	6	+ 20.0%	22	13	-40.9%
Closed Sales	5	1	-80.0%	13	6	-53.8%
Median Sales Price*	\$281,700	<b>\$742,832</b>	+ 163.7%	\$281,700	<b>\$327,500</b>	+ 16.3%
Average Sales Price*	\$279,540	<b>\$742,832</b>	+ 165.7%	\$356,871	<b>\$388,653</b>	+ 8.9%
Price Per Square Foot*	\$143	<b>\$227</b>	+ 58.9%	\$144	<b>\$172</b>	+ 19.0%
Percent of Original List Price Received*	99.1%	<b>103.8%</b>	+ 4.7%	99.0%	<b>96.8%</b>	-2.2%
Days on Market Until Sale	37	0	-100.0%	107	65	-39.3%
Inventory of Homes for Sale	12	9	-25.0%	--	--	--
Months Supply of Inventory	3.7	2.4	-35.1%	--	--	--

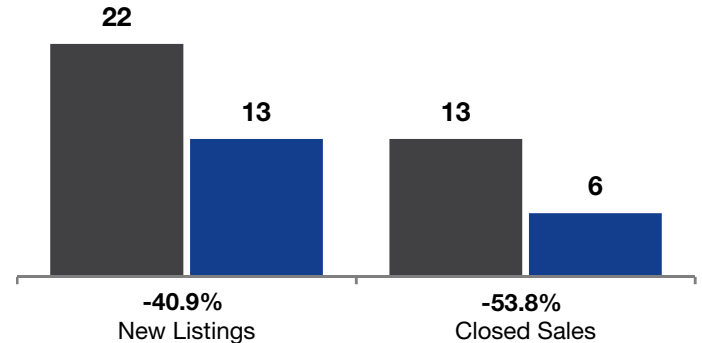
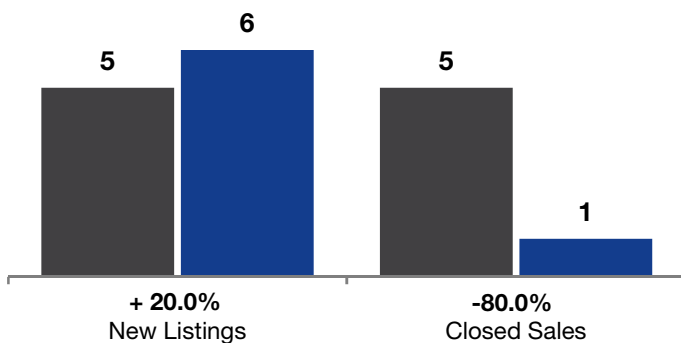
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

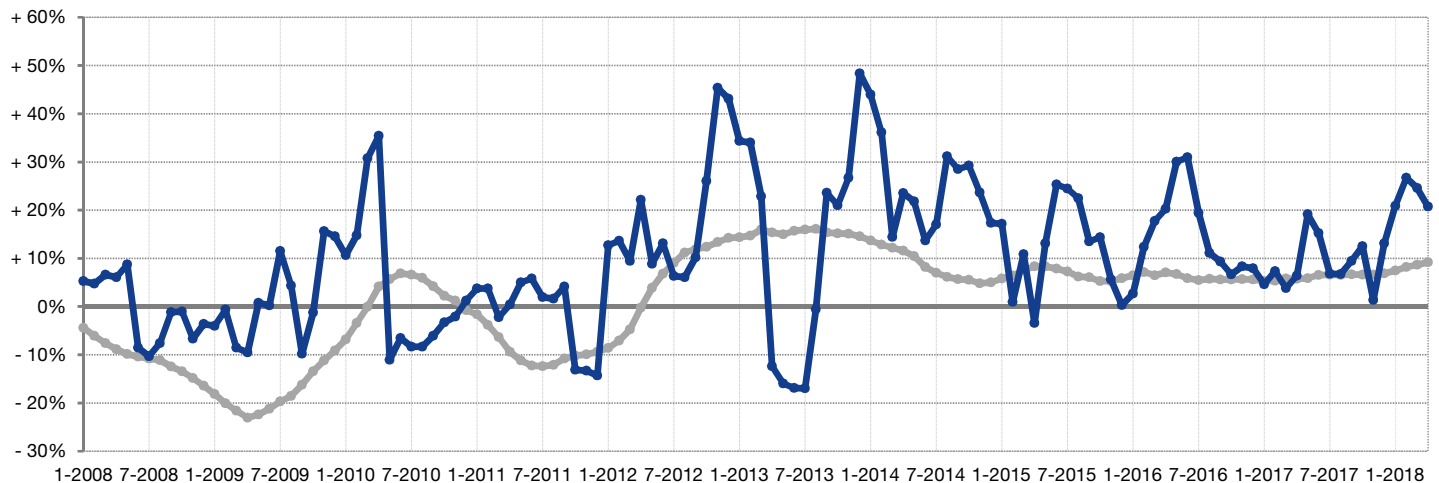
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbus —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.