

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Columbus

- 20.0%

+ 100.0%

- 4.1%

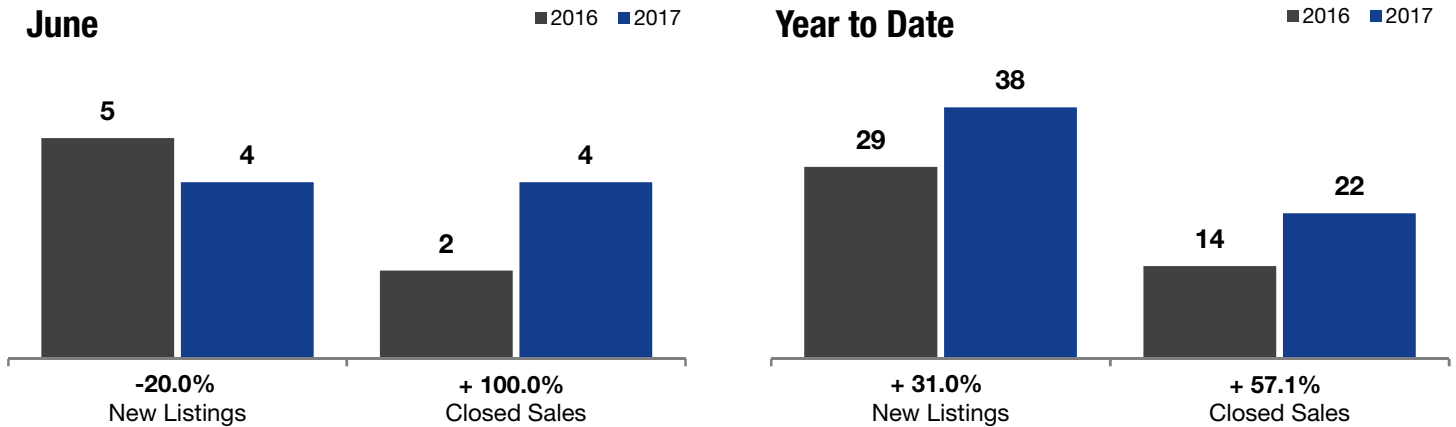
Change in
New Listings

Change in
Closed Sales

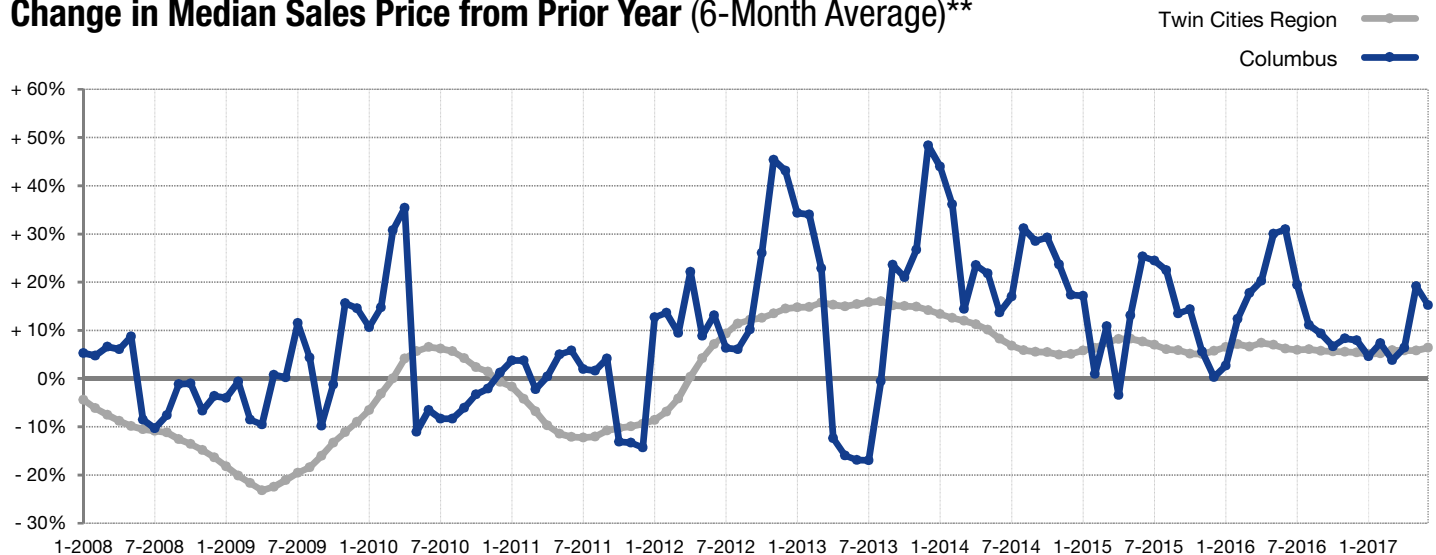
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	4	-20.0%	29	38	+ 31.0%
Closed Sales	2	4	+ 100.0%	14	22	+ 57.1%
Median Sales Price*	\$300,000	\$287,750	-4.1%	\$275,000	\$285,350	+ 3.8%
Average Sales Price*	\$300,000	\$330,125	+ 10.0%	\$284,636	\$376,106	+ 32.1%
Price Per Square Foot*	\$128	\$127	-1.2%	\$123	\$139	+ 12.8%
Percent of Original List Price Received*	91.2%	99.7%	+ 9.3%	96.5%	97.7%	+ 1.2%
Days on Market Until Sale	129	64	-50.4%	82	104	+ 26.8%
Inventory of Homes for Sale	14	10	-28.6%	--	--	--
Months Supply of Inventory	4.5	2.6	-42.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.