

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

- 9.4%

Change in
New Listings

- 23.7%

Change in
Closed Sales

+ 3.5%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	139	126	-9.4%	956	939	-1.8%
Closed Sales	139	106	-23.7%	791	770	-2.7%
Median Sales Price*	\$198,100	\$205,000	+ 3.5%	\$190,000	\$202,000	+ 6.3%
Average Sales Price*	\$201,168	\$210,954	+ 4.9%	\$194,936	\$208,198	+ 6.8%
Price Per Square Foot*	\$113	\$121	+ 7.4%	\$108	\$119	+ 9.5%
Percent of Original List Price Received*	97.9%	100.2%	+ 2.3%	98.6%	100.3%	+ 1.7%
Days on Market Until Sale	47	25	-46.8%	49	35	-28.6%
Inventory of Homes for Sale	179	145	-19.0%	--	--	--
Months Supply of Inventory	1.9	1.5	-21.1%	--	--	--

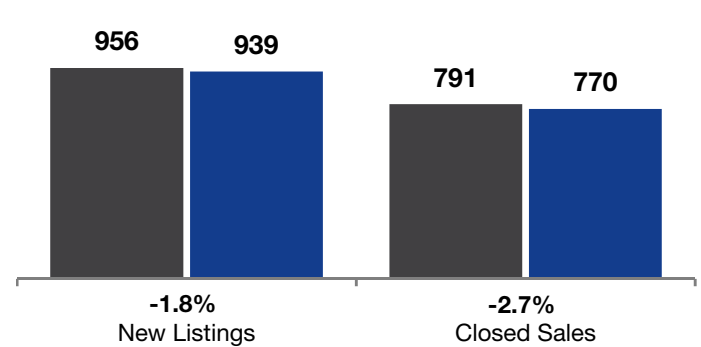
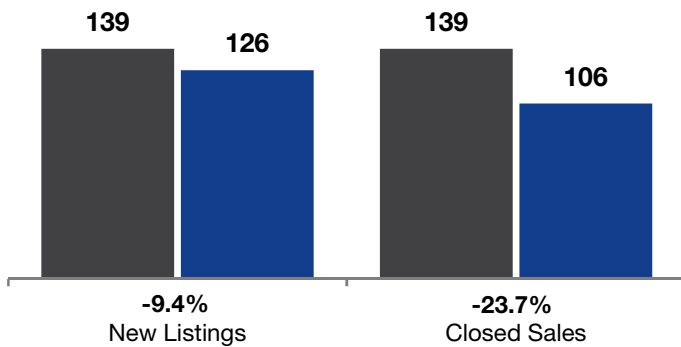
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

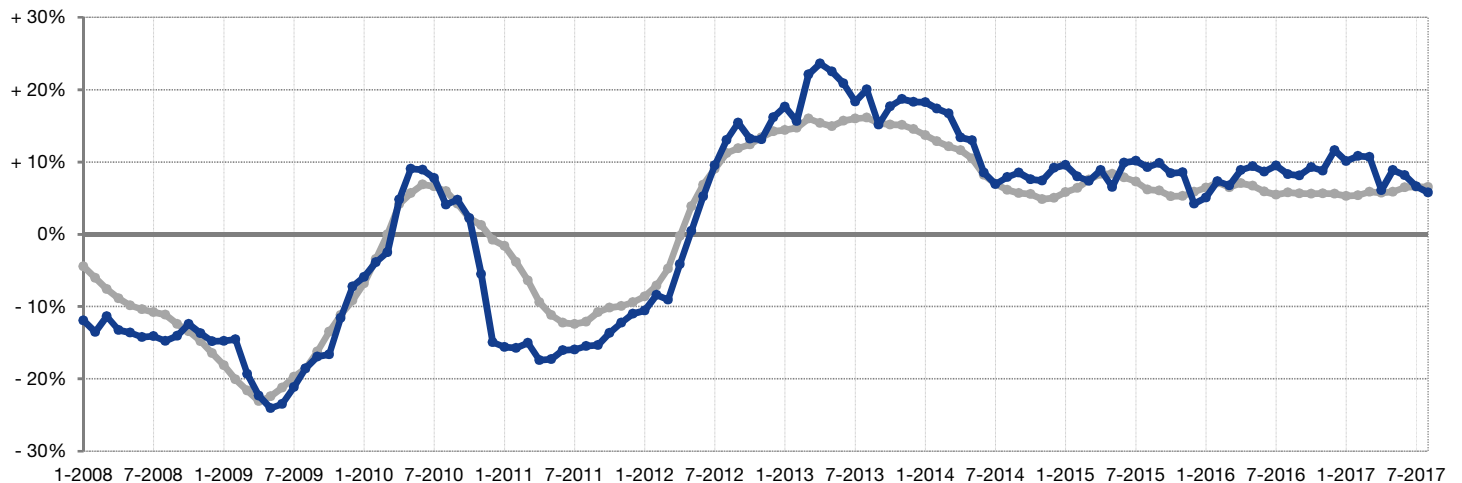
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Coon Rapids —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.