

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

- 7.9%

Change in
New Listings

+ 14.5%

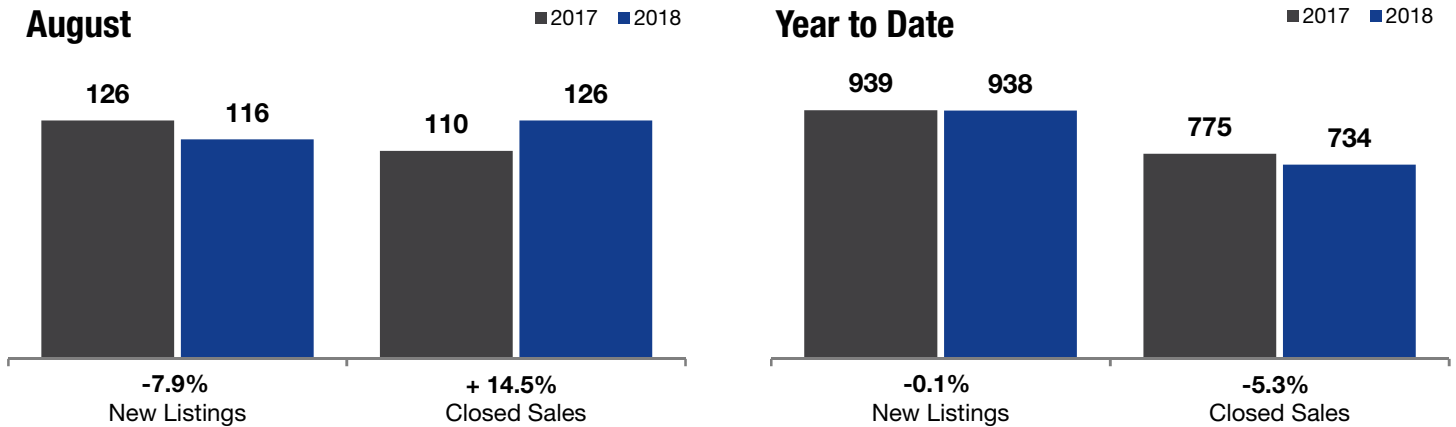
Change in
Closed Sales

+ 15.5%

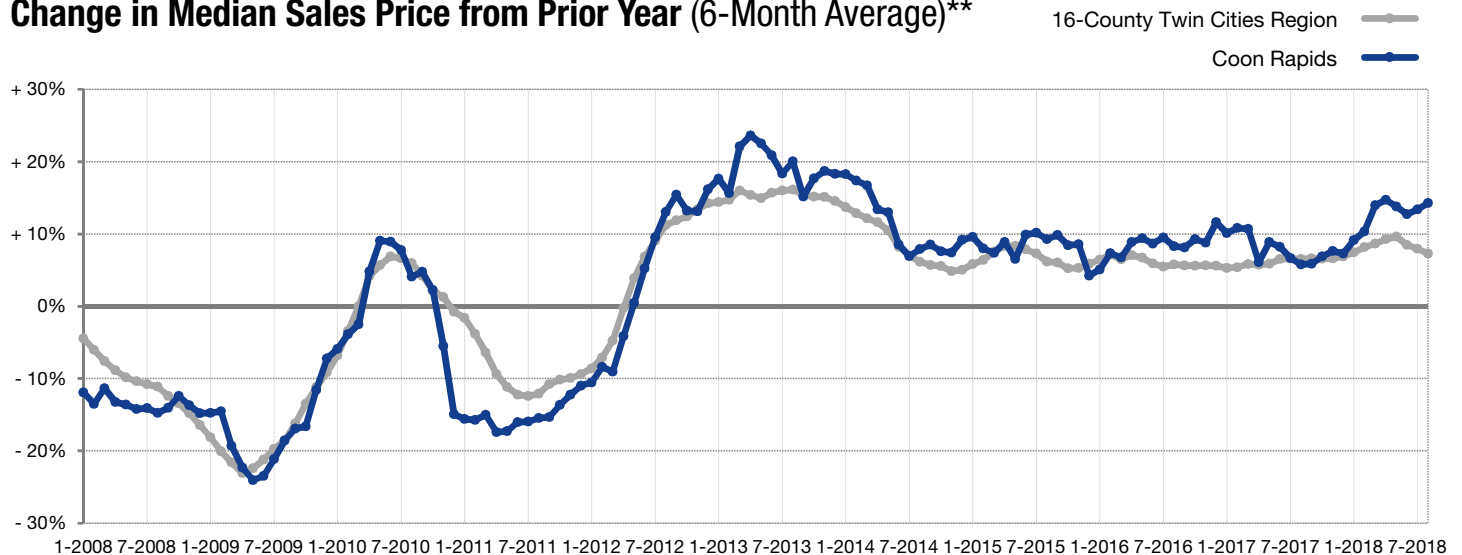
Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	126	116	-7.9%	939	938	-0.1%
Closed Sales	110	126	+ 14.5%	775	734	-5.3%
Median Sales Price*	\$205,000	\$236,700	+ 15.5%	\$203,000	\$229,950	+ 13.3%
Average Sales Price*	\$210,864	\$237,591	+ 12.7%	\$208,241	\$231,927	+ 11.4%
Price Per Square Foot*	\$122	\$129	+ 5.8%	\$119	\$130	+ 9.0%
Percent of Original List Price Received*	100.3%	101.2%	+ 0.9%	100.3%	101.2%	+ 0.9%
Days on Market Until Sale	24	25	+ 4.2%	35	28	-20.0%
Inventory of Homes for Sale	156	130	-16.7%	--	--	--
Months Supply of Inventory	1.6	1.4	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.