

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Coon Rapids

**+ 12.1%**

**- 18.3%**

**+ 16.1%**

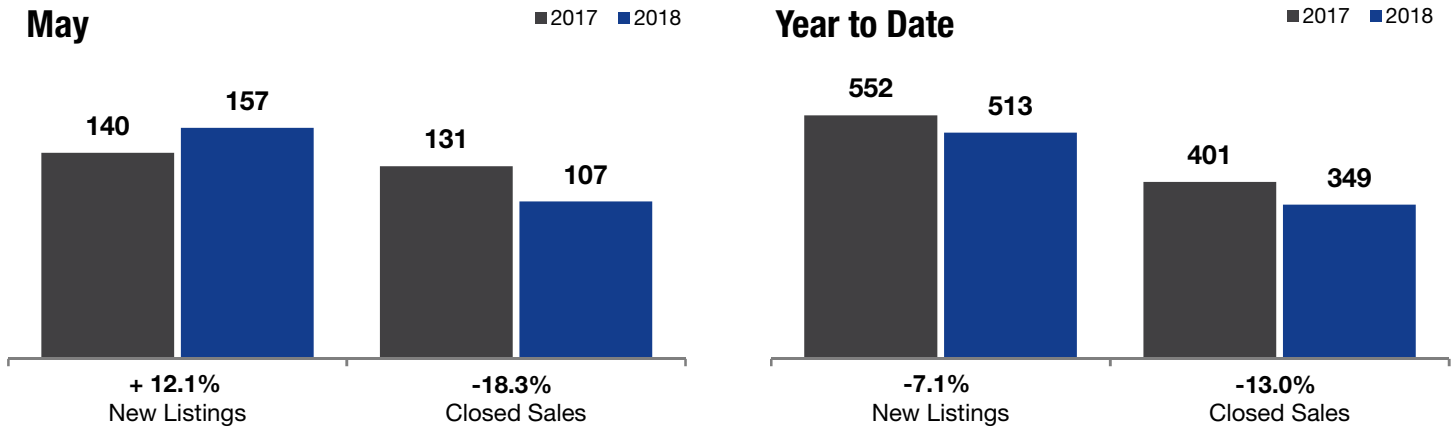
Change in  
New Listings

Change in  
Closed Sales

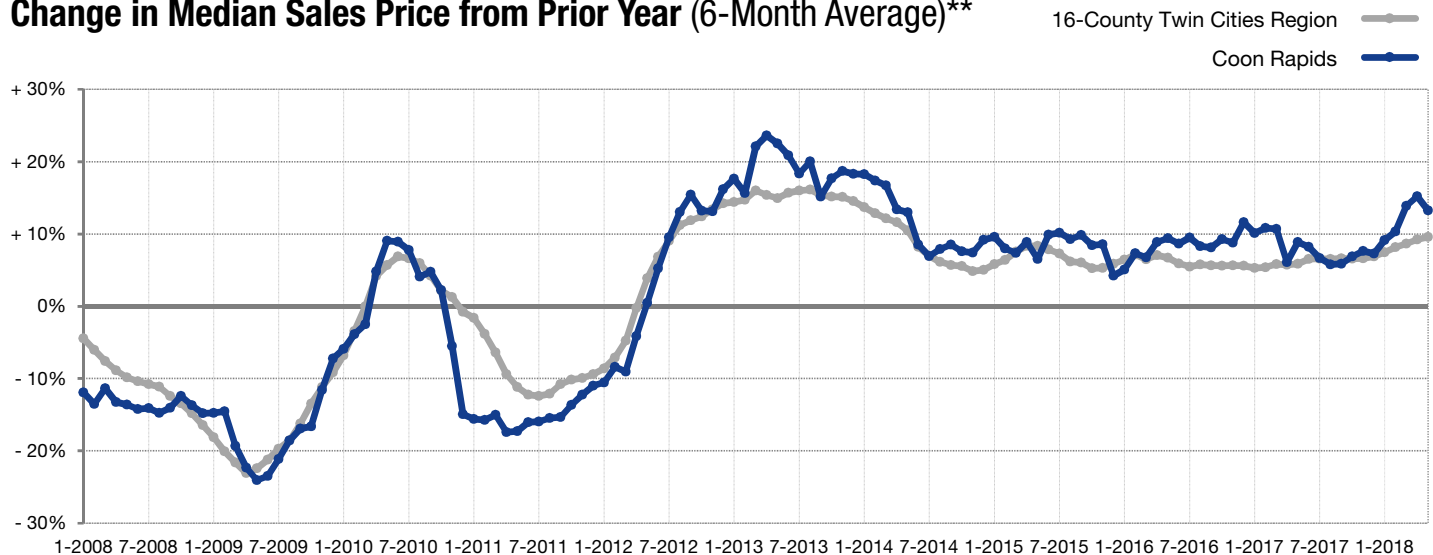
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	140	157	+ 12.1%	552	513	-7.1%
Closed Sales	131	107	-18.3%	401	349	-13.0%
Median Sales Price*	\$208,450	<b>\$242,000</b>	+ 16.1%	\$199,000	<b>\$225,000</b>	+ 13.1%
Average Sales Price*	\$211,644	<b>\$244,031</b>	+ 15.3%	\$204,338	<b>\$226,766</b>	+ 11.0%
Price Per Square Foot*	\$121	<b>\$129</b>	+ 6.2%	\$118	<b>\$127</b>	+ 7.5%
Percent of Original List Price Received*	102.3%	<b>101.8%</b>	-0.5%	100.1%	<b>100.8%</b>	+ 0.7%
Days on Market Until Sale	30	<b>27</b>	-10.0%	43	<b>33</b>	-23.3%
Inventory of Homes for Sale	130	<b>105</b>	-19.2%	--	--	--
Months Supply of Inventory	1.3	<b>1.2</b>	-7.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.