

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

+ 10.9%

Change in
New Listings

+ 4.5%

Change in
Closed Sales

- 0.5%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	138	153	+ 10.9%	384	412	+ 7.3%
Closed Sales	88	92	+ 4.5%	290	265	-8.6%
Median Sales Price*	\$200,000	\$199,000	-0.5%	\$186,000	\$195,500	+ 5.1%
Average Sales Price*	\$195,465	\$200,345	+ 2.5%	\$188,741	\$199,903	+ 5.9%
Price Per Square Foot*	\$108	\$122	+ 12.7%	\$104	\$116	+ 11.9%
Percent of Original List Price Received*	98.4%	100.7%	+ 2.3%	97.0%	99.1%	+ 2.2%
Days on Market Until Sale	50	32	-36.0%	68	50	-26.5%
Inventory of Homes for Sale	141	133	-5.7%	--	--	--
Months Supply of Inventory	1.6	1.4	-12.5%	--	--	--

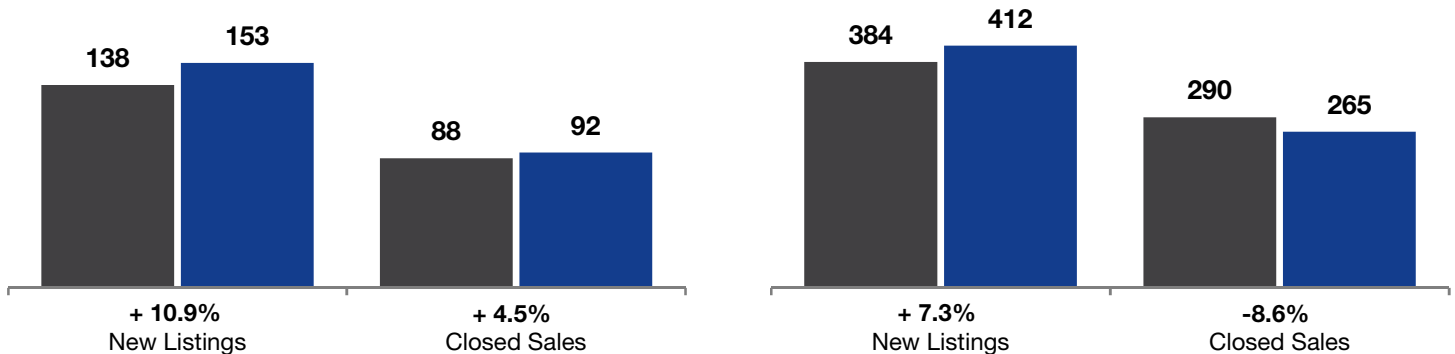
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

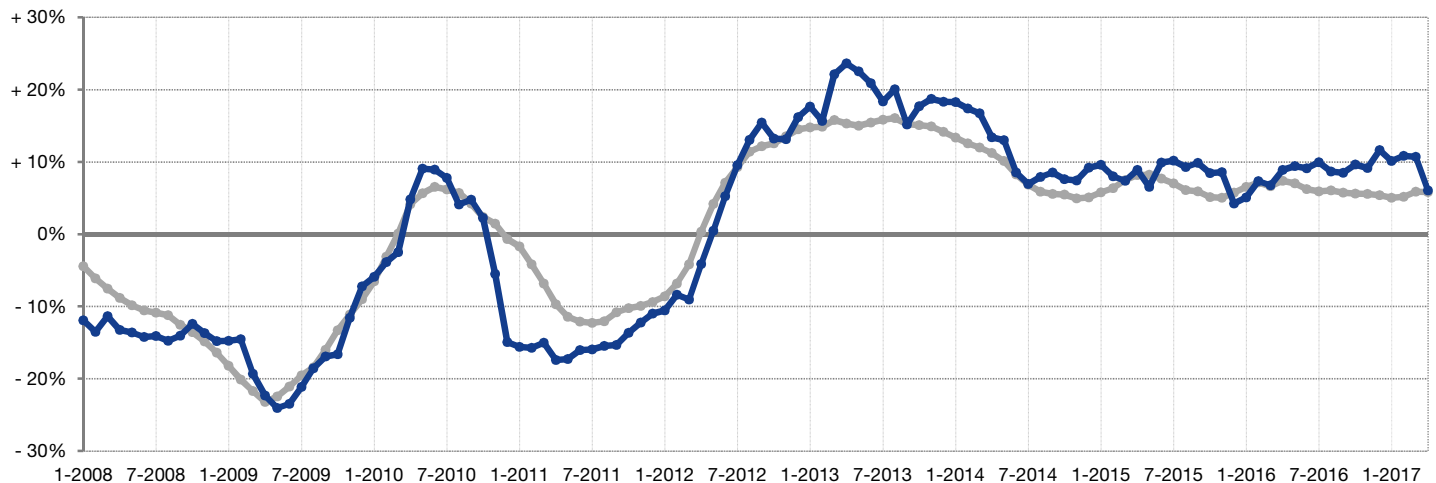
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Coon Rapids —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.