

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Coon Rapids

**- 6.6%**

**+ 10.4%**

**+ 10.6%**

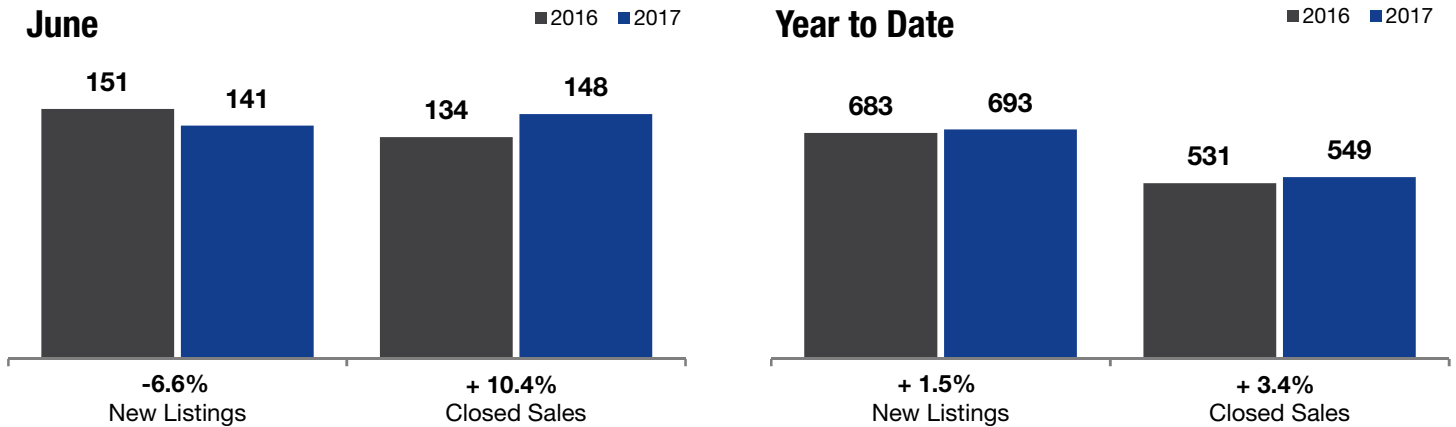
Change in  
New Listings

Change in  
Closed Sales

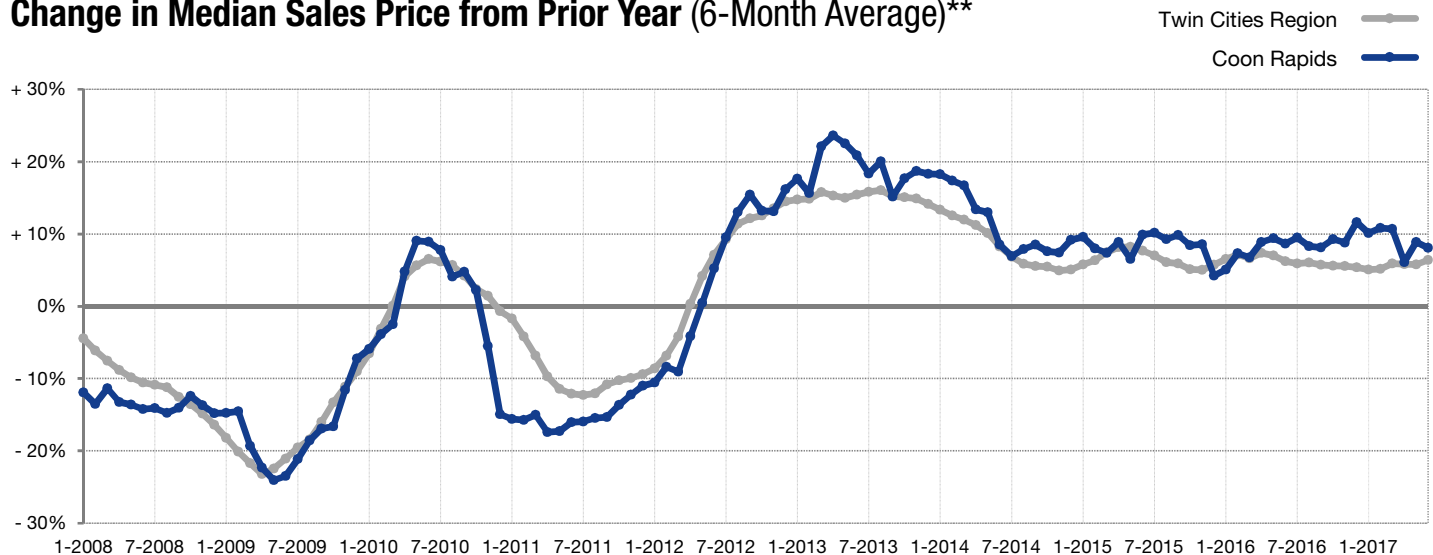
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	151	141	-6.6%	683	693	+ 1.5%
Closed Sales	134	148	+ 10.4%	531	549	+ 3.4%
Median Sales Price*	\$193,404	<b>\$214,000</b>	+ 10.6%	\$188,000	<b>\$200,000</b>	+ 6.4%
Average Sales Price*	\$198,494	<b>\$214,865</b>	+ 8.2%	\$191,883	<b>\$207,167</b>	+ 8.0%
Price Per Square Foot*	\$108	<b>\$119</b>	+ 9.9%	\$106	<b>\$118</b>	+ 11.4%
Percent of Original List Price Received*	100.4%	<b>100.7%</b>	+ 0.3%	98.4%	<b>100.3%</b>	+ 1.9%
Days on Market Until Sale	38	<b>28</b>	-26.3%	54	<b>39</b>	-27.8%
Inventory of Homes for Sale	170	<b>127</b>	-25.3%	--	--	--
Months Supply of Inventory	1.9	<b>1.3</b>	-31.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.