

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

+ 14.3%

Change in
New Listings

+ 21.1%

Change in
Closed Sales

+ 20.2%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	63	72	+ 14.3%	1,247	1,207	-3.2%
Closed Sales	76	92	+ 21.1%	1,085	1,062	-2.1%
Median Sales Price*	\$173,000	\$207,925	+ 20.2%	\$190,000	\$203,000	+ 6.8%
Average Sales Price*	\$176,479	\$212,859	+ 20.6%	\$193,973	\$208,681	+ 7.6%
Price Per Square Foot*	\$110	\$119	+ 8.0%	\$109	\$119	+ 9.0%
Percent of Original List Price Received*	96.8%	98.7%	+ 2.0%	98.4%	100.0%	+ 1.6%
Days on Market Until Sale	46	43	-6.5%	47	36	-23.4%
Inventory of Homes for Sale	141	102	-27.7%	--	--	--
Months Supply of Inventory	1.4	1.1	-21.4%	--	--	--

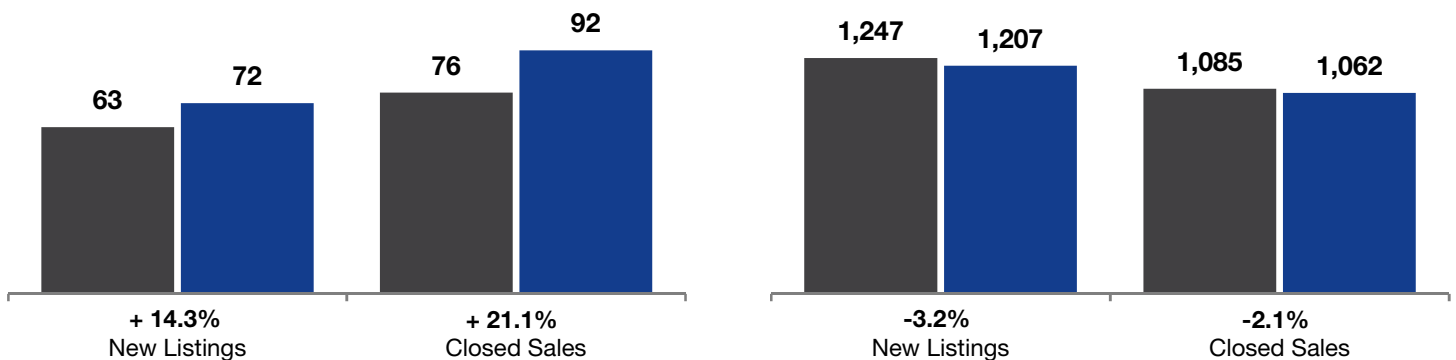
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

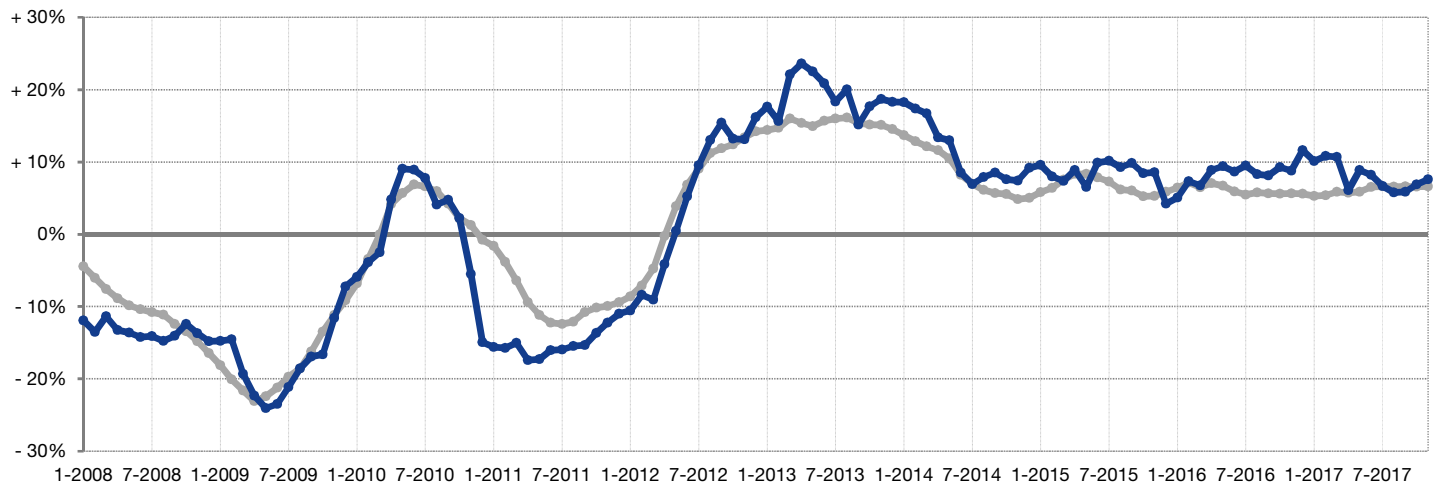
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Coon Rapids —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.