

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

- 13.1%

Change in
New Listings

- 15.1%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	107	93	-13.1%	1,184	1,135	-4.1%
Closed Sales	106	90	-15.1%	1,009	968	-4.1%
Median Sales Price*	\$199,950	\$215,000	+ 7.5%	\$190,100	\$201,131	+ 5.8%
Average Sales Price*	\$200,972	\$209,961	+ 4.5%	\$195,293	\$208,237	+ 6.6%
Price Per Square Foot*	\$110	\$119	+ 7.9%	\$109	\$119	+ 9.3%
Percent of Original List Price Received*	97.9%	98.9%	+ 1.0%	98.5%	100.1%	+ 1.6%
Days on Market Until Sale	45	36	-20.0%	47	35	-25.5%
Inventory of Homes for Sale	174	126	-27.6%	--	--	--
Months Supply of Inventory	1.8	1.3	-27.8%	--	--	--

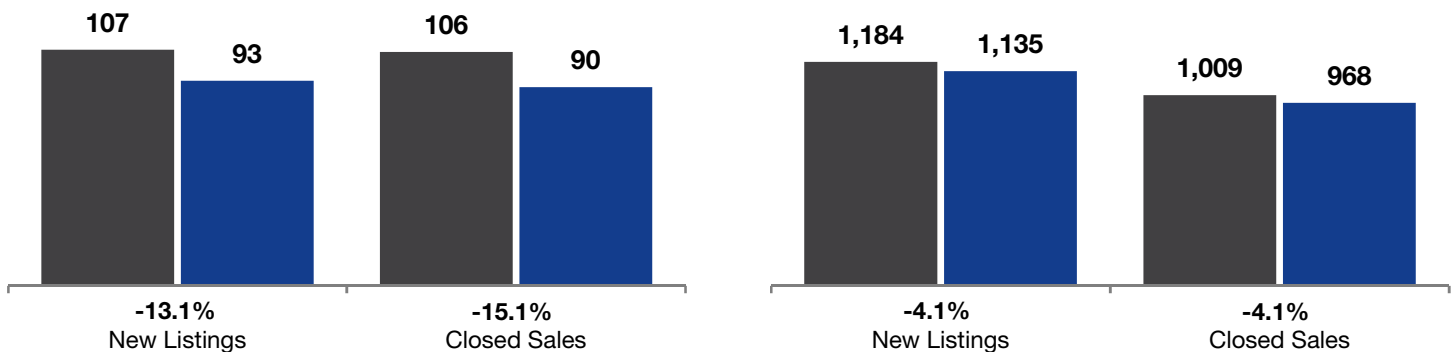
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

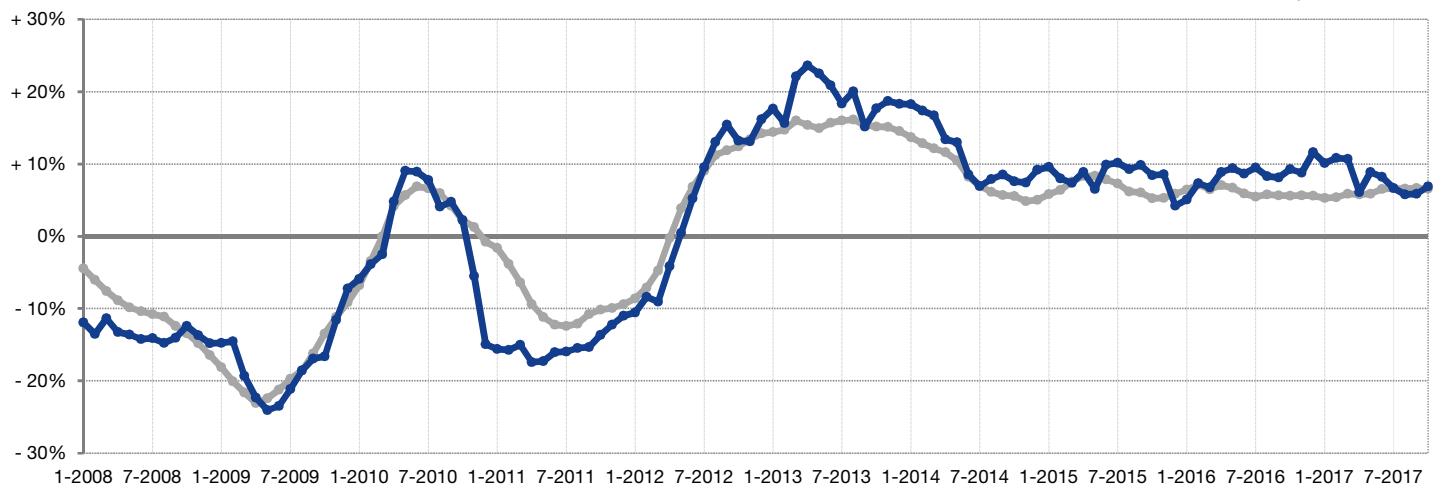
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Coon Rapids —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.