

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Coon Rapids

**- 10.1%**

**+ 17.4%**

**+ 7.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	69	62	-10.1%	121	121	0.0%
Closed Sales	46	54	+ 17.4%	111	113	+ 1.8%
Median Sales Price*	\$206,400	<b>\$222,700</b>	+ 7.9%	\$197,000	<b>\$216,000</b>	+ 9.6%
Average Sales Price*	\$218,824	<b>\$210,609</b>	-3.8%	\$204,954	<b>\$211,587</b>	+ 3.2%
Price Per Square Foot*	\$114	<b>\$125</b>	+ 9.7%	\$111	<b>\$123</b>	+ 11.2%
Percent of Original List Price Received*	98.8%	<b>99.5%</b>	+ 0.7%	97.7%	<b>98.7%</b>	+ 1.0%
Days on Market Until Sale	58	47	-19.0%	59	45	-23.7%
Inventory of Homes for Sale	93	69	-25.8%	--	--	--
Months Supply of Inventory	1.0	0.7	-30.0%	--	--	--

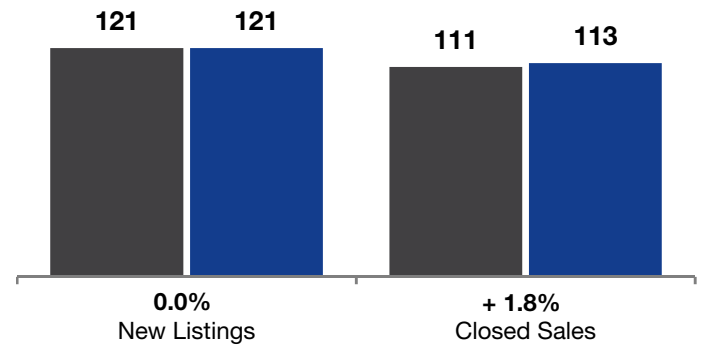
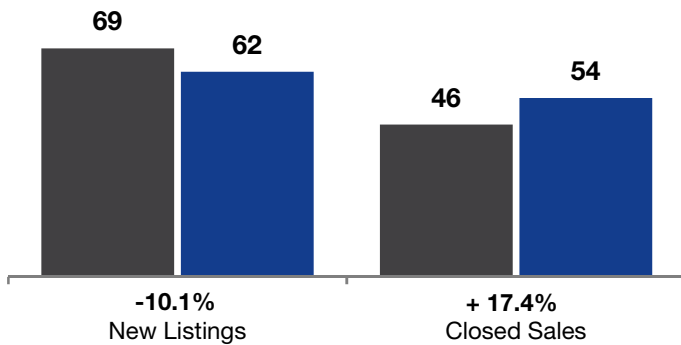
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

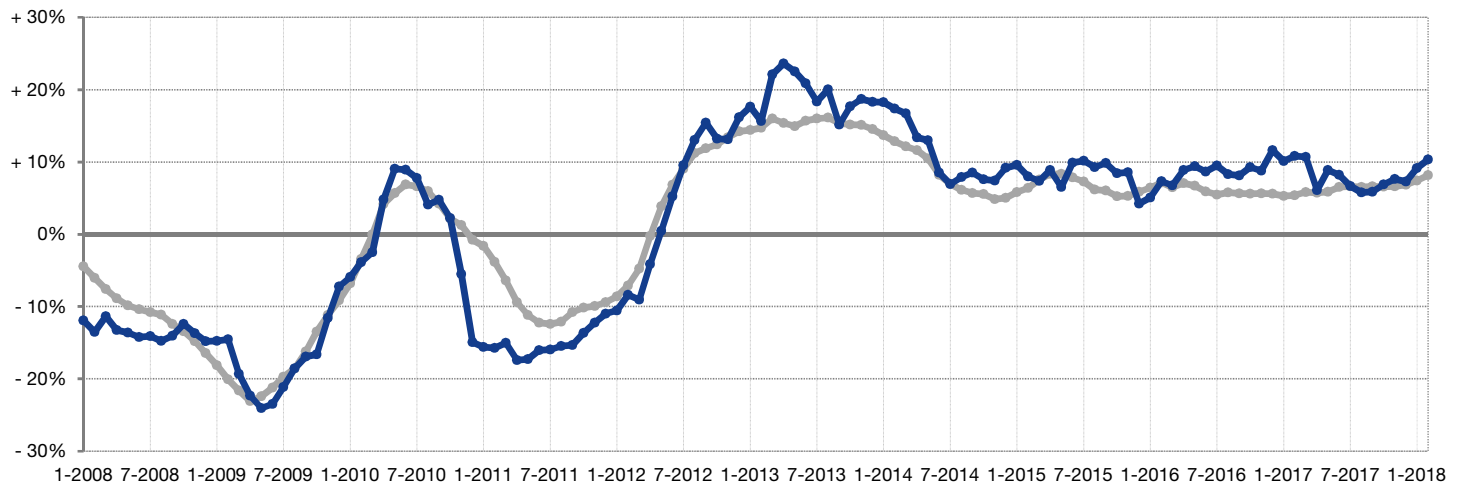
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Coon Rapids —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.