

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Coon Rapids

+ 13.5%

Change in
New Listings

- 10.8%

Change in
Closed Sales

+ 12.3%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	52	59	+ 13.5%	52	59	+ 13.5%
Closed Sales	65	58	-10.8%	65	58	-10.8%
Median Sales Price*	\$188,150	\$211,250	+ 12.3%	\$188,150	\$211,250	+ 12.3%
Average Sales Price*	\$195,138	\$213,904	+ 9.6%	\$195,138	\$213,904	+ 9.6%
Price Per Square Foot*	\$109	\$122	+ 12.2%	\$109	\$122	+ 12.2%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	97.0%	98.1%	+ 1.1%
Days on Market Until Sale	59	43	-27.1%	59	43	-27.1%
Inventory of Homes for Sale	90	61	-32.2%	--	--	--
Months Supply of Inventory	0.9	0.6	-33.3%	--	--	--

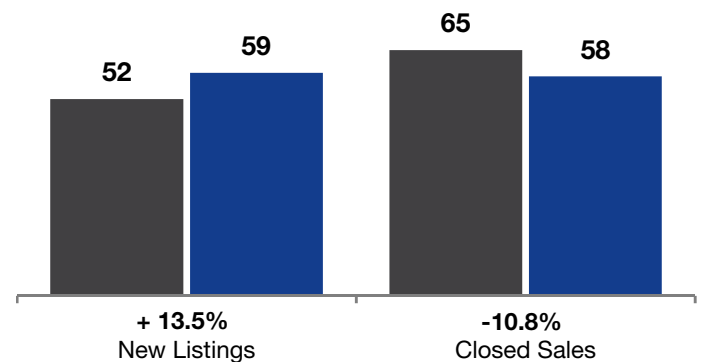
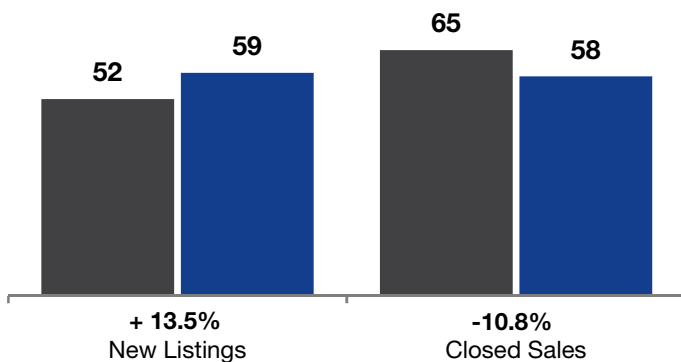
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

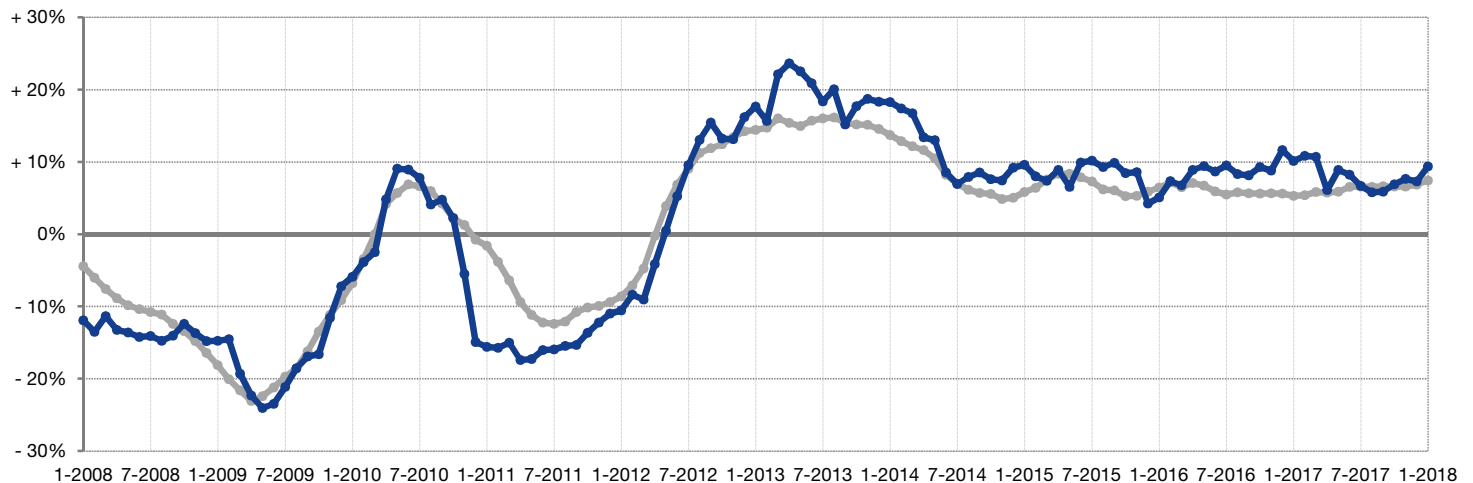
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Coon Rapids —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.