

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Coon Rapids

**- 24.2%**

Change in  
New Listings

**- 26.8%**

Change in  
Closed Sales

**+ 10.0%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	153	116	-24.2%	412	356	-13.6%
Closed Sales	97	71	-26.8%	270	242	-10.4%
Median Sales Price*	\$200,000	<b>\$220,000</b>	+ 10.0%	\$195,750	<b>\$220,000</b>	+ 12.4%
Average Sales Price*	\$202,878	<b>\$225,333</b>	+ 11.1%	\$200,821	<b>\$219,133</b>	+ 9.1%
Price Per Square Foot*	\$123	<b>\$131</b>	+ 5.9%	\$117	<b>\$126</b>	+ 8.3%
Percent of Original List Price Received*	100.6%	<b>103.3%</b>	+ 2.7%	99.1%	<b>100.3%</b>	+ 1.2%
Days on Market Until Sale	31	<b>18</b>	-41.9%	49	<b>36</b>	-26.5%
Inventory of Homes for Sale	141	<b>74</b>	-47.5%	--	--	--
Months Supply of Inventory	1.5	<b>0.8</b>	-46.7%	--	--	--

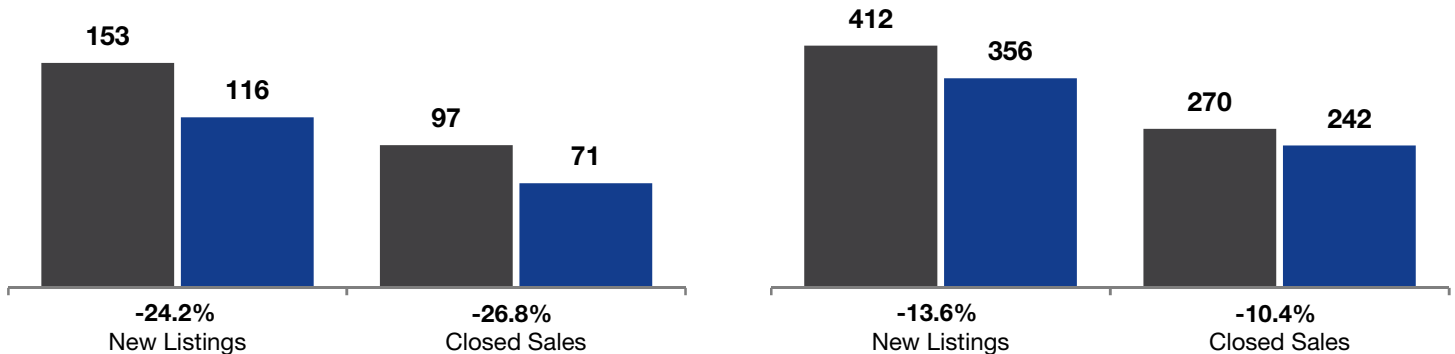
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

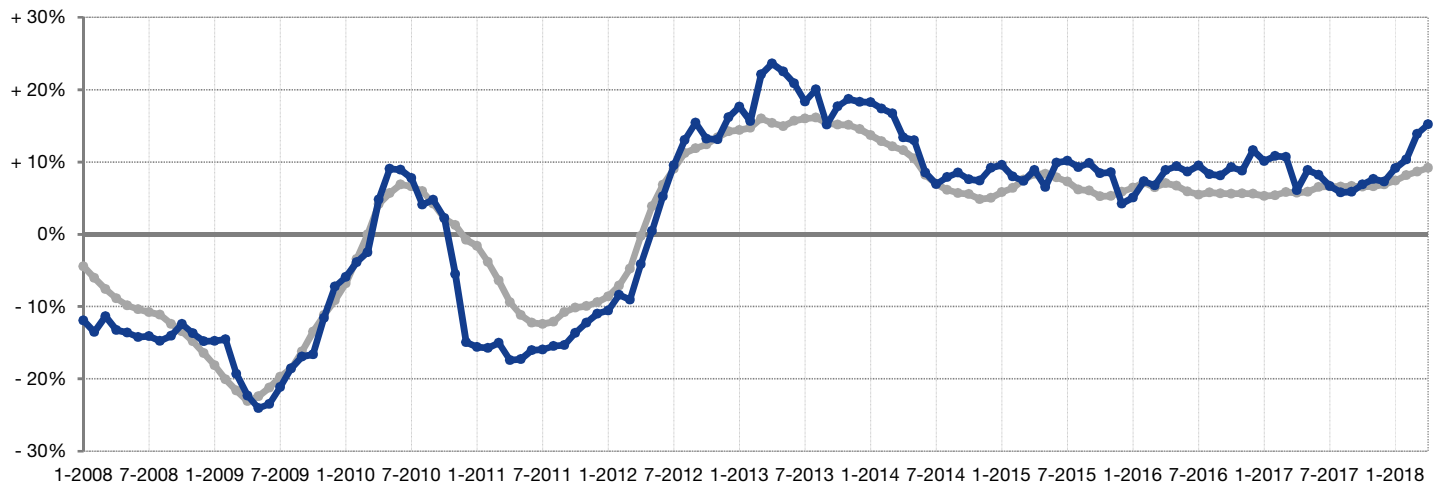
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Coon Rapids —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.