

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Corcoran

- 71.4%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 1.5%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	2	-71.4%	103	119	+ 15.5%
Closed Sales	8	6	-25.0%	59	89	+ 50.8%
Median Sales Price*	\$425,752	\$419,500	-1.5%	\$373,700	\$429,450	+ 14.9%
Average Sales Price*	\$414,223	\$448,050	+ 8.2%	\$392,003	\$440,926	+ 12.5%
Price Per Square Foot*	\$163	\$145	-11.1%	\$140	\$155	+ 11.0%
Percent of Original List Price Received*	94.4%	93.1%	-1.4%	96.5%	95.7%	-0.8%
Days on Market Until Sale	103	83	-19.4%	82	73	-11.0%
Inventory of Homes for Sale	21	12	-42.9%	--	--	--
Months Supply of Inventory	3.8	1.5	-60.5%	--	--	--

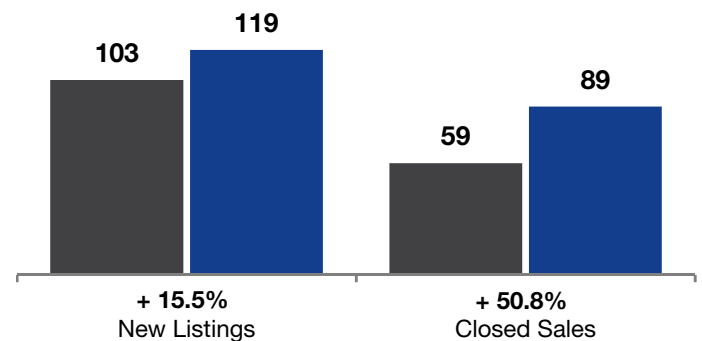
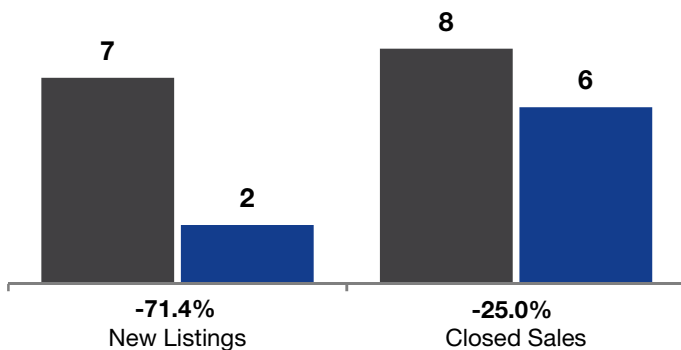
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

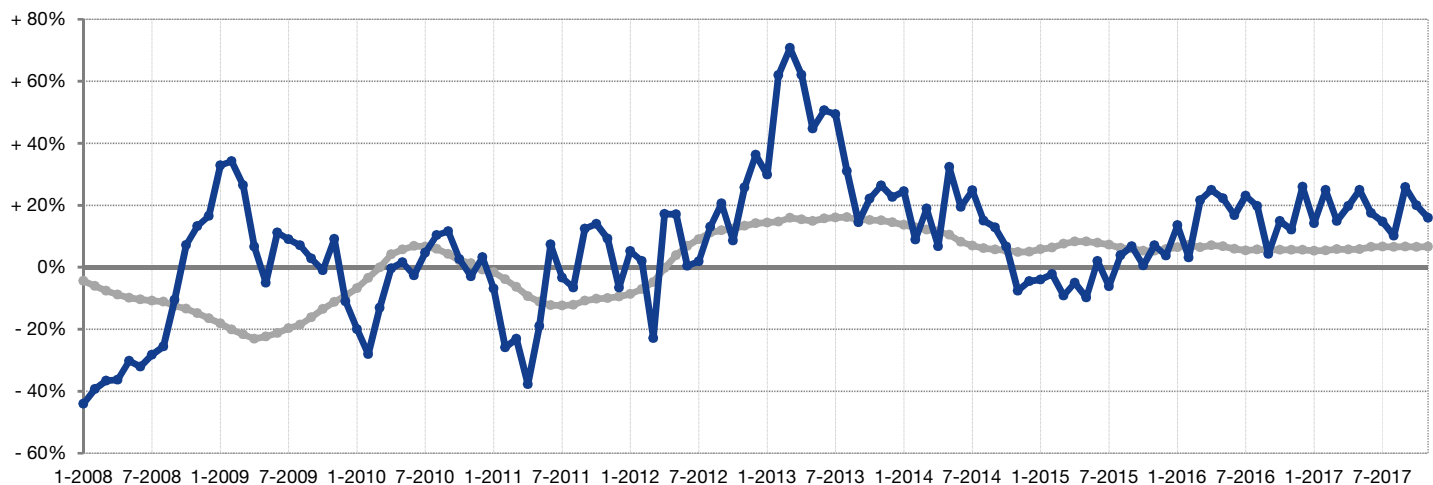
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Corcoran —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.