

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Corcoran

**+ 333.3%**

**+ 60.0%**

**+ 59.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	13	+ 333.3%	30	48	+ 60.0%
Closed Sales	5	8	+ 60.0%	18	31	+ 72.2%
Median Sales Price*	\$292,000	<b>\$466,329</b>	+ 59.7%	\$365,120	<b>\$438,210</b>	+ 20.0%
Average Sales Price*	\$401,699	<b>\$479,734</b>	+ 19.4%	\$403,505	<b>\$458,287</b>	+ 13.6%
Price Per Square Foot*	\$130	<b>\$159</b>	+ 22.2%	\$132	<b>\$162</b>	+ 23.2%
Percent of Original List Price Received*	97.8%	<b>95.5%</b>	-2.4%	97.4%	<b>93.4%</b>	-4.1%
Days on Market Until Sale	33	<b>118</b>	+ 257.6%	86	<b>114</b>	+ 32.6%
Inventory of Homes for Sale	17	<b>18</b>	+ 5.9%	--	--	--
Months Supply of Inventory	3.0	<b>2.5</b>	-16.7%	--	--	--

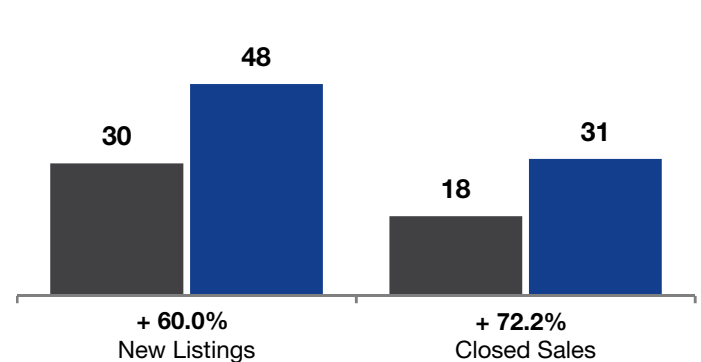
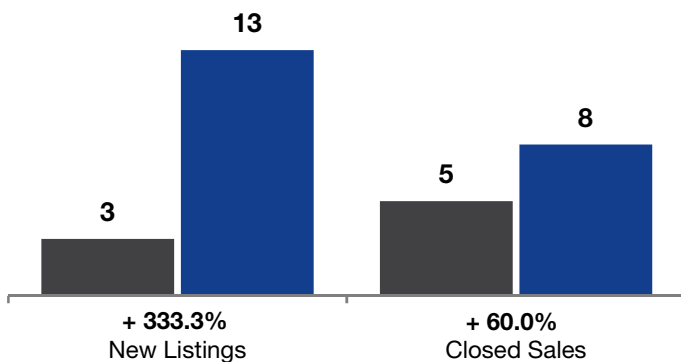
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

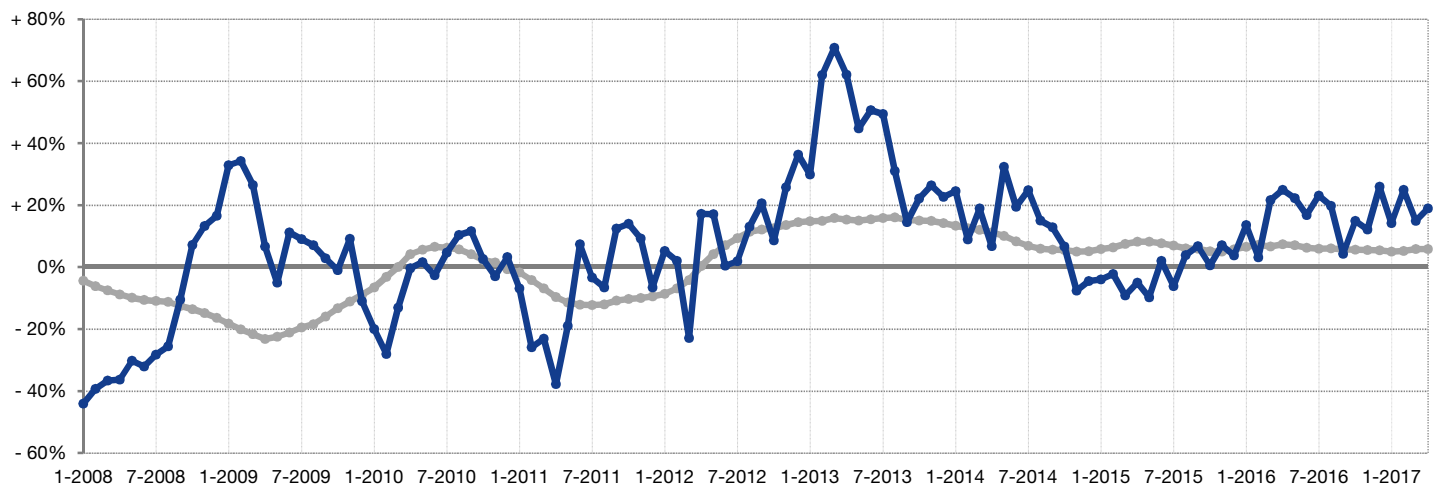
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Corcoran —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.