Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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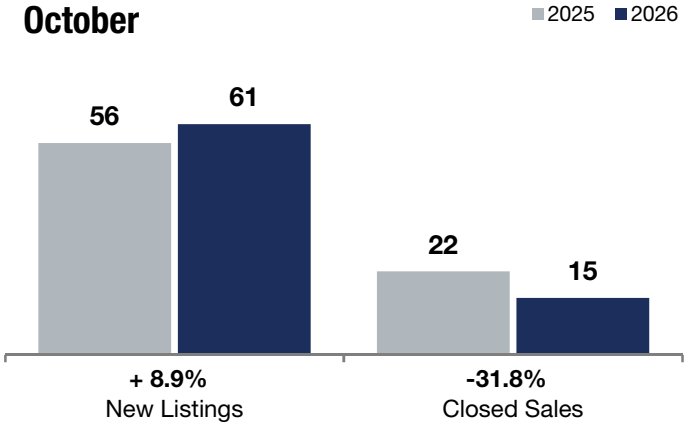
Corcoran

+ 8.9%	- 31.8%	+ 17.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

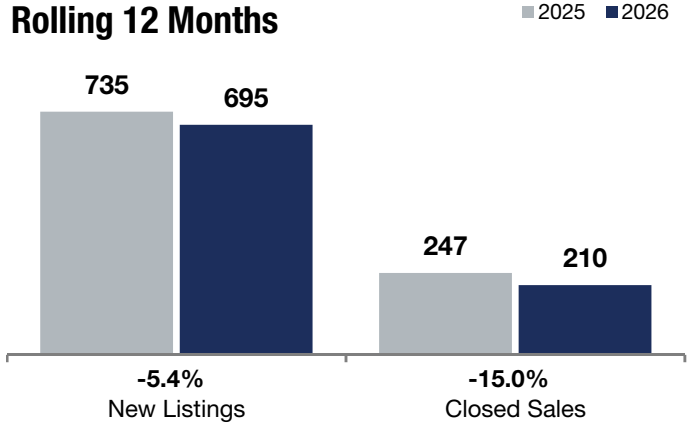
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	56	**61**	+ 8.9%	735	**695**	-5.4%
Closed Sales	22	**15**	-31.8%	247	**210**	-15.0%
Median Sales Price*	$663,823	**$777,665**	+ 17.1%	$625,000	**$599,995**	-4.0%
Average Sales Price*	$641,834	**$791,059**	+ 23.2%	$667,610	**$662,262**	-0.8%
Price Per Square Foot*	$241	**$252**	+ 4.5%	$245	**$247**	+ 0.6%
Percent of Original List Price Received*	99.2%	**96.4%**	-2.8%	98.2%	**97.0%**	-1.2%
Days on Market Until Sale	63	**41**	-34.9%	37	**48**	+ 29.7%
Inventory of Homes for Sale	82	**89**	+ 8.5%	--	--	--
Months Supply of Inventory	4.2	**4.9**	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

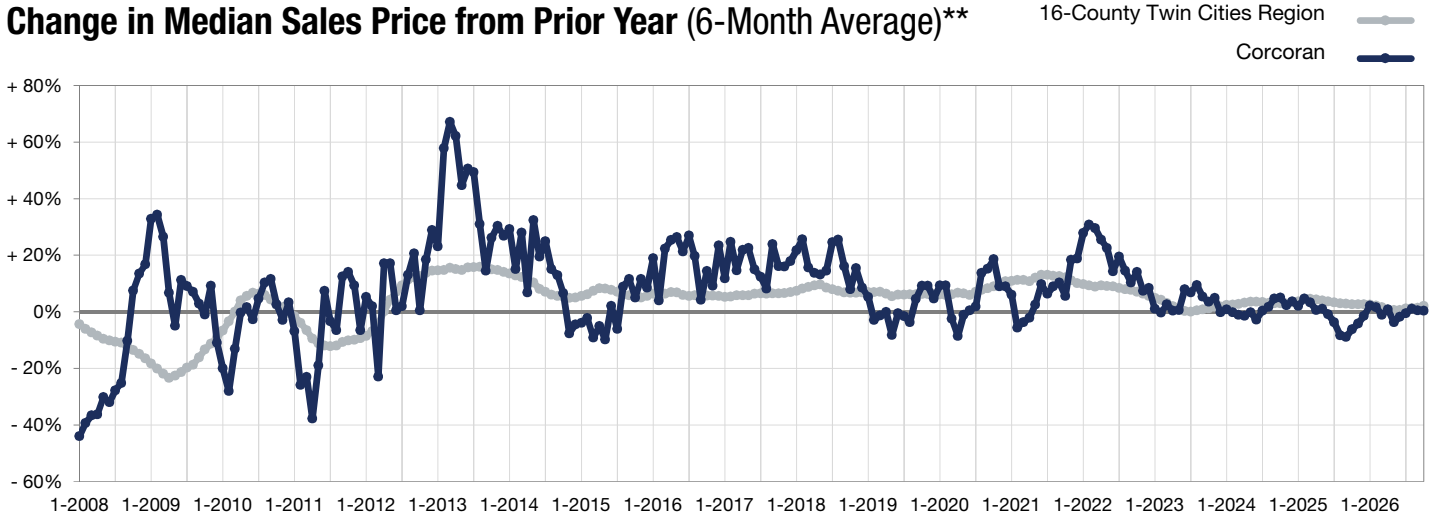
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.