

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Corcoran

**- 7.7%**

Change in  
New Listings

**- 77.8%**

Change in  
Closed Sales

**+ 50.1%**

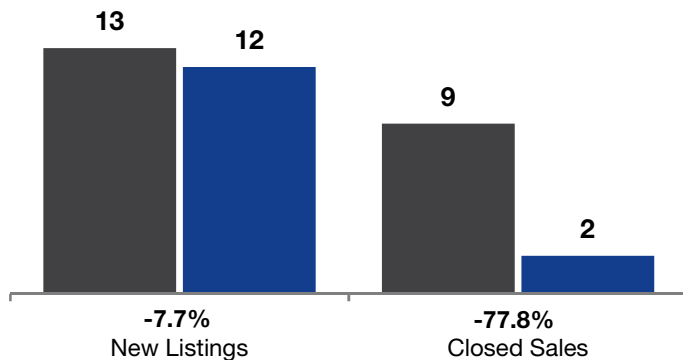
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	12	-7.7%	48	29	-39.6%
Closed Sales	9	2	-77.8%	32	9	-71.9%
Median Sales Price*	\$466,329	<b>\$699,950</b>	+ 50.1%	\$438,210	<b>\$435,497</b>	-0.6%
Average Sales Price*	\$479,734	<b>\$699,950</b>	+ 45.9%	\$458,287	<b>\$505,994</b>	+ 10.4%
Price Per Square Foot*	\$159	<b>\$334</b>	+ 110.0%	\$162	<b>\$198</b>	+ 21.7%
Percent of Original List Price Received*	95.5%	<b>98.4%</b>	+ 3.0%	93.4%	<b>96.5%</b>	+ 3.3%
Days on Market Until Sale	118	<b>246</b>	+ 108.5%	114	<b>112</b>	-1.8%
Inventory of Homes for Sale	18	<b>16</b>	-11.1%	--	--	--
Months Supply of Inventory	2.5	<b>3.0</b>	+ 20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

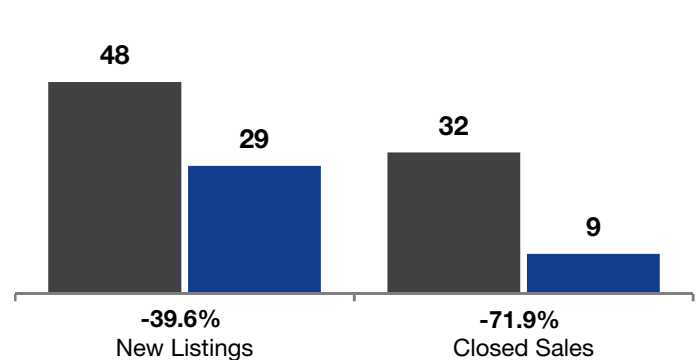
### April

■ 2017 ■ 2018



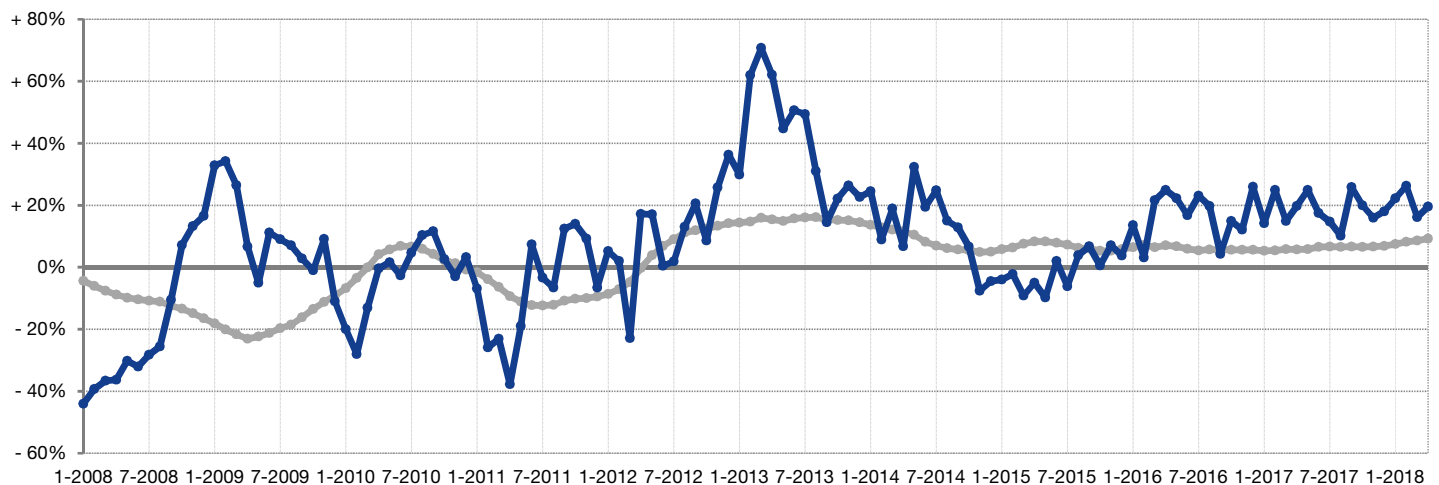
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Corcoran —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.