

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Corcoran

- 29.4%

+ 100.0%

+ 20.9%

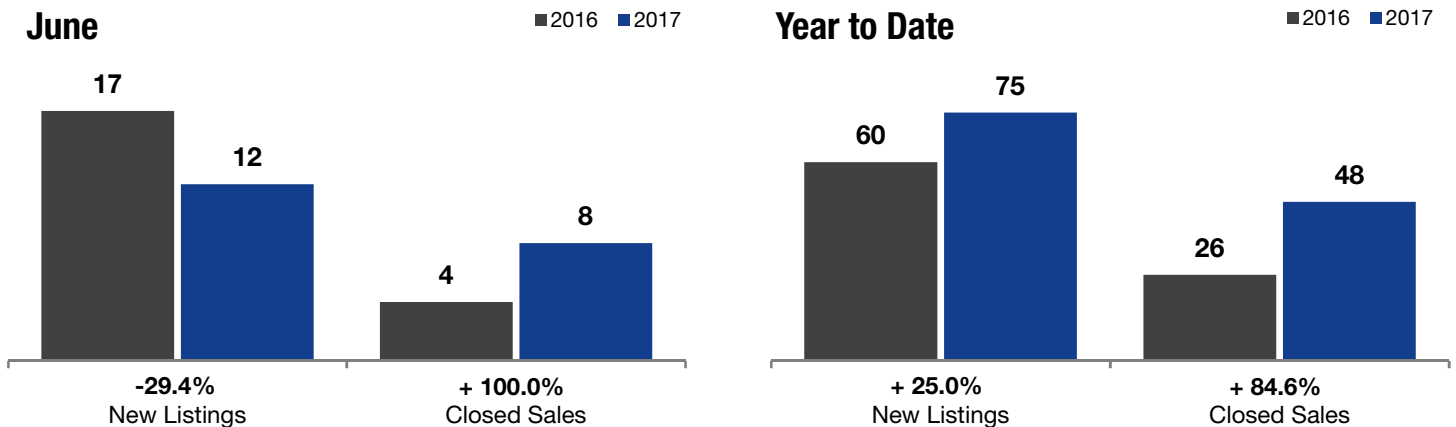
Change in
New Listings

Change in
Closed Sales

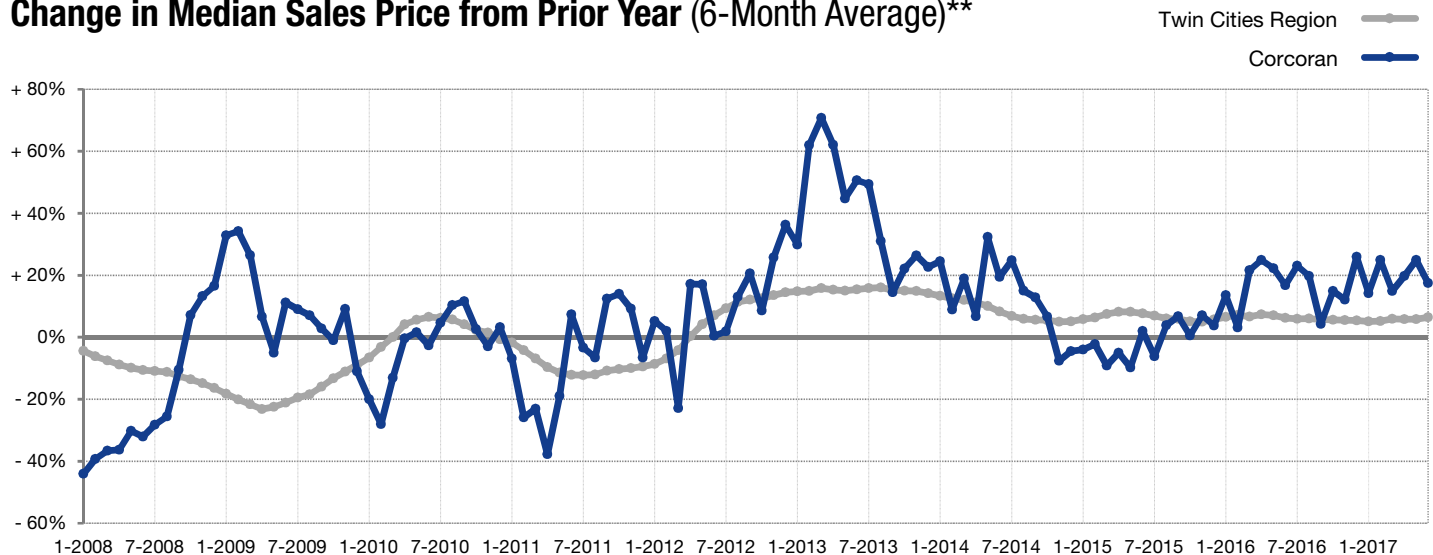
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	12	-29.4%	60	75	+ 25.0%
Closed Sales	4	8	+ 100.0%	26	48	+ 84.6%
Median Sales Price*	\$258,400	\$312,500	+ 20.9%	\$317,000	\$422,000	+ 33.1%
Average Sales Price*	\$315,450	\$343,383	+ 8.9%	\$385,954	\$433,982	+ 12.4%
Price Per Square Foot*	\$125	\$140	+ 12.3%	\$130	\$154	+ 18.9%
Percent of Original List Price Received*	98.0%	96.8%	-1.2%	97.4%	95.0%	-2.5%
Days on Market Until Sale	25	95	+ 280.0%	81	96	+ 18.5%
Inventory of Homes for Sale	29	21	-27.6%	--	--	--
Months Supply of Inventory	5.4	2.7	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.