

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Cottage Grove

**+ 37.9%**

**- 17.7%**

**+ 11.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	58	<b>80</b>	+ 37.9%	653	<b>687</b>	+ 5.2%
Closed Sales	79	<b>65</b>	-17.7%	537	<b>524</b>	-2.4%
Median Sales Price*	\$247,000	<b>\$275,000</b>	+ 11.3%	\$249,950	<b>\$265,000</b>	+ 6.0%
Average Sales Price*	\$263,570	<b>\$288,498</b>	+ 9.5%	\$267,315	<b>\$291,263</b>	+ 9.0%
Price Per Square Foot*	\$129	<b>\$140</b>	+ 8.5%	\$131	<b>\$140</b>	+ 7.3%
Percent of Original List Price Received*	98.9%	<b>98.3%</b>	-0.6%	98.9%	<b>99.4%</b>	+ 0.5%
Days on Market Until Sale	32	<b>32</b>	0.0%	39	<b>38</b>	-2.6%
Inventory of Homes for Sale	99	<b>119</b>	+ 20.2%	--	--	--
Months Supply of Inventory	1.7	<b>2.1</b>	+ 23.5%	--	--	--

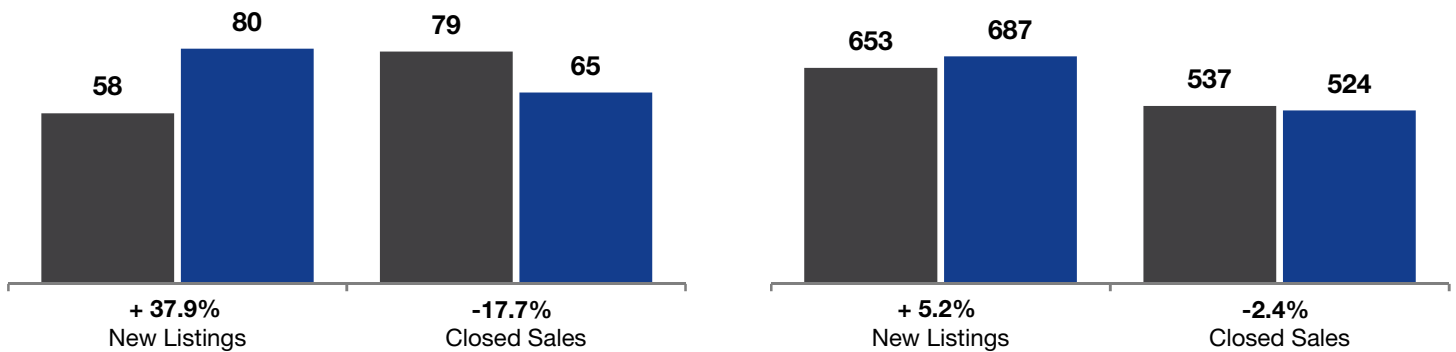
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

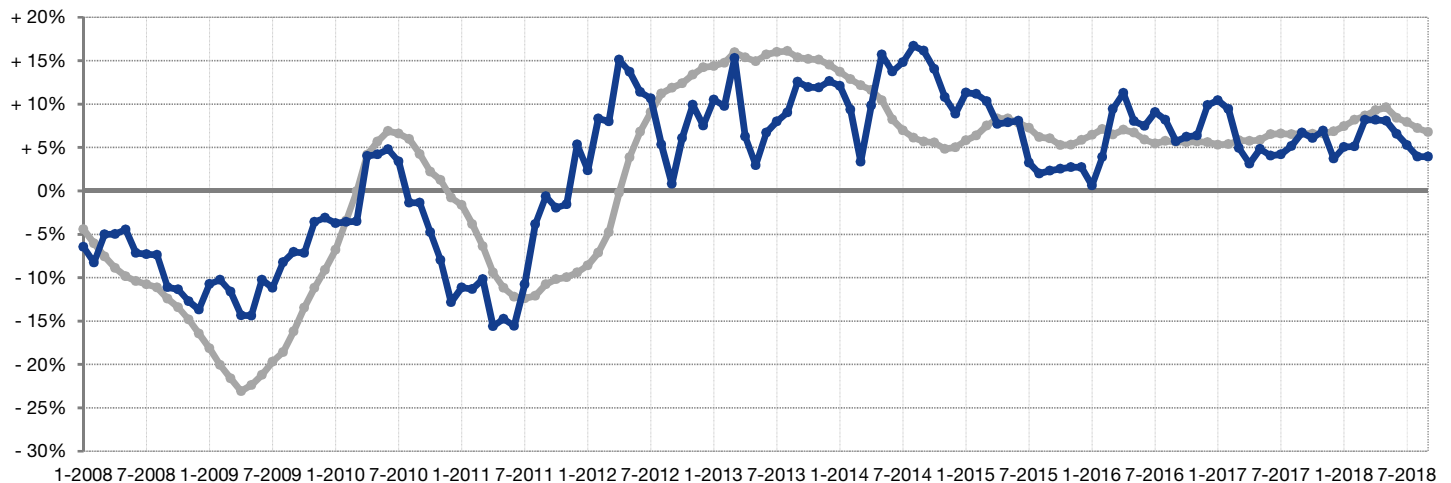
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cottage Grove —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.