

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cottage Grove

+ 36.4%

0.0%

+ 15.9%

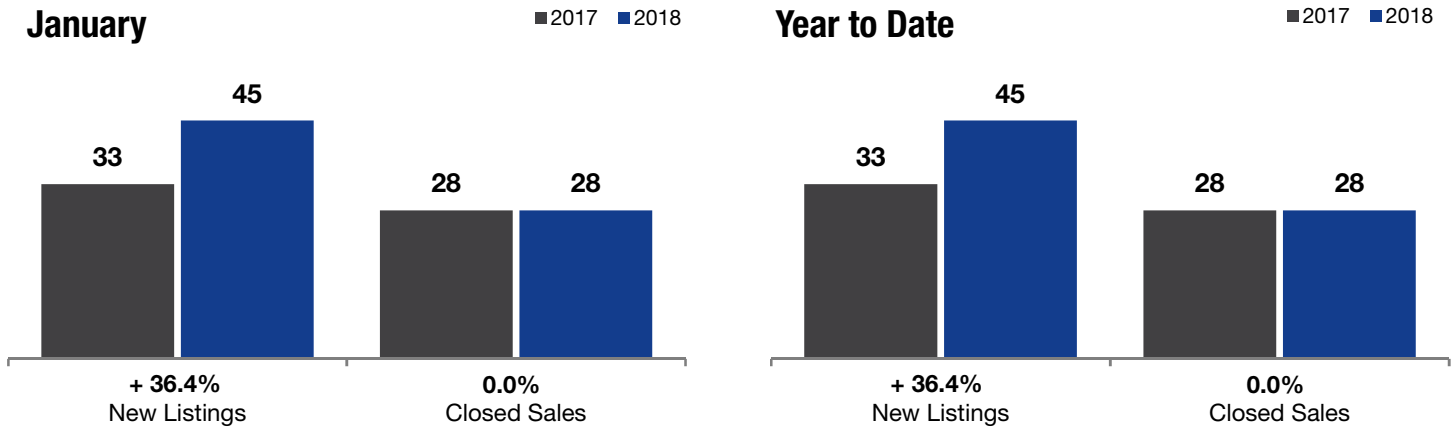
Change in
New Listings

Change in
Closed Sales

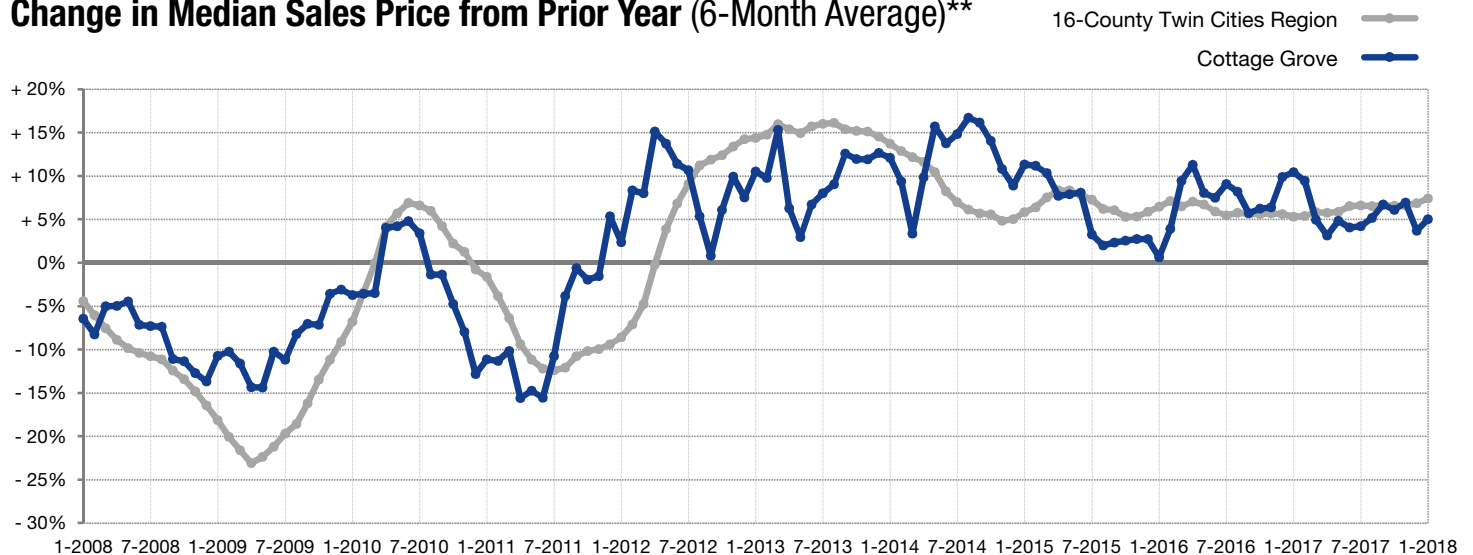
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	33	45	+ 36.4%	33	45	+ 36.4%
Closed Sales	28	28	0.0%	28	28	0.0%
Median Sales Price*	\$215,450	\$249,750	+ 15.9%	\$215,450	\$249,750	+ 15.9%
Average Sales Price*	\$238,459	\$275,484	+ 15.5%	\$238,459	\$275,484	+ 15.5%
Price Per Square Foot*	\$126	\$140	+ 11.6%	\$126	\$140	+ 11.6%
Percent of Original List Price Received*	97.3%	95.1%	-2.3%	97.3%	95.1%	-2.3%
Days on Market Until Sale	64	74	+ 15.6%	64	74	+ 15.6%
Inventory of Homes for Sale	71	51	-28.2%	--	--	--
Months Supply of Inventory	1.3	0.9	-30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.