Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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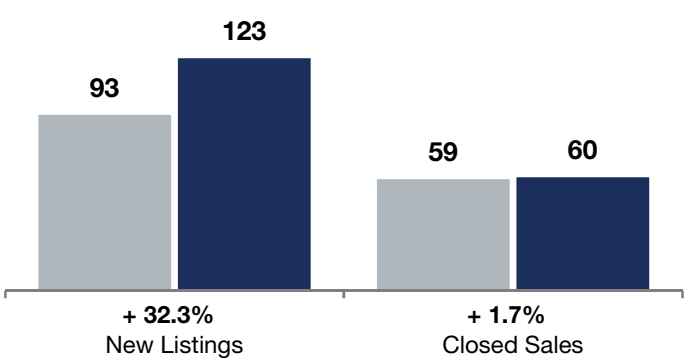
Cottage Grove

+ 32.3%	+ 1.7%	0.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

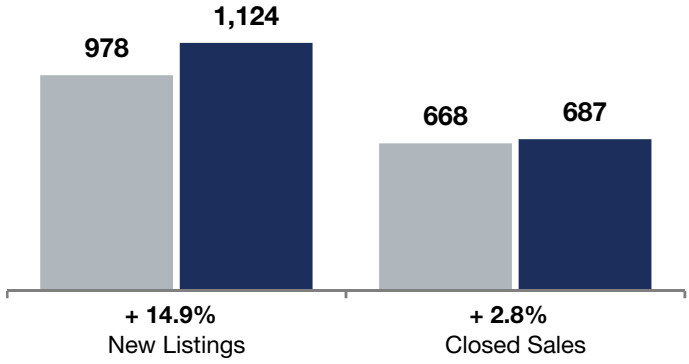
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	93	**123**	+ 32.3%	978	**1,124**	+ 14.9%
Closed Sales	59	**60**	+ 1.7%	668	**687**	+ 2.8%
Median Sales Price*	$427,500	**$427,500**	0.0%	$400,000	**$405,000**	+ 1.3%
Average Sales Price*	$467,808	**$459,615**	-1.8%	$429,571	**$437,346**	+ 1.8%
Price Per Square Foot*	$202	**$201**	-0.6%	$199	**$204**	+ 2.5%
Percent of Original List Price Received*	99.2%	**97.4%**	-1.8%	99.1%	**98.9%**	-0.2%
Days on Market Until Sale	26	**50**	+ 92.3%	43	**44**	+ 2.3%
Inventory of Homes for Sale	142	**188**	+ 32.4%	--	--	--
Months Supply of Inventory	2.5	**3.2**	+ 28.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

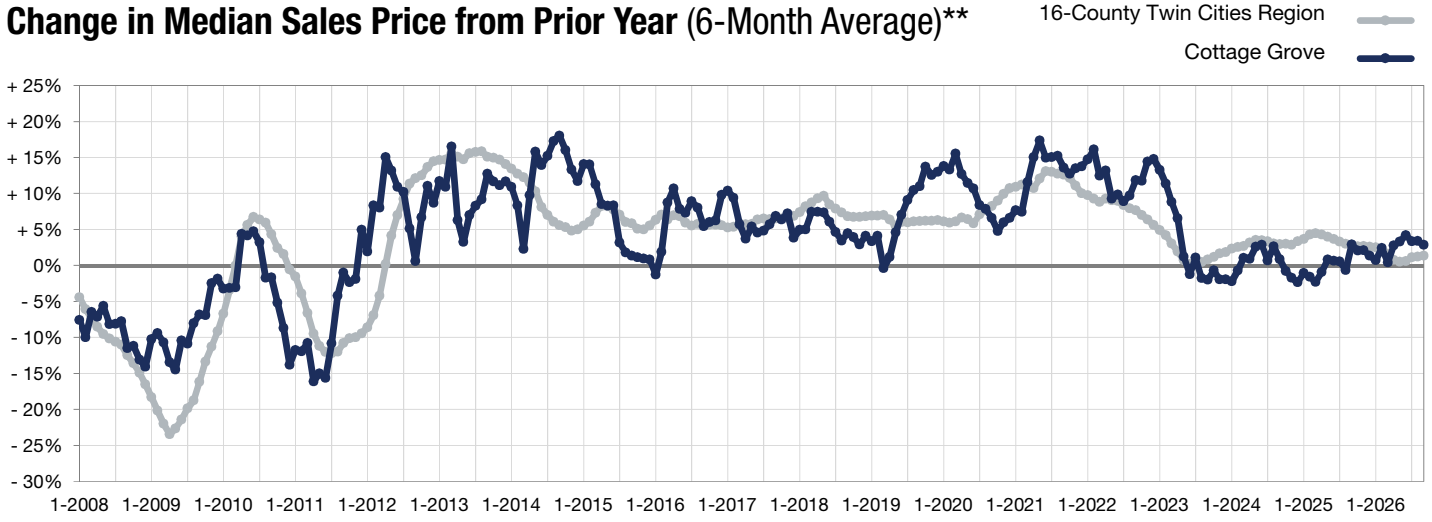
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.