

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Cottage Grove

- 24.7%

+ 18.2%

+ 1.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	77	58	-24.7%	657	653	-0.6%
Closed Sales	66	78	+ 18.2%	520	535	+ 2.9%
Median Sales Price*	\$243,200	\$246,500	+ 1.4%	\$239,000	\$249,900	+ 4.6%
Average Sales Price*	\$268,954	\$263,487	-2.0%	\$259,130	\$267,310	+ 3.2%
Price Per Square Foot*	\$130	\$129	-0.9%	\$121	\$131	+ 8.2%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	46	33	-28.3%	50	39	-22.0%
Inventory of Homes for Sale	133	95	-28.6%	--	--	--
Months Supply of Inventory	2.4	1.6	-33.3%	--	--	--

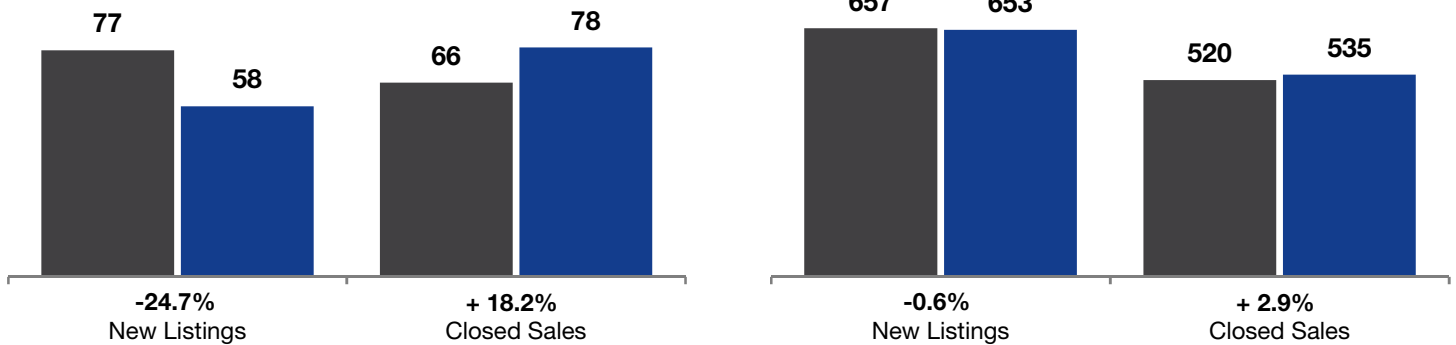
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

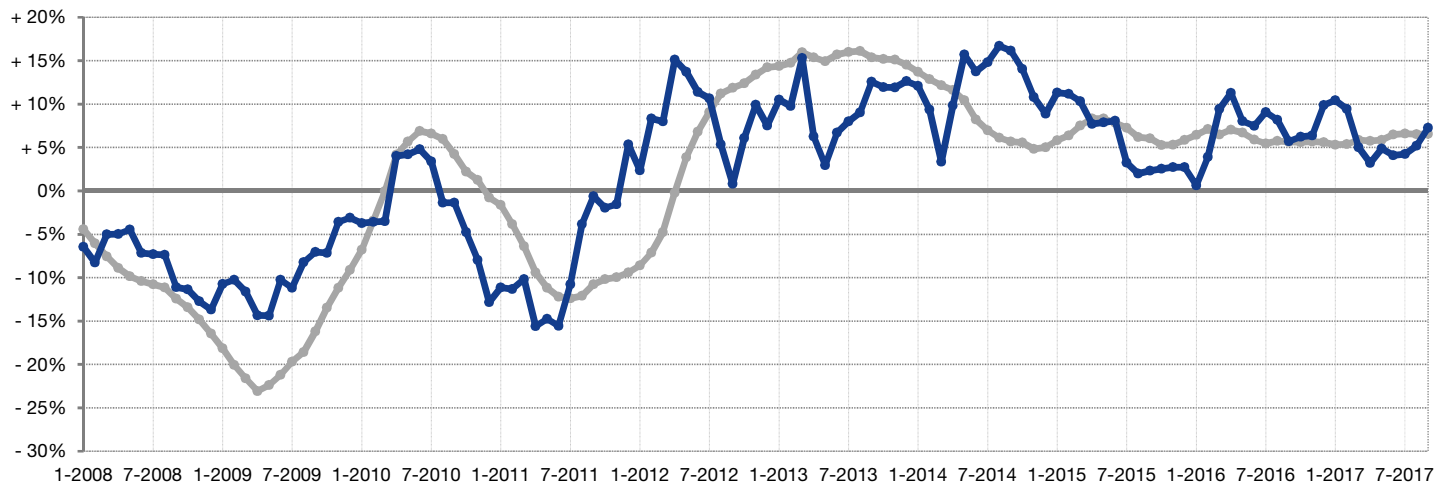
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cottage Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.