

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Cottage Grove

- 8.0%

0.0%

+ 2.7%

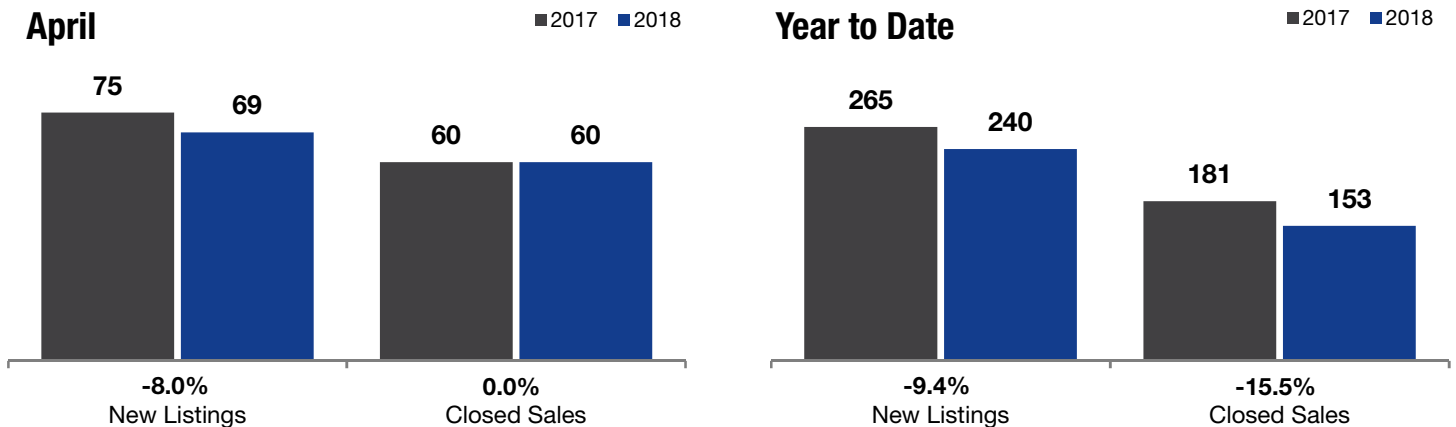
Change in
New Listings

Change in
Closed Sales

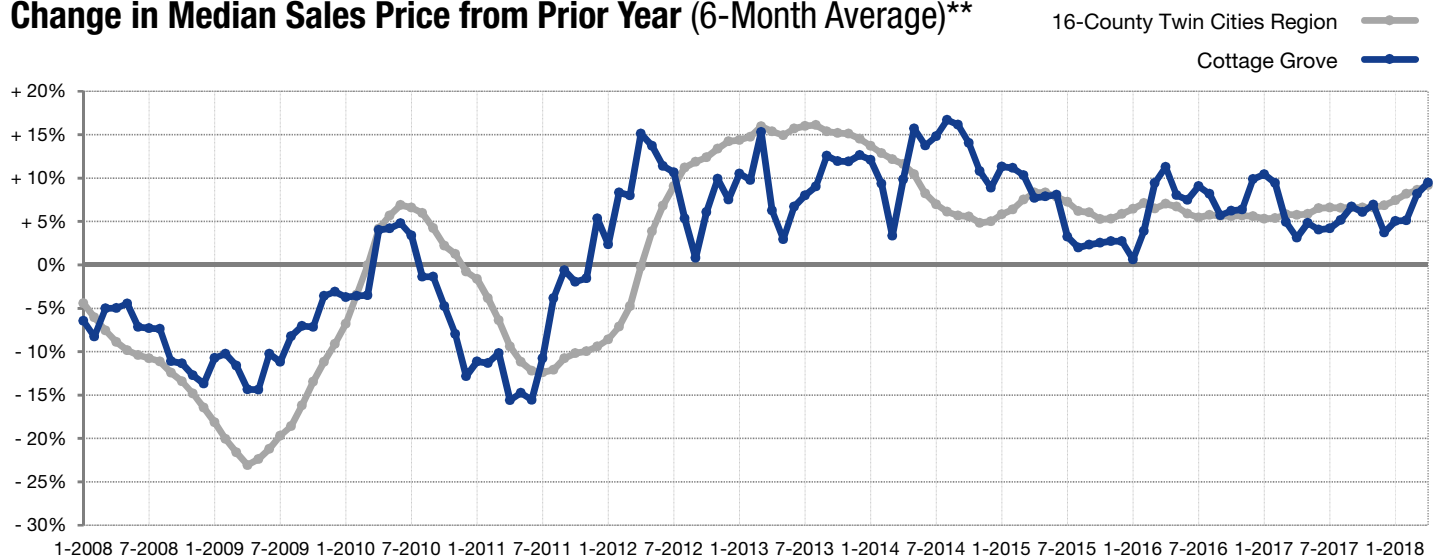
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	75	69	-8.0%	265	240	-9.4%
Closed Sales	60	60	0.0%	181	153	-15.5%
Median Sales Price*	\$260,000	\$267,000	+ 2.7%	\$249,000	\$265,000	+ 6.4%
Average Sales Price*	\$272,065	\$290,905	+ 6.9%	\$258,576	\$293,183	+ 13.4%
Price Per Square Foot*	\$130	\$141	+ 8.0%	\$129	\$138	+ 7.3%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	40	28	-30.0%	48	50	+ 4.2%
Inventory of Homes for Sale	87	73	-16.1%	--	--	--
Months Supply of Inventory	1.5	1.4	-6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.