

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Credit River Township

**- 87.5%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 64.0%**

Change in  
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	1	-87.5%	59	58	-1.7%
Closed Sales	4	3	-25.0%	28	37	+ 32.1%
Median Sales Price*	\$423,750	<b>\$695,000</b>	+ 64.0%	\$422,000	<b>\$555,000</b>	+ 31.5%
Average Sales Price*	\$401,375	<b>\$675,000</b>	+ 68.2%	\$460,459	<b>\$619,843</b>	+ 34.6%
Price Per Square Foot*	\$121	<b>\$133</b>	+ 9.6%	\$142	<b>\$153</b>	+ 7.1%
Percent of Original List Price Received*	91.9%	<b>93.9%</b>	+ 2.2%	95.5%	<b>96.3%</b>	+ 0.8%
Days on Market Until Sale	130	<b>157</b>	+ 20.8%	103	<b>132</b>	+ 28.2%
Inventory of Homes for Sale	27	<b>23</b>	-14.8%	--	--	--
Months Supply of Inventory	7.6	<b>6.2</b>	-18.4%	--	--	--

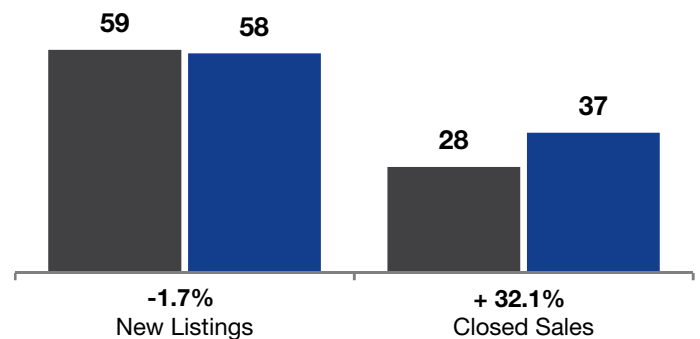
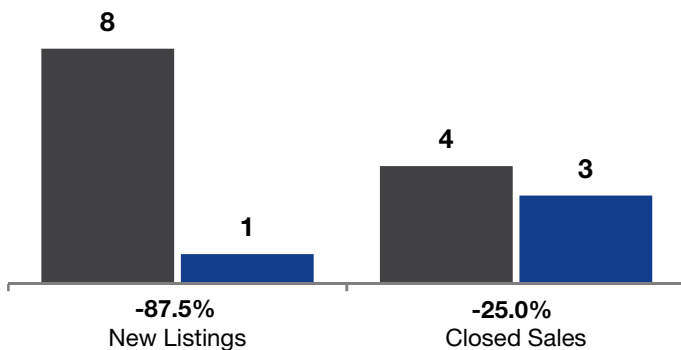
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

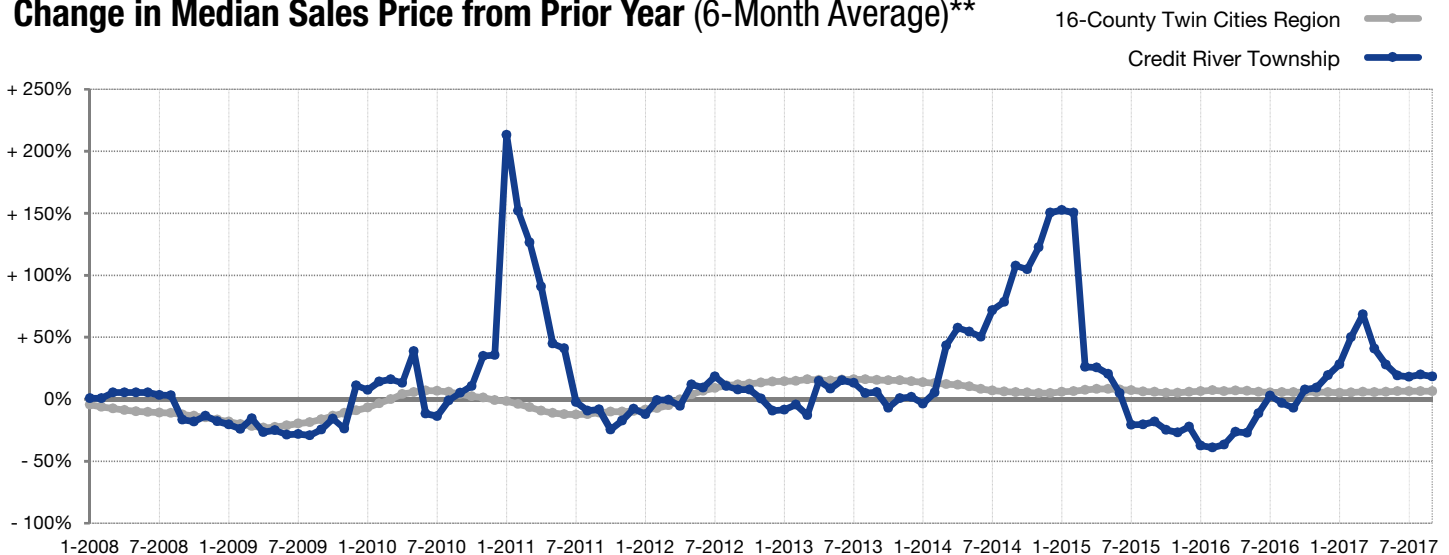
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.