

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Credit River Township

**- 30.8%**      **+ 250.0%**      **+ 6.2%**

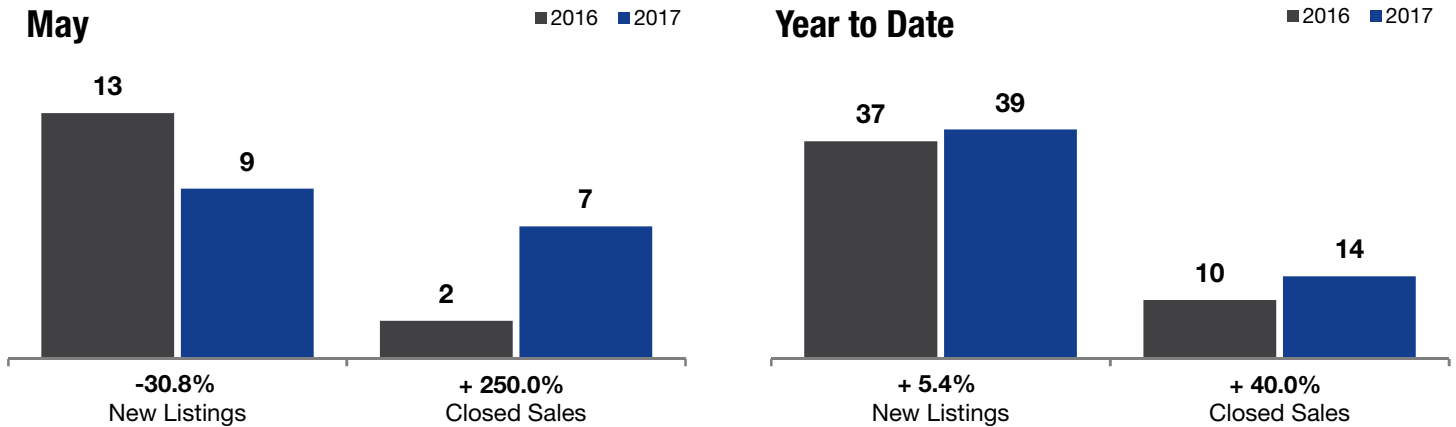
Change in  
New Listings

Change in  
Closed Sales

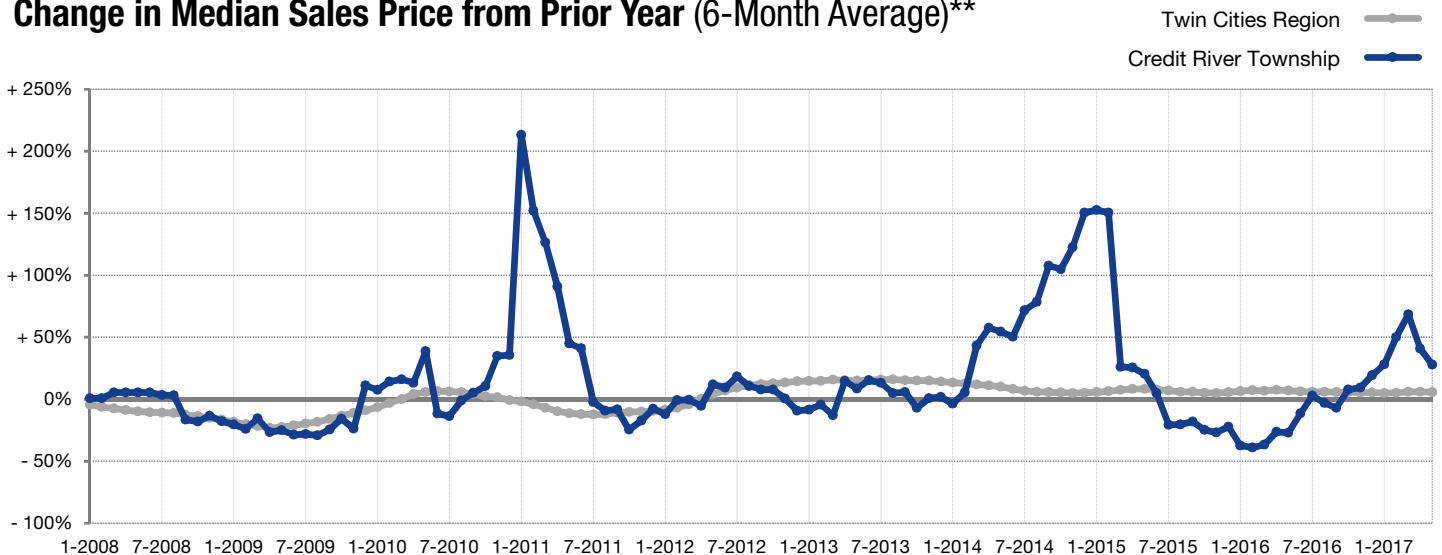
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	9	-30.8%	37	39	+ 5.4%
Closed Sales	2	7	+ 250.0%	10	14	+ 40.0%
Median Sales Price*	\$460,000	<b>\$488,500</b>	+ 6.2%	\$357,500	<b>\$402,500</b>	+ 12.6%
Average Sales Price*	\$460,000	<b>\$592,786</b>	+ 28.9%	\$436,648	<b>\$500,893</b>	+ 14.7%
Price Per Square Foot*	\$125	<b>\$164</b>	+ 30.9%	\$128	<b>\$150</b>	+ 17.3%
Percent of Original List Price Received*	93.5%	<b>92.7%</b>	-0.9%	93.2%	<b>93.3%</b>	+ 0.1%
Days on Market Until Sale	195	<b>155</b>	-20.5%	165	<b>143</b>	-13.3%
Inventory of Homes for Sale	29	<b>27</b>	-6.9%	--	--	--
Months Supply of Inventory	8.5	<b>6.9</b>	-18.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.