

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Credit River Township

- 40.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 59.9%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	6	-40.0%	31	18	-41.9%
Closed Sales	2	1	-50.0%	7	5	-28.6%
Median Sales Price*	\$561,000	\$225,000	-59.9%	\$400,000	\$630,000	+ 57.5%
Average Sales Price*	\$561,000	\$225,000	-59.9%	\$409,000	\$604,880	+ 47.9%
Price Per Square Foot*	\$164	\$127	-22.7%	\$136	\$166	+ 21.4%
Percent of Original List Price Received*	97.4%	100.0%	+ 2.7%	93.9%	95.7%	+ 1.9%
Days on Market Until Sale	152	0	-100.0%	131	321	+ 145.0%
Inventory of Homes for Sale	33	18	-45.5%	--	--	--
Months Supply of Inventory	9.3	5.5	-40.9%	--	--	--

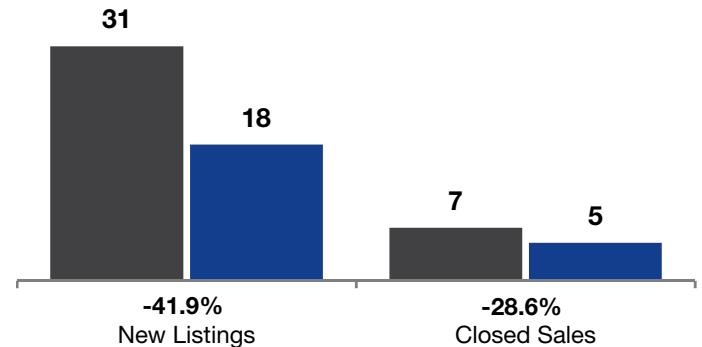
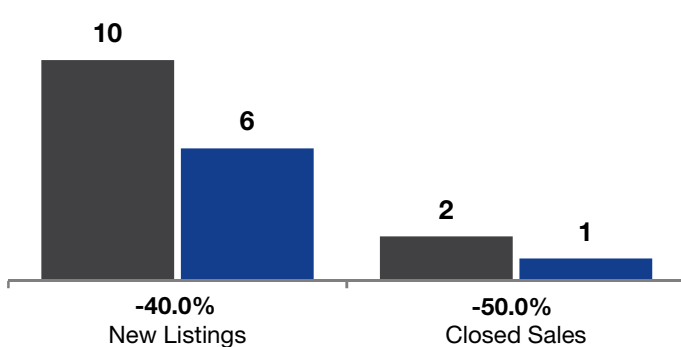
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

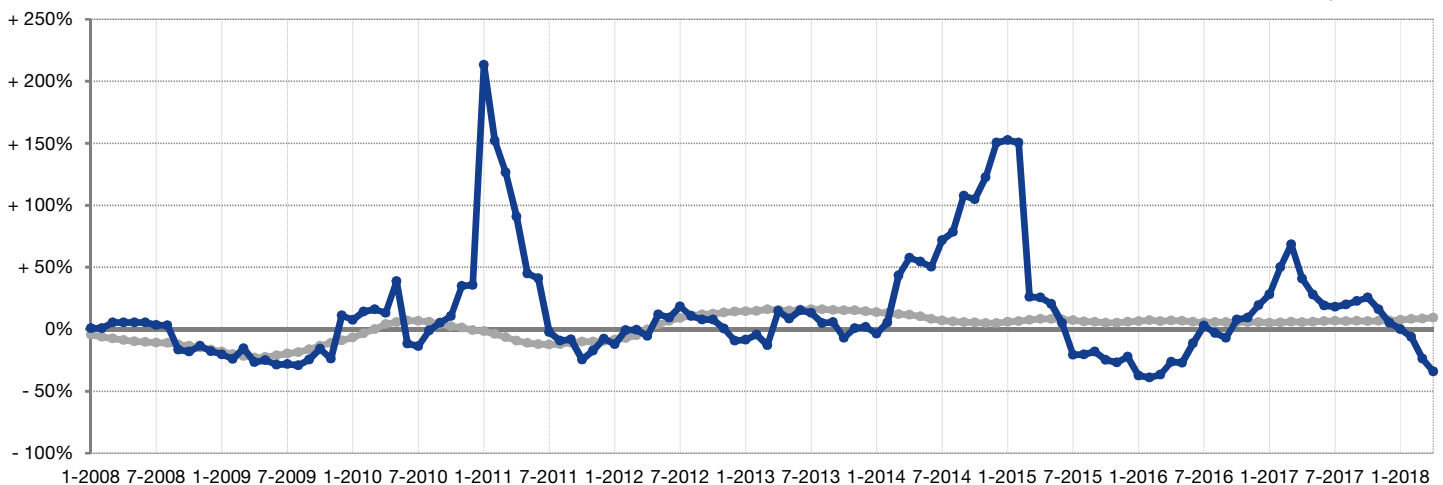
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Credit River Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.