

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Credit River Township

- 60.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	4	-60.0%	21	12	-42.9%
Closed Sales	5	0	-100.0%	5	4	-20.0%
Median Sales Price*	\$362,500	\$0	-100.0%	\$362,500	\$679,950	+ 87.6%
Average Sales Price*	\$348,200	\$0	-100.0%	\$348,200	\$699,850	+ 101.0%
Price Per Square Foot*	\$125	\$0	-100.0%	\$125	\$175	+ 39.8%
Percent of Original List Price Received*	92.5%	0.0%	-100.0%	92.5%	94.6%	+ 2.3%
Days on Market Until Sale	122	0	-100.0%	122	401	+ 228.7%
Inventory of Homes for Sale	30	14	-53.3%	--	--	--
Months Supply of Inventory	8.3	4.1	-50.6%	--	--	--

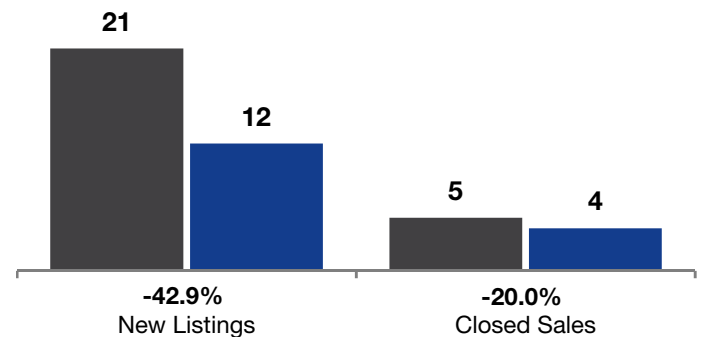
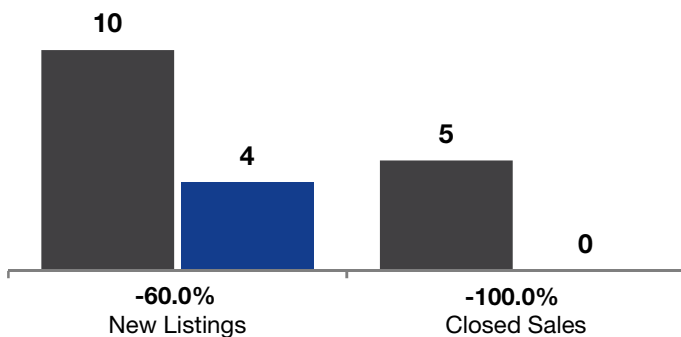
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

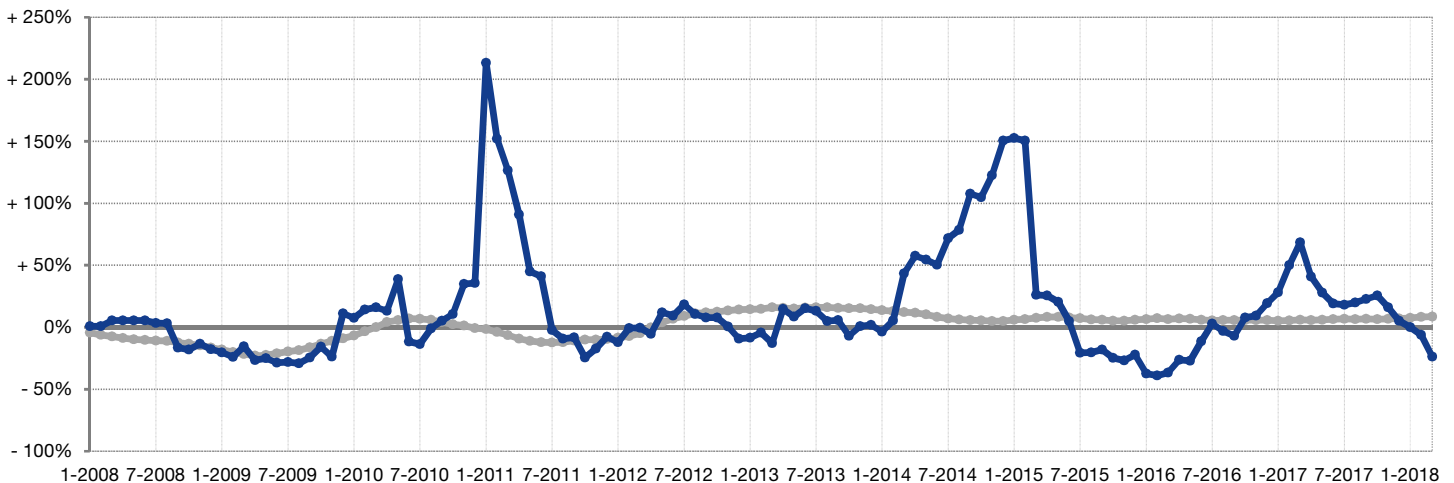
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Credit River Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.