

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Credit River Township

+ 400.0%

- 66.7%

+ 87.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	5	+ 400.0%	57	46	-19.3%
Closed Sales	3	1	-66.7%	37	20	-45.9%
Median Sales Price*	\$695,000	\$1,300,000	+ 87.1%	\$555,000	\$630,000	+ 13.5%
Average Sales Price*	\$675,000	\$1,300,000	+ 92.6%	\$619,843	\$675,187	+ 8.9%
Price Per Square Foot*	\$133	\$212	+ 59.6%	\$153	\$158	+ 3.9%
Percent of Original List Price Received*	93.9%	94.5%	+ 0.6%	96.3%	96.1%	-0.2%
Days on Market Until Sale	157	264	+ 68.2%	132	169	+ 28.0%
Inventory of Homes for Sale	23	20	-13.0%	--	--	--
Months Supply of Inventory	6.2	7.6	+ 22.6%	--	--	--

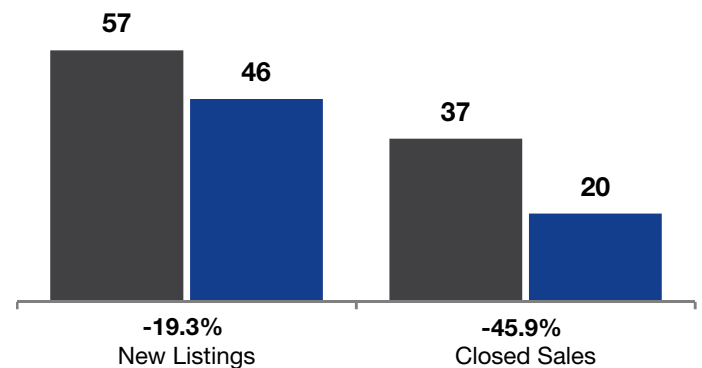
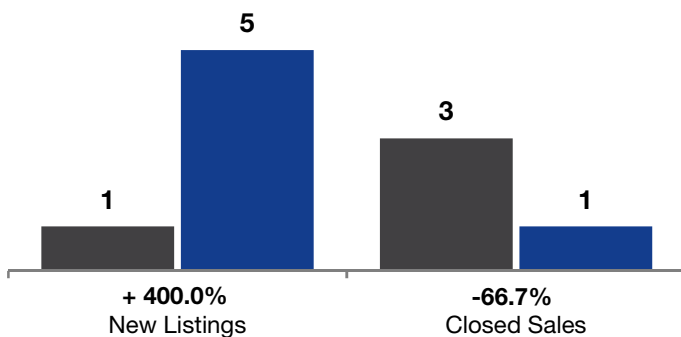
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

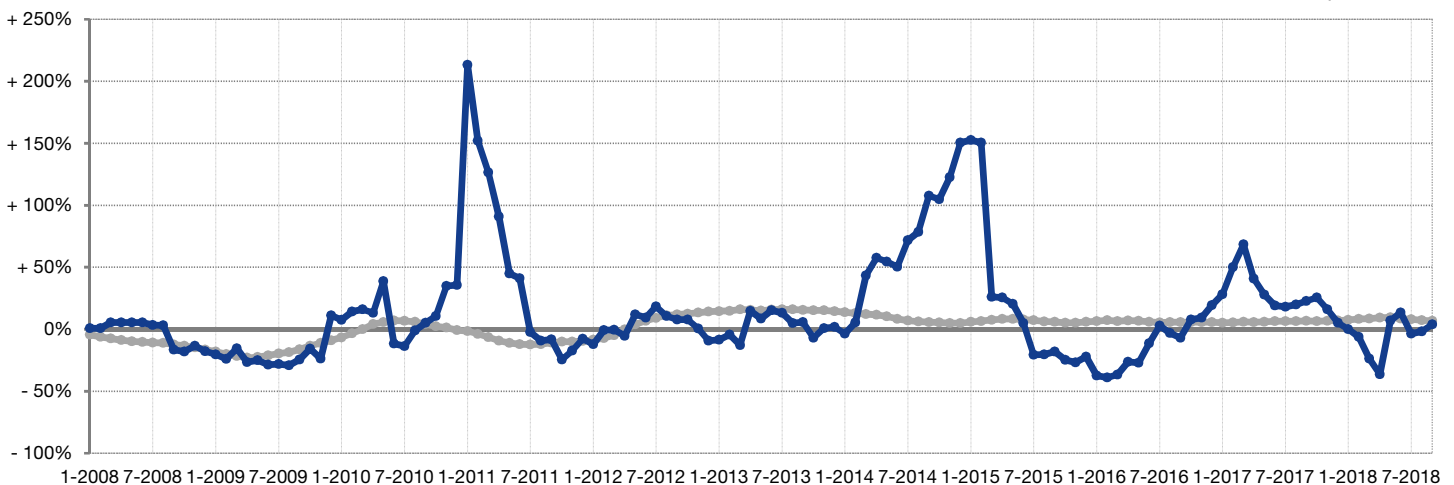
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Credit River Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.