

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Credit River Township

**+ 150.0%**

**+ 20.0%**

**+ 14.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	5	+ 150.0%	44	51	+ 15.9%
Closed Sales	5	6	+ 20.0%	21	31	+ 47.6%
Median Sales Price*	\$619,000	<b>\$709,000</b>	+ 14.5%	\$435,000	<b>\$511,750</b>	+ 17.6%
Average Sales Price*	\$653,740	<b>\$763,583</b>	+ 16.8%	\$479,825	<b>\$615,733</b>	+ 28.3%
Price Per Square Foot*	\$168	<b>\$154</b>	-8.0%	\$146	<b>\$152</b>	+ 4.5%
Percent of Original List Price Received*	97.4%	<b>99.2%</b>	+ 1.8%	95.5%	<b>96.3%</b>	+ 0.8%
Days on Market Until Sale	79	<b>128</b>	+ 62.0%	102	<b>133</b>	+ 30.4%
Inventory of Homes for Sale	26	<b>25</b>	-3.8%	--	--	--
Months Supply of Inventory	7.5	<b>6.5</b>	-13.3%	--	--	--

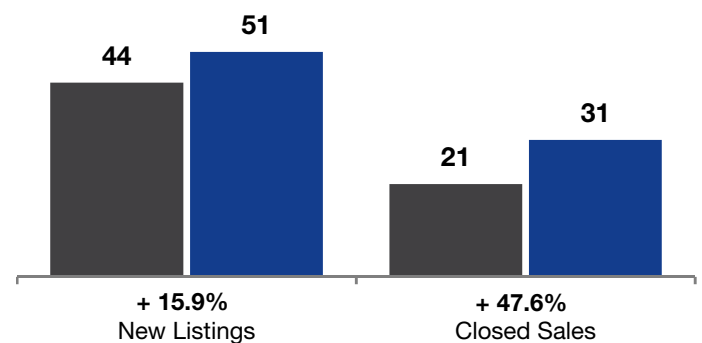
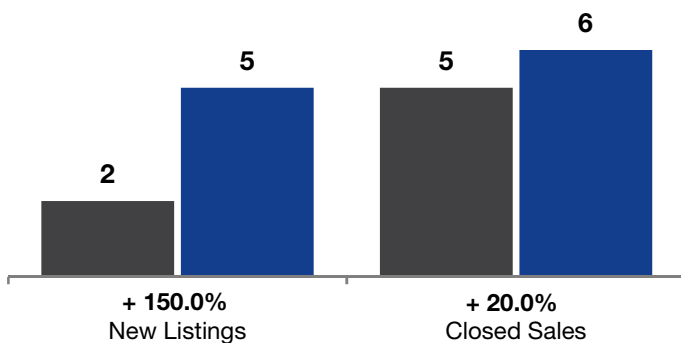
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

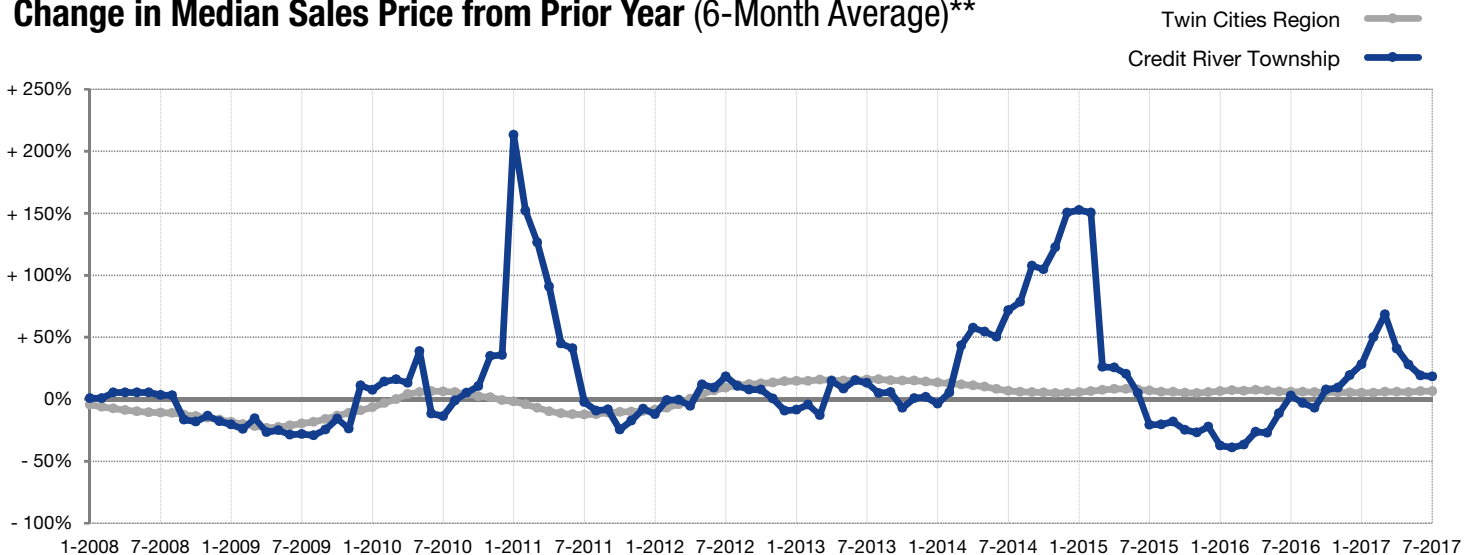
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.