

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Credit River Township

- 40.0%

Change in
New Listings

- 14.3%

Change in
Closed Sales

- 24.5%

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	3	-40.0%	50	35	-30.0%
Closed Sales	7	6	-14.3%	32	15	-53.1%
Median Sales Price*	\$709,000	\$535,000	-24.5%	\$511,750	\$595,000	+ 16.3%
Average Sales Price*	\$763,583	\$530,358	-30.5%	\$615,733	\$609,837	-1.0%
Price Per Square Foot*	\$154	\$165	+ 6.9%	\$152	\$159	+ 4.7%
Percent of Original List Price Received*	99.2%	96.2%	-3.0%	96.3%	95.6%	-0.7%
Days on Market Until Sale	128	94	-26.6%	133	159	+ 19.5%
Inventory of Homes for Sale	24	22	-8.3%	--	--	--
Months Supply of Inventory	6.1	8.6	+ 41.0%	--	--	--

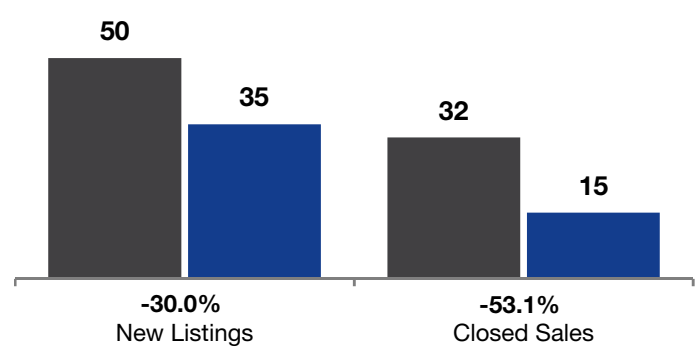
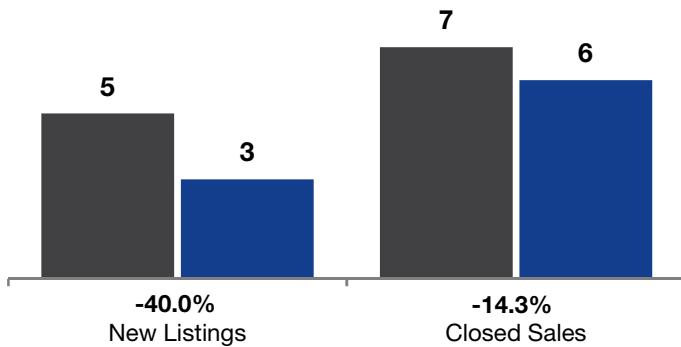
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

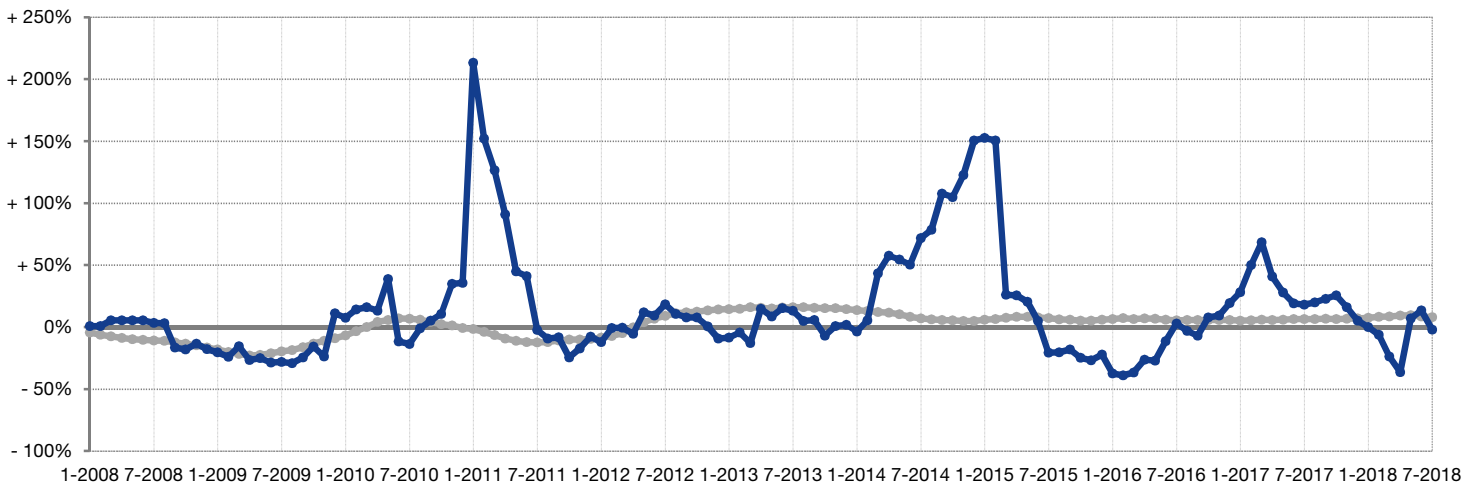
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Credit River Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.